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*Counsel to the Official Committee of
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,

Debtors.¹

)
) Chapter 11
)

) Case No. 22-10943 (MEW)
)

) (Jointly Administered)
)

**SUMMARY COVER SHEET TO THE THIRD INTERIM AND FINAL FEE
APPLICATION OF MCDERMOTT WILL & EMERY LLP, COUNSEL TO THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR (I) THE INTERIM
FEE PERIOD FROM MARCH 1, 2023 THROUGH MAY 18, 2023 AND (II) THE
FINAL FEE PERIOD FROM JULY 22, 2022 THROUGH MAY 18, 2023**

McDermott Will & Emery LLP (“McDermott”), counsel to the Official Committee of
Unsecured Creditors (the “Committee”) appointed in the above-captioned chapter 11 cases (the
“Chapter 11 Cases”) of Voyager Digital Holdings, Inc. and its affiliated debtors (collectively, the

¹ The Wind-Down Debtors in these chapter 11 cases, along with the last four digits of each Wind-Down Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The service address for purposes of these chapter 11 cases is 27777 Franklin, Suite 2500, Southfield, MI 48034.

“Debtors”), submits this summary (this “Summary”) of the compensation and reimbursement that are requested in the fee application to which this Summary is attached (the “Fee Application”)² for services rendered and expenses incurred during the period from March 1, 2023 through May 18, 2023 (the “Third Interim Fee Period”) and the period from July 22, 2022 through May 18, 2023 (the “Fee Period”).

<i>General Information</i>	
Name of Applicant:	McDermott Will & Emery LLP
Name of Client:	Official Committee of Unsecured Creditors
Petition Date:	July 5, 2022
Date of Order Approving Applicant’s Employment:	September 13, 2022, Effective as of July 22, 2022
<i>Summary of Compensation and Reimbursement Requested in the Fee Application</i>	
Third Interim Fee Period:	March 1, 2023 – May 18, 2023
Fee Period:	July 22, 2022 – May 18, 2023
Amount of Compensation Requested in the Third Interim Fee Period:	\$5,170,435.00
Amount of Expense Reimbursement Requested in the Third Interim Fee Period	\$151,221.11
Amount of Compensation Requested in the Fee Period:	\$16,481,771.20 ³
Amount of Reimbursement Requested in the Fee Period:	\$358,955.62
Blended Hourly Rate for all Timekeepers Except Paraprofessionals:	\$1,026.76
Amount of Compensation Requested in the Third Interim Fee Period, Calculated Using	\$4,382,416.50

² Capitalized terms that are used but not defined in this Summary have the meanings that are given to those terms in the Fee Application.

³ This amount includes \$75,440.00 in fees incurred after May 18, 2023 (the “Effective Date”) through June 23, 2023 plus a \$50,000.00 reserve for fees incurred after June 23, 2023 in connection with the preparation and filing of this Fee Application and the final fee applications of the Committee’s other chapter 11 professionals and attendance at and other work related to the hearing on such fee applications.

Rates as of Date of Order Approving Applicant's Employment:	
<i>Summary of Compensation and Reimbursement Allowed as of the Date Hereof</i>	
Amount of Compensation Allowed:	\$11,209,129.20
Amount of Allowed Compensation Paid:	\$8,967,303.36
Amount of Reimbursement Allowed:	\$207,734.51
Amount of Allowed Reimbursement Paid:	\$207,734.51

Dated: New York, New York
July 3, 2023

MCDERMOTT WILL & EMERY LLP

/s/ Darren Azman

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**UNITED STATES BANKRUPTCY COURT
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In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,

Debtors.¹

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) Case No. 22-10943 (MEW)
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**THIRD INTERIM AND FINAL FEE APPLICATION OF
MCDERMOTT WILL & EMERY LLP, COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR (I) THE INTERIM FEE
PERIOD FROM MARCH 1, 2023 THROUGH MAY 18, 2023 AND (II) THE FINAL
FEE PERIOD FROM JULY 22, 2022 THROUGH MAY 18, 2023**

McDermott Will & Emery LLP (“McDermott”), counsel to the Official Committee of
Unsecured Creditors (the “Committee”) appointed in the above-captioned chapter 11 cases (the
“Chapter 11 Cases”) of Voyager Digital Holdings, Inc. and its affiliated debtors (collectively, the

¹ The Wind-Down Debtors in these chapter 11 cases, along with the last four digits of each Wind-Down Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The service address for purposes of these chapter 11 cases is 27777 Franklin, Suite 2500, Southfield, MI 48034.

“Debtors”), hereby submits its third interim and final fee application (the “Fee Application”), pursuant to sections 330(a) and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedures (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules for the Southern District of New York (the “Local Rules”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 236] (the “Interim Compensation Order”), requesting (i) allowance of compensation for professional services rendered to the Committee in the amount of \$5,170,435.00 and reimbursement of actual and necessary expenses in the amount of \$151,221.11 for the period from March 1, 2023 through May 18, 2023 (the “Third Interim Fee Period”) and (ii) final allowance of compensation for professional services rendered to the Committee in the amount of \$16,481,771.20 and reimbursement of actual and necessary expenses incurred in the amount of \$358,955.62 for the period July 22, 2022 to May 18, 2023 (the “Fee Period”).² In support of this Fee Application, McDermott submits the certification of Darren Azman, a Partner of McDermott (the “Azman Certification”), which is attached hereto as **Exhibit A** and incorporated into this Fee Application by reference. In further support of this Fee Application, McDermott respectfully states as follows:

JURISDICTION AND VENUE

1. The United States Bankruptcy Court for the Southern District of New York (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).

² McDermott also requests allowance of compensation for fees incurred after the Effective Date (as defined below) in connection with the preparation and filing of the Fee Application and the final fee applications of the Committee’s other chapter 11 professionals and attendance at and other work related to the hearing on such fee applications.

2. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

3. The statutory and rule predicates for the relief requested herein are Bankruptcy Code Sections 330 and 331, Bankruptcy Rule 2016, Local Rule 2016-1, and the Interim Compensation Order.

BACKGROUND

A. The Chapter 11 Cases

4. On July 5, 2022 (the “Petition Date”), each of the Debtors commenced a voluntary case under chapter 11 of the Bankruptcy Code. No trustee or examiner, other than a fee examiner, has been appointed in these Chapter 11 Cases.

5. On July 19, 2022, the Office of the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed the Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 106].

6. The circumstances leading to these Chapter 11 Cases are set forth in the *Declaration of Stephen Ehrlich, Chief Executive Officer of the Debtors, in Support of Chapter 11 Petitions and First Day Motions* [Docket No. 15].

7. On August 4, 2022, the Court entered the Interim Compensation Order, which sets forth the procedures for interim compensation and reimbursement of expenses for all professionals in these Chapter 11 Cases.

8. On April 10, 2023, the Court, by entering the Fee Examiner Order, (a) modified the Interim Compensation Order in part and (b) appointed Lori Lapin Jones, Esq., to serve as the independent fee examiner in these Chapter 11 Cases (the “Fee Examiner”).

9. On March 10, 2023, the Court entered the *Corrected and Amended Order (I) Approving the Second Amended Disclosure Statement and (II) Confirming the Third Amended*

Joint Plan of Voyager Digital Holdings, Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code [Docket No. 1166] (the “Confirmation Order”) whereby the Court approved the *Third Amended Joint Plan of Voyager Digital Holdings, Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 1166-1] (the “Plan”).³

CASE SUMMARY

10. The Debtors’ Chapter 11 Cases were the first to commence following a series of events in the cryptocurrency industry, which are collectively known as the “crypto winter.” As such, the cases featured a series of unprecedented and novel challenges. Following a two-week auction that commenced on September 13, 2022, the Debtors selected West Realm Shires Inc. d/b/a FTX US (“FTX”) as the winning bidder, and subsequently moved forward with an expedited chapter 11 plan process. Only weeks away from consummating a sale to FTX, however, FTX unexpectedly collapse in what has been viewed as a fraud of historic proportions.

11. After FTX’s collapse, the Chapter 11 Cases pivoted to a new chapter 11 plan process, which ultimately contemplated a sale of substantially all of the Debtors’ assets to BAM Trading Services Inc. (“Binance.US” and the transaction, the “Sale Transaction”), as well as a “toggle” component to ensure that the Plan could be consummated if a sale to Binance.US ultimately failed. Following a four-day confirmation hearing on the Plan, the Court entered the Confirmation Order. On April 25, 2023, however, the Debtors received a notice of termination of the Asset Purchase Agreement from Binance.US. *See* Notice of Receipt of Termination Notice from BAM Trading Services Inc. d/b/a Binance.US [Docket No. 1345]. Accordingly, the Debtors proceeded with the Liquidation Transaction toggle under the Plan, and on May 27, 2023 filed procedures as to the process for creditors to receive access to their recoveries on account of

³ Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Plan.

their Account Holder Claims and the form of such initial recoveries (the “Liquidation Procedures”), which were approved by the Court on May 18, 2023 (the “Effective Date”) [Docket No. 1398].

SUMMARY OF SERVICES PROVIDED

12. During the Fee Period, McDermott advised the Committee in all aspects of the Chapter 11 Cases, including a variety of complex matters, which the Committee took to maximize recoveries for general unsecured creditors. Such aspects generally include, without limitation:

- a. advising the Committee in connection with its powers and duties under the Bankruptcy Code, the Bankruptcy Rules and the Local Rules;
- b. assisting and advising the Committee in its consultation with the Debtors relative to the administration of these cases, including with respect to all operational and administrative motions filed in the cases;
- c. attending meetings and negotiating with the representatives of the Debtors and other parties in interest, including with respect to the Alameda Claims, the Asset Purchase Agreement, the Liquidation Transaction, Contributed Third-Party Claims, the D&O Settlement, the Employee Transition Plan, the FTX Settlement, the FTX Claims, the Intercompany Claim, the Liquidation Procedures, and the Plan, including prior versions of the Plan and Disclosure Statement;
- d. assisting and advising the Committee in its examination and analysis of the conduct of the Debtors’ affairs, including the Special Committee Investigation;
- e. assisting and advising the Committee in connection with the Debtors’ assumption or rejection of executory contracts and unexpired leases pursuant to section 365 of the Bankruptcy Code, and with the return or abandonment of estate assets, pursuant to section 554 of the Bankruptcy Code;
- f. taking all necessary action to protect and preserve the interests of the Committee, including (i) possible prosecution of actions on its behalf; (ii) where appropriate, negotiations concerning all litigation in which the Debtors are involved; and (iii) where appropriate, review and analysis of claims filed against the Debtors’ estates;

- g. generally preparing on behalf of the Committee all necessary motions, applications, answers, orders, reports, replies, responses and papers in support of positions taken by the Committee;
- h. appearing, as appropriate, before the Bankruptcy Court, the appellate courts, and the United States Trustee, and protect the interests of the Committee before those courts and before the United States Trustee; and
- i. performing all other necessary legal services in these cases.

B. Employment and Retention of McDermott as Counsel to the Committee

13. On August 22, 2022, the Committee filed its *Application for Order Authorizing the Employment and Retention of McDermott Will & Emery LLP as Counsel to the Official Committee of Unsecured Creditors of Voyager Digital Holdings, Inc., et al., Effective as of July 22, 2022* [Docket No. 317].

14. On September 13, 2022, the Court entered the *Order Authorizing the Employment and Retention of McDermott Will & Emery LLP as Counsel to the Official Committee of Unsecured Creditors of Voyager Digital Holdings, Inc., et al., Effective as of July 22, 2022* [Docket No. 403] (the “Retention Order”), pursuant to which the Court authorized (a) the employment and retention of McDermott to serve as the Committee’s counsel, (b) the compensation of McDermott on an hourly basis, and (c) the reimbursement of McDermott for actual and necessary expenses.

15. On December 20, 2022, McDermott filed the *First Interim Application of McDermott Will & Emery LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from July 22, 2022 Through October 31, 2022* [Docket No. 768] (the “First Interim Fee Application”), pursuant to which McDermott requested the allowance of (a) \$5,658,727.50 of interim compensation for professional services rendered and (b) \$103,415.61 of reimbursement for expenses incurred.

16. On February 17, 2023, the Court entered the *Order Granting First Interim Applications for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred* [Docket No. 1013], pursuant to which (a) \$5,633,727.50 of the interim compensation that McDermott requested in the First Interim Fee Application was allowed, (b) all \$103,415.61 of the reimbursement that McDermott requested in the First Interim Fee Application was allowed, and (c) \$5,737,143.11 of the allowed interim compensation and reimbursement was remitted to McDermott.

17. On April 14, 2023, McDermott filed the *Second Interim Application of McDermott Will & Emery LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from November 1, 2022 Through February 28, 2023* [Docket No.1307] (the “Second Interim Fee Application”), pursuant to which McDermott requested the allowance of (a) \$5,676,302.50 of interim compensation for professional services rendered and (b) \$104,318.90 of reimbursement for expenses incurred.

18. On June 1, 2023, the Fee Examiner filed the *Final Report of Lori Lapin Jones, Esq., Fee Examiner on Interim Applications for Compensation and Reimbursement of Expenses by Retained Professionals* [Docket No. 1425] (the “Fee Examiners Report”). The Fee Examiners Report disclosed McDermott agreed to a reduction of the fees requested in the Second Interim Fee Application by \$100,900.80.

19. On June 15, 2023, the Court entered the *Order Granting Interim Applications for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred* [Docket No. 1463], pursuant to which (a) \$5,575,401.70 of the interim compensation that McDermott requested in the Second Interim Fee Application was allowed, (b) all

\$104,318.90 of the reimbursement that McDermott requested in the First Interim Fee Application was allowed.

20. On June 27, 2023, McDermott filed the *Eighth Monthly Fee Statement of McDermott Will & Emery LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from March 1, 2023 Through March 31, 2023* [Docket No. 1482] (the “Eighth Monthly Fee Statement”), pursuant to which McDermott requested the payment of: (a) \$2,151,015.20 (80% of \$2,688,769.00) of interim compensation for professional services rendered; and (b) \$59,748.61 of reimbursement for actual and necessary expenses incurred.

21. On June 27, 2023, McDermott filed the *Ninth Monthly Fee Statement of McDermott Will & Emery LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from April 1, 2023 Through April 30, 2023* [Docket No. 1483] (the “Ninth Monthly Fee Statement”), pursuant to which McDermott requested the payment of: (a) \$1,164,202.40 (80% of \$1,455,253.00) of interim compensation for professional services rendered; and (b) \$31,188.08 of reimbursement for actual and necessary expenses incurred.

22. On June 27, 2023, McDermott filed the *Tenth Monthly Fee Statement of McDermott Will & Emery LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from May 1, 2023 Through May 18, 2023* [Docket No. 1484] (the “Tenth Monthly Fee Statement”), pursuant to which McDermott requested the payment of: (a) \$821,132.40 (80% of \$1,026,413.00) of interim compensation for professional services rendered; and (b) \$60,284.42 of reimbursement for actual and necessary expenses incurred.

**SUMMARY OF PROFESSIONAL COMPENSATION AND
REIMBURSEMENT OF EXPENSES REQUESTED**

23. By this Fee Application, McDermott seeks interim allowance of (a) compensation for professional services rendered by McDermott in the amount of \$5,170,435.00, representing 5,332.6 hours of professional, paraprofessional, and non-legal services and reimbursement of actual and necessary expenses incurred by McDermott in the amount of \$151,221.11 during the Third Interim Fee Period and (b) final allowance of (a) compensation for professional services rendered by McDermott in the amount of \$16,481,771.20 and reimbursement of actual and necessary expenses incurred by McDermott in the amount of \$358,995.62 during the Fee Period.

24. In accordance with the Interim Compensation Order and the Fee Examiner Order, McDermott filed and served on the Application Recipients, as identified in the Interim Compensation Order, and, with respect to the Sixth Monthly Fee Statement and the Seventh Monthly Fee Statement, the Fee Examiner, the First Interim Fee Application, the Fourth Monthly Fee Statement, the Fifth Monthly Fee Statement, the Sixth Monthly Fee Statement, and the Seventh Monthly Fee Statement, all of which are described together with this Fee Application in Table 1:

Table 1

Date Filed Docket No.	Period Covered	Fees Requested or Allowed (100% of Fees)	Fees Due (80% of Fees)	Holdback (20% of Fees)	Expenses Requested (100% of Expenses)	Amounts Paid to Date	Remaining Unpaid Amount
FIRST INTERIM Docket No. 768	7/22/2022 - 10/31/2022	\$5,633,727.50	\$4,506,982.00	\$1,126,745.50	\$103,415.61	\$4,506,982.00	\$1,126,745.50
SECOND INTERIM Docket No. 1307	11/1/2022 - 2/28/2023	\$5,575,401.70	\$4,460,321.36	\$1,115,080.34	\$104,318.90	\$4,460,321.36	\$1,115,080.34
06/27/2023 Docket No. 1482	3/1/2023 - 3/31/2023	\$2,688,769.00	\$2,151,015.20	\$537,753.80	\$59,748.61	\$0.00	\$2,748,517.61
06/27/2023 Docket No. 1483	4/1/2023 - 4/30/2023	\$1,455,253.00	\$1,164,202.40	\$291,050.60	\$31,188.08	\$0.00	\$1,486,441.08
06/27/2023 Docket No. 1484	5/1/2023 - 5/18/2023	\$1,026,413.00	\$821,130.40	\$205,282.60	\$60,284.42	\$0.00	\$1,081,972.42
THIRD INTERIM Docket No. TBD	3/1/2023 - 5/18/2023	\$5,170,435.00	\$4,136,348.00	\$1,034,087.00	\$151,221.11	\$0.00	\$5,373,893.11
GRAND TOTAL	7/22/2022 - 5/18/2023	\$16,481,771.20 ⁴			\$358,955.62	\$8,967,303.36	\$7,514,467.84

25. The fees charged by McDermott in these Chapter 11 Cases are billed in accordance with its existing billing rates and procedures in effect during the Fee Period. The rates McDermott charges for the services rendered by its professionals and paraprofessionals in these Chapter 11 Cases are the same rates that McDermott charges for services rendered by its professionals and paraprofessionals in comparable non-bankruptcy related matters. Such fees are reasonable in light of the fees that are customarily charged by comparably skilled practitioners in comparable non-bankruptcy cases. McDermott's hourly rates are described in general terms in Table 2:

⁴ This amount includes \$75,440.00 in fees incurred after the Effective Date through June 23, 2023 plus a \$50,000.00 reserve for fees incurred after June 23, 2023 in connection with the preparation and filing of this Fee Application and the final fee applications of the Committee's other chapter 11 professionals and attendance at and other work related to the hearing on such fee applications.

Table 2

Professionals and Paraprofessionals	2022 Chapter 11 Cases⁵	2022 Non-Bankruptcy Matters⁶	2023 Chapter 11 Cases⁷	2023 Non-Bankruptcy Matters⁸
Partner	\$525.00 – \$1,585.00	\$875.00 – \$2,355.00	\$1,190.00 – \$1,830.00	\$1,300.00 – \$2,590.00
Counsel	\$525.00 – \$810.00	\$755.00 – \$1,300.00	\$900.00 – \$1,150.00	\$990.00 – \$1,870.00
Staff Attorney	\$360.00 – \$495.00	\$270.00 – \$610.00	\$450.00 – \$545.00	\$415.00 – \$1,080.00
Associates	\$365.00 – \$1,000.00	\$545.00 – \$1,190.00	\$655.00 – \$1,240.00	\$725.00 – \$1,250.00
Law Clerks	\$615.00	\$615.00	\$655.00	\$655.00
Paraprofessionals	\$225.00 – \$575.00	\$115.00 – \$650.00	\$285.00 – \$605.00	\$150.00 – \$1,415.00

26. All services for which McDermott requests compensation were performed for or on behalf of the Committee. McDermott has received no payment and no promises of payment from any source other than the Debtors' estates for services rendered or to be rendered in any capacity whatsoever in connection with the matters covered by this Fee Application. There is no agreement or understanding between McDermott and any other person other than the affiliates and attorneys of McDermott for the sharing of compensation received or to be received for services rendered in these Chapter 11 Cases. McDermott has not received a retainer in these Chapter 11 Cases.

27. McDermott has classified all services rendered for which compensation is requested in this Fee Application into one of several major categories. McDermott tried to

⁵ The ranges in this column are based on the rates for McDermott professionals and paraprofessionals that billed time to the Chapter 11 Cases in 2022.

⁶ The ranges in this column are based on the rates for McDermott professionals and paraprofessionals across all practice groups in 2022.

⁷ The ranges in this column are based on the rates for McDermott professionals and paraprofessionals that billed time to the Chapter 11 Cases in 2023.

⁸ The ranges in this column are based on the rates for McDermott professionals and paraprofessionals across all practice groups in 2023.

classify those services into the category to which they best relate. Because certain of those services may relate to more than one of the categories, however, services relating to one category may in fact be included in another category.

28. This Fee Application summarizes the services rendered by McDermott for or on behalf of the Committee during the Fee Period. Although it is not possible or practical to describe every activity undertaken by McDermott, McDermott has maintained contemporaneous time records that include a detailed chronology of the daily activities performed, descriptions of the precise nature of those activities, the specific tasks performed, and the time expended by each professional or paraprofessional. **Exhibit B**, **Exhibit C**, and **Exhibit D** hereto provide additional information:

- a. **Exhibit B** sets forth a timekeeper summary that includes the respective names, positions, department, bar admissions, hourly billing rates, and aggregate hours spent by each McDermott professional and paraprofessional that provided services to the Committee during the Third Interim Fee Period.
- b. **Exhibit C** sets forth a task code summary that includes the aggregate hours per task code spent by McDermott professionals and paraprofessionals in rendering services to the Committee during the Third Interim Fee Period.
- c. **Exhibit D** sets forth a disbursement summary that includes the aggregate expenses, organized by general disbursement categories, incurred by McDermott in connection with services rendered to the Committee during the Third Interim Fee Period.

29. McDermott maintains computerized records of the time spent by McDermott attorneys and paraprofessionals in connection with the representation of the Committee. **Exhibit E**, **Exhibit F**, **Exhibit G**, and **Exhibit H** hereto provide additional information:

- a. **Exhibit E** sets forth McDermott's computerized records of time expended providing professional services to the Committee.
- b. **Exhibit F** sets forth McDermott's computerized records of expenses incurred during the Third Interim Fee Period (and post-Effective Date time) in the rendition of professional services to the Committee.

- c. **Exhibit G** sets forth McDermott's consolidated budget and staffing plan for the Third Interim Fee Period (the "**Budget and Staffing Plan**").⁹
- d. A summary of fees by task code incurred during the Third Interim Fee Period against the aggregate of budgeted hours and fees in the Budget and Staffing Plan is attached hereto as **Exhibit H**.

**SUMMARY OF SERVICES PERFORMED BY
MCDERMOTT DURING THE FEE PERIOD**

30. McDermott has rendered an extraordinary level of professional services for the Committee. As described in more detail below, during the Fee Period, the Committee was confronted with a variety of complex legal issues that required significant effort and attention from McDermott and the Committee's other professionals on an expedited timeframe. This necessitated the assistance of McDermott attorneys from multiple legal disciplines, often on an expedited basis, during the Fee Period. As described below, the services provided by McDermott during this Fee Period were actual and necessary for the administration of these Chapter 11 Cases, performed at the request of the Committee, commensurate with the complexity and significance of the tasks, and provided substantial benefits to unsecured creditors.

31. The following is a summary of the professional services rendered by McDermott for the Committee during the Fee Period. The following summary is organized in accordance with the internal system of task codes based on the Local Guidelines set up by McDermott at the

⁹ McDermott prepared separate budget and staffing plans (collectively, the "**Budget and Staffing Plans**") for the period from January 1, 2023 through March 31, 2023 (the "**Jan-March Budget**") and for the period from April 1, 2023 through June 30, 2023 (the "**April-June Budget**"). As set forth in McDermott's Second Interim Fee Application [Docket No. 1307], which comprised the period from November 1, 2022 through February 28, 2023, McDermott applied 85% of the Jan-March Budget to the Second Interim Fee Application. Accordingly, McDermott has applied 15% of the Jan-March Budget to the Third Interim Fee Period. Moreover, when the April-June Budget was prepared, McDermott anticipated that the vast majority of budgeted fees would be incurred in April and May 2023. For that reason, for purposes of the Third Interim Fee Period, McDermott allocated 70% of the anticipated hours and fees per task code to April and May 2023, except with respect to task code B160 (Fee/Employment Applications), which McDermott allocated 100% of the anticipated hours and fees. The consolidated Budget and Staffing Plan attached as **Exhibit G** was thus calculated by applying 15% of the Jan-March Budget and 70% of the April-June Budget, except with respect to task code B160.

outset of these Chapter 11 Cases. Task codes for which no time was billed is not included below.

McDermott reserves the right to bill time to such task codes in the future.

A. Case Administration (B110)

Third Interim Fee Period: Fees: \$115,796.00; Hours Billed: 131.60

Fee Period: Fees: \$243,991.50; Hours Billed: 325.40

32. This category relates to work regarding administration of these Chapter 11 Cases. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to: (i) preparing notices; (ii) reviewing and analyzing case pleadings and background documents and forwarded them to the appropriate parties; (iii) maintaining a memorandum of critical dates; (iv) maintaining and updating task lists and work streams; (v) correspondence regarding case status, pending motions, and case administration issues, (vi) establishing and reconciling document databases; (vii) preparing memorandums of filed pleadings; and (viii) preparing for and participating on work-in-process calls. In performing the foregoing administrative tasks, McDermott utilized paraprofessionals whenever possible to conserve costs. Such paraprofessional fees were necessary and appropriate for the efficient administration of these Chapter 11 Cases.

33. Throughout the Chapter 11 Cases, McDermott was in close contact with counsel to the Debtors and other relevant parties in interest on a regular basis to discuss when various motions and applications would be filed and to discuss strategic paths forward in the Chapter 11 Cases. These administrative-related tasks were necessary for McDermott to provide timely and effective counsel to the Committee relating to various motions and case developments.

B. Asset Analysis and Recovery (B120)

Third Interim Fee Period: Fees: \$219,098.50; Hours Billed: 360.5

Fee Period: Fees: \$367,058.00; Hours Billed: 535.70

34. This category includes time McDermott expended identifying, analyzing, and reviewing potential assets and strategizing possible means to recover such assets. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) developing strategy, researching and preparing memoranda, and reviewing documents in connection with potential litigation and evaluation to recover assets; (ii) analyzing loan agreements; (iii) evaluating the Debtors' staking protocols; (iv) strategizing available recovery for creditors based on prepared liquidation analyses; (v) analyzing disputes regarding crypto asset ownership; (vi) preparing legal memoranda on potential causes of action; (vii) investigating transfers and transactions made by the Debtors for the benefit of officers, directors, and other insiders; (viii) preparing complaints asserting causes of action identified in the investigation; (ix) evaluating potential causes of action in connection with settlement discussions; and (x) analyzing and evaluating "staked" assets and bank accounts of the Debtor, as set forth in the *Debtors' Motion for Entry of an Order (I) Authorizing the Debtors to (A) Honor Withdrawals from the MC FBO Accounts, (B) Liquidate Cryptocurrency from Customer Accounts with a Negative Balance, (C) Sweep Cash Held in Third-Party Exchanges, (D) Conduct Ordinary Course Reconciliation of Customer Accounts, and (E) Continue Staking Cryptocurrency, and (II) Granting Related Relief* [Docket No. 73] and preparing responses thereto [Docket No. 193].

35. Furthermore, professionals and paraprofessionals from McDermott conducted research into potential causes of action relating to Contributed Third-Party Claims, a mechanism by which customers could elect to contribute potential causes of action they may have against

third parties to the Wind-Down Debtors. Accordingly, McDermott researched and investigated the merits of such causes of action in an effort to increase creditor recovery. Associated with such investigation was not only legal research, but significant amounts of factual research to better understand the Debtors' prepetition business dealings with counterparties. The significant amount of work attributed to this task code will provide the foundation for potential causes of action the Wind-Down Debtor elects to choose against third parties that, if successful, will increase creditor recovery.

C. Asset Disposition (B130)

Third Interim Fee Period: Fees: \$255,136.50; Hours Billed: 253.60

Fee Period: Fees: \$1,416,181.00; Hours Billed: 1441.00

36. This category includes time McDermott expended reviewing, analyzing, and participating in various matters related to the sale or other disposition of the Debtors' assets. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) negotiating with potential stalking horse purchasers; (ii) negotiating with the Debtors regarding the *Debtors' Motion Seeking Entry of an Order (I) Approving the Bidding Procedures and Related Dates and Deadlines, (II) Scheduling Hearings and Objection Deadlines with Respect to the Debtors' Sale, Disclosure Statement, and Plan Confirmation, and (III) Granting Related Relief* [Docket No. 126] (the "Bid Procedures Motion") and related statements [Docket No. 328] and order [Docket No. 248]; (iii) reviewing and analyzing the Debtors' sale of equity interests in Coinify APS as set forth in the *Debtors' Motion for Entry of an Order (I) Approving the Share Purchase Agreement By and Among Voyager European Holdings APS and Ascension APS and Related Documents, (II) Authorizing the Private Sale of Equity Interests in Coinify APS, and (III) Granting Related Relief* [Docket No. 72]; (iv) reviewing, analyzing, and evaluating various bids; (v)

communicating with potential purchasers regarding bids and the purchase of Debtors' assets, including meeting with various potential purchasers; (vi) participating in the Debtors' multi-week auction; (vii) negotiating various forms of asset purchase agreements; (viii) evaluating various bid structures; (ix) meeting with the Debtors' professionals regarding the status of sale processes and evaluation of submitted bids; (x) analyzing potential regulatory issues in relation to certain bid structures and proposed purchasers; (xi) reviewing and analyzing various sale objections negotiating with potential purchasers; (xii) negotiating with the Debtors regarding the *Debtors' Motion for Entry of An Order (I) Authorizing Entry Into the Binance US Purchase Agreement and (II) Granting Related Relief* [Docket No. 775] (the "Sale Motion"); (xiii) reviewing, analyzing, and evaluating various bids; (iv) developing strategy with respect to the proposed sale to Binance.US; (xiv) negotiating with BAM Trading Services, Inc. d/b/a Binance.US ("Binance.US") regarding purchase agreements, amendments, and side letters; (vi) participating in sale hearings; (xv) evaluating consequences with respect to the failure of FTX US; (xvi) communicating with potential purchasers regarding bids and the purchase of Debtors' assets, including meeting with various potential purchasers regarding the sale of VGX; (xvii) meeting with the Debtors' professionals regarding the status of sale processes and evaluation of submitted bids; (xviii) overseeing the Debtors' sale and rebalancing of all acquired coins, VGX tokens, and other certain assets; (xix) analyzing the Debtors' surety bonds; (xx) analyzing and evaluating the *Debtors' Motion for Entry of an Order (I) Approving the Membership Interest Purchase Agreement, By and Between Voyager Digital Holdings, Inc., Market Rebellion, LLC, VYGR Holdings, LLC, and VYGR Management LLC and Related Documents and Agreements and (II) Granting Related Relief* [Docket No. 657] (the "Market Rebellion Motion"), including all agreements in connection therewith; (xxi) negotiating the terms of the transaction

encompassed in the Market Rebellion Motion; (xxii) conducting significant amounts of diligence and vetting information received from potential purchasers, including Binance.US, given regulatory concerns and customer-ownership issues; and (xxiii) evaluating other assets to be sold.

37. In light of the significant regulatory uncertainty regarding cryptocurrency assets and the customer asset ownership concerns raised in the recent cryptocurrency-related bankruptcies, McDermott performed significant amounts of research not only with the proposed sales to FTX and Binance.US, but with other asset sales, both foreign and domestic. The Committee's focus on ensuring prompt creditor recovery resulted in large amounts of due diligence and other creditor-focused efforts to ensure creditors could safely and securely receive their recoveries. This process included ensuring that potential purchasers have appropriate asset ownership mechanisms in place to protect creditors. Likewise, McDermott engaged with a significant amount of prospective purchasers of various of the Debtors' assets and performed associated due diligence attributed to this task code.

D. Relief from Stay/Adequate Protection Proceedings (B140)
Third Interim Fee Period: Fees: \$90,399.50; Hours Billed: 81.10
Fee Period: Fees: \$281,330.50; Hours Billed: 283.50

38. Time billed to this category relates to actions taken by the Committee to, among other things, (i) enforce the automatic stay against third party litigation commenced in the Southern District of Florida; (ii) preparing pleadings to intervene in related adversary proceedings commenced by the Debtors to enforce the automatic stay against third party litigants to preserve assets of the Debtors' estates; (iii) enforcing the automatic stay against Celsius Network, LLC regarding *Celsius Network LLC's Motion for Order (I) Lifting The Automatic Stay Pursuant To 11 U.S.C. 362(D)(1) and Bankruptcy Rule 4001 and (II) Granting Leave to*

File Late Proof of Claim Pursuant to Bankruptcy Rules 3003I and 9006(B)(1) [Docket No. 733];
and (iv) issues pertaining to the stay of various orders.

39. Additionally, McDermott attorneys also spent time communicating with certain of the Debtors' contract counterparties regarding the automatic stay and its impact on contract counterparties' contractual rights in chapter 11, and conducted research in connection with the same.

40. Further, a significant amount of work was performed in connection with the government's stay pending appeal motion in this Court and the district court. McDermott professionals and paraprofessionals conducted significant amounts of legal research in preparation for the hearings before this Court and the district court relating to whether the government's appeal of the exculpation provision warranted a stay of the confirmation order.

E. Meetings/Communications with Creditor (B150)
Third Interim Fee Period: Fees: \$122,113.50; Hours Billed: 144.30
Fee Period: Fees: \$926,057.50; Hours Billed: 996.60

41. Time billed to this category relates primarily to communications with the Committee during regularly scheduled meetings, status updates regarding filed pleadings, and correspondence regarding case strategy. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) communicating case status and pending matters with the Committee; (ii) conducting regular status meetings with the Committee regarding case issues and strategy; (iii) conducting special meetings with the Committee regarding time-sensitive case updates, including sale and proposed bidder updates; (iv) meetings with the Committee's and the Debtors' professionals or the Committee and proposed bidders regarding the sale process; (v) preparing case summary memorandums for the Committee; (vi) preparing presentations on critical case

issues for the Committee; (vii) reviewing reports prepared by FTI Consulting, Inc. (“FTI”) or M3 Advisory Partners, LP (“M3”), the Committee’s financial advisors, to be presented to the Committee; (viii) responding to creditor inquiries; (ix) preparing creditor correspondence via social media; (x) attending the Debtors’ 341 meeting; (xi) preparing the *Motion of the Official Committee of Unsecured Creditors for Entry of an Order Clarifying the Requirement to Provide Access to Confidential or Privileged Information and Approving a Protocol Regarding Creditor Requests for Information, Effective as of July 19, 2022* [Docket No. 349]; and (xii) providing case status and information to general unsecured creditors.

42. Specifically, attorneys from McDermott provided frequent case updates to creditors via postings to an account on Twitter, whereby customers interacted directly with McDermott. Additionally, attorneys for McDermott prepared for and either hosted or attended several “town halls” held via various social media platforms, in an effort to interface directly with Voyager customers. McDermott billed significant amounts of hours interacting with creditors in an effort to keep the creditors informed and up to date with developments throughout the case.

F. Court Hearings (B155)

Third Interim Fee Period: Fees: \$262,246.50; Hours Billed: 237.40

Fee Period: Fees: \$494,006.00; Hours Billed: 469.10

43. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to preparing for and participating in numerous hearings. Notably, several significant hearings required extensive preparation and participation of numerous McDermott attorneys. These hearings include, among others: (i) various first and second-day relief sought by the Debtors; (ii) two motions to approve the adequacy of disclosure statements from both the proposed FTX and Binance.US transactions;

(iii) numerous pro se motions seeking various forms of relief, including the appointment of a fee examiner; (iv) confirmation of the Plan; (v) claims objections procedures and omnibus claims objections; (vi) liquidation procedures; and (vii) sale motions.

44. McDermott attorneys spent significant time preparing for the confirmation hearing in which confirmation of the Plan was contested by a number of parties. In connection therewith, McDermott attorneys prepared and elicited testimony from the Debtors' witnesses in support of the plan and in response to the objections raised at the confirmation hearing. Additionally, McDermott held conferences with other estate professionals to assist the declarants in preparing for testimony and potential cross-examination at the confirmation hearing.

45. Finally, in preparing for all hearings and conferences throughout the Fee Period, McDermott attorneys and paraprofessionals, together with the Committee's other advisors, reviewed and analyzed all issues, applicable motions, and applications filed with the Court, including any objections and responses thereto, discussing with the Debtors and other relevant parties and presented on the Committee's behalf at such hearings. In addition, McDermott attorneys regularly provided the Committee with updates and summaries following such hearings.

G. Fee/Employment Applications (B160)
Third Interim Fee Period: Fees: \$223,840.50; Hours Billed: 443.80
Fee Period: Fees: \$670,868.00; Hours Billed: 1,346.60

46. Time billed to this category relates to the retention of professionals on behalf of the Committee. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to the applications to employ McDermott, Cassels Brock & Blackwell LLP, Harney Westwood & Riegels, LP, Epiq Corporate Restructuring, LLC's, FTI, and M3 (collectively, the "Committee Professionals").

Docket Nos. 317, 318, 383, 454, 608, 1011. Time billed to this category also includes preparing monthly fee statements for the Committee Professionals, as well as the Committee Professionals' first, second, and third interim fee applications. Docket Nos. 764, 765, 766, 768, 771, 1298, 1299, 1305, 1307, 1308, and 1309.

H. Fee/Employment Objections (B170)

Third Interim Fee Period: Fees: \$1,758.00; Hours Billed: 2.20

Fee Period: Fees: \$74,258.50; Hours Billed: 77.50

47. Time billed to this category relates to the retention of the Debtors' professionals. During the Third Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals reviewing objections of pro se creditors to interim fee applications of professionals and the appointment of a fee examiner in these Chapter 11 Cases.

I. Avoidance Action Analysis (B180)

Third Interim Fee Period: Fees: \$662,201.50; Hours Billed: 607.90

Fee Period: Fees: \$1,508,414.50; Hours Billed: 1,479.70

48. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) analyzing and evaluating alleged preference claim in the amount of \$445 million asserted by Alameda Research, Ltd ("Alameda") in the adversary proceeding against the Debtors (the "FTX Preference Action"); (ii) preparing subpoenas and discovery requests in connection with the FTX Preference Action; (iii) reviewing documents and developing strategy in connection with the FTX Preference Action; (iv) investigating prepetition preferential transfers made for the benefit of particular creditors or insiders; (v) negotiating with counsel to FTX and the Debtors regarding an interim resolution with respect to the FTX Preference Action; (vi) working with M3 regarding analyses of the FTX Preference Action; (vii) attending meetings regarding strategy and work

streams in connection with the FTX Preference Action; (viii) preparation and negotiation relating to the stipulation by and between the Debtors and FTX whereby the parties agreed to mediation (the “FTX Mediation”) in connection with the FTX Preference Action; (ix) preparation and research in connection with the FTX Mediation; (x) investigating prepetition preferential transfers made for the benefit of particular creditors or insiders; and (xi) strategizing potential causes of action to recover fraudulently transferred assets for the benefit of the Debtors’ estates.

J. Assumption/Rejection of Leases (B185)

Third Interim Fee Period: Fees: \$13,627.00; Hours Billed:12.60

Fee Period: Fees: \$22,087.50; Hours Billed: 24.50

49. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things, reviewing and analyzing the Debtors’ *Motion for Entry of an Order (I) Extending the Time Within Which the Debtors Must Assume or Reject Unexpired Leases of Nonresidential Real Property and (II) Granting Related Relief* [Docket No. 935], and negotiating a proposed resolution in connection with the executory contract of Usio, Inc. (“Usio”), and Usio’s wholly owned subsidiary FiCentive, Inc.

50. Additionally, McDermott attorneys and paraprofessionals reviewed the Debtors original and modified schedules to analyze the proposed assumption and rejection treatment of certain executory contracts. In connection with this analysis, McDermott attorneys engaged directly with counsel for the Debtors to better understand the nature of the Debtors’ various contractual agreements related to these executory contracts.

K. Other Contested Matters (B190)

Third Interim Fee Period: Fees: \$332,901.50; Hours Billed: 334.50

Fee Period: Fees: \$725,104.70; Hours Billed: 885.90

51. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) reviewing and analyzing pending adversary proceeding dockets and pleadings; (ii) analyzing and evaluating the Committee's position regarding the *Debtors' Motion for Entry of an Order (I) Compelling the Release of the Reserve Held by Metropolitan Commercial Bank on Debtors' Bank Account and (II) Granting Related Relief* [Docket No. 690]; (iii) evaluating assets in connection with potentially released parties; (iv) reviewing and, if necessary, responding to various pro se motions; (v) developing strategy in connection with pending litigation, including pending class actions; (vi) developing litigation strategy in connection with prepetition actions; (vii) engaging in discovery and legal research regarding possible actions brought by the Committee; (vii) negotiating with counsel for third parties in connection with FTX-related depositions; (viii) drafting pleadings relating to the FTX-related issues; and (ix) reviewing precedent in connection with potential causes of action.

L. Non-working Travel (B195)

Third Interim Fee Period: Fees: \$100,143.50; Hours Billed: 87.90

Fee Period: Fees: \$134,953.00; Hours Billed: 128.20

52. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys related to required travel for attendance at hearings and other necessary events.

53. Specifically, McDermott attorneys travelled to New York for the two-week auction held in September 2022. Similarly, McDermott attorneys travelled to New York for the multi-day confirmation hearing held in March 2023.

M. Business Operations (B210)

Third Interim Fee Period: Fees: \$149,406.50; Hours Billed: 133.00

Fee Period: Fees: \$496,564.00; Hours Billed: 371.40

54. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) reviewing and analyzing the Debtors' pleadings and records relating to pre- and post-petition business operations; (ii) evaluating the Debtors' proposed business plans and operations, organizational structure, contractual obligations, cash management system, licensing and state regulatory issues, and business projections; (iii) evaluating the Debtors' banking relationships; (iv) preparing letters and declarations in connection with the Debtors' security protocols; (v) conducting diligence with respect to the Debtors' security protocols; (v) evaluating the Debtors' surety bonds; (vi) reviewing and evaluating the Debtors' staking protocols and internal risk controls, as well as the investigating the Debtors' regulatory matters, including Money Transmitter Licenses; (vii) reviewing, analyzing, and responding to requests for the appointment of a chapter 11 trustee; (viii) reviewing documents related to the organizational structure of the Debtors and their non-debtor affiliates; (viii) drafting and reviewing corporate governance-related documentation in connection with the orderly wind down of the Debtors estates; (ix) communicating with counsel in France, Canada, and the British Virgin Islands concerning corporate structure and assets of various non-debtor affiliates in an effort to maximize creditor recovery; and (x) reviewing contracts and agreements relating to various ongoing and prospective business relationships.

N. Employee Issues (B220)

Third Interim Fee Period: Fees: \$11,414.00; Hours Billed: 9.60

Fee Period: Fees: \$97,898.00; Hours Billed: 96.80

55. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things, reviewing and analyzing employment agreements and other employment-related documents related to Debtors' employee loans, and reviewing Debtors' proposed employee loan forgiveness program. Further, McDermott engaged with the Debtors regarding employee headcount concerns in an effort to maximize creditor recovery and preserve estate resources. Additionally, McDermott drafted and revised employee transition plans to ensure appropriate internal infrastructure to support the post-Effective Date distribution process for customers. In connection with these plans, McDermott negotiated effective and efficient protocols to reduce employee headcount with the Debtors and the Debtors' management team.

O. Financing/Cash Collateral Issues (B230)

Third Interim Fee Period: Fees: \$12,030.00; Hours Billed: 15.20

Fee Period: Fees: \$26,131.00; Hours Billed: 37.50

56. During the Fee Period, time billed to this category relates to, among other things, time spent by McDermott attorneys and paraprofessionals providing services relating to the analysis of the Debtors' collateral positions, the Committee's proposed budgeting and staffing plans, and the evaluation and negotiation of the wind-down budget.

P. Tax Issues (B240)

Third Interim Fee Period: Fees: \$9,227.50; Hours Billed: 7.40

Fee Period: Fees: \$138,269.50; Hours Billed: 112.30

57. During the Fee Period, time billed to this category relates to, among other things, time spent by McDermott attorneys and paraprofessionals providing services related to reviewing the Debtors' tax obligations, reviewing and analyzing potential tax implications for creditors under

various sale proposals, analyzing tax implications for creditors under the Debtors' proposed plan, and developing strategy with respect to post-confirmation vehicles. Further, McDermott reviewed the various tax implications for the Debtors and the non-debtor affiliates to ensure that any proposed transaction structure follows regulatory requirements. Such review allowed McDermott to provide guidance to the Committee regarding the facilitation and implementation of the transactions contemplated in the Plan.

Q. Board of Directors (B260)

Third Interim Fee Period: Fees: \$0.00; Hours Billed: 0.00

Fee Period: Fees: \$477.50; Hours Billed: 0.50

58. During the Fee Period, time billed to this category relates to, among other things, time spent by McDermott attorneys and paraprofessionals providing services related to the review of the Debtors' operating agreements.

R. Insurance (B290)

Third Interim Fee Period: Fees: \$53,969.00; Hours Billed: 42.80

Fee Period: Fees: \$100,474.00; Hours Billed: 89.30

59. During the Fee Period, time billed to this category relates to, among other things, time spent by McDermott attorneys and paraprofessionals providing services related to reviewing and analyzing the Debtors' insurance policies regarding the preferential purchase prior to the bankruptcy filing, preparing a memorandum of the Debtors' insurance policies for the Committee, and evaluating potential claims that may be asserted against such policies as a result of the Committee's investigation. Additionally, McDermott negotiated with various insurance brokers for certain post-Effective Date insurance policies for the Wind-Down Debtor and its various employees and advisors. McDermott reviewed such policy proposals and held meetings with the insurance brokers to ensure an appropriate policy was selected for the Wind-Down Debtor.

S. Claims Administration & Objections (B310)

Third Interim Fee Period: Fees: \$321,666.00; Hours Billed: 332.10

Fee Period: Fees: \$1,277,424.50; Hours Billed: 1,334.50

60. Time billed to this category relates to work McDermott performed related to various claims-related issues. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) reviewing and analyzing the Debtors' amended schedules relating to the proposed treatment of claims; (ii) evaluating the Debtors' proposed procedure for omnibus claim objections; (iii) researching and objecting to proof of claims filed by Alameda; (iv) researching and preparing objections to numerous government claims; (v) negotiating with the Debtors and holders of government claims regarding a resolution; (vi) negotiating with the Debtors and FTX and Alameda regarding the interim resolution of claims against the estate; (vii) evaluating and developing strategy with respect to the Debtors' omnibus objections to creditor claims; (viii) reviewing improperly filed claims; (ix) researching and analyzing potential defenses to claims against the estate, as well as preparing memoranda on same; (x) reviewing potential administrative priority concerns relating to asserted claims; (xi) analyzing arguments related to equitable subordination of claims that would otherwise dilute customer recovery; (xii) reviewing various pro se claim objections and negotiations with the Debtors concerning same; (xiii) reviewing and analyzing claims asserted by MC Bank and negotiate settlement relating to same; and (xiv) reviewing potential defenses to claims asserted by third parties.

T. Plan and Disclosure Statement (B320)

Third Interim Fee Period: Fees: \$1,026,412.50; Hours Billed: 970.90

Fee Period: Fees: \$2,661,066.00; Hours Billed: 2,582.90

61. During the initial phase of the Chapter 11 Cases, the Debtors filed multiple iterations of chapter 11 plans (collectively, the "Various Plans") beginning with the *Joint Plan of*

Reorganization of Voyager Digital Holdings, Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code [Docket No. 17], the chapter 11 plan relating to the sale transaction involving FTX, and the Plan. McDermott attorneys spent considerable time working towards approval of the disclosure statement and confirmation of the plan in connection with the FTX transaction. In connection therewith, McDermott attorneys performed research regarding, among other things, the legal and factual issues that were raised in various objections. McDermott attorneys also spent significant time negotiating with objecting parties and the Debtors to ensure that any proposed transaction satisfied the regulatory and customer asset safety concerns raised by the Committee. As such, McDermott attorneys spent significant amounts of time resolving potential Committee objections to plan confirmation while simultaneously aiding in addressing regulatory and other third-party objectors.

62. Following the unwinding of the proposed FTX transaction, McDermott attorneys spent significant amounts of time negotiating potential sale paths forward with the Debtors, including meeting with several prospective purchasers. McDermott attorneys and paraprofessionals attended several conferences with the Debtors' advisors and third parties to analyze strategic plan proposals to maximize creditor recovery. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) negotiating, reviewing, analyzing, and drafting the Various Plan; (ii) revising the Various Plans and related disclosure statements, and negotiating material terms of the Various Plan with the Debtors; (iii) negotiating, reviewing, revising, and drafting plan supplement materials and solicitation package materials; (iv) negotiating, reviewing, revising, and drafting the orders in connection with the Various Plans and related disclosure statements; (v) reviewing and analyzing additional disclosure statement

objections filed by other parties [Docket Nos. 1078, 1085, 1086, 1087, 1097, 1132, 1134, 1134, 114, 1144]; (vi) communicating and corresponding with the Debtors and other parties regarding issues concerning the Various Plans; (vii) preparing multiple forms of letters from the Committee to creditors regarding the Committee's recommendation concerning the Various Plans; and (viii) engaging in plan settlement negotiations to resolve issues with respect to the same.

63. Further, McDermott attorneys and paraprofessionals performed significant amounts of work in connection with the confirmation hearing in early March of 2023. Time billed to this category included analyzing strategic responses to the various confirmation-related objections filed by *pro se* creditors as well as various governmental entities. Attorneys from McDermott worked with the Debtors in organizing responses to these objections as well as direct negotiations with governmental entities in an effort to resolve objections. Before, during, and after the confirmation hearing, attorneys and paraprofessionals from McDermott billed significant amounts of time in preparing materials for the confirmation hearing and the subsequent appeals of the court's order confirming the Plan.

64. Attorneys and paraprofessionals prepared analyses and conducted research regarding various confirmation-related concerns, and often negotiated with the various regulatory agencies to resolve potential and actual objections to plan confirmation.

U. Special Committee Investigation (B430)
Third Interim Fee Period: Fees: \$489,455.00; Hours Billed: 640.40
Fee Period: Fees: \$3,659,268.00; Hours Billed: 4,332.70

65. During the Third Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) preparing and compiling comprehensive investigation report of research, discovery,

and findings of the investigation conducted by the special committee appointed by the Debtors (the “Special Committee”); (ii) reviewing the investigation report provided by the Special Committee; (iii) conducting legal research and analysis into potential causes of action; (iii) preparing legal memoranda on potential causes of action; (iv) preparing legal memoranda regarding investigation findings; (v) preparing presentations of the investigation findings for the Committee; (iv) investigating transfers and transactions made by the Debtors for the benefit of officers, directors, and other insiders; (v) conducting investigation team strategy meetings; (vi) preparing a complaint asserting causes of action identified in the investigation; (vii) evaluating potential causes of action in connection with settlement discussions; (viii) conducting discovery and depositions in connection with Plan settlements; (ix) participating in settlement discussions with the Debtors and the Special Committee; and (xii) attending and participating in court hearings relevant to investigation issues.

V. Equity Committee (B440)

Third Interim Fee Period: Fees: \$58,981.50; Hours Billed: 51.30

Fee Period: Fees: \$365,103.00; Hours Billed: 314.30

66. Time billed to this category relates to matters pertaining to the Ad Hoc Group of Equityholders (the “AHG”). During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) analyzing and evaluating intercompany agreements; (ii) reviewing and analyzing amended schedules to address intercompany loans; (iii) researching intercompany loan transactions between the Debtors and the possible effect on the Debtors’ estates and unsecured creditors; (iv) developing strategy with respect to increasing recoveries for unsecured creditors; (v) research regarding the proper classification of creditor claims at each entity; (vi) preparing memoranda and motions in connection with amending schedules to properly classify creditor

claims; (vii) negotiating with the AHG; (viii) reviewing pleadings filed by the AHG, including objections to the Plan and Disclosure Statement; and (ix) analyzing findings from the Committee's investigation with respect to the classification of claims.

W. Appeals (B45)

Third Interim Fee Period: Fees: \$415,425.00; Hours Billed: 402.80

Fee Period: Fees: \$415,425.00; Hours Billed: 402.80

67. Time billed to this category relates to the various appeal-related workstreams in connection with the various governmental entities' appeal of the confirmation order. During the Fee Period, McDermott attorneys spend considerable time and effort preparing responses and briefs to the government's appeal of the confirmation order.

68. Further, attorneys from McDermott researched and drafted memoranda in the district court and the Second Circuit Court of Appeals concerning the stay pending appeal motions filed by the government. In connection with these appeals, significant amounts of time were billed to negotiations with the various government agencies in an effort to reach a solution that provided for prompt distribution to creditors while preserving the parties' rights related to the appeal.

X. Foreign Proceedings (B470)

Third Interim Fee Period: Fees: \$32,210.50; Hours Billed: 39.20

Fee Period: Fees: \$73,898.50; Hours Billed: 83.90

69. Time billed to this category relates to the Debtors' Canadian Recognition Proceeding pending before the Ontario Superior Court of Justice (Commercial List) pursuant to Part IV of the Companies' Creditors Arrangement Act (Canada), insolvency proceedings of Three Arrows Capital Ltd. pending in the British Virgin Islands, as well as analysis of certain non-debtor affiliates located in Europe.

70. During the Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to reviewing, monitoring, and discussing the foregoing pending foreign matters, working with the Committee's foreign counsel, discussing potential claims issues and objections with third parties, and reviewing the information provided by Cassels and Harneys in connection with the foreign proceedings. Additionally, McDermott's Paris office provided counsel regarding Voyager's French non-debtor entities and interacted with the Debtors' French counsel in connection with proposed strategies focused on asset recovery and retention.

ACTUAL AND NECESSARY EXPENSES

71. As set forth in **Exhibit F** hereto, McDermott seeks the allowance of \$151,221.11 of reimbursement for actual and necessary expenses that McDermott incurred in connection with rendering professional services to the Committee during the Third Interim Fee Period. The expenses incurred included, among other things, court and filing fees, travel expenses, online research costs, fees for obtaining transcripts, and charges for telephonic hearing appearances charges. These charges are intended to cover McDermott's direct operating costs, which are costs that are not incorporated into McDermott's hourly billing rates. Only clients that actually use services of the types set forth in **Exhibit F** are separately charged for such services. McDermott made every effort to minimize its expenses in these Chapter 11 Cases. The expenses that McDermott incurred in connection with rendering professional services to the Committee during the Fee Period are actual and necessary and therefore reasonable.

STATEMENT PURSUANT TO APPENDIX B GUIDELINES

72. The following is provided in response to the request for additional information set forth in Section C.5 of the UST Guidelines:

Question: Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

Response: McDermott has agreed to a 10% discount off of its standard hourly rates. The hourly rates disclosed in the Fee Application and Certification reflected McDermott's hourly rates after applying the 10% discount. McDermott has also agreed to a \$1,300 maximum hourly billing rate for any professional working on these Chapter 11 Cases through December 31, 2022, and a \$1,490.00 maximum hourly billing rate for any professional working on these Chapter 11 Cases as of January 1, 2023.

Question: If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

Response: Not applicable.

Question: Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

Response: No.

Question: Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.). If so, please quantify by hours and fees.

Response: No.

Question: Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

Response: No.

Question: If the fee application includes any rate increases since retention: i. Did your client review and approve those rate increases in advance? ii. Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

Response: Yes, the Committee approved the rate increases in advance and agreed to accept future rate increases at the time of retention.

BASIS FOR RELIEF

73. Bankruptcy Code section 331 provides for the allowance of interim compensation for services rendered and reimbursement of expenses in bankruptcy cases:

Any professional person . . . may apply to the court not more than once every 120 days after an order for relief in a case under this title, or more often if the court permits, for such compensation for services rendered . . . as is provided under section 330 of this title.

11 U.S.C. § 331.

74. Bankruptcy Code section 330(a)(1) provides that a court may award a professional employed under Bankruptcy Code section 327 “reasonable compensation for actual necessary services rendered and reimbursement for actual, necessary expenses.” 11 U.S.C. § 330(a)(1). Section 330(a)(3) sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded a[] . . . professional person, the court should consider the nature, the extent, and the value of such services, taking into account all relevant factors, including—

- (a) the time spent on such services;
- (b) the rates charged for such services;
- (c) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (d) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (e) with respect to a professional person, whether the person is board certified or otherwise has

demonstrated skill and experience in the bankruptcy field; and

- (f) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3). The clear Congressional intent and policy expressed by the statute is to provide for adequate compensation to professionals in order to continue to attract qualified and competent bankruptcy practitioners to bankruptcy cases. *See In re Drexel Burnham Lambert Group, Inc.*, 133 B.R. 13, 20 (Bankr. S.D.N.Y. 1991) (“Congress’ objective on requiring that the market, not the Court, establish lawyers’ rates was to ensure that bankruptcy cases were staffed by appropriate legal specialists.”); *In re Busy Beaver Bldg. Ctrs., Inc.*, 19 F.3d 833, 850 (3d Cir. 1994) (“Congress rather clearly intended to provide sufficient economic incentive to lure competent bankruptcy specialists to practice in the bankruptcy courts.”).

75. In assessing the “reasonableness” of the fees requested, courts have looked to a number of factors, including those first enumerated by the Fifth Circuit in *In re First Colonial Corp. of America*, 544 F.2d 1291, 1298–99 (5th Cir. 1977), and thereafter adopted by most courts. *See In re Nine Assocs., Inc.*, 76 B.R. 943, 945 (S.D.N.Y. 1987) (adopting *First Colonial/Johnson* analysis); *In re Cuisine Magazine, Inc.*, 61 B.R. 210, 212–13 (Bankr. S.D.N.Y. 1986) (same). Among other things, such factors include: (i) the time and labor required; (ii) the novelty and difficulty of the legal questions involved; (iii) the skill requisite to perform the legal services properly; (iv) the preclusion of other employment by applicant due to acceptance of the case; (v) the customary fees for matters of this type; (vi) the amounts involved; and (vii) the experience, reputation, and ability of the lawyers. McDermott respectfully submits that application of such factors and others supports allowance of the compensation requested by McDermott:

- a. **Time and Labor Required:** McDermott billed a total of \$16,481,771.20 and 17,948.00 hours, respectively, of professional and paraprofessional services during the Fee Period. As evidenced by this Fee Application, McDermott professionals and paraprofessionals worked diligently and efficiently without unnecessary duplication of efforts throughout the Fee Period. Whenever possible, McDermott sought to minimize the costs of McDermott's services to the Committee by utilizing talented junior attorneys and paraprofessionals to handle the more routine aspects of the assignments. The services were performed in an effective and efficient manner commensurate with the complexity, exigency, and importance of the issues involved. In addition, McDermott's representation of the Committee has required it to balance the need to provide quality services with the need to act quickly and represent the Committee in an effective, efficient, and timely manner. McDermott submits that the hours spent were reasonable given the size and complexity of these Chapter 11 Cases, the significant, and often urgent, legal and business issues raised, and the numerous pleadings filed in the Chapter 11 Cases.
- b. **Novelty and Difficulty of the Legal Questions Involved:** McDermott tasked knowledgeable attorneys to research, analyze, and advise the Committee on difficult and complex issues during the Fee Period, including issues related to bankruptcy, cryptocurrency, litigation, tax, and mergers & acquisitions. McDermott, together with the Committee and its other advisors, investigated complex claims and causes of action, conducted witness interviews and discovery, analyzed issues pertaining to the sale of the Debtors' assets, and negotiated terms of the Debtors' Plan.
- c. **Skill Requisite to Perform the Legal Services Properly:** McDermott believes that its recognized expertise in the areas of financial restructuring and corporate reorganization, as well as cryptocurrency, and its ability to draw from highly experienced professionals in other areas of McDermott's practice has contributed to the effective administration of the Chapter 11 Cases and benefited the Committee, the Debtors, their estates, and their unsecured creditors. Due to the nature and complexity of the legal issues presented by the Chapter 11 Cases, McDermott was required to exhibit a high degree of legal skill in areas related to, among others, bankruptcy, cryptocurrency, litigation, tax, and mergers & acquisitions. Additionally, McDermott's strong working relationship with the legal and financial advisors to other parties in interest enabled McDermott to work with such advisors towards a swift, consensual resolution of some of the salient issues in these Chapter 11 Cases.
- d. **Preclusion of Other Employment by Applicant Due to Acceptance of the Case:** Due to the size of McDermott's restructuring and litigation departments, McDermott's representation of the Committee did not preclude its acceptance of new clients, but the demands for immediate and substantive action in these Chapter 11 Cases imposed significant burdens on McDermott professionals and paraprofessionals working concurrently on other matters.

- e. **Customary Fees for Matters of this Type:** The fees charged by McDermott in these Chapter 11 Cases are billed in accordance with its existing billing rates and procedures in effect during the Fee Period. The rates McDermott charges for the services rendered by its professionals and paraprofessionals in these Chapter 11 Cases are comparable to the rates McDermott charges for professional and paraprofessional services rendered in comparable nonbankruptcy-related matters. Moreover, when McDermott's restructuring professionals and paraprofessionals work on nonbankruptcy matters, McDermott generally charges their standard rate. Such fees are reasonable based on the customary compensation charged by comparably skilled practitioners in comparable nonbankruptcy cases in a competitive national legal market. In addition, McDermott's customary hourly rates and rate structure reflect that restructuring and related matters typically involve great complexity, numerous tasks requiring a high level of expertise, and severe time pressures, as is the case here.
- f. **Whether the Fee is Fixed or Contingent:** McDermott's fee is neither fixed nor contingent.
- g. **Time Limitations Imposed by the Client or Other Circumstances:** During the Fee Period, McDermott was required to analyze and address certain issues arising in these Chapter 11 Cases under compressed timelines. For example, McDermott and the Committee's other advisors were faced with limited time in which to evaluate the Debtors' approach to these unprecedented Chapter 11 Cases, including the need to evaluate potentially valuable claims and causes of action within 90 days after the Petition Date. The tremendous efforts of McDermott professionals and paraprofessionals in completing this work permitted the Committee to effectively address various issues for the benefit of the Debtors' unsecured creditors.
- h. **Amounts Involved and Results Obtained:** McDermott professionals and paraprofessionals worked diligently to maximize value for the Debtors' estates and creditors. During the Third Interim Fee Period, and as described in the summary of services herein, McDermott was instrumental in analyzing potential sources of recovery for the benefit of unsecured creditors. In particular, McDermott successfully negotiated numerous concessions from the Debtors regarding plan provisions.
- i. **Undesirability of the Cases:** This factor is not applicable to the Chapter 11 Cases.
- j. **The Experience, Reputation, and Ability of the Attorneys:** McDermott is an international law firm that is consistently recognized as a top-tier law firm in the field of creditors' rights, business restructuring, and cryptocurrency. During the Third Interim Fee Period, McDermott solicited the skill and expertise of its attorneys and paraprofessionals. McDermott professionals have actively

represented creditors and creditors' committees, as well as other parties in interests, in a number of the nation's largest chapter 11 cases. McDermott's extensive experience enables it to perform the services described herein competently and expeditiously.

- k. Nature and Length of Professional Relationship:** McDermott has been rendering professional services to the Committee since it was selected as counsel to the Committee on July 22, 2022.

76. For the foregoing reasons, McDermott respectfully submits that the services rendered by McDermott were actual, necessary, beneficial to the Committee, and performed in a timely manner. The compensation requested for professional services rendered during the Fee Period is reasonable in light of the nature, extent, and value of those services. Accordingly, McDermott respectfully requests that the Court approve the interim compensation for professional services requested in this Fee Application.

NO PRIOR REQUEST

77. Except as otherwise stated herein, no prior application or other request for the relief requested herein has been made to this Court or any other court.

NOTICE

78. As required by the Interim Compensation Order and the Fee Examiner Order, notice of this Fee Application has been served on: (a) Voyager Digital Holdings, Inc., 33 Irving Place, Suite 3060, New York, New York 10003, Attn.: David Brosgol and Brian Nistler; (b) counsel to the Debtors, Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn.: Joshua A. Sussberg, P.C. (jsussberg@kirkland.com), Christopher Marcus, P.C. (cmarcus@kirkland.com), Christine A. Okike, P.C. (christine.okike@kirkland.com), and Allyson B. Smith (allyson.smith@kirkland.com); (c) United States Trustee, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, New York 10014, Attn.: Richard Morrissey (richard.morrissey@usdoj.gov) and Mark Bruh (mark.bruh@usdoj.gov); and (d) Lori Lapin

Jones, Esq., in her capacity as the Fee Examiner, Lori Lapin Jones PLLC, 98 Cutter Mill Road, Suite 255, South Great Neck, New York 11021, ljones@jonespllc.com. A copy of this Fee Application is also available on the website of the Plan Administrator's claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. McDermott submits that, in light of the nature of the relief requested, no other or further notice need be given.

CONCLUSION

WHEREFORE, McDermott respectfully requests that this Court enter an order: (a) allowing in favor of McDermott compensation for professional services rendered to the Committee in the amount of \$5,170,435.00 and reimbursement of actual and necessary expenses in the amount of \$151,221.11 for the Third Interim Fee Period; (b) final allowance of compensation for professional services rendered to the Committee in the amount of \$16,431,771.20 and reimbursement of actual and necessary expenses incurred in the amount of \$358,955.62 for the Fee Period; (c) approving payment of all allowed fees for services rendered and expenses incurred by McDermott in connection with these Chapter 11 Cases that remain unpaid as of the date of entry of the Order; and (d) granting any other relief that this Court deems necessary and appropriate.

Dated: New York, New York
July 3, 2023

Respectfully submitted,

MCDERMOTT WILL & EMERY LLP

/s/ Darren Azman

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*Counsel to the Official Committee
of Unsecured Creditors*

EXHIBIT A

Azman Certification

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*Counsel to the Official Committee of
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,

Debtors.¹

)
) Chapter 11
)

) Case No. 22-10943 (MEW)
)

) (Jointly Administered)
)

**CERTIFICATION OF DARREN AZMAN IN SUPPORT OF THE THIRD
INTERIM AND FINAL FEE APPLICATION OF MCDERMOTT WILL &
EMERY LLP, COUNSEL TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS, FOR (I) THE INTERIM FEE PERIOD FROM
MARCH 1, 2023 THROUGH MAY 18, 2023 AND (II) THE FINAL FEE
PERIOD FROM JULY 22, 2022 THROUGH MAY 18, 2023**

I, Darren Azman, certify as follows:

1. I am a partner of the firm of McDermott Will & Emery LLP (“McDermott”),
counsel to the Official Committee of Unsecured Creditors (the “Committee”) appointed in the

¹ The Wind-Down Debtors in these chapter 11 cases, along with the last four digits of each Wind-Down Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The service address for purposes of these chapter 11 cases is 27777 Franklin, Suite 2500, Southfield, MI 48034.

above-captioned chapter 11 cases (the “Chapter 11 Cases”) of Voyager Digital Holdings, Inc. and its affiliated debtors (collectively, the “Debtors”). McDermott maintains offices at, among other places, One Vanderbilt Avenue, New York, New York 10017. I am a member in good standing of the Bar of the State of New York and the Bar of the Commonwealth of Massachusetts, and I have been admitted to practice in the United States Courts of Appeals for the Second and Third Circuits, the United States District Courts for the Eastern District of New York, the Southern District of New York, and the District of Massachusetts, and the United States Bankruptcy Court for the Southern District of New York. There are no disciplinary proceedings pending against me.

2. McDermott hereby files the third interim and final fee application (the “Fee Application”), pursuant to sections 330(a) and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedures (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules for the Southern District of New York (the “Local Rules”), and the Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief [Docket No. 236] (the “Interim Compensation Order”), requesting (i) allowance of compensation for professional services rendered to the Committee in the amount of \$5,170,435.00 and reimbursement of actual and necessary expenses in the amount of \$151,221.11 for the period from March 1, 2023 through May 18, 2023 (the “Third Interim Fee Period”) and (ii) final allowance of compensation for professional services rendered to the Committee in the amount of \$16,481,771.20² and reimbursement of actual and necessary

² This amount includes \$75,440.00 in fees incurred after May 18, 2023 (the “Effective Date”) through June 23, 2023 plus a \$50,000.00 reserve for fees incurred after June 23, 2023 in connection with the preparation and filing of this Fee Application and the final fee applications of the Committee’s other chapter 11 professionals and attendance at and other work related to the hearing on such fee applications.

expenses incurred in the amount of \$358,995.62 for the period July 22, 2022 to May 18, 2023 (the “Fee Period”). I am the professional designated by McDermott with the responsibility for McDermott’s compliance with the UST Guidelines, the Local Guidelines, the Interim Compensation Order, and the Fee Examiner Order in these Chapter 11 Cases.

3. This certification is made in connection with the Fee Application, which requests the allowance of interim compensation for professional services rendered during the period from March 1, 2023, through May 18, 2023 (the “Third Interim Fee Period”) in accordance with the UST Guidelines, the Local Guidelines, the Interim Compensation Order, and the Fee Examiner Order. I have read the Fee Application.

4. To the best of my knowledge, information, and belief formed after reasonable inquiry, the compensation and reimbursement requested fall within the Local Guidelines, except as specifically noted in this certification and described in the Fee Application.

5. Except to the extent that compensation or reimbursement is prohibited by the Local Guidelines, the compensation and reimbursement requested are billed at rates and in accordance with practices customarily employed by McDermott and generally accepted by McDermott’s clients.

6. The expenses incurred included, among other things, court and filing fees, travel expenses, online research costs, fees for obtaining transcripts, and charges for telephonic hearing appearances charges. These charges are intended to cover McDermott’s direct operating costs, which are costs that are not incorporated into McDermott’s hourly billing rates.

7. The U.S. Trustee, the Debtors, the Committee, and, after her appointment on April 10, 2023, Lori Lapin Jones, Esq., in her capacity as the independent fee examiner in these Chapter 11 Cases (the “Fee Examiner”), have been provided with a statement of the fees and

expenses for each of the months during the Third Interim Fee Period, containing a list of professionals and paraprofessionals rendering services, their respective billing rates, the aggregate hours spent by each professional and paraprofessional, a general description of services rendered, a reasonably detailed breakdown of the expenses incurred and an explanation of billing practices. Due to administrative limitations and the fast-paced nature of these Chapter 11 Cases, such statements were not provided within the 21-day period set forth in the Local Guidelines but were provided in compliance with the Interim Compensation Order.

8. The U.S. Trustee, the Debtors, the Committee, and the Fee Examiner will, concurrently with this certification's filing, be provided with a copy of the Fee Application at least 14 days before the deadline to object to it.

9. The following is provided in response to the request for additional information set forth in section C.5. of the UST Guidelines:

Question: Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

Response: McDermott has agreed to a 10% discount off of its standard hourly rates. The hourly rates disclosed in the Fee Application and Certification reflected McDermott's hourly rates after applying the 10% discount. McDermott has also agreed to a \$1,300 maximum hourly billing rate for any professional working on these Chapter 11 Cases through December 31, 2022, and a \$1,490.00 maximum hourly billing rate for any professional working on these Chapter 11 Cases as of January 1, 2023.

Question: If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

Response: Not applicable.

Question: Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

Response: No.

Question: Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.). If so, please quantify by hours and fees.

Response: No.

Question: Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

Response: No.

Question: If the fee application includes any rate increases since retention: i. Did your client review and approve those rate increases in advance? ii. Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

Response: Yes, the Committee approved the rate increases in advance and agreed to accept future rate increases at the time of retention.

10. McDermott prepared separate budget and staffing plans (collectively, the “Budget and Staffing Plans”) for the period from January 1, 2023 through March 31, 2023 (the “Jan-March Budget”) and for the period from April 1, 2023 through June 30, 2023 (the “April-June Budget”). As set forth in McDermott’s Second Interim Fee Application [Docket No. 1307], which comprised the period from November 1, 2022 through February 28, 2023, McDermott applied 85% of the Jan-March Budget to the Second Interim Fee Application. Accordingly, McDermott has applied 15% of the Jan-March Budget to the Third Interim Fee Period. Moreover, when the April-June Budget was prepared, McDermott anticipated that the vast majority of budgeted fees would be incurred in April and May 2023. For that reason, for purposes of the Third Interim Fee Period, McDermott allocated 70% of the anticipated hours and

fees per task code to April and May 2023, except with respect to task code B160

(Fee/Employment Applications), which McDermott allocated 100% of the anticipated hours and fees. The consolidated Budget and Staffing Plan attached was thus calculated by applying 15% of the Jan-March Budget and 70% of the April-June Budget, except with respect to task code B160.

11. McDermott took extensive efforts to reduce costs in order to remain under the estimated budget set forth in the Budget and Staffing Plans. As set forth in the Original Declaration, McDermott agreed to discount its standard hourly rates by 10% and establish a maximum hourly billing rate for McDermott professionals. During the Fee Period, McDermott estimates that between \$1,000,000.00 and \$2,000,000.00 has been written off as a result of the 10% discount. The rate cap has also resulted in a cost reduction. For example, McDermott wrote off at least \$200,000 with respect to the several timekeepers subject to the rate cap. As a result of such cost-saving measures and McDermott's efforts, McDermott was under budget by approximately \$500,000.00 based on the high-end range set forth in the Budget and Staffing Plans.

12. As set forth in **Exhibit H** to the Fee Application, McDermott exceeded its budgeted hours in B160 (Fee and Employment Applications) despite being under budget in the dollar amounts for that task code. McDermott exceeded the total amount of hours in task code B160 due in large part to the time in which it took to prepare the voluminous fee applications and fee statements of each of the Committee's chapter 11 professionals. Given the extensive work that was required to complete those filings, McDermott utilized the assistance of professionals and paraprofessionals with hourly rates considerably lower than more experienced professionals

and paraprofessionals. Thus, as a result, McDermott exceeded the budgeted hours in task code B160, but remained within the allotted dollar amounts for the task code.

13. Also as set forth in **Exhibit H** to the Fee Application, McDermott exceeded its budgeted hours and amounts in task code B450 (Appeals). McDermott exceeded this amount due in large part to unexpected nature and complexity of the appeals. The confirmation appeals process required extensive efforts in a very brief amount of time, particularly due to the fact that the parties were forced to seek expedited relief on multiple occasions given impending deadlines with the Binance.US Sale Transaction. As a result of the compressed timeline and the numerous briefs and hearings that occurred as a result of the government's appeal of the confirmation order, McDermott was forced to expend substantial resources in order to comply with filing deadlines. As a result, McDermott exceeded the hours and dollar amount budgeted for the appeals task code. However, given that McDermott remained under budget overall, and considerably under budget in numerous task codes, including more than 100 hours under budget in task codes B120, B190, B310, and B440, McDermott believes that additional amounts billed to B160 and B450 are reasonable.

I certify under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Dated: New York, New York
July 3, 2023

/s/ Darren Azman
Darren Azman

EXHIBIT B

Timekeeper Summary

Name of Professional Person	Position, Year Admitted and Area of Expertise	Total Hours Billed	Hourly Billing Rate	Total Compensation
PARTNERS & COUNSEL				
John J. Calandra	Partner; Admitted in 1992; Trial	406.60	\$1,490.00 ¹	\$605,834.00
Paul Hughes	Partner; Admitted in 2009; Trial	48.00	\$1,490.00 ²	\$71,520.00
Charles R. Gibbs	Partner; Admitted in 1978; Restructuring & Insolvency	44.20	\$1,490.00 ³	\$65,858.00
Todd Harrison	Partner; Admitted in 1990; U.S. & International Tax	1.80	\$1,490.00 ⁴	\$2,682.00
Michael Wilder	Partner; Admitted in 1995; U.S. & International Tax	1.80	\$1,490.00 ⁵	\$2,682.00
John Lutz	Partner; Admitted in 1990; U.S. & International Tax	0.50	\$1,490.00 ⁶	\$745.00
Kristin Going	Partner; Admitted in 2002; White Collar & Securities	20.10	\$1,395.00	\$28,039.50
Evan Belosa	Partner; Admitted in 2002; Employee Benefits	1.30	\$1,355.00	\$1,761.50
Darren Azman	Partner; Admitted in 2011; Restructuring & Insolvency	196.10	\$1,305.00	\$255,910.50
Daniel Simon	Partner; Admitted in 2008; Restructuring & Insolvency	60.00	\$1,305.00	\$78,300.00
Ryan Smethurst	Partner; Admitted in 1999; Trial	19.60	\$1,305.00	\$25,578.00
Alexandra Scheibe	Partner; Admitted in 2001; White Collar & Securities	10.00	\$1,305.00	\$13,050.00
Nate Barnett	Partner; Admitted in 2013; Corporate Advisory	3.90	\$1,305.00	\$4,738.50
Julian Andre	Partner; Admitted in 2007; White Collar & Securities	4.50	\$1,295.00	\$5,827.50
Monica Asher	Partner; Admitted in 2009; Trial	0.20	\$1,280.00	\$256.00
Michael Huttenlocher	Partner; Admitted in 1993; Private Client	7.90	\$1,275.00	\$10,072.50

-
- ¹ John Calandra's discounted hourly rate is \$1,590. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2023.
- ² Paul Hughes' discounted hourly rate is \$1,590. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2023.
- ³ Charles Gibbs' discounted hourly rate is \$1,565. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2023.
- ⁴ Todd Harrison's discounted hourly rate is \$1,690. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2023.
- ⁵ Michael Wilder's discounted hourly rate is \$1,590. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2023.
- ⁶ John Lutz's discounted hourly rate is \$1,830. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2023.

Name of Professional Person	Position, Year Admitted and Area of Expertise	Total Hours Billed	Hourly Billing Rate	Total Compensation
Maris Kandestin	Partner; Admitted in 2004; Corporate Advisory	94.00	\$1,240.00	\$116,560.00
Joseph Evans	Partner; Admitted in 2014; White Collar & Securities	257.00	\$1,215.00	\$312,255.00
Debbie Green	Partner; Admitted in 2005; Trial	12.10	\$1,215.00	\$14,701.50
Sarah Bro	Partner; Admitted in 2009; IP Transactions	0.30	\$1,215.00	\$4,738.50
Eli Berman	Partner; Admitted in 2014; White Collar & Securities	2.00	\$1,215.00	\$2,430.00
Gregg Steinman	Partner; Admitted in 2016; Restructuring & Insolvency	395.10	\$1,170.00	\$462,267.00
Elizabeth Rodd	Partner; Admitted in 2016; Trial	215.30	\$1,170.00	\$251,901.00
Andrew Lyonsberg	Partner; Admitted in 2016; Trial	90.00	\$1,170.00	\$105,300.00
Dan Woodard	Partner; Admitted in 2016; Corporate Advisory	3.10	\$1,170.00	\$3,627.00
Timothee Gagnepain	Partner; Admitted in 2003; Corporate Advisory	4.50	\$995.00	\$364.50
EMPLOYEE COUNSEL				
Brian Hoffmann	Employee Counsel; Admitted in 1990; Corporate Advisory	29.50	\$1,490.00 ⁷	\$43,955.00
Yelena Bekker	Employee Counsel; Admitted in 2007; Trial	15.80	\$900.00	\$14,220.00
Blake Wong	Employee Counsel; Admitted in 2012; Corporate Advisory	11.20	\$900.00	\$10,080.00
STAFF ATTORNEYS				
Sam Genovese	Staff Attorney; Admitted in 2017; Corporate Advisory	4.10	\$545.00	\$2,234.50
Evelyn Yu	Staff Attorney; Admitted in 2018; Corporate Advisory	6.50	\$520.00	\$3,380.00
S.J. Ronen-Van Heerden	Staff Attorney; Admitted in 2016; Trial	262.80	\$450.00	\$118,260.00
Margaret Elliott	Staff Attorney; Admitted in 2008; Trial	67.40	\$450.00	\$30,330.00
ASSOCIATES				
Jane Gerber	Associate; Admitted in 2014; Corporate Advisory	117.10	\$1,125.00	\$131,737.50
D.C. Wolf	Associate; Admitted in 2014; Trial	54.70	\$1,125.00	\$61,537.50
Samuel Ashworth	Associate; Admitted in 2018; White Collar & Securities	55.80	\$1,070.00	\$59,706.00
Jack Haake	Associate; Admitted in 2011; Corporate Advisory	10.20	\$1,070.00	\$10,914.00

⁷ Brian Hoffmann's discounted hourly rate is \$1,590. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2023.

Name of Professional Person	Position, Year Admitted and Area of Expertise	Total Hours Billed	Hourly Billing Rate	Total Compensation
Llewelyn Engel	Associate; Admitted in 2014; Government Strategies	0.20	\$1,070.00	\$214.00
Kelly Shami	Associate; Admitted in 2016; Trial	73.20	\$1,035.00	\$75,762.00
Matt Evola	Associate; Admitted in 2018; Antitrust/Competition	22.20	\$1,035.00	\$22,977.00
Daley Epstein	Associate; Admitted in 2019; Trial	209.50	\$995.00	\$208,452.50
Aaron Brogan	Associate; Admitted in 2019; Trial	203.20	\$995.00	\$202,184.00
Emily Keil	Associate; Admitted in 2018; Corporate Advisory	107.20	\$995.00	\$106,664.00
Cris Ray	Associate; Admitted in 2020; Trial	99.20	\$995.00	\$94,736.00
Carole Wurzelbacher	Associate; Admitted in 2015; Corporate Advisory	48.30	\$995.00	\$48,058.50
Charlie Seidell	Associate; Admitted in 2020; Trial	36.50	\$995.00	\$34,857.50
David Giattino	Associate; Admitted in 2011; Corporate Advisory	31.40	\$995.00	\$29,987.00
Brett Meyerhoff	Associate; Admitted in 2018; Trial	24.20	\$995.00	\$24,079.00
Shelby Perry	Associate; Admitted in 2018; Corporate Advisory	12.20	\$995.00	\$12,139.00
Christopher Whalen	Associate; Admitted in 2019; Trial	5.50	\$995.00	\$5,472.50
Patrick Kennedy	Associate; Admitted in 2020; Trial	488.4	\$955.00	\$466,422.00
Hilary Udow	Associate; Admitted in 2020; Trial	39.70	\$955.00	\$37,913.50
Marina Leary	Associate; Admitted in 2019; Corporate Advisory	25.80	\$955.00	\$24,639.00
Yuxin Jin	Associate; Admitted in 2021; Corporate Advisory	5.60	\$850.00	\$4,760.00
Mike Ferrara	Associate; Admitted in 2021; Trial	5.10	\$850.00	\$4,335.00
Grayson Williams	Associate; Admitted in 2021; Restructuring & Insolvency	427.30	\$750.00	\$320,475.00
Brianna Perez	Associate; Admitted in 2021; Trial	80.30	\$750.00	\$60,225.00
Charles Cowden	Associate; Admitted in 2021; Corporate Advisory	74.50	\$750.00	\$55,875.00
Chenjia Zhu	Associate; Admitted in 2022; Trial	72.00	\$750.00	\$54,000.00
Ethan Heller	Associate; Admitted in 2015; Corporate Advisory	50.90	\$750.00	\$38,175.00
Robert Kaylor	Associate; Admitted in 2021; Private Client	33.50	\$750.00	\$25,125.00
Will Hameline	Associate; Admitted in 2021; Trial	0.60	\$750.00	\$450.00
Gabrielle Lipsitz	Associate; Admitted in 2023; Trial	82.00	\$655.00	\$53,710.00

Name of Professional Person	Position, Year Admitted and Area of Expertise	Total Hours Billed	Hourly Billing Rate	Total Compensation
Megan Corrigan	Associate; Admitted in 2022; Trial	6.90	\$655.00	\$4,519.50
Emmett Witkovsky-Eldred	Associate; Admitted in 2022; Trial	4.30	\$655.00	\$2,816.50
Michael Blane	Associate; Admitted in 2022; Corporate Advisory	2.50	\$615.00	\$1,537.50
Anne-Sophie Diederichs	Associate; Admitted in 2022; Corporate Advisory	6.00	\$405.00	\$2,430.00
LAW CLERKS				
Jacqueline Winters	Law Clerk; Corporate Trial	76.30	\$655.00	\$49,976.50
PARAPROFESSIONALS				
Daniel Northrop	Paralegal; Restructuring & Insolvency	64.90	\$605.00	\$39,264.50
Alex Godofsky	Technology Project Manager; McDermott Discovery	3.90	\$605.00	\$2,359.50
Benjamin Casten	Discovery Consultant; McDermott Discovery	0.60	\$575.00	\$345.00
Serena Wright	Technology Project Manager; McDermott Discovery	3.00	\$490.00	\$1,470.00
Cathy Greer	Paralegal; Restructuring & Insolvency	56.90	\$480.00	\$27,312.00
Eric Dellon	Paralegal; Trial	1.10	\$450.00	\$495.00
Carson Eckhard	Supreme Court & Appellate Practice Assistant	18.50	\$340.00	\$6,290.00
A.J. Squillante	Paralegal; Trial	11.90	\$310.00	\$3,689.00
Albert Sieber	Research Manager; Research & Libraries	1.70	\$310.00	\$527.00
Jennifer Berman	Research Manager; Research & Libraries	0.30	\$310.00	\$93.00
Mike McMillan	Research Manager; Research & Libraries	1.30	\$310.00	\$403.00
Scott Bride	Research Manager; Research & Libraries	0.20	\$310.00	\$62.00
Jacqueline Bishop Jones	Paralegal; Trial	275.50	\$295.00	\$81,272.50
Allison Hart	Paralegal; Trial	3.30	\$240.00	\$792.00

EXHIBIT C

Summary of Fees by Task Code

Task Code	Description	Total Hours	Total Fees
B110	Case Administration	131.6	\$115,796.00
B120	Asset Analysis and Recovery	360.5	\$219,098.50
B130	Asset Disposition	253.6	\$255,136.50
B140	Relief from Stay/Adequate Protection Proceedings	81.1	\$90,399.50
B150	Creditor Meetings and Communication	114.3	\$122,113.50
B155	Court Hearings	237.4	\$262,246.50
B160	Fee/Employment Applications	443.8	\$223,840.50
B170	Fee/Employment Objections	2.2	\$1,758.00
B180	Avoidance Action Analysis	607.9	\$662,201.50
B185	Assumption/Rejection of Leases	12.6	\$13,627.00
B190	Other Contested Matters	334.5	\$332,901.50
B195	Non-Working Travel	20.5	\$22,305.00
B210	Business Operations	199	\$225,607.00
B220	Employee Issues	11	\$13,052.00
B230	Financing/Cash Collateral Issues	15.2	\$12,030.00
B240	Tax Issues	7.4	\$9,227.50
B260	Board of Directors	42.8	\$53,969.00
B290	Insurance	332.1	\$321,666.00
B310	Claims Administration & Objections	970.9	\$1,026,412.50
B320	Plan and Disclosure Statement	20.5	\$190,975.00
B430	Special Committee Investigation	640.4	\$489,455.00
B440	Equity Committee	51.3	\$58,981.50
B450	Confirmation Appeals	402.8	\$415,425.00
B470	Foreign Proceedings	39.2	\$32,210.50
TOTAL		5332.60	\$5,170,435.00

EXHIBIT D

Summary of Actual and Necessary Expenses

Expense Summary

Category	Amount
Business Meals	\$193.08
Computer Hosting Fees/ Computer Usage Charge - Data Review & Production Software	\$1,207.44
Computer-Assisted Research	\$126,832.81
Depositions	\$1,713.45
Document Services	\$5,821.04
Express Mail	\$107.36
Messenger/Courier Services	\$444.27
Miscellaneous/Ct Tele Part.	\$2,813.69
Obtain Copies of Transcripts	\$2,160.6
Process Server	\$1,674
Professional Services	\$3,839.38
Travel Expenses	\$4,413.99
TOTAL	\$151,221.11

EXHIBIT E

Time Records



Invoice: 3682264
Client: 118593

10/26/2022

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 07/22/22	Case Administration C. Greer	3.50	1,522.50	Prepare McDermott notice of appearance (.3); prepare pro hac vice motion for C. Gibbs in accordance with local guidelines (.2); prepare pro hac vice order for C. Gibbs (.2); file notice of appearance (.2); e-mail correspondence with MWE team re same (.2); file pro hac vice motion for C. Gibbs (.2); pay pro hac vice fee (.1); e-mail correspondence with MWE team re C. Gibbs pro hac vice motion (.2); upload order re same (.2); research docket to obtain all pleadings to date (1.7).
B110 07/22/22	Case Administration C. Gibbs	4.80	6,240.00	Review of multiple pleadings filed in case and miscellaneous background material (2.9); conference phone call with MWE team to prepare for various pending matters (1.9).
B110 07/22/22	Case Administration A. Brogan	1.70	1,479.00	Conference call (partial) with MWE team re case status and strategy and action items, including staking (.7); review filings from Voyager bankruptcy (1).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682264
Invoice Date: 10/26/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B110 07/22/22	Case Administration D. Azman	5.40	6,318.00	Review first-day pleadings (3.2); general case strategy call with C. Gibbs, G. Steinman, et al. (1.8); follow-up calls with G. Steinman re same (.4).
B110 07/22/22	Case Administration J. Evans	1.50	1,620.00	Conference with C. Gibbs, D. Azman, G. Steinman and A. Brogan regarding work streams and go forward strategy (partial).
B110 07/22/22	Case Administration D. Simon	3.70	4,273.50	Review numerous first day pleadings and background materials (3.3); e-mail with D. Azman regarding same (.4).
B110 07/22/22	Case Administration G. Steinman	5.80	5,452.00	Prepare for (2.5) and attend meeting with D. Azman, C. Gibbs, J. Evans (partial), and A. Brogan (partial) regarding work streams and go forward strategy (1.8); multiple calls (.4) and e-mail correspondence (1.1) with D. Azman regarding committee organization and strategy.
B110 07/22/22	Case Administration G. Williams	2.70	1,660.50	Review first day pleadings and orders granting relief of same.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682264
Invoice Date: 10/26/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B110 07/22/22	Case Administration G. Williams	1.90	1,168.50	Prepare for (.1) and conference call with G. Steinman, J. Evans, C. Gibbs, D. Azman and A. Brogan covering Committee workflows (1.8).
B110 07/23/22	Case Administration C. Gibbs	3.00	3,900.00	Review of first day pleadings, first day orders, draft second day orders and declaration in support of voluntary petitions and first day relief requests (1); attend conference call between MWE team and Debtors' counsel (1); conference with co-counsel re pending motions and FA pitches (1).
B110 07/23/22	Case Administration G. Williams	1.10	676.50	Review First Day Transcript.
B110 07/23/22	Case Administration G. Williams	0.90	553.50	Conference with D. Azman, C. Gibbs, G. Steinman, and Debtors' Counsel (J. Sussberg, C. Okike, C. Marcus, and A. Smith) re case status.
B110 07/23/22	Case Administration G. Steinman	3.30	3,102.00	Prepare summary and agenda for initial call with Debtors (.6); prepare for and attend initial kickoff call with Debtors (1); email correspondence with Debtors regarding first day pleadings (.2); prepare information requests (.5); meeting with D. Azman, C. Gibbs, and G. Williams to



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 10/26/2022

Task / Date	Desc. / Name	Hours	Amount	Description
				prepare first and second day motion workstreams (1).
B110 07/23/22	Case Administration D. Northrop	0.30	172.50	Review interim case management procedures order.
B110 07/23/22	Case Administration D. Azman	2.60	3,042.00	Conference call with Kirkland re: case strategy (1); follow-up communications with G. Steinman and C. Gibbs re same (.4); review Debtor NDA (.2); call with C. Gibbs, G. Steinman and G. Williams re first-day relief requests and strategy (1).
B110 07/24/22	Case Administration D. Simon	0.90	1,039.50	Revise Committee NDA (.6); communications with G. Steinman regarding same (.3).
B110 07/24/22	Case Administration D. Azman	1.00	1,170.00	Call with UST re various first and second day issues.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682264
Invoice Date: 10/26/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B110 07/24/22	Case Administration G. Williams	0.40	246.00	Revise spreadsheet of outstanding information requests.
B110 07/24/22	Case Administration C. Gibbs	1.30	1,690.00	Review of first day orders and motions (.7); review and revise multiple emails regarding pending work streams (.6).
B110 07/25/22	Case Administration C. Gibbs	0.90	1,170.00	Conference phone call with D. Azman re case strategy, status and workstreams (.4); phone conference with Debtors' counsel to discuss multiple case administration issues (.3); review and revise emails and draft memos regarding pending work streams (.2).
B110 07/25/22	Case Administration D. Simon	0.50	577.50	Call with D. Azman re case strategy and workstreams.
B110 07/25/22	Case Administration D. Simon	5.00	5,775.00	Numerous communications with D. Azman, G. Steinman, and G. Williams re strategy and workstreams (1.7); review first day pleadings and transcript (3.3).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682264
Invoice Date: 10/26/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B110 07/25/22	Case Administration D. Northrop	0.10	57.50	Confirm attorney (MWE team) status/good standing in the Southern District of New York and e-mail correspondence with G. Steinman re same.
B110 07/25/22	Case Administration C. Greer	0.20	87.00	Research docket to obtain C. Gibbs pro hac vice admission order (.1); correspondence with MWE team re same (.1).
B110 07/26/22	Case Administration C. Greer	3.00	1,305.00	Review docket (.7); prepare case critical dates memo (.7); review second day pleadings (.7); e-mail correspondence with MWE team re same (.5); review case management procedures and compare same with SDNY bankruptcy court local rules (.4).
B110 07/26/22	Case Administration G. Steinman	1.80	1,692.00	Prepare for (1.3) and attend (.5) team call regarding work streams and strategy.
B110 07/26/22	Case Administration N. Rowles	2.90	2,523.00	Revise Committee By-Laws.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B110 07/26/22	Case Administration D. Simon	1.10	1,270.50	Numerous e-mails with G. Steinman and D. Azman re Committee tasks and strategy.
B110 07/26/22	Case Administration D. Azman	1.10	1,287.00	Calls with C. Gibbs re various case administration matters (.6); team call re work streams and strategy, including strategy re Debtors' internal investigation (.5).
B110 07/26/22	Case Administration D. Simon	0.50	577.50	Attend team call re work streams and strategy.
B110 07/26/22	Case Administration C. Gibbs	1.00	1,300.00	Review and revise proposed final orders re multiple pleadings.
B110 07/26/22	Case Administration D. Northrop	1.40	805.00	Review form to be used for case pleadings (.5); revise same (.9).
B110 07/26/22	Case Administration D. Northrop	0.10	57.50	Review recent docket filings/entries, including Debtors' responses to certain media statements.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B110 07/26/22	Case Administration C. Gibbs	2.60	3,380.00	Review multiple emails regarding pending case administration matters (.7); prepare multiple replies (.8); conference phone call with MWE team regarding task list and work streams (.5); multiple phone conferences with D. Azman regarding various case administration matters (.6).
B110 07/27/22	Case Administration C. Greer	0.30	130.50	Review new docket entries/court filings (.2); correspond with MWE team re same (.1).
B110 07/27/22	Case Administration C. Gibbs	1.10	1,430.00	Review of multiple emails regarding case administration matters (.6); revise same (.5).
B110 07/28/22	Case Administration C. Gibbs	1.40	1,820.00	Review multiple emails regarding case administration matters (.6); draft responses thereto (.6); conference with co-counsel regarding same (.2).
B110 07/28/22	Case Administration D. Northrop	1.30	747.50	Review Debtors' proposed final case management procedures order (.6); draft e-mail memo to N. Rowles regarding open issues re same (.7).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 07/28/22	Case Administration D. Northrop	0.30	172.50	Draft amended notice of appearance by McDermott Will & Emery LLP on behalf of the Committee.
B110 07/28/22	Case Administration D. Northrop	3.20	1,840.00	Review service list available on the claims and noticing agent's website (.2); update/assemble case service list (2.3); coordinate preparations for service of Committee court filings (.7).
B110 07/28/22	Case Administration D. Azman	0.20	234.00	Call with C. Gibbs re case administration matters.
B110 07/29/22	Case Administration C. Gibbs	0.40	520.00	Review multiple emails regarding case administration matters (.2); prepare multiple replies to same (.2).
B110 07/29/22	Case Administration D. Northrop	2.90	1,667.50	Draft motions for admission pro hac vice for D. Simon, G. Steinman, and G. Williams (1.1); finalize pro hac vice motions for G. Steinman and G. Williams for filing on the ECF case docket (.2); file pro hac vice motions for G. Steinman and G. Williams on the ECF case docket, including paying the pro hac vice admission fee through pay.gov (.7); draft separate e-mails to Judge Wiles's chambers



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
				submitting proposed orders for the admission of G. Steinman and G. Williams pro hac vice, pursuant to the judge's chambers rules (.9).
B110 07/29/22	Case Administration D. Northrop	0.70	402.50	Further review of Debtors' proposed final case management procedures order (.4); update case service list (.3).
B110 07/29/22	Case Administration D. Northrop	0.50	287.50	Correspond with G. Steinman re MWE attorneys who will be attending the 8/4 hearing (.1); review Court Solutions (telephonic service provider) credentials for attorneys and arrange for registration of attorneys who do not currently have credentials (.4).
B110 07/29/22	Case Administration D. Simon	0.50	577.50	Correspond with G. Steinman regarding various open issues.
B110 07/30/22	Case Administration N. Rowles	0.60	522.00	Revise form pleading (.5); correspond with G. Steinman re same (.1).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B110 07/30/22	Case Administration D. Northrop	0.90	517.50	Finalize pro hac vice motion for D. Simon for filing on the ECF case docket (.1); file pro hac vice motion for D. Simon on the ECF case docket, including paying the pro hac vice admission fee through pay.gov (.2); draft e-mail to Judge Wiles's chambers submitting proposed order for the admission of D. Simon pro hac vice, pursuant to the judge's chambers rules (.2); correspond with G. Steinman re submission to the court of revised form of proposed order for the admission of G. Williams pro hac vice (.1); draft e-mail to Judge Wiles's chambers submitting revised form of proposed order for the admission of G. Williams pro hac vice (.3).
B120 07/23/22	Asset Analysis & Recovery G. Steinman	1.20	1,128.00	Revise FBO and staking summary analysis to be sent to committee.
B120 07/24/22	Asset Analysis & Recovery D. Azman	1.10	1,287.00	Review and revise memo to UCC re: staking issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 07/24/22	Asset Analysis & Recovery G. Steinman	0.60	564.00	Revise FBO and staking summary for committee.
B130 07/22/22	Asset Disposition G. Williams	1.40	861.00	Review acquisition proposal (.7) and summarize findings of same (.7).
B130 07/22/22	Asset Disposition D. Azman	0.60	702.00	Review Coinify sale motion.
B130 07/23/22	Asset Disposition D. Simon	0.70	808.50	Review and analyze bidding procedures.
B130 07/23/22	Asset Disposition D. Azman	0.40	468.00	Call with G. Steinman regarding Coinify sale motion.
B130 07/23/22	Asset Disposition G. Steinman	2.10	1,974.00	Review bidding procedures and plan timeline motion (1.5); prepare summary of same (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 07/23/22	Asset Disposition D. Azman	0.30	351.00	Multiple calls with G. Steinman regarding bid proposal.
B130 07/23/22	Asset Disposition G. Steinman	1.70	1,598.00	Review and analyze Coinify sale motion (1.3); call with D. Azman regarding same (.4).
B130 07/23/22	Asset Disposition G. Steinman	2.00	1,880.00	Review of acquisition proposal (.5); multiple calls with D. Azman regarding same (.3); prepare analysis of same to send to Committee (1.2).
B130 07/24/22	Asset Disposition G. Steinman	2.80	2,632.00	Calls with D. Azman regarding bid proposal (.8); analysis of issues with bid proposal (1); prepare summary and questions for call with FTX counsel (1).
B130 07/24/22	Asset Disposition D. Simon	0.70	808.50	Review bid proposal and responses relating to same.
B130 07/24/22	Asset Disposition D. Azman	1.90	2,223.00	Develop strategy re acquisition offer (.5); communications with K&E re acquisition offer (.6); discuss acquisition offer with G. Steinman (.8).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B130 07/24/22	Asset Disposition G. Williams	0.50	307.50	Research case law re bidding procedures motion (.3); draft email memo re the same to D. Azman, G. Steinman, C. Gibbs, D. Simon, and J. Evans (.2).
B130 07/25/22	Asset Disposition D. Azman	1.20	1,404.00	Review materials/prepare for (.2) and attend (1) call with FTI re sale and plan issues.
B130 07/25/22	Asset Disposition G. Williams	0.80	492.00	Draft summary of call/meeting with bidder's counsel (.7); correspond with MWE team re same (.1).
B130 07/25/22	Asset Disposition D. Simon	0.30	346.50	Conference with G. Williams re sale strategy and FTX proposal.
B130 07/25/22	Asset Disposition G. Steinman	2.80	2,632.00	Prepare for (.7) and attend meeting with counsel to FTX regarding proposal (.8); review of proposed bidding procedures (1.3).
B130 07/25/22	Asset Disposition D. Simon	1.00	1,155.00	Review bidding procedures (.7); communications with D. Azman regarding same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B130 07/25/22	Asset Disposition G. Williams	0.30	184.50	Phone conference with D. Simon re case strategy and bid proposal.
B130 07/25/22	Asset Disposition G. Williams	1.00	615.00	Prepare for (.2) and conference with bidder's Counsel regarding offer (.8).
B130 07/25/22	Asset Disposition G. Williams	1.50	922.50	Review background materials (.5) and conference (1) with FTI re workstreams and bid proposal.
B130 07/25/22	Asset Disposition J. Schein	6.50	4,550.00	Research and analysis of SIPA liquidation (2.4); correspond with G.Steinman re same (.1); prepare memorandum on SIPA liquidation proceedings (4).
B130 07/25/22	Asset Disposition C. Gibbs	1.00	1,300.00	Prepare for (.2) and attend (.8) telephone conference with counsel for bidder re proposal.
B130 07/26/22	Asset Disposition C. Gibbs	0.30	390.00	Review of summary of bid offer.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 07/26/22	Asset Disposition G. Steinman	0.50	470.00	Prepare for (.1) and attend meeting with D. Azman and prospective purchaser regarding asset sale and bidding procedures (.4).
B130 07/26/22	Asset Disposition G. Steinman	3.50	3,290.00	Review of sale transaction database (1.2); review of Coinify sale motion and prepare issues list (1.2); correspondence with D. Azman and Kirkland regarding same (.5); review of Coinify database materials (.4); email correspondence with M. Eisler regarding same (.2).
B130 07/26/22	Asset Disposition G. Steinman	0.50	470.00	Email correspondence with D. Thomson regarding interim distribution research (.3); email correspondence with D. Azman regarding same (.2).
B130 07/26/22	Asset Disposition D. Simon	1.80	2,079.00	Review and analyze bidding procedures (1.1); revise proposed order (.7).
B130 07/26/22	Asset Disposition C. Gibbs	0.30	390.00	Conference call with Debtors' counsel re asset sale options.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 07/26/22	Asset Disposition D. Azman	0.40	468.00	Call with counsel to former executive re potential bid.
B130 07/27/22	Asset Disposition D. Simon	4.70	5,428.50	Review and analyze bidding procedures (1.3); revise same (3); conference with D. Azman re bidding procedures (.1); correspond with D. Azman re same (.3).
B130 07/27/22	Asset Disposition D. Azman	0.40	468.00	Call with R. Morrissey re Coinify sale (.2) and retention issues (.2).
B130 07/27/22	Asset Disposition D. Azman	2.40	2,808.00	Conference with D. Simon re sale motion (.1); review bid letter (.6); call with bidder counsel re sale (.9); follow-up call with FTI re: same (.2); call with R. Stewart re sale concerns (.3); review and revise bid procedures order (.3).
B130 07/27/22	Asset Disposition D. Azman	0.50	585.00	Conference with G. Steinman re sale information.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 07/27/22	Asset Disposition G. Steinman	0.50	470.00	Conference with D. Azman to review sale information.
B130 07/27/22	Asset Disposition G. Steinman	2.40	2,256.00	Prepare for (.1) and attend (.9) meeting with bidder regarding proposal; review of questions in response to same (.5); email correspondence with D. Azman regarding same (.3); review of bidder governance and sale proceeds flow (.6).
B130 07/27/22	Asset Disposition G. Williams	1.20	738.00	Prepare for (.3) and attend (.9) UCC call with Moelis re sale process.
B130 07/27/22	Asset Disposition G. Williams	1.60	984.00	Prepare for (.5) and attend (.9) call with bidder's counsel; attend follow-up call with FTI re same (.2).
B130 07/27/22	Asset Disposition G. Williams	0.10	61.50	Email BRG team re: granting MWE access to sale datarooms.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 07/27/22	Asset Disposition G. Williams	1.20	738.00	Review BRG dataroom and catalogue produced documents.
B130 07/27/22	Asset Disposition C. Gibbs	1.80	2,340.00	Conference with MWE team and counsel for potential purchaser of Debtors (.9); conference with Debtors' advisors and Committee re potential sales of assets and company (.9).
B130 07/28/22	Asset Disposition C. Greer	0.20	87.00	Review objections to bid procedures motion (.1); correspond with MWE team re same (.1).
B130 07/28/22	Asset Disposition G. Steinman	1.30	1,222.00	Prepare for (.1) and attend call with Moelis re sale process (.8); call with D. Azman re same (.1); call with D. Azman re Coinify sale process (.2); correspondence with FTI re same (.1).
B130 07/28/22	Asset Disposition D. Simon	3.50	4,042.50	Review and revise bidding procedures (2.5); call with D. Azman re same (.2); calls with FTI re same (.8).
B130 07/28/22	Asset Disposition D. Thomson	4.50	4,072.50	Research creditor distributions as non-ordinary course transactions under 363(b).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 07/28/22	Asset Disposition R. Kaylor	1.50	922.50	Review objection submitted by Alameda and its various entities re bidding procedures (1); summarize same (.5).
B130 07/28/22	Asset Disposition D. Azman	1.20	1,404.00	Call with Moelis re sale process (.8); discuss sale timeline with D. Simon (.2); call with G. Steinman re Coinify sale (.2).
B130 07/28/22	Asset Disposition N. Rowles	1.00	870.00	Revise proposed order re on Coinfy sale.
B130 07/29/22	Asset Disposition G. Steinman	1.00	940.00	Preppre for (.2) and meet with D. Azman, FTI, and potential bidder regarding sale process (.8).
B130 07/29/22	Asset Disposition C. Gibbs	0.40	520.00	Conference call with Debtors' advisors and UCC advisors regarding potential interim distribution (partial).
B130 07/29/22	Asset Disposition J. Evans	0.60	648.00	Attend presentation for potential buyer (.5); correspondence with D. Azman and G. Steinman regarding potential buyer (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 07/29/22	Asset Disposition G. Williams	1.00	615.00	Prepare for (.2) and attend (.8) call with Emerald Ventures re potential bid.
B130 07/29/22	Asset Disposition G. Williams	0.70	430.50	Call with MWE team, FTI team and Moelis over mechanics of interim distribution.
B130 07/29/22	Asset Disposition C. Gibbs	0.80	1,040.00	Review multiple emails re potential asset sales to various potential buyers (.5); draft multiple replies to same (.3).
B130 07/29/22	Asset Disposition D. Simon	1.50	1,732.50	Revise bidding procedures (1); call with Kirkland regarding same (.5).
B130 07/29/22	Asset Disposition D. Azman	3.60	4,212.00	Communication with P. Hage re PSA issues (.4); call with Emerald re potential bid on assets (.8); call with Moelis and BRG re interim distribution issues (.7); communication with K&E re PSA (.2); review objections to bid procedures (1.1); call with Jones Day re client's potential bid (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 07/29/22	Asset Disposition D. Thomson	3.50	3,167.50	Research cases involving interim distributions to creditors.
B130 07/29/22	Asset Disposition R. Kaylor	1.50	922.50	Review bid proposal procedures submitted by Lavines and controlled companies (1); summarize same (.5).
B130 07/29/22	Asset Disposition G. Steinman	0.70	658.00	Call with Debtors, FTI, and Moelis regarding interim distributions.
B130 07/30/22	Asset Disposition D. Simon	1.10	1,270.50	Review FBO materials (.7); communications with FTI & MWE teams re same (.4).
B130 07/30/22	Asset Disposition D. Simon	4.00	4,620.00	Further revise bidding procedures (1.5); multiple calls with D. Azman regarding same (.5); communications with Debtors' counsel re same (.5); revise bidding procedures objection framework (1.5).
B130 07/30/22	Asset Disposition D. Azman	2.20	2,574.00	Review bidding procedures order (.6); revise same (.4); discuss same with D. Simon (.5); discuss same with FTI (.3); communication with FTI and S. Simms re bids received (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 07/30/22	Asset Disposition C. Gibbs	1.10	1,430.00	Review multiple emails regarding bid procedures (.7); review revised draft of bid procedures (.4).
B130 07/31/22	Asset Disposition G. Steinman	0.50	470.00	Prepare for (.1) and attend (.4) meeting with D. Azman, D. Simon, G. Williams, and Debtors regarding bidding procedures.
B130 07/31/22	Asset Disposition D. Azman	2.90	3,393.00	Review bids and term sheets (2.3); call re: bidding procedures with K&E (.4); review and revise same (.2).
B130 07/31/22	Asset Disposition D. Simon	1.20	1,386.00	Call with Kirkland regarding bidding procedures (.5); review (.3) and revise (.4) bidding procedures.
B130 07/31/22	Asset Disposition G. Williams	0.50	307.50	Meeting with D. Azman, D. Simon, G. Steinman and Debtors regarding bidding procedures.
B150 07/22/22	Meetings/Communications w/Creditors D. Azman	0.30	351.00	Communication with UCC re various second day issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 07/23/22	Meetings/Communications w/Creditors D. Simon	1.30	1,501.50	Draft and revise email to Committee regarding FBO and staking issues.
B150 07/23/22	Meetings/Communications w/Creditors G. Steinman	1.00	940.00	Review and revise NDA with Debtors (.8); email correspondence with D. Simon regarding same (.2).
B150 07/24/22	Meetings/Communications w/Creditors G. Steinman	3.60	3,384.00	Revise first and second day motion summaries for committee (1.2); prepare agenda and materials for committee meeting (1.3); meeting preparation call with D. Azman (1); email correspondence with committee regarding agenda and materials (.1).
B150 07/24/22	Meetings/Communications w/Creditors D. Azman	1.00	1,170.00	Call with G. Steinman re preparation for initial UCC meeting.
B150 07/24/22	Meetings/Communications w/Creditors C. Gibbs	0.70	910.00	Review of various draft memos to Committee.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 07/24/22	Meetings/Communications w/Creditors D. Simon	1.90	2,194.50	Multiple revisions to FBO and staking memo to Committee.
B150 07/25/22	Meetings/Communications w/Creditors G. Williams	2.20	1,353.00	Prepare for (.2) and attend (2) call with UCC re case strategy and issues.
B150 07/25/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Phone conference with G. Steinman re workstreams for communications to UCC.
B150 07/25/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Prepare summaries of customer inquiries concerns to be shared with Committee.
B150 07/25/22	Meetings/Communications w/Creditors G. Steinman	0.30	282.00	Phone conference with G. Williams re workstreams and communications to and with the UCC.
B150 07/25/22	Meetings/Communications w/Creditors J. Evans	1.00	1,080.00	Zoom conference with FTI following UCC meeting re action items and strategy.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 07/25/22	Meetings/Communications w/Creditors C. Gibbs	4.80	6,240.00	Prepare for (.3) and attend phone conferences various with UCC re case status and strategy (2.7); attend phone conference to hear FA pitches and subsequent deliberations (1.8).
B150 07/25/22	Meetings/Communications w/Creditors G. Steinman	7.70	7,238.00	Preparation for (.8) and attendance at morning committee meeting (2); review FA pitch materials and prepare for call to hear FA pitches (.6); attend committee FA pitches and deliberations (1.8); prepare for (.8) and attend afternoon committee meeting with FTI (.7); attend post-Committee meeting call with FTI re Committee direction and deliverables (1).
B150 07/25/22	Meetings/Communications w/Creditors G. Steinman	0.80	752.00	Revise committee NDA (.3); prepare committee NDA joinders and circulate to members (.5).
B150 07/25/22	Meetings/Communications w/Creditors G. Steinman	0.50	470.00	Call with creditor regarding August 4 hearing.
B150 07/25/22	Meetings/Communications w/Creditors N. Rowles	0.50	435.00	Draft Committee by-laws.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 07/25/22	Meetings/Communications w/Creditors G. Williams	3.30	2,029.50	Review letters to the Court filed on the docket (1.1); create spreadsheet for logging and tracking same (1.6); draft email memo summarizing letters filed to date for MWE team (.6).
B150 07/25/22	Meetings/Communications w/Creditors G. Williams	0.90	553.50	Draft summary of call with FTI re Committee workstreams and sale process (.8); correspond with MWE team re same (.1).
B150 07/25/22	Meetings/Communications w/Creditors G. Williams	0.40	246.00	Draft UCC meeting minutes.
B150 07/25/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Prepare for (.1) and attend phone conference with UCC re case strategies and issues (.7).
B150 07/25/22	Meetings/Communications w/Creditors G. Williams	2.10	1,291.50	Review financial advisor pitch materials (.3); attend financial advisor pitches and deliberations regarding selection of UCC's financial advisor (1.8).
B150 07/25/22	Meetings/Communications w/Creditors J. Evans	1.30	1,404.00	Zoom meeting with UCC (partial) (1); prepare for meeting with UCC (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 07/25/22	Meetings/Communications w/Creditors D. Azman	9.50	11,115.00	Prepare for committee strategy call (1.7); attend same (2); calls with C. Gibbs, G. Steinman, and D. Simon re same (1.5); attend Committee FA pitches (1.3); deliberations re same (.5); prepare for call with Committee re plan timing and related issues (1.8); attend same (.7).lan issues (1.2).
B150 07/26/22	Meetings/Communications w/Creditors D. Azman	0.50	585.00	Communications with Committee re Debtors' internal investigation (.3); communication with Committee re information website and related issues (.2).
B150 07/26/22	Meetings/Communications w/Creditors G. Steinman	1.00	940.00	Revise committee bylaws.
B150 07/26/22	Meetings/Communications w/Creditors G. Steinman	1.20	1,128.00	Email correspondence with D. Azman regarding committee communications and website (.5); email correspondence with Epiq regarding same (.3); email correspondence with committee regarding upcoming meetings and bylaws (.2); email correspondence with FTI regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 07/27/22	Meetings/Communications w/Creditors G. Steinman	4.90	4,606.00	Meet with Epiq regarding committee website (.5); email correspondence with Epiq regarding same (.4); revise notice of town hall (.8); prepare for (.1) and attend UCC meeting with Moelis (.9); prepare for (1.3) and attend UCC meeting on sale process (.7); correspondence with committee regarding upcoming meetings (.2).
B150 07/27/22	Meetings/Communications w/Creditors G. Williams	1.00	615.00	Prepare for (.3) and attend (.7) UCC meeting to debrief call with Moelis re sale process.
B150 07/27/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Draft UCC Town Hall Notice.
B150 07/27/22	Meetings/Communications w/Creditors C. Gibbs	0.70	910.00	Conference with UCC re multiple issues, including sale process.
B150 07/27/22	Meetings/Communications w/Creditors D. Azman	1.70	1,989.00	Conference with Moelis and Committee re sale process (.9); conference with Committee re same (.7); review and revise UCC information website (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 07/28/22	Meetings/Communications w/Creditors D. Azman	0.30	351.00	Communication with Epiq re town halls.
B150 07/28/22	Meetings/Communications w/Creditors G. Steinman	1.10	1,034.00	Prepare UCC meeting agenda and outline (.5); correspondence with D. Azman re same (.3); correspondence with committee re August 4 matter updates (.3).
B150 07/28/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Call with Debtors' investment banker, financial advisor, and counsel re sale process and bidders.
B150 07/28/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Draft email memorandum to Committee summarizing meeting with Debtors' counsel and investment banker re sale process and bidders.
B150 07/29/22	Meetings/Communications w/Creditors J. Evans	0.90	972.00	Meeting with creditors committee and FTI (.7); correspondence with D. Azman and G. Steinman regarding creditors committee and FTI (.2).
B150 07/29/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Call with MWE and FTI re general case update and strategy in preparation for UCC meeting with Debtors management team and Debtors' professionals.



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B150 07/29/22	Meetings/Communications w/Creditors G. Williams	1.00	615.00	Attend UCC meeting with Voyager's management team.
B150 07/29/22	Meetings/Communications w/Creditors G. Williams	1.30	799.50	Attend call with UCC re review/debrief of meeting with Voyager's management team and case updates.
B150 07/29/22	Meetings/Communications w/Creditors D. Azman	4.10	4,797.00	Prepare for UCC status call (1.1); call with FTI re same (.6); call with UCC and Company re presentation (1); UCC status call (1.3); review and revise FDIC email to committee (.1).
B150 07/29/22	Meetings/Communications w/Creditors D. Thomson	0.50	452.50	Draft summary of FDIC/Federal Reserve letter to Voyager for committee members (.4); correspond with G. Steinman re: same (.1).
B150 07/29/22	Meetings/Communications w/Creditors D. Simon	0.60	693.00	Review (.3) and revise (.3) committee slide deck regarding bidding procedures.
B150 07/29/22	Meetings/Communications w/Creditors C. Gibbs	1.60	2,080.00	Attend precall with FTI and MWE teams to prepare for calls with Debtor management and with UCC (.6); conference with Debtor management and advisors regarding case status (1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 07/29/22	Meetings/Communications w/Creditors G. Steinman	4.50	4,230.00	Prepare for (.6) and attend pre-UCC meeting call with FTI (.6); attend meeting with UCC and Debtors (1); prepare for (.6) and attend debrief/status meeting with UCC (1.3); email correspondence with UCC regarding August 4 hearing and FDIC probe (.4).
B150 07/29/22	Meetings/Communications w/Creditors C. Gibbs	0.90	1,170.00	Attend UCC call re review/analysis of call with Debtors' management (partial).
B150 07/30/22	Meetings/Communications w/Creditors G. Steinman	0.30	282.00	Email correspondence with creditors regarding town halls and updates.
B150 07/31/22	Meetings/Communications w/Creditors G. Steinman	1.20	1,128.00	Prepare for August 1 UCC meeting.
B155 07/24/22	Court Hearings N. Rowles	0.80	696.00	Draft Committee By-Laws.



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 07/25/22	Court Hearings C. Greer	3.50	1,522.50	Assemble relevant materials for 8/4/22 hearing.
B155 07/26/22	Court Hearings G. Steinman	0.60	564.00	Call with M. Eisler regarding issues and workstreams with respect to August 4 hearing.
B155 07/27/22	Court Hearings D. Northrop	0.20	115.00	Review matters currently set to be heard at the 8/4 hearing (.1); prepare form of certificate of service to be filed with Committee filings/pleadings (.1).
B155 07/30/22	Court Hearings D. Azman	2.70	3,159.00	Review materials and draft outlines in preparation for August 4 hearing.
B155 07/31/22	Court Hearings D. Azman	1.70	1,989.00	Review materials and draft outlines in preparation for August 4 hearing.
B160 07/23/22	Fee/Employment Applications D. Northrop	0.20	115.00	Review Debtors' proposed interim compensation procedures order.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 07/24/22	Fee/Employment Applications C. Gibbs	0.50	650.00	Review of FA pitch books.
B160 07/24/22	Fee/Employment Applications G. Williams	0.70	430.50	Research case law re Debtors' application to retain Moelis as investment banker (.4); draft email memo re same to D. Azman, G. Steinman, C. Gibbs, D. Simon, and J. Evans (.3).
B160 07/25/22	Fee/Employment Applications N. Rowles	0.30	261.00	Analyze declaration in support of Stretto 156(c) application (.2); email G. Steinman re same (.1).
B160 07/25/22	Fee/Employment Applications D. Northrop	1.30	747.50	Review Debtors' proposed interim compensation procedures (.4); summarize same (.6); draft memo to G. Steinman re issues relating to proposed interim compensation procedures (.3).
B160 07/25/22	Fee/Employment Applications D. Northrop	0.30	172.50	Review Appendix B to U.S. Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases (.2); correspondence with N. Rowles re preparation of communication to MWE team regarding task codes to be used for fee application purposes (.1).



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B160 07/26/22	Fee/Employment Applications G. Williams	0.40	246.00	Draft summary of July 26 meeting with Debtors' Counsel regarding Quinn Emmanuel retention.
B160 07/26/22	Fee/Employment Applications G. Williams	0.30	184.50	Call with Debtors' Counsel (M. Slade & C. Okike) regarding Quinn Emmanuel retention.
B160 07/26/22	Fee/Employment Applications N. Rowles	2.40	2,088.00	Review Stretto retention application and Debtors' ordinary course professionals motion (1.2) and revise second day orders regarding Stretto retention and ordinary course professionals (1.2).
B160 07/26/22	Fee/Employment Applications D. Northrop	2.00	1,150.00	Further review Debtors' proposed interim compensation procedures (.4); summarize same (.7); draft memo to G. Steinman re issues relating to proposed interim compensation procedures (.8); correspondence with N. Rowles re same (.1).
B160 07/26/22	Fee/Employment Applications D. Northrop	2.50	1,437.50	Review Amended Guidelines for Fees and Disbursements for Professionals in S.D.N.Y. Bankruptcy Cases (.4); revise communication to the MWE team regarding task codes and other fee application requirements (1.8); correspondence with N. Rowles re



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				same (.3).
B160 07/27/22	Fee/Employment Applications G. Steinman	1.00	940.00	Prepare MWE retention application.
B160 07/27/22	Fee/Employment Applications D. Northrop	1.50	862.50	Review interim case management procedures order (.9); summarize provisions of the interim order that are problematic or in need of amendment (.6).
B160 07/27/22	Fee/Employment Applications N. Rowles	1.00	870.00	Analyze and revise proposed order re interim compensation procedures.
B160 07/27/22	Fee/Employment Applications C. Gibbs	0.40	520.00	Conference with potential investment banker for UCC (partial).
B160 07/27/22	Fee/Employment Applications D. Azman	1.10	1,287.00	Conference with potential investment banker (.5); call with Perella Weinberg re same (.5); discuss McDermott retention issues with G. Steinman (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 07/27/22	Fee/Employment Applications N. Rowles	1.00	870.00	Analyze and revise proposed order re interim compensation procedures.
B160 07/28/22	Fee/Employment Applications D. Northrop	0.20	115.00	Review mark-up of proposed interim compensation procedures order received from N. Rowles (.1); correspond with N. Rowles regarding additional revision thereto (.1).
B160 07/28/22	Fee/Employment Applications N. Rowles	0.50	435.00	Revise Epiq information agent retention application.
B160 07/28/22	Fee/Employment Applications G. Steinman	2.00	1,880.00	Research re special committee professional retention (1.5); conference with D. Thomson re same (.5).
B160 07/28/22	Fee/Employment Applications C. Gibbs	0.90	1,170.00	Review of multiple emails regarding potential asset sales and regarding potential interim distribution (.5); draft multiple responses to same (.4).
B160 07/29/22	Fee/Employment Applications N. Rowles	3.00	2,610.00	Revise Epiq information agent retention application.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 07/29/22	Fee/Employment Applications C. Greer	0.20	87.00	Review first supplemental declaration of M. Renzi in support of BRG retention application (.1); correspond with MWE team re same (.1).
B160 07/29/22	Fee/Employment Applications G. Williams	0.90	553.50	Research case law on fee review standards (0.7); draft email memo to D. Simon regarding the same (0.2).
B160 07/29/22	Fee/Employment Applications D. Azman	0.70	819.00	Call with D. Simon, C. Gibbs and FTI et al. re Moelis fees (.5); review (.1) and revise (.1) proposed order for OCP motion.
B160 07/30/22	Fee/Employment Applications D. Simon	1.40	1,617.00	Call with FTI regarding Moelis fees (.5); follow-up e-mail communication with FTI re same (.3); draft/revise framework regarding same (.6).
B160 07/30/22	Fee/Employment Applications N. Rowles	2.90	2,523.00	Revise Epiq information agent retention application (2.6); correspond with G. Steinman re same (.3).
B160 07/31/22	Fee/Employment Applications D. Simon	1.50	1,732.50	Communications with FTI team regarding Moelis fees (.5); multiple rounds of revisions to order relating to same (1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 07/26/22	Fee/Employment Objections G. Steinman	1.00	940.00	Email correspondence with D. Azman re Debtor retention applications (.6); call with D. Simon re same (.2); call with A. Smyth regarding same (.2).
B170 07/26/22	Fee/Employment Objections D. Thomson	6.70	6,063.50	Review retention applications for Kirkland & Ellis, Quinn Emmanuel, BRG, and Moelis and determine potential objections (4.5); draft summary of retention applications and potential issues for the committee (2.0); correspond with D. Azman and G. Steinman re: same (.2).
B170 07/26/22	Fee/Employment Objections D. Simon	1.60	1,848.00	Internal communications with MWE team regarding Moelis application (.4); review and analyze same (1.2).
B170 07/26/22	Fee/Employment Objections C. Gibbs	0.30	390.00	Conference call with Debtors' counsel re Quinn Emmanuel retention to conduct internal investigation.
B170 07/26/22	Fee/Employment Objections D. Simon	0.20	231.00	Call with G. Steinman re Debtor retention applications.



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 07/27/22	Fee/Employment Objections D. Simon	3.50	4,042.50	Prepare for (.1) and attend call with Moelis and FTI regarding Moelis application (.6); follow-up call with FTI regarding same (.2); review and analyze Moelis retention application (1.8); draft arguments regarding objection (.8).
B170 07/27/22	Fee/Employment Objections D. Azman	2.20	2,574.00	Review Debtors' retention applications (.7); call with Moelis re retention (.6); follow-up call with FTI re same (.2); call with FTI and D. Simon re Moelis fees (.7).
B170 07/27/22	Fee/Employment Objections N. Rowles	2.10	1,827.00	Analyze and revise proposed orders re Moelis retention and K&E retention.
B170 07/27/22	Fee/Employment Objections C. Gibbs	0.50	650.00	Conference with Debtor representatives re retention of Moelis.
B170 07/28/22	Fee/Employment Objections C. Gibbs	0.60	780.00	Review of multiple emails regarding Moelis retention (.3); draft responses to same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 07/28/22	Fee/Employment Objections D. Simon	8.00	9,240.00	Draft and revise objection to Moelis retention (6.5); numerous calls with FTI regarding same (1.2); emails with D. Azman regarding same (.3).
B170 07/28/22	Fee/Employment Objections D. Thomson	0.50	452.50	Call with G. Steinman re Quinn retention application objection and case status.
B170 07/28/22	Fee/Employment Objections D. Azman	0.30	351.00	Review Moelis fee study.
B170 07/29/22	Fee/Employment Objections D. Simon	8.70	10,048.50	Draft/revise objection to Moelis retention (7.5); call with FTI, C. Gibbs, D. Azman, G. Williams and others re Moelis retention (.5); correspond with D. Azman and G. Steinman re same (.7).
B170 07/29/22	Fee/Employment Objections G. Williams	0.30	184.50	Attend call with UCC's professionals re Moelis retention/fees (partial).
B170 07/29/22	Fee/Employment Objections C. Gibbs	0.50	650.00	Conference call with FTI, et al. regarding Moelis engagement and fees.



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 07/31/22	Fee/Employment Objections J. Evans	0.30	324.00	Review Moelis retention order (.2); emails with D. Simon re revisions to Moelis retention order (.1).
B170 07/31/22	Fee/Employment Objections D. Azman	0.90	1,053.00	Review (.2) and revise (.2) Moelis retention order; discuss same with D. Simon and FTI (.5).
B190 07/23/22	Other Contested Matters N. Rowles	1.70	1,479.00	Research related to Stretto agreement with XClaims Inc. and correspond with G. Steinman re same (.4); review first day declaration for case background (1.3).
B190 07/24/22	Other Contested Matters N. Rowles	3.10	2,697.00	Review first day declaration and first day motions in connection with markup of proposed final orders.
B190 07/24/22	Other Contested Matters J. Schein	1.30	910.00	Research and analysis SIPA liquidation (1.2); correspondence with G.Steinman and D. Azman re same (.1).
B190 07/24/22	Other Contested Matters G. Steinman	0.60	564.00	Prepare responsive pleadings to first day motions.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 07/25/22	Other Contested Matters G. Steinman	1.90	1,786.00	Prepare diligence request lists for all immediate issues regarding August 4 matters.
B190 07/25/22	Other Contested Matters N. Rowles	2.30	2,001.00	Revise second day orders (2); correspond with G. Steinman re same (.3).
B190 07/27/22	Other Contested Matters G. Steinman	0.50	470.00	Call with M. Eisler regarding first day motions.
B190 07/27/22	Other Contested Matters D. Azman	0.80	936.00	Review information and documents produced by K&E relating to first-day motions.
B190 07/27/22	Other Contested Matters D. Thomson	6.10	5,520.50	Research re: payment of prepetition claims outside of a plan (3.5); research re: necessity of payment doctrine (2.6).
B190 07/28/22	Other Contested Matters C. Gibbs	0.30	390.00	Review drafts of Second Day orders (.2); revise same (.1).



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B190 07/28/22	Other Contested Matters D. Azman	0.80	936.00	Conferences with G. Steinman re various second day orders (.5); review and revise same (.3).
B190 07/28/22	Other Contested Matters G. Steinman	2.50	2,350.00	Revise second day proposed orders (1.5); call with D. Azman re revisions to second day orders (.5); correspondence with Debtors re same (.5).
B190 07/29/22	Other Contested Matters D. Azman	1.00	1,170.00	Communication with K&E re various second day motions (.5); call with K&E re August 4 hearing (.5).
B190 07/31/22	Other Contested Matters N. Rowles	1.20	1,044.00	Revise Debtors' proposed case management procedures (1); correspond with G. Steinman re same (.1); phone conference with G. Steinman re same (.1).
B190 07/31/22	Other Contested Matters D. Azman	1.40	1,638.00	Communication with K&E re: certain second day motions (.5); correspond internally with MWE team re same (.9).
B210 07/22/22	Business Operations C. Gibbs	0.50	650.00	Conference phone call with D. Azman, J. Evans, and G. Steinman re FBO and staking motion.



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B210 07/22/22	Business Operations D. Azman	0.50	585.00	Conference with C. Gibbs, J. Evans, and G. Steinman re FBO and staking motion.
B210 07/22/22	Business Operations G. Steinman	3.10	2,914.00	Conference with J. Evans, D. Azman, and C. Gibbs regarding FBO and staking motion (.5); review and prepare summary of same (1.6); research regarding same (1).
B210 07/22/22	Business Operations J. Evans	0.60	648.00	Prepare for (.1) and conference with D. Azman, C. Gibbs and G. Steinman re staking motion (.5).
B210 07/23/22	Business Operations J. Evans	4.10	4,428.00	Analyze FBO account issues (1.3); draft correspondence re FBO account (.5); review cash management pleadings (.4); conference with G. Steinman re FBO account issues (.5); correspond with D. Azman re FBO account issues (.4); conference with A. Brogan re staking issues (.3); review and revise staking analysis (.5); emails to MWE team re staking issues (.2).
B210 07/23/22	Business Operations G. Steinman	1.60	1,504.00	Meet with D. Simon regarding FBO motion (.4); multiple conferences with D. Azman (.7) and J. Evans (.5) regarding FBO account and staking protocols.



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 07/23/22	Business Operations A. Brogan	7.10	6,177.00	Draft letter raising objections to Debtors' staking proposal (4.1); discuss staking proposals and objections with J. Evans (.3); revise letter (.8); revise staking objection proposal pursuant to comments received from MWE team (1.9).
B210 07/23/22	Business Operations D. Simon	4.00	4,620.00	Multiple conferences with G. Steinman regarding FBO and staking issues (.4); e-mail correspondence with G. Steinman re same (.3); conference with D. Azman re same (.4); review FBO motion and related documentation (1.1); review legal issues relating to same (1.8).
B210 07/23/22	Business Operations D. Azman	1.70	1,989.00	Review research re FBO accounts (.6); conference re same with G. Steinman (.7) and D. Simon (.4).
B210 07/24/22	Business Operations D. Simon	2.10	2,425.50	Call with J. Evans, D. Azman, et al. regarding FBO account motion (.5); strategy calls with D. Azman re same (.4); review cash management issues relating to same (.3); calls with G. Steinman re FBO reconciliations (.4); review legal research regarding commingling (.5).
B210 07/24/22	Business Operations G. Williams	4.50	2,767.50	Research additional FBO account issues and relevant case law (4); draft email memo re same to D. Azman, G. Steinman, C. Gibbs, D. Simon, and J. Evans (.5).



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B210 07/24/22	Business Operations R. Kaylor	2.00	1,230.00	Review first day declaration and cash management motion.
B210 07/24/22	Business Operations G. Williams	3.10	1,906.50	Research case law on FBO account issues (2.6); draft email memo re same (.5).
B210 07/24/22	Business Operations J. Evans	3.70	3,996.00	Review cash management motion (.6); review FBO motion (.4); revise analysis re FBO issues (.5); correspondence with D. Azman and G. Steinman re FBO issues (.5); conferences with G. Steinman re FBO issues (.3); conference re FBO issues with D. Azman (.3); zoom conference with D. Azman, D. Simon and G. Steinman re FBO and staking issues (.5); conference with R. Kaylor re FDIC insurance research issues (.3); emails with R. Kaylor re FDIC insurance issues (.3).
B210 07/24/22	Business Operations G. Steinman	4.30	4,042.00	Prepare diligence questions and document requests (1.5); email correspondence with D. Azman, C. Gibbs, and J. Evans regarding same (.3); review of first and second day motions and orders (2.5).



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B210 07/24/22	Business Operations G. Steinman	1.20	1,128.00	Conference with D. Azman, D. Simon, and J. Evans re FBO account motion (.5); calls with D. Simon re FBO reconciliations (.4); phone conferences with J. Evans re same (.3).
B210 07/24/22	Business Operations A. Brogan	2.50	2,175.00	Review Voyager chain assets and draft summary of same to be included in questions to Debtors (1.7); review certain smart contracts (.8).
B210 07/24/22	Business Operations D. Azman	3.00	3,510.00	Call with D. Simon, J. Evans and G. Steinman re FBO account motion (.5); develop strategy re: FBO accounts (.1); call with J. Evans re same (.3); call with D. Simon re FBO strategy (.4); review research re: same (.8); communication with J. Sussberg re: same (.1); communications with K&E re: staking issues (.3); emails with J. Sussberg re: distribution strategy (.5).
B210 07/25/22	Business Operations J. Evans	2.40	2,592.00	Analyze staking issues (.8); review relevant bankruptcy filings (.4); prepare staking inquiries (.4); correspondence with A. Brogan re staking issues (.3); phone conference with R. Kaylor concerning staking and asset recovery issues (.5).



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B210 07/25/22	Business Operations D. Simon	2.20	2,541.00	Review and analyze issues relating to FBO.
B210 07/25/22	Business Operations R. Kaylor	0.50	307.50	Phone conference with J. Evans re staking and asset recovery issues.
B210 07/25/22	Business Operations D. Simon	1.80	2,079.00	Review and analyze issues relating to staking.
B210 07/26/22	Business Operations J. Evans	2.50	2,700.00	Review key bankruptcy filings (1.2); correspondence with J. Calandra concerning key targets and areas of inquiry (.6); correspondence with Darren Azman concerning key targets and asset recovery (.7).
B210 07/26/22	Business Operations J. Evans	1.60	1,728.00	Review information provided by Debtors concerning staking (.6); correspondence with A. Brogan concerning staking issues and objection to motion (.6); correspondence with R. Kaylor concerning staking issues (.4).



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B210 07/26/22	Business Operations D. Simon	2.80	3,234.00	Review of FBO and staking diligence (2.1); communications with C. Okike re same (.3); communications with D. Azman re same (.4).
B210 07/27/22	Business Operations C. Gibbs	0.40	520.00	Conference with Debtors' advisors regarding potential motion for interim distribution of customers property and FBO motion.
B210 07/27/22	Business Operations D. Simon	1.50	1,732.50	Review staking and FBO supplement and related issues (.5); review diligence re same (.7); correspond with G. Steinman and D. Azman re same (.3).
B210 07/27/22	Business Operations G. Steinman	1.90	1,786.00	Revise proposed order on FBO and staking (.5); calls with D. Azman re same (.6); calls with J. Evans re same (.8).
B210 07/27/22	Business Operations D. Azman	0.20	234.00	Review and revise proposed order for FBO/staking motion.
B210 07/27/22	Business Operations D. Azman	0.60	702.00	Conferences with D. Azman re revised proposed order on FBO and staking.



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B210 07/27/22	Business Operations N. Rowles	1.00	870.00	Analyze and revise proposed order re cash management.
B210 07/27/22	Business Operations J. Evans	1.90	2,052.00	Correspondence with FTI re staking motion and diligence (.3); conference with G. Steinman re same (.8); correspondence with A. Brogan re staking issues and objection (.3); emails with A. Brogan and B. Casten re ESI database (.3); correspondence with D. Azman concerning staking issues (.2).
B210 07/27/22	Business Operations A. Brogan	2.90	2,523.00	Draft issues outline re staking of cryptocurrency assets.
B210 07/28/22	Business Operations J. Evans	2.10	2,268.00	Review and revise proposed order on FBO motion and staking (.8); emails with G. Steinman regarding proposed order on FBO motion and staking (.3); emails with D. Azman and G. Steinman regarding proposed revisions to FBO motion and staking (.2); emails with L. Engel regarding legal research issues regarding objection to motion (.4); emails with A. Brogan regarding objection to motion (.4).



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B210 07/28/22	Business Operations A. Brogan	7.80	6,786.00	Coordinate preparation of binder of key documents for J. Calandra (1.1); prepare for (1.4) and attend (.6) call with FTI re financial advisor role in cryptocurrency staking action; conference with J. Evans (.3) and then L. Engel (.6) re research of issues relating to staking motion; draft opposition to Debtors' motion to continue staking activities (3.8).
B210 07/28/22	Business Operations L. Engel	2.20	2,068.00	Conference all with J. Evans re Debtors' staking motion (.2); review issues re staking (.6); conference with A. Brogan re same (.6); review motion to honor withdrawals (.8).
B210 07/28/22	Business Operations D. Simon	0.50	577.50	Calls with G. Steinman and G. Williams regarding business operations and FBO issues.
B210 07/28/22	Business Operations N. Rowles	2.00	1,740.00	Revise proposed orders on cryptocurrency transactions motion and cash management.
B210 07/28/22	Business Operations G. Steinman	2.20	2,068.00	Calls with D. Azman re staking resolution (1); calls with J. Evans re same (.7); call with D. Simon re same (.5).



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B210 07/28/22	Business Operations D. Azman	1.80	2,106.00	Review and revise staking order (.3); call with G. Steinman re same (1); communication with K&E re same (.5).
B210 07/29/22	Business Operations G. Steinman	0.90	846.00	Revise proposed orders on operational motions (.7); correspondence with D. Azman regarding same (.2).
B210 07/29/22	Business Operations A. Brogan	8.10	7,047.00	Draft objection to continued staking activities by debtors (6.7); coordinate assembly of relevant documents for J. Calandra (.5); email diligence requests to FTI team re cryptocurrency assets (.9).
B210 07/29/22	Business Operations R. Kaylor	1.00	615.00	Review bankruptcy objections submitted by M. Levitt re cash customer determination (.8); summarize same (.2).
B210 07/29/22	Business Operations N. Rowles	0.40	348.00	Revise proposed orders on net operating loss procedures and taxes in accordance with FTI comments.
B210 07/29/22	Business Operations D. Azman	0.30	351.00	Review (.1) and revise (.2) proposed order for cash management motion.



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B210 07/29/22	Business Operations L. Engel	2.80	2,632.00	Conduct research re staking case law (1.9); review relevant bankruptcy court filings and associated documents (.9).
B210 07/29/22	Business Operations N. Rowles	0.50	435.00	Revise proposed order on cash management in accordance with FTI comments.
B210 07/29/22	Business Operations J. Hoffman	0.80	228.00	Research for bankruptcy cases involving debtors making risky investments for L. Engel.
B210 07/29/22	Business Operations C. Greer	0.20	87.00	Review notice of filing of supplement to motion to honor withdrawals (.1); correspond with MWE team re same (.1).
B210 07/30/22	Business Operations D. Azman	2.40	2,808.00	Develop strategy re FBO issues (1.8); discuss same with G. Steinman (.6).
B210 07/30/22	Business Operations G. Steinman	7.00	6,580.00	Review of supplement to FBO motion (.6); review of objection to FBO motion (.8); review of MCB statement in support of FBO motion (.5); prepare summaries of same (.5); email correspondence with FTI



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				regarding reconciliation (.3); review of FBO account statements and transactions (.6); call with M. Eisler regarding same (.5); calls with D. Azman regarding FBO reconciliation and disbursements (.6); research regarding setoff rights (1.4); draft statement in support of FBO motion (1.2).
B210 07/30/22	Business Operations L. Engel	1.10	1,034.00	Research re staking case law (.9); email with A. Brogan re same (.2).
B210 07/31/22	Business Operations G. Steinman	2.90	2,726.00	Prepare analysis of setoff and recoupment issues (1.5); call with D. Azman regarding same (.2); review and revise operational orders (.6); call with M. Eisler regarding same (.3); call with Debtors regarding same (.3).
B210 07/31/22	Business Operations A. Brogan	3.30	2,871.00	Draft opposition to continued staking of cryptocurrency assets by debtor.
B210 07/31/22	Business Operations D. Simon	1.00	1,155.00	Review revisions to staking and FBO supplement (.4); analyze issues relating to same (.2); call with D. Azman re same (.4).



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B210 07/31/22	Business Operations D. Azman	1.00	1,170.00	Communication with K&E re FBO and staking motion (.4); discuss same internally with G. Steinman (.2) and D. Simon (.4).
B220 07/26/22	Employee Issues N. Rowles	1.20	1,044.00	Review Debtors' wages motion (.6) revise proposed second day order relating to same (.6).
B220 07/27/22	Employee Issues N. Rowles	1.00	870.00	Analyze and revise proposed employee wages order.
B220 07/29/22	Employee Issues N. Rowles	1.10	957.00	Review multiple emails regarding bid procedures (.7); review revised draft of bid procedures (.4).
B230 07/28/22	Financing/Cash Collateral Issues D. Thomson	2.70	2,443.50	Research roll-up of prepetition debt.
B240 07/26/22	Tax Issues N. Rowles	1.10	957.00	Review Debtors' taxes motion (.6) and revise proposed second day order relating to same (.5).



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B240 07/27/22	Tax Issues A. Granek	1.70	1,598.00	Draft U.S. tax consequences summary for J. Lutz.
B240 07/27/22	Tax Issues J. Lutz	1.30	1,690.00	Review S&C analysis of distributions (.5), correspondence with D. Azman re same (.4), correspondence with A. Granek re same (.4).
B240 07/27/22	Tax Issues N. Rowles	1.00	870.00	Analyze and revise proposed order re net operating loss procedures.
B240 07/28/22	Tax Issues A. Granek	0.30	282.00	Research U.S. tax considerations for J. Lutz.
B240 07/28/22	Tax Issues J. Lutz	1.50	1,950.00	Revise tax analysis (.9); correspondence with A. Granek re same (.2); review J. Zhang research (.4).
B240 07/29/22	Tax Issues D. Azman	0.20	234.00	Review (.1) and revise (.1) proposed order for taxes motion.



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B290 07/24/22	Insurance R. Kaylor	0.30	184.50	Conference with J. Evans re FDIC insurance research.
B290 07/25/22	Insurance R. Kaylor	5.60	3,444.00	Research requirements for FDIC insurance coverage (.8); research FDIC deposit insurance as it relates to fiduciary accounts held at a bank (1.8); research fiduciary account coverage for multiple unnamed beneficiaries (1.6); research customer/beneficial owner status for fiduciary accounts (.7); draft email summarizing research for J. Evans, D. Azman, and G. Steinman (.7).
B290 07/27/22	Insurance N. Rowles	1.00	870.00	Analyze and revise proposed order re Debtors' insurance motion.
B290 07/29/22	Insurance D. Thomson	0.30	271.50	Review FDIC/Federal Reserve letter to Voyager.
B290 07/29/22	Insurance D. Azman	0.20	234.00	Review (.1) and revise (.1) proposed order for insurance motion.



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B290 07/29/22	Insurance N. Rowles	0.50	435.00	Revise proposed order on insurance in accordance with FTI comments.
B310 07/27/22	Claims Admin. & Objections G. Steinman	1.70	1,598.00	Review research memo on potential securities issues (.8); conduct supplemental research on same (.9).
B320 07/25/22	Plan and Disclosure Statement D. Simon	0.50	577.50	Review and analyze plan.
B320 07/27/22	Plan and Disclosure Statement C. Gibbs	0.40	520.00	Conference with D. Azman re plan strategy.
B320 07/27/22	Plan and Disclosure Statement D. Azman	0.40	468.00	Conference with C. Gibbs to discuss plan strategy.
B320 07/28/22	Plan and Disclosure Statement D. Azman	2.00	2,340.00	Call with C. Marcus re PSA (.4); communications with J. Sussberg re PSA and related issues (.1); review PSA (.3); discuss same with G. Steinman (.1); develop strategy re: PSA (.5); call with S. Simms re plan



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				strategy (.6).
B320 07/28/22	Plan and Disclosure Statement G. Steinman	2.00	1,880.00	Research re Second Circuit plan standards (1.8); correspondence with J. Calandra re same (.2).
B470 07/24/22	Foreign Proceedings G. Steinman	1.00	940.00	Conference with local Canadian counsel (.5); conference with D. Azman and Kirkland regarding 3AC proceedings (.5).
B470 07/24/22	Foreign Proceedings D. Azman	1.30	1,521.00	Conference with G. Steinman and Kirkland regarding 3AC proceedings (.5); conference with G. Steinman re 3AC proceedings (.8).
B470 07/24/22	Foreign Proceedings G. Steinman	0.80	752.00	Conference with D. Azman re 3AC proceedings.
B470 07/25/22	Foreign Proceedings D. Azman	0.30	351.00	Call with Debtors' Canadian counsel re CCAA proceeding.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682264
Invoice Date: 10/26/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B470 07/25/22	Foreign Proceedings G. Williams	0.60	369.00	Draft summary of call/meeting with Fasken law firm (.5); correspond with MWE team re same (.1).
B470 07/25/22	Foreign Proceedings G. Williams	0.40	246.00	Prepare for (.1) and attend call with Fasken law firm & Debtors' counsel re status of Canadian ancillary proceeding (.3).
B470 07/25/22	Foreign Proceedings G. Steinman	0.50	470.00	Prepare for (.2) and attend meeting with Debtors' Canadian counsel (.3).
B470 07/25/22	Foreign Proceedings N. Lim	3.00	1,095.00	Research and draft report on Three Arrows Capital liquidation proceedings in Singapore; send draft to A. Chia for review.
B470 07/27/22	Foreign Proceedings R. Kaylor	6.00	3,690.00	Review information regarding Three Arrows Capital bankruptcy proceedings in Singapore obtained by MWE Singaporean counsel, including court submissions to Singaporean bankruptcy court (4); draft summary of findings to be sent to Unsecured Creditors Committee (2).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682264
Invoice Date: 10/26/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B470 07/27/22	Foreign Proceedings D. Azman	0.50	585.00	Communication with potential BVI counsel and committee members re same.
B470 07/31/22	Foreign Proceedings D. Azman	0.30	351.00	Communication with Canadian counsel re case status (.1); communication with BVI counsel re same (.2).

Total Hours 534.50 Total For Services \$510,437.00

Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	77.10	1,170.00	90,207.00
A. Brogan	33.40	870.00	29,058.00
L. Engel	6.10	940.00	5,734.00
J. Evans	24.50	1,080.00	26,460.00
C. Gibbs	36.20	1,300.00	47,060.00
A. Granek	2.00	940.00	1,880.00
C. Greer	11.10	435.00	4,828.50
J. Hoffman	0.80	285.00	228.00
R. Kaylor	18.40	615.00	11,316.00
N. Lim	3.00	365.00	1,095.00
J. Lutz	2.80	1,300.00	3,640.00
D. Northrop	19.90	575.00	11,442.50
N. Rowles	38.10	870.00	33,147.00
J. Schein	7.80	700.00	5,460.00
D. Simon	77.80	1,155.00	89,859.00
G. Steinman	104.30	940.00	98,042.00
D. Thomson	24.80	905.00	22,444.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682264
Invoice Date: 10/26/2022

Name	Hours	Rate	Amount
G. Williams	46.40	615.00	28,536.00
Totals	534.50		<u>\$510,437.00</u>

Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	82.30	78,059.50
B120	Asset Analysis & Recovery	2.90	2,979.00
B130	Asset Disposition	97.60	95,606.50
B150	Meetings/Communications w/Creditors	78.60	76,900.50
B155	Court Hearings	9.50	8,045.50
B160	Fee/Employment Applications	31.10	26,374.00
B170	Fee/Employment Objections	38.20	41,649.50
B190	Other Contested Matters	25.50	23,891.50
B210	Business Operations	126.10	120,843.00
B220	Employee Issues	3.30	2,871.00
B230	Financing/Cash Collateral Issues	2.70	2,443.50
B240	Tax Issues	7.10	7,581.00
B290	Insurance	7.90	5,439.00
B310	Claims Admin. & Objections	1.70	1,598.00
B320	Plan and Disclosure Statement	5.30	5,785.50
B470	Foreign Proceedings	14.70	10,370.00
		<u>534.50</u>	<u>510,437.00</u>



Invoice: 3682265
Client: 118593

11/04/2022

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/01/22	Case Administration G. Steinman	0.50	470.00	Review of revisions to case management procedures (.4); email correspondence with Debtors regarding same (.1).
B110 08/01/22	Case Administration R. Kaylor	2.30	1,414.50	Review first day declaration (1.5); review creditor letters submitted with case management (.8).
B110 08/01/22	Case Administration N. Rowles	0.90	783.00	Review D. Northrop comments to case management procedures order (.5); conference with D. Northrop re same (.3); correspond with D. Northrop and G. Steinman re same (.1).
B110 08/01/22	Case Administration D. Northrop	2.60	1,495.00	Further review of proposed final case management procedures order (.7); revise same and provide comments regarding same (1.6); conference with N. Rowles regarding revisions to and comments on the proposed final order (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682265
Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/01/22	Case Administration D. Northrop	1.80	1,035.00	Draft notice of appearance for J. Calandra, J. Evans, G. Steinman and G. Williams and related certificate of service/service list (1.2); correspond with G. Steinman regarding draft notice of appearance and requirements relating to notices of appearance (.4); revise draft notice of appearance (.2).
B110 08/01/22	Case Administration D. Northrop	0.10	57.50	Review orders admitting D. Simon, G. Steinman and G. Williams to practice pro hac vice.
B110 08/01/22	Case Administration D. Northrop	1.10	632.50	Correspond with G. Steinman regarding telephonic appearances and arrangements therefor for the 8/4 hearing (.1); register G. Steinman and G. Williams for telephonic appearances through Court Solutions for the 8/4 hearing (.3); correspond with C. Gibbs, D. Simon and J. Evans regarding Court Solutions accounts and registering for the 8/4 hearing (.7).
B110 08/01/22	Case Administration C. Gibbs	0.40	520.00	Receipt and review of multiple emails re case administration matters.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682265
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/02/22	Case Administration C. Gibbs	0.60	780.00	Receipt and review of multiple emails re case administration matters.
B110 08/02/22	Case Administration D. Northrop	1.60	920.00	Revise notice of appearance for J. Calandra, J. Evans, G. Steinman and G. Williams (.2); revise certificate of service and update service for notice of appearance (1.1); file notice of appearance and certificate of service on the ECF case docket (.2); coordinate service of notice of appearance (.1).
B110 08/02/22	Case Administration D. Northrop	3.30	1,897.50	Arrange for telephonic appearances (via Court Solutions) for 8/4 hearing for C. Gibbs, D. Azman, J. Evans, and D. Simon (1.2); correspond with C. Gibbs, D. Azman and J. Evans regarding Court Solutions reservations for 8/4 hearing (.3); correspond with D. Simon regarding Court Solutions account (.3); telephone call and e-mail correspondence with Court Solutions representative regarding existing accounts for D. Simon and M. Cordasco of FTI Consulting and accessing same (.8); e-mail correspondence with M. Cordasco regarding his Court Solutions account and completing his registration to appear telephonically at the 8/4 hearing (.7).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/03/22	Case Administration C. Gibbs	0.60	780.00	Receipt and review of multiple emails re case administration matters.
B110 08/03/22	Case Administration D. Northrop	0.40	230.00	Finalize arrangements for M. Cordasco of FTI Consulting to appear telephonically (via Court Solutions) at 8/4 hearing (.3); correspond with M. Cordasco regarding same (.1).
B110 08/03/22	Case Administration R. Kaylor	0.50	307.50	Research non-discrimination as it relates to debtors and state specific licenses.
B110 08/03/22	Case Administration F. Belayneh	1.00	225.00	Ingest data for processing and populate custodian information in preparation to load into the relativity workspace (.5); conduct QC on data processed to ensure file count is correct and all text and natives are present (.5).
B110 08/04/22	Case Administration G. Steinman	0.50	470.00	Prepare summary of strategy and workstreams.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/04/22	Case Administration C. Gibbs	0.40	520.00	Receipt and review of multiple emails re case administration matters.
B110 08/04/22	Case Administration F. Belayneh	1.00	225.00	Ingest data for processing and populate custodian information in preparation to load into the relativity workspace (.5); conduct QC on data processed to ensure file count is correct and all text and natives are present (.5).
B110 08/04/22	Case Administration D. Northrop	0.20	115.00	Order transcript of 8/4 hearing.
B110 08/04/22	Case Administration D. Northrop	0.10	57.50	Review provisions/requirements of Bankruptcy Rule 2019.
B110 08/05/22	Case Administration C. Gibbs	0.60	780.00	Receipt and review of multiple emails re case admin matters.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/08/22	Case Administration D. Azman	0.50	585.00	Communication with G. Steinman re town hall and Twitter account.
B110 08/08/22	Case Administration C. Gibbs	0.50	650.00	Receipt and review of multiple emails re various case admin matters and prep of multiple replies.
B110 08/08/22	Case Administration D. Northrop	0.40	230.00	Review transcript of 8/4/2022 second day hearing (.2); correspond with MWE team regarding same (.1); e-mail correspondence with G. Steinman regarding incorrect e-mail addresses in Stretto's master service list (.1).
B110 08/09/22	Case Administration C. Gibbs	0.80	1,040.00	Receipt and review of multiple emails re various case admin matters (.5); prepare replies (.3).
B110 08/09/22	Case Administration D. Northrop	0.50	287.50	Review corrected version of 8/4/2022 second day hearing transcript received from the transcriber (.2); correspond with MWE team regarding same (.2); review Debtors' presentation/slide deck for second day hearing (.1).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/10/22	Case Administration E. Kwon	0.40	184.00	Assist with locating specific financial documents for matter development review.
B110 08/10/22	Case Administration C. Gibbs	0.70	910.00	Review of deck for First Town Hall.
B110 08/11/22	Case Administration D. Virani	1.00	225.00	Ingest data into processing tool (.2); export data selected for review, import data to Relativity (.2); Resolve processing errors, image and OCR (.2) conduct final QC and re-index dtSearch index (.2); update Search Term Reports (.2).
B110 08/11/22	Case Administration C. Gibbs	1.10	1,430.00	Receipt and review of multiple emails re case admin issues.
B110 08/12/22	Case Administration C. Greer	0.40	174.00	Receipt and review of recent docket entries, including pleadings and notices.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/12/22	Case Administration F. Belayneh	1.00	225.00	Ingest data for processing and populate custodian information in preparation to load into the relativity workspace (.5); conduct QC on data processed to ensure file count is correct and all text and natives are present (.5).
B110 08/12/22	Case Administration C. Gibbs	1.00	1,300.00	Conferences with co-counsel re various case admin matters (.4); receipt and review of multiple emails re case admin matters (.6).
B110 08/14/22	Case Administration C. Gibbs	0.50	650.00	Receipt and review of multiple emails re document production issues.
B110 08/15/22	Case Administration C. Greer	1.50	652.50	Receipt and review of recent docket entries, including pleadings and notices; circulate same to attorneys.
B110 08/15/22	Case Administration D. Northrop	0.40	230.00	Register MWE attorneys for telephonic participation at the 8/16/2022 omnibus hearing through Court Solutions (.3); review Debtors' amended agenda for the 8/16/2022 omnibus hearing (.1).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/15/22	Case Administration C. Gibbs	0.50	650.00	Receipt and review of multiple emails re case admin matters.
B110 08/16/22	Case Administration C. Gibbs	0.60	780.00	Receipt and review of multiple emails re case admin matters.
B110 08/16/22	Case Administration D. Northrop	0.20	115.00	Correspondence with Veritext regarding order for transcript of 8/16 hearing (.1); correspond with J. Evans re Court Solutions registration for 8/16 hearing (.1).
B110 08/16/22	Case Administration C. Greer	0.10	43.50	Email from J. Evans re call-in information for 8/16/22 hearing.
B110 08/17/22	Case Administration C. Gibbs	0.70	910.00	Prep for and attendance on call with Debtors re pending matters (.3); receipt and review of multiple emails re case admin matters (.4).
B110 08/17/22	Case Administration D. Northrop	0.20	115.00	Review transcript of 8/16 hearing (.1); correspond with MWE team re same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/17/22	Case Administration D. Azman	1.00	1,170.00	Prepare for (.2) and attend weekly call with BRG/FTI/K&E (.8).
B110 08/18/22	Case Administration C. Gibbs	0.40	520.00	Receipt and review of emails re administrative matters.
B110 08/19/22	Case Administration D. Virani	1.00	225.00	Ingest data into processing tool (.2); export data selected for review, import data to Relativity (.2); resolve processing errors, image and OCR (.2) conduct final QC and re-index dtSearch index (.2); update Search Term Reports (.2);
B110 08/19/22	Case Administration W. Hamline	0.60	369.00	Attend weekly team meeting to discuss immediate next steps regarding investigation.
B110 08/19/22	Case Administration G. Steinman	0.60	564.00	Prepare for and attend strategy and workstreams meeting with D. Azman.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/23/22	Case Administration D. Northrop	0.20	115.00	Update service list (.1); e-mail correspondence with C. Greer re communicating with MWE team regarding new case dates and deadlines (.1).
B110 08/24/22	Case Administration C. Greer	1.50	652.50	Receipt and review of recent docket entries, including, pleadings and notices; circulate to partners for review.
B110 08/25/22	Case Administration C. Gibbs	0.30	390.00	Weekly pre-call with co-counsel.
B110 08/25/22	Case Administration C. Gibbs	0.50	650.00	Receipt and review of multiple emails re case admin issues.
B110 08/26/22	Case Administration C. Gibbs	0.60	780.00	Review and revision of multiple emails regarding case admin matters.
B110 08/28/22	Case Administration G. Steinman	1.00	940.00	Prepare staffing plan and budget.



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/29/22	Case Administration G. Steinman	0.50	470.00	Revise budget and staffing report.
B110 08/29/22	Case Administration C. Gibbs	0.40	520.00	Receipt and review of multiple emails re case administration issues.
B110 08/29/22	Case Administration S. Wright	1.00	430.00	Setup new user accounts and permission in preparation for review in document repository (.3); perform analysis on data in document repository and provide review metrics on documents batched out for review (.4); identify documents for review and batch out the same to facilitate review in preparation for upcoming interviews (.3).
B110 08/29/22	Case Administration D. Azman	1.70	1,989.00	Prepare budget and staffing memo for UST.
B110 08/29/22	Case Administration D. Northrop	0.20	115.00	Obtain and review transcript of 8/24 hearing (.1); e-mail correspondence with MWE team re same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/30/22	Case Administration B. Casten	2.30	1,242.00	Transfer, track, process, and load received production PRIVILEGED-CONFIDENTIAL-V OYAGER-001 into the document repository (.6). Transfer, track, process, and load received production PRIVILEGED-CONFIDENTIAL-V OYAGER-002 into the document repository (.8). Transfer, track, process, and load received production PRIVILEGED-CONFIDENTIAL-V OYAGER-003 into the document repository (.6). Update the text index and generate saved searches in the document repository to integrate existing documents into ongoing review (.3).
B110 08/31/22	Case Administration G. Steinman	0.50	470.00	Prepare for and attend weekly status call with BRG.
B110 08/31/22	Case Administration G. Williams	1.40	861.00	Prepare for and attend meeting regarding Second Town Hall logistics.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682265
Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B110 08/31/22	Case Administration G. Williams	1.00	615.00	Prepare for and attend sale process hearing with Debtor's professionals.
B120 08/01/22	Asset Analysis & Recovery J. Song	3.90	4,036.50	Conference with J. Calandra, J. Evans, D. Azman, G. Steinman, L. Engel, A. Brogan, D. Epstein, and C. Gibbs regarding case strategy, status of Quinn Emmanuel investigation, and recovery of assets (.7); review and analyze plan of reorganization, first day filings, and organizational documents regarding analysis of entities and potential avenues of recovery (3.2).
B120 08/12/22	Asset Analysis & Recovery R. Kaylor	1.30	799.50	Review bankruptcy discrimination laws regarding money transmitter licenses (1); summarize same and send to J. Evans for review (.3).
B120 08/12/22	Asset Analysis & Recovery D. Thomson	3.50	3,167.50	Review Voyager master loan agreements with Tesseract, Alameda, BitGo, Galaxy, Genesis, Tai Mo Shan, and Wintermute.
B130 08/01/22	Asset Disposition C. Greer	0.20	87.00	Review Texas State Securities Board limited objection to bid procedures motion (.1); correspond with MWE team re same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/01/22	Asset Disposition G. Steinman	1.10	1,034.00	Review bidding procedures objections (.5); prepare summaries of same for hearing (.6).
B130 08/01/22	Asset Disposition D. Simon	0.70	808.50	Review and revise bidding procedures.
B130 08/01/22	Asset Disposition C. Gibbs	1.00	1,300.00	Receipt and review of multiple emails re potential asset sales and review of offers.
B130 08/01/22	Asset Disposition D. Azman	0.20	234.00	Review TX objection to bid procedures.
B130 08/02/22	Asset Disposition D. Azman	0.60	702.00	Calls with prospective bidder counsel regarding bid proposal.
B130 08/02/22	Asset Disposition C. Gibbs	1.90	2,470.00	Receipt and review of multiple emails re potential sales to 3rd parties (.6); receipt and review of revised drafts of Bid Procedures (.5); receipt and review of emails and proposed Order re return of FBO cash (.8).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/02/22	Asset Disposition D. Simon	1.00	1,155.00	Review revisions to bidding procedures (.3); review pleadings regarding same (.5); internal communications regarding same (.2).
B130 08/03/22	Asset Disposition C. Gibbs	0.70	910.00	Receipt and review of multiple emails and drafts of Bid Procedures.
B130 08/03/22	Asset Disposition D. Simon	1.30	1,501.50	Internal communications regarding hearing preparation and bidding procedures (.9); call with G. Steinman regarding same (.4).
B130 08/04/22	Asset Disposition G. Steinman	0.30	282.00	Review of revised bidding procedures order.
B130 08/04/22	Asset Disposition C. Gibbs	0.30	390.00	Receipt and review of revised Bid Procedures and proposed Order.
B130 08/04/22	Asset Disposition D. Simon	0.50	577.50	Review and revise bidding procedures in connection with hearing.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/04/22	Asset Disposition D. Azman	0.30	351.00	Communication with K&E re additional modifications to bidding procedures.
B130 08/05/22	Asset Disposition C. Gibbs	0.90	1,170.00	Receipt and review of revised Bid Procedures (.4); receipt and review of offer letters (.5).
B130 08/05/22	Asset Disposition D. Simon	1.10	1,270.50	Multiple calls with C. Marcus and N. Adzima regarding modifications to bidding procedures (.6); review same (.5).
B130 08/08/22	Asset Disposition J. Lin	1.30	1,436.50	Conference with B. Wong and D. Lipkin regarding Voyager sale process and related next steps (.5); review current bidding documents (.5); correspondence with MWE team and K&E team regarding sales process (.3)
B130 08/08/22	Asset Disposition D. Lipkin	1.70	2,210.00	Review background materials regarding chapter proceeding received from B. Wong, including preliminary bid letters and analysis of bids received to date (1.2); participate in conference with J. Lin and B. Wong to discuss preliminary bid letters and process (.5).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/08/22	Asset Disposition C. Gibbs	0.80	1,040.00	Prepare for (.2); and attendance on conference call with representatives of bidder re terms of their offer (.6).
B130 08/08/22	Asset Disposition D. Azman	1.40	1,638.00	Prepare for call with prospective purchaser regarding bid (.4); call with UCC and prospective purchaser regarding bid (1).
B130 08/08/22	Asset Disposition D. Azman	0.20	234.00	Review prospective purchaser term sheet.
B130 08/09/22	Asset Disposition D. Azman	0.60	702.00	M&A process call with B. Wong, D. Lipkin, J. Lin, and G. Steinman.
B130 08/09/22	Asset Disposition B. Wong	1.00	810.00	Conference with MWE team re APA and conference with debtors' counsel (.5); prepare for same (.5).
B130 08/09/22	Asset Disposition G. Steinman	0.50	470.00	Meeting with D. Azman, B. Wong, J. Lin, and D. Lipkin regarding sale and bidding procedures.



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/09/22	Asset Disposition J. Lin	0.50	552.50	Attend conference call with MWE team and K&E team regarding sale process.
B130 08/09/22	Asset Disposition D. Lipkin	1.20	1,560.00	Conference with MWE team re APA and conference with debtors' counsel (.4); prepare for same (.8).
B130 08/10/22	Asset Disposition J. Lin	1.00	1,105.00	Attend initial call with MWE team and K&E team (.3); preparation of distribution email and correspondence re same (.2); attend weekly update call with FTI, MWE, BRG, Moelis, Kirkland teams to discuss status, disclosures, deliverables (.5).
B130 08/10/22	Asset Disposition D. Lipkin	2.00	2,600.00	Participate in conference with D. Azman, G. Steinman, J. Lin, B. Wong and Kirkland & Ellis team to discuss coordination of asset sale process (.4); review bid proposal (.6); participate in weekly update conference with Moelis team, FTI team, internal project team and others (1).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/10/22	Asset Disposition G. Steinman	1.40	1,316.00	Meeting with D. Azman, B. Wong, D. Lipkin, J. Lin, and Debtors regarding sale process and procedures (.4); prepare for and attend all hands call with Debtors and professionals regarding sale update (1).
B130 08/10/22	Asset Disposition G. Williams	1.00	615.00	Prepare for and attend sale process meeting.
B130 08/10/22	Asset Disposition G. Williams	1.10	676.50	Prepare for and attend weekly call with Debtor's Investment Bankers.
B130 08/10/22	Asset Disposition B. Wong	2.50	2,025.00	Prepare for conference with debtors' counsel (.6); conference with debtors' counsel re bid process and MWE team's involvement (.3); review prospective purchaser bid materials (.8); conference with Moelis team re bid status (.8).
B130 08/10/22	Asset Disposition D. Azman	1.00	1,170.00	Call with K&E M&A team re sale process (.2); weekly status call with BRG and advisors re same (.8).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/11/22	Asset Disposition D. Lipkin	0.40	520.00	Communications with D. Azman and other team members regarding process for coordination with Kirkland & Ellis and proposed asset sale transaction.
B130 08/12/22	Asset Disposition J. Evans	1.00	1,080.00	Correspondence with G. Steinman regarding potential purchaser (.2); attend zoom conference with potential purchaser (.8).
B130 08/13/22	Asset Disposition D. Azman	0.40	468.00	Call with A. Deitderich re sale process.
B130 08/15/22	Asset Disposition D. Azman	0.10	117.00	Call with M. Cordasco re Coinify sale.
B130 08/15/22	Asset Disposition G. Steinman	0.50	470.00	Call with D. Azman and M. Cordasco regarding Coinify sale (.1); review of terms of same (.4).
B130 08/15/22	Asset Disposition D. Lipkin	2.50	3,250.00	Review selected components of form of asset purchase agreement provided by A. Smith of Kirkland.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/16/22	Asset Disposition D. Azman	0.80	936.00	Review revised bid (.4); discuss same with G. Steinman (.1); discuss bid with J. Raznick (.3).
B130 08/16/22	Asset Disposition M. Elliott	7.50	2,700.00	Review and analysis of whether MTL's can be transferred upon a sale in: AK, AZ, AR, GA, ID, IL, IA, KS, MD, MI, NH, OH, OR, SD, TN, WA, FL (7.3); conference with Y. Bekker regarding same (.2).
B130 08/16/22	Asset Disposition C. Gibbs	0.70	910.00	Receipt and review of multiple emails re status of sale process.
B130 08/16/22	Asset Disposition D. Simon	0.50	577.50	Review bid proposal (.3) and internal communications regarding same (.2).
B130 08/16/22	Asset Disposition D. Lipkin	1.00	1,300.00	Review and comment on asset purchase agreement provided by Kirkland.
B130 08/17/22	Asset Disposition M. Elliott	9.60	3,456.00	Complete review and analysis of whether MTL's can be transferred upon a sale in: AK, AZ, AR, GA, ID, IL, IA, KS, MD, MI, NH, OH, OR, SD, TN, WA, FL (7.5); draft summary of same to Y. Bekker (2.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/17/22	Asset Disposition G. Steinman	1.00	940.00	Prepare for (.2) and attend call with all professionals regarding sale and case status (.8).
B130 08/17/22	Asset Disposition C. Gibbs	0.50	650.00	Receipt and review of multiple emails re sale process.
B130 08/17/22	Asset Disposition G. Williams	0.80	492.00	Weekly meeting with Debtor and UCC financial professionals on sale process.
B130 08/17/22	Asset Disposition B. Wong	2.10	1,701.00	Review bid draft of Asset Purchase Agreement (.8); review bids for comparison of terms related to creditors (.8); conference with J. Lutz, A. Granek, G. Steinman, J. Lin, and A. Du regarding tax issues and status of bids (.5).
B130 08/17/22	Asset Disposition D. Lipkin	2.50	3,250.00	Participate in conference with G. Steinman, J. Lutz, A. Granek, J. Lin, B. Wong and A. Du to discuss tax topics relating to proposed transaction (.6); participate in weekly update conference with Moelis team, FTI team, internal project team and others (.7); further review of draft of proposed asset purchase agreement (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/18/22	Asset Disposition C. Gibbs	0.40	520.00	Receipt and review of emails re status of Bids.
B130 08/19/22	Asset Disposition J. Lin	0.50	552.50	Conference call with Moelis, FTI, and MWE teams on the sale process.
B130 08/19/22	Asset Disposition C. Gibbs	1.10	1,430.00	Conference call with Debtor advisors re sale process status (.6); receipt and review of multiple emails re status of bids and amendments to same (.5).
B130 08/19/22	Asset Disposition G. Steinman	1.10	1,034.00	Prepare for and attend meeting with Debtor professionals regarding sale process (.5); review of bid offers received (.6).
B130 08/19/22	Asset Disposition D. Lipkin	1.60	2,080.00	Finalize comprehensive review of form of asset purchase agreement distributed to potential bidders.
B130 08/19/22	Asset Disposition B. Wong	0.80	648.00	Conference with debtor counsel re status of bids.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/20/22	Asset Disposition D. Azman	0.50	585.00	Review revised bid comparison materials from Moelis.
B130 08/20/22	Asset Disposition D. Azman	0.70	819.00	Review cash consideration calculations from Moelis.
B130 08/22/22	Asset Disposition D. Azman	1.30	1,521.00	Communication with K&E re sale process timeline changes (.5); communication with G. Steinman and Committee re same (.5); call with D. Moss re sale process (.3).
B130 08/22/22	Asset Disposition D. Lipkin	0.80	1,040.00	Review new proposal from prospective purchaser.
B130 08/22/22	Asset Disposition D. Simon	0.40	462.00	Communications with D. Azman regarding bidding procedures and timeline.
B130 08/23/22	Asset Disposition C. Gibbs	1.00	1,300.00	Conference precall with bidder representatives re offer.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/23/22	Asset Disposition C. Gibbs	0.70	910.00	Receipt and review of multiple emails re sale process issues.
B130 08/24/22	Asset Disposition D. Lipkin	0.80	1,040.00	Participate in weekly update conference with teams from Moelis, BRG, FTI, Kirkland and MWE.
B130 08/24/22	Asset Disposition G. Steinman	0.70	658.00	Prepare for and attend weekly call with Debtors professional regarding sale process (.5)(partial); call with J. Lutz regarding tax sale issues (.2).
B130 08/24/22	Asset Disposition C. Gibbs	0.50	650.00	Receipt and review of multiple emails re status of sale efforts.
B130 08/24/22	Asset Disposition G. Williams	1.00	615.00	Prepare for and attend weekly meeting with UCC professionals and Debtor's professionals on sale process.
B130 08/24/22	Asset Disposition B. Wong	0.40	324.00	Review bid materials in preparation for status conference with debtor counsel and advisors.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/24/22	Asset Disposition D. Simon	0.80	924.00	Call with K&E and Moelis regarding update and sale process.
B130 08/25/22	Asset Disposition M. Elliott	4.50	1,620.00	Research and analysis regarding follow up questions of requirements for change of control of MTL's in: AK, AZ, AR, GA, ID, IL, IA, KS, MD, MI, NH, OH, OR, SD, TN, WA, FL (3.8); drafted summary of same to Y. Bekker (.7).
B130 08/29/22	Asset Disposition C. Gibbs	0.30	390.00	Receipt and review of emails re proposed interviews with potential purchasers.
B130 08/30/22	Asset Disposition D. Azman	0.60	702.00	Call with Latham re bid process issues (.5); communication with A. Sorkin re client bid (.1).
B130 08/30/22	Asset Disposition C. Gibbs	0.50	650.00	Receipt and review of multiple emails re issues involving sale process (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 08/31/22	Asset Disposition D. Lipkin	1.00	1,300.00	Participate in weekly update conference call with teams from Moelis, BRG, FTI, Kirkland and MWE.
B130 08/31/22	Asset Disposition J. Lin	0.70	773.50	Review of changes to bids (.4); attend weekly update call with team regarding same (.3).
B130 08/31/22	Asset Disposition B. Wong	0.60	486.00	Conference with Moelis team re bid status.
B140 08/11/22	Automatic Stay Issues G. Steinman	5.00	4,700.00	Research regarding derivative/direct estate claims and stay violations in connection with same (3.5); review of class action complaint filed in S.D. Fla. (1.5).
B140 08/12/22	Automatic Stay Issues G. Steinman	7.10	6,674.00	Draft letter to class action counsel regarding violation of stay (5.3); call with D. Azman regarding same (.3); supplemental research in support of same (1.5).
B140 08/15/22	Automatic Stay Issues C. Gibbs	0.60	780.00	Receipt and review of multiple emails re discovery needed.



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 08/15/22	Automatic Stay Issues D. Azman	0.50	585.00	Review Debtor's motion to enjoin De Sousa proceeding.
B140 08/23/22	Automatic Stay Issues G. Steinman	1.10	1,034.00	Email correspondence with E. Keil regarding motions to intervene (.3); research regarding same (.8).
B140 08/23/22	Automatic Stay Issues E. Keil	5.90	5,133.00	Draft motion to intervene in Robertson adversary proceeding (3.2); draft motion to intervene in De Sousa adversary proceeding (2.7).
B140 08/24/22	Automatic Stay Issues G. Steinman	0.60	564.00	Review and revise motions to intervene.
B140 08/24/22	Automatic Stay Issues D. Northrop	0.40	230.00	Review case management procedures governing the filing and service of motions/court filings in adversary proceedings (.2); coordinate preparations for service of Committee's motions to intervene in Adv. Pro. Nos. 22-1133 and 22-1138 (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 08/24/22	Automatic Stay Issues E. Keil	6.40	5,568.00	Review and revise motion to intervene in De Sousa adversary proceeding (3.2); review and revise motion to intervene in Robertson adversary proceeding (2.9); correspondence with D. Azman, G. Steinman, D. Northrop re filing of same (.3).
B140 08/25/22	Automatic Stay Issues G. Steinman	1.10	1,034.00	Revise motions to intervene (.2); research regarding same (.3); call with D. Azman regarding same (.3); email correspondence with E. Keil and D. Northrop regarding same (.3).
B140 08/25/22	Automatic Stay Issues C. Gibbs	0.40	520.00	Receipt and review of emails re Intervention into Complaint against Class Action Plaintiffs to enforce automatic stay.
B140 08/25/22	Automatic Stay Issues E. Keil	2.70	2,349.00	Review and analyze motion to extend automatic stay in Robertson adversary proceeding (.9); research re same (1.5); correspondence with G. Steinman, D. Northrop re motions to intervene (.2); revise same (.1).
B140 08/25/22	Automatic Stay Issues D. Northrop	0.80	460.00	Correspond with G. Steinman and E. Keil re service of Committee's motions to intervene in Adv. Pro. Nos. 22-1133 and 22-1138 (De Sousa and Robertson adversary proceedings) (.3); draft certificates of service for Committee's motions to intervene (.4); review/revise motions to intervene (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 08/25/22	Automatic Stay Issues D. Azman	0.30	351.00	Discuss first request for production of documents with D. Simon.
B140 08/25/22	Automatic Stay Issues D. Azman	0.90	1,053.00	Communication with M. Slade re motions to intervene in adversary proceedings (.6); review and revise same (.3).
B140 08/26/22	Automatic Stay Issues D. Azman	0.20	234.00	Call with M. Slade re motions to intervene in adversary proceedings.
B140 08/26/22	Automatic Stay Issues C. Greer	1.40	609.00	Finalize De Sousa motion to intervene and certificate of service (.2); file same (.2); circulate and serve by email (.2); coordinate service by first class mail (.1); finalize Robertson motion to intervene and certificate of service (.2); file same (.2); circulate and serve by email (.2); coordinate service by first class mail (.1).
B140 08/26/22	Automatic Stay Issues G. Steinman	0.50	470.00	Correspondence with D. Azman and E. Keil regarding joinder to motion to stay class action.



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 08/26/22	Automatic Stay Issues E. Keil	6.60	5,742.00	Review correspondence with Robertson plaintiffs' counsel re automatic stay violation (.3); draft joinder to motion to extend stay re Robertson litigation (4.8); research re legal standards for extension of automatic stay (.9); research re legal standards for injunctive relief re same (.6).
B140 08/28/22	Automatic Stay Issues E. Keil	3.20	2,784.00	Revise joinder to motion to extend automatic stay to Robertson litigation (3.1); correspondence with G. Steinman re same (.1).
B140 08/29/22	Automatic Stay Issues G. Steinman	1.00	940.00	Review and revise joinder to motion to enjoin.
B140 08/29/22	Automatic Stay Issues D. Azman	1.30	1,521.00	Review and revise joinder in Robertson adversary proceeding.
B150 08/01/22	Meetings/Communications w/Creditors G. Williams	1.60	984.00	Prepare for (.4) and attend (1.2) weekly UCC call with Committee and Professionals.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/01/22	Meetings/Communications w/Creditors C. Gibbs	1.70	2,210.00	Prepare for (.2) and attend conference call with UCC (1.2); attend pre-call with advisors (.3) (partial).
B150 08/01/22	Meetings/Communications w/Creditors G. Williams	0.90	553.50	Prepare for(.3) and attend (.6) UCC Pre-Meeting with UCC's Professionals.
B150 08/01/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Review Texas State Securities Board Objection to Bid Procedures (.3); draft email to Committee summarizing same (.3).
B150 08/01/22	Meetings/Communications w/Creditors J. Evans	0.90	972.00	Call with D. Azman and G. Steinman re preparation for UCC meeting (.5); follow-up correspondence with G. Steinman and D. Azman re UCC meeting (.4).
B150 08/01/22	Meetings/Communications w/Creditors D. Azman	3.00	3,510.00	Pre-call with FTI re weekly UCC call (.6); prepare for weekly UCC call (.5); call with J. Evans and G. Steinman re same (.5); attend weekly committee call with UCC (1.2); review and revise town hall notice (.1); discuss same with G. Steinman (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/01/22	Meetings/Communications w/Creditors G. Steinman	4.20	3,948.00	Prepare for (.4) and attend (.6) pre-UCC meeting call with FTI; email correspondence with internal MWE team regarding town hall logistics (.3); meeting with same team to discuss logistics (.3); review of questions submitted for town hall (.2); prepare for and attend pre-UCC meeting call with D. Azman and J. Evans (.5); prepare for (.3) and attend (1.2) weekly meeting with UCC; prepare email memo to Committee regarding SSB objection (.4).
B150 08/02/22	Meetings/Communications w/Creditors G. Steinman	3.20	3,008.00	Meeting with M. Eisler regarding town hall (.7); meeting with internal MWE team regarding same (.3); email correspondence with D. Azman regarding same (.3); coordinate UCC meeting with prospective purchaser (.4); email memo to UCC regarding KERP motion (.5); meeting with D. Azman and creditor regarding case status and questions (1).
B150 08/02/22	Meetings/Communications w/Creditors D. Azman	1.80	2,106.00	Call with S. Esserman et al. re creditor inquiry (1); plan for town hall (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/02/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Respond to Voyager customer inquiries re case communications.
B150 08/03/22	Meetings/Communications w/Creditors G. Steinman	3.00	2,820.00	Meeting with D. Azman and FTI regarding town hall presentation (.5); prepare deck for same (2.5).
B150 08/03/22	Meetings/Communications w/Creditors A. Brogan	1.20	1,044.00	Review M. Raimondi draft review of letters submitted by individual creditors and provide comment; discuss with M. Raimondi.
B150 08/03/22	Meetings/Communications w/Creditors D. Azman	1.00	1,170.00	Call with FTI and G. Steinman re Town Hall preparation (.5); meet with G. Steinman re same (.5).
B150 08/04/22	Meetings/Communications w/Creditors G. Williams	0.10	61.50	Respond to Creditor inquiries via email.
B150 08/04/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Draft email to UCC summarizing August 4 hearing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/04/22	Meetings/Communications w/Creditors G. Steinman	5.10	4,794.00	Prepare email summary of hearing for committee (.4); prepare interim distribution deck for committee (3.6); revise town hall deck (.7); call with creditor regarding proof of claim (.3); email correspondence with committee regarding purchaser meetings (.1).
B150 08/05/22	Meetings/Communications w/Creditors D. Azman	0.10	117.00	Communication with UCC re bids.
B150 08/05/22	Meetings/Communications w/Creditors G. Steinman	0.80	752.00	Revise summary email to UCC regarding August 4 hearing (.3); email correspondence with UCC regarding purchaser meetings (.1); email correspondence to creditors regarding general inquiries (.4).
B150 08/05/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Draft and send revised email to UCC regarding summary of August 4th hearing.
B150 08/07/22	Meetings/Communications w/Creditors D. Azman	2.20	2,574.00	Prepare for weekly UCC meeting (1.4); review and revise interim distribution deck for UCC (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/08/22	Meetings/Communications w/Creditors C. Gibbs	2.50	3,250.00	Pre-call with UCC advisors to prep for UCC weekly call (1); UCC weekly call (1.5)
B150 08/08/22	Meetings/Communications w/Creditors G. Steinman	5.40	5,076.00	Prepare for weekly UCC meeting (1.9); attend pre-UCC meeting with FTI (.5); attend weekly UCC meeting (1.2); prepare for (.4) and attend meeting with UCC and prospective purchaser (.6); prepare for town hall (.8).
B150 08/08/22	Meetings/Communications w/Creditors G. Williams	1.70	1,045.50	Prepare for (.5) and attend weekly UCC meeting (1.2).
B150 08/08/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Prepare for (.2) and attend UCC meeting with prospective purchaser (.6).
B150 08/08/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Prepare for (.3) and attend Pre-UCC Meeting with C. Gibbs, G. Steinman, D. Azman, J. Evans and FTI team (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/08/22	Meetings/Communications w/Creditors D. Northrop	1.50	862.50	Review and revise notice of virtual town hall meetings hosted by the UCC (.1); draft certificate of service and assemble service list for notice (.6); correspond with D. Azman and G. Steinman regarding service issues relating to notice (.1); file notice on the ECF case docket (.2); further update service list for notice (.2); coordinate service of notice (.3).
B150 08/08/22	Meetings/Communications w/Creditors D. Azman	3.70	4,329.00	Prepare for weekly UCC meeting (1.8); discuss same with G. Steinman (.4); review and revise interim distribution deck for UCC (.3); attend weekly call with UCC (1.2).
B150 08/08/22	Meetings/Communications w/Creditors J. Evans	1.60	1,728.00	Prepare for zoom conference with UCC (.7); status update to UCC (.9).
B150 08/09/22	Meetings/Communications w/Creditors D. Azman	1.00	1,170.00	Prepare for town hall.
B150 08/09/22	Meetings/Communications w/Creditors G. Steinman	9.40	8,836.00	Calls with D. Azman regarding preparation for town halls (1); preparations for first town hall (6.2); calls and email correspondence with creditors addressing outstanding questions (2.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/10/22	Meetings/Communications w/Creditors G. Steinman	4.60	4,324.00	Preparation for committee town hall and responses to creditor inquiries.
B150 08/10/22	Meetings/Communications w/Creditors G. Williams	0.40	246.00	Phone call with customer in response to inquiries.
B150 08/10/22	Meetings/Communications w/Creditors D. Simon	0.60	693.00	Attend call with Debtors' professionals regarding case update.
B150 08/10/22	Meetings/Communications w/Creditors D. Azman	3.00	3,510.00	Prepare for town hall (1.9); discuss same with G. Steinman (.6); communications with FTI re same (.5).
B150 08/11/22	Meetings/Communications w/Creditors D. Azman	5.30	6,201.00	Prepare for town hall (2.7); discuss same with G. Steinman (.6); communications with FTI re same (1); attend and present at town hall (1).
B150 08/11/22	Meetings/Communications w/Creditors G. Steinman	4.80	4,512.00	Prepare for and attend meeting with FTI, D. Azman, and C. Gibbs regarding town hall (1); revise presentation and notes in preparation for town hall (2.2); calls with D. Azman regarding same (.6); attend



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Task / Date	Desc. / Name	Hours	Amount	Description
				town hall (1).
B150 08/11/22	Meetings/Communications w/Creditors C. Gibbs	2.00	2,600.00	Precall to prepare for town hall meeting with creditors (.6); prep for town hall (.4); town hall presentation (1).
B150 08/11/22	Meetings/Communications w/Creditors G. Williams	1.50	922.50	Prepare for and attend UCC Town Hall (1.0); phone call with customer in response to inquiries (.5).
B150 08/12/22	Meetings/Communications w/Creditors G. Steinman	1.40	1,316.00	Prepare for (.3) and attend meeting with Committee and prospective purchaser regarding bid (1); email correspondence with committee regarding plan and disclosure statement (.1).
B150 08/12/22	Meetings/Communications w/Creditors C. Gibbs	1.80	2,340.00	Prepare for meeting with interested party (.8); attend conference with UCC and representatives of potential Bidder (1).
B150 08/12/22	Meetings/Communications w/Creditors G. Williams	1.50	922.50	Prepare for (.5) and attend UCC meeting with potential buyer (1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/12/22	Meetings/Communications w/Creditors G. Williams	0.40	246.00	Call with customer in response to inquiries.
B150 08/12/22	Meetings/Communications w/Creditors G. Williams	0.90	553.50	Review Debtor's Objection to Mr. Levitt's Cross-Motion (.4) and draft email summary to Committee regarding the same (.5).
B150 08/15/22	Meetings/Communications w/Creditors G. Williams	3.90	2,398.50	Call with customer (.4); prepare for (.1) and attend standing pre-UCC weekly meeting with MWE and FTI (1); attend weekly UCC meeting (2); call with customer in response to inquiries (.4).
B150 08/15/22	Meetings/Communications w/Creditors G. Williams	0.90	553.50	Call with customer in response to inquiries (.5); email with customer in follow-up to phone conversation regarding case generally and filing claims (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/15/22	Meetings/Communications w/Creditors G. Steinman	5.40	5,076.00	Prepare for weekly UCC meeting (1.8); call with D. Azman regarding same (.6); pre-UCC meeting call with FTI (1); attend weekly UCC meeting (2).
B150 08/15/22	Meetings/ Communications w/ Creditors C. Gibbs	2.50	3,250.00	Pre-call with advisors re prep for Committee call (.5)(partial); UCC weekly call (2).
B150 08/15/22	Meetings/ Communications w/ Creditors J. Evans	1.60	1,728.00	Correspondence regarding money transmitter licenses and change of control issues (.3); presentation to UCC (.8); pre-meeting with FTI regarding presentation to the UCC (.5).
B150 08/15/22	Meetings/ Communications w/ Creditors D. Azman	4.00	4,680.00	Review and revise UCC call agenda in preparation for weekly UCC call (.4); call with G. Steinman re same (.6); attend strategy call with FTI and McDermott (1); attend weekly UCC call (2).
B150 08/15/22	Meetings/Communications w/Creditors G. Steinman	2.60	2,444.00	Prepare plan presentation analysis for UCC.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/17/22	Meetings/Communications w/Creditors J. Schein	7.70	5,390.00	Research motion for protocol (1.4); review of pertinent filings to prepare motion (1.2); draft motion (3.8); draft order (1.3).
B150 08/18/22	Meetings/Communications w/Creditors G. Steinman	1.20	1,128.00	Prepare presentation materials for UCC meeting.
B150 08/19/22	Meetings/Communications w/Creditors G. Williams	2.10	1,291.50	Revise Information Protocol Motion.
B150 08/19/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Prepare for and attend meeting with Debtor's professionals regarding Proposed Plan.
B150 08/19/22	Meetings/Communications w/Creditors D. Azman	4.70	5,499.00	Review and revise creditor information protocol motion.
B150 08/19/22	Meetings/Communications w/Creditors G. Steinman	2.00	1,880.00	Prepare for (.2) and attend meeting with UCC and prospective purchaser (1); revise committee information protocol motion (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/20/22	Meetings/Communications w/Creditors G. Steinman	2.20	2,068.00	Revise UCC meeting presentation materials.
B150 08/21/22	Meetings/Communications w/Creditors G. Williams	1.30	799.50	Attend UCC meeting.
B150 08/21/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Draft meeting summary of August 21 UCC Meeting for circulation to Committee members.
B150 08/21/22	Meetings/Communications w/Creditors D. Azman	2.20	2,574.00	Prepare for and attend emergency meeting with UCC (1.2); communications with C. Gibbs, P. Hage regarding J. Razick issues (1).
B150 08/21/22	Meetings/Communications w/Creditors C. Gibbs	1.50	1,950.00	Pre-call with advisors re emergency UCC meeting (.3); attend UCC meeting (1.2).
B150 08/21/22	Meetings/Communications w/Creditors G. Steinman	1.70	1,598.00	Prepare for and attend emergency UCC meeting (1.2); debrief meeting with J. Evans and C. Gibbs (.5).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682265
Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/22/22	Meetings/Communications w/Creditors G. Steinman	2.50	2,350.00	Prepare materials for 8/23 UCC meeting (1.5); email correspondence with UCC regarding bidder meetings (.2); call with D. Azman regarding same (.2); call with D. Azman regarding extension of timeline (.3); draft memo to UCC regarding same (.3).
B150 08/22/22	Meetings/Communications w/Creditors G. Williams	1.40	861.00	Call with customer (.4); draft UCC Meeting Minutes template (.6); draft July 25 UCC Meeting Minutes (.6).
B150 08/22/22	Meetings/Communications w/Creditors D. Azman	0.30	351.00	Call with I. Volkov re creditor dispute and inquiry.
B150 08/23/22	Meetings/Communications w/Creditors J. Lutz	0.50	650.00	Prepare for and attend call with unsecured creditors committee.
B150 08/23/22	Meetings/Communications w/Creditors J. Evans	2.10	2,268.00	Prepare for meeting with UCC (.4); meeting with FTI (.6); revise slide deck (.2); meeting with UCC (.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/23/22	Meetings/Communications w/Creditors D. Azman	4.40	5,148.00	Prepare for weekly pre-UCC call (.7); discuss same with FTI (1); prepare for weekly UCC call (.7); attend same (1.3); communication with Committee re Jason (.2); calls with J. Sussberg re same (.5).
B150 08/23/22	Meetings/Communications w/Creditors G. Steinman	4.70	4,418.00	Prepare for and attend pre-UCC meeting with FTI (1); revise UCC presentation (.4); prepare for and attend UCC weekly call (2); prepare for and attend meeting with UCC and prospective purchaser (1); email memo to UCC regarding KERP (.3).
B150 08/23/22	Meetings/Communications w/Creditors C. Gibbs	1.10	1,430.00	Attend standing Committee call.
B150 08/23/22	Meetings/Communications w/Creditors C. Gibbs	0.70	910.00	Attending Advisors pre-call.
B150 08/23/22	Meetings/Communications w/Creditors D. Simon	1.00	1,155.00	Call with Committee advisors (.7); review of slide deck (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/23/22	Meetings/Communications w/Creditors G. Williams	1.80	1,107.00	Prepare for (.5) and attend UCC meeting (1.3).
B150 08/24/22	Meetings/Communications w/Creditors G. Williams	0.10	61.50	Call with Customer.
B150 08/24/22	Meetings/Communications w/Creditors D. Azman	0.80	936.00	Attend weekly update call with BRG and Debtor professionals.
B150 08/24/22	Meetings/Communications w/Creditors G. Williams	1.60	984.00	Call with Customer (.3); draft Committee Minutes (1.3).
B150 08/25/22	Meetings/Communications w/Creditors G. Steinman	3.50	3,290.00	Prepare for and attend call with Committee and prospective bidder (1); calls with creditors regarding information requests and questions (2.5).
B150 08/25/22	Meetings/Communications w/Creditors D. Azman	0.40	468.00	Communication with UCC re town halls and other related issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/25/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Call with Customer.
B150 08/25/22	Meetings/Communications w/Creditors G. Williams	2.80	1,722.00	Draft UCC meeting minutes for August meetings.
B150 08/25/22	Meetings/Communications w/Creditors D. Northrop	1.70	977.50	Review creditor information protocol motion (.2); revise/finalize creditor information protocol motion for filing (.3); draft certificate of service for creditor information protocol motion (.1); update service list for creditor information protocol motion (.4); file creditor information protocol motion (.2); coordinate service of same (.5).
B150 08/25/22	Meetings/Communications w/Creditors D. Azman	1.00	1,170.00	Prepare for and attend technical call with UCC and potential bidder.
B150 08/26/22	Meetings/Communications w/Creditors G. Steinman	0.80	752.00	Revise materials for 8.30 UCC meeting.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/29/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Email with customer regarding claims process (.1); call with customer (.4).
B150 08/29/22	Meetings/Communications w/Creditors G. Steinman	2.20	2,068.00	Revise materials for 8.30 UCC meeting (1.5); call with D. Azman regarding same (.6); email correspondence with UCC regarding same (.1).
B150 08/29/22	Meetings/Communications w/Creditors D. Azman	4.30	5,031.00	Review FTI presentations for Committee meeting on 8/30 (.8); prepare plan/solicitation deck for UCC meeting on 8/30 (2.9); discuss same with G. Steinman (.6).
B150 08/30/22	Meetings/Communications w/Creditors C. Gibbs	3.20	4,160.00	Weekly precall with advisors (.7); weekly UCC call (2.5).
B150 08/30/22	Meetings/Communications w/Creditors G. Steinman	6.00	5,640.00	Prepare for and attend 341 meeting (2.5); prepare for and attend pre-UCC meeting call with FTI (1); prepare for and attend weekly UCC meeting (2.5).
B150 08/30/22	Meetings/Communications w/Creditors D. Northrop	1.40	805.00	Review instructions for telephonic section 341 meeting of creditors (Dkt. 356) (.1); e-mail correspondence with J. Evans and N. Salzano re procedure for remote participation/attendance at the 341



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Task / Date	Desc. / Name	Hours	Amount	Description
				meeting (.1); e-mail correspondence with J. Evans re procedure for obtaining audio recording and transcript of the 341 meeting (.3); research re procedure for obtaining audio recording of the 341 meeting (.7); e-mails to R. Morrissey and I. Rodriguez of the U.S. Trustee's Office re obtaining audio recording of the 341 meeting (.2).
B150 08/30/22	Meetings/Communications w/Creditors G. Williams	5.20	3,198.00	Calls with customer (2.1); prepare for and attend UCC meeting (2.5); attend UCC pre-call meeting (.6).
B150 08/30/22	Meetings/Communications w/Creditors D. Azman	6.50	7,605.00	Prepare for 341 meeting (.7); pre-call with UST re same (.2); attend 341 meeting (3.5); prepare for weekly UCC call (1.9); discussions with UCC re budget and staffing proposal (.2).
B150 08/30/22	Meetings/Communications w/Creditors K. Webb	3.40	3,077.00	Participate in 8-30-22 341 meeting of creditors and take notes re Debtor's CEO's responses (3.3); correspond with J. Evans re same (.1).
B150 08/31/22	Meetings/Communications w/Creditors G. Steinman	0.30	282.00	Prepare notice of second town hall.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 08/31/22	Meetings/Communications w/Creditors D. Northrop	0.60	345.00	Further research to obtain audio recording and/or transcript of section 341 meeting of creditors, including e-mail correspondence with Veritext regarding preparation of transcript (.3); submit request to Veritext for preparation of transcript of 341 meeting (.3).
B150 08/31/22	Meetings/Communications w/Creditors D. Northrop	0.40	230.00	Review second notice of virtual town hall meetings hosted by the UCC and finalize same for filing on 9/1/2022 (.1); draft certificate of service and update service list for notice (.3).
B150 08/31/22	Meetings/Communications w/Creditors G. Williams	1.70	1,045.50	Research logistics necessary for operation of Second Town Hall.
B150 08/31/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Build infrastructure on Reddit for hosting Second Town Hall.
B150 08/31/22	Meetings/Communications w/Creditors G. Steinman	2.70	2,538.00	Prepare for and attend meeting with FTI regarding second town hall (1); correspondence with UCC regarding follow up meeting (.2); calls with creditors regarding information and questions (1.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 08/02/22	Court Hearings D. Azman	2.30	2,691.00	Prepare for August 4 hearing (1.3); call with G. Steinman re same (.5); call with G. Steinman and UST re same (.5).
B155 08/02/22	Court Hearings G. Steinman	3.20	3,008.00	Prepare hearing outline for August 4 matters (2.2); call with D. Azman regarding same (.5); call with D. Azman and UST regarding August 4 hearing matters (.5).
B155 08/03/22	Court Hearings G. Steinman	2.60	2,444.00	Prepare hearing outline for August 4 hearing (1.1); meet with Debtors regarding August 4 hearing (.5); call with D. Azman to prepare for hearing (.6); call with D. Simon regarding same (.4).
B155 08/03/22	Court Hearings D. Azman	4.80	5,616.00	Communication with K&E and FTI re various issues related to August 4 hearing (1.4); prepare for August 4 hearing (2.6); discuss with G. Steinman re same (.8).
B155 08/03/22	Court Hearings C. Greer	4.90	2,131.50	Prepare relevant materials for partners in preparation for 8/4/22 hearing.
B155 08/03/22	Court Hearings C. Gibbs	0.40	520.00	Conference with Debtor's counsel (.2); MWE team to prepare for 8/4 hearing (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 08/04/22	Court Hearings G. Steinman	4.50	4,230.00	Attend August 4 hearing.
B155 08/04/22	Court Hearings C. Gibbs	4.80	6,240.00	Prepare for (.3) and attend 2nd day hearings (4.5).
B155 08/04/22	Court Hearings J. Evans	3.20	3,456.00	Attend and present at hearing (2.9); correspondence with D. Azman and G. Steinman regarding hearing (.3).
B155 08/04/22	Court Hearings D. Northrop	0.20	115.00	Review Court Solutions procedures for appearing telephonically at hearings (.1); correspond with C. Gibbs regarding logging into the 8/4 hearing through his Court Solutions account (.1).
B155 08/04/22	Court Hearings D. Simon	4.80	5,544.00	Prepare for (.3) and attend second day hearing (4.5).
B155 08/04/22	Court Hearings G. Williams	4.70	2,890.50	Prepare for (.2) and attend Second Day Hearing (4.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 08/04/22	Court Hearings C. Greer	2.40	1,044.00	Preparation of relevant materials for partners in preparation for 8/4/22 hearing.
B155 08/04/22	Court Hearings D. Azman	7.30	8,541.00	Prepare for August 4 hearing (2.1); attend August 4 hearing (4.5); review revised orders from August 4 hearing (.7).
B155 08/05/22	Court Hearings C. Gibbs	0.30	390.00	Receipt and review of Town Hall deck.
B155 08/13/22	Court Hearings D. Northrop	0.10	57.50	Review Debtors' proposed agenda for 8/16 omnibus hearing and correspond with G. Steinman regarding Court Solutions registrations for MWE attorneys for the 8/16 hearing.
B155 08/15/22	Court Hearings C. Greer	0.70	304.50	Prepare relevant materials for partners in preparation for 8/16/22 hearing.
B155 08/16/22	Court Hearings C. Greer	0.50	217.50	Prepare relevant materials for partners in preparation for 8/16/22 hearing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 08/16/22	Court Hearings D. Azman	1.30	1,521.00	Preparing for 8/16 hearing (1.1); attend same (.2).
B155 08/16/22	Court Hearings G. Steinman	0.50	470.00	Prepare for (.3) and attend August 16 hearing (.2).
B155 08/16/22	Court Hearings G. Williams	0.20	123.00	Attend hearing.
B155 08/22/22	Court Hearings D. Northrop	0.90	517.50	Review e-mail correspondence between Debtors' counsel and court personnel regarding 8/24 hearing regarding Debtors' motion for approval of KERP and whether the hearing will employ Court Solutions or Zoom (.2); review instructions for Zoom participation and eCourt Appearances (.4); e-mail correspondence with G. Steinman re registering MWE attorneys for participation at the 8/24 hearing (.3).
B155 08/23/22	Court Hearings C. Greer	0.60	261.00	Prepare relevant materials for partners in preparation for 8/24/22 hearing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 08/23/22	Court Hearings D. Northrop	0.90	517.50	Review Debtors' agenda for 8/24 hearing (.1); arrange for MWE attorneys to appear telephonically via Court Solutions to the 8/24 hearing (.5); e-mail with G. Williams regarding virtual platform that will be used for conducting the 8/24 hearing (.1); review further e-mail correspondence between Debtors' counsel and the court re the time of the 8/24 hearing and the virtual platform to be used (.1); e-mail correspondence with C. Gibbs re cancellation of his telephonic appearance for the 8/24 hearing (.1).
B155 08/24/22	Court Hearings J. Evans	0.30	324.00	Correspondence with G. Steinman regarding hearing.
B155 08/24/22	Court Hearings G. Steinman	0.50	470.00	Prepare for and attend 8/24 hearing.
B155 08/24/22	Court Hearings D. Northrop	0.30	172.50	Correspond with transcriber (Veritext) regarding request for transcript of 8/24 hearing re the Debtors' KERP approval motion.



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 08/26/22	Court Hearings D. Northrop	0.10	57.50	Correspond with transcriber (Veritext) regarding status of preparation of transcript of 8/24 hearing re the Debtors' KERP approval motion.
B155 08/30/22	Court Hearings J. Schein	3.10	2,170.00	Attend 341 hearing (2.5); prepare internal memorandum on same (.6).
B160 08/01/22	Fee/Employment Applications D. Thomson	5.40	4,887.00	Review precedent for MWE retention application (.4); draft application to employ MWE as counsel to committee (2); draft proposed order granting MWE retention application (.5); draft declaration of D. Azman ISO MWE retention application (2.5).
B160 08/01/22	Fee/Employment Applications G. Steinman	0.60	564.00	Review of revisions to Moelis retention app (.5); email correspondence with Debtors regarding same (.1).
B160 08/01/22	Fee/Employment Applications D. Simon	0.60	693.00	Revise Moelis order (.3); communications with FTI and D. Azman regarding same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 08/01/22	Fee/Employment Applications D. Northrop	2.30	1,322.50	Research chapter 11 cases in the S.D.N.Y. where the Committee has retained local counsel in foreign jurisdictions and further research regarding whether such counsel filed applications for compensation and reimbursement of expenses pursuant to sections 330 and 331 or received compensation by some other procedure.
B160 08/01/22	Fee/Employment Applications C. Gibbs	0.40	520.00	Receipt and review of multiple emails re Moelis retention issues.
B160 08/02/22	Fee/Employment Applications C. Gibbs	0.40	520.00	Receipt and review of emails and proposed Order re Moelis retention.
B160 08/03/22	Fee/Employment Applications C. Gibbs	0.50	650.00	Receipt and review of multiple emails re retention of various professionals.
B160 08/03/22	Fee/Employment Applications D. Thomson	0.20	181.00	Correspond with G. Steinman and G. Williams re retention of committee professionals.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 08/03/22	Fee/Employment Applications D. Azman	0.10	117.00	Review revised Moelis order.
B160 08/05/22	Fee/Employment Applications D. Northrop	1.70	977.50	Research chapter 11 cases in the S.D.N.Y. in which the Committee retained local counsel in foreign jurisdictions and further research regarding whether such counsel filed applications for compensation and reimbursement of expenses pursuant to sections 330 and 331 or was compensated by some other procedure.
B160 08/05/22	Fee/Employment Applications D. Northrop	2.90	1,667.50	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 08/05/22	Fee/Employment Applications C. Gibbs	0.40	520.00	Receipt and review of emails re retention of Canadian counsel and draft of MWE retention papers.
B160 08/08/22	Fee/Employment Applications D. Northrop	3.30	1,897.50	Prepare MWE first monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 08/09/22	Fee/Employment Applications G. Williams	1.80	1,107.00	Draft MWE retention application.
B160 08/09/22	Fee/Employment Applications D. Northrop	1.60	920.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 08/10/22	Fee/Employment Applications J. Bishop Jones	0.20	53.00	Correspond with accounting to request billable rates for attorneys for completion of application to employ.
B160 08/10/22	Fee/Employment Applications D. Northrop	3.40	1,955.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 08/10/22	Fee/Employment Applications D. Thomson	0.40	362.00	Call with G. Williams regarding retention application issues (.2); correspond with G. Williams regarding same (.2).
B160 08/10/22	Fee/Employment Applications C. Gibbs	0.80	1,040.00	Receipt and review of emails re status of offers from interested parties.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 08/10/22	Fee/Employment Applications G. Williams	1.80	1,107.00	Draft MWE retention application.
B160 08/10/22	Fee/Employment Applications G. Williams	0.20	123.00	Call with D. Thompson regarding drafting MWE and FTI retention applications.
B160 08/10/22	Fee/Employment Applications G. Williams	0.30	184.50	Draft FTI retention application.
B160 08/11/22	Fee/Employment Applications G. Williams	2.10	1,291.50	Draft MWE retention applications.
B160 08/11/22	Fee/Employment Applications D. Thomson	4.50	4,072.50	Review and revise MWE retention application, proposed order, Azman declaration, Raznick declaration, and schedules (4.4); correspond with G. Williams regarding same (.1).
B160 08/11/22	Fee/Employment Applications D. Simon	0.50	577.50	Communications with G. Steinmann and D. Azman regarding Moelis fees (.2); review order regarding same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 08/12/22	Fee/Employment Applications G. Steinman	1.00	940.00	Review MWE retention application and declaration.
B160 08/12/22	Fee/Employment Applications D. Azman	0.70	819.00	Review and revise McDermott retention application.
B160 08/12/22	Fee/Employment Applications D. Thomson	0.20	181.00	Correspond with G. Williams regarding potential parties in interest (.1); call with G. Williams regarding conflicts report (.1).
B160 08/12/22	Fee/Employment Applications G. Williams	0.20	123.00	Call with D. Thomson re MWE and FTI retention applications.
B160 08/13/22	Fee/Employment Applications D. Azman	0.50	585.00	Review and revise McDermott retention application.
B160 08/15/22	Fee/Employment Applications D. Azman	0.50	585.00	Review and finalize McDermott retention app.



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B160 08/15/22	Fee/Employment Applications D. Northrop	3.50	2,012.50	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 08/16/22	Fee/Employment Applications D. Northrop	2.00	1,150.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 08/17/22	Fee/Employment Applications D. Northrop	1.00	575.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 08/17/22	Fee/Employment Applications G. Williams	0.70	430.50	Draft Epiq retention application.
B160 08/17/22	Fee/Employment Applications G. Williams	0.30	184.50	Revise FTI Retention Application.
B160 08/17/22	Fee/Employment Applications D. Azman	0.30	351.00	Communication with P. Hage re retention applications (.1); communication re same with G. Steinman (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 08/18/22	Fee/Employment Applications D. Northrop	1.00	575.00	Review precedent for filing/submitting a notice in lieu of first monthly fee statement in situations where the deadline to file a first monthly fee statement occurs prior to entry of the order approving a professional's retention (.4); correspond with G. Steinman re same (.3); prepare MWE first monthly fee statement, including exhibits thereto (.3).
B160 08/19/22	Fee/Employment Applications D. Northrop	3.10	1,782.50	Review case management procedures for provisions relating/governing to the filing of estate professional retention applications (.4); draft e-mail correspondence to G. Steinman re proceeding by notice of presentment with respect to applications to retain Committee professionals (1); further e-mail correspondence with G. Steinman re certificate of no objection procedure for the S.D.N.Y. bankruptcy court (.7); revise/finalize for filing McDermott retention application and Raznick declaration in support (.7); revise/finalize for filing FTI retention application (.3).
B160 08/20/22	Fee/Employment Applications D. Northrop	0.80	460.00	Draft certificates of service for McDermott and FTI retention applications (.2); revise/finalize McDermott and FTI retention applications for filing on 8/22 (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 08/22/22	Fee/Employment Applications G. Williams	1.70	1,045.50	Draft Epiq retention application.
B160 08/22/22	Fee/Employment Applications D. Northrop	1.60	920.00	File McDermott retention application and all exhibits and attachments thereto on the ECF case docket (.3); file FTI retention application and all exhibits and attachments thereto on the ECF case docket (.3); coordinate service of McDermott and FTI retention applications (.3); correspondence with G. Steinman re delivery of chambers copies of court filings (.1); draft transmittal letter for chambers copies of retention applications (.2); coordinate delivery of chambers copies of McDermott and FTI retention applications (.4).
B160 08/23/22	Fee/Employment Applications D. Northrop	1.20	690.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 08/23/22	Fee/Employment Applications G. Williams	1.50	922.50	Draft Cassels retention application.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 08/24/22	Fee/Employment Applications D. Northrop	2.40	1,380.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 08/24/22	Fee/Employment Applications D. Northrop	0.10	57.50	Correspond with C. Greer re form and content of monthly fee statements to be filed by MWE.
B160 08/25/22	Fee/Employment Applications G. Steinman	2.00	1,880.00	Revise Epiq retention application (1); review Cassels retention application (1).
B160 08/25/22	Fee/Employment Applications D. Northrop	1.10	632.50	Prepare MWE first monthly fee statement, including exhibits thereto (.8); assemble materials for G. Steinman for use in preparing budget for MWE representation of the Committee (.3).
B160 08/29/22	Fee/Employment Applications G. Steinman	0.50	470.00	Review and revise Cassels retention application.
B160 08/29/22	Fee/Employment Applications C. Gibbs	0.70	910.00	Review of draft Fee Estimate submission to UST (.4); receipt and review of multiple emails re same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 08/30/22	Fee/Employment Applications D. Northrop	1.30	747.50	Review Committee application to employ Cassels Brock & Blackwell as Canadian counsel and proposed redactions to Jacobs declaration in support thereof (.2); e-mail correspondence with G. Steinman regarding proposed redactions and procedures for filing sealed and redacted documents (.4); review/analyze sealing orders entered at Dkt. Nos. 54 and 113 (.3); further e-mail correspondence with G. Steinman regarding basis/authority for filing redacted version of Jacobs declaration in support of Cassels Brock & Blackwell retention application (.4).
B160 08/30/22	Fee/Employment Applications D. Azman	0.20	234.00	Communication with N. Levine re Cassels retention application.
B160 08/31/22	Fee/Employment Applications D. Northrop	0.40	230.00	Draft certificate of service for Committee application to employ Cassels Brock & Blackwell as Canadian counsel (.1) and update service list for same (.3).
B160 08/31/22	Fee/Employment Applications G. Steinman	0.50	470.00	Prepare supplemental declarations in support of MWE retention application.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 08/31/22	Fee/Employment Applications D. Azman	1.20	1,404.00	Communication with N. Levine re retention application (.3); review and revise supplemental declarations ISO MWE retention application (.9).
B190 08/01/22	Other Contested Matters G. Steinman	0.90	846.00	Email correspondence with Debtors regarding final first day order revisions (.5); review same (.4).
B190 08/01/22	Other Contested Matters N. Rowles	0.50	435.00	Review revisions to first day orders (.3); review FTI analysis in connection with same (.2).
B190 08/01/22	Other Contested Matters D. Simon	0.60	693.00	Review of revised forms of order and objections/responses re second day motions.
B190 08/02/22	Other Contested Matters J. Schein	2.60	1,820.00	Preliminary research on 1104 (2.2); correspondence to G. Steinman and D. Azman on findings (.4).
B190 08/03/22	Other Contested Matters J. Schein	2.30	1,610.00	Research decisions regarding position of examiner under code 1104.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 08/03/22	Other Contested Matters K. Webb	1.50	1,357.50	Review and analyze Debtor's declaration and first day motions.
B190 08/03/22	Other Contested Matters G. Steinman	0.80	752.00	Review filed proposed order redlines for first day matters.
B190 08/04/22	Other Contested Matters J. Schein	2.80	1,960.00	Draft memorandum regarding appointment of examiner (1.9); Research on same (.9).
B190 08/05/22	Other Contested Matters J. Schein	2.80	1,960.00	Research for examiner memorandum and analysis.
B190 08/08/22	Other Contested Matters J. Schein	5.90	4,130.00	Draft examiner memo.
B190 08/09/22	Other Contested Matters D. Simon	0.80	924.00	Review adversary complaint and discussions regarding impact on plan.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 08/11/22	Other Contested Matters D. Thomson	0.60	543.00	Review debtors' motions to seal and redact personal information (.5); correspond with G. Steinman regarding same (.1).
B190 08/11/22	Other Contested Matters R. Kaylor	0.30	184.50	Review and summarize lawsuit against Debtors, Mark Cuban and Stephen Ehrlich.
B190 08/15/22	Other Contested Matters D. Simon	2.00	2,310.00	Begin drafting discovery requests.
B190 08/17/22	Other Contested Matters D. Simon	1.50	1,732.50	Draft and revise requests for production.
B190 08/17/22	Other Contested Matters D. Azman	0.30	351.00	Communication with K&E re depositions and discovery in connection with same.
B190 08/18/22	Other Contested Matters D. Azman	0.50	585.00	Communications with J. Evans et al. re depositions.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 08/18/22	Other Contested Matters D. Simon	1.70	1,963.50	Revisions to discovery requests.
B190 08/19/22	Other Contested Matters D. Simon	1.70	1,963.50	Communications with J. Evans and J. Gerstein regarding discovery issues (1); revise discovery requests (.7).
B190 08/20/22	Other Contested Matters D. Simon	1.70	1,963.50	Communications with J. Gerstein and W. Hameline regarding discovery requests (.7); revisions to same (1).
B190 08/20/22	Other Contested Matters A. Brogan	0.50	435.00	Collect document requests and send to D. Simon, discuss associate availability.
B190 08/22/22	Other Contested Matters J. Gerstein	1.20	1,416.00	Review and comment on draft discovery requests.
B190 08/22/22	Other Contested Matters C. Gibbs	0.50	650.00	Multiple conferences with MWE and FTI team re accusations against UCC Chair.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 08/22/22	Other Contested Matters D. Northrop	0.10	57.50	Correspond with court reporter regarding cancellation of depositions of S. Ehrlich and Z. Georgeson scheduled for 8/22 and 8/23, respectively.
B190 08/22/22	Other Contested Matters D. Simon	2.00	2,310.00	Communications with W. Hameline and J. Gerstein regarding discovery requests (.8); review and revise same. (1.2).
B190 08/22/22	Other Contested Matters D. Azman	0.90	1,053.00	Call with P. Hage re J. Raznick issues (.4); call with C. Gibbs re same (.2); call with S. Simms re same (.3).
B190 08/23/22	Other Contested Matters D. Simon	1.40	1,617.00	Further revisions to discovery requests.
B190 08/26/22	Other Contested Matters G. Steinman	1.60	1,504.00	Calls with D. Azman regarding derivative standing (.6); research regarding same (.5); email memo to E. Keil regarding same (.5).
B190 08/26/22	Other Contested Matters J. Gerstein	1.40	1,652.00	Review emails and prepare for discovery meet and confer.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 08/26/22	Other Contested Matters D. Northrop	0.10	57.50	Correspond with C. Greer re service of Committee's motion to intervene in Adv. Pro. Nos. 22-1133 (De Sousa adversary proceeding).
B190 08/26/22	Other Contested Matters D. Simon	0.70	808.50	Review insurance memorandum (.4); communications with J. Gerstein regarding discovery (.3).
B190 08/29/22	Other Contested Matters E. Keil	7.50	6,525.00	Begin to draft UCC standing motion (5.9); research re legal standards for same (1.6).
B190 08/29/22	Other Contested Matters J. Gerstein	1.30	1,534.00	Call with D. Simon and J. Evans regarding discovery (.5); confer with Debtors' counsel regarding discovery requests (.5); review and comment on J. Evans email to Debtors' counsel regarding discovery (.3).
B190 08/29/22	Other Contested Matters D. Simon	1.40	1,617.00	Call with K&E regarding open discovery requests (.6); follow-up discussions with J. Gerstein and D. Azman regarding same (.4); communications with J. Evans and J. Gerstein regarding interviews (.4).
B190 08/30/22	Other Contested Matters D. Simon	2.70	3,118.50	Review and revise letter from J. Evans (.3); review targeted searches in advance of interviews (1.7); call with E. Keil regarding motion for standing (.3); communications with



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Task / Date	Desc. / Name	Hours	Amount	Description
				E. Keil regarding Bax and same (.4).
B190 08/30/22	Other Contested Matters E. Keil	4.50	3,915.00	Continue to draft derivative standing motion (4.1); correspondence with D. Simon re same (.4).
B190 08/31/22	Other Contested Matters D. Simon	0.80	924.00	Numerous communications with D. Azman, G. Steinman, J. Gerstein and others regarding interview and discovery issues.
B190 08/31/22	Other Contested Matters E. Keil	4.50	3,915.00	Research re derivative standing (1.6); conference with D. Simon re same (.5); revise derivative standing motion (2.4).
B190 08/31/22	Other Contested Matters D. Azman	0.30	351.00	Communication with M. Slade re Robertson class action issues.
B190 08/31/22	Other Contested Matters J. Gerstein	0.60	708.00	Review and analyze discovery letter from M. Slade (.3); confer with J. Evans, D. Azman, and D. Simon regarding discovery issues (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 08/01/22	Business Operations G. Steinman	1.10	1,034.00	Calls with D. Azman regarding FBO motion (.3); prepare summary of same (.8).
B210 08/01/22	Business Operations D. Azman	0.90	1,053.00	Review and revise statement in support of FBO motion (.3); calls with G. Steinman re same (.3); calls internally with BD to setup town hall (.3).
B210 08/01/22	Business Operations D. Epstein	1.50	1,305.00	Conference with J. Evans regarding investigation strategy (.4); conference with FTI team regarding staking investigation (.7); conference with MWE team regarding same (.4).
B210 08/02/22	Business Operations D. Azman	2.40	2,808.00	Review and revise FBO statement in support (.5); discuss same with G. Steinman (.2); discuss same with J. Sussberg (.1); review additional pleadings filed by Debtor in support of FBO and staking motion (.6); call with UST re FBO motion (1).
B210 08/02/22	Business Operations G. Steinman	0.90	846.00	Review of Ehrlich declaration in support of FBO motion (.4); revise UCC statement in support of FBO motion (.3); call with D. Azman regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 08/02/22	Business Operations A. Brogan	1.60	1,392.00	Review documents uploaded to relativity to understand document universe (1); review staking declaration of S. Ehrlich and discuss with J. Evans (.6).
B210 08/02/22	Business Operations D. Northrop	1.50	862.50	Review draft of UCC Statement in Support of Motion to Honor Withdrawals from MC FBO Accounts (.1); revise same (.1); prepare certificate of service and service list for UCC statement in support (.7); file UCC statement and certificate of service (.2); coordinate service of UCC statement (.4).
B210 08/02/22	Business Operations J. Evans	1.30	1,404.00	Review and revise FBO and staking declaration (.5); prepare proposed statement in response (.3); emails with D. Azman and G. Steinman re FBO and staking declaration (.3); emails with FTI re staking declaration (.2).
B210 08/03/22	Business Operations G. Steinman	0.40	376.00	Call with C. Okike regarding FBO flow of funds.
B210 08/04/22	Business Operations G. Steinman	0.20	188.00	Review of revised FBO order.



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 08/04/22	Business Operations J. Evans	0.90	972.00	Review and provide comments to proposed staking order (.3); emails with D. Azman and G. Steinman regarding proposed staking order (.1); correspondence with A. Brogan regarding staking analysis (.5).
B210 08/04/22	Business Operations S. Genovese	0.20	99.00	Analyze correspondence regarding project reviewing staking procedures of other crypto offerings.
B210 08/05/22	Business Operations J. Evans	1.30	1,404.00	Correspondence with A. Brogan regarding staking diligence (.6); review and comment on scope of staking diligence and work flow allocation (.3); correspondence with FTI regarding staking diligence (.2); correspondence with G. Steinman regarding inquiries about staking issues (.2).
B210 08/05/22	Business Operations A. Brogan	7.00	6,090.00	Prep for staking diligence team call by reviewing relevant documents and drafting work plan (1.5); team call regarding staking negligence with B. Wong, S. Genovese, Y. Jin (.5); review certain documents relevant to debtor staking program (1.2); collect certain documents relevant to debtors private fundraise in May of 2022 and send to J. Calandra (1.8); draft staking workflow plan; send to J. Evans and discuss with J. Evans (2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 08/06/22	Business Operations J. Evans	2.40	2,592.00	Analyze Treasury Weekly Updates (1.3); prepare analysis regarding staking program (.8); emails with FTI regarding staking program (.3).
B210 08/08/22	Business Operations S. Genovese	0.50	247.50	Develop strategy for drafting memorandum analyzing staking protocols used by Voyager.
B210 08/08/22	Business Operations Y. Jin	1.70	1,190.00	External conference with MWE professional team and FTI professional team regarding debtor's staking position and planning for investigation delegation (.6); due diligence research regarding staking partners (1.1).
B210 08/08/22	Business Operations A. Brogan	8.00	6,960.00	Conference with J. Calandra and J. Evans to discuss Voyager Q3 staking document and plan for staking call with Debtors (1); conference with FTI to discuss call with debtors regarding staking program (.5); review documents to understand production and key hot documents in preparation for staking call with Debtors (4.1); review master task list and contribute staking tasks, provide overall comments (.5); discuss staking review and diligence task with Y. Jin, B Wong (.9); draft review task for Y. Bekker and discuss review of Blockdaemon and Gnosis



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Task / Date	Desc. / Name	Hours	Amount	Description
				(1).
B210 08/08/22	Business Operations J. Evans	1.10	1,188.00	Correspondence with A. Brogan regarding staking analysis (.5); zoom conference with FTI re same (.6).
B210 08/08/22	Business Operations B. Wong	3.30	2,673.00	Review and research re staked assets (1.2); conference with FTI team regarding staking analysis (1); conference with MWE team on analysis of staking (.9); research staking partners (.2).
B210 08/08/22	Business Operations J. Evans	1.60	1,728.00	Prepare for interview regarding staking (1.1); phone conference with A. Brogan regarding preparation for staking interviews (.5).
B210 08/09/22	Business Operations J. Evans	4.20	4,536.00	Prepare for staking interview (1.3); review staking documents (.4); conduct staking interview (1.5); debrief conference with J. Calandra regarding staking interview (.5); conference with D. Azman regarding staking issues (.3); emails with FTI regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 08/09/22	Business Operations A. Brogan	4.30	3,741.00	Prepare for call with debtors by drafting interview questions for J. Evans and discussing potential interview avenues with J. Evans (1.8); call with Debtors, M. Slade, J. Evans etc. to discuss staking program historical operations, note taking (1.5); call with J. Evans, J. Calandra and D. Epstein to discuss call with Debtors and fact pattern of staking program (1).
B210 08/09/22	Business Operations J. Evans	0.50	540.00	Correspondence with A. Brogan regarding staking analysis (.4); correspondence with B. Wong regarding staking analysis (.1).
B210 08/09/22	Business Operations Y. Jin	2.40	1,680.00	Due diligence research regarding staking partners in connection with debtor committee's investigative efforts.
B210 08/10/22	Business Operations J. Song	3.60	3,726.00	Review and analyze latest production of documents regarding research on corporate formation and governance documents, potentially exculpated entities and individuals, and analysis of documents regarding 3AC loan (2.7); draft summary of key provisions of LLC agreements (.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 08/11/22	Business Operations A. Brogan	6.00	5,220.00	Prepare for conference with Debtors regarding staking program by reviewing notes (1.4); draft questions for J. Evans (.8); discuss conference with Debtors with J. Evans (.3); conference with Debtors regarding staking (1.5); follow up discussions and reconcile notes from call with Debtors regarding staking (2).
B210 08/11/22	Business Operations J. Evans	2.00	2,160.00	Prepare for interviews regarding staking (.4); participate in interviews regarding staking (.8); debrief conferences with J. Calandra and FTI regarding staking (.3); correspondence with A. Brogan regarding same (.2); correspondence with D. Azman regarding staking investigation and other issues (.3).
B210 08/11/22	Business Operations J. Evans	1.70	1,836.00	Prepare for interviews regarding staking (.4); interviews regarding staking (.8); debrief phone conferences with J. Calandra and FTI regarding staking (.3); correspondence with A. Brogan regarding staking (.2).
B210 08/11/22	Business Operations Y. Jin	0.60	420.00	Internal communication with MWE professionals regarding staking program and reward program of the debtor.



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 08/12/22	Business Operations Y. Jin	1.20	840.00	Correspondence with MWE professionals regarding staking program and reward program of the debtor (.6); review of staking program related documentations (.6).
B210 08/13/22	Business Operations R. Chatterjee	0.60	522.00	Research and summarize Voyager loyalty program terms.
B210 08/15/22	Business Operations R. Chatterjee	3.00	2,610.00	Review and summarize Voyager Loyalty Program terms and conditions.
B210 08/15/22	Business Operations B. Wong	2.70	2,187.00	Review and summarize public information related to Voyager Debit Card program.
B210 08/17/22	Business Operations K. Webb	2.60	2,353.00	Review Debtors' pleadings re KERP motion (1.4) draft deposition questions re Debtors' motion (1); correspondence with J. Evans re same (.2).
B210 08/18/22	Business Operations J. Evans	0.90	972.00	Review staking notice (.4); emails with FTI regarding staking notice (.2); phone conference with A. Brogan regarding staking (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 08/21/22	Business Operations J. Evans	4.70	5,076.00	Prepare for deposition (1.9); correspondence with K. Webb and M. Raimondi regarding KERP motion and deposition outline (.5); emails with FTI regarding KERP motion and headcount issues (.4); review research regarding insider (.3); emails with G. Steinman regarding legal research (.3); review and revise deposition outline (.4); correspondence with D. Epstein and K. Webb regarding deposition prep (.4); zoom conference with UCC regarding KERP motion (.5).
B210 08/21/22	Business Operations J. Evans	0.30	324.00	Emails with FTI regarding staking notice.
B210 08/22/22	Business Operations E. Heller	1.60	984.00	Analyze Voyager's MTL holding states compared to jurisdictions in which they would have needed an MTL to conduct cash/fiat transactions.
B210 08/26/22	Business Operations J. Evans	1.00	1,080.00	Correspondence with FTI regarding staking issues (.3); prepare correspondence to opposing counsel regarding staking issues (.5); emails with FTI regarding outstanding items (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 08/27/22	Business Operations J. Evans	1.30	1,404.00	Correspondence with FTI regarding staking issues (.4); correspondence with J. Calandra and D. Azman regarding staking issues (.2); emails with BRG and Kirkland regarding staking issues and information requests (.7).
B210 08/29/22	Business Operations J. Evans	0.90	972.00	Review emails from FTI regarding staking (.3); emails with Debtors regarding staking (.2); phone conference with FTI regarding staking (.4).
B210 08/31/22	Business Operations D. Azman	0.20	234.00	Communication with N. Sauer regarding new debtor bank account.
B220 08/05/22	Employee Issues G. Steinman	0.50	470.00	Meeting with FTI and D. Azman regarding KERP analysis.
B220 08/05/22	Employee Issues D. Azman	0.70	819.00	Review KERP motion (.2); call with FTI re same (.5).



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B220 08/08/22	Employee Issues C. Gibbs	0.50	650.00	Review of materials re proposed KERP.
B220 08/09/22	Employee Issues C. Gibbs	0.50	650.00	Review of KERP materials.
B220 08/10/22	Employee Issues C. Gibbs	1.10	1,430.00	Receipt and review of multiple emails re status of review of KERP and re discussions with Debtor re disputed issues and postponement of hearing.
B220 08/15/22	Employee Issues G. Steinman	4.70	4,418.00	Call with D. Azman, M. Cordasco, and G. Williams regarding KERP objection (.5); draft objection to same (4.2).
B220 08/15/22	Employee Issues D. Azman	1.60	1,872.00	Call with FTI re KERP issues (.5); develop strategy re KERP objection (1.1).
B220 08/15/22	Employee Issues G. Williams	0.30	184.50	Attend meeting with MWE and FTI regarding KERP motion (partial).



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B220 08/15/22	Employee Issues G. Williams	0.40	246.00	Research SDNY precedent on KERP motion.
B220 08/15/22	Employee Issues C. Gibbs	0.60	780.00	Receipt and review of emails re KERP Plan dispute.
B220 08/16/22	Employee Issues G. Steinman	2.40	2,256.00	Revise KERP objection (.9); call with D. Azman and FTI regarding same (.5); research in support of same (1).
B220 08/16/22	Employee Issues D. Azman	1.90	2,223.00	Review and revise KERP objection (1.4); discuss same with G. Steinman (.5).
B220 08/16/22	Employee Issues D. Northrop	1.80	1,035.00	Review sample notices of deposition (.3); draft notices of deposition of S. Ehrlich and Z. Georgeson by the UCC in connection with the Debtors' KERP motion (1.5).
B220 08/16/22	Employee Issues K. Webb	0.20	181.00	Conference with J. Evans regarding Debtor's KERP motion.



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B220 08/16/22	Employee Issues J. Evans	1.60	1,728.00	Phone conference with D. Azman regarding KERP motion (.3); correspondence with K. Webb and M. Raimondi regarding KERP motion deposition prep (.4); review KERP filings (.3); prepare document requests regarding KERP filings (.4); emails with D. Azman regarding document requests (.2).
B220 08/17/22	Employee Issues J. Evans	2.00	2,160.00	Correspondence with D. Azman regarding KERP motion and depositions (.4); correspondence with opposing counsel regarding KERP motion and discovery (.4); correspondence with K. Webb and M. Raimondi regarding deposition prep (.3); attend zoom conference with Debtors (.9).
B220 08/17/22	Employee Issues D. Azman	1.20	1,404.00	Review and revise KERP objection (.9); discuss same with G. Steinman (.3).
B220 08/18/22	Employee Issues G. Steinman	2.30	2,162.00	Revise KERP objection (.8); revise declaration in support of same (.9); call with FTI regarding same (.3); research regarding same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B220 08/18/22	Employee Issues D. Azman	0.30	351.00	Review and revise KERP objection.
B220 08/19/22	Employee Issues J. Evans	1.50	1,620.00	Emails with FTI regarding staking notice (.3); emails with court reporters and paralegals regarding KERP depositions (.3); correspondence with K. Webb and M. Raimondi regarding prep for KERP depositions (.3); zoom conference with FTI regarding staking notice (.6).
B220 08/19/22	Employee Issues C. Gibbs	1.40	1,820.00	Receipt and review of multiple emails re KERP Objection and review of draft of same (1); receipt and review of multiple emails re same (.4).
B220 08/19/22	Employee Issues M. Raimondi	5.60	3,920.00	Analyze materials related to the KERP depositions (3); analyze document production and memorandums in preparation of same (2.6).
B220 08/19/22	Employee Issues D. Northrop	2.30	1,322.50	Arrange for court reporter for depositions of S. Ehrlich and Z. Georgeson on 8/22 and 8/23, respectively, by the UCC in connection with Debtor's KERP motion (1.3); follow-up correspondence with the court reporting service re same (.7); e-mail



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Task / Date	Desc. / Name	Hours	Amount	Description
				correspondence with J. Evans re same (.3).
B220 08/19/22	Employee Issues D. Northrop	2.20	1,265.00	Review UCC objection to KERP motion (.3); e-mail correspondence with G. Steinman re revisions to and issues relating to service of UCC objection to KERP motion (.4); update service list for UCC objection to KERP motion (.3); revise objection and finalize same for filing on the ECF case docket (.1); file objection (.2); coordinate service of objection (.4); draft certificate of service for UCC KERP objection (.4); correspond with G. Steinman re S.D.N.Y. practice and procedure re filing and service of notices of deposition (.1).
B220 08/20/22	Employee Issues J. Evans	2.20	2,376.00	Prepare for KERP depositions (1.1); correspondence with G. Steinman regarding KERP motion (.4); correspondence with D. Azman regarding KERP motion and deposition (.4); emails with M. Raimondi regarding review of documents produced regarding the KERP motion (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B220 08/20/22	Employee Issues C. Gibbs	2.50	3,250.00	Receipt and review of multiple emails re KERP Motion, UCC Objection and potential settlement (1.1); multiple conference calls with co-counsel re same (1.4).
B220 08/20/22	Employee Issues D. Northrop	0.10	57.50	Finalize certificate of service for UCC objection to KERP motion for filing on 8/22.
B220 08/21/22	Employee Issues D. Epstein	5.10	4,437.00	Correspond with KE and QE teams re discovery and production (.3); correspond with MWE team re KERP depositions and strategy as to the same (.6); conference with R. Kaylor and K. Webb re KERP depositions (.2); conference with R. Kaylor re depositions (.2); analyze and review declaration of S Ehrlich in support of KERP motion (.3); analyze and review objection to KERP motion filed by U.S. trustee (.3); review draft outline for KERP depositions prepared by K. Webb (.4); work on additional preparation for KERP depositions (2.3); conference with J Evans re KERP depositions (.5).
B220 08/21/22	Employee Issues C. Gibbs	3.90	5,070.00	Multiple conference calls with MWE team and FTI team re various proposed resolutions of KERP Objection (2.2); conference call with counsel for Committee Chair re proposed settlement and re



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				allegations of self-dealing (1); receipt and review of multiple emails re same (.7).
B220 08/21/22	Employee Issues K. Webb	9.80	8,869.00	Draft and edit deposition outline re Debtor's KERP motion (8.1); conferences with D. Epstein and M. Raimondi re same (.3); correspondence with Mr. Evans re same (.3) research issues under Delaware law re insiders and key employee retention plans (1.1).
B220 08/21/22	Employee Issues D. Azman	2.90	3,393.00	Communications with C. Gibbs, S. Simms et al. re KERP objection (2.3); communications with Kirkland re same (.6).
B220 08/21/22	Employee Issues M. Raimondi	5.20	3,640.00	Prepare for depositions relating to KERP motion (3.1); analyze document production in preparation for same (2.1).
B220 08/22/22	Employee Issues C. Gibbs	0.40	520.00	Multiple conferences with MWE team re KERP Motion.



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Task / Date	Desc. / Name	Hours	Amount	Description
B220 08/22/22	Employee Issues D. Northrop	0.30	172.50	Finalize certificate of service for UCC objection to Debtors' KERP approval motion and e-mail correspondence with G. Steinman re same (.1); file certificate of service for UCC objection to Debtors' KERP approval motion on the ECF case docket (.2).
B220 08/22/22	Employee Issues D. Northrop	0.80	460.00	Coordinate service of UCC objection to KERP motion on additional parties via first class mail (.2); draft transmittal letter for chambers copy of UCC KERP objection (.2); coordinate delivery of chambers copy of UCC KERP objection (.4).
B220 08/22/22	Employee Issues D. Azman	0.90	1,053.00	Communication with J. Sussberg re KERP depositions (.1); call with UST re KERP settlement (.8).
B220 08/22/22	Employee Issues G. Williams	0.20	123.00	Meeting with C. Gibbs regarding KERP objection and August 24 hearing.
B220 08/23/22	Employee Issues D. Northrop	0.50	287.50	Draft notice of withdrawal of UCC objection to KERP approval motion (.4); e-mail correspondence with G. Steinman re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B220 08/24/22	Employee Issues D. Azman	2.40	2,808.00	Attend 8/24 hearing re KERP (.4); prepare for same (1.5); follow-up communication with UCC re same (.5).
B220 08/24/22	Employee Issues C. Gibbs	0.30	390.00	Receipt and review of emails re KERP.
B220 08/24/22	Employee Issues C. Gibbs	0.40	520.00	Conferences with co-counsel re KERP hearing.
B230 08/02/22	Financing/Cash Collateral Issues D. Azman	0.30	351.00	Call with K&E re budgeting issues (.2); call with S. Simms re budget (.1).
B240 08/16/22	Tax Issues J. Lutz	0.50	650.00	Review bidder tax summary (.4); correspondence with A. Dieterich (.1).
B240 08/17/22	Tax Issues J. Lin	0.50	552.50	Conference call with MWE tax team, M&A team and bankruptcy team regarding tax matters relating to the sale.



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Task / Date	Desc. / Name	Hours	Amount	Description
B240 08/17/22	Tax Issues G. Steinman	2.30	2,162.00	Review of tax disclosures in disclosure statement (1.2); internal call regarding same (.5); call with prospective purchaser regarding same (.6).
B240 08/17/22	Tax Issues A. Granek	1.20	1,128.00	Attend conference calls with bidder's tax counsel for J. Lutz.
B240 08/17/22	Tax Issues A. Du	0.60	543.00	Prepare for (.1) and attend tax & M&A conference call (.5).
B240 08/17/22	Tax Issues J. Lutz	2.20	2,860.00	Conference with G. Steinman, D. Lipkin, B. Wong, J. Lin, A. Granek regarding K&E tax analysis (.5); conference with Jones Day regarding tax analysis of restructuring plan(1.7).
B240 08/17/22	Tax Issues D. Azman	0.60	702.00	Calls with J. Lutz, A. Granek, and G. Steinman regarding tax issues in connection with sale process.
B240 08/18/22	Tax Issues A. Granek	0.90	846.00	Research U.S. tax considerations for J. Lutz.



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Task / Date	Desc. / Name	Hours	Amount	Description
B240 08/18/22	Tax Issues J. Lutz	0.30	390.00	Correspondence with G. Steinman re bid tax analysis.
B240 08/19/22	Tax Issues A. Granek	0.80	752.00	Attend call with Voyager's tax counsel for J. Lutz.
B240 08/22/22	Tax Issues J. Lutz	1.50	1,950.00	Review correspondence, bid responses (1.3); conference with D. Azman (.2).
B240 08/22/22	Tax Issues D. Azman	0.20	234.00	Call with J. Lutz re tax issues.
B240 08/23/22	Tax Issues J. Lutz	2.00	2,600.00	Research regarding pre-1058 securities lending law.
B240 08/24/22	Tax Issues J. Hoffman	0.20	57.00	Provide chapters from Andrea Kramer's treatise on financial products for A. Granek.



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B240 08/24/22	Tax Issues A. Granek	0.50	470.00	Research U.S. tax issues for J. Lutz.
B240 08/24/22	Tax Issues J. Lutz	2.00	2,600.00	Conference with A. Granek regarding wash sales, section 1058, and timing (.3); review proposals (1.7).
B290 08/02/22	Insurance D. Azman	0.20	234.00	Communication with G. Knight and G. Steinman re insurance analysis.
B290 08/03/22	Insurance J. Evans	0.40	432.00	Correspondence with D. Azman regarding insurance analysis (.2); correspondence with J. Byrne and G. Knight regarding insurance analysis (.2).
B290 08/09/22	Insurance G. Knight	0.60	654.00	Review insurance policies for immediate issues to be addressed.
B290 08/10/22	Insurance G. Knight	0.20	218.00	Review insurance policies with regard to potential claims.



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Task / Date	Desc. / Name	Hours	Amount	Description
B290 08/11/22	Insurance G. Knight	1.60	1,744.00	Prepare memo re insurance issues (.6); legal research re issues raised by review of policies (1).
B290 08/12/22	Insurance G. Knight	3.80	4,142.00	Prepare memo regarding insurance issues.
B290 08/18/22	Insurance J. Song	0.30	310.50	Review and analyze memorandum on D&O insurance policies.
B290 08/26/22	Insurance G. Steinman	0.60	564.00	Prepare for and attend meeting with D. Azman and G. Knight regarding insurance policies and memo (.4); email correspondence with G. Knight regarding same (.2).
B290 08/26/22	Insurance D. Azman	1.30	1,521.00	Review and revise insurance coverage memo (.9); discuss same with G. Knight et al (.4).
B290 08/26/22	Insurance C. Gibbs	0.50	650.00	Review and revision of multiple emails regarding insurance analysis.



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B290 08/26/22	Insurance G. Knight	0.50	545.00	Conference with D Azman re insurance issues.
B290 08/27/22	Insurance G. Knight	2.80	3,052.00	Update memo re insurance issues with additional items and notes regarding prior cases.
B290 08/28/22	Insurance G. Knight	0.60	654.00	Review and revise memo re insurance issues.
B290 08/29/22	Insurance D. Azman	0.50	585.00	Review and revise insurance memo re D&O claims.
B310 08/02/22	Claims Admin. & Objections D. Thomson	6.60	5,973.00	Review docket filings and other background materials re Alameda loan (2.5); call with G. Steinman re same (.2); research re recharacterization of debt to equity (3.9).
B310 08/04/22	Claims Admin. & Objections D. Thomson	2.30	2,081.50	Research re recharacterization of debt to equity.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 08/05/22	Claims Admin. & Objections D. Thomson	4.90	4,434.50	Review filings and other documents re Voyager corporate structure, debts, and assets (1); correspond with G. Steinman re same (.2); draft memo re recharacterization claims in the S.D.N.Y. (3.7).
B310 08/08/22	Claims Admin. & Objections D. Thomson	4.00	3,620.00	Finalize claim recharacterization memo (2); research equitable subordination under section 510(c) (2).
B310 08/09/22	Claims Admin. & Objections D. Thomson	5.70	5,158.50	Research subordination of non-insider claims (3); draft memo re equitable subordination (2.7).
B310 08/10/22	Claims Admin. & Objections J. Jumbeck	3.10	2,697.00	Review current plan of reorganization (.6); research regarding claim valuation (1.5); draft analysis of same (.4); research regarding treatment of crypto assets in bankruptcy (.6).
B310 08/10/22	Claims Admin. & Objections G. Steinman	1.00	940.00	Review of memo re recharacterization.
B310 08/10/22	Claims Admin. & Objections D. Thomson	7.60	6,878.00	Research regarding non-statutory insider status (1.8); draft memo regarding equitable subordination of creditors' claims (5.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 08/11/22	Claims Admin. & Objections D. Simon	1.80	2,079.00	Review allowed claim legal research.
B310 08/16/22	Claims Admin. & Objections J. Jumbeck	1.60	1,392.00	Draft analysis re valuing a claim in bankruptcy (.7); draft analysis re treatment of cryptocurrency as a commodity in bankruptcy (.8); revise same (.1).
B310 08/24/22	Claims Admin. & Objections G. Steinman	0.50	470.00	Review memo on Alameda loan analysis.
B310 08/30/22	Claims Admin. & Objections D. Thomson	5.60	5,068.00	Research re classification of unsecured claims (2.5); research re cram down requirements (3.1).
B320 08/01/22	Plan and Disclosure Statement D. Azman	0.70	819.00	Review plan releases (.3); develop strategy re same (.3); communication with K&E re same (.1).
B320 08/02/22	Plan and Disclosure Statement D. Azman	1.40	1,638.00	Review PSA (.9); call with G. Steinman re same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 08/02/22	Plan and Disclosure Statement N. Rowles	0.50	435.00	Conference with G. Steinman re potential issues in plan (.3); review plan in connection with same (.2).
B320 08/02/22	Plan and Disclosure Statement G. Steinman	6.10	5,734.00	Research regarding plan provision standards and precedent in the Second Circuit (3.5); call with N. Rowles regarding same (.3); calls with D. Azman regarding same (.5); prepare email summary for N. Rowles (.4); call with A. Song regarding same (.6); review plan support agreement (.8).
B320 08/03/22	Plan and Disclosure Statement G. Steinman	0.90	846.00	Research regarding plan precedent issues.
B320 08/04/22	Plan and Disclosure Statement G. Steinman	1.10	1,034.00	Review PSA (.8); prepare summary for D. Azman (.3).
B320 08/04/22	Plan and Disclosure Statement J. Haake	0.80	752.00	Research case law related to proposed plan and plan treatment.



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B320 08/05/22	Plan and Disclosure Statement J. Haake	0.30	282.00	Call with G. Steinman regarding plan issues.
B320 08/05/22	Plan and Disclosure Statement J. Haake	0.40	376.00	Analysis of plan and pleadings.
B320 08/05/22	Plan and Disclosure Statement G. Steinman	1.70	1,598.00	Call with J. Haake regarding plan issues and objections (.3); research regarding same (1); discussions with D. Simon re same (.4).
B320 08/05/22	Plan and Disclosure Statement D. Simon	1.20	1,386.00	Review Plan and Plan Support Agreement and discussions with G. Steinman regarding same.
B320 08/07/22	Plan and Disclosure Statement N. Rowles	4.00	3,480.00	Research related to debtor releases in plan (2.8); review plan in connection with same (1.2).
B320 08/07/22	Plan and Disclosure Statement D. Azman	0.50	585.00	Review and revise PSA.



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B320 08/08/22	Plan and Disclosure Statement N. Rowles	1.10	957.00	Research regarding debtor release in plan.
B320 08/08/22	Plan and Disclosure Statement J. Haake	0.50	470.00	Research case law regarding plan confirmation issues.
B320 08/08/22	Plan and Disclosure Statement D. Simon	3.50	4,042.50	Analyze plan issues (1.5); review research issues in connection with crypto (1.5); internal communications regarding same (.5).
B320 08/08/22	Plan and Disclosure Statement G. Steinman	4.50	4,230.00	Review and revise PSA.
B320 08/09/22	Plan and Disclosure Statement J. Haake	0.80	752.00	Research case law regarding classification and 1129 requirements.
B320 08/09/22	Plan and Disclosure Statement D. Azman	1.80	2,106.00	Review and revise PSA (.9); communication with K&E re plan (.2); review and revise plan (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 08/09/22	Plan and Disclosure Statement D. Simon	2.60	3,003.00	Communications with D. Azman and G. Steinman regarding plan issues (.4); review Plan Support Agreement and discussions with G. Steinman regarding same (1.2); draft summary issues list regarding same (1).
B320 08/09/22	Plan and Disclosure Statement N. Rowles	7.60	6,612.00	Research related to plan release provisions (5.1); phone conferences with G. Williams regarding same (.2); phone conference with G. Steinman and G. Williams regarding same (.3); email correspondence with G. Steinman regarding same (.3); draft summary findings regarding same (1.7).
B320 08/09/22	Plan and Disclosure Statement C. Gibbs	1.10	1,430.00	Review of Plan and PSA draft.
B320 08/09/22	Plan and Disclosure Statement G. Williams	1.60	984.00	Phone call with N. Rowles re Proposed Plan concerns.
B320 08/09/22	Plan and Disclosure Statement R. Kaylor	1.00	615.00	Revise proposed disclosure agreement order to incorporate J. Calandra edits.



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B320 08/10/22	Plan and Disclosure Statement D. Azman	2.70	3,159.00	Call with C. Okike re plan issues (.3); review and revise PSA (.9); review and revise plan (1.5).
B320 08/10/22	Plan and Disclosure Statement J. Haake	3.40	3,196.00	Research case law regarding classification (2.1); research case law regarding 1129 issues (.9); call with G. Steinman regarding analysis of confirmation issues (.4).
B320 08/10/22	Plan and Disclosure Statement G. Steinman	1.30	1,222.00	Call with D. Simon regarding plan issues (.5); review of same (.8).
B320 08/10/22	Plan and Disclosure Statement N. Rowles	6.10	5,307.00	Research related to plan release provisions (3.1); draft summary of same (3).
B320 08/10/22	Plan and Disclosure Statement D. Simon	3.50	4,042.50	Call with G. Steinman regarding Plan Support (.5); review and analysis regarding same (1); communications with D. Azman and G. Steinman regarding same (.5); call with J. Jumbeck regarding equity committee issues (.3); review issues relating to same (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 08/11/22	Plan and Disclosure Statement C. Gibbs	0.70	910.00	Review of draft Plan.
B320 08/11/22	Plan and Disclosure Statement D. Simon	3.70	4,273.50	Review and mark-up Plan (2.5); draft plan issues list (1.2).
B320 08/12/22	Plan and Disclosure Statement D. Simon	4.70	5,428.50	Call with J. Jumbeck regarding equity committee research (.4); review legal research regarding same (.8); mark-up plan (1.5); draft plan issues list (1.5); call with G. Steinman regarding same (.5).
B320 08/12/22	Plan and Disclosure Statement J. Evans	0.50	540.00	Correspondence with D. Azman and G. Steinman regarding revised plan (.2); review revised plan (.3).
B320 08/12/22	Plan and Disclosure Statement D. Azman	0.90	1,053.00	Review and revise plan.
B320 08/13/22	Plan and Disclosure Statement D. Azman	0.70	819.00	Review and revise plan.



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B320 08/14/22	Plan and Disclosure Statement N. Rowles	1.60	1,392.00	Draft summary of research on plan releases.
B320 08/15/22	Plan and Disclosure Statement G. Steinman	2.50	2,350.00	Strategy meeting with D. Azman, C. Gibbs, and D. Simon (1); call with J. Haake regarding plan objection (.4); review of research regarding plan objection from N. Rowles (.6); call with J. Jumbeck regarding claim valuation (.5).
B320 08/15/22	Plan and Disclosure Statement N. Rowles	7.40	6,438.00	Research related to plan release provisions (3.3); draft and revise summary regarding same (4.1).
B320 08/15/22	Plan and Disclosure Statement C. Gibbs	0.60	780.00	Conference call with MWE team re Plan issues.
B320 08/15/22	Plan and Disclosure Statement J. Haake	0.40	376.00	Call with G. Steinman regarding regarding analysis and memorandum.



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B320 08/15/22	Plan and Disclosure Statement D. Thomson	5.20	4,706.00	Review proposed plan and disclosure statement (1.4); research retention of causes of action under chapter 11 plan (3.8).
B320 08/15/22	Plan and Disclosure Statement D. Simon	2.80	3,234.00	Revise plan and draft plan issues list (1.8); call with D. Azman, C. Gibbs and G. Steinmann regarding plan issues (1).
B320 08/15/22	Plan and Disclosure Statement D. Azman	1.60	1,872.00	Plan strategy call with G. Steinman (.6); plan and PSA strategy call with G. Steinman, C. Gibbs, and D. Simon (1).
B320 08/16/22	Plan and Disclosure Statement D. Azman	1.30	1,521.00	Review and revise plan issues list (.3); discuss same with D. Simon (.1); review research re debtor releases in Plan (.9).
B320 08/16/22	Plan and Disclosure Statement C. Gibbs	0.60	780.00	Receipt and review of multiple emails re Plan Objection issues and arrangements for meeting with Debtor re same.
B320 08/16/22	Plan and Disclosure Statement D. Simon	3.10	3,580.50	Call with G. Steinmann regarding discovery and plan issues (.3); calls with D. Azman regarding same (.1); draft and revise discovery (2.7).



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B320 08/17/22	Plan and Disclosure Statement G. Steinman	2.20	2,068.00	Review disclosure statement and disclosure statement motion.
B320 08/17/22	Plan and Disclosure Statement D. Thomson	1.70	1,538.50	Draft summary of research re retention of claims under 1123(b)(3)(B).
B320 08/17/22	Plan and Disclosure Statement N. Rowles	0.70	609.00	Phone conference with J. Song re plan release provisions (.5); review plan in connection with same (.2).
B320 08/17/22	Plan and Disclosure Statement J. Song	4.70	4,864.50	Conference with N. Rowles regarding legal research on standards for releasing non-debtor third parties (.5); review and analyze legal research on standards governing third party releases and fairness of such releases (2.3); conduct legal research on bankruptcy court decisions to deny approval of third-party releases regarding evaluating applicable standards (1.9).
B320 08/18/22	Plan and Disclosure Statement G. Steinman	5.90	5,546.00	Review of plan and disclosure statement (1.5); prepare summary of key issues (3.2); review of research memorandums on disclosure statement issues (1.2).



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B320 08/18/22	Plan and Disclosure Statement J. Haake	1.30	1,222.00	Revise draft memorandum regarding classification.
B320 08/18/22	Plan and Disclosure Statement D. Thomson	3.20	2,896.00	Research re the benefit to the estate requirement for avoidance claims (2.4); draft summary of research (.8).
B320 08/19/22	Plan and Disclosure Statement J. Haake	0.90	846.00	Revise draft memorandum regarding classification (.7); correspondence with G. Steinman regarding same (.2).
B320 08/19/22	Plan and Disclosure Statement J. Lutz	1.50	1,950.00	Review disclosure statement (1.1); conference with Kirkland & Ellis regarding same (.4).
B320 08/19/22	Plan and Disclosure Statement G. Williams	0.30	184.50	Attend post-Plan Discussion meeting with MWE team.
B320 08/19/22	Plan and Disclosure Statement C. Gibbs	1.00	1,300.00	Conference PC with Debtors advisors re Plan issues (.5); follow up call with MWE team re same (.5).



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B320 08/19/22	Plan and Disclosure Statement G. Steinman	2.60	2,444.00	Prepare for (.2) and attend meeting with Debtors regarding plan issues (.6); meeting with D. Thomson regarding disclosure statement (.5); research regarding same (1.3).
B320 08/19/22	Plan and Disclosure Statement D. Thomson	5.00	4,525.00	Review schedules for Voyager Digital Holdings, Inc. (.4); call with G. Steinman re plan and confirmation issues (.5); review draft disclosure statement (1.8); research re litigation trusts in reorganization plans (1); research standards for debtor releases (1.3).
B320 08/19/22	Plan and Disclosure Statement D. Simon	2.50	2,887.50	Call with Kirkland regarding plan issues (.7); follow-up call regarding same (.5); review plan issues and internal communications regarding same (1.3).
B320 08/20/22	Plan and Disclosure Statement N. Rowles	2.00	1,740.00	Research related to plan release provisions.
B320 08/21/22	Plan and Disclosure Statement N. Rowles	2.20	1,914.00	Continued research related to plan release provisions.



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B320 08/22/22	Plan and Disclosure Statement D. Thomson	3.20	2,896.00	Summarize research re reorganization plans with litigation trusts (.5); draft disclosure statement objection (2.7).
B320 08/22/22	Plan and Disclosure Statement N. Rowles	0.70	609.00	Research related to 2d Circuit case law on releases (.3); multiple correspondence with J. Song re same (.4).
B320 08/22/22	Plan and Disclosure Statement J. Song	0.50	517.50	Review and analyze assessment of Second Circuit case law regarding non-debtor releases (.3); correspond with N. Rowles re follow up research on non-debtor releases (.2).
B320 08/22/22	Plan and Disclosure Statement D. Simon	2.30	2,656.50	Review disclosure statement for additional discovery requests.
B320 08/23/22	Plan and Disclosure Statement D. Thomson	5.50	4,977.50	Research adequate information standard for disclosure statements (3.5); research re standards governing plan settlements (1.5); call with D. Simon and G. Steinman re plan and disclosure statement issues (.5).



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B320 08/23/22	Plan and Disclosure Statement G. Steinman	1.60	1,504.00	Prepare for and attend meeting with D. Simon and D. Thomson regarding plan and disclosure statement issues (.5); prepare summary of same (.3); call with D. Azman regarding same (.3); review and revise plan RFPS (.5).
B320 08/23/22	Plan and Disclosure Statement D. Simon	1.70	1,963.50	Call with D. Thomson and G. Steinman regarding plan issues (.5); review same (.8); communications with D. Azman and G. Steinman regarding same (.4).
B320 08/24/22	Plan and Disclosure Statement G. Steinman	2.70	2,538.00	Revise plan discovery requests (2.5); call with J. Evans regarding same (.2).
B320 08/24/22	Plan and Disclosure Statement C. Gibbs	0.60	780.00	Review of Plan and DS.
B320 08/24/22	Plan and Disclosure Statement D. Thomson	1.80	1,629.00	Research re adequate information factors for disclosure statements.



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B320 08/24/22	Plan and Disclosure Statement D. Simon	2.30	2,656.50	Communications with D. Azman and J. Gerstein regarding discovery strategy and RFP (.7); review G. Steinman revisions to RFPs (.3); revise same (1); communications with J. Evans regarding discovery and investigation process (.3).
B320 08/24/22	Plan and Disclosure Statement D. Simon	0.80	924.00	Analyze plan and disclosure statement issues (.5); communications with D. Azman regarding same (.3).
B320 08/24/22	Plan and Disclosure Statement D. Azman	0.60	702.00	Review and revise plan discovery requests (.4); discuss same with D. Simon (.1); discuss same with J. Sussberg and M. Slade (.1).
B320 08/25/22	Plan and Disclosure Statement D. Azman	0.40	468.00	Call with D. Simon re plan strategy.
B320 08/25/22	Plan and Disclosure Statement J. Gerstein	0.90	1,062.00	Emails with D. Simon and D. Azman regarding document requests (.3); review and comment on document requests (.6).



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B320 08/25/22	Plan and Disclosure Statement D. Simon	2.00	2,310.00	Call with D. Azman regarding plan strategy and discovery (.5); review and revise discovery requests (1.1); communications with D. Azman and G. Steinman regarding same (.4).
B320 08/25/22	Plan and Disclosure Statement D. Simon	0.80	924.00	Communications with G. Steinman (.4) and D. Azman regarding plan related issues (.4).
B320 08/26/22	Plan and Disclosure Statement G. Steinman	2.50	2,350.00	Research regarding third party releases.
B320 08/26/22	Plan and Disclosure Statement D. Simon	3.60	4,158.00	Communications with D. Azman regarding plan issues list (.3); review plan and prepare objection chart (3.3).
B320 08/26/22	Plan and Disclosure Statement D. Azman	0.70	819.00	Call with C. Gibbs re plan strategy (.5); communication with S. Simms re same (.2).
B320 08/27/22	Plan and Disclosure Statement D. Simon	3.10	3,580.50	Prepare plan objection issue chart.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682265
Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B320 08/28/22	Plan and Disclosure Statement D. Simon	2.10	2,425.50	Prepare plan objection issue chart (1.7); numerous communications with D. Azman, G. Steinman and others regarding same (.4).
B320 08/28/22	Plan and Disclosure Statement G. Steinman	0.40	376.00	Email correspondence with D. Azman and D. Simon regarding third party releases.
B320 08/29/22	Plan and Disclosure Statement G. Steinman	1.60	1,504.00	Prepare for and attend calls with D. Azman, D. Simon, and D. Thomson regarding plan issues (.8); prepare for and attend call with Debtors regarding plan RFPs (.8).
B320 08/29/22	Plan and Disclosure Statement D. Thomson	1.20	1,086.00	Prepare for (.4) and attend call with D. Azman, D. Simon, and G. Steinman re plan and disclosure statement issues (.8).
B320 08/29/22	Plan and Disclosure Statement D. Simon	5.40	6,237.00	Calls with G. Steinman, D. Azman and D. Thomson regarding plan strategy issues (.8); review and revise plan objection issue chart (4.6).
B320 08/29/22	Plan and Disclosure Statement D. Azman	1.10	1,287.00	Prepare for (.3) and attend calls with D. Simon, G. Steinman and D. Thomson re DS and plan objections (.8).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682265
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Task / Date	Desc. / Name	Hours	Amount	Description
B320 08/30/22	Plan and Disclosure Statement D. Simon	4.10	4,735.50	Review alternative plan constructs (1.2); revise plan (2.4); review legal research from D. Thomson (.5).
B320 08/30/22	Plan and Disclosure Statement D. Azman	0.50	585.00	Discuss mark-up of plan with D. Simon.
B320 08/30/22	Plan and Disclosure Statement J. Gerstein	2.40	2,832.00	Review and analyze plan objection outline (1.3); review and analyze discovery correspondence and comment on same (1.1).
B320 08/30/22	Plan and Disclosure Statement G. Steinman	2.30	2,162.00	Research regarding postconfirmation entity formation.
B320 08/31/22	Plan and Disclosure Statement G. Steinman	2.30	2,162.00	Research regarding substantive consolidation (2.1); email correspondence with J. Evans regarding same (.2).
B320 08/31/22	Plan and Disclosure Statement D. Thomson	2.80	2,534.00	Draft summary of supplemental classification and unfair discrimination research (2.7); correspond with D. Simon and G. Steinman re same (.1).



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Invoice: 3682265
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Task / Date	Desc. / Name	Hours	Amount	Description
B320 08/31/22	Plan and Disclosure Statement D. Simon	5.00	5,775.00	Numerous discussions with G. Steinman and D. Azman regarding potential plan strategies (1.3); analysis of same (.7); mark-up of plan (2.2); review of solicitation procedures motion (.8).
B320 08/31/22	Plan and Disclosure Statement D. Simon	1.00	1,155.00	Mark-up of plan.
B320 08/31/22	Plan and Disclosure Statement G. Steinman	0.50	470.00	Calls with D. Azman and D. Simon regarding plan and disclosure statement objections.
B440 08/09/22	Equity Committee D. Simon	1.60	1,848.00	Review and research of equity committee issues (1.2); communications with J. Jumbeck regarding same (.4).
B440 08/09/22	Equity Committee J. Jumbeck	4.00	3,480.00	Conference with D. Azman and D. Simon re appointment of equity committee (.2); research re equity committee in chapter 11 cases (1); draft memorandum re standards for appointment of an equity committee (.9); conference with D. Simon re research parameters (.2); research re time for fixing the value of a claim in bankruptcy (1.2); review Voyager



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
				first day declaration (.5).
B440 08/11/22	Equity Committee J. Jumbeck	2.00	1,740.00	Research regarding chapter 11 precedent involving crypto assets (.4); review precedent responses to appointment of an equity committee (.7); draft analysis standards for appointment of an equity committee (.9).
B440 08/12/22	Equity Committee J. Jumbeck	1.90	1,653.00	Conference with D. Simon regarding treatment of crypto in bankruptcy (.2); review precedent objection to motion to appoint equity committee (.5); research regarding treatment of crypto claims in bankruptcy (1.2).
B440 08/13/22	Equity Committee J. Jumbeck	1.20	1,044.00	Research regarding standards for appointing an equity committee (.5); review adversary complaint filed regarding third-party litigation (.7).
B440 08/15/22	Equity Committee J. Jumbeck	4.10	3,567.00	Draft memorandum re appointment of an equity committee (1.8); conference with G. Steinman re crypto valuation (.5); research re same in chapter 11 cases (.6); continue to draft memorandum re appointment of an equity committee (1.2).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B440 08/16/22	Equity Committee D. Simon	0.50	577.50	Communications with J. Jumbeck regarding equity committee and plan issues.
B440 08/16/22	Equity Committee J. Jumbeck	2.10	1,827.00	Continue to draft and finalize memorandum re appointment of equity committee in chapter 11 cases (1); review and finalize same (.6); conference with D. Simon re same (.5).
B440 08/17/22	Equity Committee J. Jumbeck	0.40	348.00	Review and finalize equity committee appointment memorandum.
B440 08/17/22	Equity Committee D. Simon	3.60	4,158.00	Review equity committee legal research (1.3); communications with FTI regarding same (.2); mark-up memo relating to same (1); revisions to plan issues list and communications relating to same (1.1).
B440 08/19/22	Equity Committee J. Jumbeck	0.10	87.00	Conference with D. Simon re memorandum re appointment of an equity committee.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B440 08/30/22	Equity Committee D. Azman	0.40	468.00	Discuss 3AC BVI proceeding with local counsel and G. Steinman.
B470 08/01/22	Foreign Proceedings G. Steinman	0.20	188.00	Call with P. Hage regarding local counsel engagement.
B470 08/01/22	Foreign Proceedings C. Gibbs	0.40	520.00	Conference call with Canadian counsel re CCAA proceeding.
B470 08/01/22	Foreign Proceedings G. Steinman	0.40	376.00	Meeting with C. Gibbs and Cassels attorneys regarding Canadian proceeding status.
B470 08/02/22	Foreign Proceedings D. Azman	0.20	234.00	Communication with Canadian counsel re motions filed in CCAA proceeding.
B470 08/03/22	Foreign Proceedings D. Azman	0.30	351.00	Communication with CA counsel re emergency motion filed by shareholders.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B470 08/04/22	Foreign Proceedings D. Azman	0.20	234.00	Communicate with Canadian counsel re COMI ruling and equity committee issues.
B470 08/05/22	Foreign Proceedings C. Gibbs	0.40	520.00	Receipt and review of correspondence re Canadian CCAA proceeding.
B470 08/08/22	Foreign Proceedings D. Azman	0.30	351.00	Communication with CA counsel re CCAA proceeding issues.
B470 08/09/22	Foreign Proceedings D. Simon	1.00	1,155.00	Review Canadian pleadings regarding equity committee (.8); communications with Canadian counsel regarding same (.2).
B470 08/10/22	Foreign Proceedings G. Steinman	0.80	752.00	Meeting with Debtors regarding 3AC BVI proceeding (.3); email correspondence with Harneys regarding same (.2); email correspondence with Cassels regarding CCAA proceeding (.3).
B470 08/11/22	Foreign Proceedings D. Azman	0.50	585.00	Call with M. Dundon re equity class action concerns (.4); communication with J. Sussberg re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B470 08/11/22	Foreign Proceedings C. Gibbs	0.50	650.00	Review of Class Action Complaint filed in CCAA proceeding.
B470 08/12/22	Foreign Proceedings B. White	2.30	2,081.50	Review complaint and related Canadian legislation re debtor's adversary complaint to extend automatic stay to certain directors and officers (1.8); summarize same in correspondence with G. Steinman (.5).
B470 08/14/22	Foreign Proceedings D. Azman	1.40	1,638.00	Review class action (.9); review and revise automatic stay letter to class action counsel (.5).
B470 08/15/22	Foreign Proceedings D. Azman	0.30	351.00	Review and revise class action litigation stay letter.
B470 08/17/22	Foreign Proceedings G. Steinman	0.80	752.00	Prepare for and attend call with Kirkland, D. Azman, and BVI counsel regarding 3AC proceeding (.5); debrief call with Harneys and D. Azman (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B470 08/17/22	Foreign Proceedings D. Azman	0.80	936.00	Call with Voyager's BVI counsel re 3AC proceeding (.5); follow-up call with UCC BVI counsel re same (.3).
B470 08/22/22	Foreign Proceedings D. Azman	0.10	117.00	Communication with M. Slade re class action issues.

Total Hours 1078.00 Total For Services \$1,011,325.50

Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	123.90	1,170.00	144,963.00
F. Belayneh	3.00	225.00	675.00
J. Bishop Jones	0.20	265.00	53.00
A. Brogan	28.60	870.00	24,882.00
B. Casten	2.30	540.00	1,242.00
R. Chatterjee	3.60	870.00	3,132.00
A. Du	0.60	905.00	543.00
M. Elliott	21.60	360.00	7,776.00
D. Epstein	6.60	870.00	5,742.00
J. Evans	45.00	1,080.00	48,600.00
S. Genovese	0.70	495.00	346.50
J. Gerstein	7.80	1,180.00	9,204.00
C. Gibbs	67.70	1,300.00	88,010.00
A. Granek	3.40	940.00	3,196.00
C. Greer	14.20	435.00	6,177.00
J. Haake	8.80	940.00	8,272.00
W. Hameline	0.60	615.00	369.00



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Name	Hours	Rate	Amount
E. Heller	1.60	615.00	984.00
J. Hoffman	0.20	285.00	57.00
Y. Jin	5.90	700.00	4,130.00
J. Jumbeck	20.50	870.00	17,835.00
R. Kaylor	5.40	615.00	3,321.00
E. Keil	41.30	870.00	35,931.00
G. Knight	10.10	1,090.00	11,009.00
E. Kwon	0.40	460.00	184.00
J. Lin	4.50	1,105.00	4,972.50
D. Lipkin	15.50	1,300.00	20,150.00
J. Lutz	10.50	1,300.00	13,650.00
D. Northrop	67.00	575.00	38,525.00
M. Raimondi	10.80	700.00	7,560.00
N. Rowles	35.30	870.00	30,711.00
J. Schein	27.20	700.00	19,040.00
D. Simon	103.10	1,155.00	119,080.50
J. Song	13.00	1,035.00	13,455.00
G. Steinman	187.30	940.00	176,062.00
D. Thomson	81.10	905.00	73,395.50
D. Virani	2.00	225.00	450.00
K. Webb	17.50	905.00	15,837.50
B. White	2.30	905.00	2,081.50
G. Williams	62.50	615.00	38,437.50
B. Wong	13.40	810.00	10,854.00
S. Wright	1.00	430.00	430.00
Totals	1,078.00		<u>\$1,011,325.50</u>

Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	50.20	38,189.00
B120	Asset Analysis & Recovery	8.70	8,003.50
B130	Asset Disposition	86.50	80,255.00
B140	Automatic Stay Issues	48.00	43,335.00
B150	Meetings/Communications w/Creditors	210.50	200,400.50
B155	Court Hearings	60.40	56,044.50
B160	Fee/Employment Applications	68.60	50,057.50



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Task Code	Description	Hours	Amount
B190	Other Contested Matters	65.80	62,252.00
B210	Business Operations	86.10	79,829.00
B220	Employee Issues	75.50	72,393.50
B230	Financing/Cash Collateral Issues	0.30	351.00
B240	Tax Issues	16.30	18,496.50
B290	Insurance	13.90	15,305.50
B310	Claims Admin. & Objections	44.70	40,791.50
B320	Plan and Disclosure Statement	209.70	213,032.50
B440	Equity Committee	21.90	20,797.50
B470	Foreign Proceedings	10.90	11,791.50
		1,078.00	1,011,325.50



Invoice: 3685801
Client: 118593

11/04/2022

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
B430 07/26/22	Special Committee Investigation D. Azman	0.70	819.00	Call with J. Calandra re Debtors' internal investigation (.2); call with C. Gibbs re same (.2); conference with J. Sussberg, et al. re special committee investigation and case strategy (.3).
B430 07/26/22	Special Committee Investigation G. Steinman	1.00	940.00	Prepare for (.2) and attend call with Kirkland regarding special committee investigation (.3); email correspondence with Kirkland regarding documents in connection with same (.3); call with D. Azman and C. Gibbs re same (.2).
B430 07/26/22	Special Committee Investigation C. Gibbs	0.20	260.00	Phone conference with D. Azman and G. Steinman re special committee investigation.
B430 07/27/22	Special Committee Investigation A. Brogan	1.60	1,392.00	Assemble relevant materials for J. Calandra (.7); coordinate creation of relativity database for review of relevant documents (.9).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 07/27/22	Special Committee Investigation J. Song	3.30	3,415.50	Review and analyze background material and bankruptcy filings (2.1); conference with J. Calandra regarding strategy and research for potential legal claims against directors and officers of debtors (.5); research potential claims against debtors' officers and directors (.7).
B430 07/27/22	Special Committee Investigation J. Schein	2.10	1,470.00	Research on third-party releases (1.8); analyze same (.3).
B430 07/27/22	Special Committee Investigation J. Calandra	6.20	8,060.00	Analyze outstanding workstreams and strategy regarding investigation.
B430 07/27/22	Special Committee Investigation J. Evans	1.50	1,620.00	Phone conferences with John Calandra re investigation strategy (.9); correspondence with D. Azman re investigation (.4); correspondence with A. Brogan re investigation (.2).
B430 07/28/22	Special Committee Investigation J. Song	1.60	1,656.00	Review and analyze debtor first day pleadings re case background (.9); develop strategy for research on potential causes of action (.5); correspond with J. Calandra, G. Steinman, D. Azman, and J. Evans re research on potential causes of action (.2).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B430 07/28/22	Special Committee Investigation R. Kaylor	1.30	799.50	Prepare all Special Committee investigation materials received to date for partner review.
B430 07/28/22	Special Committee Investigation J. Calandra	2.00	2,600.00	Reviewing facts and relevant filings.
B430 07/28/22	Special Committee Investigation C. Gibbs	0.60	780.00	Review of emails regarding commencement of parallel investigation (.2); draft responses to same (.1); conference with MWE and FTI teams regarding same (.3) (partial).
B430 07/28/22	Special Committee Investigation J. Evans	2.10	2,268.00	Prepare for (.3) and attend Zoom conference with MWE team and FTI regarding investigation (.6); correspondence with J. Calandra regarding investigative strategy and areas of inquiry (.8); correspondence with A. Brogan regarding investigation (.4).
B430 07/28/22	Special Committee Investigation G. Steinman	1.00	940.00	Prepare for (.4) and attend call with FTI re investigation (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 07/28/22	Special Committee Investigation D. Azman	0.20	234.00	Review summary of 3AC proceedings.
B430 07/28/22	Special Committee Investigation D. Azman	0.60	702.00	Conference with FTI et al re special committee investigation.
B430 07/29/22	Special Committee Investigation J. Evans	1.70	1,836.00	Conference with J. Calandra regarding investigation (.5); emails with Quinn Emmanuel regarding investigation (.3); emails with FTI regarding investigation (.1); review document request from Quinn Emmanuel (.4); conference with D. Epstein regarding investigation (.4).
B430 07/29/22	Special Committee Investigation J. Song	2.10	2,173.50	Research potential causes of action against debtors' directors and officers.
B430 07/29/22	Special Committee Investigation J. Song	3.20	3,312.00	Conference with J. Calandra re strategy and research on potential causes of action (.2); conference with L. Engel re research for potential causes of action and case background (.2); review/analyze bankruptcy filings re relevant background (2.8).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B430 07/29/22	Special Committee Investigation L. Engel	0.50	470.00	Call with J. Song re research for potential causes of action (.2); correspond with J. Evans re same (.3).
B430 07/29/22	Special Committee Investigation J. Calandra	4.60	5,980.00	Review relevant filings focusing on document demands (1.4); research regarding standard for review (.7); review cases pertaining to deference to special investigative committee findings (2.5).
B430 07/29/22	Special Committee Investigation B. Casten	2.20	1,188.00	Correspondence with J. Evans re matter workflow relating to review of documents produced pursuant to document requests (.4); create document repository workspace for the matter (.6); coordinate creation of FTI user accounts in the document repository (.3); coordinate transfer, tracking, processing, and loading of Voyager Digital's document request responses (.6); review processed and loaded request response in the document repository for quality assurance and release the same to the case team (.3).
B430 07/29/22	Special Committee Investigation D. Epstein	1.20	1,044.00	Conference with J. Evans re investigation strategy (.4); correspondence with MWE team re same (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 07/29/22	Special Committee Investigation F. Belayneh	2.00	450.00	Add users to review database and update user permission (0.50); ingest data for processing and populate custodian information in preparation to load into the relativity workspace (1); conduct QC on data processed to ensure file count is correct and all text and natives are present (0.50).
B430 07/31/22	Special Committee Investigation G. Steinman	1.70	1,598.00	Prepare for (.2) and attend (.8) meeting with Quinn, FTI, and the Debtors regarding special committee investigation; meeting with J. Calandra, J. Evans, and A. Brogan regarding same (.7).
B430 07/31/22	Special Committee Investigation J. Song	3.50	3,622.50	Conference with J. Calandra re update from call with counsel for special committee (.3); conference with J. Evans re background and strategy (.3); correspond with L. Engel re review of corporate entity governance and formation documents (.5); conference with L. Engel re strategy and review of necessary debtor entity corporate and organization documents (.3); review and analyze debtor entity corporate and organization documents (1.4); review and analyze first day filings from debtors re assessing relevant background for case strategy (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 07/31/22	Special Committee Investigation J. Evans	3.30	3,564.00	Meeting with Quinn Emmanuel and Kirkland & Ellis re special committee investigation (.8); debrief zoom conference with J. Calandra, A. Brogan and G. Steinman re special committee investigation (.7); review proposed document requests (.4); phone conference with A. Brogan re document requests (.3); conference with J. Song re research issues (.3); correspondence with J. Calandra and D. Azman re investigation (.2); correspondence with A. Brogan re FTI investigation (.2); emails with B. Casten and D. Epstein re document management and ESI (.2); correspondence with FTI re 3AC investigation (.2).
B430 07/31/22	Special Committee Investigation D. Epstein	0.30	261.00	Corresponded with FTI team re: scope of investigation (.2); correspond with J. Evans re: investigation strategy (.1).
B430 07/31/22	Special Committee Investigation A. Brogan	5.00	4,350.00	Call with Quinn Emmanuel and Kirkland re investigation planning (.8); internal call with J. Calandra, J. Evans and G. Steinman re investigation planning (.7); call with J. Evans re investigation planning (.3); (1.3) Research Voyager organization and potential custodians (1.8) Draft supplemental requests for production re inter alia "staking".



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 07/31/22	Special Committee Investigation J. Song	1.60	1,656.00	Research potential liability for debtors' directors and officers in connection with pre-chapter 11 actions.
B430 07/31/22	Special Committee Investigation L. Engel	3.60	3,384.00	Participate in call with Quinn Emanuel team re special committee investigation (.8); call with J. Song re strategy and review of debtor entity corporate and organizational documents (.3); conduct case law research relating to investigation and potential causes of action (.8); prepare analysis of Section 363(b) issues (.9); review organizational documents (.8).
B430 07/31/22	Special Committee Investigation D. Simon	1.00	1,155.00	Attend Quinn special committee call (.8); call with D. Azman regarding same (.2).
B430 07/31/22	Special Committee Investigation J. Calandra	7.20	9,360.00	Review relevant filings and fact and legal research relevant to issues raised by committee and first day motions.
B430 07/31/22	Special Committee Investigation G. Williams	0.80	492.00	Attend Sepcial Committee Investigation Meeting.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/01/22	Special Committee Investigation D. Azman	1.70	1,989.00	Discuss special committee investigation with J. Calandra and team (.2); call with S. Kirpalani re investigation issues (.5); call re investigation with C. Gibbs, J. Calandra, J. Evans and G. Steinman (1).
B430 08/01/22	Special Committee Investigation C. Gibbs	1.00	1,300.00	Conference call with FTI and MWE teams re commencement of parallel investigation.
B430 08/01/22	Special Committee Investigation D. Epstein	3.40	2,958.00	Additional background diligence on Voyager in connection with factual development (.7); correspondence with J. Evans regarding documents received from debtor (.3); conference with MWE team regarding scope of investigation and related next steps (.5); correspond of documents with FTI consulting regarding review (.2); correspondence with QE team regarding supplemental discovery requests (.1); analyze and review FDIC bank warning regarding crypto banking and cease and desist sent by FDIC to Voyager (.3); analyze and review documents received from Voyager (.8); conference with A. Brogan regarding strategy for investigation (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/01/22	Special Committee Investigation B. Casten	0.80	432.00	Validate creation of all external user accounts in the document repository (.2); check file transfer site to ensure no additional materials have been distributed (.2); modify security configuration of document repository to add additional reviewers to the workspace (.4).
B430 08/01/22	Special Committee Investigation M. Raimondi	0.70	490.00	Case research regarding special committee investigations in bankruptcy.
B430 08/01/22	Special Committee Investigation J. Calandra	8.50	11,050.00	Call with Evans and team to discuss strategy and respond to factual questions (.9); call with FTI to discuss scope and themes of review (1); reviewing court filings and hot documents received (4.5); legal research re liability issues (2.1).
B430 08/01/22	Special Committee Investigation L. Engel	7.70	7,238.00	Review organizational documents for debtor entities (1.7); call with team regarding same (.9); call with J. Calandra regarding same (.5); compose analysis of organizational documents and exculpation provisions (2.5); conduct research into applicable law (2.1).
B430 08/01/22	Special Committee Investigation D. Epstein	2.70	2,349.00	Conference with J. Evans regarding strategy for witness interviews (.3); detailed analysis and review of first day filings with particular attention to first day declaration and cash flow



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
				management motion (2.4).
B430 08/01/22	Special Committee Investigation J. Evans	5.50	5,940.00	Zoom conference with FTI regarding investigation (1); debrief zoom conference with J. Calandra, A. Brogan and D. Epstein regarding investigation (.4); correspond with J. Calandra regarding investigation and strategy (1.1); correspond with FTI regarding action items (.6); correspond with counsel for special committee regarding discovery demands (.4); correspond with D. Epstein regarding document management and investigation (.4); emails with B. Casten regarding document collection issues (.3); review documents provided by Debtors (.9); zoom conference with D. Azman and G. Steinman regarding investigative strategy (.4).
B430 08/01/22	Special Committee Investigation J. Evans	0.40	432.00	Review and provide comments to proposed document requests (.3); emails with FTI regarding investigation (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/01/22	Special Committee Investigation A. Brogan	1.10	957.00	Assemble relevant documents for review by J. Calandra re investigation.
B430 08/01/22	Special Committee Investigation A. Brogan	4.10	3,567.00	Draft initial supplement requests for production for debtor (2.5); update requests for production with J. Evans comments (1.6).
B430 08/01/22	Special Committee Investigation J. Song	6.20	6,417.00	Research Voyager filings, press releases, and media coverage leading up to bankruptcy regarding assessing potential causes of action (2.2); conduct legal research on scope of bankruptcy releases and standards governing bankruptcy releases (2.4); review and analyze prior committee investigation reports and creditor objections to same (1.6).
B430 08/01/22	Special Committee Investigation G. Steinman	1.30	1,222.00	Prepare for (.6); attend call with investigations team regarding strategy and workstreams (.4); correspondence with team regarding document production (.3).
B430 08/02/22	Special Committee Investigation B. Casten	4.00	2,160.00	Generate custom saved searches of VOY-INV productions in the document repository as requested by the case team (.3); review recently uploaded documents in the file share site and correspondence with the case team re encryption of the same (.3);



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				meet with D. Epstein re requesting replacement volumes for partial productions posted to the data room (.2); transfer, track, process, and load received production VOY-INV-003 into the document repository (.7); update the document repository permissions to add additional reviewers to the workspace (.2); transfer, track, process, and load received production VOY-INV-001 into the document repository (.7); transfer, track, process, and load received production VOY-INV-002 into the document repository (.7); transfer, track, process, and load received production VOY-INV-004 into the document repository (.7); generate custom saved searches of the received productions in the document repository for the case team (.2).
B430 08/02/22	Special Committee Investigation J. Evans	5.60	6,048.00	Correspond with D. Epstein and B. Casten regarding data collection and requests (.8); conferences with J. Calandra regarding investigation and supplemental discovery requests (1.2); review key documents (.9); correspond with D. Epstein and A. Brogan regarding investigation (.6); review and revise supplemental document requests (1.2); correspond with FTI regarding due diligence investigation (.4); conference with D. Azman regarding same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/02/22	Special Committee Investigation J. Song	5.90	6,106.50	Conference with L. Engel regarding research on potential causes of action and analysis of debtors' corporate governance and formation documents (.4); conduct legal research into scope of bankruptcy (2.4); conduct legal research on standing to assert derivative claims of debtor against non-debtor third parties (3.1).
B430 08/02/22	Special Committee Investigation J. Song	4.70	4,864.50	Conference with G. Steinman re scope of bankruptcy releases, background, and strategy (.6); review and analyze debtor first day filings re background and assessing scope of proposed bankruptcy releases (1.8); review and analyze documents received in response to document requests and organization formation documents re assessing deficiencies in production and preparing supplemental requests (1.4); correspond with J. Calandra, J. Evans, G. Steinman, D. Epstein, and L. Engel re analysis of debtor organizational and governance documents and deficiencies in production (.9).
B430 08/02/22	Special Committee Investigation A. Brogan	5.20	4,524.00	Draft RFPs (4.4); revise RFPs with D. Epstein comments (.8).



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B430 08/02/22	Special Committee Investigation G. Steinman	0.70	658.00	Call with J. Song regarding investigation causes of action (.4); correspondence with J. Song and L. Engel regarding same (.3).
B430 08/02/22	Special Committee Investigation M. Raimondi	5.30	3,710.00	Prepare summary of pleadings and letters filed on docket.
B430 08/02/22	Special Committee Investigation L. Engel	3.80	3,572.00	Conference with J. Song regarding analysis of corporate governance documents (.4); conduct research into breach of fiduciary duties by directors and officers (.9); draft analysis on same (2.5).
B430 08/02/22	Special Committee Investigation L. Engel	1.60	1,504.00	Review organizational documents (.3); email with M. Asher re Canadian standards (.2); review first day filings (.5); revise chart re exculpatory provision analysis (.2); review documents in the data room (.4).
B430 08/02/22	Special Committee Investigation D. Epstein	8.40	7,308.00	Conference with B. Casten regarding discovery and documents (.3); analyze and review first day filings and additional subsequent filings in connection with developing strategy for investigation (2.7); conference with J. Evans regarding next steps in investigation (.4); conference with A. Brogan and J. Evans regarding strategy for investigation and



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				upcoming tasks regarding the same (.4); review, revise, and supplement draft of Second Supplemental Requests (2.1); analysis and review of documents received from Debtor in response to initial requests (1.8); correspond with J. Song regarding analysis of Voyager Digital LLC agreements received from debtor (.3); analysis of ownership structure of debtor entities and 3AC entities (.4).
B430 08/02/22	Special Committee Investigation J. Calandra	3.00	3,900.00	Reviewing relevant documents for interviews.
B430 08/02/22	Special Committee Investigation D. Epstein	0.50	435.00	Correspond with J. Evans and B. Casten re data collection and requests (.5).
B430 08/03/22	Special Committee Investigation D. Azman	0.20	234.00	Review document requests for internal investigation.
B430 08/03/22	Special Committee Investigation R. Kaylor	5.00	3,075.00	Conference with A. Brogan regarding document review of initial documents (.3); review documents for responsiveness and issue tagging (4); summarize findings to distribute



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				to Investigative team (.7).
B430 08/03/22	Special Committee Investigation L. Engel	2.70	2,538.00	Research claims against officers and directors (1.2); draft analysis on same (.8); call with J. Song regarding breach of fiduciary duty research (.7).
B430 08/03/22	Special Committee Investigation J. Evans	6.60	7,128.00	Revise document requests (1.6); correspondence with J. Calandra regarding investigation and document requests (1); conferences with A. Brogan and D. Epstein regarding investigation and document requests (.3); emails with J. Calandra, A. Brogan, and D. Epstein regarding edits to document requests (.3); conference with J. Calandra and J. Song regarding legal research issues and potential causes of action (.6); emails with FTI regarding public records searches (.4); zoom conference with Special Committee regarding investigation (.7); correspondence with D. Epstein and A. Brogan regarding document review (.3); emails with B. Casten regarding document review (.2); emails with M. Raimondi regarding letters to court and actionable investigative items (.2); correspondence with R. Kaylor



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				regarding document review (.2); review local rules regarding 2004 examinations (.3); emails with FTI regarding document requests (.2); review edits and comments from FTI on document requests (.3).
B430 08/03/22	Special Committee Investigation M. Raimondi	8.70	6,090.00	Prepare memorandum of pleadings and letters filed on docket (2.8); analyze document production for "hot" docs (5.9).
B430 08/03/22	Special Committee Investigation D. Epstein	11.20	9,744.00	Conference with J. Evans and A. Brogan regarding discovery requests (.3); correspond with J. Calandra regarding same (.6); analyze and review bankruptcy filings in connection with planning strategy for investigation (2.2); correspond with J. Evans and A. Brogan regarding investigation strategy (1.3); correspond with FTI team regarding scope of inquiry (.2); conference with J. Evans regarding scope of FTI work (.3); correspond with A. Brogan and G. Steinman regarding insiders (.3); conference with MWE and QE teams regarding investigation and discovery (1); conferences with R. Kaylor, M. Raimondi, K. Webb regarding analysis of documents received from debtor (1.2); conference with J. Evans to discuss factual development and case strategy (.8); revise draft RFPs to



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				reflect "Phone Data" and other additional categories and do final review of the same (1.8); draft strategy memorandum for review procedures in connection with case development and upcoming witness interviews (.4); update and supplement master task list for investigation (.8).
B430 08/03/22	Special Committee Investigation A. Brogan	7.00	6,090.00	Call with Quinn Emanuel regarding ongoing investigation coordination (1); update discovery requests to debtors (2.5); update discovery requests to debtor with J. Calandra comments (1.5); update requests with FTI comments (2).
B430 08/03/22	Special Committee Investigation K. Webb	6.70	6,063.50	Conference with D. Epstein regarding special committee documents produced for review (.3); conference with J. Song regarding potential causes of action (.7); research potential causes of action against directors and management (5.7).
B430 08/03/22	Special Committee Investigation J. Calandra	8.70	11,310.00	Prepare for call with QE (1); call with QE (1); analysis of confidentiality issues and proposed agreement (1.1); research regarding potential claims (2.4); review scope of release (.8); review and revisions to supplemental document request (.6); review of Ehrlich supplemental declaration (.4); review 3AC loan agreement (.5); review proposed custodians and



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				comment on same (.9).
B430 08/03/22	Special Committee Investigation M. McMillan	0.30	85.50	Research regarding archiving of Voyager website.
B430 08/03/22	Special Committee Investigation B. Casten	1.10	594.00	Check the client collaboration file share site for updated documents (.2); transfer, track, process, and load additional documents form the client collaboration file share into the document repository (.5); modify the document repository security permissions to add additional reviewers (.4).
B430 08/03/22	Special Committee Investigation G. Steinman	1.10	1,034.00	Call with J. Song regarding estate causes of action (.4); review document requests (.4); correspondence with A. Brogan and D. Epstein regarding documents received (.3).
B430 08/03/22	Special Committee Investigation J. Song	7.30	7,555.50	Conference with K. Webb regarding case overview and research on potential causes of action (.7); conference with J. Calandra regarding research into potential causes of action held by debtor (.6); conference with L. Engel regarding research into potential derivative



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				causes of action held by debtor (.7); conduct legal research on standing to pursue fiduciary duty claims of LLCs and availability of fiduciary claims under LLC agreements (2.3); draft notes of legal research on standing to pursue fiduciary claims of LLCs (.6); conduct legal research on claims involving allegations of fiduciary duty breaches from fiduciaries of LLCs (2.4).
B430 08/03/22	Special Committee Investigation J. Song	2.50	2,587.50	Conference with J. Evans and J. Calandra re strategy, supplemental document requests, and analysis of potential wrongdoing by insiders of debtor (.8); review and analyze first day filings and Ehrlich declaration re analyzing factual background (1.7).
B430 08/04/22	Special Committee Investigation L. Engel	6.20	5,828.00	Correspond with J. Calandra regarding indemnity (.2); research case law regarding breach of fiduciary duties (2.1); consult with J. Song regarding claims against directors and officers (.4); draft memorandum outlining legal claims (3.5).
B430 08/04/22	Special Committee Investigation J. Evans	3.60	3,888.00	Review and revise document requests (.9); correspond with J. Calandra and A. Brogan regarding document requests (.4); correspond with Debtors regarding document requests (.2); correspond with J. Calandra regarding investigation (.4); review summaries of key documents (.7);



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				correspond with A. Brogan and D. Epstein regarding investigation (.7); correspond with R. Kaylor regarding document review and investigation (.3).
B430 08/04/22	Special Committee Investigation J. Song	10.00	10,350.00	Review and analyze assessment of case law and legal research on duty of good faith disclosures owed by directors and officers (.4); correspond with K. Webb and L. Engel on follow up research on duty of good faith disclosure claims and analysis of corporate governance documents (.3); conduct legal research on potential duties owed by DS & OS (3.8); conduct legal research on potential causes of action based on false public statements (1.6); conduct legal research on potential fiduciary breaches (3.2); draft memorandum summarizing potential causes of action (.7).
B430 08/04/22	Special Committee Investigation J. Song	0.40	414.00	Review and analyze analysis of case law on potential derivative causes of action based on false statements made in public filings.
B430 08/04/22	Special Committee Investigation D. Epstein	6.30	5,481.00	Analyze and review document summaries prepared by review team (.5); correspondence with MWE team regarding theories of the case and document requests (.7); finalize and send RFPs (.2); analyze and



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				review Canadian class action suit (1.1); analyze and review customer letter memoranda in connection with factual development of case (.3); correspondence with KE team regarding discovery requests (.2); conference with R. Kaylor regarding factual development (.1); review creditors' letters to the court and summary memo on the same (1.4); analysis regarding Voyager website archive (.3); analysis and review of documents received from debtor (1.5).
B430 08/04/22	Special Committee Investigation M. Raimondi	0.70	490.00	Review and summarize letters filed on the docket.
B430 08/04/22	Special Committee Investigation K. Dorismond	1.50	390.00	Prepare document repository of discovery related documents.
B430 08/04/22	Special Committee Investigation B. Casten	1.10	594.00	Correspondence with R. Kaylor re placeholder images for non-readable documents in the received VOY-INV production sets (.3); generate custom saved searches in the document repository as requested by the case team (.3); transfer, track, process, and load newly posted documents extracted from the collaborative file



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				share site into the document repository for review (.5).
B430 08/04/22	Special Committee Investigation K. Webb	8.40	7,602.00	Review and analyze responsiveness of documents produced by Debtor (3.3); review and identify document regarding Debtor's lending practices (.1); research breach of fiduciary duty issues (5).
B430 08/04/22	Special Committee Investigation R. Kaylor	3.00	1,845.00	Respond to document requests from due diligence summary (1); assemble key documents for dissemination (2).
B430 08/04/22	Special Committee Investigation A. Brogan	13.20	11,484.00	Coordinate setup of Relativity space with B. Casten (1.6); review hot docs and staking specific documents (7); coordinate with Y. Jin to review cryptocurrency tokens staked and staking providers (2.5); coordinate with B. Wong to review cryptocurrency tokens staked and staking providers (2); schedule call with B. Wong and S. Genovese to plan crypto review team (.1).
B430 08/04/22	Special Committee Investigation J. Calandra	6.20	8,060.00	Formulate issues for research (.6); review hot documents (3); analysis of potential claims and facts relating to those claims (2.6).



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B430 08/04/22	Special Committee Investigation D. Epstein	0.30	261.00	Correspond with J. Evans and A. Brogan re investigation (.3).
B430 08/04/22	Special Committee Investigation M. McMillan	0.50	142.50	Research and obtain information related to De Sousa v. Voyager class action case (Toronto Super. Ct. of Justice).
B430 08/05/22	Special Committee Investigation B. Wong	0.50	405.00	Conference with A. Brogan, S. Genovese, and Y. Jin re analysis of staked assets and counterparties.
B430 08/05/22	Special Committee Investigation D. Virani	1.00	225.00	Ingest data into processing tool (.2); export data selected for review, import data to Relativity (.2); resolve processing errors, image and OCR (.2); conduct final QC and re-index dtSearch index (.2); update Search Term Reports (.2).
B430 08/05/22	Special Committee Investigation J. Evans	2.60	2,808.00	Correspond with A. Brogan and D. Epstein regarding investigation (1.1); correspond with Debtors regarding investigation and document requests (.3); correspond with J. Calandra and D. Epstein regarding review of earnings calls (.6); emails regarding key documents and summary of review (.4); correspond with R. Kaylor regarding document review



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				and investigation (.2).
B430 08/05/22	Special Committee Investigation B. Casten	1.70	918.00	Coordinate the tracking, transfer, processing, and loading of received investor call transcripts into the document repository (.7); generate a PDF export of select documents as requested by the FTI team and distribute the same (.8); generate custom saved searches in the document repository as requested by the FTI team (.2).
B430 08/05/22	Special Committee Investigation J. Song	6.90	7,141.50	Conference with K. Webb regarding follow up to research on potential derivative causes of actions (.6); conference with L. Engel regarding preparing memorandum of potential derivative causes of action (.2); conference with K. Webb and L. Engel regarding revisions to memorandum on potential causes of action (.3); conduct legal research on potential causes of action (5.5); draft and revise memorandum summarizing potential derivative causes of action (1.3).



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B430 08/05/22	Special Committee Investigation S. Genovese	1.50	742.50	Plan for (.3) and participate in conference call to discuss memorandum regarding research of staking protocols (1.2).
B430 08/05/22	Special Committee Investigation D. Epstein	6.10	5,307.00	Correspond with opposing counsel regarding discovery (.2); analyze and review Voyager financial statements, press releases, and transcripts of earnings calls in connection with factual development (2.3); correspond with J. Calandra and J. Evans regarding statements by debtor entities in same and accuracy of same (.4); analysis of certain statements made surrounding the Alameda loan (.3); correspond with Evans and Calandra regarding same (.2); discussion with J. Evans and A. Brogan regarding staking review strategy (.3); conference with J. Evans regarding court hearing on 8/5 and next steps in connection with results of the same (.5); correspond with FTI regarding staking analysis (.2); correspond with MWE team regarding numerous items pertaining to analysis of documents received from debtor (1); analysis of public news articles in connection with development of theory of case (.7).



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B430 08/05/22	Special Committee Investigation L. Engel	9.40	8,836.00	Draft memorandum on legal claims against officers and directors (9.1); consult with J. Song and K. Webb (.3).
B430 08/05/22	Special Committee Investigation M. McMillan	0.60	171.00	Research and obtain transcripts and audio files for Voyager investor calls.
B430 08/05/22	Special Committee Investigation M. McMillan	0.20	57.00	Research and obtain information in Citigroup shareholder derivative litigation case (DE Chancery Ct.).
B430 08/05/22	Special Committee Investigation R. Kaylor	0.20	123.00	Research news media to identify sources used in court filings.
B430 08/05/22	Special Committee Investigation K. Webb	7.10	6,425.50	Conference with J. Song and L. Engel to plan memorandum regarding legal research (.3); conference with J. Song regarding refining research regarding fiduciary duties (.6); legal research regarding director's duty of loyalty and care (6.2).



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B430 08/05/22	Special Committee Investigation Y. Jin	3.70	2,590.00	Internal conference with MWE professional team regarding creditor committee and initial round of research with respect to debtor's "staked" assets (.5); review and analyze debtor's public filings with regulators (.3); research regarding the debtors' missing assets (2.9).
B430 08/05/22	Special Committee Investigation J. Calandra	4.30	5,590.00	Review hot documents in preparation for interviews (3.1); analyze documents missing and new requests needed (1.2).
B430 08/06/22	Special Committee Investigation J. Evans	4.20	4,536.00	Prepare for conference with Debtors regarding document requests (.2); conference with J. Calandra regarding document requests and investigation (.5); conference with Debtors regarding document requests and investigation (.8); debrief correspondence with A. Brogan regarding document requests and investigation (.3); analyze Treasury Weekly Updates (1.3); prepare analysis regarding staking program (.8); emails with FTI regarding staking program (.3).
B430 08/06/22	Special Committee Investigation D. Epstein	0.30	261.00	Correspond with MWE team regarding discovery (.2); correspond with MWE team regarding staking (.1).



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B430 08/06/22	Special Committee Investigation L. Engel	1.10	1,034.00	Review case law regarding fiduciary duties (.9); consult with team regarding legal causes of action (.2).
B430 08/06/22	Special Committee Investigation K. Webb	4.40	3,982.00	Research regarding duties owed by director's (2); draft memorandum regarding same (2.3); correspondence with J. Song regarding memorandum (.1).
B430 08/06/22	Special Committee Investigation A. Brogan	2.00	1,740.00	Prepare for call with Debtors counsel by reviewing document requests (.5); call with Debtor's counsel regarding UCC document request scope (1); discuss call with Debtors counsel with J. Evans post call to determine strategy (.5).
B430 08/07/22	Special Committee Investigation D. Epstein	2.00	1,740.00	Correspond with MWE team regarding protective order (.4); analyze, review, and revise protective order (1.5); correspond with KE team and MWE team regarding staking analysis and parameters as to the same (.1).
B430 08/07/22	Special Committee Investigation J. Song	6.30	6,520.50	Review and analyze assessment of legal research on causes of action related to breach at fiduciary duty for memorandum (1.7); draft and revise memorandum summarizing potential causes of action (4.4); conference with L. Engel regarding revisions to memorandum summarizing potential causes of action (.2).



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B430 08/07/22	Special Committee Investigation D. Azman	0.40	468.00	Call with J. Evans re special committee investigation.
B430 08/07/22	Special Committee Investigation D. Epstein	0.10	87.00	Emails with Debtor re staking meeting (.1).
B430 08/07/22	Special Committee Investigation L. Engel	4.20	3,948.00	Research causes of action (2.8); revise memo regarding legal claims (1.2); communicate with team regarding memo (.2).
B430 08/07/22	Special Committee Investigation K. Webb	0.70	633.50	Draft and revise memorandum regarding legal research.
B430 08/07/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Review shareholder conference transcripts and prepare summary of transcripts.
B430 08/07/22	Special Committee Investigation J. Evans	0.60	648.00	Emails with J. Calandra and D. Epstein regarding confidentiality agreement (.4); emails with Debtor regarding staking meeting (.2).



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B430 08/08/22	Special Committee Investigation J. Calandra	8.40	10,920.00	Prepare for conference with Kirkland and interview of client (3.5); conference with J. Song and Kirkland (1.2); follow up on open questions from conference (.8); correspondence to Kirkland regarding missing documents (.6); review of hot documents (2.3).
B430 08/08/22	Special Committee Investigation J. Evans	0.20	216.00	Phone conference with A. Brogan regarding preparation for interviews.
B430 08/08/22	Special Committee Investigation J. Song	5.20	5,382.00	Conference with K. Webb regarding follow up research on potential derivative causes of action (.3); review and analyze assessment of case law on potential derivative claims (1.3); conference with J. Calandra regarding case strategy and factual predicates for potential causes of action (1.2); review and analyze legal research on derivative claims involving false public statements (.9); draft summary of factual background underlying potential derivative causes of action (.8); conduct legal research on duties owed by directors and officers of Delaware LLCs (.7).



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B430 08/08/22	Special Committee Investigation D. Valentino	1.00	225.00	Ingest data into processing tool (.2); Resolve errors in data processing (.2); Create integration point to export data selected for review (MDMN00016122_005) (.2); Conduct final QC and re-index dtSearch index (.2); Update Search Term Reports (.2).
B430 08/08/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Review document requests for due diligence and send requested documents (.5); draft master timeline based on currently reviewed diligence (1.2); conference with D. Epstein regarding same (.3).
B430 08/08/22	Special Committee Investigation S. Wright	0.50	215.00	Analyze and prepare documents for loading into discovery document repository (.3); perform quality assurance on the data load and release the same for attorney review (.2).
B430 08/08/22	Special Committee Investigation K. Webb	1.10	995.50	Conference with J. Song regarding potential claims related to speculation (.3); review and analyze correspondence and memorandum prepared by J. Song regarding legal standards for claims against debtor's directors (.7); correspond with D. Epstein regarding identifying key debtor personnel and review of document regarding same (.1).



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B430 08/08/22	Special Committee Investigation L. Engel	1.10	1,034.00	Review legal theories regarding claims against officers.
B430 08/08/22	Special Committee Investigation D. Epstein	9.40	8,178.00	Correspond with MWE team regarding discovery strategy (.2); prepare summary of key findings in review to date and send same to MWE team (.9); correspond with MWE team in connection with factual development of case (.4); correspond with FTI team regarding investigation and next steps (.1); conference with J. Evans regarding rewards program and staking program and related analyses (.3); draft master task list (2.3); correspond with A. Brogan regarding interview strategy (.3); conference with R. Kaylor regarding factual timeline and preparation of the same (.3); confer with J. Evans regarding task list and update same (.5); prepare and participate in conference with FTI and MWE teams regarding staking and diligence (.6); conference with J. Calandra regarding additional tasks for master list and strategy with respect to potential legal claims (.2); analysis of documents received from debtor (.4); correspondence with KE team regarding document production (.3); revise draft protective order from QE extensively to allow for



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				select disclosure of information to creditors and expedited procedures for resolving discovery disputes (2.5).
B430 08/08/22	Special Committee Investigation Y. Bekker	0.10	52.50	Emails with A. Brogan and J. Evans regarding Voyager litigation searches.
B430 08/08/22	Special Committee Investigation J. Evans	3.50	3,780.00	Zoom conference with J. Calandra and A. Brogan regarding financial statements and investigation (.9); correspondence with FTI regarding public records searches of key executives (.3); review and provide comments to proposed task list (.4); correspondence with J. Calandra and D. Epstein regarding task list and investigative strategy (.5); correspondence with D. Azman and J. Calandra regarding investigation and document production issues (.3); phone conference with D. Epstein regarding task list and investigative steps (.3); review key documents (.6); correspondence with J. Calandra and D. Epstein regarding confidentiality order (.2).



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B430 08/09/22	Special Committee Investigation D. Azman	0.40	468.00	Discussions with J. Evans et al. re special committee investigation.
B430 08/09/22	Special Committee Investigation R. Kaylor	2.50	1,537.50	Review received diligence documents and summarize.
B430 08/09/22	Special Committee Investigation J. Evans	2.60	2,808.00	Conferences with J. Calandra regarding protective order and investigation (.9); review and provide comments to draft confidentiality order (.3); correspond with R. Kaylor regarding document review (.4); correspondence with A. Brogan and D. Epstein regarding investigation and document review (.6); review document review summaries (.4).
B430 08/09/22	Special Committee Investigation A. Brogan	3.70	3,219.00	Review draft protective order and provide comment and implement J. Evans comments (.3); draft explanations and discuss review protocol with K. Webb and R. Kaylor, B. Casten (1.9); review public records results for Gnosis, discuss with Y. Bekker (1.5).



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Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/09/22	Special Committee Investigation D. Epstein	0.40	348.00	Review document review summaries (.4).
B430 08/09/22	Special Committee Investigation B. Casten	1.20	648.00	Transfer, track, process, and load received production VOY-INV-005 into the document repository (.6); transfer, track, process, and load received production VOY-INV-005 into the document repository (.6).
B430 08/09/22	Special Committee Investigation M. Elliott	7.90	2,844.00	Due Diligence research and analysis for Gnosis and Blockdaemon (7.4); drafted emails regarding results to Y. Bekker (.5).
B430 08/09/22	Special Committee Investigation . Song	4.80	4,968.00	Conference with K. Webb and L. Engel regarding follow up research on cases involving derivative causes of action challenging speculative business decisions (.6); conduct legal research regarding duties owed by



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Task / Date	Desc. / Name	Hours	Amount	Description
				fiduciaries to Delaware LLCs (2.7); draft and revise memorandum assessing potential causes of action (.7); review and analyze LLC agreements and corporate formation and governance documents (.8).
B430 08/09/22	Special Committee Investigation D. Epstein	10.50	9,135.00	Revise protective order (2.9); call with KE and QE and Voyager team regarding staking (1.5); conference with J. Evans, A Brogan, and J. Calandra regarding staking issues and protective order (.6); correspond with MWE team regarding factual development of case (.6); conference with K. Webb regarding analysis and review of documents (.3); conference with J. Calandra regarding 3AC loan due diligence analysis (.3); review and revise draft protective order to incorporate additional feedback from MWE team (2.8); analysis in connection with review of documents received (.4); correspond with FTI team regarding analysis and review of documents provided by the debtor (.2); strategize next steps in investigation and draft plan for the same (.5); analysis and review of memoranda in connection with investigation of 3AC loan (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/09/22	Special Committee Investigation Y. Bekker	2.00	1,050.00	Conduct Gnosis and Blockdaemon litigation and regulatory searches (1.4); draft email summaries (.6).
B430 08/09/22	Special Committee Investigation S. Wright	0.60	258.00	Identify and compile selected documents in discovery document repository and batch out the same for case development review.
B430 08/09/22	Special Committee Investigation J. Calandra	6.60	8,580.00	Staking revise protective order (.6); attend interview and follow up (2); develop themes for memo on same (4).
B430 08/09/22	Special Committee Investigation K. Webb	5.40	4,887.00	Conduct legal research regarding speculative investments (1.2); conference and correspondence with J. Song and L. Engel regarding expanding legal research topics (.6); conference with D. Epstein regarding contents of debtor's document production (.6); review and analyze debtor's earnings calls transcripts between 2020 and 2022 (3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/09/22	Special Committee Investigation L. Engel	4.80	4,512.00	Conduct research into legal claims (4.2); conference with J. Song and K. Webb regarding analysis of legal theories (.6).
B430 08/10/22	Special Committee Investigation B. Casten	1.30	702.00	Correspondence with the BRG team re format and completeness of received production files (.3); overlay replacement images for received production VOY-INV-005 into the document repository (.4); transfer, track, process, and load received production VOY-INV-007 into the document repository (.6).
B430 08/10/22	Special Committee Investigation S. Genovese	1.00	495.00	Research internet resources for analyzing Blockdaemon and Gnosis to draft memorandum regarding same.
B430 08/10/22	Special Committee Investigation R. Kaylor	5.30	3,259.50	Review and summarize diligence documents related to special committee investigation (2.7); collect documents highlighted as relevant (.7); prepare for dissemination to investigative team (1.3); research questions related to chronology of Debtor actions (.6).
B430 08/10/22	Special Committee Investigation J. Song	2.10	2,173.50	Correspond with J. Calandra regarding assessment of potential fiduciary breach causes of action against fiduciaries of LLC entity (.8); conduct research into potential fiduciary duty causes of action



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Task / Date	Desc. / Name	Hours	Amount	Description
				against directors and officers of Delaware LLCs (1.3).
B430 08/10/22	Special Committee Investigation Y. Jin	0.60	420.00	Review supplemental document demands (1.2); review hot documents (4.2); follow up on outstanding document production (.9); review research on claims (2).
B430 08/10/22	Special Committee Investigation J. Calandra	8.30	10,790.00	Analyze communications regarding forensic accounting investigation (.2); analyze Internet resources to research potential red flags regarding the Blockdaemon business (2.5); analyze internal McDermott searches on executives within Blockdaemon and Blockdaemon's business for the purpose of researching potential red flags (2.5); draft memorandum outlining results of research into potential red flags (2.8); plan for and participate in conference call to discuss the results of the investigation into Blockdaemon (.5); analyze correspondence regarding research into Voyager's rewards program (.2).
B430 08/10/22	Special Committee Investigation A. Squillante	3.80	1,083.00	Identify responsive internal voyager communications, prepare summary of same for J. Calandra.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/10/22	Special Committee Investigation J. Evans	5.40	5,832.00	Prepare correspondence regarding investigation and Alameda release (.8); correspondence with J. Calandra regarding Alameda release and investigation (.9); correspondence with J. Calandra and J. Song regarding corporate organization documents (.3); correspondence with A. Brogan and D. Epstein regarding investigation and staking interviews (.6); correspondence with D. Epstein regarding task list and investigation (.4); review correspondence from Debtors regarding investigation (.4); correspondence with J. Calandra regarding protective order (.3); review and revise confidentiality agreement (.9); correspondence with D. Epstein regarding same (.2); review revised confidentiality agreement (.3); correspondence with A. Brogan regarding Alameda (.3).
B430 08/10/22	Special Committee Investigation J. Evans	0.80	864.00	Attend meeting with Debtors, Special Committee and UCC.
B430 08/10/22	Special Committee Investigation D. Epstein	8.00	6,960.00	Analyze documents received from client (.3); correspond with MWE team regarding same (1.3); analysis regarding digital archive of Voyager website (.2); correspond with MWE team regarding Alameda analysis



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Task / Date	Desc. / Name	Hours	Amount	Description
				(.3); analyze and review summaries of documents from Debtor's production reviewed by MWE team (.4); conference with J. Evans regarding investigation strategy (.2); revise draft protective order to reflect comments from J. Calandra and J. Evans (2.3); correspond with QE and KE teams regarding scope of discovery requests (.2); review and revised MWE's second set of RFPs to Debtor (.2); conference with J. Evans regarding protective order (.3); final review of and revisions to draft protective order and send same to MWE team (.5).
B430 08/10/22	Special Committee Investigation M. McMillan	0.50	142.50	Review and collect historic versions of Voyager website.
B430 08/10/22	Special Committee Investigation A. Brogan	7.80	6,786.00	Discuss new set of discovery requests with J. Evans and digest recommendations for requests (.5); draft second supplemental set of discovery requests for Debtors and circulate to team (3.5); discuss Gnosis diligence review with Y. Jin and B. Wong (.7); review Gnosis public records and review Y. Jin Gnosis summary of Gnosis diligence to provide comment (3.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/10/22	Special Committee Investigation K. Webb	5.20	4,706.00	Review and analyze debtors'earnings calls transcripts between 2020 and 2022, draft summary regarding same (3.2); review and analyze responsiveness of documents produced by debtor, draft summary of contents of production (2).
B430 08/10/22	Special Committee Investigation L. Engel	3.60	3,384.00	Review newly uploaded documents (2.1); analyze updates to operating agreements (1.1); consult with team (.4).
B430 08/10/22	Special Committee Investigation A. Squillante	3.40	969.00	Conference with D. Epstein re outstanding action items, draft memo re same.
B430 08/10/22	Special Committee Investigation S. Wright	0.30	129.00	Generate report containing review metrics for data in discovery document repository and provide the same for case team to review.
B430 08/10/22	Special Committee Investigation D. Azman	1.10	1,287.00	Discussions with J. Evans et al. re special committee investigation.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/10/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspondence with MWE team re staking interviews (.2).
B430 08/11/22	Special Committee Investigation B. Wong	0.50	405.00	Conference with A. Brogan, S. Genovese, and Y. Jin regarding staking investigation.
B430 08/11/22	Special Committee Investigation D. Azman	1.60	1,872.00	Discussions with J. Evans et al. re special committee investigation.
B430 08/11/22	Special Committee Investigation R. Kaylor	1.40	861.00	Review and collect produced financial documents to determine completeness.
B430 08/11/22	Special Committee Investigation A. Brogan	3.70	3,219.00	Review gnosis diligence document (.5); prepare for call with staking partners team (1); draft correspondence to M. Slade regarding limiting scope of discovery with respect to bidder (1); draft second set of supplemental discovery requests (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/11/22	Special Committee Investigation J. Evans	3.40	3,672.00	Review and revise confidentiality agreement (.5); correspondence with D. Epstein regarding same (.1); correspondence with J. Calandra regarding investigation and confidentiality agreement (.2); review summaries of document reviews (.4); prepare discovery correspondence (.4); correspondence with Debtor regarding discovery issues (.4); conference with counsel for SC regarding confidentiality agreement and investigation (.7); correspondence regarding FTI regarding investigation (.5); correspondence with B. Wong and S. Genovese regarding terms and conditions and rewards program diligence (.2).
B430 08/11/22	Special Committee Investigation K. Webb	5.60	5,068.00	Review and analyze debtors' company presentations and special calls transcripts from 2021 (3); draft summary regarding same (2.6).
B430 08/11/22	Special Committee Investigation S. Genovese	8.70	4,306.50	Analyze communications regarding forensic accounting investigation (.2); analyze Internet resources to research potential red flags regarding the Blockdaemon business (2.5); analyze internal McDermott searches on executives within Blockdaemon and Blockdaemon's business for the purpose of researching potential red



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				flags (2.5); draft memorandum outlining results of research into potential red flags (2.8); plan for and particulate in conference call to discuss the results of the investigation into Blockdaemon (.5); analyze correspondence regarding research into Voyager's rewards program (.2).
B430 08/11/22	Special Committee Investigation A. Squillante	1.00	285.00	Identify additional responsive internal voyager communications, revise summary of same for J. Calandra.
B430 08/11/22	Special Committee Investigation B. Casten	0.70	378.00	Coordinate the transfer, tracking, processing, and loading of debtor's documents into the document repository for review.
B430 08/11/22	Special Committee Investigation C. Gibbs	0.70	910.00	Receipt and review of multiple emails re discovery requests for independent investigation efforts.



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B430 08/11/22	Special Committee Investigation J. Song	2.30	2,380.50	Correspond with team regarding status of document review and analysis of corporate governance and formation documents (.2); review and analyze updated production of corporate formation and organizational documents for LLC debtor (1.3); draft summary of differences in iterations of LLC agreements over time (.8).
B430 08/11/22	Special Committee Investigation D. Epstein	6.60	5,742.00	Correspondence with MWE team regarding strategy for investigation (.5); correspondence with MWE team regarding draft protective order (.2); correspondence with FTI regarding investigation and staking analysis.(2); draft and revise master task list for investigation team (.7); prepare for and participate in conference with KE, QE, FTI teams and representatives of Voyager to discuss staking program and questions by MWE and QE regarding the same (1.5); conference with J. Evans regarding earlier staking call and findings as to the same and next steps regarding witness interview preparation (.3); strategize next steps



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				as to the same (.3); strategize plan for analysis of Voyager Earn Program (.2); draft correspondence to B. Wong regarding the same (.1); plan additional investigation tasks and delegate same (.7); correspondence with KE and QE teams regarding revisions to draft protective order (.1); analyze actions of executive team in connection with potential claims (.4); analyze and review documents produced (1.6); correspondence with QE team regarding protective order (.1); conference with J. Calandra regarding the same (.1).
B430 08/11/22	Special Committee Investigation J. Calandra	6.20	8,060.00	Call with Slade and the client to discuss staking and speculation (1.1); review protective order and proposing changes (.9); review hot documents in prep for interviews (3); research regarding claims and duties (1.2).
B430 08/11/22	Special Committee Investigation R. Kaylor	0.80	492.00	Review special committee due diligence documents to determine whether debtor loan agreements and various other financial agreements have been produced.
B430 08/11/22	Special Committee Investigation R. Kaylor	2.70	1,660.50	Review and summarize lawsuit against Debtors, Mark Cuban and Stephen Ehrlich (1.3); review and collect produced financial documents to determine completeness (1.4).



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B430 08/11/22	Special Committee Investigation J. Song	0.70	724.50	Conduct legal research on duties owed by fiduciaries of LLCs.
B430 08/11/22	Special Committee Investigation L. Engel	1.20	1,128.00	Research legal causes of action.
B430 08/11/22	Special Committee Investigation L. Engel	3.20	3,008.00	Review documents related to Voyager Digital Ltd. and Voyager Digital Holdings, Inc. (2.5); consult with team and review updates (.7).
B430 08/11/22	Special Committee Investigation G. Steinman	1.40	1,316.00	Review of pending class action filings and exhibits (1.2); email correspondence with J. Evans regarding same (.2).
B430 08/11/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspond with J Evans re draft protective order (.2).
B430 08/12/22	Special Committee Investigation B. Wong	1.30	1,053.00	Conference with MWE team re investigation of reward program (.8); conference with S. Genovese and R. Chatterjee re same (.5).



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B430 08/12/22	Special Committee Investigation B. Casten	0.40	216.00	Export select native files from the document repository as requested by R. Kaylor (.3); monitor the file transfer site to manage any new data productions (.1).
B430 08/12/22	Special Committee Investigation L. Engel	1.00	940.00	Call with team re update on information gathered, status of investigation and outstanding projects.
B430 08/12/22	Special Committee Investigation J. Song	4.90	5,071.50	Conference with J. Calandra, J. Evans, D. Epstein, A. Brogan, R. Kaylor, S. Genovese, Y. Jin, B. Wong, K. Webb, and L. Engel regarding factual investigation of asset recovery strategy (1.2); review and analyze first day filings and recent productions of documents regarding investigation and analysis of potential misconduct from debtors and affiliates (2.6); review and analyze corporate governance and formation documents regarding analyzing exculpatory provisions and corporate governance structures (1.1).
B430 08/12/22	Special Committee Investigation S. Wright	0.50	215.00	Analyze and prepare debtor documents data relating to cost savings/business plan/cash flow materials for processing and loading into discovery document repository in preparation for case development review (.3); perform quality



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				assurance on data load and release the same for review (.2).
B430 08/12/22	Special Committee Investigation S. Wright	0.80	344.00	Create new accounts for five new users to access the document review repository (.3); customize permissions and draft instructions for accessing and reviewing documents (.2); create new fields and choices and add update coding panel to facilitate with review (.3).
B430 08/12/22	Special Committee Investigation K. Webb	3.60	3,258.00	MWE Team conference to discuss litigation strategy (1.5); conduct legal research regarding directorial gross negligence (1.8); review R. Kaylor's analysis of Debtors' shareholder call transcripts (.3).
B430 08/12/22	Special Committee Investigation A. Brogan	8.60	7,482.00	Prepare for team meeting by organizing tasks and reviewing work product (1); team conference with FTI regarding FTI workflows, discuss crypto risk management practices with P. Feldman, circulate document requests to FTI (1.5); team conference with MWE to discuss task list and division of labor (1.5); discuss staking, lack of liquidity, and state of factual development with R. Kaylor, J. Calandra, and J. Evans (1.8); update UCCs second set of document requests to Debtors and



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				circulate them to team (1.8).
B430 08/12/22	Special Committee Investigation R. Kaylor	8.00	4,920.00	Review shareholder call transcripts to summarize insider statements (6); conference regarding special committee investigation work flow (1.2); review document production to summarize newly received documents (.8).
B430 08/12/22	Special Committee Investigation J. Evans	5.90	6,372.00	Correspondence with J. Calandra regarding investigation (.4); review and revise supplemental document requests (.6); investigative team meeting (.7); review and revise investigative task list (.3); correspondence with D. Epstein and J. Calandra regarding task list and investigative steps (.3); correspondence with D. Epstein regarding supplemental production (.2); correspondence with Debtors regarding meeting about investigation and document production (.4); zoom meeting with FTI regarding investigation tasks and findings (1.3); review public records searches regarding key targets (.4); review correspondence from FTI and J. Calandra regarding Alameda loans and findings (.3); correspondence with A. Brogan regarding



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				supplemental document requests (.4); correspondence with R. Kaylor regarding document review and analysis (.3); correspondence with J. Calandra regarding treasury reports (.3).
B430 08/12/22	Special Committee Investigation S. Genovese	7.00	3,465.00	Prepare for (.7) and participate in conference call with Voyager investigative team to discuss progress of the investigation (.7); analyze terms, conditions, and related documentation for the Voyager rewards program for the purpose of incorporating research into a memorandum regarding the rewards program (5.3); correspondence with R. Chatterjee and B. Wong regarding the strategy to research the rewards program (.3).
B430 08/12/22	Special Committee Investigation M. McMillan	0.60	171.00	Review and collection of historical Voyager website pages.
B430 08/12/22	Special Committee Investigation J. Song	1.40	1,449.00	Conduct legal research on duties owed by fiduciaries of an LLC entity.



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B430 08/12/22	Special Committee Investigation L. Engel	4.60	4,324.00	Research and provide analysis of case law regarding breach of fiduciary duty (2.7); research FDIC insurance issues (1.9).
B430 08/12/22	Special Committee Investigation D. Epstein	5.60	4,872.00	Correspond with MWE team regarding investigation strategy (.4); conference with FTI and MWE teams regarding investigation update (1.5); update master investigation task list (.5); prepare for team meeting (.5); facilitate conference with MWE investigation team regarding tasks, responsibilities, and next steps (1.5); correspond with MWE review team regarding analysis (.4); conference with M. McMillan regarding website archive images and analysis on the same (.3); draft follow up correspond to investigative team regarding points discussed in team-wide meeting (.4); analysis of documents relating to investigation (.5).
B430 08/12/22	Special Committee Investigation J. Calandra	5.50	7,150.00	Review themes and areas for inquiry (3.5); team discussion regarding work flows (1); conference with FTI to discuss fact development (1).
B430 08/13/22	Special Committee Investigation R. Kaylor	2.50	1,537.50	Review produced documents to identify missing financial statements (1); review and summarize newly produced documents (1.5).



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B430 08/13/22	Special Committee Investigation D. Epstein	0.30	261.00	Correspond with MWE team regarding investigation strategy and next steps.
B430 08/13/22	Special Committee Investigation L. Engel	2.80	2,632.00	Research and draft memorandum regarding statements made regarding FDIC coverage.
B430 08/13/22	Special Committee Investigation S. Wright	1.10	473.00	Analyze and prepare documents provided in volume, VOY-INV-008 for posting to document repository and upload the same in preparation for review (.8); setup searches for the newly loaded data and batch out the same for review (.3).
B430 08/13/22	Special Committee Investigation D. Azman	0.30	351.00	Communication with J. Calandra re special committee investigation.
B430 08/13/22	Special Committee Investigation A. Brogan	4.50	3,915.00	Update RFPS with J. Calandra comments (1.2); review summary of Mark Cuban class action from R. Kaylor and circulate to team (.6); update RFPs with J. Evans comments and suggestions (2.2); discuss treasury report identification task with R. Kaylor (.5).



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B430 08/14/22	Special Committee Investigation J. Evans	1.80	1,944.00	Review excel file provided by Debtor (.3); correspond with J. Calandra regarding investigation and document production (.4); review and revise document requests (.5); draft correspondence to special committee regarding investigation status and strategy (.4); correspond with D. Azman and J. Calandra regarding investigation and 2004 requests (.2).
B430 08/14/22	Special Committee Investigation D. Epstein	2.00	1,740.00	Correspondence with MWE team regarding analysis of documents received from Debtors (.4); correspondence with G. Steinman regarding Canadian class action suit (.1); correspondence with MWE team regarding additional questions for inclusion in second set of discovery requests (.1); correspondence with M. Slade at KE regarding discovery and production to date (.3); prepare for meeting with UCC (.3); correspondence with MWE team regarding strategy and next steps in investigation (.8).
B430 08/14/22	Special Committee Investigation A. Brogan	8.40	7,308.00	Update supplemental document requests with P. Feldman comments (.6); conference with R. Kaylor to discuss document request response review task and forward document requests (.9); review Kirkland document request tracker and assess responses against document



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				production (2.9); correspond with B. Casten to set up search by document production in (.3); correspondence K. Webb and R. Kaylor to explain Kirkland discovery tracker review task and draft letter to M. Slade describing flaws in production (1.6); update RFPs with comments from J. Calandra and J. Evans (2.1).
B430 08/14/22	Special Committee Investigation R. Kaylor	0.50	307.50	Review and disseminate requested documents from production.
B430 08/15/22	Special Committee Investigation D. Epstein	8.50	7,395.00	Revise investigation deck for presentation to UCC (.1); conference with MWE team regarding staking data spreadsheet (.6); conference with KE, QE, and MWE teams regarding document production and diligence update (1); analyze and review FDIC memo prepared by L. Engel (.3); correspondence with MWE team regarding case strategy (.3); conference with J. Calandra regarding 3AC loan memo (.2); read new 3AC news articles; (.7), call with FTI regarding term sheet (.9); analysis regarding website archive images and review of the same (.3); detailed analysis and review of documents in connection with 3AC analysis (4.1).



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B430 08/15/22	Special Committee Investigation Y. Bekker	1.30	682.50	Calls with E. Heller regarding Voyager cause of action research (.1); research regarding transfer of MTL (1.2).
B430 08/15/22	Special Committee Investigation S. Wright	1.10	473.00	Search document repository to identify documents relating to risk updates and compile PDFs of the same for attorney review (.8); create and provide quick reference guides for document repository to facilitate with review (.3).
B430 08/15/22	Special Committee Investigation J. Song	1.40	1,449.00	Conduct legal research regarding derivative causes of action associated with false public statements (.8); conduct legal research regarding duties owed by ultimate owners of managing members of LLC (.6).
B430 08/15/22	Special Committee Investigation J. Song	0.70	724.50	Review and analyze memorandum on Voyager's misrepresentations about FDIC insurance (.3); review and analyze memorandum on Voyager Rewards Programs (.4).
B430 08/15/22	Special Committee Investigation A. Brogan	12.70	11,049.00	Draft outline for call with M. Slade regarding discovery (.5); prepare for call with M. Slade regarding discovery, draft annotated discovery tracker and circulate to team (3); call with Kirkland regarding discovery progression (1.5); update discovery request and circulate to team with comments from FTI, J. Evans, and J. Calandra (3); call with FTI regarding



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				term sheet questions (1); follow up with J. Evans and J. Calandra (1.5); discuss letter to Slade with J. Calandra (.7); draft letter to M. Slade emphasizing agreements reached between parties as to discovery progression (1.5).
B430 08/15/22	Special Committee Investigation M. McMillan	0.40	114.00	Research regarding review and collection of historical versions of Voyager website.
B430 08/15/22	Special Committee Investigation J. Evans	4.50	4,860.00	Prepare for meet and confer with Debtors regarding investigation (.5); correspondence with J. Calandra regarding meet and confer with Debtors (.3); zoom conference with Debtors regarding document production and investigation (.8); debrief conference with J. Calandra regarding meet and confer (.3); emails with Special Committee regarding investigation and interview schedules (.7); review and provide comments to protective order (.2); correspondence with D. Epstein and A. Brogan regarding investigation (.4); correspondence regarding written confirmation with Debtors regarding discovery (.3); emails with FTI regarding investigation (.3); zoom conference with FTI regarding investigation and key loans (.5); correspondence with R. Kaylor



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				regarding investigation (.2).
B430 08/15/22	Special Committee Investigation R. Kaylor	6.50	3,997.50	Conference with J. Evans, A. Brogan, D. Epstein, and J. Calandra regarding document production requests (.3); review and produce requests documents for litigation review (2.5); review produced financial documents to determine missing elements (2); draft timeline of Debtors activities (1.7).
B430 08/15/22	Special Committee Investigation K. Webb	3.90	3,529.50	Review Debtors' list regarding documents and assets produced (1); analyze which areas of production are deficient (.4); correspondence with A. Brogan regarding same (.2); analyze documents to identify key personnel involved in Debtor's loan process (2.2); correspondence with A. Brogan regarding same (.1).
B430 08/15/22	Special Committee Investigation L. Engel	5.80	5,452.00	Revise memorandum on FDIC claims (1.5); research case law regarding same(4.3).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/15/22	Special Committee Investigation S. Genovese	8.50	4,207.50	Analyze publicly facing materials regarding the rewards programs for memorandum outlining the mechanics of the rewards programs (4); draft memorandum regarding same (4.5).
B430 08/15/22	Special Committee Investigation M. Raimondi	0.80	560.00	Conference with investigation team regarding progress of discovery review.
B430 08/15/22	Special Committee Investigation J. Calandra	6.00	7,800.00	Call with FTI regarding investigation strategy(1); call with team to discuss themes and focus points (2.2); review hot documents prepared by team (2.8).
B430 08/15/22	Special Committee Investigation D. Azman	0.50	585.00	Attend special committee investigation call with M. Slade.
B430 08/16/22	Special Committee Investigation Y. Bekker	1.20	630.00	Call with M. Elliot re review of MTL transferability (.2); review preliminary information related to states where an MTLs exist (1).
B430 08/16/22	Special Committee Investigation D. Epstein	0.40	348.00	Correspondence with D. Azman, J. Calandra, and J. Evans regarding protective order (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/16/22	Special Committee Investigation B. Casten	0.30	162.00	Monitor the file transfer site and download new files added for processing and review.
B430 08/16/22	Special Committee Investigation J. Song	1.10	1,138.50	Review and analyze legal research on third party releases (.7); review and analyze updated case law research on fiduciary duty claims alleging material misrepresentations in public statements (.4).
B430 08/16/22	Special Committee Investigation M. McMillan	0.50	142.50	Research regarding review and collection of historical versions of Voyager website.
B430 08/16/22	Special Committee Investigation L. Engel	0.80	752.00	Review analysis of the Debtors' rewards program (.4); review research regarding debtor release and follow-up communications (.4).
B430 08/16/22	Special Committee Investigation J. Evans	4.30	4,644.00	Review proposed edits to protective order (.5); correspondence with J. Calandra and D. Epstein regarding protective order (.9); emails with R. Kaylor regarding commingling assets (.4); emails with document production and D. Epstein regarding prior version of website (.4); conferences with J. Calandra regarding protective order and investigation (.9); correspondence



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Task / Date	Desc. / Name	Hours	Amount	Description
				with D. Azman, J. Calandra, and D. Epstein regarding protective order (.6); review revised protective order (.3); correspondence with R. Kaylor regarding investigation (.3).
B430 08/16/22	Special Committee Investigation N. Rowles	2.40	2,088.00	Research in connection with plan release provisions (1.2); draft responses to J. Calandra questions regarding same (.8); correspond with J. Song regarding same (.2); phone conference with J. Calandra regarding same (.2).
B430 08/16/22	Special Committee Investigation S. Wright	0.90	387.00	Analyze and prepare documents provided in volume, VOY-INV-009 and upload the same in preparation for attorney review (.6); setup searches for the newly loaded documents to include different metadata fields provided in production and batch out the same for review (.3).
B430 08/16/22	Special Committee Investigation S. Wright	0.60	258.00	Setup new user accounts for access to discovery document repository and customize permissions for the same in preparation for review (.3); provide support to new users and assist with accessing the document repository (.3).
B430 08/16/22	Special Committee Investigation A. Brogan	8.00	6,960.00	Review relevant documents regarding Alameda and 3AC (4.5); coordinate doc review of Y. Jin, answer questions from M. Raimondi and R. Kaylor (2.5); prepare theme



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Task / Date	Desc. / Name	Hours	Amount	Description
				memo for Alameda loans with M. Raimondi (1).
B430 08/16/22	Special Committee Investigation D. Epstein	8.00	6,960.00	Review correspondence from KE regarding draft protective order (.1); correspond with FTI team regarding debtors' individual financial statements (.3); review proposed changes to protective order and identify key changes to same (.6); strategize and revise protective order (1.1); communications relating to analysis and review of documents received from debtors (3); conference with J. Evans regarding protective order and KERP depositions (.1); analysis and communications with M. McMillian and J. Evans regarding Wayback Machine images (.2); revise draft protective order (2.1); correspond with MWE team regarding protective order (.3); correspond regarding revisions to protective order with KE and QE teams (.2).
B430 08/16/22	Special Committee Investigation Y. Jin	1.00	700.00	Review of documents relating to debtor's corporate structure and governing documents.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/16/22	Special Committee Investigation M. Raimondi	3.20	2,240.00	Review documents received from Debtors in response to RFPs.
B430 08/16/22	Special Committee Investigation R. Kaylor	3.30	2,029.50	Review and disseminate requested documents relating to Voyager financial documents (1); draft chronology of Voyager key events (2.3).
B430 08/16/22	Special Committee Investigation J. Calandra	7.40	9,620.00	Revise protective order (.4); revise correspondence regarding document demands (.5); review Slack communications (3.4); prepare for interviews (3.1).
B430 08/17/22	Special Committee Investigation S. Genovese	0.80	396.00	Plan for and participate in conference call with Y. Jin regarding review of contracts with partners for the purpose of drafting memorandum discussing the terms of the partnership agreements (.5); analyze contracts for partners in the rewards program (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/17/22	Special Committee Investigation S. Wright	0.60	258.00	Generate morning and evening reports containing updated review metrics to include additional data loaded and reviewed in discovery document repository and provide the same for case team to review.
B430 08/17/22	Special Committee Investigation S. Wright	0.60	258.00	Analyze and prepare documents provided in volume, VOY-INV-010 for loading into document repository and upload the same in preparation for attorney review (.4); setup searches for the newly loaded documents to include all metadata fields provided in production and batch out the same for review (.2).
B430 08/17/22	Special Committee Investigation R. Kaylor	3.00	1,845.00	Review and disseminate requested documents regarding Voyager internal conversations regarding 3AC (1.3); conference with FTI regarding interview themes, financial research, and current time lines (1.7).
B430 08/17/22	Special Committee Investigation W. Hameline	1.60	984.00	Meeting with A. Brogan regarding doc review (.6); review documents from recent production (1).
B430 08/17/22	Special Committee Investigation Y. Jin	1.50	1,050.00	Research regarding staking counterparties (.4); review of agreements with staking counterparties (.8); review of document produced by the Debtor (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/17/22	Special Committee Investigation A. Brogan	12.00	10,440.00	Meetings with L. Engel, W. Hameline, and M. Routh regarding document review and strategy (1.1); review production from Debtors (3.1); call with FTI regarding current development of timeline and factual arguments (1.5); follow up with J. Calandra regarding deliverables from FTI call and theories (.5); prepare doc review summaries and batches (3.4); meetings with M. Raimondi and B. Casten regarding same (2.4).
B430 08/17/22	Special Committee Investigation J. Evans	2.20	2,376.00	Correspondence with opposing counsel regarding protective order (.4); correspondence with D. Epstein regarding protective order (.5); correspondence with J. Calandra regarding protective order and investigation (.4); conference with SC regarding protective order and confidentiality issues (.4); correspondence with D. Azman and D. Epstein regarding confidentiality issues and investigation (.3); correspondence with R. Kaylor regarding investigation (.2).
B430 08/17/22	Special Committee Investigation M. McMillan	0.90	256.50	Research regarding review and collection of historical versions of Voyager website.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/17/22	Special Committee Investigation D. Epstein	6.90	6,003.00	Strategize 3AC memo (.4); review research from MWE team regarding zenith factors (.5); correspond with MWE team regarding commingling issue (.3); correspond with MWE document review team regarding findings and analysis from latest review (1.8); correspond with MWE team, KE Team regarding KERP depositions (.5); conference with FTI team regarding comprehensive project update and current strategy for next steps (1.1); correspond with KE team regarding draft protective order (.2); correspond with MWE team regarding the same (.4); revise draft protective order to incorporate comments from KE team (.4); correspond with MWE team regarding documents missing from debtor (.3).
B430 08/17/22	Special Committee Investigation L. Engel	2.30	2,162.00	Review documents in Relativity (1.8); call with A. Brogan regarding findings (.5).
B430 08/17/22	Special Committee Investigation S. Wright	0.30	129.00	Provide support to end users re compiling PDF copies for different document types in discovery repository.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/17/22	Special Committee Investigation S. Wright	0.60	258.00	Review and analyze Technical Issue documents and provide report on documents in need of replacement to case team.
B430 08/17/22	Special Committee Investigation M. Routh	3.50	2,765.00	Review and analyze documents and discovery (2.9); conference with A. Brogan regarding same (.6).
B430 08/17/22	Special Committee Investigation J. Calandra	7.10	9,230.00	Call with FTI to discuss deliverables (1); review of correspondence with Debtors and SC (1); review hot documents (5.1).
B430 08/17/22	Special Committee Investigation M. Raimondi	4.40	3,080.00	Review documents and discovery (4); research public filings to reconcile with same (.4).
B430 08/17/22	Special Committee Investigation Y. Bekker	0.60	315.00	Call with M. Elliot re Voyager review re MTL transfers (.3); review emails from M. Elliot re MTL transfer (.3)
B430 08/17/22	Special Committee Investigation D. Azman	0.30	351.00	Communication with J. Evans re special committee investigation protective order.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/17/22	Special Committee Investigation J. Song	2.20	2,277.00	Review and analyze first day filings and additional factual investigation documents regarding assessing potential causes of action against directors and officers (.6); draft outline for response letter to anticipated report of special committee recommending broad releases of third parties (1.6).
B430 08/18/22	Special Committee Investigation D. Epstein	9.00	7,830.00	Revise draft of protective order (.2); correspond with MWE team regarding the same (.2); draft 3AC analysis (1.6); correspond with MWE team regarding documents produced and next steps in reviewing same (.4); communications with MWE team regarding strategy in asking for additional docs from KE (.3); conference with D. Azman and J. Evans regarding protective order and changes to the same (.2); correspond with FTI team regarding loan analysis (.6); conference call with J. Evans regarding PO and strategy as to the same (.4); strategize plan for upcoming witness interviews (2.5); correspond with MWE team re the same (.4); communications with



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Task / Date	Desc. / Name	Hours	Amount	Description
				review team re documents received from debtors (.4); review draft letter to SC regarding upcoming interview schedule and provide feedback on the same (.3); research in connection with witness interview preparation (1.5).
B430 08/18/22	Special Committee Investigation A. Brogan	7.60	6,612.00	Work with M. Raimondi to collect documents and work product relevant to investigation (1.5); second level review of document review (3); discuss review with various reviewers, supervise work product (1.7); discuss production and current documents with J. Calandra, J. Evans, and D. Epstein (1.4).
B430 08/18/22	Special Committee Investigation M. Raimondi	5.00	3,500.00	Analyze document production and court filings.
B430 08/18/22	Special Committee Investigation M. Routh	2.80	2,212.00	Review and analyze documents and discovery.
B430 08/18/22	Special Committee Investigation J. Calandra	3.20	4,160.00	Review legal research on potential courses of action.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/18/22	Special Committee Investigation J. Song	8.00	8,280.00	Conference with J. Calandra re factual investigation into 3AC loan process and potential causes of action (.9); review and analyze first and second day filings, produced documents about loan diligence, and organizational documents re preparing anticipated response letter to special committee investigation (2.8); conduct legal research into standards governing non-debtor releases in Southern District of New York (2.4); draft and revise memorandum on standards governing liability of directors and officers (.8); conduct legal research into updated case law governing fiduciary liability predicated on failure to monitor and public statements (1.1).
B430 08/18/22	Special Committee Investigation J. Evans	3.60	3,888.00	Review revised protective order (.5); conference with D. Epstein regarding same (.4); conferences with J. Calandra regarding investigation and strategy (.6); emails with SC regarding protective order (.3); review emails from FTI regarding investigation (.5); review reports of document review from MWE review team (.5); correspondence with A. Brogan regarding investigation (.4); review emails regarding loan diligence (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/18/22	Special Committee Investigation Y. Jin	6.70	4,690.00	Research staking counterparties (.9); review Debtor document production regarding same (2.1); review of terms and conditions of respective counterparties and perform risk analysis (3.7).
B430 08/18/22	Special Committee Investigation S. Wright	0.30	129.00	Generate end of day review metrics report to include newly loaded data and provide the same to case team for review.
B430 08/18/22	Special Committee Investigation S. Wright	0.90	387.00	Analyze and prepare documents provided in volume, VOY-INV-011 and upload the same in preparation for review (.6); create searches for the newly loaded data and batch out the same for review (.3)
B430 08/18/22	Special Committee Investigation S. Wright	0.20	86.00	Identify and compile PDF copies of selected documents in document repository, as requested by case team for review.
B430 08/18/22	Special Committee Investigation B. Casten	0.70	378.00	Coordinate the transfer and tracking of multiple sets of data for processing and loading (.4); correspondence with the debtor's technology team re files withheld for technical issues (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/18/22	Special Committee Investigation S. Genovese	2.00	990.00	Analyze agreement from Blockdaemon for the purpose of drafting memorandum regarding staking partners (1); continue to analyze additional Internet resources about Blockdaemon for the purpose of incorporating into the memorandum (1).
B430 08/18/22	Special Committee Investigation L. Engel	4.10	3,854.00	Review documents in Relativity.
B430 08/18/22	Special Committee Investigation R. Kaylor	3.30	2,029.50	Review and categorize document production.
B430 08/18/22	Special Committee Investigation R. Kaylor	3.60	2,214.00	Draft chronology of Voyager actions for use during Special Committee interviews.
B430 08/18/22	Special Committee Investigation W. Hameline	2.10	1,291.50	Review documents for A. Brogan and J. Evans in Relativity.



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B430 08/19/22	Special Committee Investigation B. Casten	0.40	216.00	Coordinate the transfer and tracking of production set VOY-INV-012 for loading into the document repository.
B430 08/19/22	Special Committee Investigation W. Hameline	1.90	1,168.50	Meeting with A. Brogan and R. Kaylor regarding preparation for interviews (.8); revise timeline for J. Calandra (1.1).
B430 08/19/22	Special Committee Investigation W. Hameline	1.30	799.50	Assist R. Kaylor with timeline for J. Calandra.
B430 08/19/22	Special Committee Investigation L. Engel	1.40	1,316.00	Conference to discuss interviews and investigations (.2); prepare summary of Relativity documents (.7); prepare overview of FDIC issue, key documents, and questions (.5).
B430 08/19/22	Special Committee Investigation J. Evans	6.40	6,912.00	Correspondence with J. Calandra regarding investigation (.4); prepare letter regarding investigation and interviews (1.6); emails with J. Calandra, D. Azman, and A. Brogan regarding investigation and interviews (.5); participate in zoom conference with MWE investigative team regarding status and action items (.8); correspondence with A. Brogan and D. Epstein regarding investigation prep and status (.4);



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Task / Date	Desc. / Name	Hours	Amount	Description
				review and revise letter regarding investigation and interviews (.9); emails with opposing counsel regarding investigation (.3); conference with J. Calandra regarding protective order (.3); conference with D. Epstein regarding protective order (.2); emails with opposing counsel regarding protective order (.7); correspondence with R. Kaylor regarding investigation and review status (.3).
B430 08/19/22	Special Committee Investigation S. Genovese	5.00	2,475.00	Analyze contracts from Coinbase Custody, Blockdaemon, and Anchorage for the purpose of drafting a memorandum containing an analysis of key terms (2.2); draft memorandum containing analysis of key terms (2); prepare for and participate in MWE team zoom to discuss the progress of the investigation and next steps (.8).
B430 08/19/22	Special Committee Investigation A. Squillante	10.00	2,850.00	Meet with R. Kaylor to determine scope of relevant documents (.5); prepare "hot docs" and "timeline docs" for J. Calandra (9.5).
B430 08/19/22	Special Committee Investigation S. Wright	0.30	129.00	Generate daily review metrics report to facilitate with review tracking and provide the same to case team for review.



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B430 08/19/22	Special Committee Investigation S. Wright	0.90	387.00	Analyze and prepare documents provided in volume, VOY-INV-012, upload and perform quality assurance on data load in preparation for attorney review (.6); setup searches for the newly loaded documents to include various metadata fields provided in production and batch out the same for review (.3).
B430 08/19/22	Special Committee Investigation S. Wright	0.20	86.00	Review batch assignments and regarding-assign batches, as requested by the case team.
B430 08/19/22	Special Committee Investigation S. Wright	0.40	172.00	Analyze and prepare documents for processing and loading into discovery document repository (.2); perform quality assurance on data load and organize data in document repository and release the same for attorney review (.2).
B430 08/19/22	Special Committee Investigation S. Wright	0.70	301.00	Identify and compile PDF copies of all hot documents and provide the same to case team for review.
B430 08/19/22	Special Committee Investigation S. Wright	1.10	473.00	Configure and customize 14 searches by witness for case team to review relevant documents in preparation for upcoming interviews.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/19/22	Special Committee Investigation J. Song	5.60	5,796.00	Conduct legal research re director and officer liability for false public statements (2.1); draft and revise memorandum analyzing potential causes of action (1.8); conference with J. Calandra, J. Evans, A. Brogan, D. Epstein, L. Engel, K. Webb, R. Kaylor, M. Raimondi, B. Wong, Y. Jin, and W. Hameline re case strategy, investigation of potential causes of action, and preparation for witness interviews (.8); draft and revise memorandum on standards governing director and officer liability (.9).
B430 08/19/22	Special Committee Investigation K. Webb	1.10	995.50	Analyze documents produced by Debtor and summarize key findings (.3); team conference to discuss deposition preparation (.8).
B430 08/19/22	Special Committee Investigation D. Epstein	6.10	5,307.00	Draft 3AC memo (.6); update comprehensive task list in preparation for investigation team meeting (1); correspond with KE team re proposed interview schedule (.2); strategize response to KE team re interview schedule and correspond with MWE team re same (.3); conference with A. Brogan re revised strategy and next steps in light of accelerated interview schedule (.3) analyze and review documents relating to 3AC loan call with Kaylor (.4); call with A. Brogan re staffing



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				(.2); conference with full MWE investigative team (1); strategize communications to Special Committee's counsel re refusal to postpone interviews and necessity of doing the same (.3); work on interview outlines (.5); strategy and analysis in connection with witness interviews (.9); correspond with MWE team re documents received from Debtor (.4).
B430 08/19/22	Special Committee Investigation Y. Jin	7.70	5,390.00	Draft internal research memo with respect to staking counterparties (4.1); review and analyze terms and conditions of respective counterparties and conduct risk analysis (2.9); internal conference communication with MWE professionals with respect to status update and work flow regarding depositions (.7).
B430 08/19/22	Special Committee Investigation J. Calandra	9.10	11,830.00	Conference with FTI (1); conference with R. Kaylor regarding interviews (1.5); prepare for interviews (6.6).
B430 08/19/22	Special Committee Investigation A. Brogan	9.70	8,439.00	Collect (.9), and assemble centralized repository of work product documents for M. Raimondi (2.3); review documents (2.3) and create outline to prepare for B. Silard interview (1.7); team call to assign tasks for scheduled interviews of



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Task / Date	Desc. / Name	Hours	Amount	Description
				Voyager Persons (1); work with D. Epstein to assign tasks and create interview plan (1.1); update letter to SC re interview timeline with J. Evans comments (1.3).
B430 08/19/22	Special Committee Investigation R. Kaylor	12.20	7,503.00	Conference with J. Calandra re important documents and building a chronology and outline for interview preparation (1.5); review received due diligence (5); conference with team re planned interviews and necessary action items (1); prepare chronology of events incorporating requested edits and documents (4.2).
B430 08/20/22	Special Committee Investigation M. Raimondi	2.60	1,820.00	Analyze document production materials.
B430 08/20/22	Special Committee Investigation J. Calandra	6.90	8,970.00	Prepare for Voyager interviews.
B430 08/20/22	Special Committee Investigation A. Brogan	6.30	5,481.00	Meeting with S. Genovese and Y. Jin regarding document review (1.1); review P. Feldman communications re 3AC Due Diligence (.5); prepare outlines and materials for interviews of Voyager Persons (1.5); document review of Kirkland Voyager Production (3.2).



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B430 08/20/22	Special Committee Investigation D. Azman	0.40	468.00	Communications with J. Evans re discovery related to SC investigation.
B430 08/20/22	Special Committee Investigation B. Casten	1.50	810.00	Transfer, track, process, and load received production VOY-INV-013 into the document repository (.8); transfer, track, process, and load received production V-KERP-001 into the document repository (.7).
B430 08/20/22	Special Committee Investigation D. Epstein	0.30	261.00	Analysis and review of correspondence relating to upcoming witness interviews.
B430 08/20/22	Special Committee Investigation L. Engel	1.40	1,316.00	Review Relativity documents (1); prepare notes on reviewed documents (.4).
B430 08/20/22	Special Committee Investigation R. Kaylor	3.80	2,337.00	Draft chronology of Voyager actions for special committee investigation.
B430 08/20/22	Special Committee Investigation J. Evans	3.30	3,564.00	Emails with MWE discovery regarding document production issues (.3); correspondence with J. Gerstein regarding formal discovery requests and action items (.5); emails with A. Brogan, W. Hameline, J.



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Task / Date	Desc. / Name	Hours	Amount	Description
				Gerstein, and D. Simon regarding formal discovery requests (.3); review emails regarding document production (.2); review emails regarding confidentiality order (.3); prepare correspondence regarding confidentiality order (.2); conference with UCC regarding protective order (.4); emails with J. Calandra regarding investigation (.4); review documents and other key evidence (.7).
B430 08/20/22	Special Committee Investigation W. Hameline	2.90	1,783.50	Revise timeline for R. Kaylor and J. Calandra.
B430 08/20/22	Special Committee Investigation W. Hameline	1.00	615.00	Meet with J. Gerstein and D. Simon regarding written discovery (.3); prepare summary of same (.7).
B430 08/20/22	Special Committee Investigation A. Squillante	5.50	1,567.50	Identify, Locate and prepare "hot docs" and "timeline docs" for J. Calandra, R. Kaylor.
B430 08/20/22	Special Committee Investigation S. Wright	0.20	86.00	Generate batch of newly loaded documents to facilitate with case development review.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/21/22	Special Committee Investigation A. Squillante	4.00	1,140.00	Identify relevant documents from production set of communications, correspondences for J. Calandra and R. Kaylor.
B430 08/21/22	Special Committee Investigation B. Casten	0.30	162.00	Coordinate the transfer, tracking, and extraction of received production VOY-INV-014 for processing and loading into the document review platform.
B430 08/21/22	Special Committee Investigation S. Genovese	3.00	1,485.00	Plan for and participate in internal discussion with A. Brogan to discuss review protocols for document review (1.1); analyze documents provided by Voyager for relevance to the creditors' investigation. (1.9).
B430 08/21/22	Special Committee Investigation W. Hameline	4.80	2,952.00	Revise timeline for R. Kaylor and J. Calandra (1.6); review documents in Relativity for A. Brogan (1.8); update written discovery for J. Evans (1.4).
B430 08/21/22	Special Committee Investigation J. Evans	1.10	1,188.00	Prepare for interviews (.4); review enforcement actions (.3); emails regarding discovery requests and interviews (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/21/22	Special Committee Investigation L. Engel	3.70	3,478.00	Draft questions regarding FDIC (2); review documents in Relativity (1.7).
B430 08/21/22	Special Committee Investigation J. Calandra	7.00	9,100.00	Prepare for Voyager interviews.
B430 08/21/22	Special Committee Investigation R. Kaylor	6.00	3,690.00	Prepare chronology of events incorporating requested edits and documents (4.5); review and disseminate requested documents relating to credit loan facility and public statements regarding bankruptcy (1.5).
B430 08/21/22	Special Committee Investigation E. Heller	1.00	615.00	Research regarding MU2 associations (.6); research regarding CCO reporting requirements (.4).
B430 08/21/22	Special Committee Investigation M. Routh	4.80	3,792.00	Review and analyze documents in preparation for interviews.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/21/22	Special Committee Investigation A. Brogan	8.90	7,743.00	Review workspace to confirm scope of Kirkland production (1.2); discuss scope of Kirkland production with R. Kaylor and J. Evans (.3); discuss workspace saved searched with J. Evans, D. Epstein, and B. Casten, update workspace, onboard Quinn hot document production (2); prepare for interview and create interview/themes outlines (1.2); review documents produced by Kirkland and provided by Quinn Emanuel (4.2).
B430 08/21/22	Special Committee Investigation D. Epstein	2.60	2,262.00	Receive hot documents from QE team and correspond re same (.2); analyze and review documents produced by debtor and code same (2.4).
B430 08/22/22	Special Committee Investigation D. Azman	0.10	117.00	Call with J. Evans re special committee investigation issues.
B430 08/22/22	Special Committee Investigation J. Song	4.90	5,071.50	Conduct legal research on non-manager entities and persons who owe fiduciary duties to LLCs (2.1); correspond with J. Calandra and J. Evans re duties owed by non-managers to LLCs and preparation for witness interviews (1.1); draft summary of legal research re fiduciary duties owed to LLCs (.9);



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Task / Date	Desc. / Name	Hours	Amount	Description
				review and analyze LLC agreements re assessing duties owed by employees and other fiduciaries of the LLC (.8).
B430 08/22/22	Special Committee Investigation E. Keil	0.70	609.00	Prepare presentation re investigation status for UCC meeting (.6); correspondence with G. Steinman re same (.1).
B430 08/22/22	Special Committee Investigation D. Epstein	4.40	3,828.00	Communications with MWE team regarding discovery and production received from debtors (.4); analysis and review relating to 3AC loan (.5); update memo to reflect the same (.3); conference with J. Evans regarding interview schedule (.2); conference with S Wright regarding documents received from QE team (.2); conference with J Evans regarding upcoming interviews (.4); correspond with G Steinman regarding updates for upcoming creditors committee meeting (.4); analyze and review most recent draft of timeline prepared by R Kaylor and strategize interviews in connection with the same (.5); analyze and review additional summaries from MWE review team (.3); correspond with MWE review team re: FDIC issue (.2); review draft interview outline prepared by J Calandra (1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/22/22	Special Committee Investigation A. Squillante	6.50	1,852.50	Identify relevant documents from production set of communications (6.1); correspondences for J. Calandra and R. Kaylor (.4).
B430 08/22/22	Special Committee Investigation J. Evans	2.80	3,024.00	Review emails from Quinn regarding investigation and interviews (.3); correspondence with J. Calandra regarding interviews and investigation (.3); correspondence with A. Brogan and D. Epstein regarding interviews and investigation (.4); emails with Quinn Emmanuel regarding interviews and investigation (.3); review key documents (.7); correspondence with D. Azman regarding investigation (.3); conference with R. Kaylor regarding investigation (.5).
B430 08/22/22	Special Committee Investigation A. Brogan	8.90	7,743.00	Discuss updated interview schedule and assignments with J. Evans and D. Epstein (1.5) coordinate review team for review of Quinn Emanuel hot docs (2); coordinate workspace for Quinn Emanuel documents with D. Epstein and B. Casten (1.2); review documents from Quinn Emanuel (4.2).
B430 08/22/22	Special Committee Investigation M. Raimondi	4.30	3,010.00	Analyze document production materials.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/22/22	Special Committee Investigation R. Kaylor	7.00	4,305.00	Prepare chronology of events and create reference binders of supporting materials (2); prepare supporting binder of produced materials for interview outline (3); conference with J. Evans regarding produced documents and theory of the case (.5); revise chronology (1.5).
B430 08/22/22	Special Committee Investigation L. Engel	0.80	752.00	Prepare overview of important documents (.4); review communications re FDIC (.2); email with review team (.2).
B430 08/22/22	Special Committee Investigation Y. Jin	5.10	3,570.00	Review of batches of documents produced by the debtor.
B430 08/22/22	Special Committee Investigation J. Calandra	7.10	9,230.00	Prepare master witness outline and review of hot documents.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/22/22	Special Committee Investigation M. Routh	0.30	237.00	Revise document review notes and provide to D. Epstein and A. Brogan.
B430 08/22/22	Special Committee Investigation S. Wright	1.10	473.00	Analyze data received from Quinn Emmanuel and work with case team on next steps (.3); stage and prepare data for processing and loading into document repository in preparation for review(.3); perform quality assurance on data loaded into document repository and generate batches for the same to facilitate with review (.5).
B430 08/22/22	Special Committee Investigation S. Wright	0.70	301.00	Review documents to identify email addresses for 14 witnesses and update their respective saved searches in document repository to include the email addresses for case team to review in preparation for upcoming interviews.
B430 08/22/22	Special Committee Investigation S. Wright	0.30	129.00	Identify and setup saved searches for newly loaded documents and batch out the same for case team to review.
B430 08/22/22	Special Committee Investigation S. Wright	0.60	258.00	Search document repository to identify selected documents in preparation for compiling PDFs for attorney review.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/22/22	Special Committee Investigation S. Wright	0.30	129.00	Create new account for access to document repository and customize permissions for the same.
B430 08/22/22	Special Committee Investigation S. Wright	0.30	129.00	Create and customize report detailing review metrics to include newly loaded data and provide the same to case team for review.
B430 08/22/22	Special Committee Investigation B. Casten	1.00	540.00	Process and load received production VOY-INV-014 into the document repository for review (.5); process and load received production V-KERP-002 into the document repository for review (.5).
B430 08/22/22	Special Committee Investigation K. Webb	3.00	2,715.00	Analyze documents produced by Debtor re Alameda deal and summarize key findings.
B430 08/22/22	Special Committee Investigation S. Genovese	0.70	346.50	Continue to analyze responsive documents produced by Voyager in response to our request for production.
B430 08/22/22	Special Committee Investigation F. Belayneh	2.00	450.00	Ingest data for processing and populate custodian information in preparation to load into relativity workspace (.6); monitor status to ensure deadline compliance (.3); export data selected for review and



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Task / Date	Desc. / Name	Hours	Amount	Description
				import data into Relativity (.4); built incremental DtSearch index and update STR Conduct QC on data processed to ensure file count is correct and all natives and texts are present (.7).
B430 08/22/22	Special Committee Investigation W. Hameline	4.20	2,583.00	Review and analyze production documents for A. Brogan.
B430 08/22/22	Special Committee Investigation W. Hameline	2.60	1,599.00	Review production documents for A. Brogan.
B430 08/23/22	Special Committee Investigation J. Calandra	7.80	10,140.00	Review additional hot documents from Quinn (4.3); modify witness interview outlines (3.5).
B430 08/23/22	Special Committee Investigation K. Webb	1.10	995.50	Conduct review of documents.
B430 08/23/22	Special Committee Investigation G. Williams	0.40	246.00	Prepare for and attend UCC pre-meeting call.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/23/22	Special Committee Investigation G. Williams	1.30	799.50	Prepare for (.3) and attend UCC meeting with prospective purchaser (1).
B430 08/23/22	Special Committee Investigation A. Squillante	3.50	997.50	Identify "hot", "important" docs, prepare for J. Calandra.
B430 08/23/22	Special Committee Investigation A. Brogan	4.90	4,263.00	Answer team questions regarding doc review of Quinn Emanuel production (1); review team work product to prepare for interviews with Voyager Persons (1); review documents from Quinn Emanuel production (2.9).
B430 08/23/22	Special Committee Investigation M. Raimondi	0.30	210.00	Review of documents produced by Debtors.
B430 08/23/22	Special Committee Investigation C. Gibbs	0.60	780.00	Receipt and review of multiple emails re investigation status and document production.
B430 08/23/22	Special Committee Investigation C. Gibbs	0.60	780.00	Receipt and review of multiple emails re case administration issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/23/22	Special Committee Investigation M. Routh	2.10	1,659.00	Review and analyze documents produced by Debtors.
B430 08/23/22	Special Committee Investigation N. Lim	1.00	365.00	Research for updates on 3AC liquidation in Singapore.
B430 08/23/22	Special Committee Investigation N. Lim	0.50	182.50	Liaise with GK Lee (McDermott Singapore) on running court searches for 3AC.
B430 08/23/22	Special Committee Investigation S. Wright	0.90	387.00	Generate daily report detailing review metrics to include newly loaded data and provide the same to case team for review (.3); review documents tagged technical issue and generate a list of documents for which replacements may be needed (.6).
B430 08/23/22	Special Committee Investigation R. Kaylor	7.50	4,612.50	Review produced documents from Special Committee (3.5); call with outside consulting agency regarding data time line (.5); review and disseminate requested documents from production (2); incorporate newly produced documents into chronology (1); review identified hot documents from newly produced



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Task / Date	Desc. / Name	Hours	Amount	Description
				documents and prepare to disseminate (.5).
B430 08/23/22	Special Committee Investigation L. Engel	3.80	3,572.00	Review documents received from Quinn (3); prepare notes (.2); consult with team (.6).
B430 08/23/22	Special Committee Investigation D. Epstein	5.10	4,437.00	Correspond with J. Calandra regarding 3AC analysis (.1); supplement 3AC memo with additional citations to 3AC bankruptcy filings (.2); correspond with G Steinman regarding committee update (.2); correspond with MWE review team regarding documents received from QE (.3); correspond with QE team regarding revised interview schedule (.2); correspond with MWE team regarding the same (.3); analysis in connection with revised interview schedule (.5); conference with J. Evans regarding investigation strategy and interviews (.4); execute PO and send to QE team (.3); analysis and review of documents in connection with preparation for witness interviews (2.5); correspond with QE team re upcoming interviews (.1).



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B430 08/23/22	Special Committee Investigation B. Casten	0.30	162.00	Correspondence with the case team re blank pages and extracted images produced by Quinn Emmanuel in their production set.
B430 08/23/22	Special Committee Investigation W. Hameline	1.70	1,045.50	Review documents from new production for A. Brogan.
B430 08/23/22	Special Committee Investigation J. Song	1.20	1,242.00	Review and analyze LLC agreement and risk committee charter re assessing scope of fiduciary duty owed (.7); correspond with J. Calandra and J. Evans re scope of fiduciary duty owed (.2); research scope of fiduciary duty owed by employees of LLC (.3).
B430 08/23/22	Special Committee Investigation J. Evans	2.20	2,376.00	Review emails from opposing counsel regarding interview schedule (.4); correspondence with D. Epstein regarding interview schedule and investigations (.3); correspondence with Special Committee regarding investigation and interviews (.3); correspondence with J. Calandra regarding interview and investigations (.4); review key documents and interview outlines (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/24/22	Special Committee Investigation A. Chia	0.50	497.50	Review search results of 3AC materials (.3); prepare email memorandum to NY office regarding same (.2).
B430 08/24/22	Special Committee Investigation L. Engel	4.40	4,136.00	Review Quinn documents (2); prepare notes (.5); consult with team (.6); review issues re indemnification (1); consult with J. Song regarding same (.3).
B430 08/24/22	Special Committee Investigation D. Epstein	1.90	1,653.00	Analyze and review documents produced by debtor.
B430 08/24/22	Special Committee Investigation D. Epstein	0.50	435.00	Debrief QE conference with A. Brogan and J. Evans (.5).
B430 08/24/22	Special Committee Investigation S. Wright	1.10	473.00	Generate daily report detailing review metrics to include newly loaded data and provide the same to case team for review (.3); review documents tagged technical issue in document repository and generate a list of documents for which replacements may be needed and additional review is needed(.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/24/22	Special Committee Investigation R. Kaylor	4.50	2,767.50	Review produced documents (2); collect and disseminate requested produced documents (2.5).
B430 08/24/22	Special Committee Investigation D. Epstein	3.10	2,697.00	Correspond with QE team regarding upcoming witness interviews (.1); correspond with J. Evans regarding evidence chart (.2); correspond with J. Evans and K. Webb regarding evidence chart (.3); strategize regarding Voyager investigation and next steps (.6); conference with J. Evans regarding hearing on KERP motion and next steps regarding investigation (.2); conference with QE team re investigation interviews (.7); call with A. Brogan and J. Evans re the same (.1); analyze documents in connection with upcoming interviews (.6); analyze and review summary prepared by review team of documents received from QE team (.3).
B430 08/24/22	Special Committee Investigation A. Brogan	4.20	3,654.00	Second level review of documents marked hot by review team (1.9); prepare outlines for interviews with key Voyager Persons (2.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/24/22	Special Committee Investigation M. Routh	1.70	1,343.00	Review and analyze additional produced documents.
B430 08/24/22	Special Committee Investigation J. Calandra	8.50	11,050.00	Prepare for interviews (5.1); review hot documents (2.1) and review legal memoranda in preparation for same (1.3).
B430 08/24/22	Special Committee Investigation J. Song	8.70	9,004.50	Conduct legal research re fiduciary duties owed by employees of LLC or corporation (2.1); correspond with J. Calandra re potential fiduciary duties owed by employees (.3); review and analyze produced documents re collecting indemnification agreements (3.2); draft and revise summary of produced indemnification agreements (.8); review and analyze corporate documents re assessing indemnification provisions (.6); correspond with J. Calandra, R. Kaylor, and L. Engel re summary of indemnification provisions in corporate documents and indemnity agreements (.3); review and analyze factual investigation of insider communications surrounding 3AC loan approval re assessing potential causes of action (.5); draft outline of anticipated response to special committee investigation (.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/24/22	Special Committee Investigation A. Squillante	3.50	997.50	Prepare further discovery materials for J. Calandra, J. Evans re upcoming interviews.
B430 08/24/22	Special Committee Investigation J. Evans	3.20	3,456.00	Review timeline and key documents (.5); correspondence with J. Calandra regarding investigation and meeting with SC (.7); zoom conference with SC (.8); debrief conference with A. Brogan and D. Epstein (.6); emails with investigative team regarding witnesses and interview schedules (.4); emails regarding public statement analysis (.2).
B430 08/24/22	Special Committee Investigation S. Wright	0.40	172.00	Provide end-user support for accessing document repository.
B430 08/24/22	Special Committee Investigation S. Wright	1.30	559.00	Identify and compile copies of hot/important documents in preparation for printing for upcoming interviews.
B430 08/24/22	Special Committee Investigation S. Wright	0.50	215.00	Provide support to end-user to access document repository.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/25/22	Special Committee Investigation N. Lim	0.30	109.50	Discuss with Wong Partnership contact on email access for updates on 3AC liquidation in Singapore (.1); discuss with A. Chia (McDermott Singapore) on email updates (.1); correspond with G. Steinman (McDermott Miami) for information and updates (.1).
B430 08/25/22	Special Committee Investigation A. Brogan	4.20	3,654.00	Call with Susheel and Quinn re planning for interviews (.6); discuss call with Quinn with MWE team (.6); draft outlines (1.5); review documents to prepare for witness interviews (1.5).
B430 08/25/22	Special Committee Investigation A. Brogan	2.20	1,914.00	Review P. Feldman credit risk review documents (1.5); discuss findings/plan for Friday call with team (.7).
B430 08/25/22	Special Committee Investigation M. Routh	0.20	158.00	Compile document review notes and provide to D. Epstein and A. Brogan.
B430 08/25/22	Special Committee Investigation J. Song	6.20	6,417.00	Conduct legal research re scope of exculpatory provisions in LLC agreements (3.1); correspond with J. Calandra re update from Quinn investigation, follow up legal research, and strategy (.8); review and analyze produced indemnification agreements and corporate governance documents re



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				analysis of scope of indemnification and exculpation (1.4); review and analyze factual investigation of insider communications surrounding 3AC loan approval re assessing potential causes of action (.3); draft outline of anticipated response to special committee investigation (.6).
B430 08/25/22	Special Committee Investigation S. Wright	0.30	129.00	Create and customize daily report detailing review metrics to include newly loaded data and provide the same to case team for review.
B430 08/25/22	Special Committee Investigation R. Kaylor	0.50	307.50	Conference with FTI regarding time line.
B430 08/25/22	Special Committee Investigation D. Epstein	1.80	1,566.00	Correspond with MWE team re additional requests (.2); analyze and review several filing announcements and related documents received from the Court (.4); correspond with MWE review team re new documents received from Debtor (.1); prepare for upcoming meeting with FTI team re security policy (.2); prepare for upcoming investigation team meeting (.3); correspond with MWE team re documents received from debtor and findings from the same (.3); prepare for upcoming witness interviews (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/26/22	Special Committee Investigation R. Kaylor	2.50	1,537.50	Conference with D. Epstein, A. Brogan, and J. Evans regarding upcoming special committee interview schedule and document production (1); review produced documents (.5); draft chronology (1).
B430 08/26/22	Special Committee Investigation J. Evans	2.20	2,376.00	Zoom meeting regarding investigation and interviews (.7); correspondence with J. Calandra regarding investigation and interviews (.2); prepare correspondence to opposing counsel regarding discovery dispute (.4); correspondence with D. Azman regarding discovery dispute (.2); correspondence with W. Hameline regarding document review (.3); correspondence with B. Casten regarding document collection issues (.2); emails with FTI regarding investigation (.2).
B430 08/26/22	Special Committee Investigation M. Elliott	7.90	2,844.00	Complete research and analysis re follow up questions of requirements for change of control of MTL's in: AK, AZ, AR, GA, ID, IL, IA, KS, MD, MI, NH, OH, OR, SD, TN, WA, FL (7); draft summary of same to Y. Bekker (.9).
B430 08/26/22	Special Committee Investigation K. Webb	1.10	995.50	Review and analyze documents produced by Debtor to identify responsive documents and communications.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/26/22	Special Committee Investigation W. Hameline	4.10	2,521.50	Review documents (3); prepare summary for D. Epstein and J. Evans (1.1).
B430 08/26/22	Special Committee Investigation J. Song	4.80	4,968.00	Conduct legal research re scope of exculpatory provisions in LLC agreements (1.7); review and analyze produced indemnification agreements and corporate governance documents re analysis of scope of indemnification and exculpation (.6); review and analyze factual investigation of insider communications surrounding 3AC loan approval re assessing potential causes of action (.6); draft outline of anticipated response to special committee investigation (1.9).
B430 08/26/22	Special Committee Investigation A. Brogan	5.20	4,524.00	Call with P. Feldman and FTI team re insights into Voyager data (.6); prepare for (.7); call with R. Kaylor and D. Epstein re planning for witness interviews (1); review Committee First RFP and discuss with J. Evans (.7); draft outlines by reviewing documents to prepare for witness interviews (2.2).
B430 08/26/22	Special Committee Investigation S. Wright	0.30	129.00	Generate daily report outlining review metrics for all documents in document repository and provide the same to case team for review.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/26/22	Special Committee Investigation D. Epstein	4.50	3,915.00	Prepare for conference with FTI team re analysis for interviews (.2); participate in same (.6); correspond with MWE review team re additional documents received from Voyager (.2); analyze and review documents received from debtor (.3); conference w J Evans re investigation status (.2); analyze and review FTI report on officers of Voyager (.4); participate in MWE team call (.7); participate in call with R. Kaylor and A. Brogan re interviews (1); correspond with MWE team re meet and confer for RFPs (.1); strategy and analysis relation to upcoming witness interviews (.5); correspond with MWE team re phone data requested and lack thereof in production from debtors (.3).
B430 08/27/22	Special Committee Investigation D. Epstein	0.40	348.00	Correspond with MWE team re upcoming investigation interviews and strategy as to the same.
B430 08/27/22	Special Committee Investigation K. Webb	1.90	1,719.50	Review and analyze documents produced by Debtor to identify responsive documents and draft summary of documents reviewed (1.7); identify communications from specific employee of Debtor and circulate documents to MWE Team (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/27/22	Special Committee Investigation W. Hameline	1.30	799.50	Review documents for J. Evans (.7); prepare summary (.6).
B430 08/27/22	Special Committee Investigation J. Evans	3.40	3,672.00	Review key documents in preparation for interviews (2.8); correspondence with J. Calandra, D. Epstein, and A. Brogan regarding documents and interview prep (.4); correspondence with R. Kaylor regarding document review and interview prep (.2).
B430 08/27/22	Special Committee Investigation A. Brogan	3.30	2,871.00	Review documents on Relativity (1.3); prepare outlines to prepare for witness interviews (2).
B430 08/27/22	Special Committee Investigation R. Kaylor	0.50	307.50	Compile documentation relating to Voyager MTL status.
B430 08/28/22	Special Committee Investigation D. Epstein	1.50	1,305.00	Correspond with FTI re intercompany transactions data (.2); correspond with KE team re discovery requests and production to date (.2); analysis in connection with preparation for witness interviews (1.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/28/22	Special Committee Investigation J. Evans	2.50	2,700.00	Review key documents (1); correspondence with J. Calandra, A. Brogan and D. Epstein regarding key documents and interview prep (.3); review correspondence from Debtors regarding discovery dispute (.3); correspondence with SC regarding document issues (.2); emails with FTI regarding intercompany transaction analysis (.2); correspondence with R. Kaylor regarding transaction data (.3); emails with B. Casten regarding transaction data and document issues (.2).
B430 08/28/22	Special Committee Investigation A. Brogan	5.40	4,698.00	Review documents on Relativity (3.2); prepare outlines to prepare for witness interviews (2.2).
B430 08/28/22	Special Committee Investigation R. Kaylor	1.00	615.00	Compile information related to Voyager MTL status and regulatory communications.
B430 08/28/22	Special Committee Investigation D. Epstein	0.30	261.00	Correspondence with MWE team in connection with interview prep (.3).



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B430 08/29/22	Special Committee Investigation R. Kaylor	6.50	3,997.50	Review newly produced documents and send summaries of same (4); draft interview outline for Brosgol (2.5).
B430 08/29/22	Special Committee Investigation D. Epstein	7.70	6,699.00	Analyze and review industry articles regarding SBF and Alameda in connection with review of Alameda loan (.5); correspond with FTI and BRG teams re same (.4); call with J. Gerstein, D. Simon, and J. Evans re missing discovery from KE (.5); conference with J. Evans re investigation strategy (.5); correspond with BRG re extension of staking review deadline (.2); conference with J. Evans re interview outlines (.2); correspond with R. Kaylor re preparation of interview (.2); correspond with MWE review team re additional documents for review (.9); correspond with KE team re additional production of documents (.1) correspond with MWE team re Voyager's financials in connection with interview preparation (.4); strategize with MWE team re investment act questions (.3); strategize and prepare for upcoming witness interviews (3.5).



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B430 08/29/22	Special Committee Investigation K. Webb	4.20	3,801.00	Review and analyze responsiveness of documents produced by Debtor and draft summary of key documents.
B430 08/29/22	Special Committee Investigation J. Calandra	4.40	5,720.00	Prepare for interviews.
B430 08/29/22	Special Committee Investigation E. Heller	2.40	1,476.00	Analysis regarding MTL status in each licensed state.
B430 08/29/22	Special Committee Investigation B. Casten	1.90	1,026.00	Transfer, track, process, and load received production VOY-INV-0017 into the document repository (.7). Transfer, track, process, and load received production VOY-INV-0016 into the document repository (.7). Generate extracted text for files without text in the document repository (.5).
B430 08/29/22	Special Committee Investigation A. Brogan	10.00	8,700.00	Call with M. Slade and Kirkland re sale production (.5); correspond with J. Evans re M. Slade call (.4); discuss and investigate issue of March loan recalls with P. Feldman, J. Evans, and D. Epstein (2); review documents and draft outline for interview of B. Silard (7.1).



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B430 08/29/22	Special Committee Investigation W. Hameline	2.60	1,599.00	Review documents for D. Epstein.
B430 08/29/22	Special Committee Investigation J. Evans	5.50	5,940.00	Correspondence with J. Gerstein and D. Simon regarding discovery issues (.5); zoom conference with Debtors regarding discovery dispute (.7); correspondence with MWE discovery regarding document production (.2); review crypto transaction data (.5); correspondence with Debtors regarding transaction data and discovery disputes (.5); correspondence with FTI regarding transaction data (.4); emails with J. Calandra regarding GC interview (.2); review key documents (1.3); correspondence with D. Solander regarding Investment Company Act (.2); correspondence with D. Epstein and A. Brogan regarding interviews and investigation (.7); correspondence with FTI regarding inter-company transactions (.3).
B430 08/29/22	Special Committee Investigation J. Song	0.60	621.00	Review and analyze factual investigation of 3AC loan re preparing outline of anticipated response to special committee investigation (.3); draft and revise outline of anticipated response to special committee investigation (.3).



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Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/30/22	Special Committee Investigation J. Song	3.30	3,415.50	Review and analyze newly produced articles of incorporation of Voyager Digital Ltd re assessing indemnification provisions and analyzing exculpation of directors (.4); correspond with J. Calandra re analysis of indemnification and exculpation provisions from Voyager Digital Ltd articles of incorporation (.2); conduct legal research re standards governing duty of care breaches absent exculpatory provisions (1.7); correspond with J. Calandra re analysis of case law governing duty of care breaches (.4); conduct legal research re whether officers owe the same duties as directors under Delaware law (.4); correspond with J. Calandra and J. Evans re fiduciary duties owed by officers (.2).
B430 08/30/22	Special Committee Investigation R. Kaylor	13.80	8,487.00	Review and summarize produced due diligence (1); draft interview outlines for Special Committee Investigation (4); review and disseminate requested documents for reference binders (2); update chronology with added documentation (2); coordinate review of due diligence documents (1); review and update draft master time line with correct reference documents (3.8).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/30/22	Special Committee Investigation J. Calandra	7.80	10,140.00	Prepare for interviews (5.5); review of hot documents (2.3).
B430 08/30/22	Special Committee Investigation J. Evans	7.80	8,424.00	Emails with Debtors regarding cryptocurrency transaction data (.2); interview regarding cryptocurrency transaction data (.6); review key documents in preparation of same (1.5); emails with Kirkland regarding interviews (.3); draft letter to Debtors regarding investigation and document productions (.8); review and revise letter regarding investigation and document productions (.5); emails with J. Calandra, J. Gerstein and D. Azman regarding letter to Debtors regarding investigation and document productions (.2); prepare outline for examination of general counsel (.5); emails with R. Kaylor and D. Epstein regarding examination outline for general counsel (.6); emails with FTI regarding location of customers (.2); prepare email to Debtors regarding cryptocurrency transaction data (.4); emails with FTI regarding cryptocurrency transaction records (.2); email with A. Brogan regarding Investment Company Act issues (.3); prepare questioning regarding the Investment Company Act (.4); review and revise examination



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
				outline (.5); correspondence with J. Calandra, A. Brogan and D. Epstein regarding examination prep (.6).
B430 08/30/22	Special Committee Investigation D. Solander	1.20	1,386.00	Call with A. Brogan regarding Investment Company Act question (.8); follow up review of material and send to A. Brogan (.4).
B430 08/30/22	Special Committee Investigation D. Azman	0.50	585.00	Discuss special committee interview issues with . Sla e.
B430 08/30/22	Special Committee Investigation . e	0.40	362.00	Correspond with D. Epstein re document production and document responsiveness (.2); review and identify key document re Debtor's employees' discussions and circulate document to MWE Team (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/30/22	Special Committee Investigation S. Wright	1.20	516.00	Analyze and prepare documents provided by debtors in volume, VOY-INV-018 and VOY-INV019 for loading into document repository and upload the same in preparation for attorney review (.9); setup searches for the newly loaded documents to include all metadata fields provided in production and batch out the same to facilitate with attorney review (.3).
B430 08/30/22	Special Committee Investigation D. Epstein	11.30	9,831.00	Correspond with review team and prep additional reviews re additional 5000 documents received from debtor and review strategy as to the same (5.6); analyze and review documents received in debtors' most recent productions (1.2); analyze documents received from debtors' most recent analysis of new docs (1.1); conference with K. Shami re issues conference with J. Evans re brosnahan interview prep analyze and review documents in connection with upcoming witness interviews (.5); conference with J. Evans re revisions to letter to debtors to reflect numbers of documents received (.4); prepare interview outlines (2.5).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/30/22	Special Committee Investigation W. Hameline	7.50	4,612.50	Review produced documents for J. Evans (3.2); assist R. Kaylor with document preparation for upcoming witness interviews (4.3).
B430 08/30/22	Special Committee Investigation K. Shami	1.30	1,176.50	Correspond with D. Epstein regarding case background and investigation document review (.2); review related special investigation documents from D. Epstein (.4); meeting with G. Steinman regarding same (.7).
B430 08/30/22	Special Committee Investigation A. Brogan	12.20	10,614.00	Research '40 act issues and arguments with D. Solander and P. Feldman (2.6); call with R. Whooley re treasury transactions (.5); coordinate doc review and review document from Debtors production (2.2); work with FTI to create '40 act composite exhibit (.6); prepare outline for interviews (6.3).
B430 08/30/22	Special Committee Investigation A. Perez	8.60	5,289.00	Conduct review of documents sent by opposing counsel.
B430 08/30/22	Special Committee Investigation M. Raimondi	2.30	1,610.00	Analyze document production materials.



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/30/22	Special Committee Investigation L. Engel	4.80	4,512.00	Review newly produced documents (3.1); compile notes on key documents (1.7).
B430 08/30/22	Special Committee Investigation M. Routh	3.00	2,370.00	Review and analyze produced documents.
B430 08/30/22	Special Committee Investigation S. Wright	1.20	516.00	Identify and setup additional documents received from debtors for batching; generate batches for the same to facilitate review in preparation for upcoming interviews (.4); perform analysis on documents provided by debtors and compile report of the same for case team (.8).
B430 08/30/22	Special Committee Investigation S. Wright	0.30	129.00	Setup new user accounts and customize permissions for the same for access to document repository.
B430 08/31/22	Special Committee Investigation D. Solander	0.70	808.50	Respond to question from J. Evans regarding Investment Company Act precedent.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/31/22	Special Committee Investigation D. Azman	0.40	468.00	Communications with D. Simon and J. Evans regarding discovery disputes.
B430 08/31/22	Special Committee Investigation M. Routh	5.40	4,266.00	Review and analyze produced documents.
B430 08/31/22	Special Committee Investigation Y. Bekker	3.70	1,942.50	Calls with M. Elliot re follow up questions re MTLs (.4); review research re transferability of MTLs and time lines for amendments (3.3).
B430 08/31/22	Special Committee Investigation A. Brogan	16.80	14,616.00	Prepare for witness interview (7.5); attend witness interview (3); team call to debrief on daily interviews (1.5); work with team to prepare additional interview outlines (4.8).
B430 08/31/22	Special Committee Investigation K. Webb	13.90	12,579.50	Analyze documents and prepare interview outline regarding (13.4); correspondence and conference with J. Evans regarding interview (.2); conference with R. Kaylor regarding interview outline preparation (.3).
B430 08/31/22	Special Committee Investigation J. Calandra	10.20	13,260.00	Prepare for (5.1) and interview of witness (3.1); follow up with team to discuss separate interviews (1); the one debrief of other interview session (1).



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/31/22	Special Committee Investigation J. Evans	10.80	11,664.00	Emails with FTI regarding AUM by state analysis (.3); correspondence with K. Webb regarding outline for GC examination (.3); prepare for examinations (1.9); attend examination of witnesses (3.1); correspondence with J. Gerstein, D. Simon and D. Azman regarding discovery disputes (.4); emails with D. Solander regarding Investment Company Act of 1940 (.2); prepare outline for examination of GC (1.5); correspondence with D. Epstein and A. Brogan regarding examination of GC (.6); review and revise GC examination outline (.4); debrief zoom conference with J. Calandra, A. Brogan, D. Epstein, and FTI regarding examinations (.6); emails with Debtors regarding examination (.4); correspondence with R. Kaylor regarding exhibits and examinations (.4); review securities filings (.3); review discovery letter from Debtors (.2); emails with reviewers regarding phone data (.2).
B430 08/31/22	Special Committee Investigation R. Kaylor	17.10	10,516.50	Attend witness interviews (9.5); draft interview outline for next day interviews and prepare reference binder (7.6); conference with team to discuss thematic elements of interviews (1).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/31/22	Special Committee Investigation L. Engel	6.40	6,016.00	Review newly received documents and take notes re content of important documents.
B430 08/31/22	Special Committee Investigation G. Steinman	0.40	376.00	Call with D. Azman, D. Simon, J. Evans, and J. Gerstein regarding interviews.
B430 08/31/22	Special Committee Investigation E. Heller	0.50	307.50	Correspondence with R. Kaylor regarding tabulation of witness interview outline (.3); analysis of related documents in preparation for witness interview (.2).
B430 08/31/22	Special Committee Investigation M. Raimondi	1.70	1,190.00	Analyze documents produced by Debtors.
B430 08/31/22	Special Committee Investigation W. Hameline	1.60	984.00	Review documents for J. Evans (.4); update timeline for R. Kaylor (1.2).
B430 08/31/22	Special Committee Investigation B. Casten	0.30	162.00	Monitor the file transfer site and download production documents for processing and loading to the repository for review.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 08/31/22	Special Committee Investigation S. Wright	0.70	301.00	Analyze and identify documents in document repository and compile copies of the same for attorney review, in preparation for upcoming witness interviews.
B430 08/31/22	Special Committee Investigation S. Wright	0.60	258.00	Analyze and prepare documents provided by debtors in volume, VOY-INV-020, for loading into document repository and upload the same in preparation for attorney review (.4); setup searches for the newly loaded documents to include all metadata fields provided in production and batch out the same to facilitate with attorney review (.2).
B430 08/31/22	Special Committee Investigation S. Genovese	1.00	495.00	Analyze documents produced by the debtor for the purpose of identifying responsive documents.
B430 08/31/22	Special Committee Investigation D. Epstein	14.70	12,789.00	Prepare for upcoming witness interviews (.7); attend 8/31 interview (8.5); conference with J. Evans re 8/31 outline (.3); prepare for and participate in conference with FTI team re interview prep (1); draft interview outline (4.2).
B430 08/31/22	Special Committee Investigation J. Song	8.60	8,901.00	Conduct legal research on whether officers are entitled to business judgment rule protection and standards governing fiduciary duty liability of officers (2.9); draft summary of legal research on



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
				fiduciary duty standards as applied to officers (1.3); correspond with J. Calandra re legal research on fiduciary duty standards governing claims against officers (.6); review and analyze LLC agreement re assessing officer liability standards (.2); conduct legal research on standards governing duties owed by officers of LLC entities (1.8); correspond with J. Calandra and J. Evans re strategy and analysis of duties owed by officers of LLC entity and potential causes of action regarding breach of the same (.7); draft and revise outline of anticipated response to special committee investigation (1.1).

Total Hours 1529.50 Total For Services \$1,325,504.50

Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	1,529.50	1,325,504.50
		1,529.50	1,325,504.50



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	9.40	1,170.00	10,998.00
Y. Bekker	8.90	525.00	4,672.50
F. Belayneh	4.00	225.00	900.00
A. Brogan	218.40	870.00	190,008.00
J. Calandra	178.20	1,300.00	231,660.00
B. Casten	21.20	540.00	11,448.00
A. Chia	0.50	995.00	497.50
K. Dorismond	1.50	260.00	390.00
M. Elliott	15.80	360.00	5,688.00
L. Engel	102.80	940.00	96,632.00
D. Epstein	185.00	870.00	160,950.00
J. Evans	127.10	1,080.00	137,268.00
S. Genovese	39.20	495.00	19,404.00
C. Gibbs	3.70	1,300.00	4,810.00
W. Hameline	41.20	615.00	25,338.00
E. Heller	3.90	615.00	2,398.50

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Name	Hours	Rate	Amount
Y. Jin	26.30	700.00	18,410.00
R. Kaylor	139.80	615.00	85,977.00
E. Keil	0.70	870.00	609.00
N. Lim	1.80	365.00	657.00
M. McMillan	4.50	285.00	1,282.50
A. Perez	8.60	615.00	5,289.00
M. Raimondi	40.00	700.00	28,000.00
M. Routh	23.80	790.00	18,802.00
N. Rowles	2.40	870.00	2,088.00
J. Schein	2.10	700.00	1,470.00
K. Shami	1.30	905.00	1,176.50
D. Simon	1.00	1,155.00	1,155.00
D. Solander	1.90	1,155.00	2,194.50
J. Song	144.20	1,035.00	149,247.00
A. Squillante	41.20	285.00	11,742.00
G. Steinman	8.60	940.00	8,084.00
D. Valentino	1.00	225.00	225.00
D. Virani	1.00	225.00	225.00
K. Webb	78.80	905.00	71,314.00
G. Williams	2.50	615.00	1,537.50
B. Wong	2.30	810.00	1,863.00
S. Wright	25.80	430.00	11,094.00
Totals	1,523.40		<u>\$1,325,504.50</u>



Invoice: 3694753
Client: 118593

11/30/2022

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 09/06/22	Case Administration D. Northrop	0.10	57.50	Review notice adjournment hearings on certain motions, including Committee's applications to retain professionals and Debtors' motion to extend automatic stay or for injunctive relief enjoining prosecution of certain pending litigation in Adv. Pro. 22-1138, Voyager Digital Holdings v. Robertson, et al.
B110 09/06/22	Case Administration C. Gibbs	0.40	520.00	Receipt and review of multiple emails regarding case administrative matters.
B110 09/07/22	Case Administration C. Gibbs	0.50	650.00	Receipt and review of multiple emails regarding case administrative matters.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B110 09/09/22	Case Administration D. Northrop	0.90	517.50	Review new court filings, including CNO for Common Interest Confidentiality Stipulation and Protective Order and Debtors' proposed agenda for 9/13 hearing at 2:00 p.m. (.5); communicate with MWE team regarding new case dates and deadlines (.3); e-mail correspondence with G. Steinman regarding materials to be assembled for 9/13 hearing (.1).
B110 09/12/22	Case Administration C. Gibbs	0.50	650.00	Receipt and review of multiple emails regarding case administrative matters.
B110 09/13/22	Case Administration D. Northrop	0.10	57.50	Communicate with MWE team regarding new case dates and deadlines.
B110 09/15/22	Case Administration D. Northrop	1.00	575.00	Review new court filings, including amended schedules and statements filed in the main debtor case and the two affiliate debtor cases.
B110 09/16/22	Case Administration D. Northrop	0.20	115.00	Review Common Interest Confidentiality Stipulation and Protective Order entered 9/16/2022 and August MOR.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B110 09/17/22	Case Administration D. Northrop	0.10	57.50	Communications for MWE team regarding new case dates and deadlines.
B110 09/26/22	Case Administration C. Greer	2.00	870.00	Receipt and review of recent docket entries, including pleadings and notices.
B110 09/27/22	Case Administration D. Northrop	0.40	230.00	Order transcript of emergency hearing held on 9/27 in Adv. Pro. 22-1150, Voyager Digital v. Lavine (.3); e-mail correspondence with transcriber regarding same (.1).
B110 09/28/22	Case Administration D. Northrop	1.10	632.50	Review Debtors' proposed agenda for 9/29 hearing (.1); correspond with G. Steinman regarding arranging for telephonic appearances for MWE attorneys for the 9/29 hearing (.1); arrange for telephonic participation (via CourtSolutions) by C. Gibbs, D. Azman and G. Steinman at the 9/29 hearing (.3); correspond with D. Azman regarding matters going forward on 9/29 (.2); review Debtors' amended agenda for 9/29 hearing (.1); correspond with D. Azman and G. Steinman regarding same (.1); communicate with MWE team regarding new case dates and deadlines (.1); review notice of withdrawal of appearance by attorney



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Task / Date	Desc. / Name	Hours	Amount	Description
				for M. Levitt and update case service list (.1).
B110 09/29/22	Case Administration G. Steinman	0.50	470.00	Call with D. Azman regarding status of all workstreams.
B110 09/30/22	Case Administration D. Northrop	0.10	57.50	Update service list for the Voyager Digital chapter 11 case.
B120 09/05/22	Asset Analysis & Recovery J. Evans	0.20	216.00	Correspondence with G. Steinman regarding staking.
B120 09/06/22	Asset Analysis & Recovery J. Evans	0.60	648.00	Zoom meeting with MWE and FTI regarding updates and meeting with UCC (.4); correspondence with G. Steinman regarding staking (.2).
B120 09/13/22	Asset Analysis & Recovery G. Williams	0.80	492.00	Review Debtors' motion seeking to return collateral to secured creditor (.6); draft summary regarding same to committee (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B120 09/16/22	Asset Analysis & Recovery D. Azman	0.10	117.00	Communication with C. Okike regarding coin rebalancing.
B120 09/17/22	Asset Analysis & Recovery D. Azman	0.30	351.00	Communication with FTI regarding debit cards (.2); communication with C. Okike regarding same (.1).
B130 09/06/22	Asset Disposition D. Azman	2.60	3,042.00	Review bids submitted (2.1); call with potential bidder regarding process (.5).
B130 09/06/22	Asset Disposition C. Gibbs	0.80	1,040.00	Receipt and review of multiple emails regarding issues involving bids (.6); conference with co-counsel regarding same (.2).
B130 09/06/22	Asset Disposition G. Steinman	1.60	1,504.00	Review of bid packages (1); prepare for and attend call with D. Azman and bidder (.6).
B130 09/06/22	Asset Disposition D. Lipkin	3.30	4,290.00	Review of multiple bids received by Voyager (2.3); revise form of asset purchase agreement (1).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/06/22	Asset Disposition D. Northrop	0.10	57.50	Review notice of auction filed by Debtors on 9/6.
B130 09/07/22	Asset Disposition C. Gibbs	1.70	2,210.00	Conference call with MWE team and FTI team to discuss various bids and efforts to evaluate same (1.1); review and receipt of emails regarding various bids and issues regarding same (.6).
B130 09/07/22	Asset Disposition G. Steinman	4.50	4,230.00	Review of bid packages (1.5); call with all professionals regarding same (1.5); call with D. Azman and counsel to bidder regarding bid package (.5); call with FTI and MWE regarding bids received (1).
B130 09/07/22	Asset Disposition B. Wong	1.50	1,215.00	Review bids in preparation for conference regarding auction (.7); confer with FTI team regarding bids (.8).
B130 09/07/22	Asset Disposition D. Lipkin	4.20	5,460.00	Review of multiple bids received by Voyager (2); preparation of summary of certain material bid terms (1); participate in weekly update conference call with teams from Moelis, BRG, FTI, Kirkland and MWE (.7); participate in update call with FTI and MWE teams regarding discussion of bids (.5).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/07/22	Asset Disposition D. Simon	1.80	2,079.00	Call with Kirkland/Moelis regarding Committee update (.7); call with Moelis regarding auction preparations (1.1).
B130 09/07/22	Asset Disposition N. Rowles	2.80	2,436.00	Research regarding potential sale objection.
B130 09/07/22	Asset Disposition J. Lin	2.20	2,431.00	Review various bid documents (.3); attend conference call with BRG group and all hands teams regarding process update (1.5); communicate with MWE team members regarding correspondence regarding bids (.4).
B130 09/07/22	Asset Disposition G. Williams	0.50	307.50	Attend Auction Preparation Discussion with Debtors' Professionals.
B130 09/07/22	Asset Disposition G. Williams	0.50	307.50	Attend weekly meeting with Debtors' Professionals.
B130 09/07/22	Asset Disposition G. Williams	1.10	676.50	Review and organize bids for Auction.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/08/22	Asset Disposition G. Williams	0.80	492.00	Attend Auction Preparation Discussion with Debtors' Professionals.
B130 09/08/22	Asset Disposition J. Lin	1.90	2,099.50	Review bid documents (.7); communicate with D. Levine regarding CFIUS matters; follow up with MWE team regarding same (.4); correspondence regarding bids and regulatory matters(.3); correspondence with K&E team regarding CFIUS matters (.5).
B130 09/08/22	Asset Disposition C. Gibbs	1.80	2,340.00	Receipt and review of multiple emails regarding sale process issues (.8); conference call with MWE team and FTI regarding same (1).
B130 09/08/22	Asset Disposition N. Rowles	1.20	1,044.00	Research related to asset sale.
B130 09/08/22	Asset Disposition D. Levine	1.20	1,380.00	Review and analyze possible regulatory issues in connection with sale (1); internal discussion regarding same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/08/22	Asset Disposition D. Lipkin	2.20	2,860.00	Review bid summary document from FTI (.4); attention to CFIUS issues associated with possible bid (.4); commence development of summary of selected terms of four leading bids in accordance with request from D. Azman and G. Steinman, including sequencing of purchases of cryptocurrencies and crediting of cryptocurrencies to migrated customer accounts (1.4).
B130 09/08/22	Asset Disposition G. Steinman	3.00	2,820.00	Prepare for and attend meeting with all professionals regarding bids (1); call with M. Cordasco and M. Eisler regarding same (.5); meeting with FTI and D. Azman regarding same (.5); review of bid sequencing and summaries (1).
B130 09/08/22	Asset Disposition D. Azman	1.20	1,404.00	Call with Moelis regarding bids an auction process.
B130 09/08/22	Asset Disposition B. Wong	0.90	729.00	Draft bid summary for CFIUS review.



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 11/30/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/08/22	Asset Disposition D. Simon	2.40	2,772.00	Multiple calls with Moelis team and MWE team regarding auction issues.
B130 09/09/22	Asset Disposition J. Lin	0.70	773.50	Correspondence regarding CFIUS matters (.2); follow up with K&E team (.3); coordinate with MWE team regarding auction and next steps (.2).
B130 09/09/22	Asset Disposition D. Lipkin	3.40	4,420.00	Review updated bid summary document from FTI (.5); finalize summary of selected terms of leading bids in accordance with request from G. Steinman and provide to D. Azman and G. Steinman (1); commence review of bid proposal (.7); commence development of outline comparing and contrasting additional terms of leading bids (1.2).
B130 09/09/22	Asset Disposition D. Northrop	0.10	57.50	Review sale objection filed by GA Department of Banking & Finance.
B130 09/09/22	Asset Disposition G. Williams	1.00	615.00	Attend UCC Meeting with prospective purchaser.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/09/22	Asset Disposition C. Gibbs	3.20	4,160.00	Conference call with UCC regarding status of bids for Voyager and review of deck from FTI regarding same (1.5); review and receipt of multiple emails regarding same (.7); conference call with bidder regarding status (.4); conference with co-counsel regarding results from meeting with bidder (.2); multiple emails regarding auction logistics (.4).
B130 09/10/22	Asset Disposition C. Gibbs	0.30	390.00	Review of deck on bid comparisons.
B130 09/10/22	Asset Disposition N. Rowles	5.10	4,437.00	Research regarding sale of assets (4.2); draft summary of findings regarding same (.9).
B130 09/11/22	Asset Disposition D. Lipkin	3.80	4,940.00	Finalize review of bid (.6); review updated bid (.7); finalize outline comparing and contrasting additional terms of leading bids, and internal distribution of same (2.5).
B130 09/12/22	Asset Disposition G. Williams	2.80	1,722.00	Prepare for (1) and attend in-person bid meeting with Debtors' professionals (1.8).



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 11/30/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/12/22	Asset Disposition G. Williams	1.80	1,107.00	Review buyer bids in preparation for bid meeting with Debtors' professionals.
B130 09/12/22	Asset Disposition G. Steinman	3.70	3,478.00	Prepare for and attend call with bidder and D. Azman regarding auction (.5); review of revised bid summaries and APAs (1.2); prepare for and attend meeting with professional regarding same (2).
B130 09/12/22	Asset Disposition D. Yang	2.70	2,133.00	Legal research regarding potential sale objections.
B130 09/12/22	Asset Disposition C. Gibbs	2.50	3,250.00	Receipt and review of multiple emails regarding status of bids (.6); review of deck on bid summaries (.4); meet with UCC to discuss issues with bids (1.5).
B130 09/12/22	Asset Disposition N. Rowles	8.90	7,743.00	Research related to potential sale objection (5.1); draft summary of same (3.8).
B130 09/12/22	Asset Disposition D. Simon	2.00	2,310.00	Numerous communications with D. Azman and G. Steinman regarding sale (1.2); call with FTI regarding same (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/12/22	Asset Disposition D. Lipkin	3.30	4,290.00	Review further updated FTI summary (.4); prepare for participation in auction activities (.5); prepare for and participate in meeting of unsecured creditors committee (2.4).
B130 09/13/22	Asset Disposition G. Steinman	11.00	10,340.00	Prepare for (1) and attend auction (10).
B130 09/13/22	Asset Disposition G. Steinman	0.80	752.00	Review of 363 auction and sale process caselaw research.
B130 09/13/22	Asset Disposition D. Azman	8.70	10,179.00	Attend auction (partial).
B130 09/13/22	Asset Disposition G. Williams	11.30	6,949.50	Prepare for (1.3) and attend auction (10).
B130 09/13/22	Asset Disposition D. Simon	2.20	2,541.00	Numerous communications with D. Azman and G. Steinman regarding auction and sale.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/13/22	Asset Disposition D. Lipkin	2.60	3,380.00	Commence review of updated bid draft of asset purchase agreement (2.3); related communications with G. Steinman and D. Azman (.3).
B130 09/13/22	Asset Disposition C. Gibbs	2.20	2,860.00	Multiple conferences with co-counsel regarding auction status (1); review and receipt of multiple emails regarding same (.8); review of Bid Comparison Summary (.4).
B130 09/14/22	Asset Disposition D. Azman	7.50	8,775.00	Attend auction (partial).
B130 09/14/22	Asset Disposition G. Williams	11.50	7,072.50	Prepare for (2.5) and attend auction (9).
B130 09/14/22	Asset Disposition G. Steinman	10.00	9,400.00	Prepare for (1) and attend auction (9).
B130 09/14/22	Asset Disposition J. Lin	1.40	1,547.00	Conference with G. Steinman regarding CFIUS issues (.2); attend conference call with Latham team, Kirkland team regarding CFIUS analysis (.8); prepare notes and confer with MWE Bankruptcy team



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Task / Date	Desc. / Name	Hours	Amount	Description
				(.2); follow up with D. Levine regarding CFIUS matters (.2).
B130 09/14/22	Asset Disposition C. Gibbs	1.10	1,430.00	Receipt and review of multiple emails regarding sale auction (.8); conference with co-counsel regarding same (.3).
B130 09/14/22	Asset Disposition D. Levine	2.80	3,220.00	Various communication with counsel and various parties relating to possible CFIUS issues for bidders (1.8); research and analysis for same (1).
B130 09/14/22	Asset Disposition D. Simon	1.30	1,501.50	Numerous communications with D. Azman and G. Steinman regarding sale process and auction.
B130 09/14/22	Asset Disposition D. Lipkin	3.50	4,550.00	Finalize review of updated bid draft of asset purchase agreement (2.3); prepare summary of comments on agreement (.5); participate in weekly update conference call with teams from Moelis, BRG, FTI, Kirkland and MWE (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/15/22	Asset Disposition D. Azman	9.20	10,764.00	Attend auction (partial).
B130 09/15/22	Asset Disposition C. Gibbs	1.10	1,430.00	Receipt and review of multiple emails regarding status of auction and revisions to various bids.
B130 09/15/22	Asset Disposition D. Simon	0.60	693.00	Communications with D. Azman and G. Steinman regarding auction and sale issues.
B130 09/15/22	Asset Disposition G. Williams	11.50	7,072.50	Prepare for (.5) and attend auction (11).
B130 09/15/22	Asset Disposition G. Steinman	11.50	10,810.00	Prepare for (.2) and attend auction (partial) (7.5); review of revised APAs (1.8); calls and meetings with professionals regarding bid issues (2).
B130 09/15/22	Asset Disposition D. Levine	2.90	3,335.00	Emails, calls, and internal discussions regarding CFIUS issues with bidders (1.5); review research and analysis for same (1.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/15/22	Asset Disposition D. Lipkin	5.50	7,150.00	Prepare for and participate in telephone conference with S. Toth, E. Leal, D. Azman and G. Steinman for purpose of discussing and conveying comments on updated draft of asset purchase agreement (1.5); commence review and markup of form of asset purchase agreement from Binance (3.5); communications to and from Kirkland team, D. Azman and G. Steinman regarding review of asset purchase agreements and related matters (.5).
B130 09/16/22	Asset Disposition J. Evans	0.20	216.00	Correspondence with D. Azman and G. Steinman regarding auction.
B130 09/16/22	Asset Disposition G. Steinman	8.50	7,990.00	Prepare for (.5) and attend auction (8).
B130 09/16/22	Asset Disposition D. Lipkin	5.70	7,410.00	Review updated form of asset purchase agreement from S. Toth including comparison to prior draft from counsel (1); prepare full markup (with business and legal commentary) of updated form of asset purchase agreement (3.8); communications with D. Azman and G. Steinman regarding selected issues (.3); prepare further updated



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Task / Date	Desc. / Name	Hours	Amount	Description
				draft of asset purchase agreement and provide same to Kirkland team (.6).
B130 09/16/22	Asset Disposition D. Yang	2.50	1,975.00	Legal research regarding auction disputes.
B130 09/16/22	Asset Disposition C. Gibbs	0.90	1,170.00	Receipt and review of numerous emails regarding status of auction and further bidding issues.
B130 09/16/22	Asset Disposition D. Azman	8.30	9,711.00	Attend auction (partial) (4.2); call with C. Okike regarding amended bid from bidder (.4); review APA comments from D. Lipkin (.7); review bidder's amended APA (.9); communication with C. Okike regarding public statements about sale process (.2) attend UCC meeting (1.1); review research regarding issues with auction record (.4) discuss same with G. Steinman (.1); communication with A. Kashdan regarding regulatory issues related to sale (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/16/22	Asset Disposition G. Williams	8.50	5,227.50	Prepare for (.5) and attend auction (8).
B130 09/16/22	Asset Disposition A. Kashdan	0.60	711.00	Discuss CFIUS issues from bankruptcy auction with G. Steinman (.4); analyze issues and email follow-up (.2).
B130 09/18/22	Asset Disposition D. Lipkin	0.40	520.00	Communications with S. Toth and D. Azman regarding markup of asset purchase agreement.
B130 09/18/22	Asset Disposition D. Azman	1.00	1,170.00	Review communications from creditors regarding coin concerns (.6); communication with D. Lipkin regarding APAs (.4).
B130 09/18/22	Asset Disposition D. Azman	0.90	1,053.00	Call with bidder regarding sale issues (.5); discuss same with S. Simms (.3); communication with committee members regarding auction update (.1).
B130 09/19/22	Asset Disposition D. Lipkin	1.80	2,340.00	Review updated bid draft of asset purchase agreement, including comparison of updated draft to most recent competing bid draft (1.3); prepare summary of material changes and provide same to D. Azman, G.



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Task / Date	Desc. / Name	Hours	Amount	Description
				Steinman and other team members (.5).
B130 09/19/22	Asset Disposition G. Steinman	9.00	8,460.00	Attend at Voyager auction at Kirkland offices.
B130 09/19/22	Asset Disposition C. Gibbs	1.10	1,430.00	Receipt and review of multiple emails regarding status of auction.
B130 09/20/22	Asset Disposition G. Steinman	13.50	12,690.00	Attend at Voyager auction at Kirkland's offices.
B130 09/20/22	Asset Disposition C. Gibbs	0.70	910.00	Review of deck summarizing bids and multiple emails regarding same.
B130 09/20/22	Asset Disposition D. Simon	0.80	924.00	Communications with D. Azman and G. Steinman regarding sale and auction process.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/21/22	Asset Disposition C. Gibbs	0.80	1,040.00	Receipt and review of multiple emails regarding status of continued auction.
B130 09/21/22	Asset Disposition D. Lipkin	0.70	910.00	Participate in weekly update conference call with teams from Moelis, BRG, FTI, Kirkland and MWE.
B130 09/22/22	Asset Disposition G. Williams	3.00	1,845.00	Meet with UCC and prospective purchaser regarding sale of debtors' assets.
B130 09/22/22	Asset Disposition D. Lipkin	6.50	8,450.00	Review and comment on updated bid draft of asset purchase agreement, and provide summary of selected material terms to D. Azman and G. Steinman (3.4); review and comment on updated bid draft of asset purchase agreement from competing bid, and provide summary of selected material terms to D. Azman and G. Steinman (3.1).
B130 09/22/22	Asset Disposition D. Azman	11.20	13,104.00	Attend auction (partial) (.6); communications with S. Simms, G. Steinman, M. Cordasco regarding various bids (3.1); attend strategy meetings with bidder (1.4); attend UCC call regarding same (.9); call with Ehrlich's counsel regarding plan



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Task / Date	Desc. / Name	Hours	Amount	Description
				(.3); discuss strategy regarding same with J. Calandra (.5); auction process discussions with C. Okike (1.6); discuss debtors' additional retention applications with G. Steinman (.1); review revised bids (2.3); discuss same with D. Lipkin and G. Steinman (.4).
B130 09/22/22	Asset Disposition C. Gibbs	0.70	910.00	Receipt and review of multiple emails regarding status of auction.
B130 09/22/22	Asset Disposition G. Steinman	11.50	10,810.00	Attend Voyager auction at Moelis offices.
B130 09/22/22	Asset Disposition G. Steinman	1.30	1,222.00	Post-auction meeting with professionals regarding sale status (.8); meeting with D. Azman regarding APAs (.5).
B130 09/23/22	Asset Disposition G. Steinman	1.80	1,692.00	Prepare for and attend UCC sale meeting.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/23/22	Asset Disposition C. Gibbs	3.20	4,160.00	Receipt and review of multiple emails regarding issues involving various bids (.6); review of bid comparison deck (.4); conference call with UCC and advisors to evaluate bids (1.8); follow up calls with S. Simms and D. Azman regarding same (.4).
B130 09/23/22	Asset Disposition D. Simon	0.50	577.50	Communications with G. Steinman regarding sale issues.
B130 09/23/22	Asset Disposition D. Lipkin	1.00	1,300.00	Compare and contrast provisions of competing bid and Binance drafts of asset purchase agreements.
B130 09/24/22	Asset Disposition G. Steinman	4.60	4,324.00	Calls with M. Cordasco regarding bid diligence (.5); call with J. Evans regarding same (.3); call with D. Azman regarding same (.2); prepare summary presentation of findings for UCC (3.6).
B130 09/25/22	Asset Disposition J. Evans	2.10	2,268.00	Review proposal and publicly available information (.5); correspondence with G. Steinman concerning proposal and regulatory issues (.4); zoom conference with UCC concerning sale proposals and regulatory issues (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/25/22	Asset Disposition G. Steinman	1.50	1,410.00	Call with A. Granek regarding tax concerns (.3); review of selected APA (1.2).
B130 09/25/22	Asset Disposition D. Azman	2.50	2,925.00	Review and revise APA (1.3); discuss same with C. Okike (1.2).
B130 09/26/22	Asset Disposition G. Steinman	0.20	188.00	Attend auction closing.
B130 09/26/22	Asset Disposition D. Azman	7.20	8,424.00	Review and revise APA (4.2); discuss same with C. Okike (2.6); review and revise press release regarding same (.3); discuss same with UCC (.1).
B130 09/26/22	Asset Disposition C. Gibbs	1.00	1,300.00	Receipt and review of multiple emails regarding bidding status (.6); conferences with MWE team regarding same (.4).
B130 09/26/22	Asset Disposition D. Simon	2.50	2,887.50	Communications with G. Steinman regarding sale issues (1.2); review APA regarding same (1.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/26/22	Asset Disposition J. Evans	0.40	432.00	Correspondence with G. Steinman and D. Azman concerning sale and sale process.
B130 09/26/22	Asset Disposition G. Williams	0.30	184.50	Attend Voyager auction.
B130 09/27/22	Asset Disposition G. Steinman	3.10	2,914.00	Review and comment on APA motion (1.1); calls with D. Simon and D. Azman regarding same (.5); review of final APA (1.5).
B130 09/27/22	Asset Disposition C. Gibbs	0.50	650.00	Receipt and review of multiple emails regarding sale process issues.
B130 09/27/22	Asset Disposition D. Simon	3.90	4,504.50	Review and revise sale motion (multiple versions) (1.5); numerous communications with D. Azman and G. Steinman regarding same (.8); correspondence regarding same with K&E (.6); review APA issues (1).
B130 09/27/22	Asset Disposition D. Azman	0.70	819.00	Review and revise APA motion (.3); discuss same with A. Deiterich and C. Okike (.2); review modified APA (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 09/28/22	Asset Disposition C. Greer	0.40	174.00	Review notice of successful bidder (.1); communicate with MWE team regarding same (.1); review notice of filing of redacted payoff letter (.1); communicate with MWE team (.1).
B130 09/28/22	Asset Disposition D. Azman	0.80	936.00	Communications with C. Okike and A. Dieterich regarding revised APA (.6); review and revise sale motion (.2).
B130 09/28/22	Asset Disposition G. Steinman	1.30	1,222.00	Review of revised motion to approve APA (.7); revise prospective purchaser diligence list (.6).
B130 09/28/22	Asset Disposition D. Simon	1.50	1,732.50	Review and revise APA motion (.8); correspondence with D. Azman and G. Steinman regarding same (.7)
B130 09/29/22	Asset Disposition J. Evans	0.70	756.00	Revise purchaser issues list (.5); emails with D. Azman and G. Steinman concerning same (.2).
B130 09/30/22	Asset Disposition C. Greer	0.40	174.00	Review notice of response to bid interview (.1); communicate with MWE team regarding same (.1); review debtors' motion for entry into asset purchase agreement and declaration of B. Tichenor in support



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				of same (.1); communicate with MWE team regarding same (.1).
B130 09/30/22	Asset Disposition C. Gibbs	0.90	1,170.00	Receipt and review of multiple emails regarding sale issues (.6); review draft of sale motion and related pleadings drafts (.3).
B130 09/30/22	Asset Disposition G. Williams	1.50	922.50	Review interview with bidder (.4); review Debtors' statement on the docket in response to interview (.6); email summary regarding same to UCC (.5).
B140 09/24/22	Automatic Stay Issues G. Steinman	0.30	282.00	Review of notices of hearing on intervention motions.
B150 09/01/22	Meetings/Communications w/Creditors G. Williams	1.40	861.00	Prepare for (.4) attend UCC meeting (1).
B150 09/01/22	Meetings/Communications w/Creditors D. Azman	0.30	351.00	Communication with G. Williams regarding third party complaint (.1); communication with UCC regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 09/01/22	Meetings/Communications w/Creditors G. Steinman	1.00	940.00	Attend UCC meeting regarding status update and budgeting.
B150 09/01/22	Meetings/Communications w/Creditors M. McMillan	0.30	85.50	Conduct legal research regarding the appointment of an Official Committee of Unsecured Creditors.
B150 09/01/22	Meetings/Communications w/Creditors D. Northrop	0.40	230.00	File second notice of virtual town hall meetings hosted by the UCC (.2); coordinate service of same (.2).
B150 09/01/22	Meetings/Communications w/Creditors D. Northrop	0.20	115.00	E-mail correspondence with transcriber regarding status of transcript of section 341 meeting of creditors.
B150 09/01/22	Meetings/Communications w/Creditors D. Northrop	0.40	230.00	Coordinate transmittal of chambers copies of Committee's creditor information protocol motion and second notice of virtual town hall meetings hosted by the UCC.
B150 09/02/22	Meetings/Communications w/Creditors D. Northrop	0.20	115.00	Obtain transcript of section 341 meeting of creditors (.1); correspond with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 09/02/22	Meetings/Communications w/Creditors G. Williams	1.80	1,107.00	Attend UCC meeting with prospective buyer.
B150 09/06/22	Meetings/Communications w/Creditors G. Steinman	4.90	4,606.00	Prepare for weekly UCC meeting (1.8); call with D. Azman regarding same (.4); prepare for and attend precall with FTI (1.4); attend weekly UCC meeting (1.3).
B150 09/06/22	Meetings/Communications w/Creditors G. Williams	1.30	799.50	Attend weekly UCC meeting.
B150 09/06/22	Meetings/Communications w/Creditors G. Williams	0.90	553.50	Review comments from United States Trustee and revise Protocol Motion proposed order accordingly.
B150 09/06/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email to D. Azman and G. Steinman regarding United States Trustee comments to Amended Protocol Motion Order.
B150 09/06/22	Meetings/Communications w/Creditors G. Williams	1.00	615.00	Prepare for and attend UCC pre-call meeting with MWE and Financial Advisors.



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B150 09/06/22	Meetings/Communications w/Creditors D. Azman	0.10	117.00	Review cash update from FTI.
B150 09/06/22	Meetings/Communications w/Creditors D. Azman	4.10	4,797.00	Call with FTI regarding prep for weekly UCC call (1.2); prepare for same (1.5); attend weekly UCC call (1.4).
B150 09/06/22	Meetings/Communications w/Creditors C. Gibbs	1.80	2,340.00	Pre-call with advisors regarding prep for weekly call with UCC (.7); weekly call with UCC (1.1).
B150 09/07/22	Meetings/Communications w/Creditors G. Steinman	0.30	282.00	Revise committee protocol proposed order (.2); email correspondence with UST regarding same (.1).
B150 09/07/22	Meetings/Communications w/Creditors G. Williams	1.30	799.50	Attend MWE/FTI UCC Meeting.
B150 09/07/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Call with creditor to address case questions.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 09/07/22	Meetings/Communications w/Creditors G. Steinman	0.80	752.00	Prepare for second Committee town hall.
B150 09/07/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email UCC regarding Second Town Hall.
B150 09/07/22	Meetings/Communications w/Creditors D. Azman	7.50	8,775.00	Attend weekly call with Debtors (.8); call with FTI to discuss bids and auction process (1.1); call with Moelis to discuss bids and auction process (1.3); communication with J. Calandra regarding indemnification agreements in connection with SC investigation (.1); call with J. Raznick regarding bids and auction (.6); review bids submitted (2.4); call with bidder regarding auction process (.3); call with bidder regarding auction process (.6); develop potential strategy regarding VGX tokens (.3).
B150 09/08/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Prepare for Second Town Hall.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 09/08/22	Meetings/Communications w/Creditors G. Williams	3.70	2,275.50	Prepare for (.7) and moderate Second Town Hall via Reddit AMA (3).
B150 09/08/22	Meetings/Communications w/Creditors G. Williams	0.40	246.00	Draft rules for Second Town Hall via Reddit AMA.
B150 09/08/22	Meetings/Communications w/Creditors C. Gibbs	0.30	390.00	Conferences with co-counsel regarding results from Town Hall.
B150 09/08/22	Meetings/Communications w/Creditors G. Steinman	4.50	4,230.00	Prepare for (1.5) and attend second UCC town hall (3).
B150 09/08/22	Meetings/Communications w/Creditors D. Azman	6.00	7,020.00	Prepare for second town hall (2.1); attend same and respond to questions. (3.9).
B150 09/09/22	Meetings/Communications w/Creditors G. Steinman	3.50	3,290.00	Prepare for (.3) and attend call with UCC regarding bids (1); prepare for (.2) attend meeting with UCC and bidders regarding bid proposals (2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 09/09/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Attend UCC Meeting.
B150 09/09/22	Meetings/Communications w/Creditors G. Williams	1.30	799.50	Attend UCC meeting with prospective purchaser.
B150 09/09/22	Meetings/Communications w/Creditors J. Lutz	1.80	2,340.00	Prepare for (.8) and meet with UCC (1).
B150 09/09/22	Meetings/Communications w/Creditors D. Azman	7.60	8,892.00	Call with UCC regarding bids and auction (1.1); call with bidder and UCC (1); call with bidder and UCC (1); call with D. Simon and G. Steinman regarding plan mark-up (.6); call with B. Tichenor regarding bids (.2); review and revise plan (3.7).
B150 09/09/22	Meetings/Communications w/Creditors G. Williams	1.00	615.00	Review Motion to Honor Withdrawals (.2); and email Committee summary and recommendation regarding same (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 09/12/22	Meetings/Communications w/Creditors G. Williams	2.10	1,291.50	Prepare for (.1) and attend UCC Meeting (2).
B150 09/12/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Revise Protocol Motion Proposed Order per United States Trustee's comments.
B150 09/12/22	Meetings/Communications w/Creditors G. Steinman	2.50	2,350.00	Prepare for (.5) and attend UCC meeting regarding bids and auction (2).
B150 09/12/22	Meetings/Communications w/Creditors G. Steinman	0.50	470.00	Email correspondence with UST regarding committee protocol motion.
B150 09/12/22	Meetings/Communications w/Creditors D. Northrop	0.10	57.50	Review order entered by the court on 9/12/2022 granting UCC creditor information protocol motion and e-mail correspondence with G. Steinman regarding same.
B150 09/13/22	Meetings/Communications w/Creditors D. Northrop	0.10	57.50	Review revised order entered 9/13 approving creditor information request protocol.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 09/14/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Call with creditor to address case questions.
B150 09/14/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Review Debtors' Motion to Extend Removal Period (.3); draft email to Committee summarizing and giving recommendation regarding same (.2).
B150 09/14/22	Meetings/Communications w/Creditors G. Steinman	1.00	940.00	Prepare for (.2) and attend UCC meeting regarding auction (.8).
B150 09/15/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Call with creditor to address case questions.
B150 09/18/22	Meetings/Communications w/Creditors G. Steinman	0.20	188.00	Email correspondence with UCC regarding updated bid summary.
B150 09/19/22	Meetings/Communications w/Creditors G. Steinman	0.50	470.00	Call with class action counsel regarding case inquiries.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 09/20/22	Meetings/Communications w/Creditors G. Williams	0.70	430.50	Call with creditor to address case questions.
B150 09/20/22	Meetings/Communications w/Creditors G. Williams	1.60	984.00	Prepare for (.8) and attend UCC meeting (.8).
B150 09/20/22	Meetings/Communications w/Creditors J. Evans	1.50	1,620.00	Prepare for presentation to UCC (.4); correspondence concerning presentation to UCC (.3); attend and present at UCC meeting (.8).
B150 09/21/22	Meetings/Communications w/Creditors G. Williams	1.70	1,045.50	Attend UCC meeting.
B150 09/21/22	Meetings/Communications w/Creditors G. Williams	1.70	1,045.50	Attend online event to monitor creditor considerations.
B150 09/21/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Call with creditor to address case questions.



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Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B150 09/21/22	Meetings/Communications w/Creditors G. Williams	0.10	61.50	Email customer regarding customer concerns with proof of claim language.
B150 09/21/22	Meetings/Communications w/Creditors G. Williams	0.10	61.50	Call with creditor to address case questions.
B150 09/21/22	Meetings/Communications w/Creditors G. Steinman	1.70	1,598.00	Meeting with D. Azman to prepare for UCC meeting (.5); attendance at UCC sale update meeting (1.2).
B150 09/21/22	Meetings/Communications w/Creditors G. Steinman	0.50	470.00	Prepare for and attend second meeting with UCC regarding sale process update.
B150 09/21/22	Meetings/Communications w/Creditors D. Azman	4.50	5,265.00	Prepare for UCC meeting regarding auction updates, plan settlement discussions, and related issues (.7); attend UCC meeting (1.2); attend weekly call with Debtors/UCC advisors (.8); attend additional UCC meeting regarding auction update (.7); attend auction (1.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 09/24/22	Meetings/Communications w/Creditors G. Steinman	0.50	470.00	Calls with C. Moser regarding bids.
B150 09/25/22	Meetings/Communications w/Creditors G. Steinman	3.00	2,820.00	Calls with M. Cordasco in preparation for UCC bid meeting (.5); calls with J. Evans regarding same (.3); prepare for (1) and attend UCC bid meeting (1.2).
B150 09/27/22	Meetings/Communications w/Creditors G. Steinman	1.00	940.00	Attend standing UCC meeting.
B150 09/27/22	Meetings/Communications w/Creditors C. Gibbs	1.00	1,300.00	Conference call with UCC regarding case administrative matters including sale process.
B150 09/27/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Attend UCC Weekly Meeting Pre-Call with MWE and FTI teams.
B150 09/27/22	Meetings/Communications w/Creditors G. Williams	1.00	615.00	Attend weekly UCC call.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 09/27/22	Meetings/Communications w/Creditors D. Azman	1.80	2,106.00	Prepare for call with UCC (.5); pre-call with FTI regarding same (.3); attend weekly call with UCC (1).
B150 09/29/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Call with creditor to address case questions.
B150 09/29/22	Meetings/Communications w/Creditors G. Williams	0.40	246.00	Draft email to customer regarding customer concerns related to sale process.
B150 09/30/22	Meetings/Communications w/Creditors J. Evans	1.10	1,188.00	Review proposed Chapter 11 plan and releases (.5); phone conference with J. Calandra and D. Simon concerning proposed Chapter 11 plan and releases (.4); emails with FTI concerning issues (.2).
B150 09/30/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Call with customer's attorney regarding proof of claims and expected timelines.
B155 09/10/22	Court Hearings D. Northrop	2.30	1,322.50	E-mail correspondence with G. Steinman regarding registering MWE attorneys for participation via CourtSolutions at the 9/13 hearing (.1); register MWE attorneys for participation via CourtSolutions for



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Task / Date	Desc. / Name	Hours	Amount	Description
				9/13 hearing (.4); assemble materials for C. Gibbs, D. Azman, G. Steinman and G. Williams for 9/13 hearing (.7); communicate with MWE team regarding new case dates and deadlines (1.1).
B155 09/12/22	Court Hearings D. Northrop	0.20	115.00	Assemble pleadings and other materials for 9/13 hearing (.1); arrange for telephonic appearance for D. Azman at 9/13 hearing (.1).
B155 09/13/22	Court Hearings G. Steinman	0.30	282.00	Call with chambers regarding 9/14 hearing.
B155 09/28/22	Court Hearings C. Greer	1.00	435.00	Review agenda for 9/29/22 hearing (.1); communicate with MWE team regarding same (.1); prepare for September 29, 2022 hearing (.8).
B155 09/29/22	Court Hearings C. Greer	0.80	348.00	Prepare for September 29, 2022 hearing.
B155 09/29/22	Court Hearings G. Steinman	1.00	940.00	Prepare for and attend 9.29 hearing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 09/29/22	Court Hearings D. Northrop	0.40	230.00	Arrange for telephonic participation (via CourtSolutions) by G. Williams at the 9/29 hearing (.1); update case service list (.2); e-mail correspondence with transcriber regarding obtaining transcript of 9/29 hearing (.1).
B155 09/29/22	Court Hearings G. Williams	0.70	430.50	Prepare for (.2) and attend 9/29 hearing in Voyager Digital Holdings (.5).
B160 09/01/22	Fee/Employment Applications C. Greer	2.00	870.00	Review cases filed in SDNY Bankruptcy Court and retrieve committee member declarations in support of Committee retentions.
B160 09/01/22	Fee/Employment Applications G. Steinman	0.70	658.00	Revise supplemental declarations in support of retention applications (.5); call with D. Azman regarding same (.2).
B160 09/01/22	Fee/Employment Applications D. Northrop	1.00	575.00	Prepare MWE first monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 09/01/22	Fee/Employment Applications D. Azman	0.20	234.00	Communication with R. Morrissey regarding MWE retention application.
B160 09/02/22	Fee/Employment Applications D. Northrop	1.00	575.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 09/06/22	Fee/Employment Applications D. Northrop	0.60	345.00	Revise certificate of service for Committee application to retain and employ Cassels Brock as Canadian counsel (.1); finalize Cassels Brock retention application, certificate of service and service list for filing and service of the application on 9/7 (.4); e-mail correspondence with G. Steinman regarding same (.1).
B160 09/06/22	Fee/Employment Applications D. Azman	0.20	234.00	Communication with R. Morrissey regarding FTI and McDermott retention applications.
B160 09/07/22	Fee/Employment Applications D. Northrop	2.30	1,322.50	Further revise Committee application to retain and employ Cassels Brock as Canadian counsel and schedules to Jacobs declaration in support (.2); revise first supplemental Azman declaration in support of Committee application to retain MWE as counsel (.1); draft certificates of service for



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Task / Date	Desc. / Name	Hours	Amount	Description
				supplemental Raznick declaration and first supplemental Azman declaration (.3); file Cassels Brock retention application (.2); file first supplemental Azman declaration in support of Committee's application to retain MWE as counsel (.2); file supplemental Raznick declaration in support of Committee's application to retain MWE as counsel (.2); coordinate service of Cassels Brock retention application and Azman and Raznick supplemental declarations (.6); coordinate delivery of chambers copies of Cassels Brock retention application and Azman and Raznick supplemental declarations to Judge Wiles' chambers (.5).
B160 09/08/22	Fee/Employment Applications D. Northrop	0.50	287.50	Conference with J. Bishop regarding preparation of MWE monthly fee statements and exhibits thereto.
B160 09/09/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE monthly fee statement for special investigation, including exhibits thereto.
B160 09/09/22	Fee/Employment Applications J. Bishop Jones	1.50	397.50	Meeting with D. Northrop regarding MWE monthly fee statements.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 09/09/22	Fee/Employment Applications D. Northrop	1.90	1,092.50	Prepare MWE monthly fee statement for August 2022, including exhibits thereto (.3); conference with J. Bishop Jones regarding preparation of MWE monthly fee statements and exhibits (1.6).
B160 09/10/22	Fee/Employment Applications G. Williams	0.40	246.00	Revise FTI proposed order to include United States Trustee comments (.3) and email G. Steinman regarding same (.1)
B160 09/12/22	Fee/Employment Applications J. Bishop Jones	6.00	1,590.00	Prepare MWE monthly fee statement for August 2022, including exhibits thereto.
B160 09/12/22	Fee/Employment Applications D. Northrop	4.10	2,357.50	Draft notice of filing of revised proposed order for Committee's application to retain FTI (.4); e-mail correspondence with G. Steinman regarding same, preparation of CNO (.3); draft CNO for Committee's application to retain FTI as financial advisor (.5); draft CNO for Committee's application to retain MWE as counsel (.4); draft certificates of service for CNOs for FTI and MWE retention applications (.2); file CNOs (.5); coordinate service of CNOs (.4); review and finalize Cordasco supplemental declaration for filing on the ECF case docket (.1); file supplemental



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Task / Date	Desc. / Name	Hours	Amount	Description
				Cordasco declaration (.2); coordinate service of same (.1); revise FTI and MWE retention orders pursuant to comments/instructions from the court (.3); correspond with G. Steinman regarding revisions to proposed order (.1); prepare e-mails transmitting CNOs and proposed orders to Judge Wiles chambers (.6).
B160 09/13/22	Fee/Employment Applications J. Bishop Jones	7.00	1,855.00	Prepare MWE monthly fee statement for August 2022, including exhibits thereto.
B160 09/13/22	Fee/Employment Applications D. Northrop	0.20	115.00	Review orders entered on 9/13 authorizing the Committee to employ and retain McDermott as counsel and FTI as financial advisor.
B160 09/14/22	Fee/Employment Applications J. Bishop Jones	6.00	1,590.00	Prepare MWE August monthly fee statement, including exhibits thereto.
B160 09/15/22	Fee/Employment Applications J. Bishop Jones	5.00	1,325.00	Prepare MWE first monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 09/15/22	Fee/Employment Applications D. Northrop	0.10	57.50	Conference with J. Bishop Jones regarding preparation of MWE monthly fee statements.
B160 09/16/22	Fee/Employment Applications J. Bishop Jones	4.50	1,192.50	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 09/16/22	Fee/Employment Applications D. Northrop	0.70	402.50	Research for sample monthly fee statements (.4); correspond with J. Bishop Jones regarding same (.1); internal e-mail correspondence with G. Steinman regarding preparation of monthly fee statements (.2).
B160 09/19/22	Fee/Employment Applications J. Bishop Jones	5.50	1,457.50	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 09/20/22	Fee/Employment Applications J. Bishop Jones	4.50	1,192.50	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 09/20/22	Fee/Employment Applications G. Williams	0.90	553.50	Revise Epiq Retention application for filing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 09/20/22	Fee/Employment Applications D. Northrop	1.60	920.00	E-mail correspondence with G. Williams regarding finalizing Epiq Restructuring retention application, including obtaining J. Raznick signature for the application (.3); revise Epiq retention application (.3); draft e-mail to J. Raznick regarding execution of signature page for Epiq retention application and return of same (.3); prepare certificate of service and service list for Epiq retention application (.2); finalize Epiq retention application for filing (.3); coordinate preparations for service of Epiq retention application (.2).
B160 09/21/22	Fee/Employment Applications D. Northrop	0.20	115.00	Review interim compensation procedures (.1); revise Committee's application to retain Epiq Restructuring as information and noticing agent (.1).
B160 09/21/22	Fee/Employment Applications G. Steinman	1.00	940.00	Revise MWE combined first monthly fee statement, including exhibits.
B160 09/21/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE first monthly fee statement, including exhibits thereto.



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B160 09/22/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 09/24/22	Fee/Employment Applications G. Steinman	0.70	658.00	Review Epiq retention application.
B160 09/24/22	Fee/Employment Applications D. Northrop	0.90	517.50	Revise Epiq Restructuring retention application and ancillary documents.
B160 09/26/22	Fee/Employment Applications G. Steinman	1.20	1,128.00	Revise MWE fee statement, including exhibits.
B160 09/26/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 09/26/22	Fee/Employment Applications D. Northrop	0.30	172.50	Research for sample form of first interim fee application (.2); correspond with J. Bishop Jones regarding preparation of McDermott first interim fee application (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 09/26/22	Fee/Employment Applications D. Northrop	1.80	1,035.00	Revise Epiq Corporate Restructuring retention application (.2); finalize Epiq retention application for filing (.2); update service list for Epiq retention application (.2); file Epiq retention application (.2); coordinate service of same (.6); coordinate delivery of chambers copy of Epiq retention application to Judge Wiles (.4).
B160 09/26/22	Fee/Employment Applications G. Williams	0.80	492.00	Review Epiq retention application for filing.
B160 09/27/22	Fee/Employment Applications J. Bishop Jones	1.50	397.50	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 09/27/22	Fee/Employment Applications G. Steinman	0.90	846.00	Revise exhibits to MWE fee statement.
B160 09/28/22	Fee/Employment Applications C. Greer	0.20	87.00	Review certification of counsel in support of Grant Thornton retention order (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 09/28/22	Fee/Employment Applications D. Northrop	0.10	57.50	Correspond with G. Steinman regarding form of MWE monthly fee statement and inquiry from FTI regarding same.
B160 09/28/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Prepare MWE Fee Application, including exhibits thereto.
B160 09/28/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 09/29/22	Fee/Employment Applications D. Northrop	0.40	230.00	Revise form of MWE monthly fee statement (.1); correspond with M. Eisler (FTI) regarding form of MWE monthly fee statement (.1); further e-mail correspondence with M. Eisler and G. Steinman regarding MWE first monthly fee statement (covering both July and August 2022) (.2).
B160 09/29/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Prepare MWE Fee Application, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 09/30/22	Fee/Employment Applications C. Greer	0.80	348.00	Review Grant Thornton retention order (.1); communicate with MWE team regarding same (.1); review first amended verified statement of Kilpatrick Townsend & Stockton (.1); communicate with MWE team regarding same (.1); review Deloitte & Touche retention application as accounting advisors (.1); communicate with MWE team regarding same (.1); review Deloitte Tax retention application as tax services provider (.1); communicate with team regarding same (.1).
B160 09/30/22	Fee/Employment Applications G. Williams	1.30	799.50	Review Debtors' applications to employ Deloitte and Deloitte Tax (1.1); email FTI team regarding same (.2).
B170 09/15/22	Fee/Employment Objections D. Northrop	0.20	115.00	Review new court filings, including supplemental Betance declaration filed in support of the Debtors' application to retain Stretto and OCP declaration of Day Pitney.
B170 09/16/22	Fee/Employment Objections D. Northrop	0.20	115.00	Review Debtors' applications to retain and employ Grant Thornton LLP to provide tax compliance services and tax advisory services and Marcum LLP to provide foreign compliance services.



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B170 09/21/22	Fee/Employment Objections D. Northrop	0.10	57.50	Review docket for monthly fee statements filed to date by Debtors' professionals.
B190 09/01/22	Other Contested Matters G. Steinman	0.60	564.00	Review of third party complaint.
B190 09/01/22	Other Contested Matters D. Simon	1.10	1,270.50	Call with E. Keil regarding standing motion (.4); communications with G. Steinman and J. Evans regarding reorganization options (.7).
B190 09/01/22	Other Contested Matters D. Northrop	0.50	287.50	Coordinate transmittal of chambers copies of Committee's motions to intervene filed in Adv. Pro. 22-1133 and Adv. Pro. 22-1138.
B190 09/05/22	Other Contested Matters E. Keil	2.00	1,740.00	Revise UCC standing motion (1.6); research regarding legal standards for same (.4).
B190 09/06/22	Other Contested Matters E. Keil	0.70	609.00	Conference with G. Steinman standing motion (.4); revise same (.3).



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B190 09/08/22	Other Contested Matters D. Simon	0.50	577.50	Communications with team regarding discovery issues.
B190 09/09/22	Other Contested Matters J. Gerstein	0.70	826.00	Review and analyze Debtors' responses to document requests.
B190 09/11/22	Other Contested Matters D. Simon	1.00	1,155.00	Calls with lit team and others regarding litigation strategy.
B190 09/11/22	Other Contested Matters J. Gerstein	0.60	708.00	Call with D. Azman, D. Simon, and J. Evans regarding discovery.
B190 09/12/22	Other Contested Matters D. Northrop	1.70	977.50	Draft notice of filing of revised proposed order for creditor information request protocol motion (.4); e-mail correspondence with G. Steinman regarding same, preparation of CNO for the motion (.2); draft CNO for creditor information request protocol motion (.4); draft certificate of service for CNO (.1); finalize and file CNO (.4); coordinate service of CNO (.2).



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B190 09/14/22	Other Contested Matters D. Simon	1.30	1,501.50	Communications with D. Azman and J. Gerstein regarding committee letter (.7); communications with E. Keil regarding standing motion (.6).
B190 09/16/22	Other Contested Matters D. Northrop	0.20	115.00	Review Debtors' motion for entry of an order extending time to file notices of removal of civil actions.
B190 09/21/22	Other Contested Matters G. Williams	1.20	738.00	Research requirements for approval of Motion to Intervene in related adversary proceedings (1) and email summary to G. Steinman (.2).
B190 09/22/22	Other Contested Matters D. Northrop	1.60	920.00	Review case management procedures order for provisions governing the filing and service of court filings in adversary proceedings (.2); review Fed. R. Bankr. P. 7024 governing motions to intervene (.2); e-mail correspondence with G. Williams regarding noticing Committee motions to intervene in Adv. Pro. 22-ap-01133 and Adv. Pro. 22-ap-01138 for hearing (.1); draft notices of motion and certificates of service for motions to intervene filed by the Committee on 8/26 in Adv. Pro. 22-ap-01133 and Adv. Pro. 22-ap-01138 (1.1).



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B190 09/25/22	Other Contested Matters D. Yang	2.60	2,054.00	Legal research regarding Committee fiduciary duties.
B190 09/26/22	Other Contested Matters D. Northrop	1.60	920.00	Finalize notices of motion for motions by the Committee to intervene in Adv. Pro. No. 22-1133 and Adv. Pro. No. 22-1138 and related certificates of service (.4); file notices of motion and related certificates of service in Adv. Pro. No. 22-1133 and Adv. Pro. No. 22-1138 (.4); coordinate service of notices of motion (.4); coordinate transmittal of chambers copies of the two notices (.4).
B190 09/26/22	Other Contested Matters G. Williams	1.20	738.00	Research hearing requirements on Motions to Intervene.
B190 09/26/22	Other Contested Matters G. Williams	0.80	492.00	Revise Notices of Hearing on Motions to Intervene.
B190 09/27/22	Other Contested Matters D. Azman	0.20	234.00	Review adversary against Shingo.



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B190 09/27/22	Other Contested Matters C. Greer	0.20	87.00	Review summons and notice of Lavine pretrial conference (.1); correspond with MWE team regarding same (.1).
B190 09/27/22	Other Contested Matters D. Northrop	0.20	115.00	Coordinate service of notice of motion by the Committee to intervene in Adv. Pro. No. 22-1133 filed on 9/26.
B190 09/27/22	Other Contested Matters D. Northrop	1.50	862.50	Telephone call with court law clerk regarding re-noticing hearing on motions by the Committee to intervene in Adv. Pro. No. 22-1133 and Adv. Pro. No. 22-1138 for 2:00 p.m. Eastern Time on 10/18 and follow-up e-mail correspondence with G. Steinman regarding same (.1); draft amended notices of motion for motions by the Committee to intervene in Adv. Pro. No. 22-1133 and Adv. Pro. No. 22-1138 and related certificates of service (.4); revise certificates of service for amended notices of motion (.3); finalize amended notices of motion and certificates of service for filing (.1); file amended notices of motion and related certificates of service in Adv. Pro. No. 22-1133 and Adv. Pro. No. 22-1138 (.3); coordinate service of amended notices of motion (.2); draft letter of transmittal for chambers copies of two amended



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Task / Date	Desc. / Name	Hours	Amount	Description
				notices of motion to court (.1).
B190 09/27/22	Other Contested Matters D. Northrop	0.30	172.50	Register D. Azman, J. Evans and G. Steinman for CourtSolutions participation at emergency hearing on 9/27 in Adv. Pro. 22-1150, Voyager Digital v. Lavine.
B190 09/27/22	Other Contested Matters J. Evans	2.70	2,916.00	Review adversary complaint and TRO motion against Adam and Shingo Levine (.8); review publicly available information concerning the Lavines and Ethos (4); correspondence with D. Azman concerning complaint, TRO and hearing (.3); correspondence with Debtors concerning adversary complaint and TRO motion (.4); emails concerning Court conference (.2); attend Court conference (.3); debrief phone conference with G. Steinman concerning Court conference (.2); correspondence with D. Azman concerning Court conference (.1).
B190 09/27/22	Other Contested Matters G. Williams	0.40	246.00	Review Debtors' Complaint against Shingo Lavine (.3); provide summary to Committee regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 09/28/22	Other Contested Matters C. Greer	0.20	87.00	Review order extending removal deadline (.1); communicate with MWE team regarding same (.1).
B190 09/28/22	Other Contested Matters C. Greer	0.20	87.00	Review debtors' objection to Shaik Taj Baba's motion to honor or dishonor both Market Buy and Blockchain Crypto transfer orders (.1); communicate with MWE team regarding same (.1).
B190 09/28/22	Other Contested Matters D. Northrop	0.30	172.50	Coordinate supplemental service of amended notices of motion for motions by the Committee to intervene in Adv. Pro. No. 22-1133 and Adv. Pro. No. 22-1138 (.1); coordinate transmittal of chambers copies of two amended notices of motion to Judge Wiles (.2).
B190 09/28/22	Other Contested Matters D. Northrop	0.30	172.50	Review e-mail correspondence from counsel for P. Robertson regarding service of documents in Adv. Pro. 22-1138 and follow-up e-mail correspondence with G. Steinman regarding same (.1); obtain and review transcript of 9/27 hearing in Adv. Pro. 22-1150 (Voyager v. Lavine) (.1); correspond with MWE team regarding same (.1).



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B190 09/29/22	Other Contested Matters D. Northrop	1.60	920.00	Correspond with G. Steinman regarding registering MWE attorneys for Zoom participation for 10/3 hearing in Adv. Pro. 22-1150-mew, Voyager Digital v. Lavine (.1), review instructions for registering for Zoom participation and for participating at hearings via Zoom (.4); register C. Gibbs, D. Azman, G. Steinman and G. Williams for Zoom participation at 10/3 hearing in Adv. Pro. 22-1150 (.9); e-mail correspondence with C. Gibbs, D. Azman, J. Evans, G. Steinman and G. Williams regarding instructions/procedures for Zoom participation at the 10/3 hearing (.2)
B190 09/30/22	Other Contested Matters D. Northrop	0.80	460.00	Arrange for Zoom participation for J. Evans at the 10/3 hearing in Adv. Pro. 22-1150-mew, Voyager Digital v. Lavine, including reactivating his ECF account for the SDNY Bankruptcy Court (.6), review stipulation entered 9/30/2022 dismissing Adv. Pro. 22-1150 (.1); e-mail correspondence with MWE team regarding same and cancellation of 10/3 hearing (.1).
B190 09/30/22	Other Contested Matters G. Williams	1.30	799.50	Review response to Debtors' Complaint against S. Lavine (.9) and email UCC summary of same (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B195 09/11/22	Non-Working Travel G. Steinman	3.50	3,290.00	Travel to New York for auction.
B195 09/12/22	Non-Working Travel G. Williams	4.80	2,952.00	Travel from Dallas to New York Office.
B195 09/16/22	Non-Working Travel G. Steinman	6.00	5,640.00	Travel from New York City to Miami from auction.
B195 09/16/22	Non-Working Travel G. Williams	5.50	3,382.50	Travel from New York to Dallas following auction.
B195 09/19/22	Non-Working Travel G. Steinman	6.00	5,640.00	Travel to New York for auction.
B195 09/23/22	Non-Working Travel G. Steinman	6.00	5,640.00	Return travel from NYC auction.



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 09/01/22	Business Operations D. Azman	0.80	936.00	Discuss substantive consolidation with J. Evans and J. Calandra (.5); communication with M. Cordasco regarding Alameda and Galaxy loan recalls (.2); communication with M. Cordasco regarding staking (.1).
B210 09/08/22	Business Operations J. Evans	0.20	216.00	Emails with D. Azman concerning state regulator inquiries.
B210 09/12/22	Business Operations D. Northrop	0.10	57.50	Review notice of adjournment of hearing on Debtors' cash management motion and e-mail correspondence with MWE team regarding same.
B210 09/16/22	Business Operations J. Evans	0.70	756.00	Participate in Zoom conference with state regulators.
B210 09/16/22	Business Operations G. Steinman	1.20	1,128.00	Call with D. Azman, J. Evans, and state regulators regarding case update and status.
B210 09/26/22	Business Operations D. Northrop	0.50	287.50	Review notices filed on 9/12 and 9/26 adjourning final hearing on Debtors' cash management motion (.2); review court calendar for 9/27 and 9/29 (.1); correspond with G. Steinman and C. Greer regarding



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				adjournments of the final hearing on the Debtors' cash management motion and new hearing date for the motion (.2).
B210 09/27/22	Business Operations J. Evans	0.50	540.00	Correspondence concerning regulatory call (.3); attend regulatory call (.2).
B210 09/28/22	Business Operations G. Steinman	0.80	752.00	Prepare for (.6) and attend call with Washington regulators (.2).
B210 09/28/22	Business Operations J. Evans	0.20	216.00	Correspondence with G. Steinman concerning meeting with state regulator.
B230 09/28/22	Financing/Cash Collateral Issues C. Greer	0.20	87.00	Review order authorizing debtors to return loan collateral (.1); communicate with MWE team regarding same (.1).
B240 09/06/22	Tax Issues A. Granek	2.60	2,444.00	Evaluate U.S. tax considerations for bid proposals for J. Lutz.



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Task / Date	Desc. / Name	Hours	Amount	Description
B240 09/07/22	Tax Issues G. Steinman	1.10	1,034.00	Correspondence with A. Granek regarding bid tax considerations (.5); review of summary of same (.6).
B240 09/07/22	Tax Issues A. Granek	9.40	8,836.00	Evaluate U.S. tax considerations for bid proposals for J. Lutz.
B240 09/07/22	Tax Issues J. Lutz	2.00	2,600.00	Review and analyze bids (1.5); conference with A. Granek (.5).
B240 09/08/22	Tax Issues J. Lutz	2.00	2,600.00	Research U.S. tax issues for call with Kirkland (1); attend Kirkland call (1).
B240 09/08/22	Tax Issues D. Azman	0.30	351.00	Call with A. Granek regarding tax issues related to sale.
B240 09/08/22	Tax Issues A. Granek	0.70	658.00	Attend call with Voyager's tax counsel for J. Lutz .



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Task / Date	Desc. / Name	Hours	Amount	Description
B240 09/08/22	Tax Issues A. Granek	0.80	752.00	Research U.S. tax issues for J. Lutz .
B240 09/09/22	Tax Issues A. Granek	1.00	940.00	Call with committee for J. Lutz.
B240 09/12/22	Tax Issues J. Lutz	1.50	1,950.00	Attend UCC Meeting with Moelis (partial) (.8); review APA (.7).
B240 09/13/22	Tax Issues J. Lutz	0.80	1,040.00	Conference with D. Azman regarding tax issues (.6); follow up with A. Granek regarding same (.2).
B240 09/21/22	Tax Issues J. Lutz	0.50	650.00	Review APA tax correspondence (.3); conference with A. Granek regarding same (.2).
B240 09/25/22	Tax Issues A. Granek	0.40	376.00	Review asset purchase agreement for J. Lutz.



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Task / Date	Desc. / Name	Hours	Amount	Description
B240 09/25/22	Tax Issues J. Lutz	0.80	1,040.00	Correspondence with A. Granek regarding tax issues (.2); review APA; conferences with A. Sexton and S. Cantor regarding APA (.6).
B240 09/26/22	Tax Issues J. Lutz	2.00	2,600.00	Review and comment on APA (1.5); correspondence with Kirkland and DPW regarding tax comments (.5).
B290 09/16/22	Insurance D. Azman	0.20	234.00	Communication with G. Knight regarding D&O insurance analysis.
B290 09/19/22	Insurance G. Knight	0.80	872.00	Email D Azman regarding other insurance clauses in policies (.6); correspondence with J Calandra regarding approach to insurance issues and potential claims (.2).
B290 09/19/22	Insurance J. Evans	1.10	1,188.00	Correspondence with J. Calandra concerning D&O policy issues and investigation (.7); emails with D. Epstein concerning D&O policy issues (.4).
B290 09/20/22	Insurance G. Knight	0.10	109.00	Confer with J Calandra regarding applicability of excess policy.



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Task / Date	Desc. / Name	Hours	Amount	Description
B290 09/20/22	Insurance J. Evans	0.40	432.00	Correspondence with J. Calandra and G. Knight concerning D&O insurance issues.
B290 09/22/22	Insurance G. Knight	0.40	436.00	Emails with J Calandra regarding issues regarding policy interpretation.
B290 09/22/22	Insurance L. Engel	1.70	1,598.00	Email with J. Song research liability issues related to insurance.
B290 09/23/22	Insurance L. Engel	3.20	3,008.00	Research D&O liability regarding insurance policy.
B290 09/27/22	Insurance J. Song	1.20	1,242.00	Review and analyze analysis of director and officer policies regarding assessing viability of potential fraudulent transfer claim (.1); review and analyze assessment of case law regarding fraudulent transfer claims associated with insurance policies by insolvent debtors (.3); correspond with L. Engel and N. Rowles regarding follow up research on fraudulent transfers (.1); conference with J.



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Task / Date	Desc. / Name	Hours	Amount	Description
				Calandra regarding preparing memorandum outlining potential causes of action, insurance, and recoverability of claims against insiders (.4); review and analyze updated legal research concerning constructive fraudulent transfer claims (.3).
B290 09/27/22	Insurance G. Knight	1.40	1,526.00	Call with J Calandra regarding insurance issues in potential settlement (.9); research regarding same (.5).
B290 09/29/22	Insurance G. Knight	0.80	872.00	Prepare memo regarding insurance issues.
B290 09/30/22	Insurance G. Knight	0.80	872.00	Call with J Calandra regarding approach to insurance issues (.3); research policy and case law regarding approach to settlement (.5).
B310 09/08/22	Claims Admin. & Objections G. Steinman	1.50	1,410.00	Research regarding intercompany loan validity.



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B310 09/09/22	Claims Admin. & Objections G. Steinman	1.10	1,034.00	Review of bid summaries (.5); email correspondence with D. Lipkin regarding bid sequencing (.2); review of summary of same (.4).
B310 09/09/22	Claims Admin. & Objections D. Thomson	3.10	2,805.50	Correspond with G. Steinman regarding intercompany loan (.1); research regarding recharacterization of intercompany obligations (2.6); draft summary of research (.4).
B310 09/16/22	Claims Admin. & Objections D. Azman	0.80	936.00	Review analysis regarding intercompany claims.
B310 09/20/22	Claims Admin. & Objections D. Thomson	1.70	1,538.50	Correspond with D. Azman regarding recharacterization of intercompany loans (.2); research additional cases involving recharacterization of intercompany obligations (1.2); draft summary of research for D. Azman (.3).
B310 09/27/22	Claims Admin. & Objections D. Azman	0.20	234.00	Discuss intercompany payables with G. Steinman.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 09/30/22	Claims Admin. & Objections D. Azman	0.50	585.00	Review creditor recovery analysis prepared by FTI (.4); discuss same with FTI (.1).
B320 09/01/22	Plan and Disclosure Statement D. Simon	6.30	7,276.50	Communications with G. Steinman and D. Azman regarding Plan strategy and related issues (1); draft and revise reorganization plan (5.3).
B320 09/01/22	Plan and Disclosure Statement N. Rowles	3.90	3,393.00	Research related to plan objection (2.6); draft summary of same (1.3).
B320 09/01/22	Plan and Disclosure Statement G. Steinman	4.50	4,230.00	Research in support of disclosure statement objections (1.8); supplemental research regarding post confirmation entities (2.7).
B320 09/02/22	Plan and Disclosure Statement D. Azman	0.50	585.00	Communications with D. Simon regarding DS objection strategy (.3); communication with C. Okike regarding equity committee letter motion (.2).
B320 09/02/22	Plan and Disclosure Statement N. Rowles	5.80	5,046.00	Research related to plan objection (5.1); phone conference with J. Song regarding same (.3); email correspondence with J. Song regarding same (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 09/02/22	Plan and Disclosure Statement D. Simon	6.00	6,930.00	Communications with D. Azman and J. Evans regarding stand-alone plan issues (.4); call with D. Azman regarding equity committee and related issues (.2); mark-up plan for Committee reorganization stand-alone plan (5.4).
B320 09/03/22	Plan and Disclosure Statement N. Rowles	4.20	3,654.00	Research related to plan objection.
B320 09/03/22	Plan and Disclosure Statement D. Simon	1.50	1,732.50	Revisions to Committee stand-alone reorganization plan (1.2); communications with D. Azman regarding liquidation plan (.3).
B320 09/04/22	Plan and Disclosure Statement N. Rowles	4.80	4,176.00	Research related to plan objection (3.7); draft summary of same (1.1).
B320 09/06/22	Plan and Disclosure Statement G. Steinman	1.70	1,598.00	Call with D. Azman regarding plan (.5); research in support of objections to same (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 09/06/22	Plan and Disclosure Statement N. Rowles	6.50	5,655.00	Research related to plan objection (4.2); revise summary regarding same (2.3).
B320 09/06/22	Plan and Disclosure Statement D. Simon	5.20	6,006.00	Draft and revise liquidating plan (4.6); numerous communications with D. Azman regarding same (.6).
B320 09/06/22	Plan and Disclosure Statement D. Azman	0.30	351.00	Call with C. Okike regarding plan issues.
B320 09/06/22	Plan and Disclosure Statement C. Gibbs	0.40	520.00	Conferences with co-counsel regarding settlement proposal from Debtor regarding Plan terms.
B320 09/07/22	Plan and Disclosure Statement D. Thomson	6.20	5,611.00	Draft disclosure statement objection (4); conduct additional research in regarding same (2.2).
B320 09/07/22	Plan and Disclosure Statement D. Simon	5.10	5,890.50	Communications with D. Azman and G. Steinman regarding plan modifications (.4); revisions to Committee liquidation plan (4.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 09/07/22	Plan and Disclosure Statement G. Steinman	6.80	6,392.00	Review and comment on revised chapter 11 plan (3.2); research regarding PSA structures (1.9); draft PSA (1.2); call with D. Simon regarding same (.5).
B320 09/08/22	Plan and Disclosure Statement G. Steinman	2.20	2,068.00	Prepare for (1) and attend meeting with D. Simon and D. Azman regarding plan revisions (1.2).
B320 09/08/22	Plan and Disclosure Statement G. Steinman	2.20	2,068.00	Draft plan support agreement (1.9); call with D. Azman regarding same (.3).
B320 09/08/22	Plan and Disclosure Statement D. Simon	2.10	2,425.50	Calls with D. Azman and G. Steinman regarding plan issues (.7); revisions to same (1.4).
B320 09/08/22	Plan and Disclosure Statement D. Thomson	1.50	1,357.50	Research regarding adequate information standard.
B320 09/08/22	Plan and Disclosure Statement D. Azman	2.30	2,691.00	Call with G. Steinman and D. Simon regarding plan strategy (.8); review and revise plan (1.3); call with A. Smith regarding intercompany payable issues (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 09/09/22	Plan and Disclosure Statement E. Keil	0.90	783.00	Conference with D. Simon regarding disclosure statement objection (.2); conference and correspondence with D. Thomson regarding same (.7).
B320 09/09/22	Plan and Disclosure Statement D. Thomson	1.20	1,086.00	Call with E. Keil regarding disclosure statement objection (.5); draft summary of disclosure statement objection issues for E. Keil (.7).
B320 09/09/22	Plan and Disclosure Statement C. Gibbs	0.70	910.00	Conference with co-counsel regarding Plan issues resolution (.4); receipt and review of correspondence regarding discovery propounded regarding Plan issues (.3).
B320 09/09/22	Plan and Disclosure Statement G. Steinman	2.60	2,444.00	Prepare for (.2) and attend meeting with D. Azman and D. Simon regarding plan revisions (.8); draft PSA (1.2); email correspondence with J. Evans regarding committee support letter (.4).
B320 09/09/22	Plan and Disclosure Statement D. Simon	5.00	5,775.00	Call with G. Steinman and D. Azman regarding plan confirmation issues (.8); revisions to plan (2.4); calls with E. Keil regarding disclosure statement objection issues (.6); review D/S issues (1.2).
B320 09/10/22	Plan and Disclosure Statement D. Simon	2.00	2,310.00	Revisions to liquidating plan (1.5); communications with D. Azman and others regarding same (.5).



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B320 09/11/22	Plan and Disclosure Statement G. Steinman	4.80	4,512.00	Draft plan support agreement (4.6); email correspondence with D. Azman regarding same (.2).
B320 09/11/22	Plan and Disclosure Statement D. Simon	0.30	346.50	Revise plan.
B320 09/11/22	Plan and Disclosure Statement D. Azman	2.50	2,925.00	Review draft of Plan and Disclosure Statement.
B320 09/12/22	Plan and Disclosure Statement E. Keil	1.70	1,479.00	Revise disclosure statement objection.
B320 09/12/22	Plan and Disclosure Statement G. Steinman	1.50	1,410.00	Revise plan support agreement (1.2); email correspondence with D. Simon regarding same (.3).
B320 09/12/22	Plan and Disclosure Statement D. Simon	4.50	5,197.50	Multiple revisions to plan support agreement (2.4); revisions to plan (1.6); calls with E. Keil regarding D/S objection (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 09/12/22	Plan and Disclosure Statement D. Thomson	3.70	3,348.50	Draft disclosure statement objection.
B320 09/13/22	Plan and Disclosure Statement D. Thomson	4.10	3,710.50	Draft argument regarding releases for disclosure statement objection.
B320 09/14/22	Plan and Disclosure Statement J. Gerstein	0.50	590.00	Review draft letter to UCC.
B320 09/14/22	Plan and Disclosure Statement E. Keil	4.80	4,176.00	Revise disclosure statement objection.
B320 09/14/22	Plan and Disclosure Statement D. Simon	3.20	3,696.00	Further revisions to Plan, PSA and solicitation materials.
B320 09/14/22	Plan and Disclosure Statement D. Thomson	1.20	1,086.00	Draft sections for disclosure statement objection regarding committee and special committee investigations.



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B320 09/15/22	Plan and Disclosure Statement E. Keil	6.90	6,003.00	Revise disclosure statement objection (6.3); conference with D. Simon regarding same (.6).
B320 09/15/22	Plan and Disclosure Statement D. Thomson	10.10	9,140.50	Draft sections of disclosure statement objection regarding sale process, plan funding, debtors' business plan, and feasibility.
B320 09/15/22	Plan and Disclosure Statement D. Simon	6.70	7,738.50	Analyze plan and PSA changes (1.4); communications with D. Azman and G. Steinman regarding same (1); draft issues list (.7); review and revise solicitation materials (1.6); calls with E. Keil regarding disclosure statement objection (.8); analyze same; analyze equity committee issues (1.2).
B320 09/15/22	Plan and Disclosure Statement D. Simon	0.70	808.50	Review interview notes and committee letter.
B320 09/16/22	Plan and Disclosure Statement J. Gerstein	0.60	708.00	Review and analyze draft letter to creditors.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 09/16/22	Plan and Disclosure Statement E. Keil	8.10	7,047.00	Revise disclosure statement objection (7.8); correspondence with D. Simon, D. Thomson regarding same (.3).
B320 09/16/22	Plan and Disclosure Statement D. Thomson	6.40	5,792.00	Correspond with E. Keil regarding disclosure statement objection (.2); incorporate patently unconfirmable section into disclosure statement objection (3); review and revise disclosure statement objection (3.1); correspond with E. Keil regarding same (.1).
B320 09/16/22	Plan and Disclosure Statement D. Simon	6.70	7,738.50	Call with Kirkland regarding equity committee pleading (.5); communications with D. Azman and G. Steinman regarding same (.6); review Disclosure Statement objection (.7); multiple calls with D. Azman regarding PSA issues (1.4); communications with Kirkland regarding same (.3); revisions to Plan and solicitation materials (3.2).
B320 09/16/22	Plan and Disclosure Statement D. Azman	1.30	1,521.00	Review draft of DS objection (.5); discuss PSA process with A. Smith (.3); discuss plan toggle costs with C. Okike (.5).



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B320 09/17/22	Plan and Disclosure Statement D. Simon	3.40	3,927.00	Review and revise Disclosure Statement objection (1.4); revisions to plan (2).
B320 09/17/22	Plan and Disclosure Statement D. Azman	2.40	2,808.00	Review and revise PSA (.3); review and revise plan (1.1); discuss same with D. Simon (.2); review draft DS objection (.8).
B320 09/17/22	Plan and Disclosure Statement G. Steinman	4.60	4,324.00	Revise plan support agreement (3.1); review of revised plan (1.3); correspondence with D. Simon regarding same (.2).
B320 09/18/22	Plan and Disclosure Statement D. Azman	0.10	117.00	Communication with UST regarding equity committee motion.
B320 09/19/22	Plan and Disclosure Statement M. Raimondi	0.50	350.00	Analyze relevant documents (.2); update letter to creditors for review (.3).
B320 09/19/22	Plan and Disclosure Statement D. Azman	11.60	13,572.00	Attend auction (5.7); review and revise plan (1.4); review and revise PSA (.9); discuss same with G. Steinman and D. Simon (.3); communications with UCC regarding auction updates (.2); discuss



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				Robertson class action with M. Slade (.3); discuss same with G. Steinman (.1); communication with A. Smith regarding equity committee motion (.1); communication with M. Dundon regarding same (.1); communication with UST regarding fee statements (.1); review and revise bidder APA mark-ups (2.4).
B320 09/19/22	Plan and Disclosure Statement D. Simon	5.00	5,775.00	Review Disclosure Statement objection (1.5); communications with J. Gerstein and D. Azman regarding discovery and committee letter (.4); communications with Kirkland regarding equity committee (.3); review pleading (.4); calls with D. Azman and G. Steinman regarding Plan and PSA (1.3); revise same (1.1).
B320 09/19/22	Plan and Disclosure Statement C. Gibbs	0.60	780.00	Receipt and review of emails regarding Plan issues and modification to confirmation timeline.
B320 09/19/22	Plan and Disclosure Statement J. Song	0.30	310.50	Review and revise proposed Voyager creditors letter objecting to proposed releases.



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B320 09/20/22	Plan and Disclosure Statement D. Azman	7.70	9,009.00	Review and revise Plan (.6); attend auction (7.1).
B320 09/20/22	Plan and Disclosure Statement C. Gibbs	0.40	520.00	Receipt and review of amended confirmation schedule.
B320 09/20/22	Plan and Disclosure Statement D. Simon	0.40	462.00	Communications with Kirkland and internal regarding plan and disclosure statement.
B320 09/21/22	Plan and Disclosure Statement G. Williams	1.40	861.00	Review Class Action Plaintiff's disclosure statement objection (1.1) and email summary to D. Azman, G. Steinman, and D. Simon (.3).
B320 09/21/22	Plan and Disclosure Statement C. Gibbs	0.40	520.00	Receipt and review of emails regarding open Plan issues.
B320 09/21/22	Plan and Disclosure Statement D. Simon	2.80	3,234.00	Review equity committee memo (.4); begin preparing response regarding equity committee (1.6); conference with D. Azman and G. Steinman regarding plan and sale strategy (.4); review objection to plan and



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Task / Date	Desc. / Name	Hours	Amount	Description
				summary regarding same (.4).
B320 09/22/22	Plan and Disclosure Statement N. Rowles	0.90	783.00	Teleconference with J. Song regarding letter to creditors regarding voting on plan (.2); research regarding same (.7).
B320 09/22/22	Plan and Disclosure Statement D. Simon	3.50	4,042.50	Further revisions to plan and solicitation materials (2); communications with D. Azman and G. Steinman regarding same (.7); review PSA issues (.8).
B320 09/23/22	Plan and Disclosure Statement C. Gibbs	0.40	520.00	Receipt and review of multiple emails regarding open Plan issues.
B320 09/23/22	Plan and Disclosure Statement N. Rowles	3.50	3,045.00	Research related to letter to creditors regarding voting on plan (1.1); draft summary of same (2.4).
B320 09/23/22	Plan and Disclosure Statement D. Simon	5.10	5,890.50	Call with K&E regarding Plan, PSA issues (.8); follow-up communications regarding same (.9); further revisions to Plan and PSA (2.4); review of PSA issues and legal research regarding same (1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 09/23/22	Plan and Disclosure Statement D. Azman	4.40	5,148.00	Communications with C. Okike regarding final bids (1.7); call with C. Okike regarding Plan negotiations (.5); prepare for UCC call regarding final bids (.3); attend same (1.9).
B320 09/23/22	Plan and Disclosure Statement G. Williams	2.70	1,660.50	Research Plan Support Agreement precedent (2.4) and email D. Simon summarizing same (.3).
B320 09/23/22	Plan and Disclosure Statement G. Williams	0.80	492.00	Call with C. Okike, A. Smith, E. Swager, N. Adzima, M. Slade, D. Azman, and D. Simon regarding Plan and Plan Support Agreement.
B320 09/26/22	Plan and Disclosure Statement N. Rowles	6.80	5,916.00	Research related to letter to creditors regarding voting on plan (5.2); teleconference with J. Song and L. Engel regarding same (.4); draft summary regarding same and send to J. Song (1.2).
B320 09/26/22	Plan and Disclosure Statement C. Gibbs	0.50	650.00	Receipt and review of multiple emails regarding resolutions for open issue regarding Plan of Reorganization.
B320 09/27/22	Plan and Disclosure Statement L. Engel	4.80	4,512.00	Revise letter to creditors regarding analysis of interviews (3); email draft to J. Calandra and team (.2); email J. Song regarding additional research need (1.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 09/27/22	Plan and Disclosure Statement N. Rowles	0.90	783.00	Review research summary from L. Engel regarding plan release provisions (.6); email J. Song and L. Engel regarding same (.3).
B320 09/27/22	Plan and Disclosure Statement G. Williams	2.50	1,537.50	Review redline of Plan/Disclosure Statement (1.8); email D. Azman and G. Steinman regarding outstanding objections to Plan (.7).
B320 09/28/22	Plan and Disclosure Statement N. Rowles	0.20	174.00	Correspondence with J. Song and L. Engel regarding letter to creditors regarding plan.
B320 09/28/22	Plan and Disclosure Statement D. Simon	2.50	2,887.50	Email correspondence regarding equity committee response (.5); review of PSA and plan issues (1.2); correspondence regarding same (.8)
B320 09/28/22	Plan and Disclosure Statement G. Williams	3.30	2,029.50	Research case law regarding third-party claim contributions (3) and email G. Steinman case law regarding same (.3).
B320 09/29/22	Plan and Disclosure Statement G. Steinman	0.60	564.00	Call with D. Azman and FTI regarding next step plan strategy.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B320 09/29/22	Plan and Disclosure Statement J. Evans	1.70	1,836.00	Review and revise memorandum to UCC (.7); correspondence with A. Brogan and J. Calandra concerning memorandum to UCC (.4); review insurance section for memorandum to UCC (.2); review legal research section for memorandum to UCC (.2); emails with D. Azman and J. Calandra concerning memorandum to UCC (.2).
B320 09/29/22	Plan and Disclosure Statement D. Simon	1.60	1,848.00	Communications with D. Azman, G. Steinman and Kirkland regarding plan and disclosure statement
B320 09/29/22	Plan and Disclosure Statement G. Williams	0.80	492.00	Review revised Plan.
B320 09/30/22	Plan and Disclosure Statement G. Steinman	2.20	2,068.00	Calls with D. Simon and D. Azman regarding plan strategy (1); review of revised plan received from Debtors (1.2).
B320 09/30/22	Plan and Disclosure Statement C. Gibbs	0.50	650.00	Receipt and review of multiple emails regarding plan-related issues.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B320 09/30/22	Plan and Disclosure Statement D. Simon	5.30	6,121.50	Multiple calls with D. Azman and G. Steinman regarding plan (1.4); call with K&E regarding same (.4); numerous communications regarding same (.8); review and revise plan (2.7)
B320 09/30/22	Plan and Disclosure Statement G. Williams	0.60	369.00	Review 9/30 revisions to draft Plan circulated by Debtors' Counsel.
B320 09/30/22	Plan and Disclosure Statement D. Azman	1.50	1,755.00	Communication with C. Okike regarding plan (.3); review plan comments from C. Okike (.5); discuss same with D. Simon (.7).
B470 09/07/22	Foreign Proceedings N. Lim	1.00	365.00	Call with WongPartnership on email access for updates on 3AC liquidation in Singapore (.8); provide update to A. Chia and G. Steinman on outcome of discussion (.2).
B470 09/28/22	Foreign Proceedings G. Steinman	0.30	282.00	Call with D. Azman regarding CCAA proceeding (.2); email correspondence with information officer (.1).
B470 09/29/22	Foreign Proceedings D. Azman	0.70	819.00	Call with M. Cordasco regarding intercompany claims (.4); discuss same with Canadian counsel (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B470 09/30/22	Foreign Proceedings G. Steinman	0.50	470.00	Prepare for and attend information officer call.
B470 09/30/22	Foreign Proceedings G. Williams	0.40	246.00	Meet with Canadian information officer.
B470 09/30/22	Foreign Proceedings D. Azman	0.30	351.00	Review information officer's report.
B470 09/30/22	Foreign Proceedings D. Azman	0.50	585.00	Call with CCAA information officer regarding intercompany debts.

Total Hours 944.20 Total For Services \$877,461.50

Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	133.60	1,170.00	156,312.00
J. Bishop Jones	55.50	265.00	14,707.50
L. Engel	9.70	940.00	9,118.00
J. Evans	14.30	1,080.00	15,444.00
J. Gerstein	2.40	1,180.00	2,832.00



Voyager Digital - Official Creditors Committee

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Name	Hours	Rate	Amount
C. Gibbs	32.90	1,300.00	42,770.00
A. Granek	14.90	940.00	14,006.00
C. Greer	8.40	435.00	3,654.00
A. Kashdan	0.60	1,185.00	711.00
E. Keil	25.10	870.00	21,837.00
G. Knight	4.30	1,090.00	4,687.00
D. Levine	6.90	1,150.00	7,935.00
N. Lim	1.00	365.00	365.00
J. Lin	6.20	1,105.00	6,851.00
D. Lipkin	47.90	1,300.00	62,270.00
J. Lutz	11.40	1,300.00	14,820.00
M. McMillan	0.30	285.00	85.50
D. Northrop	37.90	575.00	21,792.50
M. Raimondi	0.50	700.00	350.00
N. Rowles	55.50	870.00	48,285.00
D. Simon	108.30	1,155.00	125,086.50
J. Song	1.50	1,035.00	1,552.50
G. Steinman	197.70	940.00	185,838.00
D. Thomson	39.20	905.00	35,476.00
G. Williams	118.00	615.00	72,570.00
B. Wong	2.40	810.00	1,944.00
D. Yang	7.80	790.00	6,162.00
Totals	944.20		\$877,461.50

Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	7.90	5,460.00
B120	Asset Analysis & Recovery	2.00	1,824.00
B130	Asset Disposition	355.90	361,050.00
B140	Automatic Stay Issues	0.30	282.00
B150	Meetings/Communications w/Creditors	96.80	90,227.00
B155	Court Hearings	6.70	4,103.00
B160	Fee/Employment Applications	84.50	32,979.00
B170	Fee/Employment Objections	0.50	287.50
B190	Other Contested Matters	30.10	23,525.00
B195	Non-Working Travel	31.80	26,544.50



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Task Code	Description	Hours	Amount
B210	Business Operations	5.00	4,889.00
B230	Financing/Cash Collateral Issues	0.20	87.00
B240	Tax Issues	25.90	27,871.00
B290	Insurance	12.10	12,389.00
B310	Claims Admin. & Objections	8.90	8,543.00
B320	Plan and Disclosure Statement	271.90	274,282.50
B470	Foreign Proceedings	3.70	3,118.00
		944.20	877,461.50



Invoice: 3695508
Client: 118593

11/30/2022

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
09/01/22	S. Wright	0.60	258.00	Setup custom search in document repository to identify relevant data associated with one witness for limited data sources in preparation for upcoming witness interviews.
09/02/22	S. Wright	1.10	473.00	Setup custom search in document repository to identify relevant data associated with thirteen witnesses in preparation for upcoming witness interviews.
09/05/22	R. Kaylor	4.50	2,767.50	Travel to New York for second week of interviews.
09/05/22	B. Casten	0.50	270.00	Transfer, track, and extract three received productions from the BRG file share site.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
09/06/22	S. Wright	1.10	473.00	Review document repository (.4); assemble relevant documents for witness interviews (.7).
09/06/22	S. Wright	1.40	602.00	Analyze and prepare documents provided by debtors in volumes, VOY-INV-021, VOY-INV-022 and VOY-INV-023 for loading into document repository (.6); upload the same in preparation for attorney review (.5); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.3).
09/06/22	S. Wright	0.30	129.00	Setup new account to document review repository and customize permission for user to access documents to facilitate review.
09/07/22	S. Wright	0.80	344.00	Setup custom searches in document repository to facilitate with case development review for upcoming witness interviews.
09/08/22	B. Casten	0.50	270.00	Transfer, track, and extract received productions from the BRG file share site.



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Task / Date	Desc. / Name	Hours	Amount	Description
09/08/22	S. Wright	0.80	344.00	Analyze and prepare new documents provided by debtors in volumes, VOY-INV-024 for loading into document repository (.3); upload the same in preparation for attorney review (.3); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.2).
09/09/22	S. Wright	0.60	258.00	Analyze and prepare new documents provided by debtors in volumes, VOY-INV-025 for loading into document repository (.2); upload the same in preparation for attorney review (.2); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.2).
09/13/22	J. Gerstein	1.10	1,298.00	Review Ehrlich interview notes.
09/14/22	B. Casten	0.50	270.00	Coordinate the transfer and tracking of new received productions from the file share site.



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Task / Date	Desc. / Name	Hours	Amount	Description
09/14/22	S. Wright	0.90	387.00	Analyze and prepare documents provided by debtors in volumes, VOY-INV-025 & VOY-INV-026 for loading into document repository (.4); upload the same in preparation for attorney review (.3); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.2).
09/20/22	S. Wright	0.80	344.00	Perform analysis in the document review repository (.2); generate custom reports identifying review metrics for various datasets received to date (.3) provide both a summary and detailed report for case team to review (.3).
09/22/22	S. Wright	0.90	387.00	Analyze and prepare new documents provided by debtors in volumes, VOY-INV-028 for loading into document repository (.3); upload same in preparation for attorney review (.4); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.2).
09/29/22	S. Wright	0.90	387.00	Perform analysis on the review in the document review repository and generate custom reports identifying review metrics for various all datasets received to date and provide both a summary and detailed report for case team to review.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/01/22	Special Committee Investigation M. Elliott	2.50	900.00	Follow up research regarding whether a state will allow continued functioning of an MTL while a change of control is in process: AK, AZ, AR, GA, ID, IL, IA, KS, MD, MI, NH, OH, OR, SD, TN, WA, FL.
B430 09/01/22	Special Committee Investigation D. Epstein	9.40	8,178.00	Draft 3AC section of Brosgol outline (1.9); attend interview of David Brosgol via Zoom (5); synthesize and summarize notes from Brosnahan interview to send to MWE team (2.5).
B430 09/01/22	Special Committee Investigation R. Kaylor	8.00	4,920.00	Attend Special Committee interviews.
B430 09/01/22	Special Committee Investigation S. Genovese	0.40	198.00	Analyze produced documents from the debtor for relevancy.
B430 09/01/22	Special Committee Investigation L. Engel	8.60	8,084.00	Review documents and compile notes on key information in preparation of interviews.
B430 09/01/22	Special Committee Investigation D. Epstein	0.20	174.00	Discuss witness interview with J. Evans.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/01/22	Special Committee Investigation N. Oskoui	2.40	2,172.00	Review/analyze Voyager internal correspondence concerning public statements public relations strategy (2); conference regarding same (.4).
B430 09/01/22	Special Committee Investigation A. Brogan	14.70	12,789.00	Prepare outline for Brosgol interview (3); assemble relevant documents and outline for same (1.2); discuss same with R. Kaylor and J. Evans (.3); interview of D. Brosgol (7); debrief team post-Brosgol interview (.5); review notes to prepare for subsequent interviews (2.7).
B430 09/01/22	Special Committee Investigation M. Routh	3.10	2,449.00	Review and analyze documents produced by Debtors.
B430 09/01/22	Special Committee Investigation K. Webb	7.50	6,787.50	Identify key documents for D. Brosgol interview (1.2); review and analyze responsiveness of documents produced by Debtor (6.3).
B430 09/01/22	Special Committee Investigation J. Song	5.30	5,485.50	Conference with J. Calandra regarding case strategy, scope of fiduciary duties owed by officers of LLC, and scope of exculpatory provisions (1.1); review and analyze LLC agreements regarding analyzing duties owed by officers and exculpation and indemnification of same (.7); review and analyze legal



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Task / Date	Desc. / Name	Hours	Amount	Description
				research regarding duties owed by managers, officers, and others of LLCs (.9); correspond with J. Calandra regarding legal research on fiduciary duties owed by de facto managers and LLC officers (.6); review and analyze legal research on third party releases (.7); draft outline of anticipated response to special committee investigation (1.3).
B430 09/01/22	Special Committee Investigation E. Heller	1.30	799.50	Tabulation of Brosgol interview outline.
B430 09/01/22	Special Committee Investigation Y. Bekker	2.80	1,470.00	Continue Voyager review of transferability of MTLs and timeline related issues (1.2); create summary charts and send to J. Evans (1.1); calls with M. Elliot regarding timeline for amendments to MTLs (.2); communications with M. Elliot regarding calls to specific state regulators regarding ability to continue working while awaiting ACN approval (.3).
B430 09/01/22	Special Committee Investigation J. Calandra	4.00	5,200.00	Revise outline for interviews (2.2); analyze facts and law as it relates to potential claims and theories (1.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/01/22	Special Committee Investigation J. Evans	9.10	9,828.00	Prepare for examination of General Counsel (1.3); conduct examination of General Counsel (6.3); correspondence with J. Calandra concerning examination of General Counsel (.4); emails with Quinn regarding same (.3); correspondence with R. Kaylor concerning examination of general counsel (.5); correspondence with D. Azman concerning examination (.3).
B430 09/02/22	Special Committee Investigation J. Song	3.90	4,036.50	Review and analyze research on standards governing releases in Second Circuit (1.2); correspond with N. Rowles regarding follow up research on same (.4); conference with N. Rowles regarding research and next steps (.3); review and analyze Voyager's amended plan of reorganization regarding analysis of proposed releases (.6); review and analyze correspondence with Quinn Emanuel regarding special committee investigation and production of corporate governance documents (.2); review and analyze corporate governance documents identified by Kirkland regarding analyzing exculpation and indemnification provisions (.4); draft summary of legal research on third party releases and standards governing assessment of fiduciary duties owed to LLCs (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/02/22	Special Committee Investigation A. Perez	0.50	307.50	Review discovery documents produced by Debtors.
B430 09/02/22	Special Committee Investigation E. Heller	0.30	184.50	Correspondence with R. Kaylor regarding interview binder and related documents delivery.
B430 09/02/22	Special Committee Investigation D. Epstein	1.00	870.00	Correspondence with MWE team regarding witness interviews (.4); strategy and analysis regarding the same (.6).
B430 09/02/22	Special Committee Investigation M. Routh	5.30	4,187.00	Review and analyze documents produced by Debtors.
B430 09/02/22	Special Committee Investigation J. Evans	3.20	3,456.00	MWE investigative team meeting (.8); correspondence with J. Calandra concerning investigation (.3); emails with Quinn concerning investigation (.2); correspondence with J. Calandra concerning financial statements (.2); review key documents (1.4); correspondence with R. Kaylor concerning investigation (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/02/22	Special Committee Investigation J. Calandra	6.80	8,840.00	Prepare for R. Whooley interviews.
B430 09/02/22	Special Committee Investigation K. Webb	13.90	12,579.50	Review and analyze responsiveness of documents produced by Debtor (6.9); draft summary of key documents (7).
B430 09/02/22	Special Committee Investigation R. Kaylor	6.00	3,690.00	Travel from New York post-interviews with witnesses (4.5); conference with J. Calandra regarding interview recollections (.5); pull requested documents in preparation for next round of interviews (1).
B430 09/02/22	Special Committee Investigation N. Oskoui	2.30	2,081.50	Review/analyze Voyager document production.
B430 09/02/22	Special Committee Investigation W. Hameline	5.30	3,259.50	Review documents regarding witness interviews for J. Evans.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/02/22	Special Committee Investigation S. Genovese	3.00	1,485.00	Analyze responsive documents from the debtors for the purpose of analyzing potential claims.
B430 09/02/22	Special Committee Investigation A. Brogan	5.20	4,524.00	Supervise review of documents and communicate weekend goals with team, review documents (2.5); discuss A. Prithipal interview with J. Evans and J. Calandra and prepare for interview (2.7).
B430 09/02/22	Special Committee Investigation M. Raimondi	4.30	3,010.00	Analyze Debtor's document production.
B430 09/02/22	Special Committee Investigation L. Engel	8.30	7,802.00	Review produced documents (5.5); draft notes of key information (2); consult with J. Song regarding organizational documents (.8).
B430 09/03/22	Special Committee Investigation A. Brogan	9.10	7,917.00	Review all A. Prithipaul documents (6.2); prepare outline for examination (2.2) circulate certain documents to team (.7).
B430 09/03/22	Special Committee Investigation J. Evans	1.50	1,620.00	Correspondence with A. Brogan and D. Epstein concerning investigation (.5); correspondence with J. Calandra concerning investigation (.3); prepare for examinations (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/03/22	Special Committee Investigation M. Routh	1.00	790.00	Review and analyze documents (.8); provide relevant notes and analysis to A. Brogan and D. Epstein (.2).
B430 09/03/22	Special Committee Investigation N. Oskoui	3.20	2,896.00	Review/analyze Voyager document production.
B430 09/04/22	Special Committee Investigation J. Song	0.30	310.50	Correspond with J. Calandra, J. Evans, and R. Kaylor regarding indemnity agreements for directors and officers (.1); review analyze collected indemnity agreements and index of indemnity agreements regarding identifying key indemnification ingredients for upcoming witnesses (.2).
B430 09/04/22	Special Committee Investigation A. Brogan	11.20	9,744.00	Review A. Prithipaul documents and circulate certain key documents to team (6); prepare outline for A. Prithipaul Interview (5.2).
B430 09/04/22	Special Committee Investigation J. Evans	2.70	2,916.00	Review documents and prepare for examination (1.4); emails with A. Brogan concerning non-debtor affiliate transaction (.3); phone conferences with J. Calandra concerning examinations (.3); emails with Quinn concerning investigation and public filings (.3);



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Task / Date	Desc. / Name	Hours	Amount	Description
				correspondence with A. Brogan and D. Epstein concerning investigation (.4).
B430 09/04/22	Special Committee Investigation M. Raimondi	2.80	1,960.00	Prepare document production analysis for partner review.
B430 09/04/22	Special Committee Investigation R. Kaylor	1.50	922.50	Review produced diligence documents.
B430 09/04/22	Special Committee Investigation D. Epstein	0.50	435.00	Strategy and analysis regarding upcoming witness interviews (.3); correspond with QE team regarding witness interviews (.2).
B430 09/04/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspond with J. Evans regarding investigation.
B430 09/05/22	Special Committee Investigation D. Epstein	0.40	348.00	Conference with J. Evans concerning interview of regulatory counsel.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/05/22	Special Committee Investigation R. Kaylor	7.50	4,612.50	Assemble relevant documents for interview with A. Prithipaul (4); prepare binder for interview with R. Whooley (3.5).
B430 09/05/22	Special Committee Investigation D. Epstein	7.60	6,612.00	Prepare for interview of M. Lalwani.
B430 09/05/22	Special Committee Investigation J. Evans	1.50	1,620.00	Prepare for interview of regulatory counsel (.4); phone conference with D. Epstein concerning interview of regulatory counsel (.4); correspondence with A. Brogan concerning interview of CFO (.2); phone conference with J. Calandra concerning interviews and investigation (.3); correspondence with opposing counsel concerning interviews (.2).
B430 09/05/22	Special Committee Investigation A. Brogan	11.00	9,570.00	Draft outline for A. Prithipaul interview (5.5); plan logistics and coordinate assembly of relevant documents for A. Prithipaul interview (3); rehearse and prepare for A. Prithipaul interview (2.5).
B430 09/05/22	Special Committee Investigation N. Oskoui	4.60	4,163.00	Review/analyze Voyager document production.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/05/22	Special Committee Investigation S. Genovese	2.00	990.00	Continue to analyze responsive documents from the debtors for the purpose of analyzing potential claims.
B430 09/06/22	Special Committee Investigation J. Song	2.80	2,898.00	Conference with J. Calandra (.7); review and analyze indemnity agreements of directors and officers of debtor entities regarding evaluating responses to special committee investigation on non-indemnified and non-exculpated claims (.8); review and analyze legal research on standards governing releases of non-debtor claims subject to indemnity agreements (.4); correspond with D. Azman and G. Steinman regarding treatment of officer and director indemnity claims in bankruptcy (.5); correspond with N. Rowles regarding follow up research on standards governing treatment of indemnity claims in bankruptcy (.4).
B430 09/06/22	Special Committee Investigation J. Evans	5.80	6,264.00	Attend and participate in examination of M. Lalwani (3.1); meet with D. Epstein concerning examination of M. Lalwani (.5); meet with Quinn regarding same (.2); emails with Quinn concerning investigation (.2); correspondence with J. Calandra concerning investigation and strategy (.6); emails with W. Hameline concerning outline for examination



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Task / Date	Desc. / Name	Hours	Amount	Description
				of witness (.2); correspondence with A. Brogan concerning investigation and outlines (.4); correspondence with D. Epstein concerning investigation and examination prep (.3); correspondence with R. Kaylor concerning key exhibits and examination (.3).
B430 09/06/22	Special Committee Investigation D. Epstein	8.10	7,047.00	Prepare for interview of M. Lalwani (2.5); interview same (5.1); conference with J. Evans regarding upcoming interviews (.5).
B430 09/06/22	Special Committee Investigation N. Oskoui	2.00	1,810.00	Review/analyze Voyager document production.
B430 09/06/22	Special Committee Investigation A. Squillante	2.50	712.50	Identify and prepare materials for use in upcoming interviews for J. Calandra, R. Kaylor.
B430 09/06/22	Special Committee Investigation R. Kaylor	10.00	6,150.00	Attend witness interviews (9); assemble relevant documents for J. Calandra in preparation for R. Whooley interview (1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/06/22	Special Committee Investigation Y. Jin	1.10	770.00	Review of debtor produced documents in connection with interviews with debtor employees (1.1).
B430 09/06/22	Special Committee Investigation M. Raimondi	0.50	350.00	Analyze documents produced.
B430 09/06/22	Special Committee Investigation A. Brogan	10.90	9,483.00	Prepare for interview with A. Prithipaul (3); discuss same with J. Calandra (1.2) update outline (2.3); interview of CFO A. Prithipaul (4.4).
B430 09/06/22	Special Committee Investigation K. Webb	3.70	3,348.50	Review and analyze documents produced by Debtor (1); draft summary of key documents (.4); research public statements made by Voyager executives (1.5); draftevidence chart of findings (.8).
B430 09/06/22	Special Committee Investigation D. Azman	0.20	234.00	Call with J. Evans regarding SC investigation.
B430 09/06/22	Special Committee Investigation J. Calandra	10.10	13,130.00	Prepare for Whooley interview (5.1); attend Ashwin Interview (4.5); follow up with Quinn regarding same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/07/22	Special Committee Investigation Y. Jin	1.30	910.00	Review of debtor produced documents in connection with interviews with debtor employees.
B430 09/07/22	Special Committee Investigation J. Calandra	9.20	11,960.00	Prepare for (2.2) and attend R. Whooley interview (7).
B430 09/07/22	Special Committee Investigation A. Brogan	13.30	11,571.00	Review documents and discuss with J. Calandra to prepare for interview of R. Whooley (1.1); interview of R. Whooley (7); prepare outline of G. Hanshe with W. Hamline and J. Evans (5.2).
B430 09/07/22	Special Committee Investigation J. Song	7.40	7,659.00	Conduct legal research regarding impact of indemnification obligations on propriety of third party releases (2.7); correspond with J. Calandra regarding status of pre-petition indemnity claims as unsecured creditor claims in bankruptcy (.6); conduct legal research into status of pre-petition indemnity claims as unsecured creditor claims in bankruptcy (2.1); review and analyze legal research on standards governing releases of third parties in bankruptcy and consideration required to justify releases of directors and officers in bankruptcy (1.6); correspond with N.



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
				Rowles regarding follow up legal research on indemnification agreements and releases of non-debtors (.4).
B430 09/07/22	Special Committee Investigation D. Epstein	11.00	9,570.00	Prepare for witness interview of M. Jensen.
B430 09/07/22	Special Committee Investigation R. Kaylor	12.00	7,380.00	Prepare interview materials for J. Calandra (2); attend witness interviews (7.5); prepare interview outline for D. Epstein (1.5); review produced documents (1).
B430 09/07/22	Special Committee Investigation G. Steinman	1.00	940.00	Research regarding indemnification claims (.8); email correspondence with J. Song regarding same (.2).
B430 09/07/22	Special Committee Investigation A. Squillante	1.50	427.50	Identify and prepare materials for use in upcoming interview of M. Jensen for D. Epstein.
B430 09/07/22	Special Committee Investigation A. Squillante	5.00	1,425.00	Identify and prepare materials for use in upcoming interviews for J. Calandra, R. Kaylor.



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B430 09/07/22	Special Committee Investigation J. Evans	8.70	9,396.00	Review examination notes (.7); correspondence with R. Kaylor concerning examinations (.6); prepare for examinations (2.4); correspondence with D. Epstein concerning examination prep (.6); review and revise outline for examination of COO (1.5); review key documents (1.1); correspondence with A. Brogan concerning examination (.5); emails with Debtors concerning examination (.2); correspondence with W. Hameline concerning examination (.3); examination prep with D. Epstein (.4); phone conferences with J. Calandra concerning examinations and strategy (.4).
B430 09/07/22	Special Committee Investigation W. Hameline	13.70	8,425.50	Draft interview outlines for J. Evans and A. Brogan (6.2); discuss outline with A. Brogan (.8); revise outline (2.8); assemble relevant documents for interview outline (3.9).
B430 09/07/22	Special Committee Investigation K. Webb	10.10	9,140.50	Identify and analyze documents relevant to witness (6.3), draft outline (3.3); communicate with D. Epstein regarding outline and documents in preparation for interview (.5).
B430 09/08/22	Special Committee Investigation D. Epstein	12.10	10,527.00	Prepare for and participate in witness interview of M. Jensen (8.8); draft witness outline for P. Kramer (2.4); strategize Psaropolous and Ehrlich interviews (.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/08/22	Special Committee Investigation A. Squillante	5.00	1,425.00	Identify and prepare materials for use in upcoming interview of M. Jensen, P. Kramer for D. Epstein.
B430 09/08/22	Special Committee Investigation J. Evans	9.10	9,828.00	Prepare for examination of COO (1.3); meetings with A. Brogan and R. Kaylor concerning examination of COO (.5); conduct examination of COO (4.2); meeting with J. Calandra concerning examinations (.5); attend examination of witness (2.2); correspondence with D. Epstein concerning examination (.6); correspondence with A. Brogan, D. Epstein and R. Kaylor concerning examination of S. Ehrlich and E. Psaropoulos (.8).
B430 09/08/22	Special Committee Investigation W. Hameline	6.20	3,813.00	Review relevant documents (4); draft interview outline for D. Epstein (2.2).
B430 09/08/22	Special Committee Investigation W. Hameline	1.20	738.00	Revise interview outline for D. Epstein (.7); discuss outline research with A. Brogan and K. Webb (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/08/22	Special Committee Investigation K. Webb	11.70	10,588.50	Analyze relevant witness related documents (4.6); draft outline (2.5); correspond with D. Epstein and W. Hameline regarding interview (7.3); conduct legal research regarding lawsuits against directors, draft summary of legal research findings, and conference with J. Song regarding same (4.4).
B430 09/08/22	Special Committee Investigation J. Song	4.30	4,450.50	Conduct legal research regarding impact of indemnification obligations on propriety of third party releases (1.3); conference with K. Webb regarding follow up research on whether Delaware entities may mount direct suits against insiders and interaction of indemnification claims (.3); correspond with L. Engel regarding research on limits on agreements to indemnify fiduciaries (.4); review and analyze indemnity agreements between directors and officers and debtors regarding evaluating scope of indemnification and limits of indemnification under Delaware law (.4); conduct legal research on limitations on the scope of indemnification under Delaware law (1.1); draft and revise outline responding to anticipated recommendation of Special Committee to release directors and officers of debtors (.8).



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B430 09/08/22	Special Committee Investigation A. Brogan	10.40	9,048.00	Prepare for interview of G. Hanshe (2.2) assemble relevant witness documents (1.5); discuss same with J. Evans (.7); interview of G. Hanshe (6).
B430 09/08/22	Special Committee Investigation L. Engel	2.20	2,068.00	Research indemnification exemption issues (1.1); draft analysis regarding case law on indemnification exemptions (1.1).
B430 09/08/22	Special Committee Investigation E. Heller	1.80	1,107.00	Preparation of documents for interview of G. Hansh.
B430 09/08/22	Special Committee Investigation R. Kaylor	8.00	4,920.00	Prepare for and attend interviews (7); prepare outline for Chief Marketing Officer interview for the following day (1).
B430 09/08/22	Special Committee Investigation J. Calandra	2.90	3,770.00	Prep for interview of Erlich and Evan.
B430 09/09/22	Special Committee Investigation J. Song	2.40	2,484.00	Review and analyze legal research on whether corporations or LLCs may directly sue their fiduciaries (1.4); correspond with K. Webb regarding follow up research on whether corporations or LLCs may directly



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				sue their fiduciaries and follow up research on limits of indemnification under Delaware law (.4); draft and revise outline responding to anticipated recommendation of Special Committee to release directors and officers of debtors (.6).
B430 09/09/22	Special Committee Investigation R. Kaylor	11.00	6,765.00	Conference with Interview Team regarding upcoming week of interview preparation (.5); attend CMO interview (4); travel from interviews to Chicago (4); review interview notes and pull relevant questions related to Ehrlich and Psarapoulos interviews (2.5).
B430 09/09/22	Special Committee Investigation J. Calandra	3.10	4,030.00	Prep for interview of Erlich and Evan.
B430 09/09/22	Special Committee Investigation A. Brogan	6.00	5,220.00	Assist in preparation for Kramer interview (2.2); review P. Feldman key findings document (.6); interview of P. Kramer (3.2).
B430 09/09/22	Special Committee Investigation Y. Jin	10.10	7,070.00	Review and evaluation of debtor produced documents in connection with interviews with S. Ehrlich (5.3); review of documents relating to interview with E. Psarapoulos (4.8).



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B430 09/09/22	Special Committee Investigation W. Hameline	10.50	6,457.50	Draft comprehensive summary of interview outlines for J. Evans (10); meet with case team regarding interview outline work deadlines (.5).
B430 09/09/22	Special Committee Investigation K. Webb	9.30	8,416.50	Conferences with MWE Team regarding witness interviews (.7); conduct research regarding witnesses (3.5); draft outline examining witnesses' public false and misleading statements regarding Debtor (5.1).
B430 09/09/22	Special Committee Investigation J. Evans	6.80	7,344.00	Prepare for examinations (1.7); emails with Debtors concerning discovery issues (.6); attend and conduct examination (3.2); correspondence with J. Calandra concerning examination (.4); conference with P. Kennedy concerning public statements (.4); zoom meeting with MWE team concerning key examinations and outlines (.5).
B430 09/09/22	Special Committee Investigation P. Kennedy	1.60	1,264.00	Discuss social media statements assignment with A. Brogan (.1); discuss social media statements assignment with J. Evans (.3); review social media statements of Voyager CEO S. Ehrlich for examples of misrepresentations about safety, fees, and regulatory compliance (1.2).



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B430 09/09/22	Special Committee Investigation D. Epstein	7.00	6,090.00	Prepare for and interview P. Kramer, Voyager CMO (5); correspond with team regarding outlines for upcoming witness interviews (.6); prepare for witness interviews of Voyager CEO and CFO (1.2); correspond with FTI regarding upcoming witness interviews and strategy for the same (.2).
B430 09/10/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspond with MWE team regarding upcoming witness interviews.
B430 09/10/22	Special Committee Investigation P. Kennedy	4.00	3,160.00	Review social media statements of Voyager CEO S. Ehrlich for examples of misrepresentations concerning safety, fees, and regulatory compliance in preparation of interview (3.2); draft analysis reflecting research findings to include in interview outline and send to J. Evans, W. Hameline, and R. Kaylor (.8).
B430 09/10/22	Special Committee Investigation W. Hameline	6.50	3,997.50	Revise and assemble documents for interview outline for J. Evans (6); discuss interview outline with J. Evans and R. Kaylor (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/10/22	Special Committee Investigation K. Webb	3.90	3,529.50	Conduct research regarding witnesses (2.5); draft witness outline (1.4).
B430 09/10/22	Special Committee Investigation R. Kaylor	4.00	2,460.00	Review interview notes to prepare questions for Ehrlich and Psaraopoulos interviews and add into interview outline (2); revise with information requested by J. Evans into interview outline (2).
B430 09/10/22	Special Committee Investigation J. Evans	5.30	5,724.00	Prepare for examination of CEO (1.8); emails with D. Simon concerning discovery issues (.2); emails with D. Azman and Daniel Simon concerning insider transactions (.1); correspondence with P. Kennedy concerning social media posts and examination outline (.2); review FTI analysis concerning stock sales (.2); emails with FTI concerning stock sales (.3); review and provide comments to CEO examination outline (.3); correspondence with A. Brogan and D. Epstein concerning CEO examination outline and public statements (.2); correspondence with R. Kaylor and W. Hameline concerning outline (.5); review key documents and phone data (1.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/10/22	Special Committee Investigation A. Brogan	3.00	2,610.00	Coordinate with W. Hamline and team to prepare outline for S. Ehrlich interview.
B430 09/11/22	Special Committee Investigation D. Epstein	8.10	7,047.00	Prepare for interviews of S. Ehrlich and E. Psaropolous.
B430 09/11/22	Special Committee Investigation J. Evans	6.20	6,696.00	Prepare for examination of CEO (2.4); review and revise interview outline (1.1); review key documents (.6); phone conference with J. Calandra concerning examination of CEO (.5); conference with D. Azman, J. Gerstein and D. Simon concerning examination and motion practice (.4); emails with debtors concerning examination (.1); review prior interviews (.4); correspondence with A. Brogan and D. Epstein concerning examination (.4); phone conference with W. Hamline concerning outline and examination (.3).
B430 09/11/22	Special Committee Investigation W. Hamline	6.60	4,059.00	Revise documents for interview outline (2); assemble interview documents for for J. Evans (3.4); discussing interview documents and outline with J. Evans and D. Epstein (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/11/22	Special Committee Investigation A. Brogan	3.00	2,610.00	Work with W. Hamline and team to prepare outline for S. Ehrlich interview
B430 09/11/22	Special Committee Investigation J. Calandra	3.00	3,900.00	Review questions for S. Ehrlich and E. Psaropolous interviews (1.8); prepare for summary of interviews (1.2).
B430 09/11/22	Special Committee Investigation K. Webb	2.20	1,991.00	Correspondence with J. Evans regarding outline and conduct research regarding witness's public statements about Debtor's offerings and services to customers.
B430 09/12/22	Special Committee Investigation R. Kaylor	9.50	5,842.50	Prepare for and attend Ehrlich interview (6); conference with Interview team to discuss plan for following interviews (.5); prepare questions for Brill interview based on interview notes (1); create reference binder for Psarapoulos binder (2).
B430 09/12/22	Special Committee Investigation D. Epstein	10.00	8,700.00	Prepare for witness interview of S. Ehrlich (2); attend same (6.4); prepare for interviews of E. Psaropolous and D. Brill (1.6).



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B430 09/12/22	Special Committee Investigation J. Song	1.90	1,966.50	Correspond with K. Webb regarding follow up research on indemnity agreements (.2); conduct legal research regarding releases of liability in bankruptcy and interaction with indemnification agreements to non-debtor parties proposed to be released (1.3); draft and revise outline responding to anticipated recommendation of Special Committee to release directors and officers of debtors (.4).
B430 09/12/22	Special Committee Investigation P. Kennedy	3.40	2,686.00	Prepare documents for Ehrlich interview; (2.9); discuss Ehrlich interview outline binder with A. Brogan (.3); discuss Ehrlich interview with J. Evans after its conclusion (.2).
B430 09/12/22	Special Committee Investigation J. Evans	9.30	10,044.00	Prepare for examination of CEO (1.2); attend and conduct examination of CEO (5.4); correspondence with J. Calandra concerning examination of CEO (.4); meetings with A. Brogan and D. Epstein concerning examination of CEO (.3); correspondence with R. Kaylor concerning investigation (.2); prepare for examination of former CFO (.5); phone conference with A. Brogan concerning examination of former CFO and outline (.4); review key documents for former CFO (.7); emails with FTI concerning stock sale analysis (.2).



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B430 09/12/22	Special Committee Investigation W. Hameline	4.30	2,644.50	Attend and taking notes at debtor interview.
B430 09/12/22	Special Committee Investigation W. Hameline	1.30	799.50	Assemble relevant documents for upcoming interview for J. Evans.
B430 09/12/22	Special Committee Investigation W. Hameline	1.00	615.00	Revise outline for interview for J. Evans.
B430 09/12/22	Special Committee Investigation A. Brogan	15.30	13,311.00	Draft secured creditor section to update S. Ehrlich outline (1) prepare for S. Ehrlich Interview (1); interview of S. Ehrlich (5.5); prepare outline for interview of E. Psarapoulos (7.8).
B430 09/12/22	Special Committee Investigation A. Squillante	3.00	855.00	Identify and prepare materials for use in upcoming interview.
B430 09/13/22	Special Committee Investigation J. Evans	7.90	8,532.00	Prepare for interview of former CFO (.8); correspondence with J. Calandra concerning interviews and investigation (.3); meet with A. Brogan and D. Epstein regarding same (.2); attend and conduct



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				interview of former CFO (5.1); attend debriefing with Quinn regarding investigation (.4); prepare summary of key findings (.4); emails with D. Azman regarding same (.1); conference with D. Epstein concerning counsel interview (.3); conference with A. Brogan concerning investigation and written reports (.3).
B430 09/13/22	Special Committee Investigation P. Kennedy	3.90	3,081.00	Prepare documents Psaropoulos interview (2.5); coordinate with Office Services regarding document assembly for Psaropoulos interview outline (1.1); discuss Psaropoulos interview with A. Brogan (.3).
B430 09/13/22	Special Committee Investigation J. Song	2.90	3,001.50	Conduct legal research on LLC agreements with clear waivers of fiduciary duties (1.1); draft and revise outline responding to anticipated recommendation of Special Committee to release directors and officers of debtors (.6); review and analyze case law and legal research on limitations on indemnification of directors and officers (.9); correspond with K. Webb regarding follow up research on limitations to indemnification in LLC context (.3).



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B430 09/13/22	Special Committee Investigation K. Webb	5.30	4,796.50	Research enforceability of indemnity agreements in Delaware and draft summary of legal research findings.
B430 09/13/22	Special Committee Investigation A. Brogan	11.40	9,918.00	Prepare for interview of E. Psaropolous (4.9); interview of E. Psaropolous (6.5).
B430 09/13/22	Special Committee Investigation D. Epstein	8.00	6,960.00	Prepare for and participate in witness interview of E. Psaropolous (6); prep for interview of D. Brill (1.7); conference with J. Evans to discuss case strategy (.3).
B430 09/13/22	Special Committee Investigation W. Hameline	14.20	8,733.00	Prepare for interview with J. Evans (3.2); attend interview with J. Evans (5.1); revise notation of responses from interview (2); prepare revised relevant documents after interview (3.9).
B430 09/13/22	Special Committee Investigation R. Kaylor	1.50	922.50	Prepare investigative summary memorandum for S. Ehrlich and G. Hanshe.
B430 09/13/22	Special Committee Investigation A. Squillante	1.50	427.50	Identify and prepare materials for use in upcoming interview.



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B430 09/13/22	Special Committee Investigation J. Calandra	2.00	2,600.00	Review of interview of Evan and Erlich and research regarding ability to sue.
B430 09/14/22	Special Committee Investigation J. Evans	5.10	5,508.00	Prepare for interview of in-house counsel (.6); phone conference with D. Epstein concerning interview of in-house counsel (.4); attend and participate in examination of in-house counsel (3.2); debrief meeting with D. Epstein concerning in-house counsel (.3); phone conference with D. Azman concerning investigation (.3); correspondence with A. Brogan concerning interview memos and investigation (.3).
B430 09/14/22	Special Committee Investigation D. Epstein	5.00	4,350.00	Prepare for interview of D. Brill (2.5); conduct interview of same (2.5).
B430 09/14/22	Special Committee Investigation J. Song	6.40	6,624.00	Conference and correspond with J. Calandra regarding follow up research on standards governing breach of duty of care and bad faith claims (.8); conduct legal research regarding breach of duty of care cases based on inadequate diligence and oversight (2.4); conduct legal research regarding breach of fiduciary duties predicated on



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				allegations of bad faith (2.7); correspond with J. Calandra, J. Gerstein, and D. Azman regarding preparing potential complaint (.5).
B430 09/14/22	Special Committee Investigation W. Hameline	3.40	2,091.00	Revise interview outline for J. Evans (.9); take interview notes for D. Epstein (2.5).
B430 09/14/22	Special Committee Investigation W. Hameline	0.80	492.00	Discuss interview memorandum with A. Brogan (.3); draft interview memorandum (.5).
B430 09/14/22	Special Committee Investigation R. Kaylor	4.00	2,460.00	Attend interview for D. Brill (2); prepare Summary Investigative memorandums (2).
B430 09/14/22	Special Committee Investigation A. Brogan	8.50	7,395.00	Review interview notes and assign tasks for interview memos (5.5); identify certain passages in the document for J. Calandra for letter to special committee (1); discuss special committee letter with J. Calandra (.5); review Special Committee letter and identify supplemental documents (1.5).



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B430 09/14/22	Special Committee Investigation J. Calandra	5.00	6,500.00	Preparation of letter with summary of conclusions regarding releases and review of case law.
B430 09/14/22	Special Committee Investigation D. Epstein	0.70	609.00	Analyze documents in preparation of Brill interview (.4); debrief meeting with J Evans concerning interview of D. Brill (.3).
B430 09/15/22	Special Committee Investigation J. Song	1.30	1,345.50	Conference and correspond with J. Calandra regarding strategy and revisions to proposed objection to creditors (.3); review and analyze assessment of legal research on limitations of indemnification agreements for fiduciaries and others acting on behalf of LLCs (.5); review and analyze indemnity agreements executed between insiders and debtor LLC regarding assessing limitations of indemnity (.4); correspond with K. Webb regarding follow up research on indemnification (.1).
B430 09/15/22	Special Committee Investigation W. Hameline	0.40	246.00	Draft interview memorandum for D. Epstein and A. Brogan.



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B430 09/15/22	Special Committee Investigation L. Engel	0.80	752.00	Review indemnification research and analysis.
B430 09/15/22	Special Committee Investigation R. Kaylor	2.30	1,414.50	Prepare Investigative Summary memorandum incorporating interview notes.
B430 09/15/22	Special Committee Investigation K. Webb	1.10	995.50	Conduct legal research regarding enforceability of indemnification agreements and draft summary of legal research findings.
B430 09/15/22	Special Committee Investigation D. Epstein	2.40	2,088.00	Revise and supplement draft letter to creditors (1.7); correspond with MWE team regarding next steps in investigation (.7).
B430 09/15/22	Special Committee Investigation A. Brogan	2.00	1,740.00	Review meeting notes from Voyager executive interviews for clarity and accuracy to produce interview memos.
B430 09/15/22	Special Committee Investigation J. Calandra	3.00	3,900.00	Revise letter to creditors (.7); review case law regarding same (2.3).



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B430 09/16/22	Special Committee Investigation R. Kaylor	4.00	2,460.00	Prepare Investigative Summary memorandums incorporating interview notes.
B430 09/16/22	Special Committee Investigation W. Hamline	1.70	1,045.50	Draft interview memo for J. Evans.
B430 09/16/22	Special Committee Investigation D. Epstein	3.10	2,697.00	Additional revisions to letter to creditors (2.5); correspond with J. Evans regarding the same (.1); analyze terms of protective order in connection with creditors' letter process (.5).
B430 09/16/22	Special Committee Investigation J. Song	1.80	1,863.00	Review and analyze FTI report and underlying documents analyzing document production and witness interviews (.4); review and analyze updated letter to creditors (.5); review and analyze legal research on limitations to indemnification agreements with LLCs (.4); draft outline of potential creditor committee complaint (.3); review and analyze correspondence from D. Azman regarding Special Committee's investigation (.1); correspond with L. Engel and K. Webb regarding update on Special Committee's investigation and likely recommendation (.1).



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B430 09/16/22	Special Committee Investigation A. Brogan	1.70	1,479.00	Discuss interview note memos with R. Kaylor and W. Hamline and review notes from interviews of key executives.
B430 09/16/22	Special Committee Investigation A. Squillante	2.00	570.00	Prepare updated interview outlines incorporating produced documents for R. Kaylor.
B430 09/16/22	Special Committee Investigation J. Calandra	4.00	5,200.00	Review facts for potential complaint.
B430 09/16/22	Special Committee Investigation J. Evans	1.40	1,512.00	Emails with J. Calandra and D. Azman concerning confidentiality order (.2); review submission to creditors (.3); phone conference with J. Calandra concerning submission to creditors (.3); correspondence with D. Azman concerning submission to creditors (.3); correspondence with D. Epstein concerning submission to creditors (.3).
B430 09/16/22	Special Committee Investigation D. Azman	0.80	936.00	Call with S. Kirpalani regarding SC investigation (.6); discuss same with J. Evans (.2).



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B430 09/17/22	Special Committee Investigation W. Hameline	1.60	984.00	Draft interview memo for J. Evans.
B430 09/17/22	Special Committee Investigation D. Epstein	0.30	261.00	Read analysis received from FTI team.
B430 09/18/22	Special Committee Investigation W. Hameline	2.30	1,414.50	Draft interview memo for J. Evans.
B430 09/18/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspond with MWE team regarding interview memos.
B430 09/18/22	Special Committee Investigation A. Squillante	4.00	1,140.00	Prepare updated interview outlines incorporating produced documents for R. Kaylor.
B430 09/19/22	Special Committee Investigation A. Squillante	2.50	712.50	Prepare updated interview outlines incorporating produced documents for R. Kaylor.



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B430 09/19/22	Special Committee Investigation D. Epstein	1.60	1,392.00	Correspond with MWE team regarding letter to creditors (.1); correspond with QE team regarding documents produced by debtors (.1); correspond with MWE team regarding next steps in investigation (.2); strategy and analysis in connection with the same (.3) analyze recent insurance policies in connection with assessment of recovery options for creditors (.3); correspond with J. Evans regarding the same (.2); review changes to creditors letter proposed by J. Calandra (.4).
B430 09/19/22	Special Committee Investigation A. Brogan	7.50	6,525.00	Review request for QE regarding origins of composite document (.5); discuss interview memos with D. Epstein, W. Hamline, and R. Kaylor (1.1); review interview memos from W. Hamline and R. Kaylor and compare to notes, provide comment (5.9).
B430 09/19/22	Special Committee Investigation R. Kaylor	3.00	1,845.00	Prepare investigative summary memorandum.
B430 09/19/22	Special Committee Investigation J. Calandra	3.10	4,030.00	Review of facts and law for potential complaint.



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B430 09/19/22	Special Committee Investigation J. Evans	0.90	972.00	Correspondence with R. Kaylor concerning investigative memoranda (.2); correspondence with D. Azman and J. Calandra concerning plan (.2); emails with Quinn Emmanuel concerning AUM by state (.3); emails with FTI concerning AUM by state (.2).
B430 09/20/22	Special Committee Investigation J. Evans	0.90	972.00	Phone conferences with J. Calandra concerning investigation (.4); correspondence with D. Epstein concerning complaint (.3); correspondence with D. Azman concerning investigation (.2).
B430 09/20/22	Special Committee Investigation J. Song	1.60	1,656.00	Review and analyze precedent bankruptcy related litigation complaint regarding drafting potential complaint on behalf of creditors (.4); review and analyze witness interview notes regarding preparing potential complaint on behalf of creditors (1.2).
B430 09/20/22	Special Committee Investigation D. Epstein	2.40	2,088.00	Correspond with MWE team regarding investigation status and letter to creditors (.3); prepare investigation status presentation and summarize key findings today in connection with afternoon presentation to creditors (1.2); correspond with J. Song regarding interview summaries (.2); review of interview memos prepared by R. Kaylor and W. Hameline (.5); additional correspondence with



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				MWE team regarding sale negotiations (.2).
B430 09/20/22	Special Committee Investigation J. Calandra	2.00	2,600.00	Prepare draft of complaint.
B430 09/20/22	Special Committee Investigation A. Brogan	4.50	3,915.00	Discuss interview memos with R. Kaylor and W. Hamline (2); review interview memo drafts for content (2.5).
B430 09/21/22	Special Committee Investigation J. Evans	1.50	1,620.00	Correspondence with J. Calandra and D. Azman concerning investigation and complaint (.8); phone conference with J. Calandra and D. Epstein concerning complaint (.4); correspondence with J. Song concerning complaint (.3).
B430 09/21/22	Special Committee Investigation D. Epstein	2.50	2,175.00	Conference with J Evans and J Calandra regarding strategy for complaint (.5); work on outline for fact portion of complaint (2).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3695508
Invoice Date: 11/30/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/21/22	Special Committee Investigation A. Brogan	2.50	2,175.00	Review notes to contribute to D. Epstein complaint draft (.5); review interview memo drafts (1.4); discuss with W. Hamline and R. Kaylor (.6).
B430 09/21/22	Special Committee Investigation J. Calandra	0.50	650.00	Prepare for call with Ehrlich counsel.
B430 09/22/22	Special Committee Investigation J. Evans	2.40	2,592.00	Correspondence with J. Calandra concerning investigation and claims against CEO (1.2); correspondence with D. Azman and J. Calandra concerning prep for call with counsel for CEO (.5); zoom conference with counsel for CEO (.4); debrief correspondence concerning zoom conference with counsel for CEO and disclosure statement (.3).
B430 09/22/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Prepare investigative summary memorandums (1.4); send same to A. Brogan for review (.1); conference with paralegal regarding remaining memorandums and insertion of materials (.5).
B430 09/22/22	Special Committee Investigation W. Hamline	3.30	2,029.50	Draft interview memoranda for R. Kaylor and J. Evans.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/22/22	Special Committee Investigation J. Song	1.70	1,759.50	Conduct legal research regarding non-consensual third party releases in bankruptcy (.8); correspond with J. Calandra, J. Evans, and N. Rowles regarding standards governing non-consensual third party releases in bankruptcy (.3); conference with N. Rowles regarding legal research on fraudulent transfer and legal standards governing directors and officers insurance policies (.2); correspond with L. Engel and K. Webb regarding legal research on breach of fiduciary duties and self dealing associated with directors and officers insurance policies (.4).
B430 09/22/22	Special Committee Investigation A. Brogan	5.00	4,350.00	Review J. Calandra revised letter to creditors and complaint arguments (1.2); discuss interview memos with R. Kaylor and J. Evans (1); revise interview memos (2.8).
B430 09/22/22	Special Committee Investigation A. Squillante	6.50	1,852.50	Prepare updated interview outlines incorporating produced documents for R. Kaylor.
B430 09/22/22	Special Committee Investigation J. Calandra	1.40	1,820.00	Pre-call with D. Azman and J. Evans (.5); call with Ehrlich personal attorney to discuss settlement (.4); follow up with team to discuss next steps (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/22/22	Special Committee Investigation D. Epstein	2.00	1,740.00	Correspond with MWE team regarding investigation updates (.5); revise updated creditors letter (.6); strategize next steps regarding investigation (.9).
B430 09/23/22	Special Committee Investigation J. Evans	0.50	540.00	Correspondence with A. Brogan concerning investigation and action items (.3); correspondence with R. Kaylor concerning investigative memos (.2).
B430 09/23/22	Special Committee Investigation W. Hameline	3.40	2,091.00	Finalize interview memoranda for R. Kaylor and J. Evans.
B430 09/23/22	Special Committee Investigation D. Epstein	0.60	522.00	Revise draft letter to creditors (.2); correspond with MWE team regarding same (.2); strategize complaint (.2).
B430 09/23/22	Special Committee Investigation J. Calandra	4.50	5,850.00	Review interview memos and pulling together facts for report.
B430 09/23/22	Special Committee Investigation A. Brogan	4.50	3,915.00	Review D. Epstein edits to summary of investigation findings (.3); discuss interview memoranda with R. Kaylor (.4); review memoranda summarizing interviews of G. Hanshe and E. Psarapollous for



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Task / Date	Desc. / Name	Hours	Amount	Description
				content (3.8).
B430 09/25/22	Special Committee Investigation D. Epstein	0.50	435.00	Correspond with MWE team regarding sale of Voyager (.3); analysis regarding the same (.2).
B430 09/26/22	Special Committee Investigation J. Song	2.30	2,380.50	Correspond with J. Calandra, N. Rowles, and L. Engel regarding legal research for potential claims based on director and officer insurance policies in advance of bankruptcy (.2); review and analyze assessment of case law on fraudulent transfer regarding assessing potential legal arguments about suspiciously timed director and officer insurance policy purchase (.5); conference with L. Engel and N. Rowles regarding legal research for potential claims based on director and officer insurance policies in advance of bankruptcy (.3); review and analyze case law regarding fraudulent transfers associated with insurance policies (.3); correspond with L. Engel and N. Rowles regarding follow up research on potential fraudulent transfer claims based on insurance policies (.3); review and analyze legal research on potential indirect



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Task / Date	Desc. / Name	Hours	Amount	Description
				preference claims associated with directors and officers insurance policy (.5); correspond with L. Engel regarding follow up legal research on indirect preferences and insurance policies (.2).
B430 09/26/22	Special Committee Investigation G. Steinman	0.20	188.00	Call with N. Rowles regarding fraudulent transfer research.
B430 09/26/22	Special Committee Investigation R. Kaylor	3.00	1,845.00	Prepare Interview Summary memorandums following Special Committee Interviews; send same for review by A. Brogan.
B430 09/26/22	Special Committee Investigation J. Evans	0.90	972.00	Review legal research concerning fraudulent transfers (.3); correspondence with J. Calandra concerning investigation and memorandum (.4); correspondence with A. Brogan concerning investigation and memorandum (.2).
B430 09/26/22	Special Committee Investigation L. Engel	5.30	4,982.00	Call with J. Song and N. Rowles regarding fraudulent transfer (.5); research fraudulent conveyance, insurance policies and improper preferential transfers (4.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/26/22	Special Committee Investigation W. Hameline	0.90	553.50	Discuss third-party claims with A. Brogan (.3); research third-party claims related to other lawsuits for A. Brogan (.6).
B430 09/26/22	Special Committee Investigation A. Brogan	2.50	2,175.00	Conference regarding progress of certain interview memoranda with R. Kaylor (.3); review interview memoranda provided by R. Kaylor for content (2.2).
B430 09/27/22	Special Committee Investigation D. Epstein	0.60	522.00	Correspond with MWE team regarding investigation (.4); strategy and analysis in connection with the same (.2).
B430 09/27/22	Special Committee Investigation R. Kaylor	5.90	3,628.50	Prepare interview summary memorandum following Special Committee investigations for P. Kramer, M. Jensen, A. Prithipaul and D. Brill (5.7); conference with A. Brogan regarding UCC memorandum on special committee findings (.2).
B430 09/27/22	Special Committee Investigation A. Squillante	1.50	427.50	Prepare updated interview outlines incorporating produced documents regarding Prithipaul for R. Kaylor.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/27/22	Special Committee Investigation W. Hamline	1.00	615.00	Review protective order (.3); meet with A. Brogan regarding same (.7).
B430 09/27/22	Special Committee Investigation W. Hamline	2.80	1,722.00	Research potential third-party claims for A. Brogan.
B430 09/27/22	Special Committee Investigation A. Brogan	9.20	8,004.00	Review certain interview memos for content (2.1); discuss summary of investigation findings regarding insiders memo with J. Evans (1); discuss work product plan for investigation findings memo with R. Kaylor and W. Hamline (.1); review legal standards work product for claims analysis and discuss with R. Kaylor and W. Hamline (2.8); analyze factual findings and legal claims for inclusion in investigations findings memo (3.2).
B430 09/27/22	Special Committee Investigation J. Evans	2.10	2,268.00	Phone conference with D. Azman concerning investigative memo (.3); emails with MWE team concerning investigative memo (.4); phone conference with J. Calandra and A. Brogan concerning investigative memo (.5); correspondence with G. Steinman concerning releases (.2); correspondence with J. Calandra and G. Knight concerning potential



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Task / Date	Desc. / Name	Hours	Amount	Description
				claims (.5); emails with D. Azman, J. Calandra, and A. Brogan concerning outline for memo (.2).
B430 09/28/22	Special Committee Investigation W. Hameline	0.20	123.00	Meet with A. Brogan and R. Kaylor regarding bankruptcy memo tasks.
B430 09/28/22	Special Committee Investigation W. Hameline	4.60	2,829.00	Review interview memo (1.3); compile relevant quotes (1.8) draft high-level summaries for A. Brogan (1.5).
B430 09/28/22	Special Committee Investigation W. Hameline	1.60	984.00	Research other claims and complaints related to debtor for third-party claims.
B430 09/28/22	Special Committee Investigation D. Epstein	5.00	4,350.00	Conference with J. Evans regarding investigation and next steps (.3); analyze and review recent docket filings (.4); correspond with MWE team regarding analysis regarding scope of sale as related to investigation and subsequent claims (.9); several rounds of review of letter to creditors (1.3); conference with A Brogan regarding third party claims (.2); analysis regarding the same (.4); correspond with MWE team



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Task / Date	Desc. / Name	Hours	Amount	Description
				regarding several miscellaneous items relating to representation (.5); work on draft complaint against insiders (1).
B430 09/28/22	Special Committee Investigation A. Brogan	10.70	9,309.00	Discuss review of interview memos for factual predicates with W. Hamline and R. Kaylor (.6); review R. Kaylor and W. Hamline summaries of interview memo factual predicates (1.9); review interview memos for factual predicates to include in investigation summary(4.4); review other documents and factual summaries for inclusion in investigation and claims vs insiders summary (3.8).
B430 09/28/22	Special Committee Investigation A. Squillante	1.50	427.50	Prepare updated interview outlines incorporating produced documents regarding Prithipaul for R. Kaylor.
B430 09/28/22	Special Committee Investigation J. Calandra	4.00	5,200.00	Draft memo to UCC.
B430 09/28/22	Special Committee Investigation L. Engel	5.10	4,794.00	Conduct case law research regarding fraudulent transfer relating to D&O policies (3); draft analysis (1); review updates on memo (.5); consult with J. Song (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/28/22	Special Committee Investigation J. Song	6.10	6,313.50	Conference with J. Evans regarding preparing memorandum to UCC regarding potential causes of action and legal standards (.3); conduct legal research regarding standards governing breach of fiduciary duties of loyalty, care, and bad faith (.8); review and analyze assessment of case law regarding fraudulent transfers and analysis of reasonable equivalent value (.9); draft and revise executive summary of legal claims and defenses (.5); draft memorandum regarding potential legal claims and defenses (3.6).
B430 09/28/22	Special Committee Investigation R. Kaylor	6.00	3,690.00	Review and summarize investigative summary memorandums for draft summary memorandum to UCC (5.4); send to A. Brogan for review (.6).
B430 09/29/22	Special Committee Investigation J. Song	5.10	5,278.50	Review and analyze legal research regarding fraudulent transfers and mediate transfers (.7); review and legal research regarding standards governing gross negligence and bad faith (.8); draft and revise executive summary of legal claims and defenses (.4); draft and revise memorandum regarding potential legal claims and defenses (3.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/29/22	Special Committee Investigation S. Genovese	1.60	792.00	Analyze produced documents from the debtor for relevancy.
B430 09/29/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Review produced documents.
B430 09/29/22	Special Committee Investigation A. Perez	6.00	3,690.00	Analyze and organize various Voyager documents as part of a document review.
B430 09/29/22	Special Committee Investigation W. Hameline	0.60	369.00	Finalize bankruptcy memorandum notes from interviews for A. Brogan (.5); submit same to A. Brogan (.1).
B430 09/29/22	Special Committee Investigation D. Epstein	1.60	1,392.00	Correspond with MWE team regarding sale (.5); review recent filings (.5); review multiple sets of edits to executive statement (.3); correspond with team regarding the same (.2); correspond with G Williams regarding recent hearing (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/29/22	Special Committee Investigation A. Brogan	12.90	11,223.00	Review W. Hamline and R. Kaylor summaries of factual predicates for inclusion in insider claims summaries (1.8); review J. Song and J. Calandra inserts for inclusion in insider claims summary (2.2); discuss drafting plan for insiders claim summary with J. Evans and J. Calandra (1); review interview memoranda and certain relevant documents for inclusion in insider claims summary (3.7); draft insider claims summary by compiling inserts and drafting certain factual summaries, editing inserts (4.2).
B430 09/29/22	Special Committee Investigation L. Engel	0.40	376.00	Review draft of UCC investigation memorandum.
B430 09/29/22	Special Committee Investigation M. Routh	1.50	1,185.00	Review and analyze documents and prepare analysis on findings.
B430 09/29/22	Special Committee Investigation K. Webb	5.20	4,706.00	Review and analyze documents and draft summary of document contents.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/29/22	Special Committee Investigation J. Calandra	3.00	3,900.00	Review plan proposals (2.2); research around insurance policy and fraudulent transfers (.8).
B430 09/30/22	Special Committee Investigation A. Squillante	1.00	285.00	Prepare draft shell complaint in the SDNY bankruptcy court under direction of D. Epstein.
B430 09/30/22	Special Committee Investigation R. Kaylor	5.50	3,382.50	Conference with A. Brogan regarding memo to UCC (.1); research list of Voyager customers by state (.4); review produced diligence documents (5).
B430 09/30/22	Special Committee Investigation Y. Jin	4.80	3,360.00	Review of Debtor produced documents relating to loan agreements and internal discussion on such.
B430 09/30/22	Special Committee Investigation M. Routh	2.20	1,738.00	Review and analyze documents produced by Debtors (1.8); prepare notes on findings (.4).
B430 09/30/22	Special Committee Investigation D. Simon	0.80	924.00	Calls with J. Calandra and J. Evans regarding special committee investigation issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/30/22	Special Committee Investigation J. Calandra	2.00	2,600.00	Review draft memo to UCC (.7); revise relevant facts and application of the law (1.3).
B430 09/30/22	Special Committee Investigation W. Hameline	1.00	615.00	Research potential third-party claims for D. Epstein.
B430 09/30/22	Special Committee Investigation S. Genovese	2.00	990.00	Analyze produced documents from the debtor to determine relevancy.
B430 09/30/22	Special Committee Investigation A. Perez	5.00	3,075.00	Organize various Voyager documents as part of a document review.
B430 09/30/22	Special Committee Investigation J. Evans	0.40	432.00	Correspondence with A. Brogan concerning memorandum to UCC (.2); correspondence with J. Calandra concerning releases and contribution (.2).
B430 09/30/22	Special Committee Investigation D. Epstein	0.70	609.00	Correspond with MWE team regarding letters to creditor (.1); review recent filings in case (.2); work on draft complaint (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 09/30/22	Special Committee Investigation A. Brogan	7.80	6,786.00	Discuss certain technical asset details with FTI for summary of investigation (.6); draft summary of investigation (5.1); edit inserts from J. Song and J. Calandra (1.7); send to J. Evans (.4).
Total Hours		1015.20	Total For Services	\$850,970.50

Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	<u>1,015.20</u>	<u>850,970.50</u>



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Client: 118593
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Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	1.00	1,170.00	1,170.00
Y. Bekker	2.80	525.00	1,470.00
A. Brogan	203.80	870.00	177,306.00
J. Calandra	73.60	1,300.00	95,680.00
B. Casten	1.50	540.00	810.00
M. Elliott	2.50	360.00	900.00
L. Engel	30.70	940.00	28,858.00
D. Epstein	113.00	870.00	98,310.00
J. Evans	93.20	1,080.00	100,656.00
S. Genovese	9.00	495.00	4,455.00
J. Gerstein	1.10	1,180.00	1,298.00
W. Hameline	100.40	615.00	61,746.00
E. Heller	3.40	615.00	2,091.00
Y. Jin	17.30	700.00	12,110.00
R. Kaylor	121.20	615.00	74,538.00
P. Kennedy	12.90	790.00	10,191.00
N. Oskoui	14.50	905.00	13,122.50
A. Perez	11.50	615.00	7,072.50
M. Raimondi	7.60	700.00	5,320.00
M. Routh	13.10	790.00	10,349.00
D. Simon	0.80	1,155.00	924.00
J. Song	57.50	1,035.00	59,512.50
A. Squillante	37.50	285.00	10,687.50
G. Steinman	1.20	940.00	1,128.00
K. Webb	73.90	905.00	66,879.50
S. Wright	10.20	430.00	4,386.00
Totals	1,015.20		\$850,970.50



Invoice: 3709148
Client: 118593

12/15/2022

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 10/03/22	Case Administration C. Gibbs	0.60	780.00	Receipt and review of multiple emails re case admin matters.
B110 10/03/22	Case Administration D. Northrop	0.30	172.50	Obtain transcript of 9/29 hearing (.1); review same (.1); correspond with MWE team re same (.1).
B110 10/05/22	Case Administration C. Gibbs	1.20	1,560.00	Receipt and review of multiple emails re case administration issues (.4); conference with co-counsel re same (.4); weekly call with Debtors (.4).
B110 10/05/22	Case Administration G. Steinman	0.50	470.00	Attend professionals call regarding case and sale process updates.



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 10/07/22	Case Administration C. Greer	0.70	304.50	Receipt and review of recent docket entries, including pleadings and notices (.5); review letter to Court from M. Simari regarding account protection (.1); communicate with MWE team regarding same (.1).
B110 10/09/22	Case Administration G. Williams	0.80	492.00	Prepare for (.2) and attend MWE All-hands Call (.6).
B110 10/11/22	Case Administration C. Greer	0.20	87.00	Review letter to Court from A. Niman (.1); communicate with MWE team regarding same (.1).
B110 10/11/22	Case Administration G. Williams	0.70	430.50	Review creditors letters filed on docket.
B110 10/15/22	Case Administration G. Williams	0.10	61.50	Email C. Gibbs cryptocurrency research.
B110 10/17/22	Case Administration D. Northrop	1.30	747.50	Arrange for telephonic participation (via Court Solutions) for MWE attorneys at the 10/19 hearing (.8); correspond with G. Steinman and D. Simon re same (.2); correspond with G. Steinman and personnel from



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Task / Date	Desc. / Name	Hours	Amount	Description
				Cassels Brock to arrange for telephonic participation for N. Levine (Cassels Brock attorney) at the 10/19 hearing (.3).
B110 10/18/22	Case Administration D. Northrop	0.30	172.50	Arrange for telephonic participation (via Court Solutions) for J. Calandra at the 10/19 hearing (.1); correspond with C. Gibbs re matters re-scheduled from 10/18 to 10/19 (.2).
B110 10/19/22	Case Administration D. Northrop	0.30	172.50	Correspond with R. Pogram of Veritext to request transcript of 10/19 hearing (.1); update case service list (.2).
B110 10/21/22	Case Administration D. Northrop	0.20	115.00	Obtain and review transcript of 10/18 omnibus hearing (.1); correspond with MWE team re same (.1).
B110 10/24/22	Case Administration D. Northrop	0.10	57.50	Correspond with D. Azman and D. Simon regarding response, if any, from the Clerk's Office re error report submitted via ECF in connection with Committee's statement in response to Ad Hoc Group of Equity holders' objection to Debtors' disclosure statement approval motion.



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 10/24/22	Case Administration C. Greer	0.40	174.00	Review amended monthly operating report ending 7/31/22 (.1); communicate with MWE team regarding same (.1); review amended monthly operating report ending 8/31/22 (.1); communicate with MWE team regarding same (.1).
B110 10/25/22	Case Administration D. Northrop	0.10	57.50	Prepare for and place call to Clerk's Office re error report submitted on 10/19 via ECF in connection with Committee's statement in response to Ad Hoc Group of Equity holders' objection to Debtors' disclosure statement approval motion.
B110 10/28/22	Case Administration D. Northrop	0.20	115.00	E-mail correspondence with G. Williams regarding master service list and accessing same through the website of the Debtors' claims and noticing agent.
B110 10/29/22	Case Administration D. Northrop	0.90	517.50	Review case management procedures order (.3); e-mail correspondence with G. Williams re setting hearing date and objection deadline for Committee's application to retain Harney Westwood & Riegel's LP as BVI counsel, issues regarding to service of same, and the need for the Debtors to obtain additional omnibus hearing dates from the Court (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 10/03/22	Asset Disposition C. Gibbs	0.90	1,170.00	Multiple conferences with MWE team re issues involving bid (.5); receipt and review of multiple emails re same (.4).
B130 10/05/22	Asset Disposition G. Williams	0.60	369.00	Attend weekly meeting with MWE, BRG, FTI, Moelis and Kirkland.
B130 10/05/22	Asset Disposition G. Williams	0.40	246.00	Call with P. Fischer regarding 10/4 UCC meeting and sale mechanics.
B130 10/06/22	Asset Disposition C. Gibbs	1.00	1,300.00	Conference with Debtors' advisors re sale issues (.5); debrief call with UCC advisors (.5).
B130 10/06/22	Asset Disposition C. Greer	0.20	87.00	Review letter to Court from A. Rizk regarding sale (.1); communicate with MWE team regarding same (.1).
B130 10/06/22	Asset Disposition D. Azman	1.10	1,287.00	Call with Moelis re bid publicity issues (.6); follow-up call with S. Simms re same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 10/09/22	Asset Disposition G. Williams	3.30	2,029.50	Review proposed asset purchase agreement (2.9); email issue list to D. Azman, C. Gibbs, and G. Steinman (.4).
B130 10/10/22	Asset Disposition C. Greer	0.20	87.00	Review Robertson objection to debtors' motion for entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1).
B130 10/10/22	Asset Disposition D. Azman	1.40	1,638.00	Communication with A. Dietderich re acquired claims under the APA (.5); review and revise APA for A. Dietderich (.1); review bidder background information materials (.8).
B130 10/11/22	Asset Disposition R. Kaylor	1.80	1,107.00	Research bidder payment processing systems related to proposed bidder deal.
B130 10/11/22	Asset Disposition A. Kashdan	1.50	1,777.50	Review Due Diligence report (.8); analyze potential CFIUS risks (.6); discuss with G. Steinman (.1).
B130 10/11/22	Asset Disposition J. Evans	1.10	1,188.00	Zoom conference with state regulators regarding regulatory issues (.7); correspondence with R. Kaylor regarding Texas issues (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 10/11/22	Asset Disposition G. Williams	1.90	1,168.50	Review Class Action Plaintiff's Objection to APA (1.2); draft summary re same (.7).
B130 10/12/22	Asset Disposition C. Greer	0.40	174.00	Review rights reservation regarding debtors' motion to enter into asset purchase agreement (.1); communicate with MWE team regarding same (.1); review ad hoc group of equity holders limited objection to debtors' motion to enter into asset purchase agreement (.1); communicate with MWE team regarding same (.1).
B130 10/12/22	Asset Disposition G. Steinman	3.80	3,572.00	Analysis of viability of new bid (1.2); prepare for (.7) and attend call with other potential bidder regarding proposal (1.0); debrief call with FTI (.5); call with M. Cordasco regarding same (.4).
B130 10/12/22	Asset Disposition C. Gibbs	1.50	1,950.00	Prepare for (.5) and attend conference with Debtors' advisors re sale issues (1.0).
B130 10/12/22	Asset Disposition G. Williams	0.70	430.50	Review Ad Hoc Equity Objection to APA.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 10/12/22	Asset Disposition G. Williams	0.50	307.50	Weekly sale meeting with FTL, MWE, BRG, Moelis, and Kirkland.
B130 10/12/22	Asset Disposition D. Azman	0.70	819.00	Prepare for (.2) and attend weekly call with BRG and K&E (.5).
B130 10/12/22	Asset Disposition D. Azman	1.00	1,170.00	Call with potential bidder re updated bid.
B130 10/13/22	Asset Disposition D. Azman	1.20	1,404.00	Communication with J. Evans and bidder re various issues and crypto custody.
B130 10/13/22	Asset Disposition D. Lipkin	2.50	3,250.00	Analyze asset purchase agreement from bidder and letter of intent with respect to possible acquisition of intellectual property and token assets.
B130 10/13/22	Asset Disposition E. Heller	2.50	1,537.50	Conference between MWE Team and bidder re proposal, MTL progress, and custody concerns (.5); draft of meeting notes following conference between MWE Team and bidder (1.6); analysis of meeting notes



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				following conference between MWE Team and bidder(.4).
B130 10/13/22	Asset Disposition Y. Bekker	0.70	367.50	Attend meeting with bidder regarding MTL progress.
B130 10/13/22	Asset Disposition G. Steinman	3.40	3,196.00	Prepare for (.3) and attend call with potential bidder (.9); call with M. Cordasco regarding same (.5); review of additional materials received (.5); review of IP bidder proposals (1); email correspondence with team regarding same (.2).
B130 10/13/22	Asset Disposition J. Evans	1.60	1,728.00	Review bidder materials (.7); zoom conference with bidder concerning regulatory issues (.7); correspondence with D. Azman concerning regulatory issues (.2).
B130 10/13/22	Asset Disposition G. Williams	0.40	246.00	Receipt and review of bidder's revised proposal for purchase of Debtors' assets.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 10/14/22	Asset Disposition C. Greer	0.40	174.00	Review limited objection of the Texas State Securities Board and the Texas Department of Banking to debtors' motion to enter into asset purchase agreement (.1); communicate with MWE team regarding same (.1); review supplemental declaration to Texas State Securities Board's and Texas Department of Banking's limited objection to debtors' motion for entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1).
B130 10/14/22	Asset Disposition C. Gibbs	0.50	650.00	Review emails re bid and review of summary of same.
B130 10/14/22	Asset Disposition G. Williams	0.90	553.50	Receipt and review of Texas Regulators' Objection to APA (w/ supplemental declaration).
B130 10/14/22	Asset Disposition A. Kashdan	1.00	1,185.00	Prepare for and attend call with counsel to Voyager regarding CFIUS issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 10/14/22	Asset Disposition D. Lipkin	1.80	2,340.00	Revise asset purchase agreement from bidder (1.0); review letter of intent from competing bidder (.5); communications with G. Steinman re same (.3).
B130 10/14/22	Asset Disposition D. Azman	0.20	234.00	Discuss CFIUS issues with A. Kashdan.
B130 10/16/22	Asset Disposition J. Evans	0.20	216.00	Emails with FTI regarding regulatory issues.
B130 10/16/22	Asset Disposition R. Orloff	0.70	700.00	Review financing commitments re sale process.
B130 10/17/22	Asset Disposition D. Azman	1.80	2,106.00	Communication with R. Orloff re commitment letter from bidder (.3); review bidder FAQ (.2); review revised liquidation analysis (.8); review amended APA (.5).
B130 10/17/22	Asset Disposition G. Steinman	0.80	752.00	Review of revised APA and order.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 10/17/22	Asset Disposition J. Evans	0.60	648.00	Zoom conference with potential purchaser.
B130 10/17/22	Asset Disposition D. Lipkin	0.50	650.00	Analyze developments in bankruptcy case re sale of assets (.2); analyze possible supplemental or topping bid (.3).
B130 10/18/22	Asset Disposition C. Greer	0.20	87.00	Review withdrawal of Georgia Department of Banking and Finance's limited objection to sale motion (.1); communicate with MWE team regarding same (.1).
B130 10/18/22	Asset Disposition C. Greer	0.20	87.00	Review notice of filing of first amendment to asset purchase agreement (.1); communicate with MWE team regarding same (.1).
B130 10/18/22	Asset Disposition G. Steinman	1.20	1,128.00	Prepare for and attend all professionals call regarding potential bidder (.5); review of bidder APA (.7).
B130 10/18/22	Asset Disposition D. Lipkin	5.70	7,410.00	Review of draft asset purchase agreement from bidder, including comparing and contrasting terms of agreement with prior forms of agreement from bidders (4.3); prepare summary of comments on



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Task / Date	Desc. / Name	Hours	Amount	Description
				asset purchase agreement and provide same to D. Azman and G. Steinman (1.4).
B130 10/18/22	Asset Disposition J. Evans	0.60	648.00	Zoom conference with bidder.
B130 10/19/22	Asset Disposition D. Lipkin	1.60	2,080.00	Review of selected components of draft asset purchase agreement including stock consideration component, and consider related business and legal issues (1.0); prepare follow-up communication to D. Azman and G. Steinman regarding stock consideration issues (.6).
B130 10/19/22	Asset Disposition C. Greer	0.60	261.00	Review debtors' omnibus reply to objections to asset purchase agreement motion (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order authoring entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1); review notice of filing of further revised order authorizing entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 10/20/22	Asset Disposition C. Greer	0.40	174.00	Review order authorizing entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1); review notice of filing of first amendment to asset purchase agreement (.1); communicate with MWE team regarding same (.1).
B130 10/20/22	Asset Disposition G. Steinman	1.00	940.00	Review of revised APA order and sale documents (.8); email correspondence with D. Simon regarding same (.2).
B130 10/20/22	Asset Disposition D. Lipkin	2.40	3,120.00	Review and comment on summary of outstanding bids from FTI and related communications with B. Bromberg of FTI and G. Steinman (1.2); review additional comments from FTI and MWE teams regarding draft asset purchase agreement from bidder and prepare for related conference with Kirkland & Ellis (1.2).
B130 10/20/22	Asset Disposition D. Azman	0.30	351.00	Review and revise APA order modifications.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 10/21/22	Asset Disposition D. Lipkin	1.50	1,950.00	Analyze business and legal issues associated with draft asset purchase agreement from bidder and related communications with MWE and FTI deal teams (.3); prepare for (.2) and attend conference with Kirkland team regarding same (1.0).
B130 10/21/22	Asset Disposition J. Evans	0.60	648.00	Correspondence with Y. Bekker and E. Heller regarding capital requirements (.3); review correspondence regarding prospective deal (.3).
B130 10/21/22	Asset Disposition A. Kashdan	0.20	237.00	Respond to inquiry re status of CFIUS analysis.
B130 10/24/22	Asset Disposition D. Lipkin	0.50	650.00	Communications with S. Toth regarding draft asset purchase agreement (.2); prepare for conference with Kirkland team regarding same (.3).
B130 10/24/22	Asset Disposition D. Azman	0.40	468.00	Call with J. Ashmead re bid (.3); communication with FTI re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 10/25/22	Asset Disposition D. Lipkin	8.10	10,530.00	Communications with S. Toth and others regarding business and legal issues associated with proposed agreement from bidder (.5); communications with D. Azman regarding joint venture and review and analyze existing joint venture agreements and side letters (2.8); provide summary of existing joint venture documentation and related issues and questions to D. Azman and G. Steinman (1.3); review and analyze draft purchase and sale agreement and related drafts of court filings and prepare preliminary markups of same (2.5); provide summary of outstanding questions and issues to FTI and MWE teams (1.0).
B130 10/25/22	Asset Disposition J. Evans	0.60	648.00	Correspondence with Y. Bekker regarding bidder net worth and surety bond analysis (.3); emails with FTI regarding bidder net worth and surety bond analysis (.3).
B130 10/26/22	Asset Disposition G. Williams	0.90	553.50	Weekly sale call with MWE, FTI, BRG, Kirkland, and Moelis.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 10/26/22	Asset Disposition D. Lipkin	1.50	1,950.00	Communications with B. Bromberg, D. Azman and G. Steinman regarding business, and legal aspects of joint venture and related communications with S. Toth and A. Smith (.8); commence development of joint list of questions to be posed to Kirkland & Ellis regarding joint venture (.7).
B130 10/27/22	Asset Disposition D. Lipkin	1.40	1,820.00	Communications with A. Smith regarding second amended and restated joint venture agreement, review first amendment to joint venture agreement, and related communications with MWE and FTI teams (.6); further review of documentation and development of joint list of questions to be posed to Kirkland & Ellis regarding joint venture (.8).
B130 10/28/22	Asset Disposition G. Steinman	1.40	1,316.00	Review of JV sale materials (1.0); call with Kirkland regarding same (.4).
B130 10/28/22	Asset Disposition D. Lipkin	2.10	2,730.00	Finalize list of questions to be posed to Kirkland & Ellis regarding joint venture and further revisions to draft documentation (1.3); related communications with Kirkland team sharing questions and documentation and conference call with G. Steinman and A. Smith (.8).



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B130 10/28/22	Asset Disposition D. Azman	1.00	1,170.00	Attend call with Kirkland re potential bidder (.7); discuss same with FTI (.3).
B130 10/31/22	Asset Disposition D. Azman	0.50	585.00	Discussions with K&E re JV issues.
B130 10/31/22	Asset Disposition G. Williams	0.40	246.00	Review Debtors' Sale Process letter (.2) email summary re same to Committee (.2).
B130 10/31/22	Asset Disposition D. Lipkin	0.90	1,170.00	Prepare for (.4) and participate in update call regarding joint venture among MWE, Kirkland and FTI teams (.5).
B140 10/07/22	Automatic Stay Issues G. Williams	0.90	553.50	Analyze Motion to Intervene (.3); analyze Objection to Extension of Automatic Stay (.4); prepare email summary to Committee re same (.2).
B140 10/10/22	Automatic Stay Issues G. Steinman	1.10	1,034.00	Review objection to injunction motion (.5); review amended complaint (.4); revise email to UCC on same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 10/10/22	Automatic Stay Issues D. Azman	0.50	585.00	Review revised class action complaint (.4); discuss same with G. Steinman (.1).
B140 10/11/22	Automatic Stay Issues G. Williams	1.10	676.50	Draft reservation of rights in adversary proceeding.
B140 10/12/22	Automatic Stay Issues G. Steinman	0.50	470.00	Revise reservation of rights in adversary proceeding.
B140 10/12/22	Automatic Stay Issues D. Northrop	0.30	172.50	Draft certificate of service for UCC's reservation of rights relating to Debtors' motion to extend automatic stay, or, in the alternative, for injunctive relief, in the Adv. Pro. 22-1138 (Robertson Adversary Proceeding).
B140 10/13/22	Automatic Stay Issues D. Northrop	0.20	115.00	Coordinate delivery of chambers copy of notice of filing of redacted version of Committee's objection to Debtors' disclosure statement approval motion.



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 10/13/22	Automatic Stay Issues C. Greer	0.20	87.00	Review Dallas Basketball Limited, et al's objection to motion to intervene in Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.1); communicate with MWE team regarding same (.1).
B140 10/14/22	Automatic Stay Issues G. Williams	0.40	246.00	Receipt and review of Dallas Basketball Limited's reply in support of their motion to intervene in adversary proceeding (22-01138).
B140 10/14/22	Automatic Stay Issues G. Williams	0.90	553.50	Receipt and review of Debtors' reply in support of motion to extend the automatic stay in adversary proceeding (22-01138).
B140 10/14/22	Automatic Stay Issues D. Northrop	1.00	575.00	Revise/finalize certificates of no objection and related certificates of service/service lists for Committee's motions to intervene in Adv. Pro. 22-1133 (De Sousa Adversary Proceeding) and Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.4); file CNOs for Committee's motions to intervene in Adv. Pro. 22-1133 (De Sousa Adversary Proceeding) and Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.4); coordinate service of CNOs (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 10/19/22	Automatic Stay Issues C. Greer	0.20	87.00	Review motion for relief from stay filed by New York State Department of Financial Services (.1); communicate with MWE team regarding same (.1).
B140 10/20/22	Automatic Stay Issues G. Williams	0.70	430.50	Review New York Department of Financial Services' Motion to Lift the Automatic Stay.
B140 10/24/22	Automatic Stay Issues G. Williams	4.00	2,460.00	Review NY DFS lift stay motion (.3); research case law re same (3.3); draft email memorandum re same to D. Azman, G. Steinman, C. Gibbs, J. Calandra, J. Evans, and D. Simon (.4).
B150 10/03/22	Meetings/Communications w/Creditors G. Williams	1.20	738.00	Communications with creditors to address questions re case status.
B150 10/04/22	Meetings/Communications w/Creditors G. Williams	1.10	676.50	Attend UCC Weekly Pre-Call Meeting with MWE and FTI.
B150 10/04/22	Meetings/Communications w/Creditors A. Brogan	0.50	435.00	Review creditors recovery UCC presentation to prepare for UCC presentation.



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B150 10/04/22	Meetings/Communications w/Creditors G. Williams	2.30	1,414.50	Attend weekly UCC meeting.
B150 10/04/22	Meetings/Communications w/Creditors J. Evans	3.30	3,564.00	Prepare for meeting with UCC (.4); attend pre-meeting with FTI (.5); attend meeting with UCC (partial) (2); conference with J. Calandra re meeting with UCC (.4).
B150 10/04/22	Meetings/Communications w/Creditors G. Steinman	3.20	3,008.00	Prepare for and attend weekly UCC meeting (2.5); email correspondence with UCC members regarding materials for same (.2); pre-call with FTI (.5).
B150 10/04/22	Meetings/Communications w/Creditors C. Gibbs	1.70	2,210.00	Attend weekly UCC meeting (partial).
B150 10/05/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Email creditor to address case questions re case docket (.1); call with creditor to address case questions (.5).
B150 10/06/22	Meetings/Communications w/Creditors C. Gibbs	1.50	1,950.00	Conference with UCC re Plan issues.



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B150 10/06/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Call with creditor to address case questions.
B150 10/06/22	Meetings/Communications w/Creditors G. Williams	2.00	1,230.00	Prepare for (.5) and attend UCC meeting (1.5).
B150 10/06/22	Meetings/Communications w/Creditors G. Steinman	1.50	1,410.00	Attend continued UCC weekly call.
B150 10/08/22	Meetings/Communications w/Creditors J. Evans	0.70	756.00	Review emails from opposing counsel regarding letters to creditors (.3); correspondence with D. Azman regarding letter to creditors and discovery issues (.4).
B150 10/11/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Prepare for (.1) and attend UCC weekly call (.7).
B150 10/11/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Attend UCC Pre-call meeting with FTI and MWE.



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B150 10/11/22	Meetings/Communications w/Creditors C. Gibbs	0.50	650.00	Attend standing weekly advisors precall.
B150 10/11/22	Meetings/Communications w/Creditors D. Azman	2.50	2,925.00	Prepare for weekly UCC call with FTI (.5); review revised proposal (1.3); attend weekly UCC meeting (.7).
B150 10/11/22	Meetings/Communications w/Creditors G. Steinman	1.60	1,504.00	Prepare for (.3) and attend UCC weekly call (.7); prepare for (.1) and attend pre-UCC call with FTI (.5).
B150 10/11/22	Meetings/Communications w/Creditors G. Williams	1.20	738.00	Draft preparation materials for UCC Town Hall.
B150 10/12/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Call with N. Sauer from Kirkland regarding customer letter.
B150 10/12/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Email with creditor to address questions re bid proposals (.2); calls with various creditors regarding letters on the docket and account concerns (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 10/13/22	Meetings/Communications w/Creditors G. Williams	0.10	61.50	Email Committee regarding October 14 UCC meeting.
B150 10/14/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email Committee regarding scheduling October 16 UCC meeting.
B150 10/15/22	Meetings/Communications w/Creditors G. Williams	1.30	799.50	Email with creditor to address questions (.2); call with C. Gibbs regarding creditor communications (.1); draft email response to comprehensive creditor inquiry regarding sale process (.7); organize emergency meeting with Committee members for Sunday (10/16) via email communications (.3).
B150 10/16/22	Meetings/Communications w/Creditors D. Simon	2.30	2,656.50	Prepare for (.2) and attend Committee meeting (2.1).
B150 10/16/22	Meetings/Communications w/Creditors G. Williams	7.70	4,735.50	Prepare for (.2) and attend Committee meeting with MWE and FTI regarding plan settlement (2.1); email J. Raznick, P. Hage, and B. Mullenberg regarding scheduling for Committee meeting for Monday (10/17) (.1); email customer regarding sale inquiry (.1); draft



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				September UCC Meeting Minutes (4.8); revise August meeting minutes (.4).
B150 10/16/22	Meetings/Communications w/Creditors J. Evans	2.50	2,700.00	Prepare for meeting with UCC (.4); zoom conference with UCC regarding releases and deal (2.1).
B150 10/16/22	Meetings/Communications w/Creditors D. Azman	4.10	4,797.00	Prepare for call with UCC re releases and new potential bidder (1.6); attend same (2.5).
B150 10/17/22	Meetings/Communications w/Creditors G. Steinman	2.80	2,632.00	Attend call with potential purchaser and UCC (2.5); debrief call with M. Cordasco (.3).
B150 10/17/22	Meetings/Communications w/Creditors G. Williams	2.50	1,537.50	Prepare for (1.5) and attend UCC Meeting with bidder (1.0).
B150 10/17/22	Meetings/Communications w/Creditors C. Gibbs	1.00	1,300.00	Attend conference call with bidder executives and UCC.



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B150 10/18/22	Meetings/Communications w/Creditors G. Steinman	3.30	3,102.00	Email correspondence with UCC regarding solicitation letter and materials for meeting (.3); call with G. Williams regarding same (.2); prepare for (.2) attend pre-meeting call with FTI (.6); attend weekly UCC meeting (partial) (2).
B150 10/18/22	Meetings/Communications w/Creditors A. Kashdan	2.60	3,081.00	Correspond with Creditors Committee re CFIUS issues (1.1); teleconference with Committee re same (1.5).
B150 10/18/22	Meetings/Communications w/Creditors C. Gibbs	0.30	390.00	Attend Committee call re Disclosure Statement (partial).
B150 10/18/22	Meetings/Communications w/Creditors D. Simon	2.40	2,772.00	Attend pre-call with professional teams (.8); attend Committee call (1.6).
B150 10/18/22	Meetings/Communications w/Creditors D. Azman	1.50	1,755.00	Prepare for weekly call with UCC (.5); attend same (1.0).



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B150 10/18/22	Meetings/Communications w/Creditors J. Calandra	5.10	6,630.00	Prepare for UCC call regarding settlement negotiations (1.7); call with UCC (1.0); revise letter to creditors re same (2.4).
B150 10/18/22	Meetings/Communications w/Creditors J. Evans	2.10	2,268.00	Meeting with UCC regarding investigation and releases.
B150 10/18/22	Meetings/Communications w/Creditors G. Williams	3.60	2,214.00	Prepare for (.2) and attend UCC weekly meeting (2.0); prepare for (.2) and attend UCC pre-meeting call with FTI and MWE (.6); email creditor regarding case status re UCC objection to DS and confirmation (.1); email customer re attendance at court hearings (.1); call with creditor to address case questions (.4).
B150 10/19/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Email creditor regarding concerns relating to ACH chargebacks and account offsets.
B150 10/24/22	Meetings/Communications w/Creditors J. Gerber	0.20	200.00	Meeting with G. Williams on committee meeting minutes.



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B150 10/24/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Email to respond to creditor inquiries re sale process.
B150 10/25/22	Meetings/Communications w/Creditors G. Steinman	3.30	3,102.00	Prepare for (.2) and attend pre-UCC meeting call with FTI (.8); prepare for (.5) and attend weekly UCC call (1); review UCC minutes (.8).
B150 10/25/22	Meetings/Communications w/Creditors D. Azman	2.30	2,691.00	Prepare for weekly UCC call (1.3); attend same (1.0).
B150 10/25/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Weekly UCC Pre-meeting with Committee's professionals.
B150 10/25/22	Meetings/Communications w/Creditors G. Williams	1.00	615.00	Attend weekly UCC meeting.
B150 10/25/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Email to creditor in response to inquiries re sale process.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 10/25/22	Meetings/Communications w/Creditors J. Calandra	1.70	2,210.00	Call with FTI to discuss status (.6); pre-call regarding UCC call (.4); UCC call regarding status and recommendations (.7).
B150 10/26/22	Meetings/Communications w/Creditors G. Williams	1.00	615.00	Draft and review Committee minutes.
B150 10/26/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Review and respond to email from Debtors' counsel (N. Sauer) re creditor inquiries.
B150 10/27/22	Meetings/Communications w/Creditors G. Williams	2.40	1,476.00	Call with creditor to address case questions (.5); communication with customer regarding coin support in sale transaction (.5); email Debtors' counsel regarding offsets of creditor accounts (.3); research re Town Hall format and administration (1.1).
B150 10/27/22	Meetings/Communications w/Creditors J. Calandra	1.00	1,300.00	Prepare for and attend call with UCC.



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B150 10/28/22	Meetings/Communications w/Creditors G. Williams	1.10	676.50	Research re Third Creditor Town Hall.
B150 10/28/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Draft town hall notice.
B150 10/28/22	Meetings/Communications w/Creditors G. Williams	1.50	922.50	Research (.3) and prepare notes for town hall (1.2).
B150 10/28/22	Meetings/Communications w/Creditors D. Azman	2.60	3,042.00	Prepare for third town hall meeting.
B150 10/29/22	Meetings/Communications w/Creditors G. Williams	1.30	799.50	Draft notes for town hall.
B150 10/31/22	Meetings/Communications w/Creditors G. Williams	2.00	1,230.00	Revise Third Town Hall Notice.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 10/31/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email master service list to creditor.
B150 10/31/22	Meetings/Communications w/Creditors D. Northrop	1.00	575.00	Revise third notice of virtual town hall meetings hosted by the Committee, per the request of G. Williams (.2), draft certificate of service and assemble/update service list for third notice of virtual town hall meetings (.4); file third notice of virtual town hall meetings on the ECF case docket (.2); serve third notice of virtual town hall meetings (.1); coordinate delivery of chambers copy of third notice of virtual town hall meetings to judge's chambers (.1).
B150 10/31/22	Meetings/Communications w/Creditors J. Calandra	2.00	2,600.00	Prepare deck for UCC meeting.
B155 10/07/22	Court Hearings C. Greer	0.40	174.00	Review notice of cancellation of 10/18/22 hearing (.1); communicate with MWE team regarding same (.1); review notice of adjournment regarding docket nos. 373 and 491 (letters to Court) (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B155 10/15/22	Court Hearings G. Williams	0.20	123.00	Retrieve Voyager Customer Agreement and provide to D. Simon, J. Evans, G. Steinman, J. Calandra, and M. Gray.
B155 10/18/22	Court Hearings C. Greer	0.20	87.00	Review agenda for 10/19/22 hearing (.1); communicate with MWE team regarding same (.1).
B155 10/18/22	Court Hearings C. Greer	3.40	1,479.00	Preparation for 10/19/22 hearing.
B155 10/18/22	Court Hearings G. Williams	4.20	2,583.00	Review pleadings on agenda for October 19 hearing (2.4); create hearing preparation materials re same for D. Azman (1.8).
B155 10/19/22	Court Hearings C. Greer	1.00	435.00	Review amended agenda (.2); preparation for 10/19/22 hearing (.8).
B155 10/19/22	Court Hearings J. Evans	2.50	2,700.00	Meet with J. Calandra regarding hearing on disclosure statement (.7); attend partial hearing (1.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 10/19/22	Court Hearings G. Steinman	4.30	4,042.00	Prepare for (1.3) and attend October 19 hearing (3.0).
B155 10/19/22	Court Hearings D. Azman	9.40	10,998.00	Prepare for DS hearing (3.9); attend same (3.0); follow-up communication re same with G. Steinman, D. Simon (1.5); discuss same with C. Okike (1.0).
B155 10/19/22	Court Hearings C. Gibbs	3.20	4,160.00	Prepare for (.2) and attend hearings on various matters set on 10/19 (3.0).
B155 10/19/22	Court Hearings G. Williams	3.50	2,152.50	Prepare for (1.5) and attend October 19 hearing (3.0).
B155 10/19/22	Court Hearings D. Simon	3.60	4,158.00	Prepare for (.2) and attend disclosure statement hearing (3.0); communications regarding summarizing same (.4).
B155 10/24/22	Court Hearings C. Greer	0.20	87.00	Review notice of hearing to consider confirmation (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 10/03/22	Fee/Employment Applications D. Northrop	0.40	230.00	Review Raznick declaration in support of Committee's application to retain MWE (.1); correspond with J. Bishop Jones re preparation of monthly fee statements and review of same by the Committee prior to submission and filing pursuant to interim compensation procedures (.3).
B160 10/03/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 10/03/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 10/04/22	Fee/Employment Applications C. Greer	0.20	87.00	Review statement of the United States Trustee regarding motion directing United States Trustee to appoint an official equity committee (.1); communicate with MWE team regarding same (.1).
B160 10/04/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE second monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 10/05/22	Fee/Employment Applications J. Bishop Jones	5.50	1,457.50	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 10/06/22	Fee/Employment Applications J. Bishop Jones	6.00	1,590.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 10/06/22	Fee/Employment Applications C. Greer	0.40	174.00	Review first supplemental declaration of disinterestedness of Jenner & Block (.1); communicate with MWE team regarding same (.1); review third supplemental declaration of M. Renzi in support of Berkeley Research Group retention (.1); communicate with MWE team regarding same (.1).
B160 10/07/22	Fee/Employment Applications C. Greer	0.40	174.00	Review second supplemental declaration of J. Sussberg in support of Kirkland & Ellis retention (.1); communicate with MWE team regarding same (.1); review notice of amendment to list of ordinary course professionals (.1); communicate with MWE team regarding same (.1).
B160 10/07/22	Fee/Employment Applications J. Bishop Jones	6.50	1,722.50	Prepare MWE second monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 10/10/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Kirkland & Ellis first monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 10/10/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE Fee Application, including exhibits thereto.
B160 10/10/22	Fee/Employment Applications J. Bishop Jones	3.50	927.50	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 10/10/22	Fee/Employment Applications D. Azman	2.60	3,042.00	Review and revise first monthly fee statement.
B160 10/11/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 10/11/22	Fee/Employment Applications G. Williams	1.40	861.00	Review Harneys engagement letter (.3); edit draft retention declaration (1.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 10/11/22	Fee/Employment Applications C. Greer	0.40	174.00	Review BRG first monthly fee statement (.1); communicate with MWE team regarding same (.1); review second amended verified statement of Kilpatrick Townsend & Stockton (.1); communicate with MWE team regarding same (.1).
B160 10/12/22	Fee/Employment Applications G. Williams	2.40	1,476.00	Draft retention application for Harneys, including supporting declaration.
B160 10/12/22	Fee/Employment Applications G. Williams	0.20	123.00	Email Harneys re retention application.
B160 10/12/22	Fee/Employment Applications D. Northrop	0.40	230.00	Draft certificates of no objection re Committee's applications to retain Epiq Corporate Restructuring LLC, as noticing and information agent, and Cassels Brock & Blackwell, as Canadian counsel.
B160 10/13/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE first monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 10/13/22	Fee/Employment Applications D. Northrop	0.20	115.00	Draft certificates of service for certificates of no objection re Committee's applications to retain Epiq Corporate Restructuring LLC, as noticing and information agent, and Cassels Brock & Blackwell, as Canadian counsel.
B160 10/13/22	Fee/Employment Applications C. Greer	0.40	174.00	Review supplemental declaration of E. Bechold in support of Marcum LLP retention application (.1); communicate with MWE team regarding same (.1); review notice of filing of revised proposed retention order of Marcus LLP (.1); communicate to MWE team regarding same (.1).
B160 10/13/22	Fee/Employment Applications G. Williams	0.60	369.00	Revise certificate of no objection and certificate of service for Epiq (.3) and Cassels retention applications (.3).
B160 10/14/22	Fee/Employment Applications C. Greer	0.40	174.00	Review certificate of no objection regarding Cassels Brock retention application (.1); communicate with MWE team regarding same (.1); Review certificate of no objection regarding Epiq retention application (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 10/14/22	Fee/Employment Applications D. Northrop	1.60	920.00	Finalize certificates of no objection and related certificates of service/service lists for Committee's applications to retain Epiq Corporate Restructuring LLC, as noticing and information agent, and Cassels Brock & Blackwell, as Canadian counsel, (.6); file certificates of no objection for Committee's applications to retain Epiq Corporate Restructuring LLC and Cassels Brock & Blackwell (.4); coordinate service of CNOs (.4); prepare e-mail transmittal to chambers of the CNO and proposed order (in Word format) relating to the application to retain Epiq Corporate Restructuring (.2).
B160 10/15/22	Fee/Employment Applications D. Northrop	0.30	172.50	Prepare e-mails transmitting CNOs and proposed orders for the Committee's retention of Epiq Corporate Restructuring and Cassels Brock to judge's chambers.
B160 10/17/22	Fee/Employment Applications C. Greer	0.20	87.00	Review certification of counsel in support of Marcum retention order (.1); communicate with MWE team regarding same (.1).
B160 10/17/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE first monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 10/17/22	Fee/Employment Applications D. Northrop	0.50	287.50	Review e-mail correspondence from court law clerk, regarding proposed Epiq retention order (.1); review interim compensation procedures order (.1); revise Epiq retention order to be consistent with the interim compensation procedures order (.2); correspond with G. Steinman re same (.1).
B160 10/18/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Cassels Brock retention order (.1); communicate with MWE team regarding same (.1).
B160 10/18/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 10/18/22	Fee/Employment Applications D. Northrop	0.40	230.00	Draft e-mail to court law clerk, transmitting revised proposed Epiq Corporate Restructuring retention order.
B160 10/19/22	Fee/Employment Applications C. Greer	0.80	348.00	Review Epiq retention order (.1); communicate with MWE team regarding same (.1); review notice of filing of revised proposed Deloitte & Touche as accounting advisors retention order (.1); communicate with MWE team regarding same (.1); review notice of filing of revised



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Task / Date	Desc. / Name	Hours	Amount	Description
				proposed Deloitte Tax retention order (.1); communicate with MWE team regarding same (.1); review Marcum retention order (.1); communicate with MWE team regarding same (.1).
B160 10/19/22	Fee/Employment Applications J. Bishop Jones	4.50	1,192.50	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 10/20/22	Fee/Employment Applications C. Greer	0.80	348.00	Review second supplemental declaration of J. Dermont in support of Moelis retention application (.1); communicate with MWE team regarding same (.1); review first supplemental declaration of disinterestedness of Day Pitney (.1); communicate with MWE team regarding same (.1); review Deloitte Tax as tax services retention order (.1); communicate with MWE team regarding same (.1); review Deloitte & Touche as accounting advisors retention order (.1); communicate with MWE team regarding same (.1).
B160 10/20/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE second monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 10/20/22	Fee/Employment Applications G. Williams	0.30	184.50	Review and edit BVI counsel retention application.
B160 10/21/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 10/21/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 10/21/22	Fee/Employment Applications G. Williams	0.10	61.50	Email BVI counsel regarding retention application exhibits.
B160 10/24/22	Fee/Employment Applications C. Greer	0.40	174.00	Review declaration of disinterestedness of Accura Law Firm (.1); communicate with MWE team regarding same (.1); Review third supplemental declaration of J. Dermont in support of Moelis retention application (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 10/24/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 10/24/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 10/25/22	Fee/Employment Applications C. Greer	0.20	87.00	Review notice of filing of ordinary course professional quarterly statement (.1); communicate with MWE team regarding same (.1).
B160 10/25/22	Fee/Employment Applications J. Bishop Jones	3.50	927.50	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 10/25/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE Fee Application, including exhibits thereto.
B160 10/26/22	Fee/Employment Applications J. Bishop Jones	3.50	927.50	Prepare MWE first monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 10/26/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Prepare MWE Fee Application, including exhibits thereto.
B160 10/27/22	Fee/Employment Applications D. Northrop	1.90	1,092.50	Review draft of FTI Consulting Inc.'s combined first monthly fee statement (.6); correspond with G. Steinman re proposed revisions to same (.4); review draft of MWE combined first monthly fee statement (.4); correspond with G. Steinman re proposed revisions to same (.3); correspond with J. Bishop Jones re implementing revisions/changes to MWE combined first monthly fee statement (.2).
B160 10/27/22	Fee/Employment Applications J. Bishop Jones	0.50	132.50	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 10/27/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 10/28/22	Fee/Employment Applications G. Steinman	0.90	846.00	Revise Harneys retention app.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 10/28/22	Fee/Employment Applications G. Williams	2.10	1,291.50	Revise Harneys retention application.
B160 10/28/22	Fee/Employment Applications D. Northrop	0.30	172.50	Conference with J. Bishop Jones re revisions to MWE combined first monthly fee statement.
B160 10/28/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 10/28/22	Fee/Employment Applications J. Bishop Jones	0.50	132.50	Prepare for (.2) and attend conference with D. Northrop re MWE first monthly fee statement, including exhibits thereto (.3).
B160 10/29/22	Fee/Employment Applications G. Williams	1.90	1,168.50	Revise retention application and send to Harneys for review.
B160 10/31/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Quinn Emmanuel third fee statement (.1); communicate with MWE team regarding same (.1).



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B160 10/31/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 10/31/22	Fee/Employment Applications D. Northrop	1.20	690.00	Review and revise UCC application to retain Harney Westwood & Riegel's LP as BVI counsel, Pease declaration in support, proposed order, and certificate of service (.5); finalize application, proposed order, certificate of service, and supporting declaration for filing (.2); correspond with G. Williams re filing of Harney retention application (.1); file Harney retention application (.2); coordinate service of Harney retention application (.1); coordinate delivery of chambers copy of Harney retention application to judges chambers (.1).
B180 10/07/22	Avoidance Action Analysis G. Steinman	0.80	752.00	Call with M. Cordasco regarding preference exposure analysis.
B180 10/26/22	Avoidance Action Analysis D. Simon	2.00	2,310.00	Calls with G. Steinman regarding preference exposure issues (1.0); call with Moelis/BRG regarding same (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 10/27/22	Avoidance Action Analysis D. Azman	0.50	585.00	Call with FTI re preferences.
B180 10/31/22	Avoidance Action Analysis W. Hameline	4.50	2,767.50	Research case law and statutes related to fraudulent transfer doctrine.
B190 10/04/22	Other Contested Matters C. Greer	0.80	348.00	Review order denying S.T. Baba's motion to honor or dishonor both transfer orders (.1); communicate with MWE team regarding same (.1); review objection of defendants' to debtors' motion to extend automatic stay in Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.1); communicate with MWE team regarding same (.1); review motion to intervene filed by Dallas Basketball Limited, et al in Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.1); communicate with MWE team regarding same (.1); review notice of motion regarding Dallas Basketball Limited's motion to intervene in Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 10/06/22	Other Contested Matters J. Calandra	2.00	2,600.00	Analyze confidentiality motion.
B190 10/07/22	Other Contested Matters C. Greer	0.20	87.00	Review notice of filing of Exhibit A to objection of defendants to debtors' motion to extend automatic stay(.1); communicate with MWE team regarding same (.1).
B190 10/07/22	Other Contested Matters J. Gerstein	2.10	2,478.00	Review and analyze research regarding confidentiality and sealing (.7); review and analyze draft disclosure statement objection (1.4).
B190 10/07/22	Other Contested Matters D. Azman	0.40	468.00	Call and discuss sealing issues with J. Evans (.2); communication with J. Sussberg re same (.2).
B190 10/08/22	Other Contested Matters J. Evans	1.30	1,404.00	Conferences with J. Calandra regarding discovery and strategy (.6); correspondence with G. Steinman regarding motion practice (.3); correspondence with A. Brogan regarding motions (.1); emails with R. Kaylor and W. Hameline regarding deposition notices (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 10/10/22	Other Contested Matters R. Kaylor	0.80	492.00	Conference with team regarding proposed 2004 notices (.3); draft proposed 2004 notices (.5).
B190 10/10/22	Other Contested Matters J. Evans	1.00	1,080.00	Review background report (.4); prepare summary of background report (.3); review letter from Special Committee (.3).
B190 10/11/22	Other Contested Matters C. Greer	0.40	174.00	Review amended motion to intervene in Adv. Pro. 22-1138 (Robertson Adversary Proceeding) filed by Dallas Basketball Limited, et al (.1); communicate with MWE team regarding same (.1); review amended notice of motion to intervene in Adv. Pro. 22-1138 (Robertson Adversary Proceeding) filed by Dallas Basketball Limited, et al (.1); communicate with MWE team regarding same (.1).
B190 10/11/22	Other Contested Matters W. Hameline	1.30	799.50	Draft deposition notices for witnesses (.6); research laws and local rules for depositions in Bankruptcy Court (.7).
B190 10/12/22	Other Contested Matters W. Hameline	1.20	738.00	Research local rules regarding depositions (.5); communicate with case team regarding deposition notices (.4); revise same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 10/12/22	Other Contested Matters W. Hameline	1.00	615.00	Discuss deposition notices with G. Steinman and R. Kaylor (.7); research docket and prior matters for deposition notices (.3).
B190 10/12/22	Other Contested Matters W. Hameline	2.40	1,476.00	Discuss deposition questions with case team (.4); draft deposition notices for all witnesses (2.0).
B190 10/12/22	Other Contested Matters R. Kaylor	4.60	2,829.00	Review SDNY law re 2004 notices (2); review Voyager docket for instructions regarding court documents (.6); draft notices (2).
B190 10/12/22	Other Contested Matters D. Northrop	0.10	57.50	Correspond with R. Kaylor re forms for notices of deposition to be prepared in connection with the Special Committee investigation.
B190 10/13/22	Other Contested Matters D. Northrop	0.10	57.50	Coordinate delivery of chambers copy of Committee's Reservation of Rights Relating to Debtors' Motion to Extend the Automatic Stay in Adv. Pro. 22-1138 (Robertson Adversary Proceeding).
B190 10/13/22	Other Contested Matters D. Northrop	0.60	345.00	Draft certificates of no objection and related certificates of service for Committee's motions to intervene in Adv. Pro. 22-1133 (De Sousa Adversary Proceeding) and Adv. Pro. 22-1138 (Robertson Adversary



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Task / Date	Desc. / Name	Hours	Amount	Description
				Proceeding).
B190 10/13/22	Other Contested Matters D. Northrop	0.80	460.00	Revise Committee reservation of rights relating to Debtors' motion to extend automatic stay, or, in the alternative, for injunctive relief, in the Robertson adversary proceeding (Adv. Pro. 22-1138) (.2); finalize reservation of rights and related certificate of service for filing (.2); file Committee reservation of rights and certificate of service on the ECF case docket (.2); coordinate service of Committee reservation of rights (.2).
B190 10/13/22	Other Contested Matters G. Williams	0.60	369.00	Review certificate of service and certification of no objection to UCC Motions to Intervene in adversary proceedings.
B190 10/13/22	Other Contested Matters G. Williams	1.10	676.50	Analyze (.9) and research (.2) precedent relating to Class Action Plaintiff's Objection to Dallas Basketball Limited, et al's Motion to Intervene in adversary proceeding (21-01138).



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B190 10/14/22	Other Contested Matters G. Williams	0.50	307.50	Email to D. Azman and G. Steinman regarding updates in adversary proceeding (22-01138).
B190 10/14/22	Other Contested Matters D. Simon	2.40	2,772.00	Communications with litigation team regarding alternative strategy.
B190 10/15/22	Other Contested Matters D. Northrop	0.30	172.50	Prepare e-mails transmitting CNOs and proposed orders for the Committee's motions to intervene in Adv. Pro. 22-1133 (De Sousa Adversary Proceeding) and Adv. Pro. 22-1138 (Robertson Adversary Proceeding) to judge's chambers.
B190 10/17/22	Other Contested Matters G. Williams	0.50	307.50	Receipt and review of the Debtors' Motion to Dismiss in the Giacobbe adversary proceeding (22-01145).
B190 10/18/22	Other Contested Matters C. Greer	0.20	87.00	Review order granting Committee motion to intervene in Adv. Pro. 22-1133 (De Sousa Adversary Proceeding (.1)); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 10/18/22	Other Contested Matters G. Williams	0.40	246.00	Email N. Sauer and A. Smith from Kirkland regarding concerns with customer.
B190 10/18/22	Other Contested Matters G. Williams	0.30	184.50	Review stipulation and agreed order resolving adversary proceeding 22-01138.
B190 10/19/22	Other Contested Matters C. Greer	0.80	348.00	Review limited objection of Dallas Basketball Limited's stipulation and agreed order resolving adversary (.1); communicate with MWE team regarding same (.1); review Exhibit A to limited objection of Dallas Basketball Limited's (.1); communicate with MWE team regarding same (.1); review proposed stipulation and agreed order resolving Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.1); communicate with MWE team regarding same (.1); review order resolving Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 10/19/22	Other Contested Matters G. Williams	0.30	184.50	Review limited objection to stipulation filed by Dallas Basketball Limited, et al. in adversary proceeding 22-01138.
B190 10/20/22	Other Contested Matters G. Williams	3.30	2,029.50	Research case law on filing motion for 2004 examination against Debtors' principals (2.8); draft email summary of same for J. Evans, C. Gibbs, D. Azman, G. Steinman, D. Simon, J. Calandra, A. Brogan, D. Epstein, and R. Kaylor (.5).
B190 10/21/22	Other Contested Matters R. Kaylor	3.00	1,845.00	Draft 2004 Subpoena request and Schedule A requesting documents for Ehrlich deposition (2.0); review Texas laws as they relate to fiat and cryptocurrency money transmission (1.0).
B190 10/24/22	Other Contested Matters R. Kaylor	2.50	1,537.50	Revise subpoena and Schedule A for Ehrlich deposition (1.5); draft Motion to request subpoena (1).
B190 10/25/22	Other Contested Matters G. Williams	0.50	307.50	Call with G. Steinman re Motion to Compel.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 10/30/22	Other Contested Matters G. Williams	2.80	1,722.00	Research case law re motion to compel.
B190 10/30/22	Other Contested Matters G. Williams	2.80	1,722.00	Draft Motion to Compel.
B190 10/31/22	Other Contested Matters C. Greer	0.20	87.00	Review stipulation and agreed order extending time to take action to determine nondischargeability of debt owing to governmental unit (.1); communicate with MWE team regarding same (.1).
B190 10/31/22	Other Contested Matters G. Williams	0.90	553.50	Draft Motion to Compel.
B190 10/31/22	Other Contested Matters G. Williams	0.30	184.50	Review adversary dockets for scheduling.
B210 10/10/22	Business Operations E. Heller	3.00	1,845.00	Analyze state money transmission statutes re Voyager'sl operation in those jurisdictions without the intent of gaining licensure (.8); review of statutory requirements for licensure specific to Hawaii, Kentucky,



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Task / Date	Desc. / Name	Hours	Amount	Description
				Mississippi, Rhode Island, Missouri, Oklahoma, Texas, Wisconsin, and Massachusetts (2.2).
B210 10/11/22	Business Operations E. Heller	1.50	922.50	Draft of state specific research re operation without licensure in Hawaii, Kentucky, Mississippi, Rhode Island, Missouri, Oklahoma, Texas, Wisconsin, and Massachusetts.
B210 10/11/22	Business Operations A. Brogan	1.50	1,305.00	Review research concerning MTL business operation.
B210 10/12/22	Business Operations J. Evans	0.90	972.00	Attend video conference regarding potential transaction and regulatory issues (.5); correspondence with G. Steinman, E. Heller, and Y. Bekker regarding regulatory issues and meeting (.3); correspondence with Darren Azman regarding same (.1).
B210 10/15/22	Business Operations R. Kaylor	1.50	922.50	Correspond with J. Evans regarding Metropolitan Commercial Bank account agreements.



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 10/17/22	Business Operations C. Greer	0.20	87.00	Review September monthly operating report (.1); communicate with MWE team regarding same (.1).
B210 10/18/22	Business Operations J. Evans	1.20	1,296.00	Correspondence with Debtors regarding cyber security issues (.3); review and revise declaration regarding cyber security issues (.2); phone conference with FTI regarding cyber security issues (.4); correspondence with D. Azman regarding cyber security issues (.3).
B210 10/19/22	Business Operations C. Greer	0.20	87.00	Review certification of counsel in support of third interim cash management order (.1); communicate with MWE team regarding same (.1).
B210 10/19/22	Business Operations G. Williams	1.10	676.50	Draft email summary of October 19 hearing and circulate to Committee members.
B210 10/20/22	Business Operations C. Greer	0.20	87.00	Review third interim cash management order (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 10/21/22	Business Operations G. Williams	0.50	307.50	Call with Debtors' counsel regarding customer accounts.
B210 10/24/22	Business Operations J. Evans	0.40	432.00	Emails with FTI regarding cyber security declaration (.2); conference with FTI regarding cyber security declaration (.2).
B210 10/24/22	Business Operations D. Azman	0.60	702.00	Communications with FTI re ACH charge-back issues (.4); communication with J. Evans re crypto declaration (.2).
B240 10/07/22	Tax Issues A. Granek	0.90	846.00	Review draft of second amended plan for J. Lutz.
B240 10/11/22	Tax Issues J. Lutz	0.50	650.00	Correspondence with G. Steinman and A. Granek re APA.
B240 10/12/22	Tax Issues A. Granek	0.50	470.00	Analyze amended plan for J. Lutz.



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Task / Date	Desc. / Name	Hours	Amount	Description
B290 10/03/22	Insurance C. Gibbs	1.20	1,560.00	Conference with co-counsel re D&O investigation memo draft (.4); revise same (.8).
B290 10/03/22	Insurance G. Knight	0.30	327.00	Research and prepare email memo to J. Calandra re potentially applicable policy exclusions.
B290 10/14/22	Insurance D. Azman	0.40	468.00	Review PFS from D&O policy (.2); discuss same with J. Calandra (.2).
B290 10/17/22	Insurance D. Simon	1.50	1,732.50	Calls regarding insurance issues.
B290 10/25/22	Insurance D. Simon	0.80	924.00	Communications with D. Azman, J. Calandra and others regarding insurance issues; review same.
B290 10/26/22	Insurance G. Knight	1.00	1,090.00	Prepare notice of claim to insurers.



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Task / Date	Desc. / Name	Hours	Amount	Description
B290 10/27/22	Insurance G. Knight	0.20	218.00	Revise memo re insurance policies.
B290 10/27/22	Insurance D. Simon	0.80	924.00	Call with W. Hameline regarding insurance memo (.5); review memo from G. Wright regarding same (.3).
B310 10/03/22	Claims Admin. & Objections D. Thomson	2.60	2,353.00	Call with G. Steinman re claim valuation issue and case update (.5); research re application of section 502(b) (2.1).
B310 10/04/22	Claims Admin. & Objections D. Thomson	7.20	6,516.00	Research re conversion of claims to U.S. dollars (2.9); research re Bankruptcy Code provisions requiring valuation of claims (3.3); draft summary of best interests of creditors issue for G. Steinman (1.0).
B310 10/04/22	Claims Admin. & Objections C. Greer	0.20	87.00	Review bar date order regarding governmental bar date (.1); communicate with MWE team regarding same (.1).
B310 10/05/22	Claims Admin. & Objections D. Thomson	1.50	1,357.50	Research case law re: freezing of liabilities as of petition date.



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B310 10/06/22	Claims Admin. & Objections D. Thomson	4.30	3,891.50	Research re: denomination of claims in different currencies (1.0); draft summary of research re: claim valuation issue (3.3).
B310 10/06/22	Claims Admin. & Objections D. Azman	0.50	585.00	Review research re dollarization of claims (.2); communication with G. Steinman and C. Gibbs re classification and treatment of secured claim (.3).
B310 10/07/22	Claims Admin. & Objections D. Thomson	1.00	905.00	Draft summary of additional alternate currency valuation issues for D. Azman and G. Steinman.
B310 10/17/22	Claims Admin. & Objections D. Azman	0.90	1,053.00	Communication with FTI re intercompany claims (.3); review research on intercompany claims (.6).
B310 10/17/22	Claims Admin. & Objections D. Thomson	3.30	2,986.50	Research re recharacterization of undocumented loans (1.4); research re recharacterization of subsequently documented loans (1.4); draft summary of research for D. Simon (.5).
B310 10/21/22	Claims Admin. & Objections G. Steinman	0.90	846.00	Prepare for (.1) and attend call with Kirkland and FTI regarding claims reconciliation (.5); debrief correspondence with M. Eisler regarding same (.3).



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B310 10/24/22	Claims Admin. & Objections G. Steinman	0.60	564.00	Email correspondence with M. Eisler regarding claims reconciliation (.4); correspondence with D. Azman regarding same (.2).
B310 10/25/22	Claims Admin. & Objections G. Steinman	0.50	470.00	Call with G. Williams regarding schedules amendments.
B310 10/26/22	Claims Admin. & Objections G. Steinman	1.20	1,128.00	All professionals status call (.5); debrief call with M. Renzi (.3); call with M. Cordasco regarding claims analysis (.4).
B310 10/28/22	Claims Admin. & Objections D. Azman	0.20	234.00	Call with C. Okike re customer claims.
B320 10/01/22	Plan and Disclosure Statement J. Evans	0.30	324.00	Correspondence with D. Azman concerning plan and strategy.
B320 10/01/22	Plan and Disclosure Statement D. Simon	1.50	1,732.50	Revise plan of reorganization.



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B320 10/03/22	Plan and Disclosure Statement G. Steinman	3.40	3,196.00	Calls with D. Simon and D. Azman regarding plan and disclosure statement (.5); call with Kirkland regarding same (.3); review same (.8); call with D. Thomson regarding plan research (.5); review disclosure statement objection (1.3).
B320 10/03/22	Plan and Disclosure Statement N. Rowles	1.10	957.00	Review revised letter to Committee re plan releases and internal correspondence re same (.6); review research on same and correspond with investigation team re same (.5).
B320 10/03/22	Plan and Disclosure Statement J. Gerber	1.80	1,800.00	Case law research on class treatment (1.6); confer with G. Steinman on research request (.2).
B320 10/03/22	Plan and Disclosure Statement D. Simon	0.30	346.50	Call with D. Posner regarding equity committee disclosure statement objection.
B320 10/03/22	Plan and Disclosure Statement C. Gibbs	0.40	520.00	Receipt and review of emails re Plan issues.



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B320 10/03/22	Plan and Disclosure Statement D. Epstein	0.90	783.00	Correspond with MWE re creditors letter and revisions to same (.7); review bankruptcy docket filings regarding plan (.2).
B320 10/03/22	Plan and Disclosure Statement D. Simon	4.20	4,851.00	Review plan and disclosure statement (1.9); edits regarding same (1.2); call with K&E regarding same (.6); calls with G. Steinmann regarding plan (.5).
B320 10/04/22	Plan and Disclosure Statement C. Gibbs	0.80	1,040.00	Receipt and review of multiple emails re D&O releases under proposed Plan (.4); conference with MWE and FTI team re same (.4).
B320 10/04/22	Plan and Disclosure Statement D. Epstein	0.50	435.00	Correspond with MWE team re letter to creditors and objections to releases.
B320 10/04/22	Plan and Disclosure Statement D. Simon	2.50	2,887.50	Numerous communications regarding Plan and D/S (1.3); further revisions to same (1.2).
B320 10/04/22	Plan and Disclosure Statement A. Brogan	0.60	522.00	Review letter to committee re summary of investigation re insiders before transmittal.



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B320 10/04/22	Plan and Disclosure Statement D. Azman	2.90	3,393.00	Prepare for weekly UCC call (.6); attend same (2.3).
B320 10/04/22	Plan and Disclosure Statement J. Gerber	5.80	5,800.00	Research on classification issue (5.6); conference with G. William and G. Steinman on research (.2).
B320 10/05/22	Plan and Disclosure Statement C. Gibbs	1.00	1,300.00	Receipt and review of emails re Plan issues (.4); conference with MWE team and FTI re same (.6).
B320 10/05/22	Plan and Disclosure Statement G. Steinman	1.80	1,692.00	Calls with D. Simon regarding plan revisions (.5); review of same (1); email correspondence with D. Azman regarding same (.3).
B320 10/05/22	Plan and Disclosure Statement D. Epstein	0.30	261.00	Correspond with MWE team re investigation and objection to release.
B320 10/05/22	Plan and Disclosure Statement J. Gerstein	0.70	826.00	Review and comment on draft letter to creditors re Debtors' plan.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 10/05/22	Plan and Disclosure Statement D. Simon	4.30	4,966.50	Review revised Plan and Disclosure Statement (2.0); numerous communications with D. Azman and G. Steinman regarding same (1.2); communications with Kirkland regarding revised plan and DS (.5); revisions to plan. (.6).
B320 10/05/22	Plan and Disclosure Statement A. Brogan	2.30	2,001.00	Review J. Calandra letter to creditors and materials in support of same.
B320 10/06/22	Plan and Disclosure Statement J. Gerstein	2.20	2,596.00	Confer with D. Azman, D. Simon, J. Calandra, and G. Steinman regarding creditor letter and disclosure statement objection (1.0); review and revise draft letter to creditors (1.2).
B320 10/06/22	Plan and Disclosure Statement J. Gerber	4.20	4,200.00	Continue case law research on classifications.
B320 10/06/22	Plan and Disclosure Statement G. Steinman	3.70	3,478.00	Review and revise disclosure statement objection (.7); revise UCC letter (1); call with J. Evans regarding same (.3); prepare for and attend call with team regarding objection strategy (1); email correspondence with L. Foody regarding plan classification (.2); review of customer claim valuation analysis (.5).



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B320 10/06/22	Plan and Disclosure Statement D. Azman	6.30	7,371.00	Call with G. Steinman re plan strategy (.4); prepare for UCC call re plan strategy (1.1); attend same (1.6); develop strategy re plan and DS objection (.8); review and revise disclosure statement objection (1.1); discuss same with J. Calandra, J. Evans et al. (1.3).
B320 10/06/22	Plan and Disclosure Statement D. Thomson	0.50	452.50	Review amended plan and disclosure statement.
B320 10/06/22	Plan and Disclosure Statement D. Simon	4.80	5,544.00	Calls with D. Azman, J. Calandra and G. Steinman regarding Plan issues (.4); review plan and DS issues (4.0); strategize re same (.4).
B320 10/06/22	Plan and Disclosure Statement A. Brogan	5.10	4,437.00	Review correspondence between G. Steinman, J. Calandra and D. Azman re letter to creditors and discuss same.
B320 10/06/22	Plan and Disclosure Statement J. Calandra	3.00	3,900.00	Review letter to creditors and objections.



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B320 10/06/22	Plan and Disclosure Statement C. Greer	0.40	174.00	Review notice of filing of second amended joint plan (.1); communicate with MWE team regarding same (.1); review first amended disclosure statement (.1); communicate with MWE team regarding same (.1).
B320 10/06/22	Plan and Disclosure Statement D. Epstein	3.60	3,132.00	Correspond with MWE team re creditors letter and revisions to same (.8); review docket filings (.2); comprehensive edits to letter to creditors (2.2); correspond with J Evans re draft creditors letter and email accompanying the same (.4).
B320 10/06/22	Plan and Disclosure Statement J. Evans	4.90	5,292.00	Review and revise draft letter to creditors (1.9); correspondence with J. Calandra and D. Azman regarding letter to creditors and motion practice (.6); correspondence with D. Epstein regarding draft letter to creditors (.5); finalize draft letter to creditors (.4); conference with G. Steinman regarding disclosure statement and letters to creditors (.3); revise correspondence to Debtors (.4); emails with Debtors regarding disclosure statement and letters to creditors (.3); correspondence with A. Brogan and D. Epstein regarding motion practice (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 10/07/22	Plan and Disclosure Statement A. Brogan	2.50	2,175.00	Review correspondence between D. Azman, G. Steinman, J. Calandra and J. Evans re disclosure statement (.8); analyze and revise disclosure statement (1.2); respond to same (.5).
B320 10/07/22	Plan and Disclosure Statement G. Steinman	11.30	10,622.00	Call with D. Azman and D. Simon regarding disclosure statement strategy (1); debrief call with D. Simon regarding same (.4); call with J. Evans regarding same (.3); email correspondence with J. Calandra regarding same (.2); revise objection to disclosure statement (5.8); supplemental research in support of same (2.2); meetings with L. Foody regarding sealing and shorten notice issues (1); email analysis on sealing procedures to team (.4).
B320 10/07/22	Plan and Disclosure Statement J. Evans	1.00	1,080.00	Correspondence with J. Calandra regarding disclosure statements and motion practice (.5); correspondence with D. Epstein regarding confidentiality motion (.3); correspondence with G. Steinman regarding disclosure statement objections (.2).
B320 10/07/22	Plan and Disclosure Statement D. Simon	4.30	4,966.50	Multiple calls with G. Steinman and D. Azman regarding Disclosure Statement and Plan objection (1.4); analyze issues relating to same (.9); revisions to disclosure statement objection (1.4); review draft letter to creditors (.6).



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B320 10/07/22	Plan and Disclosure Statement J. Calandra	6.00	7,800.00	Review of UCC letter (.4); strategy discussions and consideration of options (2.1) review objections research (1.5); review third party claim release issues (2.0).
B320 10/07/22	Plan and Disclosure Statement L. Foody	3.00	1,845.00	Research regarding possible cram down issues.
B320 10/07/22	Plan and Disclosure Statement L. Foody	1.90	1,168.50	Research requirements for Motion to Seal and limit notice.
B320 10/07/22	Plan and Disclosure Statement L. Foody	0.30	184.50	Communication with G. Steinman re research related to cram down and pending motions.
B320 10/07/22	Plan and Disclosure Statement L. Foody	0.90	553.50	Conference with G. Steinman re pending motions to seal and limit notice.
B320 10/07/22	Plan and Disclosure Statement C. Gibbs	0.90	1,170.00	Receipt and review of multiple emails re Plan issues (.5); conference with MWE team re same (.4).



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B320 10/07/22	Plan and Disclosure Statement D. Azman	1.00	1,170.00	Call with G. Steinman and D. Simon re disclosure statement and strategy re plan releases.
B320 10/08/22	Plan and Disclosure Statement D. Epstein	0.30	261.00	Correspondence with KE and MWE teams re letter to creditors.
B320 10/08/22	Plan and Disclosure Statement G. Steinman	1.00	940.00	Calls with J. Calandra and D. Azman regarding disclosure statement objection.
B320 10/08/22	Plan and Disclosure Statement L. Foody	1.20	738.00	Correspondence with G. Steinman re research and analysis of plan confirmation (.2); conduct additional research re same (1.0).
B320 10/08/22	Plan and Disclosure Statement D. Simon	0.80	924.00	Communications regarding plan and release issues.
B320 10/08/22	Plan and Disclosure Statement J. Calandra	3.40	4,420.00	Review plan objections to disclosure statement and settlement possibilities.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 10/08/22	Plan and Disclosure Statement J. Evans	0.60	648.00	Emails regarding proposed third-party releases (.2); draft correspondence to opposing counsel (.4).
B320 10/09/22	Plan and Disclosure Statement J. Gerber	10.00	10,000.00	Review case law on classification (7.0); draft memo on chapter 11 classification (3.0).
B320 10/09/22	Plan and Disclosure Statement L. Foody	5.00	3,075.00	Research assignment for G. Steinman re class cram down for plan confirmation (1.5); email correspondence with G. Steinman re same (.2); revise related motions (3.3).
B320 10/09/22	Plan and Disclosure Statement L. Foody	5.00	3,075.00	Conduct additional research re plan confirmation (1.5); incorporate additional revisions per G. Steinman (3.5).
B320 10/09/22	Plan and Disclosure Statement D. Simon	4.70	5,428.50	Calls with D. Azman and G. Steinman regarding plan and D/S strategy (1.0); revise same (2.5); calls with litigation team regarding same (1.2).
B320 10/09/22	Plan and Disclosure Statement G. Steinman	7.30	6,862.00	Revise committee solicitation letter (1.7); revise disclosure statement objection (3.5); calls with D. Azman, D. Simon, J. Calandra, and J. Evans regarding same (1.5); all hands meeting with FTI regarding same



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				(.6).
B320 10/09/22	Plan and Disclosure Statement J. Evans	0.50	540.00	Correspondence with D. Azman regarding letter to creditors (.3); correspondence with G. Steinman regarding letter to creditors (.2).
B320 10/09/22	Plan and Disclosure Statement A. Brogan	3.90	3,393.00	Review discussion and draft disclosure statement (2.8) discuss updates with J. Evans (.5); call with D. Azman and MWE BK Team re disclosure statement strategy (.6).
B320 10/09/22	Plan and Disclosure Statement J. Calandra	4.80	6,240.00	Revise objection and disclosure statement (2.9); calls with team to discuss next steps (.6); review and analyze sealing motion (1.3).
B320 10/10/22	Plan and Disclosure Statement G. Steinman	2.30	2,162.00	Calls with D. Simon regarding disclosure statement objection (.8); call with A. Brogan re same (.2); revise same (.3); research in support of same (1.0).
B320 10/10/22	Plan and Disclosure Statement L. Foody	2.50	1,537.50	Revise draft of Motion to File Sealed Documents.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 10/10/22	Plan and Disclosure Statement L. Foody	2.50	1,537.50	Revise draft of Motion to Limit Notice.
B320 10/10/22	Plan and Disclosure Statement J. Gerber	3.70	3,700.00	Draft and revise memo on classification of claims.
B320 10/10/22	Plan and Disclosure Statement G. Williams	2.20	1,353.00	Research precedent re Committee solicitation letter.
B320 10/10/22	Plan and Disclosure Statement G. Williams	1.20	738.00	Review objection to sale motion (.8) and prepare summary of same for Committee (.4).
B320 10/10/22	Plan and Disclosure Statement G. Williams	2.30	1,414.50	Research re class treatment under proposed plan.
B320 10/10/22	Plan and Disclosure Statement D. Simon	8.00	9,240.00	Communications with G. Steinman regarding disclosure statement objection (.8); communications with D. Azman and others (1.0); revise disclosure statement objection (6.2).



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B320 10/10/22	Plan and Disclosure Statement A. Brogan	1.10	957.00	Review draft disclosure statement (.9); communicate revisions with G. Steinman (.2).
B320 10/10/22	Plan and Disclosure Statement J. Calandra	2.00	2,600.00	Revise disclosure statement objection (1.2); review of next steps in discussions and negotiations with Kirkland and Quinn (.8).
B320 10/11/22	Plan and Disclosure Statement C. Greer	0.20	87.00	Review supplemental objection of P. Robertson to first amended disclosure statement (.1); communicate with MWE team regarding same (.1).
B320 10/11/22	Plan and Disclosure Statement G. Steinman	4.00	3,760.00	Calls with D. Simon and D. Azman regarding disclosure statement objection (1); meeting with D. Simon, J. Calandra, and J. Evans regarding same (.8); review of objections to disclosure statement (.6); call with D. Azman, J. Evans, and state regulators regarding plan (.5); research regarding standards for liquidating trustees and oversight committees (1.1).
B320 10/11/22	Plan and Disclosure Statement J. Evans	1.30	1,404.00	Conferences with J. Calandra regarding objections to disclosure statement (.5); zoom conference with G. Steinman, D. Simon and J. Calandra regarding objections to disclosure statements (.8).



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B320 10/11/22	Plan and Disclosure Statement G. Williams	1.20	738.00	Review Class Action Plaintiff's Supplemental Objection to disclosure statement (.4); draft summary re same to Committee (.8).
B320 10/11/22	Plan and Disclosure Statement C. Gibbs	1.10	1,430.00	Review of revised draft of Objection to Disc Statement (.4); receipt and review of multiple emails re same (.7).
B320 10/11/22	Plan and Disclosure Statement D. Simon	7.90	9,124.50	Numerous calls regarding DS objection and related issues (3.2); draft and revise same (4.7).
B320 10/11/22	Plan and Disclosure Statement J. Calandra	4.50	5,850.00	Review of disclosure statement objection and UCC letter (3.0); calls with team to discuss plan settlement and strategy (1.5).
B320 10/11/22	Plan and Disclosure Statement D. Azman	1.90	2,223.00	Develop strategy re plan and disclosure statement/releases (.9); discuss same with J. Calandra (.4); call with TX AG re plan and releases (.6).
B320 10/12/22	Plan and Disclosure Statement C. Greer	0.60	261.00	Review A. Gentiini's objection to second amended joint plan (.1); communicate with MWE team regarding same (.1); review ad hoc group of equity holders objection to motion approving disclosure



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				statement (.1); communicate with MWE team regarding same (.1); review declaration of M. Dundon in support of ad hoc group of equity holders objection to motion approving disclosure statement (.1); communicate with MWE team regarding same (.1).
B320 10/12/22	Plan and Disclosure Statement G. Steinman	5.70	5,358.00	Revise objection to disclosure statement (3.5); calls with D. Azman, D. Simon, and J. Calandra regarding same (1.2); prepare for (.2) and attend call with Debtors regarding plan objections (.8).
B320 10/12/22	Plan and Disclosure Statement D. Azman	5.80	6,786.00	Review and revise DS objection (3.3); discuss same with G. Steinman (1.2); call with Kirkland re same (.8); communication with G. Steinman re confidentiality issues with DS objection (.5).
B320 10/12/22	Plan and Disclosure Statement C. Gibbs	1.10	1,430.00	Receipt and review of revised drafts of Objection to Disc Statement (.5); receipt and review of multiple emails re same (.2); receipt and review of position letter from UCC to creditors (.4).
B320 10/12/22	Plan and Disclosure Statement J. Calandra	4.60	5,980.00	Review and revise Plan and disclosure documents (3.6); analysis of claims and defenses of released parties (1.0).



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B320 10/12/22	Plan and Disclosure Statement G. Williams	1.90	1,168.50	Review Ad Hoc Equity Objection to Disclosure Statement (1.2); research cited precedent therein (.7).
B320 10/12/22	Plan and Disclosure Statement G. Williams	0.30	184.50	Review creditor objection to disclosure statement.
B320 10/12/22	Plan and Disclosure Statement G. Williams	1.80	1,107.00	Revise motion to seal objection to disclosure statement.
B320 10/12/22	Plan and Disclosure Statement G. Williams	0.80	492.00	Meeting with MWE and Kirkland regarding disclosure statement objections.
B320 10/12/22	Plan and Disclosure Statement D. Northrop	2.10	1,207.50	Correspond with G. Steinman regarding local rules and procedures governing the filing of documents under seal generally and the filing of documents under seal pursuant to the Common Interest Confidentiality Stipulation and Protective Order [Dkt. 408] (.6); draft certificate of service for (i) notice of filing of redacted version of Committee's objection to Debtors' disclosure statement approval motion and (ii)



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				sealed version of the objection to the disclosure statement approval motion (.3); revise notice of filing of redacted version of Committee's objection to Debtors' disclosure statement approval motion and the underlying Committee objection (.3); file notice of filing of redacted version of Committee's objection to Debtors' disclosure statement approval motion and Ex. A thereto on the ECF case docket (.3); coordinate service of (i) notice of filing of redacted version of Committee's objection to Debtors' disclosure statement approval motion and (ii) sealed version of the Committee's objection to Debtors' disclosure statement approval motion (upon Debtors' counsel and the U.S. Trustee only) (.6).
B320 10/12/22	Plan and Disclosure Statement D. Simon	9.20	10,626.00	Prepare for (.5) and attend all hands call with FTI regarding Committee pre-call (.5); numerous calls and communications with litigation team regarding Plan issues and litigation (3.6); revise Disclosure Statement objection (3.2); numerous communications regarding filing and finalization of same (1.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 10/13/22	Plan and Disclosure Statement J. Winters	0.10	61.50	Call with D. Epstein re third party claims research and case background.
B320 10/13/22	Plan and Disclosure Statement D. Simon	10.30	11,896.50	Numerous calls with litigation team, D. Azman, G. Steinman, and G. Williams regarding plan and disclosure statement (1.6); calls regarding supplemental objection (1.0); analyze alternative strategies, and discussions regarding same (4.8); review objections (1.2); analyze equity committee issues (1.7).
B320 10/13/22	Plan and Disclosure Statement D. Northrop	0.80	460.00	Coordinate delivery of unredacted version of the Committee's objection to Debtors' disclosure statement approval motion (both a hard copy and an electronic version saved to a flash drive) to the Clerk of the Bankruptcy Court for filing under seal.
B320 10/13/22	Plan and Disclosure Statement C. Greer	0.20	87.00	Review letter objection to second amended plan filed by A. Gentilini (.1); communicate with MWE team regarding same (.1).
B320 10/13/22	Plan and Disclosure Statement G. Steinman	5.80	5,452.00	Calls with D. Simon and G. Williams regarding disclosure statement objection strategy (.9); team meeting regarding global resolution (.8); review equity committee objection (1.2); call with D. Simon regarding



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				same (.3); call with J. Calandra and J. Evans regarding same (.4); call with Debtors and D. Simon regarding same (.4); review of revised plan (.6); research regarding 1123 issues (1.2).
B320 10/13/22	Plan and Disclosure Statement D. Azman	3.10	3,627.00	Discussions re plan strategy with D. Simon, G. Steinman and J. Sussberg.
B320 10/13/22	Plan and Disclosure Statement G. Williams	0.50	307.50	Call with D. Simon and G. Steinman regarding supplemental objection to disclosure statement.
B320 10/13/22	Plan and Disclosure Statement G. Williams	2.30	1,414.50	Draft supplemental objection to disclosure statement.
B320 10/13/22	Plan and Disclosure Statement G. Williams	0.80	492.00	Plan/Disclosure Statement strategy call with G. Steinman, D. Azman, J. Calandra, J. Evans, and D. Simon.
B320 10/14/22	Plan and Disclosure Statement C. Gibbs	1.20	1,560.00	Prepare for (.2) and attend conference call with MWE team re plan objection and confirmation strategies (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 10/14/22	Plan and Disclosure Statement G. Steinman	2.90	2,726.00	Calls with D. Simon and D. Azman regarding plan strategy (.5); prepare for (.2) and attend meeting with J. Calandra, J. Evans, D. Azman, C. Gibbs, G. Williams, and D. Simon regarding plan strategy and UCC preparations (1.0); call with M. Cordasco regarding same (.2); review of U.S. Trustee and state regulators objections to disclosure statement (1.0).
B320 10/14/22	Plan and Disclosure Statement G. Williams	6.20	3,813.00	Prepare for (.2) and attend Plan & Disclosure Statement strategy call with D. Azman, C. Gibbs, J. Calandra, J. Evans, G. Steinman, and D. Simon (1.0); receipt and review of UST's objection to the disclosure statement (.8); receipt and review of Debtors' Second Amended Joint Plan of Reorganization (1.5); create summary chart re same (1.3); receipt and review of Texas Regulators' Objection to APA (w/supplemental declaration) (.9); email exchange with FTI team regarding settlement proposal to resolve UCC objection to Debtors' disclosure statement (.2); email exchange with C. Gibbs regarding disclosure statement settlement proposal (.2); email counsel for the Special Committee regarding the unredacted objection to disclosure statement (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 10/14/22	Plan and Disclosure Statement G. Knight	0.20	218.00	Analyze draft and provide comments to plan.
B320 10/14/22	Plan and Disclosure Statement A. Brogan	4.50	3,915.00	Discuss deck regarding Ehrlich settlement with J. Evans (.5); discuss call re Ehrlich settlement deck with MWE team (1.2); review Azman and Calandra war plans re Ehrlich settlement (1.6); assemble information and draft deck re Ehrlich settlement plan (1.2).
B320 10/14/22	Plan and Disclosure Statement D. Simon	7.00	8,085.00	Numerous calls with Kirkland regarding plan and disclosure statement revisions (1.4); revisions to same (2.8); review revised plan and communications regarding same (1.3); review issues relating to equity committee response (1.5).
B320 10/14/22	Plan and Disclosure Statement D. Northrop	0.10	57.50	Correspond with G. Williams re Committee's sealed objection to Debtors' disclosure statement approval motion.
B320 10/14/22	Plan and Disclosure Statement J. Evans	3.10	3,348.00	Zoom conferences regarding disclosure statement and objections (.5); correspondence with D. Azman and J. Calandra regarding objections and strategy (.4); review emails from D. Azman regarding case strategy (.3); conferences with A. Brogan regarding plan issues and releases



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				(.3); prepare for (.4) and attend zoom conference with J. Calandra, D. Azman, and D. Simon regarding disclosure statement and plan issues (.8); correspondence with G. Steinman regarding plan issues and releases (.2); emails with A. Brogan regarding UCC presentation on disclosure statement and plan issues (.2).
B320 10/14/22	Plan and Disclosure Statement C. Greer	0.40	174.00	Review UST objection to first amended disclosure statement (.1); communicate with MWE team regarding same (.1); review objection of Texas State Securities Board and the Texas Department of Banking to motion approving amended disclosure statement (.1); communicate with MWE team regarding same (.1).
B320 10/14/22	Plan and Disclosure Statement C. Gibbs	1.00	1,300.00	Receipt and review of multiple emails re Plan release issues.
B320 10/14/22	Plan and Disclosure Statement D. Azman	2.40	2,808.00	Call with D. Simon and G. Steinman re plan strategy (.5); call with J. Calandra re same (1.1); develop strategy re same (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 10/15/22	Plan and Disclosure Statement D. Azman	2.20	2,574.00	Communication with G. Williams regarding creditor inquiries re plan (.2); review and revise plan (1.6); discuss same with D. Simon (.4).
B320 10/15/22	Plan and Disclosure Statement R. Kaylor	6.50	3,997.50	Prepare slide deck summarizing Debtors' proposed plan and additional terms.
B320 10/15/22	Plan and Disclosure Statement G. Williams	4.00	2,460.00	Review redlines of amended disclosure statement (1.8); research precedent regarding proposed changes (2.2).
B320 10/15/22	Plan and Disclosure Statement G. Williams	2.10	1,291.50	Create analysis of current disclosure statement and APA objections for October 19 hearing.
B320 10/15/22	Plan and Disclosure Statement G. Williams	3.30	2,029.50	Draft supplemental disclosure statement objection.
B320 10/15/22	Plan and Disclosure Statement D. Azman	1.70	1,989.00	Review revised bid materials from potential bidder (1.3); discuss same with FTI (.4).



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B320 10/15/22	Plan and Disclosure Statement A. Brogan	8.00	6,960.00	Revise Ehrlich settlement claims deck (4.5); discuss Ehrlich claims deck with R. Kaylor D. Epstein J. Evans D. Azman and J. Calandra (3.5).
B320 10/15/22	Plan and Disclosure Statement D. Simon	8.00	9,240.00	Review equity issues (2.0); numerous communications regarding same with D. Azman (.4); communications regarding Committee PPT (.6); numerous revisions to Plan and Disclosure Statement (2.6); draft equity objection (2.4).
B320 10/16/22	Plan and Disclosure Statement J. Evans	0.80	864.00	Emails with L. Engel regarding affiliate claims research (.3); conferences with J. Calandra regarding releases and strategy (.5).
B320 10/16/22	Plan and Disclosure Statement G. Steinman	3.80	3,572.00	Review Plan presentations for UCC meeting (.8); prepare drafts of different forms of solicitation letters (2.1); call with D. Azman, D. Simon and Kirkland regarding plan revisions (.9).
B320 10/16/22	Plan and Disclosure Statement E. Keil	4.00	3,480.00	Conference with D. Simon re plan exclusivity (.5); research re motion to terminate same (1.4); draft motion re same (2.1).



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B320 10/16/22	Plan and Disclosure Statement D. Simon	6.40	7,392.00	Call with Kirkland regarding customer claims and plan issues (.8); draft and revise equity committee objection (1.7); internal communications regarding exclusivity motion (.4); numerous calls and communications internally regarding Plan and Disclosure Statement issues (2.7); revisions to letter (.5); revisions to PPT (.3).
B320 10/16/22	Plan and Disclosure Statement J. Calandra	5.50	7,150.00	Revise settlement documents.
B320 10/16/22	Plan and Disclosure Statement G. Williams	3.00	1,845.00	Research claim retention provision contained in Debtors' proposed plan (2.7); revise Debtors' plan per D. Simon comments (.3)
B320 10/16/22	Plan and Disclosure Statement D. Azman	4.40	5,148.00	Review and revise plan (1.3); discuss same with J. Calandra, D. Simon (2.2); call with C. Okike re same (.9).
B320 10/17/22	Plan and Disclosure Statement D. Epstein	0.20	174.00	Analyze and review Amended Disclosure statement filed by Debtors.



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B320 10/17/22	Plan and Disclosure Statement G. Steinman	7.10	6,674.00	Call (partial) with J. Calandra, D. Simon, G. Knight, and G. Williams regarding amended plan (1.5); review same (.8); call with D. Simon regarding same (.5); revise committee support letter (2.4); calls with D. Azman and J. Calandra regarding same (.8); revise statement in response to equity committee (.8); call with D. Azman and counsel to class action plaintiff regarding plan objection (.3).
B320 10/17/22	Plan and Disclosure Statement C. Greer	0.80	348.00	Review notice of filing of second amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of first amended disclosure statement relating to second amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of exhibits to motion approving disclosure statement (.1); communicate with MWE team regarding same (.1); review notice of filing of exhibits to first amended disclosure statement relating to second amended joint plan (.1); communicate with MWE team regarding same (.1).
B320 10/17/22	Plan and Disclosure Statement J. Evans	3.40	3,672.00	Correspondence with J. Calandra regarding trust issues (.7); review and revise letter to creditors (1.3); correspondence with D. Azman and J. Calandra regarding letter to



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				creditors (.5); correspondence with G. Steinman regarding letter to creditors (.3); correspondence with J. Calandra regarding letter to creditors (.6).
B320 10/17/22	Plan and Disclosure Statement G. Knight	2.80	3,052.00	Prepare for (.4) and attend D Simon and J Calandra re edits to plan (1.5); call with counsel for debtors and committee re edits to plan (.9).
B320 10/17/22	Plan and Disclosure Statement D. Simon	9.50	10,972.50	Numerous calls with K&E and Quinn regarding plan issues (1.3); numerous internal calls and communications regarding revisions to plan and DS (2.3); revisions to Plan and Disclosure Statement (3.5); revisions to equity objection (2.4).
B320 10/17/22	Plan and Disclosure Statement D. Northrop	0.80	460.00	Review/research docket for entry or notation by the Clerk of the sealed version of the Committee's objection to the Debtors' disclosure statement approval motion (.2); calls to the Clerk's Office re docketing of the sealed version of the Committee's objection (delivered to the Clerk's Office on 10/13/22) (.2); correspond with G. Steinman re same (.4).
B320 10/17/22	Plan and Disclosure Statement D. Azman	8.70	10,179.00	Review and revise plan (2.6); discuss same with D. Simon and J. Calandra (2.2); communications with C. Okike re same (2.8); call with J. Rosell re plan (.2); communication with R. Morrissey re Plan (.1); call with J.



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				Rosell re claim contribution (.5); review and revise letter to creditors re plan support (.3).
B320 10/17/22	Plan and Disclosure Statement G. Williams	0.30	184.50	Revise Committee's Response to Ad Hoc Equity Group's objection to disclosure statement to include D. Simon's edits (.2); email correspondence with G. Steinman, D. Azman, D. Simon, and C. Gibbs regarding same (.1).
B320 10/17/22	Plan and Disclosure Statement G. Williams	1.80	1,107.00	Review Plan Supplement precedent in 2nd Circuit (1.4); email findings regarding claim retention and plan supplements to G. Steinman and D. Azman (.4).
B320 10/17/22	Plan and Disclosure Statement G. Williams	0.50	307.50	Review Debtors' filed Amended Plan and Disclosure Statement.
B320 10/17/22	Plan and Disclosure Statement G. Williams	1.20	738.00	Review and revise response to Equity Committee's disclosure statement objection.



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B320 10/17/22	Plan and Disclosure Statement G. Williams	2.00	1,230.00	Call with C. Gibbs, D. Simon, G. Knight, D. Azman, G. Steinman regarding October 17 draft of Plan.
B320 10/17/22	Plan and Disclosure Statement G. Williams	1.80	1,107.00	Research precedent regarding claim retention and other provisions in Debtors' amended plan.
B320 10/17/22	Plan and Disclosure Statement E. Keil	4.80	4,176.00	Revise plan exclusivity motion (4.6); correspondence with D. Simon re same (.2).
B320 10/17/22	Plan and Disclosure Statement C. Gibbs	1.50	1,950.00	Multiple emails re Plan confirmation disputes and re Disclosure hearing strategy.
B320 10/18/22	Plan and Disclosure Statement G. Steinman	7.10	6,674.00	Revise committee solicitation letter (2); calls with J. Calandra regarding same (.6); email correspondence with D. Azman and J. Calandra regarding same (.5); review of multiple versions of revised solicitation materials (1.5); review of multiple versions of revised plan and disclosure statement (1.7); email correspondence with D. Azman regarding same (.3); calls with D. Azman and J. Calandra regarding



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				class action objection (.5).
B320 10/18/22	Plan and Disclosure Statement D. Northrop	1.00	575.00	Follow-up calls with the Clerk's Office re docketing of the sealed version of the Committee's objection to the Debtors' disclosure statement approval motion (delivered to the Clerk's Office on 10/13/22) (.5); correspond with G. Steinman re Clerk's Office steps to resolve the issue (.4); review docket entry re Committee's sealed filing and further e-mail with G. Steinman regarding same (.1).
B320 10/18/22	Plan and Disclosure Statement G. Williams	0.80	492.00	Call to discuss plan with MWE, FTI, and Debtors' professionals.
B320 10/18/22	Plan and Disclosure Statement G. Williams	2.20	1,353.00	Review Debtors' draft omnibus reply to disclosure statement objections (.8); assemble October 19 hearing materials for Committee re same (1.4).
B320 10/18/22	Plan and Disclosure Statement E. Heller	0.80	492.00	Research re Texas administrative agencies objection and analysis re potential responses (.5); conference with R. Kaylor re Texas objection (.3).



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B320 10/18/22	Plan and Disclosure Statement C. Gibbs	1.80	2,340.00	Receipt and review of multiple emails re pending issues involving Plan approval and Disclosure Statement hearing (1.0); review of draft of Solicitation letter (.3); review of draft of Disclosure Statement position (.5).
B320 10/18/22	Plan and Disclosure Statement R. Kaylor	1.00	615.00	Conference with E. Heller regarding Texas regulators' filing in Voyager (.2); review of same (.8).
B320 10/18/22	Plan and Disclosure Statement D. Azman	10.50	12,285.00	Review and revise plan (2.2); discussions re same with D. Simon and J. Calandra (2.4); plan hearing strategy call with FTI (.8); call with K&E and BRG re same (.9); prepare for weekly call with UCC (.5); attend same (1); review and revise solicitation letter (1.2); discuss open issues with ad-hoc equity committee (.6); review equity committee response (.3); prepare for 10/19 hearing (.6).
B320 10/18/22	Plan and Disclosure Statement D. Simon	7.00	8,085.00	Attend numerous calls with Kirkland regarding plan issues (2.1); numerous revisions to plan, disclosure statement and solicitation materials (2.7); calls regarding same (1.1); revisions to equity objection (1.1).



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B320 10/18/22	Plan and Disclosure Statement A. Brogan	2.30	2,001.00	Review communications between MWE and Kirkland teams re UST declaration request (2.0) discuss with J. Evans and FTI (.3).
B320 10/18/22	Plan and Disclosure Statement D. Thomson	2.30	2,081.50	Research re third party fiduciary releases in bankruptcy (2.0); draft summary of research for G. Steinman review (.3).
B320 10/18/22	Plan and Disclosure Statement D. Thomson	0.60	543.00	Review and revise committee statement re recharacterization (.5); email D. Simon re same (.1).
B320 10/18/22	Plan and Disclosure Statement J. Calandra	1.90	2,470.00	Revise Plan documents.
B320 10/18/22	Plan and Disclosure Statement J. Winters	2.00	1,230.00	Review and analyze Ehrlich interview notes (.9); review and analyze recently filed redacted objection of UCC to Disclosure Statement (1.1).
B320 10/19/22	Plan and Disclosure Statement D. Thomson	1.50	1,357.50	Research re fiduciary releases under Delaware law.



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B320 10/19/22	Plan and Disclosure Statement C. Greer	0.80	348.00	Review debtors' omnibus reply to objections to disclosure statement motion (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order approving disclosure statement (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of first amended disclosure statement relating to second amended joint plan (.1); communicate with MWE team regarding same (.1).
B320 10/19/22	Plan and Disclosure Statement G. Steinman	3.20	3,008.00	Review of revised plan documents (.8); calls with D. Simon regarding same (.6); revise committee letter (.7); call with J. Calandra regarding same (.3); revise plan, disclosure statement, and letter post-hearing (.8).
B320 10/19/22	Plan and Disclosure Statement C. Gibbs	1.50	1,950.00	Receipt and review of multiple emails re Plan release issues (.5); conference with MWE team re same (.5); review drafts of Support letter and Response to Equity Committee Objection (.5).
B320 10/19/22	Plan and Disclosure Statement J. Winters	0.60	369.00	Review and analyze debtors' first amended disclosure statement relating to the second amended joint plan.



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B320 10/19/22	Plan and Disclosure Statement G. Williams	0.10	61.50	Email exhibit to Committee's Response to Ad Hoc Equity Group's Objection to Disclosure Statement to C. Gibbs, D. Simon, D. Azman, D. Northrop, and G. Steinman.
B320 10/19/22	Plan and Disclosure Statement D. Simon	3.00	3,465.00	Revise committee letter and equity objection (1.1); internal communications with G. Steinman regarding same (.6); revisions to plan and D/S following hearing (.8); review revised solicitation materials (.5).
B320 10/19/22	Plan and Disclosure Statement D. Northrop	3.50	2,012.50	Review notice of filing for Committee letter in support of Debtors' joint chapter 11 plan, Committee support letter, and Committee's statement in response to the Ad Hoc Group of Equity Holders' objection to Debtors' disclosure statement approval motion (.3); revise and finalize notice of filing for Committee support letter, Committee support letter, and response to equity holders' objection (.8); draft certificates of service for notice of filing for Committee support letter and Committee's response to equity holder's disclosure statement approval objection (.5); file notice of filing for Committee support letter and Committee's response to equity holder's disclosure statement approval objection, with exhibit, on the ECF case docket (.4); coordinate



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				service of notice of filing and Committee response (.5); coordinate delivery of Chambers copies of notice of filing and Committee response (.2); communicate with D. Simon both by telephone and e-mail re correcting the pdf image for the Committee's response to equity holder's disclosure statement approval objection (.2); prepare and submit error report to the Clerk of the Bankruptcy Court for the Southern District of New York via ECF requesting to replace pdf image for ECF No. 567 (.6).
B320 10/20/22	Plan and Disclosure Statement G. Steinman	1.50	1,410.00	Review of revised disclosure statement and plan documents.
B320 10/20/22	Plan and Disclosure Statement D. Azman	0.70	819.00	Review and revise Plan/DS modifications (.5); communication re same with Kirkland (.2).
B320 10/20/22	Plan and Disclosure Statement D. Simon	1.50	1,732.50	Email communications with G. Steinman and D. Azman regarding modifications to plan and D/S (.7); review of same and solicitation materials (.8).



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B320 10/21/22	Plan and Disclosure Statement D. Simon	1.00	1,155.00	Revise drafts of DS materials.
B320 10/21/22	Plan and Disclosure Statement C. Greer	0.70	304.50	Review notice of filing of second amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of first amended disclosure statement relating to second amended joint plan (.1); communicate with MWE team regarding same (.1); review order approving disclosure statement for upcoming deadlines (.2); communicate with MWE team regarding same (.1).
B320 10/22/22	Plan and Disclosure Statement G. Williams	1.30	799.50	Research and review proposed liquidation targets in connection with claims.
B320 10/22/22	Plan and Disclosure Statement G. Williams	0.20	123.00	Prepare summary of 2004 examination precedent for G. Steinman, R. Kaylor, and D. Epstein.
B320 10/24/22	Plan and Disclosure Statement C. Greer	0.60	261.00	Review notice of filing of second amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of first amended disclosure



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				statement relating to second amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of exhibits to motion approving adequacy of disclosure statement (.1); communicate with MWE team regarding same (.1).
B320 10/24/22	Plan and Disclosure Statement G. Steinman	0.20	188.00	Email correspondence with Epiq regarding plan solicitation.
B320 10/24/22	Plan and Disclosure Statement G. Williams	1.30	799.50	Review monthly operating reports in connection with estate funding.
B320 10/24/22	Plan and Disclosure Statement G. Williams	1.30	799.50	Review amended disclosure statement and plan.
B320 10/25/22	Plan and Disclosure Statement J. Calandra	1.50	1,950.00	Revise settlement demands (.5); analyze potential claims by estate against third parties (1.0).



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B320 10/26/22	Plan and Disclosure Statement C. Gibbs	1.40	1,820.00	Conference with co-counsel re status of pending matters re plan confirmation, estate funding; trust structure and asset investigation (.8); receipt and review of multiple emails re same (.6).
B320 10/26/22	Plan and Disclosure Statement G. Steinman	1.00	940.00	Call with state regulators regarding plan.
B320 10/26/22	Plan and Disclosure Statement D. Azman	1.30	1,521.00	Develop strategy re trust issues.
B320 10/27/22	Plan and Disclosure Statement G. Steinman	1.00	940.00	Prepare for (.1) and attend trust planning call (.9).
B320 10/27/22	Plan and Disclosure Statement G. Williams	0.90	553.50	Estate funding call with MWE and FTI.
B320 10/27/22	Plan and Disclosure Statement D. Azman	0.70	819.00	Call with FTI re trust funding.



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B320 10/27/22	Plan and Disclosure Statement J. Evans	1.20	1,296.00	Conference with J. Calandra regarding wind down trust issues (.4); zoom conference with FTI regarding wind down trust issues (.8).
B320 10/27/22	Plan and Disclosure Statement J. Calandra	6.20	8,060.00	Review and prepare budget projections (2.7); analyze potential claims (3.5).
B320 10/28/22	Plan and Disclosure Statement G. Steinman	0.60	564.00	Review exclusivity motion.
B320 10/28/22	Plan and Disclosure Statement D. Azman	0.30	351.00	Discuss exclusivity extension with K&E (.2); communication with C. Okike re committee plan letter (.1).
B320 10/28/22	Plan and Disclosure Statement D. Simon	1.20	1,386.00	Review pending Plan issues.
B320 10/29/22	Plan and Disclosure Statement G. Williams	1.90	1,168.50	Review Debtors' motion to extend exclusivity (1.1); draft email to Committee re same (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 10/30/22	Plan and Disclosure Statement G. Williams	0.40	246.00	Revise summary re exclusivity motions and send to Committee members.
B320 10/31/22	Plan and Disclosure Statement C. Greer	0.40	174.00	Review proof of publication in The New York Times (.1); communicate with MWE team regarding same (.1); review proof of publication for the Financial Times (.1); communicate with MWE team regarding same (.1).
B470 10/18/22	Foreign Proceedings D. Azman	0.80	936.00	Discuss Adv. Pro. 22-1138 (Robertson Adversary Proceeding) dismissal issues with M. Slade.
B470 10/26/22	Foreign Proceedings G. Steinman	0.50	470.00	Call with Kirkland regarding information sharing protocol.
B470 10/26/22	Foreign Proceedings D. Azman	0.90	1,053.00	Call with C. Marcus re 3AC issues (.5); review and comment on information sharing protocol (.4).
B470 10/26/22	Foreign Proceedings J. Evans	2.20	2,376.00	Review 3AC confidentiality protocol (.3); emails with Debtors regarding proposed revisions to confidentiality protocol (.4); correspondence with D. Azman regarding confidentiality protocol (.3); zoom conference with



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Task / Date	Desc. / Name	Hours	Amount	Description
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Debtors regarding 3AC liquidation and confidentiality protocol (.7); correspondence with J. Calandra regarding asset discovery and 3AC liquidation (.3); review emails from client regarding 3AC and confidentiality issues (.2).

Total Hours	947.30	Total For Services	\$838,042.50
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Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	94.20	1,170.00	110,214.00
Y. Bekker	0.70	525.00	367.50
J. Bishop Jones	88.00	265.00	23,320.00
A. Brogan	32.30	870.00	28,101.00
J. Calandra	55.20	1,300.00	71,760.00
D. Epstein	5.80	870.00	5,046.00
J. Evans	40.50	1,080.00	43,740.00
L. Foody	22.30	615.00	13,714.50
J. Gerber	25.70	1,000.00	25,700.00
J. Gerstein	5.00	1,180.00	5,900.00
C. Gibbs	28.80	1,300.00	37,440.00
A. Granek	1.40	940.00	1,316.00
C. Greer	23.20	435.00	10,092.00
W. Hameline	10.40	615.00	6,396.00
E. Heller	7.80	615.00	4,797.00
A. Kashdan	5.30	1,185.00	6,280.50
R. Kaylor	21.70	615.00	13,345.50
E. Keil	8.80	870.00	7,656.00
G. Knight	4.50	1,090.00	4,905.00
D. Lipkin	30.50	1,300.00	39,650.00
J. Lutz	0.50	1,300.00	650.00



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Name	Hours	Rate	Amount
D. Northrop	23.60	575.00	13,570.00
R. Orloff	0.70	1,000.00	700.00
N. Rowles	1.10	870.00	957.00
D. Simon	123.20	1,155.00	142,296.00
G. Steinman	113.80	940.00	106,972.00
D. Thomson	24.80	905.00	22,444.00
G. Williams	144.80	615.00	89,052.00
J. Winters	2.70	615.00	1,660.50
Totals	947.30		<u>\$838,042.50</u>

Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	8.90	6,487.00
B130	Asset Disposition	81.90	86,772.50
B140	Automatic Stay Issues	12.00	8,045.50
B150	Meetings/Communications w/Creditors	101.60	93,123.00
B155	Court Hearings	36.10	33,178.50
B160	Fee/Employment Applications	112.90	39,145.00
B180	Avoidance Action Analysis	7.80	6,414.50
B190	Other Contested Matters	44.80	32,152.00
B210	Business Operations	12.80	9,642.00
B240	Tax Issues	1.90	1,966.00
B290	Insurance	6.20	7,243.50
B310	Claims Admin. & Objections	24.90	22,976.50
B320	Plan and Disclosure Statement	491.10	486,061.50
B470	Foreign Proceedings	4.40	4,835.00
		<u>947.30</u>	<u>838,042.50</u>



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Client: 118593
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For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/01/22	Special Committee Investigation J. Evans	0.60	648.00	Correspondence with J. Calandra regarding investigation memo (.4); emails with Kirkland re investigation and releases (.2).
B430 10/01/22	Special Committee Investigation D. Epstein	0.30	261.00	Correspond with MWE team re strategy for next steps of investigation.
B430 10/02/22	Special Committee Investigation D. Epstein	5.30	4,611.00	Analyze several witness interview transcripts and identify key facts and quotations for inclusion in draft complaint against insiders.
B430 10/02/22	Special Committee Investigation J. Evans	2.60	2,808.00	Review and revise D&O claims analysis memorandum (1.7); correspondence with A. Brogan concerning D&O claims analysis memorandum (.3); phone conference with J. Calandra concerning D&O claims and strategy (.4); emails with D. Epstein concerning consulting company issues (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/02/22	Special Committee Investigation S. Genovese	2.90	1,435.50	Analyze produced documents from the debtors for relevance.
B430 10/02/22	Special Committee Investigation E. Heller	0.50	307.50	Analyze jurisdictions in which Voyager failed to achieve a required license (.3); review of memo of findings and recommendations to unsecured creditors' committee (.2).
B430 10/02/22	Special Committee Investigation R. Kaylor	2.50	1,537.50	Review protective order for special committee investigation to cite standards for UCC memo (1); send same to A. Brogan for review and incorporate into memorandum (.5); review produced diligence documents (1).
B430 10/02/22	Special Committee Investigation A. Brogan	6.20	5,394.00	Communications re investigation questions and call with P. Feldman and T. Mulkeen of FTI (1.1); communications re updates to insider investigation summary with R. Kaylor (.6); draft updates to investigation summary and address certain comments from J. Evans (4.5).
B430 10/02/22	Special Committee Investigation D. Epstein	0.60	522.00	Identify additional facts for inclusion in letter to creditors (.2); correspond with MWE team re the same (.2); review revised copy of draft letter to creditors (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/03/22	Special Committee Investigation A. Brogan	10.50	9,135.00	Update summary of voyager investigation re insiders with J. Evans comments (4.6); discuss summary of voyager investigation with J. Evans and J. Calandra (2.2); update summary of voyager investigation re insiders with FTI comments (2.7); discuss summary of voyager investigation and certain calculations re insider assets with FTI team (1.0).
B430 10/03/22	Special Committee Investigation J. Calandra	6.90	8,970.00	Prepare for presentation to UCC regarding investigation (4.2); call with FTI to discuss same (.8); call with Slade and follow up re same (1.0); call with Quinn and follow up regarding same (.9).
B430 10/03/22	Special Committee Investigation R. Kaylor	4.00	2,460.00	Draft summary memorandum of D & O investigation for delivery to UCC (3.3); conference with J. Evans and A. Brogan regarding outstanding tasks (.4); send same to UCC for review (.3).
B430 10/03/22	Special Committee Investigation G. Steinman	1.40	1,316.00	Investigation memo meeting with FTI in preparation of UCC meeting (.6); review of investigation memo (.6); call with J. Calandra regarding same (.2).
B430 10/03/22	Special Committee Investigation J. Evans	7.50	8,100.00	Correspondence with J. Calandra and A. Brogan regarding D&O claims analysis (.7); correspondence with D. Azman regarding D&O claims analysis (.4); review and revise D&O claims analysis (2.6); review key



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Task / Date	Desc. / Name	Hours	Amount	Description
				documents and interview memoranda (.7); correspondence with R. Kaylor regarding D&O claims analysis (.4); review revised D&O claims analysis (.3); zoom conferences with FTI regarding D&O claims analysis (.7); emails with FTI regarding stock sale analysis (.3); revise and finalize D&O claims analysis (1.2); emails with client regarding D&O claims analysis (.2).
B430 10/03/22	Special Committee Investigation J. Song	1.70	1,759.50	Review and revise memorandum to the unsecured creditors' committee (.4); conference with J. Calandra re revisions to memorandum to the unsecured creditors' committee (.3); review and analyze LLC agreement re preparing revisions to memorandum to the unsecured creditors' committee (.2); review and analyze correspondence from counsel for special committee re broad releases of directors and officers (.1); conference with J. Calandra re strategy with respect to counsel for special committee and debtor positions on proposed releases for directors and officers (.1); review and analyze legal research on factors justifying approval of non-debtor releases (.4); correspond with N. Rowles re follow up research on factors justifying broad non-debtor releases (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/03/22	Special Committee Investigation D. Epstein	0.90	783.00	Correspondence with J. Evans regarding drafts of pleadings (.3); strategy and analysis in connection with same (.6).
B430 10/04/22	Special Committee Investigation J. Calandra	6.60	8,580.00	Prepare for investigation presentation to Committee (2.0); present to Committee (2.6); calls with Quinn to discuss Special Committee (.6); revisions to disclosure letter (1.4).
B430 10/05/22	Special Committee Investigation J. Calandra	2.50	3,250.00	Review and revise letter to send to Debtors regarding releases in the Plan (2.0) strategic review of options (.5).
B430 10/06/22	Special Committee Investigation E. Heller	0.50	307.50	Research regarding states in which Voyager operated illegally (.3); analyze states in which Voyager did not apply for an MLT or similar license (.2).
B430 10/06/22	Special Committee Investigation L. Foody	0.20	123.00	Email correspondence regarding research assignment for plan solicitation and confirmation.
B430 10/06/22	Special Committee Investigation D. Epstein	0.50	435.00	Draft complaint to be served on Directors and Officers (.2); additional strategy and analysis re objections (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/06/22	Special Committee Investigation J. Calandra	1.00	1,300.00	Calls with Quinn regarding SC report.
B430 10/07/22	Special Committee Investigation Y. Jin	1.80	1,260.00	Review of Debtor produced documents relating to loan agreements and Debtors' internal discussion re same.
B430 10/07/22	Special Committee Investigation Y. Bekker	3.10	1,627.50	Correspondence with M. Elliot and S. Ronen-van Heerden regarding research related to states where MTLs are required (.4); conduct research related to MTL requirements and state enforcement actions (1.3); correspondence with R. Kaylor regarding illegal operation and crypto to crypto exceptions (.2); call with J. Evans re MTLs required in specific states (.1); call with E. Heller regarding business model specifics and fiat transaction rules versus crypto to crypto rules (.2); summarize research and email to J.Evans (.8); call with M. Elliot regarding researching guidance documents on state regulator's websites (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/07/22	Special Committee Investigation D. Epstein	3.70	3,219.00	Correspond with MWE team re numerous items pertaining to investigation (.5); call with J. Calandra re motion to seal (.4); correspond with review team re additional batches and plan for review of the same (.2); correspond with MWE team re objections to plan (.4); research relating to issues in filings (1.9); correspond with J. Evans re confidentiality motion (.3).
B430 10/07/22	Special Committee Investigation A. Brogan	2.50	2,175.00	Review new productions from debtors.
B430 10/07/22	Special Committee Investigation S. Wright	1.40	644.00	Analyze and prepare new documents provided by debtors in volumes, VOY-INV-029 and VOYAGER-004 for loading into document repository (.5); upload the same in preparation for attorney review (.6); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.3).
B430 10/07/22	Special Committee Investigation S. Ronen-van Heerden	8.20	2,952.00	Research and analysis of Money Transmitter Licensing Requirements, State Statutes, Regulations and enforcement actions including crypto considerations in WI, TX, RI, OK and MO (6.5); draft summary report on same (.9); follow up on MS and HI (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/07/22	Special Committee Investigation M. Elliott	6.50	2,340.00	Research and analyze money transmitter laws (3.8); research enforcement actions and guidance for the states of Hawaii, Kentucky, Mississippi, and Massachusetts (1.0); draft summary of the same for Y. Bekker (.2); research follow up questions on same for the states of Oklahoma, Rhode Island, and Texas (1.5).
B430 10/07/22	Special Committee Investigation S. Genovese	1.00	495.00	Analyze produced documents from the debtors for relevance (.8); draft summary of reviewed documents (.2).
B430 10/07/22	Special Committee Investigation W. Hameline	2.00	1,230.00	Review documents from recent production to prepare objection.
B430 10/08/22	Special Committee Investigation R. Kaylor	3.00	1,845.00	Draft summary of due diligence research results.
B430 10/08/22	Special Committee Investigation W. Hameline	1.10	676.50	Review documents from recent production for factual background.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/09/22	Special Committee Investigation D. Epstein	3.30	2,871.00	Correspond with MWE team re discussions with KE team and next steps as to the same (1.1); draft motion to unseal documents (1.4); call with MWE team re strategy and response to propose plan (.8).
B430 10/10/22	Special Committee Investigation R. Kaylor	0.50	307.50	Summarize produced due diligence documents relating to comments on MD&A publication to Canadian regulators.
B430 10/10/22	Special Committee Investigation K. Webb	1.30	1,176.50	Review and analyze documents produced by Debtors regarding Voyager's earnings re calls and financial reports (.4); draft summary of key document review findings (.9).
B430 10/10/22	Special Committee Investigation D. Epstein	1.80	1,566.00	Conference with J. Evans re letter to creditors and confidentiality issues (.2); correspond with MWE review team regarding additional documents received from debtors (.4); analyze communications with KE and QE teams re releases and confidentiality (.3); draft complaint for possible filing (.9).
B430 10/10/22	Special Committee Investigation A. Brogan	4.10	3,567.00	Review certain documents produced by Debtors and summaries of discovery from R. Kaylor.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/10/22	Special Committee Investigation D. Epstein	1.80	1,566.00	Draft adversary complaint against insiders.
B430 10/11/22	Special Committee Investigation D. Epstein	3.20	2,784.00	Analysis relating to claims against third parties (1.0); correspond with MWE team re upcoming UCC meeting (.3); strategy and analysis in connection with the same (.4); conference with J. Evans to discuss call with all parties (.4); analysis relating to operations in Texas and related licensure (.3); work on complaint (.8).
B430 10/12/22	Special Committee Investigation J. Evans	1.60	1,728.00	Correspondence with D. Epstein regarding draft pleadings and motions (.3); meeting with J. Winters regarding third party claims (.4); phone conferences with J. Calandra regarding opposition to disclosure statements and strategy (.5); correspondence with R. Kaylor regarding discovery issues (.4).
B430 10/12/22	Special Committee Investigation D. Epstein	6.10	5,307.00	Draft complaint (5.3); review new documents filed with the court (.2); draft email to J. Winters regarding third party claims and related research (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/12/22	Special Committee Investigation J. Winters	0.60	369.00	Meeting with J. Evans re case background and special committee investigation work streams.
B430 10/12/22	Special Committee Investigation D. Epstein	0.30	261.00	Correspond with J. Evans regarding draft complaint.
B430 10/13/22	Special Committee Investigation D. Epstein	5.70	4,959.00	Call with J. Winters re third party claims (.1); correspond with MWE team re research into claims (.4); draft complaint (4.9); review statements of net worth prepared by Psarapollous and Ehrlich (.1); correspond with MWE team re the same (.1); correspond with MWE team re OpCo issues (.1).
B430 10/13/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Revise summary memorandums of interviews (.5); incorporate language re affiliates (1); provide requested documents re affiliates (.5).
B430 10/13/22	Special Committee Investigation J. Evans	2.30	2,484.00	Correspondence with J. Calandra regarding plan releases and strategy (.3); correspondence with A. Brogan regarding plan releases and strategy (.3); conference with Special Committee and J. Calandra regarding releases and settlement (.4);



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Task / Date	Desc. / Name	Hours	Amount	Description
				correspondence with J. Calandra regarding debrief of Special Committee meeting (.4); zoom conference with D. Azman, J. Calandra, C. Gibbs, and D. Simon regarding releases and settlement (.9).
B430 10/13/22	Special Committee Investigation J. Calandra	8.00	10,400.00	Calls with Quinn and Kirkland to discuss proposed settlement (1.5); calls with team to discuss offer (2.0); analyze same and prepare talking points for Committee (4.5).
B430 10/14/22	Special Committee Investigation L. Engel	1.80	1,692.00	Research affiliates claims issue (1.5); prepare analysis of same (.2); email with J. Evans regarding same (.1).
B430 10/14/22	Special Committee Investigation J. Winters	2.60	1,599.00	Review and analyze case background materials including Voyager UCC claims memorandum, billing memorandum, timeline, and UCC town hall meeting.
B430 10/14/22	Special Committee Investigation R. Kaylor	3.00	1,845.00	Revise interview summary memorandum for accuracy.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/14/22	Special Committee Investigation R. Kaylor	4.00	2,460.00	Review interview summary memorandums for statements relating to affiliates (2.5); retrieve all documents relating to affiliate agreements (1.5).
B430 10/14/22	Special Committee Investigation A. Squillante	3.00	855.00	Revise Voyager interview transcripts for D. Epstein.
B430 10/14/22	Special Committee Investigation D. Epstein	7.10	6,177.00	Draft complaint.
B430 10/14/22	Special Committee Investigation J. Evans	1.10	1,188.00	Correspondence with D. Epstein regarding draft of complaint (.3); correspondence with J. Calandra regarding investigation and depositions (.5); correspondence with L. Engel regarding legal research issues (.3).
B430 10/15/22	Special Committee Investigation D. Epstein	2.80	2,436.00	Emails with MWE team re next steps on investigation (.7); revise Ehrlich slide deck (1.6); correspond with MWE team re same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/15/22	Special Committee Investigation D. Epstein	0.60	522.00	Correspondence with MWE team regarding settlement proposal.
B430 10/15/22	Special Committee Investigation J. Evans	2.50	2,700.00	Conferences with J. Calandra regarding release and potential settlement (.8); review and provide comments to slide deck for UCC (.5); conferences with A. Brogan and R. Kaylor regarding potential settlements (.7); emails with the UCC regarding proposed settlement (.5).
B430 10/15/22	Special Committee Investigation D. Epstein	0.40	348.00	Correspondence with MWE team re releases and strategy as to same.
B430 10/15/22	Special Committee Investigation J. Calandra	4.00	5,200.00	Prepare plan of execution on various choices Committee may select.
B430 10/16/22	Special Committee Investigation J. Evans	1.00	1,080.00	Correspondence with J. Calandra regarding settlement offer (.3); correspondence with J. Calandra, Debtors and Special Committee re same (.4); debrief phone conference with J. Calandra regarding settlement (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/16/22	Special Committee Investigation D. Epstein	1.10	957.00	Correspond with MWE team re settlement (.9); conference with J. Evans to discuss settlement negotiations (.2).
B430 10/16/22	Special Committee Investigation R. Kaylor	1.00	615.00	Review bankruptcy disclosures regarding insider payments (.8); provide same to J. Calandra for review (.2).
B430 10/17/22	Special Committee Investigation A. Squillante	2.50	712.50	Prepare supporting documentation for Brosgol Voyager Interview Memo for R. Kaylor.
B430 10/17/22	Special Committee Investigation J. Calandra	9.50	12,350.00	Prepare for upcoming hearing (3.0); negotiate settlement terms and documents (4.0); prepare for follow up discussions with Committee (2.5).
B430 10/17/22	Special Committee Investigation R. Kaylor	1.00	615.00	Analyze insurance documents related to insurance policies.
B430 10/17/22	Special Committee Investigation D. Epstein	0.60	522.00	Correspond with MWE and KE teams re settlement discussions (.5); correspond with MWE team re reservation of rights issue (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/18/22	Special Committee Investigation J. Winters	2.60	1,599.00	Strategize and coordinate with J. Evans and D. Epstein re third party J. Winters claims (.3); finalize summary of objectives re same (.2); analyze UCC D&O claims analysis memorandum and summarize key points (2.1).
B430 10/18/22	Special Committee Investigation J. Evans	1.20	1,296.00	Correspondence with J. Calandra regarding releases and personal financial statements (.7); review personal financial statements (.3); emails regarding cryptocurrency transfers (.2).
B430 10/18/22	Special Committee Investigation D. Epstein	0.80	696.00	Correspond with MWE team re third party claims (.2); call with J. Evans and J. Winters re same (.3); additional analysis re third party claims and related strategy (.3).
B430 10/19/22	Special Committee Investigation D. Epstein	1.10	957.00	Analyze documents filed and notifications received from the Court (.3); correspond with MWE team re letter to creditors and settlement and releases (.5); conference with J Evans re post-hearing update (.3).
B430 10/19/22	Special Committee Investigation J. Calandra	3.00	3,900.00	Review recording of court conference (1.0); draft action plan for issues raised during conference (1.0); draft document demands (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/19/22	Special Committee Investigation J. Evans	0.80	864.00	Correspondence with D. Azman and J. Calandra regarding discovery demands (.5); correspondence with R. Kaylor regarding same (.3).
B430 10/20/22	Special Committee Investigation J. Evans	1.60	1,728.00	Correspondence with J. Calandra and D. Azman regarding investigation (.3); emails with J. Calandra, G. Steinman and D. Azman regarding 2004 examination (.4); conference with D. Epstein regarding 2004 examination (.3); correspondence with R. Kaylor and C. Douglas regarding 2004 examination (.3); meet with J. Calandra regarding examination (.3).
B430 10/20/22	Special Committee Investigation D. Epstein	3.00	2,610.00	Communications with MWE team re 2004 exams and research re same (.7); analyze additional filings with the court (.3); correspond with J. Evans and R. Kaylor re 2004 drafting and strategy re same (.3); strategize Notice of 2004 exam to be sent to S. Ehrlich (1.0); call with J. Evans to discuss 2004 strategy (.2) correspondence with S. Ashworth and M. Kellogg re 2004 (.1); review additional filings with the court (.4).
B430 10/20/22	Special Committee Investigation R. Kaylor	3.00	1,845.00	Draft 2004 Subpoena request and Schedule A requesting documents for Ehrlich deposition.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/20/22	Special Committee Investigation Y. Bekker	0.20	105.00	Correspondence with J. Evans re net worth and capital requirements nationwide (.1); correspondence with M. Elliot re net worth and capital requirements (.1)
B430 10/20/22	Special Committee Investigation J. Calandra	2.20	2,860.00	Revise document demands (1.0); calculate budget needed for trust (1.2).
B430 10/21/22	Special Committee Investigation Y. Bekker	1.20	630.00	Call with M. Elliot regarding money transmitter net worth requirement and surety requirements in various states (.5); revise summary compilation of net worth and surety bond requirements in all states (.7).
B430 10/21/22	Special Committee Investigation E. Heller	0.60	369.00	Analyze net worth and surety bond requirements (.5); correspondence re minimum net worth and surety bond obligations (.1).
B430 10/21/22	Special Committee Investigation J. Evans	0.60	648.00	Meet with J. Calandra regarding investigation (.4); review correspondence regarding 2004 motion (.2).
B430 10/21/22	Special Committee Investigation J. Evans	0.20	216.00	Emails regarding 3AC information gathering.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/21/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspondence with R Kaylor re 2004 motion.
B430 10/21/22	Special Committee Investigation M. Elliott	4.30	1,548.00	Research surety bond requirements and minimum net worth requirements in all states (3.2); draft chart of same for Y. Bekker (.8); conferences with Y. Bekker regarding same (.3).
B430 10/22/22	Special Committee Investigation J. Evans	0.60	648.00	Correspondence with J. Calandra regarding personal finances investigation (.2); conference with R. Kaylor regarding personal finances investigation and 2004 (.4).
B430 10/22/22	Special Committee Investigation D. Epstein	0.30	261.00	Correspond with MWE team re 2004 request.
B430 10/22/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Draft 2004 Subpoena request and Schedule A requesting documents for Ehrlich deposition (.5); conference with J. Evans regarding subpoena motion (.5); draft Motion to request Subpoena (1.0).
B430 10/23/22	Special Committee Investigation D. Epstein	0.60	522.00	Analyze additional filings with the court (.4); correspondence with R. Kaylor re 2004 motion (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/23/22	Special Committee Investigation J. Evans	0.50	540.00	Correspondence with J. Calandra and C. Douglas regarding discovery requests and estate planning issues (.3); correspondence with R. Kaylor regarding 2004 motion (.2).
B430 10/23/22	Special Committee Investigation C. Douglas	0.20	234.00	Review discovery requests; correspond with MWE Team re same.
B430 10/24/22	Special Committee Investigation D. Epstein	2.80	2,436.00	Correspondence with R. Kaylor re draft 2004 requests (.2); revise draft of the same (.8); correspond with J. Calandra and J. Evans re revisions to 2004 requests (.4); correspond with J. Evans and G. Steinman re diligence deadline on the crypto cyber procedures (.2); review and revise draft of 2004 (.5); draft additional crypto-specific questions for inclusion in 2004 requests (.7).
B430 10/24/22	Special Committee Investigation C. Douglas	1.50	1,755.00	Calls with J. Evans regarding discovery demand (.7); review financial disclosure statements and discovery requests (.3); analyze and revise discovery requests (.3); correspondence re revisions to discovery requests (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/24/22	Special Committee Investigation J. Evans	1.70	1,836.00	Calls with C. Douglas regarding discovery demands and trust issues (.7); correspondence with J. Calandra regarding discovery demands and investigation (.4); correspondence with D. Epstein regarding cryptocurrency discovery demands (.4); correspondence with opposing counsel regarding discovery demands (.2).
B430 10/25/22	Special Committee Investigation C. Douglas	0.20	234.00	Correspondence re revisions to discovery requests.
B430 10/25/22	Special Committee Investigation D. Epstein	7.20	6,264.00	Review edits to 2004 motion proposed by C. Douglas (.3); draft questions for 2004 of S. Ehrlich pertaining to crypto holdings and venture investments (1.3); correspond with J. Evans re the same (.2); call with Joe Evans re 2004 requests (.2); correspond with G. Steinman re the same (.1); draft several additional crypto definitions (2.5); correspond with J. Calandra re revisions to 2004 requests (.2) revise requests to incorporate the same (.2); call with R. Kaylor re 2004s for Ehrlich and Psaropolous (.5); comprehensive edits and revisions to 2004 requests (1.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/25/22	Special Committee Investigation R. Kaylor	4.00	2,460.00	Draft Motion for 2004 subpoena deposition requests.
B430 10/25/22	Special Committee Investigation Y. Bekker	0.20	105.00	Correspondence with FTI and J. Evans regarding MTL requirements, including net worth and surety bonds.
B430 10/25/22	Special Committee Investigation J. Evans	3.00	3,240.00	Revise asset discovery request (.7); correspondence with J. Calandra and D. Epstein regarding asset discovery request (.6); correspondence with J. Calandra and D. Azman regarding wind down trust (.3); conference with J. Calandra regarding wind down trust (.4); correspondence with Quinn Emmanuel regarding letter to insurance provider (.3); meeting with J. Calandra regarding letter to insurance provider (.2); correspondence with Debtors and counsel for individuals regarding asset discovery (.3); correspondence with Debtors regarding cyber security diligence (.2).
B430 10/26/22	Special Committee Investigation C. Douglas	0.20	234.00	Correspondence re revisions to discovery requests and updated draft of the same.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/26/22	Special Committee Investigation R. Kaylor	1.50	922.50	Draft Motion for 2004 subpoena request.
B430 10/26/22	Special Committee Investigation D. Epstein	3.60	3,132.00	Correspond with R. Kaylor re 2004 motion (.3); correspond with J. Evans re third party claims (.2); correspond with FTI team regarding cyber issue (.1); draft motion in support of 2004 request (.8); revise requests to incorporate additional changes proposed by MWE team (1.5); call with J. Evans to discuss next steps (.5); strategy and analysis in connection with pursuit of claims (.2).
B430 10/26/22	Special Committee Investigation D. Epstein	2.00	1,740.00	Review draft 2004 motion prepare by R. Kaylor (.4); background research in connection with revisions to the same (.5); research in connection with pursuit of claims against third parties (1.1).
B430 10/26/22	Special Committee Investigation W. Hamline	1.90	1,168.50	Discuss research assignment regarding transfers with J. Evans (.4); reviewing relevant documents from debtor and bankruptcy plan (1.5).



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/26/22	Special Committee Investigation J. Evans	1.40	1,512.00	Correspondence with D. Simon and W. Hameline regarding fraudulent transfer claim related to insurance policy (.4); review and revise asset discovery requests (.6); correspondence with D. Epstein regarding asset discovery requests (.4).
B430 10/27/22	Special Committee Investigation J. Winters	1.20	738.00	Conference with J. Evans re potential direct creditor claims (.3); analyze case law re same (.9).
B430 10/27/22	Special Committee Investigation D. Epstein	6.70	5,829.00	Revise 2004 motion and send same to MWE team (.5); prepare draft 2004 for E. Psaropolous (.5); additional revisions to schedule A (1.4); correspond with J. Evans re the same (.1); correspond with R. Kaylor re 2004 for Evan P (.3); correspond with J. Winters re third party claims (.1); call with J. Evans re third party claims (.5); additional revisions to draft 2004 (2.2); analyze Texas and New York case law pertaining to third party claims (1.1).
B430 10/27/22	Special Committee Investigation J. Evans	1.60	1,728.00	Review and provide comments to asset discovery request (.4); conference with D. Epstein regarding asset discovery request and claims analysis (.5); correspondence with J. Winters regarding research and claims analysis (.3); correspondence



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
				with J. Calandra regarding potential claims (.4).
B430 10/28/22	Special Committee Investigation J. Winters	2.00	1,230.00	Conference with D. Epstein re potential direct creditor claims and estate claims (.3); analyze case law re same (1.7).
B430 10/28/22	Special Committee Investigation J. Evans	1.70	1,836.00	Correspondence regarding letter to insurance company (.2); conference with J. Calandra regarding asset discovery requests (.3); review and provide comments to asset discovery requests (.5); correspondence with D. Epstein regarding litigation analysis and asset discovery requests (.3); correspondence with UCC regarding asset discovery requests (.2); review comments from UCC (.1); emails with R. Kaylor and D. Epstein regarding asset discovery requests (.1).
B430 10/28/22	Special Committee Investigation R. Kaylor	1.50	922.50	Draft 2004 Motion and Schedule A requests for E. Psaropoulos and send to D. Epstein for review.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/28/22	Special Committee Investigation D. Epstein	4.30	3,741.00	Call with J. Evans to discuss requests and third party claims (.1); revise requests to reflect additional comments from J. Calandra (.6); correspond with R. Kaylor re requests for E. Psaropoulos (.3); draft motion in connection with the same (1.5); correspond with FTI team re cyber issue (.2); conference with J. Winters regarding third party claims research (.4); strategy and analysis in connection with the same (.7); additional correspondence with MWE team (.5).
B430 10/28/22	Special Committee Investigation J. Calandra	2.50	3,250.00	Revise document demands (.8); revise litigation budget projections (.7); analysis of potential litigation claims (1.0).
B430 10/29/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspond with J. Evans re edits to 2004 requests.
B430 10/30/22	Special Committee Investigation D. Epstein	4.00	3,480.00	Revise draft 2004 requests for both Ehrlich and Psaropoulos to reflect suggestions from UCC (.5); draft motion to accompany the same (.9); analyze relating to third party claims (.5); review additional documents recently filed in bankruptcy (2.1).



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 10/31/22	Special Committee Investigation D. Epstein	0.40	348.00	Emails with MWE team re taking 2004 under oath and strategy as to the same (.1); correspond with J Winters re third party claims research (.2); correspond with D. Schwartz at Day Pitney re 2004 motion and procedure for the same (.1).
B430 10/31/22	Special Committee Investigation J. Evans	1.10	1,188.00	Correspondence with J. Calandra regarding asset discovery requests (.4); revise asset discovery requests (.4); emails with counsel for individuals and debtors regarding asset discovery requests (.3).
B430 10/31/22	Special Committee Investigation J. Winters	1.70	1,045.50	Draft memorandum analyzing third party claims.

Total Hours 283.10 Total For Services \$244,986.00

Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	283.10	244,986.00
		283.10	244,986.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Timekeeper Summary

Name	Hours	Rate	Amount
Y. Bekker	4.70	525.00	2,467.50
A. Brogan	23.30	870.00	20,271.00
J. Calandra	46.20	1,300.00	60,060.00
C. Douglas	2.10	1,170.00	2,457.00
M. Elliott	10.80	360.00	3,888.00
L. Engel	1.80	940.00	1,692.00
D. Epstein	83.30	870.00	72,471.00
J. Evans	35.20	1,080.00	38,016.00
L. Foody	0.20	615.00	123.00
S. Genovese	3.90	495.00	1,930.50
W. Hameline	5.00	615.00	3,075.00
E. Heller	1.60	615.00	984.00
Y. Jin	1.80	700.00	1,260.00
R. Kaylor	33.00	615.00	20,295.00
S. Ronen-van Heerden	8.20	360.00	2,952.00
J. Song	1.70	1,035.00	1,759.50
A. Squillante	5.50	285.00	1,567.50
G. Steinman	1.40	940.00	1,316.00
K. Webb	1.30	905.00	1,176.50
J. Winters	10.70	615.00	6,580.50
S. Wright	1.40	460.00	644.00
Totals	283.10		<u>\$244,986.00</u>



Invoice: 3722404
Client: 118593

03/15/2023

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 11/01/22	Case Administration C. Greer	0.20	87.00	Review third notice of virtual town hall meetings hosted by Committee (.1); communicate with MWE team regarding same (.1).
B110 11/06/22	Case Administration G. Williams	0.30	184.50	Email liquidation trustee interviewees to coordinate interview timeslots.
B110 11/12/22	Case Administration G. Williams	0.30	184.50	Review Committee NDAs.
B110 11/12/22	Case Administration D. Northrop	0.30	172.50	Register C. Gibbs, D. Azman, J. Evans and G. Williams for telephonic participation at the 11/15 hearing.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 11/14/22	Case Administration D. Northrop	0.60	345.00	Register G. Steinman to participate in the 11/15 hearing via Court Solutions (.2); draft e-mail to C. Pease of Harney Westwood & Riegels re creating Court Solutions account and registering to appear via Court Solutions at the 11/15 hearing (.4).
B110 11/15/22	Case Administration D. Northrop	1.00	575.00	Set up Court Solutions account for C. Pease of Harney Westwood & Riegels (.2); register C. Pease to participate in the 11/15 hearing via Court Solutions (.5); e-mail correspondence with D. Azman and J. Evans re logging in to the 11/15 hearing (.1); e-mail correspondence with transcriber requesting copy of 11/15 hearing (.1); review summary of 11/15 hearing (.1).
B110 11/16/22	Case Administration C. Greer	0.20	87.00	Review October 2022 monthly operating report (.1); communicate with MWE team regarding same (.1).
B110 11/16/22	Case Administration D. Northrop	0.20	115.00	Obtain and review transcript of 11/15 hearing (.1); correspond with MWE team re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 11/18/22	Case Administration D. Northrop	0.20	115.00	Update case service list.
B110 11/23/22	Case Administration C. Greer	0.20	87.00	Review notice of filing of amendment to schedules and deadline requiring submission of proofs of claim (.1); communicate with MWE team regarding same (.1).
B110 11/28/22	Case Administration C. Greer	0.10	43.50	Review final case management order and docket for additional omnibus hearing dates.
B120 11/07/22	Asset Analysis & Recovery G. Williams	1.30	799.50	Research dollarization and valuation date issues.
B120 11/08/22	Asset Analysis & Recovery G. Williams	1.30	799.50	Research case law relating to seeking amendment of schedules and statements.
B120 11/17/22	Asset Analysis & Recovery J. Evans	0.50	540.00	Emails with D. Azman and G. Steinman concerning joint venture motion (.3); correspondence with J. Calandra concerning joint venture motion (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 11/17/22	Asset Analysis & Recovery J. Calandra	3.30	4,290.00	Review letter re joint venture (.6); review motion papers filed by Debtors regarding joint venture partner and analysis of creditor position regarding same (2.7).
B120 11/18/22	Asset Analysis & Recovery J. Evans	1.40	1,512.00	Correspondence with D. Azman and D. Lipkin concerning joint venture dispute (.5); review and revise letter to joint venture (.5); correspondence with D. Azman concerning joint venture dispute and opposition brief (.2); review correspondence from opposing counsel concerning joint venture (.2).
B130 11/01/22	Asset Disposition D. Lipkin	2.20	2,860.00	Analyze proposed negotiation strategies (.8); multiple follow-up communications with D. Azman and A. Smith regarding position of the committee (.8); prepare selected provisions of underlying documentation (.6).
B130 11/02/22	Asset Disposition D. Lipkin	0.50	650.00	Communications with A. Smith of Kirkland and D. Azman regarding proposed buyout of joint venture interest (.4); comment on strategy proposed by Kirkland (.1).
B130 11/02/22	Asset Disposition D. Azman	0.40	468.00	Communication with D. Lipkin and A. Smith re potential buyout issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/04/22	Asset Disposition D. Azman	0.50	585.00	Call with security exchange partner's counsel re winddown of JV.
B130 11/07/22	Asset Disposition C. Gibbs	0.50	650.00	Review of multiple emails re bidder internal issues.
B130 11/08/22	Asset Disposition D. Azman	0.50	585.00	Call with FTI re bidder/sale issues.
B130 11/08/22	Asset Disposition D. Simon	0.90	1,039.50	Review issues relating to new bidder.
B130 11/08/22	Asset Disposition C. Gibbs	1.40	1,820.00	Review of multiple emails re status of issues with bidder for proposed sale (1.0); conference with co-counsel re same (.4).
B130 11/08/22	Asset Disposition G. Steinman	3.30	3,102.00	Meet with Kirkland regarding news about bidder (1.0); calls with D. Azman and J. Evans regarding same (.8); review of public information re bidder (1.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/08/22	Asset Disposition D. Lipkin	2.20	2,860.00	Review communication from A. Smith regarding proposed consent to wind-up of joint ventures (.3); communications with D. Azman re same (.5); analyze financial problems affecting bidder and possible effect on ability to perform under asset purchase agreement with Debtors, including review of selected provision of asset purchase agreement (1.4).
B130 11/09/22	Asset Disposition D. Simon	1.30	1,501.50	Call with Moelis regarding Committee update (.7); analyze FTX financial issues (.6).
B130 11/09/22	Asset Disposition D. Lipkin	2.40	3,120.00	Communications with D. Azman, J. Evans and A. Brogan regarding development of joint venture litigation hold letter and related topics (.8) circulate key emails and documents regarding same (.3); analyze written proposal from B. Feder regarding potential buyout and the exchange of interests in two joint ventures for ownership of broker-dealer (.5); communications with D. Azman regarding same (.8).
B130 11/09/22	Asset Disposition G. Steinman	1.80	1,692.00	Prepare for (.5) and attend weekly all professionals call re sale (.5); calls with D. Azman regarding status of sale process (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/09/22	Asset Disposition D. Azman	1.30	1,521.00	Attend weekly call re sale process update (.5); calls with G. Steinman re same (.8).
B130 11/10/22	Asset Disposition J. Evans	1.10	1,188.00	Revise letter to security exchange partner (.9); emails with D. Azman and A. Brogan concerning letter to security exchange partner (.2).
B130 11/10/22	Asset Disposition G. Steinman	1.80	1,692.00	Prepare for and attend call with D. Lipkin and FTI regarding JV sale (1.0); review documents regarding same (.8).
B130 11/10/22	Asset Disposition D. Azman	2.60	3,042.00	Discuss JV with K&E (.6); communication with K&E re bidder issues (1.3); discuss same with UCC (.5); discuss same with D. Lipkin (.2).
B130 11/10/22	Asset Disposition D. Simon	0.50	577.50	Communications with D. Azman and G. Steinman regarding bidder issues.
B130 11/10/22	Asset Disposition A. Brogan	7.20	6,264.00	Draft letter regarding the negotiation of certain terms of joint venture buyout and wind down (4.0); review and revise same (2.5); discuss edits to same with D. Lipkin, J. Evans, and D. Azman (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/10/22	Asset Disposition D. Lipkin	4.10	5,330.00	Prepare for (.5) and participate in strategy call with MWE and FTI teams regarding proposal (.7); revise analysis of proposal and strategic response to proposed joint venture buyout (.3); communications with A. Smith, prepare for and participate in telephone conference with A. Smith regarding proposal and alternatives (1.0); related communications with D. Azman (.2); review communications with counsel to security exchange partner including development of formal rejection of proposal and communicate same (.8); review and revise draft of litigation stop letter to counsel to security exchange partner (.2); communications with team regarding same (.4)
B130 11/11/22	Asset Disposition C. Gibbs	1.10	1,430.00	Review of multiple emails re status of proposed sale to FTX and pivot to new sale strategy.
B130 11/11/22	Asset Disposition W. Hameline	0.40	246.00	Revise joint venture letter for D. Azman.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/11/22	Asset Disposition D. Lipkin	2.80	3,640.00	Revise proposed litigation hold letter (.4); communications with A. Brogan regarding interpretation of joint venture obligations (.2); analyze FTX bankruptcy filing and effect on ability to fulfill obligations under asset purchase agreement with Voyager (1.5); review of covenants under agreement (.7).
B130 11/11/22	Asset Disposition A. Brogan	3.50	3,045.00	Revise letter re joint venture buyout.
B130 11/11/22	Asset Disposition D. Simon	0.50	577.50	Communications with D. Azman and G. Steinman regarding bidder issues.
B130 11/11/22	Asset Disposition G. Steinman	0.80	752.00	Review of joint press release (.2); calls with D. Azman and D. Simon regarding sale (.6).
B130 11/12/22	Asset Disposition J. Evans	0.70	756.00	Provide comments to letter to security exchange partner (.4); emails with D. Azman and W. Hameline concerning letter to security exchange partner (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/12/22	Asset Disposition D. Lipkin	0.70	910.00	Communications with D. Azman, A. Brogan and J. Evans regarding final terms of litigation hold letter (.4); revise same (.3).
B130 11/16/22	Asset Disposition D. Azman	0.70	819.00	Attend weekly update call with BRG & Moelis regarding sale (.5); discuss customer agreements with C. Okike (.2).
B130 11/16/22	Asset Disposition G. Steinman	1.50	1,410.00	Prepare for and attend weekly all professionals call re sale process (1.0); call with D. Azman, C. Okike, and A. Smith regarding customer agreements (.5).
B130 11/16/22	Asset Disposition G. Williams	0.90	553.50	Attend weekly meeting with Debtors' professionals regarding sale process.
B130 11/17/22	Asset Disposition G. Steinman	1.50	1,410.00	Prepare for (.1) and attend weekly all professionals call re sale process (.9); call with D. Azman, C. Okike, and A. Smith regarding customer agreements (.5).
B130 11/17/22	Asset Disposition D. Azman	0.20	234.00	Call with bidder's counsel, M. Selinger.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/17/22	Asset Disposition D. Lipkin	2.20	2,860.00	Communications with D. Azman and MWE team members with respect to letter re joint venture (.8); related communications with B. Bromberg (.6); analyze news regarding bidder bankruptcy and relevant factors that may effect Voyager transaction (.8).
B130 11/17/22	Asset Disposition G. Steinman	1.80	1,692.00	Review of FTX first day bankruptcy pleadings.
B130 11/18/22	Asset Disposition D. Lipkin	1.00	1,300.00	Communications with B. Bromberg, D. Azman and MWE team members with respect to letter to joint venture and development of objection letter.
B130 11/18/22	Asset Disposition C. Greer	0.60	261.00	Review debtors' motion approving membership interest purchase agreement (.1); communicate with MWE team regarding same (.1). review declaration of S. Ehrlich in support of same (.1); communicate with MWE team regarding same (.1); review notice of withdrawal of debtors' motion and declaration approving membership interest purchase agreement (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/18/22	Asset Disposition G. Steinman	2.70	2,538.00	Review of JV sale motion (1.2); email correspondence with J. Evans regarding same (.3); review of new bid (1.0); email correspondence with FTI regarding same (.2).
B130 11/18/22	Asset Disposition A. Brogan	2.20	1,914.00	Revise joint venture letter with J. Evans and D. Azman comments (1.9); prepare for service of same (.3).
B130 11/19/22	Asset Disposition J. Evans	1.60	1,728.00	Review joint venture motion (.4); review publicly available information concerning security exchange partner (.4); emails with MWE team concerning joint venture motion and opposition (.6); correspondence with D. Azman and J. Calandra concerning joint venture issues and valuation (.2).
B130 11/20/22	Asset Disposition D. Azman	0.20	234.00	Communication with M. Selinger re potential bid.
B130 11/20/22	Asset Disposition J. Evans	0.70	756.00	Correspondence with J. Calandra concerning joint venture issues and strategy (.5); correspondence with W. Hameline and D. Epstein concerning joint venture issues and strategy (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/20/22	Asset Disposition D. Epstein	0.50	435.00	Review documents in connection with joint venture issue.
B130 11/21/22	Asset Disposition J. Calandra	1.30	1,690.00	Review request for joint venture release and terminations.
B130 11/21/22	Asset Disposition D. Lipkin	3.00	3,900.00	Review examples of UCC sale objections from G. Steinman (.5); multiple communications with D. Azman, J. Evans and other members of litigation team regarding allegations and underlying facts relating to joint ventures and proposed sale arrangements (.6); prepare for (.2); participate in related conference call (1.0); related communications with A. Smith regarding proposed conference (.7).
B130 11/21/22	Asset Disposition W. Hameline	0.50	307.50	Research documents related to joint venture to prepare analysis for team.
B130 11/21/22	Asset Disposition J. Evans	1.20	1,296.00	Correspondence with J. Calandra concerning dispute with security exchange partner (.3); zoom conference with J. Calandra and D. Lipkin concerning same (.6); review



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Task / Date	Desc. / Name	Hours	Amount	Description
				emails from debtors concerning security exchange partner issues (.3).
B130 11/21/22	Asset Disposition D. Epstein	1.90	1,653.00	Emails with G. Steinman and J. Calandra re joint venture (.7); review materials in preparation for meeting re same (1.0); meet with MWE and FTI teams re same (.2).
B130 11/21/22	Asset Disposition W. Hameline	1.80	1,107.00	Attend team meeting regarding debtors' joint venture (0.6); review documents related to joint venture subsequent to the meeting (1.2).
B130 11/21/22	Asset Disposition G. Steinman	1.50	1,410.00	Prepare for (.5) and attend meeting with FTI and potential purchaser (1.0).
B130 11/22/22	Asset Disposition W. Hameline	0.50	307.50	Attend call with opposing counsel regarding debtors' joint venture.
B130 11/22/22	Asset Disposition G. Steinman	2.00	1,880.00	Attend first day hearing in FTX bankruptcy proceeding.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/22/22	Asset Disposition D. Epstein	1.10	957.00	Call with R. Kaylor re asset sale issues (.4); correspondence with KE team re joint venture (.2); call with KE team re the same (.5).
B130 11/23/22	Asset Disposition G. Williams	0.30	184.50	Attend weekly sale call with Debtors' professionals.
B130 11/23/22	Asset Disposition G. Steinman	0.50	470.00	Prepare for (.2) and attend all professionals weekly call regarding sale process (.3).
B130 11/25/22	Asset Disposition A. Brogan	1.00	870.00	Review correspondence with regards to joint venture project.
B130 11/26/22	Asset Disposition J. Evans	0.90	972.00	Emails with D. Azman and D. Lipkin concerning joint venture dispute and severance issues (.3); emails with Debtors' counsel re same (.4); conference with D. Lipkin re same (.2).
B130 11/27/22	Asset Disposition J. Evans	1.40	1,512.00	Review emails from debtor concerning joint venture issues re executive contracts (.3); phone conference with D. Lipkin concerning joint venture issues (.3); conference with Debtors and D.



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Task / Date	Desc. / Name	Hours	Amount	Description
				Lipkin re same (.6); emails with D. Azman re same (.2).
B130 11/27/22	Asset Disposition D. Lipkin	2.10	2,730.00	Review exemplary form of employment agreement received from A. Smith and other preparation for conference call with A. Smith and J. Evans (.9); participate in conference call with A. Smith and J. Evans regarding latest joint venture proposals and treatment of joint ventures(.5); related pre-call with J. Evans (.3); further communications with A. Smith regarding employment agreements for remaining joint venture employees (.4).
B130 11/29/22	Asset Disposition G. Steinman	0.50	470.00	Call with M. Cordasco regarding sale process update.
B130 11/30/22	Asset Disposition G. Williams	0.30	184.50	Weekly sale call with Debtors' professionals.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/30/22	Asset Disposition D. Lipkin	1.80	2,340.00	Review of new Voyager asset acquisition proposals received from D. Azman.
B130 11/30/22	Asset Disposition D. Azman	3.40	3,978.00	Review new bid term sheets and related materials (3.0); call with Moelis re same (.3); call with M. Selinger re bid (.1).
B130 11/30/22	Asset Disposition G. Steinman	0.40	376.00	Attend weekly all professionals call re sale status.
B140 11/08/22	Automatic Stay Issues C. Greer	0.20	87.00	Review notice of voluntary withdrawal of motion to lift stay filed by New York State Department of Financial Services (.1); communicate with MWE team regarding same (.1).
B140 11/18/22	Automatic Stay Issues J. Calandra	4.00	5,200.00	Review the relevant documents and filings related to UCC's potential objection to the joint venture motion.
B150 11/01/22	Meetings/Communications w/Creditors D. Azman	1.70	1,989.00	Prepare for (.2) and attend UCC update prep call with FTI re sale status (.5); attend weekly call with UCC re sale updates, and town hall arrangements (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/01/22	Meetings/Communications w/Creditors D. Lipkin	1.20	1,560.00	Prepare for (.2) and attend telephone conference with D. Azman, G. Steinman, FTI team, and unsecured creditors committee regarding various proposals and strategies for sale and liquidating trust (1.0).
B150 11/01/22	Meetings/Communications w/Creditors G. Williams	1.40	861.00	Prepare outline for Third Town Hall.
B150 11/01/22	Meetings/Communications w/Creditors G. Steinman	1.60	1,504.00	Prepare for (.1) and attend pre-UCC meeting with FTI re sale mechanics (.5); attend UCC call re same (1.0).
B150 11/01/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Prepare for (.3) and attend UCC standing pre-call with FTI and MWE re sale process and town hall (.5).
B150 11/01/22	Meetings/Communications w/Creditors G. Williams	1.30	799.50	Prepare for (.3) and attend weekly UCC call re sale, and Nov. 4 Town Hall (1.0).
B150 11/01/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Draft agenda for UCC meeting in advance of same (.2); circulate to Committee (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/02/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Prepare social media infrastructure for Town Hall.
B150 11/02/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email Committee members regarding Debtors' 13-week cash flow projections.
B150 11/02/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Review proposed Epiq letter to creditors re plan solicitation.
B150 11/02/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Respond to creditor email regarding claim valuation date.
B150 11/02/22	Meetings/Communications w/Creditors G. Williams	2.60	1,599.00	Draft materials for MWE and FTI for use in Town Hall (2.5); circulate to FTI, C. Gibbs, D. Azman, and G. Steinman (.1).
B150 11/02/22	Meetings/Communications w/Creditors G. Williams	2.30	1,414.50	Prepare for (1.3) and attend UCC call re town hall (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/02/22	Meetings/Communications w/Creditors G. Steinman	3.20	3,008.00	Prepare town hall potential topics and outline.
B150 11/02/22	Meetings/Communications w/Creditors D. Azman	1.30	1,521.00	Prepare for town hall.
B150 11/02/22	Meetings/Communications w/Creditors C. Gibbs	1.20	1,560.00	Prepare for Town Hall (.4); conference call with advisors and co-counsel re preparation for Town Hall (.8).
B150 11/03/22	Meetings/Communications w/Creditors D. Azman	3.40	3,978.00	Prepare for town hall.
B150 11/03/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Revise Town Hall materials to incorporate FTI edits (.2); circulate to FTI and MWE (.1).
B150 11/03/22	Meetings/Communications w/Creditors G. Williams	0.40	246.00	Email creditor regarding letter filed on the docket and relief requested therein.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/03/22	Meetings/Communications w/Creditors G. Williams	0.10	61.50	Email M. Cordasco re Town Hall mechanics.
B150 11/03/22	Meetings/Communications w/Creditors C. Gibbs	1.00	1,300.00	Prepare for call with MWE team and advisors re Town Hall (.6); review of Town Hall presentation outline (.4).
B150 11/03/22	Meetings/Communications w/Creditors G. Steinman	3.80	3,572.00	Prepare for town hall (2.3); prepare for (.5) and attend pre-call with FTI regarding same (1.0).
B150 11/04/22	Meetings/Communications w/Creditors C. Gibbs	4.20	5,460.00	Prepare for (1.2) and attend Town Hall with creditors (3.0).
B150 11/04/22	Meetings/Communications w/Creditors G. Steinman	4.50	4,230.00	Prepare for (1.5) and attend third town hall (3.0).
B150 11/04/22	Meetings/Communications w/Creditors D. Azman	5.60	6,552.00	Prepare for town hall (2.4); attend same (3.0); follow-up re same with FTI (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/04/22	Meetings/Communications w/Creditors G. Williams	3.40	2,091.00	Prepare for (.4) and attend UCC Third Creditors Town Hall (3.0).
B150 11/04/22	Meetings/Communications w/Creditors G. Williams	0.40	246.00	Emails to creditors re town hall follow-up questions regarding plan process and timeline.
B150 11/04/22	Meetings/Communications w/Creditors J. Calandra	2.00	2,600.00	Review budget estimate and assumptions for presentation to Committee.
B150 11/06/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Email creditors regarding claims valuation date under the Bankruptcy Code and VGX concerns.
B150 11/06/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email correspondence with Committee members concerning liquidation trustee interviewee materials.
B150 11/06/22	Meetings/Communications w/Creditors D. Epstein	2.70	2,349.00	Review caselaw in connection with preparation of presentation to creditors (1.4); prepare creditor presentation (.9); analyze and review recent docket filings in preparation of same (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/07/22	Meetings/Communications w/Creditors Y. Bekker	0.80	420.00	Review draft deck for creditor presentation (.2); call with J. Evans concerning additional claims information (.3); team status call with J. Evans to review progress of Trust Wind Down deck (.3).
B150 11/07/22	Meetings/Communications w/Creditors D. Epstein	0.70	609.00	Review and revise creditors' committee presentation relating to third-party claims.
B150 11/07/22	Meetings/Communications w/Creditors D. Epstein	1.70	1,479.00	Analyze and review recent docket filings (.4); review caselaw in connection with third party claims (.4); revise power point to reflect same (.2); emails with J. Evans re presentation to creditors (.4); call with J. Evans re planning (.3).
B150 11/08/22	Meetings/Communications w/Creditors G. Williams	2.80	1,722.00	Prepare for (1.5) and attend weekly UCC meeting re Liquidation Trustee appointment and sale (1.3).
B150 11/08/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Prepare for (.3) and attend weekly UCC meeting pre-call with FTI re sale (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/08/22	Meetings/Communications w/Creditors G. Steinman	2.50	2,350.00	Prepare for (.5) and attend pre-UCC meeting with FTI re sale (.5); prepare for (.2) and attend weekly UCC meeting re sale (1.3).
B150 11/08/22	Meetings/Communications w/Creditors G. Steinman	1.00	940.00	Prepare materials for UCC meeting re third party claims.
B150 11/08/22	Meetings/Communications w/Creditors J. Calandra	1.80	2,340.00	Revise presentation for UCC concerning third party claims.
B150 11/08/22	Meetings/Communications w/Creditors D. Epstein	2.10	1,827.00	Prepare third party claims presentation.
B150 11/08/22	Meetings/Communications w/Creditors D. Simon	1.30	1,501.50	Attend Committee call re sale and trustee candidates.
B150 11/08/22	Meetings/Communications w/Creditors G. Williams	0.40	246.00	Email creditors regarding sale transaction concerns.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/08/22	Meetings/Communications w/Creditors D. Azman	3.20	3,744.00	Attend weekly committee pre-call with FTI re sale progress (.7); prepare for weekly UCC meeting re sale trustee appointment (1.2); attend same (1.3).
B150 11/09/22	Meetings/Communications w/Creditors W. Hameline	0.70	430.50	Research potential third-party claims for presentation to UCC.
B150 11/10/22	Meetings/Communications w/Creditors G. Steinman	1.20	1,128.00	Prepare materials for presentation to UCC on Trust claims.
B150 11/10/22	Meetings/Communications w/Creditors W. Hameline	5.70	3,505.50	Research third-party claims for presentation to Committee (4.5); prepare presentation deck on same for J. Evans review (1.2).
B150 11/10/22	Meetings/Communications w/Creditors G. Williams	0.10	61.50	Respond to media inquiries regarding case disposition.
B150 11/10/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Email creditors re November 15 hearing.



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B150 11/11/22	Meetings/Communications w/Creditors J. Winters	2.40	1,476.00	Prepare deck re claims analysis for Official Committee of Unsecured Creditors meeting.
B150 11/11/22	Meetings/Communications w/Creditors W. Hameline	4.20	2,583.00	Draft presentation deck for J. Evans on potential third-party claims for creditor presentation (3.0); coordinate with other associates to prepare for deck to review (1.2).
B150 11/11/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email creditors re estate causes of action.
B150 11/12/22	Meetings/Communications w/Creditors J. Winters	5.30	3,259.50	Prepare deck re third party claims for Official Committee of Unsecured Creditors meeting.
B150 11/12/22	Meetings/Communications w/Creditors W. Hameline	3.80	2,337.00	Revise and incorporate case team's slides for UCC presentation re claim recovery.
B150 11/12/22	Meetings/Communications w/Creditors J. Evans	1.70	1,836.00	Emails with W. Hameline and Y. Bekker concerning wind down trust analysis and causes of action for presentation (.5); provide comments to wind down trust analysis for creditor call (.5); draft portions of



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				wind down trust analysis concerning government investigations and 2004 investigation (.4); correspondence with W. Hameline concerning wind down trust analysis and third party claims for creditor presentation (.3).
B150 11/13/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Communications with creditors regarding general case updates and recovery expectations.
B150 11/14/22	Meetings/Communications w/Creditors D. Epstein	1.10	957.00	Revise draft creditors presentation.
B150 11/14/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Calls with multiple creditors re claims administration.
B150 11/14/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Calls with multiple creditors re case status concerns.
B150 11/14/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Review pleadings re creditor letter set for hearing November 15 (.1); email same to D. Azman (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/14/22	Meetings/Communications w/Creditors G. Williams	0.90	553.50	Calls with multiple creditors re sale process.
B150 11/14/22	Meetings/Communications w/Creditors G. Williams	1.10	676.50	Draft Committee meeting minutes.
B150 11/14/22	Meetings/Communications w/Creditors J. Evans	0.20	216.00	Emails with G. Steinman and G. Williams concerning communications with creditors.
B150 11/15/22	Meetings/Communications w/Creditors R. Kaylor	2.50	1,537.50	Review and revise presentation concerning third party claims.
B150 11/15/22	Meetings/Communications w/Creditors D. Epstein	1.80	1,566.00	Correspondence with J. Evans re creditors presentation (.4); revise same (1.1); communication with R Kaylor re presentation (.3).
B150 11/15/22	Meetings/Communications w/Creditors D. Azman	2.20	2,574.00	Attend weekly call with FTI re sale (.7); prepare for weekly UCC call re sale (.5); attend same (1.0).



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B150 11/15/22	Meetings/Communications w/Creditors G. Steinman	1.00	940.00	Call with A. Niman regarding 11.15 hearing.
B150 11/15/22	Meetings/Communications w/Creditors G. Steinman	2.50	2,350.00	Prepare for (.5) and attend pre-UCC meeting with FTI re sale status (.5); prepare for (.5) and attend weekly UCC meeting re sale updates and Ad Hoc Committee Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding) (1.0).
B150 11/15/22	Meetings/Communications w/Creditors D. Simon	1.10	1,270.50	Prepare for (.1) and attend UCC Committee meeting regarding sale and Equity Holders adversary proceeding (1.0).
B150 11/15/22	Meetings/Communications w/Creditors G. Williams	0.70	430.50	Prepare for (.2) and attend standing UCC pre-call with MWE and FTI re sale (.5).
B150 11/15/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Calls with creditors (x3) re November 15 hearing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/15/22	Meetings/Communications w/Creditors G. Williams	1.30	799.50	Prepare for (.3) and attend weekly UCC meeting re sale process (1.0).
B150 11/16/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Draft correspondence to creditor body regarding sale process update.
B150 11/16/22	Meetings/Communications w/Creditors G. Williams	1.10	676.50	Draft Committee meeting minutes.
B150 11/16/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Calls with creditors regarding claim filing and general status of case.
B150 11/16/22	Meetings/Communications w/Creditors D. Epstein	1.60	1,392.00	Call with J. Winters to discuss creditors presentation (.5); emails with MWE team re creditors presentation (1.1).
B150 11/17/22	Meetings/Communications w/Creditors D. Epstein	3.40	2,958.00	Correspond with MWE team re creditors presentation (.5); analysis re next steps (.8); research as to the same (2.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/17/22	Meetings/Communications w/Creditors G. Steinman	0.80	752.00	Revise UCC meeting minutes.
B150 11/21/22	Meetings/Communications w/Creditors R. Kaylor	0.70	430.50	Conference with D. Epstein and A. Brogan re UCC third-party claims presentation.
B150 11/21/22	Meetings/Communications w/Creditors D. Epstein	2.60	2,262.00	Analyze recent filings re case status and effect on potential claims against third parties (.4); prepare for team meeting re creditors presentation (.8); lead meeting re the same (.5); follow up with team re the same (.9).
B150 11/22/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Prepare for (.1) and attend UCC meeting pre-call re sale (.5).
B150 11/22/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Attend UCC meeting regarding sale and investigation into Ehrlich.
B150 11/22/22	Meetings/Communications w/Creditors D. Azman	2.30	2,691.00	Prepare for weekly UCC meeting (.7); discuss same with G. Steinman (.3); attend weekly FTI meeting to discuss sale (.5); attend weekly UCC meeting re progress of sale and in Ehrlich investigation (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/22/22	Meetings/Communications w/Creditors G. Steinman	1.80	1,692.00	Prepare for (.3) and attend pre-UCC meeting re sale (.5); prepare for (.2) and attend weekly UCC meeting re sale status and Ehrlich investigation (.8).
B150 11/26/22	Meetings/Communications w/Creditors G. Williams	2.40	1,476.00	Draft Committee meeting minutes.
B150 11/26/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Call with creditor regarding MCB withdrawal issues.
B150 11/29/22	Meetings/Communications w/Creditors G. Steinman	2.10	1,974.00	Prepare for (.2) and attend pre-UCC call with FTI (.8); prepare for (.1) and attend weekly UCC call re sale progress and estate recovery (.5); revise UCC meeting minutes (.5).
B150 11/29/22	Meetings/Communications w/Creditors D. Azman	0.80	936.00	Prepare for weekly UCC call (.3); attend weekly UCC call re sale and recovery status (.5).
B150 11/30/22	Meetings/Communications w/Creditors G. Steinman	1.90	1,786.00	Review of Celsius pleadings regarding crypto/property of the estate issues (1.5); prepare email to UCC regarding same (.4).



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B155 11/11/22	Court Hearings G. Steinman	1.00	940.00	Prepare for 11.15 hearing re cash management and creditor letter.
B155 11/14/22	Court Hearings C. Greer	1.80	783.00	Preparation for 11/15/22 hearing (1.4); review amended agenda for 11/15/22 hearing (.1) assemble relevant materials in preparation for hearing (.3).
B155 11/15/22	Court Hearings G. Steinman	1.20	1,128.00	Prepare for (.3) and attend 11.15 hearing re cash management and creditor letter. (.9).
B155 11/15/22	Court Hearings D. Simon	0.70	808.50	Attend 11.15 hearing re cash management and creditor letter (partial).
B155 11/15/22	Court Hearings G. Williams	0.90	553.50	Attend November 15 hearing re cash management and creditor letter.
B155 11/15/22	Court Hearings D. Azman	1.30	1,521.00	Prepare for November 15th hearing (.2); attend same (.9); discuss same with UST (.2).



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B160 11/01/22	Fee/Employment Applications D. Northrop	0.10	57.50	Correspond with J. Bishop Jones re preparation and MWE combined first monthly fee statement.
B160 11/01/22	Fee/Employment Applications G. Williams	0.20	123.00	Review Debtors' retention application for conflicts check.
B160 11/01/22	Fee/Employment Applications D. Northrop	1.40	805.00	Conference with the clerk of the bankruptcy court re submitting error report with respect to UCC application to retain Harney Westwood & Riegels LP as BVI counsel filed on 10/31 and refiling of corrected version of the retention application (.2); follow-up e-mail correspondence with D. Azman, G. Steinman and G. Williams re same (.2); finalize corrected Harney retention application, Pease declaration in support, proposed order, and certificate of service for filing (.2); file corrected Harney retention application (.2); coordinate service of corrected Harney retention application (.2); coordinate delivery of chambers copy of corrected Harney retention application to chambers (.1); review ECF No 113 (order authorizing names of certain confidential parties in interest and customers to be filed under seal in



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				professional retention applications (.2); draft error report to be submitted via ECF requesting that access to ECF No. 607 be restricted in light of the filing of the corrected Harney retention application (.3).
B160 11/01/22	Fee/Employment Applications J. Bishop Jones	7.00	1,855.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/01/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Harney Westwood & Riegels retention application (.1); communicate with team regarding same (.1).
B160 11/02/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/02/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 11/02/22	Fee/Employment Applications D. Northrop	0.30	172.50	Review docket to ascertain whether access to ECF No. 607 (incorrect pdf for Harney retention application) has been restricted pursuant to error report submitted to the clerk's office on 11/1 (.1); telephone calls to the



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				clerk's office regarding timetable for completing the requested action to restrict access to the document filed at ECF 607 (.2).
B160 11/02/22	Fee/Employment Applications D. Northrop	0.30	172.50	Correspond with J. Bishop Jones re revisions to MWE combined first monthly fee statement (.1); review revised draft of MWE combined first monthly fee statement (.2).
B160 11/03/22	Fee/Employment Applications J. Bishop Jones	3.50	927.50	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 11/03/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/03/22	Fee/Employment Applications D. Northrop	1.20	690.00	Further review of revised draft of MWE combined first monthly fee statement (.3); draft/identify additional revisions to MWE combined first monthly fee statement (.4); correspond with J. Bishop Jones and G. Steinman regarding additional revisions (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/03/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Moelis second and third monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 11/04/22	Fee/Employment Applications J. Bishop Jones	7.50	1,987.50	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 11/04/22	Fee/Employment Applications D. Northrop	3.40	1,955.00	Review multiple revisions to MWE's combined first monthly fee statement (.3); multiple e-mail correspondence with G. Steinman and J. Bishop Jones regarding further revisions to MWE's combined first monthly fee statement, including exhibits thereto (.8); draft/prepare revisions to MWE's combined first monthly fee statement (.7); conference (3x) with J. Bishop Jones regarding revisions to MWE's combined first monthly fee statement (.3); final review of MWE's combined first monthly fee statement (.1); finalize MWE and FTI's combined first monthly fee statements for filing on the ECF docket (.2); file MWE's combined first monthly fee statement on the ECF case docket (.4); file FTI's combined first monthly fee statement on the ECF case docket (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/07/22	Fee/Employment Applications J. Bishop Jones	5.00	1,325.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/08/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/08/22	Fee/Employment Applications C. Greer	0.60	261.00	Review FTI combined first monthly fee statement regarding objection deadline (.1); communicate with MWE team regarding same (.1); review McDermott combined first monthly fee statement regarding objection deadline (.1); communicate with MWE team regarding same (.1); review Stretto first monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 11/09/22	Fee/Employment Applications J. Bishop Jones	5.00	1,325.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/10/22	Fee/Employment Applications J. Bishop Jones	4.50	1,192.50	Prepare MWE third monthly fee statement, including exhibits thereto.



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Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/10/22	Fee/Employment Applications G. Steinman	1.50	1,410.00	Revise monthly fee statement, including exhibits.
B160 11/10/22	Fee/Employment Applications G. Williams	0.60	369.00	Review and revise Harney's monthly fee statement, including exhibits.
B160 11/10/22	Fee/Employment Applications G. Williams	0.50	307.50	Review and revise Cassels' monthly fee statement, including exhibits.
B160 11/10/22	Fee/Employment Applications G. Williams	0.20	123.00	Call with D. Northrop re Harney's fee statement.
B160 11/10/22	Fee/Employment Applications D. Northrop	0.60	345.00	Draft CNO for Committee's application to retain and employ Harney Westwood & Riegels LP as BVI counsel to the Committee.
B160 11/10/22	Fee/Employment Applications D. Northrop	0.50	287.50	Review preliminary drafts of first monthly fee statements of Cassels Brock & Blackwell and Harney Westwood & Riegels (.1); revise/comment on same (.2); conference with G. Williams re same



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Task / Date	Desc. / Name	Hours	Amount	Description
				(.2).
B160 11/10/22	Fee/Employment Applications D. Northrop	0.10	57.50	Correspond with J. Bishop Jones regarding preparation of MWE second monthly fee statement.
B160 11/11/22	Fee/Employment Applications G. Steinman	1.50	1,410.00	Revise monthly fee statement, including exhibits.
B160 11/11/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/11/22	Fee/Employment Applications G. Williams	0.30	184.50	Revise CNO for Harneys retention order (.2); email G. Steinman re same (.1).
B160 11/11/22	Fee/Employment Applications D. Northrop	1.60	920.00	Review case management procedures order for provisions governing the filing and service of motions for relief, objections/responses and CNOs (.3); draft certificate of service and assemble service list for CNO for



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Task / Date	Desc. / Name	Hours	Amount	Description
				Committee's application to retain and employ Harney Westwood & Riegels LP as BVI counsel to the Committee (.3); prepare to file and serve CNO (.2); finalize CNO and certificate of service for filing (.1); file CNO (.2); coordinate service of same (.1); draft e-mail transmitting as-filed CNO and proposed order in Word format to chambers (.4).
B160 11/12/22	Fee/Employment Applications G. Steinman	1.00	940.00	Revise monthly fee statement, including exhibits.
B160 11/14/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/14/22	Fee/Employment Applications J. Bishop Jones	3.50	927.50	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/14/22	Fee/Employment Applications G. Williams	0.20	123.00	Email BVI (.1) and Canadian counsel regarding fee escrow information (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/14/22	Fee/Employment Applications D. Northrop	0.10	57.50	Review interim compensation procedures order to confirm deadline for professionals to file their first interim fee applications.
B160 11/15/22	Fee/Employment Applications J. Bishop Jones	5.20	1,378.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/16/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Harney Westwood retention order (.1); communicate with MWE team regarding same (.1).
B160 11/16/22	Fee/Employment Applications J. Bishop Jones	5.00	1,325.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/17/22	Fee/Employment Applications D. Northrop	1.20	690.00	Review draft FTI second monthly fee statement (.5); draft comments/revisions to FTI second monthly fee statement (.7).
B160 11/17/22	Fee/Employment Applications J. Bishop Jones	2.50	662.50	Prepare MWE Fee Application, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/17/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Review FTI 2nd Monthly Fee Statement (.8); provide comments to same (.2).
B160 11/17/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/17/22	Fee/Employment Applications G. Williams	0.70	430.50	Review and revise Cassels' fee application, including exhibits thereto.
B160 11/18/22	Fee/Employment Applications C. Greer	0.60	261.00	Review declaration of disinterestedness of Kramer Levin Naftalis & Frankel (.1); communicate with MWE team regarding same (.1); review Deloitte Tax LLP as tax services provider first monthly fee statement (.1); communicate with MWE team regarding same (.1); review Stretto second monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 11/18/22	Fee/Employment Applications J. Bishop Jones	2.50	662.50	Prepare MWE third monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/18/22	Fee/Employment Applications J. Bishop Jones	1.50	397.50	Prepare MWE Fee Application, including exhibits thereto.
B160 11/18/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/21/22	Fee/Employment Applications J. Bishop Jones	2.50	662.50	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/21/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/21/22	Fee/Employment Applications J. Bishop Jones	0.80	212.00	Prepare MWE Fee Application, including exhibits thereto.
B160 11/21/22	Fee/Employment Applications D. Northrop	0.30	172.50	E-mail correspondence with J. Bishop Jones regarding procedure for requesting payment of unobjected-to professionals fees and expenses pursuant to the interim compensation procedures order.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/22/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/22/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/23/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Quinn Emanuel fourth monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 11/23/22	Fee/Employment Applications C. Greer	0.40	174.00	Review Quinn Emanuel fourth monthly fee statement (.1); communicate with MWE team regarding same (.1); review supplemental declaration of S. Kirpalani in connection with employment as special counsel to debtor (.1); communicate with MWE team regarding same (.1).
B160 11/23/22	Fee/Employment Applications J. Bishop Jones	1.50	397.50	Prepare MWE third monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/28/22	Fee/Employment Applications D. Northrop	0.70	402.50	Draft application for retention and employment of conflicts counsel.
B160 11/28/22	Fee/Employment Applications D. Northrop	0.10	57.50	Begin review of expense reimbursement portion of exhibits to MWE second monthly fee statement.
B160 11/28/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/28/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE Fee Application, including exhibits thereto.
B160 11/28/22	Fee/Employment Applications G. Steinman	1.50	1,410.00	Revise McDermott interim fee application.
B160 11/29/22	Fee/Employment Applications G. Steinman	1.00	940.00	Revise McDermott monthly fee statements, including exhibits (.5); call with J. Jones regarding same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/29/22	Fee/Employment Applications D. Northrop	1.00	575.00	Review/analyze expense reimbursement portion of exhibits to MWE second monthly fee statement for compliance with U.S. Trustee guidelines (.6); correspondence with G. Steinman and J. Bishop Jones re same and revisions thereto (.4).
B160 11/29/22	Fee/Employment Applications G. Williams	2.80	1,722.00	Draft (1.8) and revise FTI September fee statement (1.0).
B160 11/29/22	Fee/Employment Applications J. Bishop Jones	0.50	132.50	Conference with G. Steinman re MWE First Interim Fee Application, including exhibits thereto.
B160 11/29/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/29/22	Fee/Employment Applications J. Bishop Jones	0.50	132.50	Revise FTI 2nd Monthly Fee Statement for G. Williams review.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/29/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/30/22	Fee/Employment Applications G. Steinman	1.60	1,504.00	Revise McDermott interim fee application (1.2); call with G. Williams regarding FTI interim fee application (.4).
B160 11/30/22	Fee/Employment Applications G. Williams	1.40	861.00	Draft FTI fee application.
B160 11/30/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/30/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B180 11/01/22	Avoidance Action Analysis W. Hameline	2.90	1,783.50	Research recovery of preferential fraudulent transfers (2.0); draft memorandum on fraudulent transfer for D. Simon (.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 11/07/22	Avoidance Action Analysis D. Simon	1.50	1,732.50	Numerous communications regarding discovery and depositions (.7); review same (.6); communications with FTI regarding preference analysis (.2).
B180 11/15/22	Avoidance Action Analysis R. Kaylor	2.00	1,230.00	Research fraudulent conveyance law re bankruptcy notice for officers of a debtor and personal litigation notice.
B180 11/23/22	Avoidance Action Analysis N. Brown	0.50	547.50	Conference with R. Kaylor regarding fraudulent transfers.
B180 11/29/22	Avoidance Action Analysis G. Steinman	1.20	1,128.00	Review of FTI preference analysis (1.0); email correspondence with FTI regarding same (.2).
B190 11/01/22	Other Contested Matters C. Greer	0.20	87.00	Review notice of presentment and notice of hearing regarding joint stipulation between Securities Exchange Commission and Debtors extending time to take action to determine dischargeability of debt owing to governmental unit (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 11/02/22	Other Contested Matters D. Simon	2.50	2,887.50	Call with Quinn/Kirkland regarding financial discovery (.7); revise discovery requests re same (1.1); multiple calls with J. Evans and J. Calandra regarding same (.7).
B190 11/07/22	Other Contested Matters G. Williams	0.90	553.50	Review pleadings in Adv. Proc. 22-1145 (Giacobbe Adversary Proceeding) (.7); email summary re same to D. Azman and G. Steinman (.2).
B190 11/07/22	Other Contested Matters G. Williams	0.80	492.00	Research re 523(a)(2) issues in Adv. Proc. 22-1145 (Giacobbe Adversary Proceeding).
B190 11/08/22	Other Contested Matters W. Hameline	3.00	1,845.00	Revise fraudulent transfer memo (2.8); circulate to J. Evans and D. Simon for partner review (.2).
B190 11/08/22	Other Contested Matters C. Greer	0.80	348.00	Review notice of adjournment of hearing regarding S. Partab letter objection & motion to appoint equity committee and letter to court from D. Stephenson (.1); communicate with MWE team regarding same (.1); review notice of adjournment of hearing regarding debtors' motion to extend automatic stay in Adv. Proc. 22-1133 (De Sousa Adversary Proceeding) (.1); communicate with MWE team regarding same (.1);



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Task / Date	Desc. / Name	Hours	Amount	Description
				review Giacobbe memorandum in opposition to motion to dismiss (.1); communicate with MWE team regarding same (.1); review debtors' objection to letter filed by A. Niman (.1); communicate with MWE team regarding same (.1).
B190 11/08/22	Other Contested Matters D. Simon	0.70	808.50	Review and revise discovery materials (.4); communications with J. Calandra regarding same (.3).
B190 11/10/22	Other Contested Matters G. Williams	1.30	799.50	Review Debtors' response to Niman letter (.4); prepare detailed timeline of events re same for G. Steinman and D. Azman (.9).
B190 11/10/22	Other Contested Matters C. Greer	0.20	87.00	Review letter to court from S. Inu in response to debtors' objection to letter filed by A. Niman (.1); communicate with MWE team regarding same (.1).
B190 11/11/22	Other Contested Matters G. Williams	2.80	1,722.00	Research re dischargeability (1.9); email summary re same to G. Steinman and D. Azman (.9).



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B190 11/11/22	Other Contested Matters D. Simon	0.50	577.50	Review complaint filed in Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding).
B190 11/14/22	Other Contested Matters A. Squillante	0.40	114.00	Prepare docket materials for R. Kaylor for two related adversary proceedings.
B190 11/14/22	Other Contested Matters D. Simon	0.50	577.50	Communications with G. Williams and D. Azman regarding Adv. Proc. 22-1145 (Giacobbe Adversary Proceeding) complaint.
B190 11/15/22	Other Contested Matters G. Steinman	2.40	2,256.00	Review of class action complaint (1.2); research regarding validity of same (.9); email correspondence with J. Evans regarding same (.3).
B190 11/15/22	Other Contested Matters J. Calandra	1.20	1,560.00	Review FTX bankruptcy proceeding and status re impact on claims.
B190 11/16/22	Other Contested Matters C. Greer	0.80	348.00	Review order denying letters filed by A. Niman (.1); communicate with MWE team regarding same (.1); review debtors' motion to dismiss in Adv. Proc. 22-1145 (Giacobbe Adversary Proceeding) (.1);



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Task / Date	Desc. / Name	Hours	Amount	Description
				communicate with MWE team regarding same (.1); review debtors' notice of same (.1); communicate with MWE team regarding same (.1); review debtors' reply to memorandum in opposition to same (.1); communicate with MWE team regarding same (.1).
B190 11/16/22	Other Contested Matters D. Simon	1.00	1,155.00	Review discovery regarding release issues.
B190 11/17/22	Other Contested Matters D. Simon	1.50	1,732.50	Review discovery regarding release issues.
B190 11/18/22	Other Contested Matters C. Greer	0.20	87.00	Review confidentiality stipulation and protective order (.1); communicate with MWE team regarding same (.1).
B190 11/18/22	Other Contested Matters G. Steinman	0.60	564.00	Prepare for and attend call with D. Simon and Kirkland regarding response to AHG.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 11/23/22	Other Contested Matters C. Greer	0.20	87.00	Review supplemental declaration of S. Kirpalani in connection with employment as special counsel to debtors (.1); communicate with MWE team regarding same (.1).
B210 11/03/22	Business Operations D. Azman	0.50	585.00	Communication with K&E re surety bonds (.3); communication with K&E re company laptop (.2).
B210 11/11/22	Business Operations C. Greer	0.20	87.00	Review certification of counsel regarding fourth interim cash management order (.1); communicate with MWE team regarding same (.1).
B210 11/16/22	Business Operations C. Greer	0.20	87.00	Review October 2022 Monthly operating report (1.); communicate with MWE team regarding same (.1).
B210 11/18/22	Business Operations C. Greer	0.70	304.50	Submit registrations with claims agent for docket subscriptions for: J. Calandra, J. Evans, A. Brogan, D. Epstein, R. Kaylor, P. Kennedy, and G. Steinman.
B210 11/18/22	Business Operations G. Steinman	1.20	1,128.00	Review amended schedules of Voyager Digital LLC.



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 11/23/22	Business Operations T. Angkatavanich	0.80	1,040.00	Review summary memo regarding LLC transfers (.6); correspondence regarding same (.2).
B210 11/28/22	Business Operations T. Angkatavanich	2.80	3,640.00	Review background information, memo, and financial statement (1.0), review various documents regarding LLC ownership and changes in ownership and other information (1.2); issues in connection with ownership, transfers and related issues (.6).
B210 11/29/22	Business Operations T. Angkatavanich	1.50	1,950.00	Analyze the LLC transfers for the potential impact on creditor distributions (.7); correspondence regarding same (.3); internal call regarding same and request of additional items (.5).
B210 11/29/22	Business Operations G. Steinman	1.20	1,128.00	Review of proposed stipulation regarding debit card program (.9); email correspondence with D. Azman regarding same (.3).
B210 11/29/22	Business Operations D. Azman	0.90	1,053.00	Review debit card stipulation (.6); develop strategy re same with G. Steinman (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 11/30/22	Business Operations G. Steinman	2.70	2,538.00	Call with M. Eisler regarding FBO motion and contract termination (.9); review of same (1.2); call with D. Azman regarding same (.3); email correspondence with Debtors regarding same (.3).
B210 11/30/22	Business Operations D. Azman	0.60	702.00	Review motion to compel MCB (.3); discuss same with G. Steinman (.3).
B220 11/28/22	Employee Issues D. Lipkin	1.00	1,300.00	Review additional employment agreements and other employment-related documentation received from A. Smith (.6); review updated cap table information with respect to profits interests (P units) allocated to selected employees (.4).
B220 11/29/22	Employee Issues D. Lipkin	0.20	260.00	Review of additional employment agreements and other employment-related documentation received from A. Smith (.1) and related communication with D. Azman and J. Evans (.1).
B240 11/02/22	Tax Issues J. Lutz	0.30	390.00	Correspondence with D. Azman regarding plan tax issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B240 11/03/22	Tax Issues J. Lutz	1.00	1,300.00	Correspondence with D. Azman re sale tax issues (.2); review prior correspondence re same (.5); conference with M. Wilder re same (.3).
B240 11/03/22	Tax Issues D. Azman	0.50	585.00	Discuss plan to sale tax issues with K&E.
B240 11/10/22	Tax Issues A. Teng	1.10	676.50	Research bankruptcy case law re redemption and related tax consequences for J. Lutz (1.0); circulate findings to J. Lutz (.1).
B240 11/10/22	Tax Issues J. Lutz	0.50	650.00	Conference with A. Teng regarding tax consequences of redemption.
B290 11/01/22	Insurance D. Simon	1.20	1,386.00	Call with W. Hameline and G. Steinman regarding insurance issues (.5); review research relating to same (.7).
B290 11/02/22	Insurance W. Hameline	0.50	307.50	Revise letter regarding debtor insurance policy purchase for D. Simon.



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Task / Date	Desc. / Name	Hours	Amount	Description
B290 11/02/22	Insurance W. Hameline	1.90	1,168.50	Draft memorandum on debtors' insurance policy purchase for D. Simon.
B290 11/02/22	Insurance D. Simon	0.70	808.50	Revise insurance letter (.4); communications with W. Hameline regarding same (.3).
B310 11/05/22	Claims Admin. & Objections J. Evans	0.20	216.00	Correspondence with FTI concerning claims analysis and shortfall issues.
B320 11/01/22	Plan and Disclosure Statement C. Greer	0.20	87.00	Review motion to extend exclusivity (.1); communicate with MWE team regarding same (.1).
B320 11/01/22	Plan and Disclosure Statement D. Northrop	0.30	172.50	Revise/correct Committee's statement in response to the Ad Hoc Group of Equity Holders' objection to Debtors' disclosure statement approval motion (original filed at ECF 567) (.1); correspond with D. Simon re filing corrected pdf image for Committee's statement and submitting new error report to the clerk's office via ECF (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 11/01/22	Plan and Disclosure Statement G. Williams	0.20	123.00	Review Debtors' final exclusivity motion draft.
B320 11/01/22	Plan and Disclosure Statement Y. Bekker	0.20	105.00	Correspondence from J. Evans re: Wind-Down Trust funding requirements.
B320 11/01/22	Plan and Disclosure Statement J. Evans	1.10	1,188.00	Meet with J. Calandra concerning wind down trust issues (.6); conference with Y. Bekker and D. Epstein concerning wind down trust issues for UCC (.5).
B320 11/02/22	Plan and Disclosure Statement D. Azman	1.20	1,404.00	Prepare for (.2) and attend call with K&E re plan confirmation issues (.5); call with A. Philips re potential trustee role (.5).
B320 11/02/22	Plan and Disclosure Statement J. Evans	0.50	540.00	Conference with Y. Bekker concerning wind-down trust (.3); correspondence with J. Calandra concerning wind-down trust for committee presentation (.2).
B320 11/02/22	Plan and Disclosure Statement J. Calandra	1.00	1,300.00	Research relating to Wind-Down Trust budget (0.5) and creation of presentation deck concerning same (0.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 11/02/22	Plan and Disclosure Statement Y. Bekker	0.20	105.00	Review J. Calandra draft of deck for creditor presentation relating to Wind-Down Trust budget.
B320 11/02/22	Plan and Disclosure Statement D. Simon	0.50	577.50	Call with Kirkland regarding plan issues.
B320 11/02/22	Plan and Disclosure Statement G. Williams	0.60	369.00	Prepare for (.1) and attend call with Debtors' counsel regarding the Plan (.5).
B320 11/03/22	Plan and Disclosure Statement G. Williams	0.10	61.50	Email D. Azman re voting ballot.
B320 11/03/22	Plan and Disclosure Statement M. Wilder	1.00	1,300.00	Correspondence regarding liquidating trust with D. Azman (.4); call with Kirkland to discuss same (.6).
B320 11/03/22	Plan and Disclosure Statement D. Simon	0.70	808.50	Draft email to D. Azman regarding control of trust.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 11/04/22	Plan and Disclosure Statement G. Steinman	2.20	2,068.00	Prepare trust agreement.
B320 11/04/22	Plan and Disclosure Statement D. Simon	1.00	1,155.00	Communications with MWE team regarding plan issues and investigation.
B320 11/10/22	Plan and Disclosure Statement T. Angkatavanich	0.70	910.00	Correspondence regarding trusts and related planning.
B320 11/10/22	Plan and Disclosure Statement J. Evans	0.90	972.00	Correspondence with G. Steinman concerning wind down trust analysis and trust administration issues (.2); zoom conference with MWE team concerning wind down trust analysis (.7).
B320 11/11/22	Plan and Disclosure Statement C. Greer	0.20	87.00	Review certificate of no objection regarding motion extending exclusive periods (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 11/11/22	Plan and Disclosure Statement G. Williams	2.80	1,722.00	Research governance and structural issues related to Liquidation Trust (1.5); draft Liquidation Trust Agreement (1.3).
B320 11/11/22	Plan and Disclosure Statement A. Squillante	1.50	427.50	Prepare comparison data for Trust Administration cost structure for Y. Bekker.
B320 11/14/22	Plan and Disclosure Statement G. Williams	1.20	738.00	Draft liquidation trust agreement.
B320 11/15/22	Plan and Disclosure Statement C. Gibbs	0.50	650.00	Receipt and review of multiple emails re status of confirmation.
B320 11/16/22	Plan and Disclosure Statement C. Greer	0.50	217.50	Review order extending exclusive periods (.1); communicate with MWE team regarding same (.1); review notice of deadlines related to second amended joint plan (.2); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 11/22/22	Plan and Disclosure Statement G. Williams	1.80	1,107.00	Research governance and structural issues related to Liquidation Trust (1.5); draft Liquidation Trust Agreement (.6).
B320 11/22/22	Plan and Disclosure Statement G. Steinman	3.40	3,196.00	Review liquidating trust agreement (2.2); review of plan in support of same (1.2).
B320 11/22/22	Plan and Disclosure Statement D. Simon	0.30	346.50	Communications with G. Steinman regarding plan issues.
B320 11/28/22	Plan and Disclosure Statement G. Steinman	0.50	470.00	Communications with D. Simon regarding plan process (.3); prepare summary of same (.2).
B320 11/28/22	Plan and Disclosure Statement D. Simon	0.30	346.50	Communications with G. Steinman regarding plan and open issues.
B320 11/29/22	Plan and Disclosure Statement D. Simon	0.50	577.50	Communications with J. Evans, D. Azman and K&E regarding plan issues and timeline.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B470 11/03/22	Foreign Proceedings G. Steinman	0.80	752.00	Revise 3AC protocol documents.
B470 11/03/22	Foreign Proceedings D. Azman	0.30	351.00	Communication with K&E re 3AC information sharing protocol.
B470 11/09/22	Foreign Proceedings G. Steinman	0.20	188.00	Email correspondence with D. Azman regarding 3AC NDA.
B470 11/10/22	Foreign Proceedings G. Steinman	0.40	376.00	Email correspondence with D. Azman and P. Hage regarding 3AC NDA.
B470 11/11/22	Foreign Proceedings G. Steinman	1.20	1,128.00	Finalize 3AC NDA and circulate for signature (.5); review and revise 3AC release (.7).
B470 11/11/22	Foreign Proceedings G. Williams	0.30	184.50	Compile documentation re Committee governance for 3AC proceeding.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
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Total Hours	471.70	Total For Services	\$363,080.50
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Timekeeper Summary

Name	Hours	Rate	Amount
T. Angkatavanich	5.80	1,300.00	7,540.00
D. Azman	35.60	1,170.00	41,652.00
Y. Bekker	1.20	525.00	630.00
J. Bishop Jones	103.50	265.00	27,427.50
A. Brogan	13.90	870.00	12,093.00
N. Brown	0.50	1,095.00	547.50
J. Calandra	14.60	1,300.00	18,980.00
D. Epstein	21.20	870.00	18,444.00
J. Evans	14.10	1,080.00	15,228.00
C. Gibbs	9.90	1,300.00	12,870.00
C. Greer	10.10	435.00	4,393.50
W. Hameline	25.90	615.00	15,928.50
R. Kaylor	5.20	615.00	3,198.00
D. Lipkin	27.40	1,300.00	35,620.00
J. Lutz	1.80	1,300.00	2,340.00
D. Northrop	15.50	575.00	8,912.50
D. Simon	19.70	1,155.00	22,753.50
A. Squillante	1.90	285.00	541.50
G. Steinman	76.30	940.00	71,722.00
A. Teng	1.10	615.00	676.50
M. Wilder	1.00	1,300.00	1,300.00
G. Williams	57.80	615.00	35,547.00
J. Winters	7.70	615.00	4,735.50
Totals	471.70		\$363,080.50

Task Code Summary



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

Task Code	Description	Hours	Amount
B110	Case Administration	3.60	1,996.00
B120	Asset Analysis & Recovery	7.80	7,941.00
B130	Asset Disposition	92.70	98,643.50
B140	Automatic Stay Issues	4.20	5,287.00
B150	Meetings/Communications w/Creditors	140.40	121,221.00
B155	Court Hearings	6.90	5,734.00
B160	Fee/Employment Applications	133.80	47,746.50
B180	Avoidance Action Analysis	8.10	6,421.50
B190	Other Contested Matters	22.50	18,688.50
B210	Business Operations	13.30	14,242.50
B220	Employee Issues	1.20	1,560.00
B240	Tax Issues	3.40	3,601.50
B290	Insurance	4.30	3,670.50
B310	Claims Admin. & Objections	0.20	216.00
B320	Plan and Disclosure Statement	26.10	23,131.50
B470	Foreign Proceedings	3.20	2,979.50
		471.70	363,080.50



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/01/22	Special Committee Investigation J. Evans	0.40	432.00	Correspondence with J. Calandra concerning asset discovery.
B430 11/01/22	Special Committee Investigation D. Epstein	0.80	696.00	Correspond with J Evans re upcoming creditors committee meeting re third party claims (.4); correspond with QE and KE teams re 2004 (.1); call with J Evans re third party claims research (.1); correspond with J. Winters re third party claims research (.2).
B430 11/01/22	Special Committee Investigation J. Calandra	2.20	2,860.00	Revise document demand and production schedule (1.9); correspond with Ehrlich counsel re same (.3).
B430 11/02/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspond with counsel for Debtors, Ehrlich, and the Special Committee re discovery requests.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/02/22	Special Committee Investigation D. Epstein	2.10	1,827.00	Correspondence with MWE team re 2004 deposition and strategy for the same (.7); correspond with J Winters re third party claims research (.1); conference with G. Williams re 2004 (.1); research in connection with third party claims (1.2).
B430 11/02/22	Special Committee Investigation J. Evans	1.60	1,728.00	Review and revise asset discovery requests (.4); zoom conference with opposing counsel and counsel for individuals (.5); conference with D. Simon and J. Calandra concerning asset discovery and strategy (.4); emails with D. Simon and G. Williams concerning revised discovery requests (.3).
B430 11/02/22	Special Committee Investigation G. Williams	0.50	307.50	Draft request for production for Debtors' CEO (.1); send to J. Calandra, D. Simon, J. Evans, D. Azman, D. Epstein, and G. Steinman (.1).
B430 11/02/22	Special Committee Investigation G. Williams	0.20	123.00	Draft notice of deposition (.1); circulate to D. Simon, J. Calandra, D. Epstein, J. Evans, G. Steinman and D. Azman (.1).
B430 11/02/22	Special Committee Investigation J. Winters	1.10	676.50	Draft memorandum concerning third party claims.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/02/22	Special Committee Investigation J. Calandra	5.50	7,150.00	Prepare for call with Ehrlich counsel re investigation (2.0); call with Ehrlich counsel re same (.5); follow up after call to address changes to document demands for Ehrlich and Evans (1.0); analysis of claims and damages against same (2.0).
B430 11/03/22	Special Committee Investigation J. Winters	5.30	3,259.50	Draft memorandum concerning third party claims.
B430 11/03/22	Special Committee Investigation D. Epstein	0.50	435.00	Review research from J. Winters re third party claims.
B430 11/04/22	Special Committee Investigation D. Epstein	1.80	1,566.00	Revise memo on third party claims.
B430 11/04/22	Special Committee Investigation J. Calandra	1.70	2,210.00	Review Evan Psaropoulos doc demands (1.2); analyze relevant transfer law (.5).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/06/22	Special Committee Investigation J. Evans	0.20	216.00	Correspondence with D. Epstein concerning third party claims.
B430 11/07/22	Special Committee Investigation P. Kennedy	0.20	158.00	Call with crypto team re claim investigation (.1); draft and circulate notes from call to crypto team re same (.1).
B430 11/07/22	Special Committee Investigation R. Kaylor	0.80	492.00	Conference with J. Evans, A. Brogan and D. Epstein re upcoming depositions of Ehrlich and Psaropoulos (.5); discuss deposition outline draft (.3).
B430 11/07/22	Special Committee Investigation J. Evans	1.80	1,944.00	Meet with D. Epstein and W. Hameline concerning third party claims (.4); correspondence with J. Winters and Y. Bekker concerning third party claims (.3); emails with D. Simon concerning asset discovery requests (.2); correspondence with D. Simon and D. Epstein concerning asset discovery requests (.2); conference with D. Epstein concerning asset discovery requests (.3); review and provide comments to asset discovery requests (.4).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/07/22	Special Committee Investigation J. Winters	0.60	369.00	Participate in work-in-progress conference re Third Party claim investigation.
B430 11/07/22	Special Committee Investigation W. Hameline	7.20	4,428.00	Revise research memo re third party claims for J. Evans and D. Simon.
B430 11/07/22	Special Committee Investigation W. Hameline	0.60	369.00	Meet with team regarding upcoming work and deadlines.
B430 11/07/22	Special Committee Investigation A. Brogan	5.40	4,698.00	Review topics for deposition of S. Ehrlich (3.8); conference with R. Kaylor re same (.5); team call re strategy for Ehrlich and E. Psaropoulos depositions (1.1).
B430 11/07/22	Special Committee Investigation D. Epstein	4.40	3,828.00	Correspond with FTI team re U.S. trustee and security issues (.2); strategize and plan next steps with MWE team (.4); analyze and review additional docket filings (.1); revise and send deposition notices for Psaropoulos and Ehrlich (1.6); revise send requests for Psaropoulos (.4); emails with R. Kaylor re deadline for Ehrlich to produce documents and review strategy for the same (.1); correspond with G. Williams re status



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
				of deposition notices (.2); correspond with MWE team re upcoming depositions (.5); strategize in connection with the same (.9).
B430 11/07/22	Special Committee Investigation G. Williams	0.40	246.00	Prepare notice of deposition for Debtors' CCO.
B430 11/08/22	Special Committee Investigation D. Epstein	3.60	3,132.00	Correspond with J. Evans re Psaropolous requests (.2); correspond with G. Williams re requests (.4); revise requests (.4); correspond with D. Simon and J. Calandra re emails to counsel for Psaropoulos and Ehrlich (.2); emails with D. Simon re service and counsel for Psaropoulos (.2); send 2004 requests to counsel for Ehrlich, KE and QE teams, US Trustee (.4); emails with W. Hameline re third party claims research (.2); strategy and analysis of third party claims in connection with news re bidder (1.6).
B430 11/08/22	Special Committee Investigation G. Williams	0.10	61.50	Revise requests for production (1.0); send to D. Epstein (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/08/22	Special Committee Investigation G. Williams	1.10	676.50	Revise requests for production and send to D. Epstein.
B430 11/08/22	Special Committee Investigation R. Kaylor	2.50	1,537.50	Conference with A. Brogan re Ehrlich and Psaropoulos depositions (.2); research trust law and fraudulent transactions (1.0); review I.R.C. 2036 (1.0); draft deposition outline memorandum (.3).
B430 11/08/22	Special Committee Investigation C. Douglas	0.20	234.00	Correspond with R. Kaylor re discovery requests (.1); review discovery requests (.1).
B430 11/08/22	Special Committee Investigation J. Evans	0.80	864.00	Provide comments to asset requests (.3); correspondence with D. Simon concerning asset requests (.4); correspondence with J. Calandra concerning discovery request (.1).
B430 11/08/22	Special Committee Investigation A. Brogan	1.40	1,218.00	Review notices of deposition re S. Ehrlich and E. Psaropoulos (.7); discuss deposition strategy with R. Kaylor and J. Evans (.7).
B430 11/09/22	Special Committee Investigation R. Kaylor	4.20	2,583.00	Draft memorandum on trust law re personal financial statement in preparation for depositions (4.0); conference with C. Douglas regarding proposed deposition questions (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/09/22	Special Committee Investigation C. Douglas	0.30	351.00	Call with R. Kaplan re deposition outlines.
B430 11/09/22	Special Committee Investigation D. Epstein	3.20	2,784.00	Emails with W. Hameline and A. Brogan re status of third party claims research and next steps as to the same (.5); research in connection with bidder news (2.5); conference with A. Brogan and W. Hameline re third party claims (.2).
B430 11/09/22	Special Committee Investigation A. Brogan	2.60	2,262.00	Discuss third party claims with D. Epstein, W. Hamline, and J. Evans (.7); update summary of such claims in light of conversation (1.2); call with D. Epstein and W. Hamline re third party claims (.7).
B430 11/10/22	Special Committee Investigation D. Epstein	1.90	1,653.00	Analyze findings in connection with claims against third parties.
B430 11/10/22	Special Committee Investigation R. Kaylor	7.20	4,428.00	Review documents re trust law and personal financial statements (3.0); revise memorandum on trust law (1.5); revise proposed deposition questions (2.2); conference with A. Brogan regarding proposed deposition questions (.5).



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/10/22	Special Committee Investigation J. Evans	1.10	1,188.00	Correspondence with J. Winters concerning third party claims (.3); emails with A. Brogan and J. Winters concerning third party claims (.4); emails with FTI and D. Azman concerning retention of laptops and other devices (.2); emails with counsel for E. Psaropoulos concerning asset discovery issues and deposition (.2).
B430 11/10/22	Special Committee Investigation M. Elliott	3.90	1,404.00	Research and analyze the money transmitter laws, enforcement actions and guidance for the states of Hawaii, Kentucky, Mississippi, and Massachusetts (2.5); draft summary and circulate same to Y. Bekker (.3); research follow up questions on same for the states of Oklahoma, Rhode Island, and Texas (1.1).
B430 11/10/22	Special Committee Investigation W. Hameline	1.50	922.50	Attend meeting with case team regarding third-party claims and next steps in the investigation.
B430 11/10/22	Special Committee Investigation J. Winters	6.80	4,182.00	Analyze third party claims and potential defenses in advance of Official Committee of Unsecured Creditors meeting.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/10/22	Special Committee Investigation Y. Bekker	2.30	1,207.50	Call with M. Elliot regarding civil liability research (.1); review account holder recovery shortfall documents from FTI (.2); research private causes of action and civil liability for MTL violations (.6); review and edit third party claims portion of the deck (.2).
B430 11/11/22	Special Committee Investigation D. Epstein	2.30	2,001.00	Research in connection with claims against third parties.
B430 11/11/22	Special Committee Investigation R. Kaylor	1.00	615.00	Draft memorandum on proposed deposition questions.
B430 11/11/22	Special Committee Investigation A. Allwaters	0.20	67.00	Conference with Y. Bekker regarding data collection and processing for customer claims.
B430 11/11/22	Special Committee Investigation M. Elliott	4.50	1,620.00	Research and analyze NARCO annual reports from 2016 to 2021 (2.5); summarize various trust operating expenses for Y. Bekker (.5); conferences with Y. Bekker concerning same (1.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/11/22	Special Committee Investigation Y. Bekker	2.10	1,102.50	Calls with J. Evans concerning claims received (.3); correspondence with J. Evans regarding other trusts expenses (.1); call with M. Elliot regarding other trusts' data (.2); call with A. Allwaters concerning potential 300K customer claims organization and processing (.3); review other trusts' annual report and operating expenses and summarize in a table (.8); review detailed legal expenses of other trusts (.3); correspondence with J. Evans and J. Calandra regarding other trusts' operating and legal spend (.1).
B430 11/11/22	Special Committee Investigation J. Evans	2.80	3,024.00	Meet with litigation team concerning wind down trust issues and third party claims (.8); meeting with J. Winters concerning third party claims (.4); correspondence with R. Kaylor concerning asset discovery research and deposition prep (.4); emails with FTI concerning wind down trust issues and claims (.2); correspondence with J. Calandra concerning wind down trust issues and third party claims (.8); emails with D. Simon concerning ad hoc equity group issues (.2).
B430 11/11/22	Special Committee Investigation C. Douglas	0.20	234.00	Review financial statements and related information (.1); analyze the same re trust issues (.1).



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/12/22	Special Committee Investigation D. Epstein	2.50	2,175.00	Research in connection with Third Party claims.
B430 11/12/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Draft proposed deposition memorandum.
B430 11/13/22	Special Committee Investigation R. Kaylor	1.50	922.50	Draft proposed deposition memorandum (1.3); send same to A. Brogan for review (.2).
B430 11/13/22	Special Committee Investigation D. Epstein	2.00	1,740.00	Research in connection with Third Party claims.
B430 11/14/22	Special Committee Investigation A. Brogan	1.80	1,566.00	Review R. Kaylor memo re trusts and claims against Ehrlich entities for Ehrlich deposition (1.2); discuss same with R. Kaylor (.6).
B430 11/14/22	Special Committee Investigation R. Kaylor	3.20	1,968.00	Draft deposition memorandum for Ehrlich and Psaropoulos depositions (1.0); review and summarize currently filed class-action litigations (2.2).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/14/22	Special Committee Investigation D. Epstein	4.70	4,089.00	Call with J. Evans re strategy and next steps (.3); correspond with R. Kaylor re research project (.4); correspondence with MWE team re creditors requests (.4); correspondence with KE team re productions in connection with upcoming depositions (.4); correspond with M. Slade re moving depositions of Ehrlich and Psaropoulos (.2); correspondence with FTI team re third party claims (.3); conference with R. Kaylor re class actions (.4); research in connection with the same (2.3).
B430 11/14/22	Special Committee Investigation J. Calandra	2.00	2,600.00	Review potential third party claims.
B430 11/14/22	Special Committee Investigation J. Evans	1.90	2,052.00	Correspondence concerning asset discovery issues (.4); correspondence with counsel for Debtors concerning asset discovery issues (.3); correspondence with D. Epstein concerning third party claims (.4); correspondence with J. Winters concerning third party claims (.2); correspondence with Y. Bekker concerning assigned claims (.2); correspondence with J. Calandra concerning wind down trust and strategy (.4).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/15/22	Special Committee Investigation J. Evans	1.50	1,620.00	Meet with J. Calandra concerning third party claims (.4); emails with R. Kaylor concerning digital asset discovery (.3); emails with D. Epstein and J. Winters concerning in pari delicto defense and third party claims (.3); review emails from client concerning public releases (.5).
B430 11/15/22	Special Committee Investigation A. Allwaters	0.30	100.50	Prepare draft email notice regarding data parameters for data transmission request.
B430 11/15/22	Special Committee Investigation D. Epstein	1.30	1,131.00	Correspond with KE team re Psaropoulos production (.1); conference with Y. Bekker re presentation (.2); call with J. Evans re claims (.7); call with R. Kaylor re fraudulent transfer research (.3).
B430 11/15/22	Special Committee Investigation C. Douglas	0.20	234.00	Review correspondence from R. Kaylor and J. Evans (.1); respond to the same (.1).
B430 11/15/22	Special Committee Investigation S. Wright	1.10	506.00	Analyze and prepare new documents received with Bates, VOY-INV-00046170-VOY-INV-00047977 for loading into document repository (.3); upload the same in preparation for attorney review (.6); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/16/22	Special Committee Investigation J. Winters	0.50	307.50	Conference with D. Epstein re third party claims memorandum.
B430 11/16/22	Special Committee Investigation R. Kaylor	6.00	3,690.00	Review produced documents re E. Psaropoulos personal financial statement.
B430 11/16/22	Special Committee Investigation C. Douglas	0.10	117.00	Correspondence re documents produced in response to RFPs.
B430 11/16/22	Special Committee Investigation D. Epstein	4.60	4,002.00	Emails with M. Slade at Kirkland re Psaropoulos production (.2); correspond with S. Wright re same (.1); emails with J. Evans re claims (.5); analysis re the same (1.2); correspond with W. Hameline re claims (.1); emails with FTI team re Psaropoulos production and analysis re the same (.2); research re claims against same (2.3).
B430 11/17/22	Special Committee Investigation D. Epstein	5.40	4,698.00	Correspondence with M. Slade re Ehrlich production (.2); correspond with FTI re Psaropoulos production (.1); correspondence with R. Kaylor re contents of the same (.2); correspond with J. Cohen re Ehrlich documents (.1); correspond with S.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
				Wright re the same (.2); call with R. Kaylor re upcoming depositions (.6); research as to claims against same (4.0).
B430 11/17/22	Special Committee Investigation A. Squillante	0.80	228.00	Summarize documents produced related to Psaropoulos deposition (.3); prepare memo re findings for J. Calandra, R. Kaylor (.5).
B430 11/17/22	Special Committee Investigation R. Kaylor	1.50	922.50	Review produced documents for Psaropoulos deposition (.3); conference with D. Epstein regarding deposition documents (.5); summarize Debtor motion re joint venture and circulate documents (.7).
B430 11/17/22	Special Committee Investigation J. Evans	0.20	216.00	Correspondence with R. Kaylor concerning asset discovery issues.
B430 11/18/22	Special Committee Investigation S. Wright	1.10	506.00	Analyze and prepare new documents received in volume, VOY-INV-030, for loading into document repository (.3); upload the same in preparation for attorney review (.6); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/18/22	Special Committee Investigation K. Dorismond	1.50	390.00	Assemble relevant documents to create deposition binder for J. Evans.
B430 11/18/22	Special Committee Investigation A. Squillante	3.30	940.50	Summarize documents produced related to Psaropoulos deposition (2.7); prepare memo re findings for J. Calandra and R. Kaylor (.6).
B430 11/18/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Summarize outstanding questions re Psaropoulos deposition (.5); research and summarizing findings re fraudulent conveyances (1.5);.
B430 11/19/22	Special Committee Investigation A. Squillante	3.00	855.00	Create index of documents, parties, times in VOY-INV production for R. Kaylor.
B430 11/19/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Review produced documents re Ehrlich deposition.
B430 11/20/22	Special Committee Investigation D. Epstein	2.20	1,914.00	Correspond with J Evans re deposition strategy (1.0); prepare for third party claims meeting (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/21/22	Special Committee Investigation J. Evans	1.10	1,188.00	Emails with opposing counsel concerning SDNY class actions (.2); review emails concerning asset discovery (.3); emails with R. Kaylor and D. Epstein concerning asset discovery (.3); correspondence with D. Epstein and A. Brogan concerning third party claims research (.3).
B430 11/21/22	Special Committee Investigation J. Winters	0.60	369.00	Conference with MWE team re upcoming action items.
B430 11/21/22	Special Committee Investigation R. Kaylor	6.80	4,182.00	Review produced documents re Ehrlich deposition (4.0); summarize transactions related to SJE Consulting and accompanying estate planning (2.0); identify missing documents related to trusts (.8).
B430 11/21/22	Special Committee Investigation D. Epstein	3.80	3,306.00	Call with R. Kaylor re fraud research (.4); call with R. Kaylor re third party contracts (.1); correspond with FTI team re analysis in connection with depositions (.6); call with FTI and MWE teams re the same (.4); email J Winters, W Hameline, and J. Evans re MTL violation issues (1.3); analysis re the same (1.0).



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/21/22	Special Committee Investigation A. Brogan	1.50	1,305.00	Review third party claims and research available remedies (1.0); team call with litigation team re third party claims for potential litigation (.5).
B430 11/21/22	Special Committee Investigation A. Brogan	1.70	1,479.00	Conference re Ehrlich and Psarapoulos documents with J. Calandra and FTI (.5); review documents from Ehrlich and Psarapoulos for deposition (1.2).
B430 11/21/22	Special Committee Investigation C. Douglas	0.20	234.00	Correspondence with MWE team re discovery, related issues, and next steps.
B430 11/21/22	Special Committee Investigation W. Hameline	2.10	1,291.50	Attend team meeting regarding third-party claims research.
B430 11/21/22	Special Committee Investigation A. Squillante	5.10	1,453.50	Draft summary of documents produced related to Ehrlich deposition (4.0); prepare memo re findings for J. Calandra and R. Kaylor (1.1).
B430 11/21/22	Special Committee Investigation J. Calandra	2.50	3,250.00	Review Ehrlich documents (1.0); analyze same for missing info or questionable transfers (1.5).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/21/22	Special Committee Investigation R. Kaylor	0.30	184.50	Review Voyager marketing agreements with third parties.
B430 11/22/22	Special Committee Investigation D. Epstein	4.00	3,480.00	Review of personal financial docs for S. Ehrlich and E. Psaropoulos in connection with upcoming depositions (1.7); analysis in connection with the same (.8); emails with J. Calandra and FTI team re deposition discovery (1.1); conference with J. Evans re claims (.4).
B430 11/22/22	Special Committee Investigation C. Douglas	0.70	819.00	Communications with R. Kaylor re insider transfers to wife's revocable trust and related issues (.5); correspondence re documents produced and related issues (.2).
B430 11/22/22	Special Committee Investigation R. Kaylor	2.70	1,660.50	Conference with C. Douglas re deposition documents and asset preservation questions (1.0); review first day declaration re MCB ownership of customer accounts (1.0); send same to D. Epstein for review (.2); conference with D. Epstein re outstanding questions (.5).
B430 11/22/22	Special Committee Investigation J. Calandra	1.60	2,080.00	Review of Ehrlich discovery documents.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/22/22	Special Committee Investigation R. Kaylor	3.50	2,152.50	Review Ehrlich deposition documents and draft outstanding question list .
B430 11/23/22	Special Committee Investigation J. Winters	0.30	184.50	Confer with D. Epstein re in pari delicto defense research.
B430 11/23/22	Special Committee Investigation J. Evans	0.70	756.00	Correspondence with J. Calandra concerning asset discovery and case strategy (.5); correspondence with D. Epstein concerning asset discovery and third party claims (.2).
B430 11/23/22	Special Committee Investigation D. Epstein	6.60	5,742.00	Analyze re personal financial documents (1.4); correspond with R Kaylor re same (.2); emails to MWE and FTI teams re the same (.3); review memo from R. Kaylor re fraudulent conveyances (.4); multiple calls with J. Calandra re documents produced by Ehrlich (1.0); multiple calls with R. Kaylor re analysis of documents and missing accounts (1.2); call with C. Douglas re trust analysis (.1); conference with W. Hameline re third party claims (.4); follow up re the same (.2) conference with J. Winters re defense research (.2); follow up re the same (.2); analyze additional info received re Ehrlich docs (.8); draft email in



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
				connection with missing account info (.2).
B430 11/23/22	Special Committee Investigation C. Douglas	0.40	468.00	Communications with J. Calandra and D. Epstein re claims against third parties.
B430 11/23/22	Special Committee Investigation W. Hameline	4.40	2,706.00	Research state law claims for J. Evans (3.7); discuss third-party claims and associated research with D. Epstein (.7).
B430 11/23/22	Special Committee Investigation R. Kaylor	4.50	2,767.50	Conference with D. Epstein regarding missing documents from production, asset protection laws, and fraudulent conveyances (1.0); draft memorandum on trust and estate law related to personal financial statements and deposition documents (3.0); review produced documents for missing information (.5).
B430 11/24/22	Special Committee Investigation D. Epstein	1.20	1,044.00	Analyze Ehrlich documents in connection with upcoming deposition.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/24/22	Special Committee Investigation J. Winters	1.70	1,045.50	Analyze in pari delicto defense (1.0); prepare memorandum for review by D. Epstein (.7).
B430 11/25/22	Special Committee Investigation J. Winters	0.10	61.50	Revise in pari delicto memorandum for review by D. Epstein.
B430 11/25/22	Special Committee Investigation W. Hameline	6.70	4,120.50	Research potential third-party claims and state law claims for J. Evans.
B430 11/25/22	Special Committee Investigation D. Epstein	3.00	2,610.00	Analyze documents re missing account information (2.4); draft email to Ehrlich's counsel in connection with the same (.3); correspond with D Azman, D Lipkin, and KE team re joint venture issues (.3).
B430 11/25/22	Special Committee Investigation R. Kaylor	1.00	615.00	Review produced documents for E. Psaropoulos to determine missing documents from requested information.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/26/22	Special Committee Investigation D. Epstein	0.30	261.00	Analyze creditors claims (.1); emails with J Calandra re upcoming depositions (.2).
B430 11/27/22	Special Committee Investigation T. Angkatavanich	1.20	1,560.00	Review background information, memo and financial statements regarding personal assets of Ehrlich.
B430 11/27/22	Special Committee Investigation D. Epstein	1.40	1,218.00	Emails to counsel for Psaropolous and Ehrlich re deposition documents (.3); emails with KE team re joint venture issues (.1); calls with R. Kaylor re Psaropoulos assets (.2); analysis in connection with the same (.8).
B430 11/28/22	Special Committee Investigation D. Epstein	2.80	2,436.00	Call with A.J. Squillante re deposition documents (.1) discussion with FTI team re Ehrlich and Psaropolous docs (.1); emails with FTI team re the same (.2); research in connection with same (1.1); review recent filings in connection with staying up to date on proceeding (1.3).
B430 11/28/22	Special Committee Investigation A. Brogan	1.50	1,305.00	Review Ehrlich and Psaropoulis production documents (1.2); correspondence relevant to Ehrlich and Psaropoulos fact finding to prepare for team call (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/29/22	Special Committee Investigation J. Calandra	2.50	3,250.00	Review of Ehrlich documents (1.4); prepare for call with FTI (.6); call with FTI re same (.5).
B430 11/29/22	Special Committee Investigation D. Epstein	3.70	3,219.00	Prepare for (.2) and participate in meetings with FTI team and MWE team re missing documents (1.0); call with R. Kaylor re legal research (.2); analysis in connection with transfers (.3); emails with J. Cohen, FTI team, MWE team re Ehrlich documents (.6); analysis re the same (.9); emails with J. Calandra, Evans, and Kaylor re Venmo issue (.2); analysis re NJ earn ruling and potential impact (.3).
B430 11/29/22	Special Committee Investigation R. Kaylor	5.30	3,259.50	Conference with FTI and McDermott team handling Ehrlich and Psaropoulos deposition (1.0); conference with T. Angkatanavich re fraudulent transfer and estate plan law (.2); conference with D. Epstein regarding fraudulent transfer memorandum (.3); research case law in Connecticut, South Carolina, and New York regarding judgment creditors and reachable assets (3.8).
B430 11/29/22	Special Committee Investigation A. Brogan	2.00	1,740.00	Review materials relevant to call re S. Ehrlich and E. Psaropoulos asset depositions (1.0); call re S. Ehrlich and E. Psaropoulos asset depositions (1.0).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/29/22	Special Committee Investigation A. Squillante	7.00	1,995.00	Summarize documents produced related to Ehrlich deposition (5.0); prepare memo re findings for D. Epstein (2.0).
B430 11/29/22	Special Committee Investigation J. Evans	2.80	3,024.00	Meet with J. Calandra concerning asset discovery (.5); zoom meeting with FTI concerning asset discovery issues and deposition prep (1.0); conferences and emails with J. Calandra concerning asset discovery issues (.4); review emails from opposing counsel concerning asset discovery issues (.3); conferences with D. Epstein concerning legal research issues (.6).
B430 11/29/22	Special Committee Investigation J. Calandra	0.70	910.00	Review legal research on ability to reach spousal assets.
B430 11/30/22	Special Committee Investigation W. Hameline	0.80	492.00	Conference re potential third-party claims with D. Epstein (.2); research the claims in several relevant states (.6).
B430 11/30/22	Special Committee Investigation R. Kaylor	1.00	615.00	Review E. Psaropoulos documents to determine if account balances were incorrectly reported (.5); research judgment creditor rights for transfer memorandum (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/30/22	Special Committee Investigation A. Squillante	4.50	1,282.50	Summarize documents produced related to Psaropoulos deposition (3.0); prepare memo re findings for D. Epstein (1.5).
B430 11/30/22	Special Committee Investigation D. Epstein	3.50	3,045.00	Correspond with W. Hameline re MTL research (.2); emails with FTI team re Psaropolous documents (.2); analysis in connection with the same (.9); emails with FTI re missing Psaropolous docs (.4); emails with A.J. Squillante re deposition prep (.3); call with Will Hameline re MTL research (.2); call with J. Evans re same (.1); emails with FTI team re deposition documents (.3); analysis in connection with documents for depositions (.9).
Total Hours		273.30	Total For Services	\$202,892.00

Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	273.30	202,892.00
		273.30	202,892.00



Voyager Digital - Official Creditors Committee

Client: 118593
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Timekeeper Summary

Name	Hours	Rate	Amount
A. Allwaters	0.50	335.00	167.50
T. Angkatavanich	1.20	1,300.00	1,560.00
Y. Bekker	4.40	525.00	2,310.00
A. Brogan	17.90	870.00	15,573.00
J. Calandra	18.70	1,300.00	24,310.00
K. Dorismond	1.50	260.00	390.00
C. Douglas	2.30	1,170.00	2,691.00
M. Elliott	8.40	360.00	3,024.00
D. Epstein	73.80	870.00	64,206.00
J. Evans	16.90	1,080.00	18,252.00

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US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593
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Name	Hours	Rate	Amount
W. Hameline	23.30	615.00	14,329.50
R. Kaylor	59.00	615.00	36,285.00
P. Kennedy	0.20	790.00	158.00
A. Squillante	23.70	285.00	6,754.50
G. Williams	2.30	615.00	1,414.50
J. Winters	17.00	615.00	10,455.00
S. Wright	2.20	460.00	1,012.00
Totals	273.30		<u>\$202,892.00</u>



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 11/03/22	Equity Committee D. Simon	0.80	924.00	Call with D. Posner regarding equity issues (.5); call with D. Azman regarding same (.3).
B440 11/11/22	Equity Committee C. Greer	0.20	87.00	Review complaint for Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding) (.1); communicate with MWE team regarding same (.1).
B440 11/11/22	Equity Committee G. Williams	1.10	676.50	Review complaint initiating Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding) (1.0); circulate same to D. Azman, C. Gibbs, and G. Steinman (.1).
B440 11/11/22	Equity Committee D. Epstein	0.20	174.00	Correspondence with D. Simon and J. Evans re Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding).
B440 11/12/22	Equity Committee G. Williams	1.80	1,107.00	Review complaint filed in Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding) (1.3); draft email summary to Committee (.5).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
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Task / Date	Desc. / Name	Hours	Amount	Description
B440 11/13/22	Equity Committee G. Williams	0.80	492.00	Revise draft summary of complaint filed in Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding) (.6); email Committee members concerning same (.2).
B440 11/14/22	Equity Committee G. Williams	0.50	307.50	Email Committee summary of complaint from Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding).
B440 11/14/22	Equity Committee G. Williams	0.40	246.00	Review Debtors' reply in support of motion to dismiss in Adv. Proc. 22-1145 (Giacobbe Adversary Proceeding).
B440 11/18/22	Equity Committee W. Hameline	0.30	184.50	Review complaint initiating Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding).
B440 11/18/22	Equity Committee D. Epstein	1.60	1,392.00	Conference with J Evans re claims and letter objecting to joint venture motion (.2); emails with J. Evans on FTX bankruptcy filing and impact on Debtors' proceedings (.3); correspondence with KE team re new document production (.1); correspondence with A. Brogan and J. Evans re joint venture (.4); review materials re same (.6).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
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Task / Date	Desc. / Name	Hours	Amount	Description
B440 11/18/22	Equity Committee D. Simon	1.00	1,155.00	Call with Kirkland regarding Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding) (.5); review issues relating to same (.5).
Total Hours		8.70	Total For Services	\$6,745.50

Timekeeper Summary

Name	Hours	Rate	Amount
D. Simon	1.80	1,155.00	2,079.00
D. Epstein	1.80	870.00	1,566.00
W. Hameline	0.30	615.00	184.50
G. Williams	4.60	615.00	2,829.00
C. Greer	0.20	435.00	87.00
Totals	8.70		\$6,745.50

Task Code Summary

Task Code	Description	Hours	Amount
B440	Equity Committee	8.70	6,745.50
		8.70	6,745.50
Total This Matter			\$6,745.50



Invoice: 3733575
Client: 118593

03/23/2023

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 12/05/22	Case Administration C. Greer	0.60	261.00	Review amended agenda for Celsius Network 12/5/22 hearing at 10 am (.1); communicate with G. Steinman regarding same (.1); review second amended for Celsius Network 12/5/22 hearing at 2pm (.1); communicate with G. Steinman regarding same (.1); register G. Steinman for Celsius Network 12/5/22 hearing at 2 pm.(via Court Solutions) (.2).
B110 12/20/22	Case Administration G. Steinman	1.00	940.00	Prepare for (.5) and attend open issues meeting with D. Azman and U.S. Trustee (.5).
B110 12/21/22	Case Administration D. Northrop	0.20	115.00	Update case service list.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3733575
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 12/28/22	Case Administration G. Williams	0.20	123.00	Email G. Steinman and D. Epstein regarding upcoming objection deadlines.
B110 12/29/22	Case Administration J. Hoffman	0.30	85.50	Provide new case alert for Voyager Digital/Portnoy for W. Hameline.
B120 12/01/22	Asset Analysis & Recovery G. Steinman	1.80	1,692.00	Review (1.2) and prepare summary of crypto asset ownership disputes (.6).
B120 12/01/22	Asset Analysis & Recovery G. Williams	3.30	2,029.50	Review case law and pleadings re ownership of digital assets.
B120 12/03/22	Asset Analysis & Recovery G. Williams	2.20	1,353.00	Research related to asset ownership issues.
B120 12/05/22	Asset Analysis & Recovery G. Williams	2.30	1,414.50	Review asset ownership issues in related bankruptcy proceedings (1.6); summarize via email to G. Steinman and D. Azman (.7).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B120 12/06/22	Asset Analysis & Recovery G. Steinman	2.50	2,350.00	Calls with M. Cordasco and M. Eisler regarding recovery analysis (.8); review of same (1.5); call with Kirkland regarding same (.2).
B130 12/01/22	Asset Disposition G. Steinman	1.80	1,692.00	Review of recently received bids (1.3); call with D. Lipkin regarding same (.5).
B130 12/01/22	Asset Disposition D. Lipkin	1.50	1,950.00	Review of new Voyager asset acquisition proposals, including additional backup materials.
B130 12/06/22	Asset Disposition D. Azman	3.10	3,627.00	Review materials from potential bidder (1.3); review materials from potential bidder (.7); review self-liquidation materials from FTI (.5); review preference analysis from FTI (.6).
B130 12/06/22	Asset Disposition G. Steinman	3.50	3,290.00	Prepare for (.2) and attend call with prospective purchaser (.8); prepare for (.5) and attend call with UCC and prospective purchaser (.5); review revised APAs (1.5).
B130 12/07/22	Asset Disposition G. Steinman	2.70	2,538.00	Calls with FTI regarding sale process and prospective bids (.8); call with D. Azman regarding same (.4); review of bid proposals (1.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/08/22	Asset Disposition G. Steinman	1.90	1,786.00	Review revised APA received from Debtors (1.5); correspondence with M. Eisler regarding same (.4).
B130 12/08/22	Asset Disposition D. Azman	1.90	2,223.00	Review bidder proposal (.4); communications with Latham re same (.5); reviewed revised APA (.7); discuss same with K&E (.3).
B130 12/09/22	Asset Disposition D. Lipkin	2.20	2,860.00	Review updated draft of acquisition proposal and related markup to asset purchase agreement (1.2); compile list of material topics (.8); provide same to D. Azman and G. Steinman (.2).
B130 12/09/22	Asset Disposition G. Williams	0.80	492.00	Conference with D. Azman, G. Steinman, and D. Simon re updated bid.
B130 12/09/22	Asset Disposition G. Steinman	8.20	7,708.00	Calls with D. Simon, D. Azman, and G. Williams regarding APA (1.5); prepare for (1.0) and attend meeting with UCC and Debtor professionals regarding same and bid comparison (1.0); attend pre-meeting call with FTI re sale (.8); email correspondence with D. Lipkin regarding issues with APA (.5); review of issues list (.6); caselaw research regarding expense



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Task / Date	Desc. / Name	Hours	Amount	Description
				reimbursement (2.8).
B130 12/09/22	Asset Disposition D. Azman	5.10	5,967.00	Review sale materials from Moelis (.9); discussions re sale process with Latham (.5); discuss same with D. Simon (.7); discuss potential objections to sale (.3); develop strategy re same (.8); review revised APA with buyer (1.9).
B130 12/10/22	Asset Disposition G. Steinman	3.60	3,384.00	Call with bidder counsel and all professionals regarding APA and deal structure (1.5); prepare for (.1) and attend follow up call with bidder counsel (partial) (.4); prepare for (.5) and attend debrief call with FTI (.5); email correspondence with FTI regarding APA issues (.6).
B130 12/10/22	Asset Disposition D. Azman	9.50	11,115.00	Revise APA (6.2); communications re same with Kirkland and Latham (1.7); discuss same with D. Simon (.5); communication with Latham re sale issues (.6); discuss sale issues with FTI (.5).
B130 12/10/22	Asset Disposition J. Evans	2.60	2,808.00	Correspondence with D. Azman concerning sales deal (.3); zoom conference with current bidder concerning diligence and deal (1.2); correspondence concerning unsupported states (.3); correspondence with D. Azman and



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Task / Date	Desc. / Name	Hours	Amount	Description
				FTI concerning bidder deal (.5); emails with D. Azman concerning diligence requests for bidder (.3).
B130 12/10/22	Asset Disposition A. Brogan	3.30	2,871.00	Call with Latham and bidder concerning potential sale process (2.0); discuss sale strategy with G. Steinman and J. Evans (1.3).
B130 12/10/22	Asset Disposition G. Williams	2.50	1,537.50	Review bid procedures (.7); review Second Circuit precedent re expense reimbursements (1.8).
B130 12/10/22	Asset Disposition G. Williams	0.70	430.50	Prepare for (.2) and attend call concerning potential issues with prospective purchaser with J. Evans, D. Azman, C. Gibbs, G. Steinman, and FTI (.5).
B130 12/11/22	Asset Disposition D. Azman	6.10	7,137.00	Revise APA (3.8); communications re same with Kirkland and Latham (1.1); communication with UCC re same (.3); communications with FTI re same (.9).
B130 12/12/22	Asset Disposition D. Epstein	0.60	522.00	Analyze recent filings in connection with asset analysis and recovery (.3); emails with Latham team re bidder documents (.2); emails with J. Evans re the same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/12/22	Asset Disposition D. Azman	2.50	2,925.00	Revise current bidder APA (1.3); discuss with S. Toth (.6); discuss with D. Simon (.3); review third report of information officer (.2); discuss with N. Levine (.1).
B130 12/12/22	Asset Disposition G. Steinman	0.90	846.00	Calls with D. Azman regarding APA (.5); review of same (.4).
B130 12/12/22	Asset Disposition G. Williams	2.80	1,722.00	Prepare anticipated response to motion in connection with new sale proposal.
B130 12/12/22	Asset Disposition G. Steinman	1.20	1,128.00	Review objection to expense reimbursement.
B130 12/13/22	Asset Disposition D. Azman	2.70	3,159.00	Review revised bid from alternative potential buyer (.3); revise APA (1.9); discuss same with K&E and Latham (.5).
B130 12/13/22	Asset Disposition C. Gibbs	0.40	520.00	Review of multiple emails re proposed sale to current bidder.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/13/22	Asset Disposition A. Brogan	1.10	957.00	Review correspondence between Latham team and MWE re potential sale of Voyager assets (.8); discuss strategy with J. Evans (.3).
B130 12/13/22	Asset Disposition J. Evans	1.70	1,836.00	Review emails from bidder concerning diligence requests (.4); correspondence with D. Azman concerning bidder deal (.4); zoom conference concerning bidder deal and diligence requests (.6); emails with FTI concerning diligence issues (.3).
B130 12/13/22	Asset Disposition G. Steinman	1.80	1,692.00	Prepare for (.3) and attend call with bidder and professionals regarding sale issues (.7); calls with J. Evans and D. Azman regarding diligence issues (.5); email correspondence with FTI regarding same (.3).
B130 12/13/22	Asset Disposition G. Steinman	4.50	4,230.00	Prepare for (.3) and attend call with bidder and professionals regarding APA (.7); calls with J. Evans and D. Azman regarding diligence issues (.5); review revised APA (2.7); email correspondence with FTI regarding same (.3).
B130 12/14/22	Asset Disposition C. Greer	0.20	87.00	Review joint stipulation and agreed order between Debtors and FTX (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/14/22	Asset Disposition J. Evans	2.70	2,916.00	Review proposed changes to the APA (.7); correspondence with G. Steinman concerning the APA and crypto security (.5); correspondence with FTI concerning proposed crypto custody plan and issues (.7); emails with opposing counsel concerning proposed custody plan (.5); correspondence concerning crypto custody with A. Brogan (.3).
B130 12/14/22	Asset Disposition G. Steinman	2.10	1,974.00	Review of revised APA (1.2); email correspondence with FTI, D. Azman, and J. Evans regarding APA issues list (.4); calls with J. Evans regarding custody issues (.5).
B130 12/14/22	Asset Disposition D. Azman	3.90	4,563.00	Communications with K&E and Moelis re APA issues (1.9); revise APA (1.2); discuss same with G. Steinman and J. Evans (.5); discuss APA issues with Latham (.3).
B130 12/14/22	Asset Disposition A. Brogan	3.20	2,784.00	Review online materials and blockchain explorers concerning current US independence (2.6); discuss findings and their effect on potential sale with J. Evans (.6).
B130 12/15/22	Asset Disposition D. Azman	4.10	4,797.00	Communications with K&E and Moelis re APA issues (1.4); revise APA (.4); discuss same with G. Steinman and J. Evans (.8); call with UCC re APA issues (1.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/15/22	Asset Disposition J. Evans	4.40	4,752.00	Correspondence with D. Azman and G. Steinman concerning bidder deal (.7); zoom conferences concerning same (1.3); emails with Debtors concerning same (.7); conference with FTI concerning bidder deal (.4); emails with FTI concerning deal and crypto protection (.4); review key provisions of the APA (.4); emails with counsel for bidder concerning crypto custody and diligence (.5).
B130 12/15/22	Asset Disposition G. Steinman	1.80	1,692.00	Calls with D. Azman and J. Evans regarding APA (.6); revise same (1.0); circulate comments (.2).
B130 12/16/22	Asset Disposition D. Azman	1.00	1,170.00	Call with bidder re recent transaction issues relating to potential sale.
B130 12/19/22	Asset Disposition P. Kennedy	2.20	1,738.00	Discuss potential objections to sale to bidder with A. Brogan (.2); research accusations of bidder commingling funds with US entity (1.9); discuss preliminary research findings with A. Brogan (.1).
B130 12/19/22	Asset Disposition D. Azman	1.30	1,521.00	Review bidder APA.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/20/22	Asset Disposition C. Greer	0.20	87.00	Review notice of successful bidder (.1); communicate with MWE team regarding same (.1).
B130 12/20/22	Asset Disposition P. Kennedy	0.20	158.00	Discuss due diligence research and news articles relating to bidder with A. Brogan.
B130 12/20/22	Asset Disposition G. Steinman	1.80	1,692.00	Review of APA issues list in comparison to previous APA (1.6); email correspondence with D. Azman regarding same (.2).
B130 12/20/22	Asset Disposition D. Azman	1.90	2,223.00	Prepare for (.2) and attend call with FTI re preference actions and sale issues (.4); review draft APA motion (1.3).
B130 12/21/22	Asset Disposition C. Gibbs	0.50	650.00	Review of multiple emails re issues involving sale.
B130 12/21/22	Asset Disposition P. Kennedy	1.40	1,106.00	Research media stories about bidder entities commingling funds (.5); discuss with A. Brogan (.2); call with MWE team regarding potential objection to sale and potential requests for discovery (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/21/22	Asset Disposition J. Evans	0.60	648.00	Correspondence with A. Brogan concerning objection to APA (.4); correspondence with D. Azman concerning objection (.2).
B130 12/21/22	Asset Disposition G. Williams	0.40	246.00	Attend weekly sale meeting with Debtors' advisors.
B130 12/21/22	Asset Disposition G. Steinman	1.20	1,128.00	Revise sale objection outline.
B130 12/21/22	Asset Disposition J. Evans	0.90	972.00	Prepare correspondence concerning due diligence results relating to bidder (.3); emails with D. Azman concerning same (.2); correspondence with A. Brogan and P. Kennedy concerning same (.4).
B130 12/21/22	Asset Disposition G. Steinman	3.60	3,384.00	Prepare for (.3) and attend call with MWE team regarding objection strategy sale DS (.7); review of Debtors' APA motion (1.5); review Debtors' motion to shorten (.6); call with D. Azman regarding same (.5).
B130 12/22/22	Asset Disposition C. Greer	0.40	174.00	Review debtors' motion authorizing entry into purchase agreement (.1); communicate with MWE team regarding same (.1); review motion to shorten notice regarding same (.1);



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Task / Date	Desc. / Name	Hours	Amount	Description
				communicate with MWE team regarding same (.1)
B130 12/22/22	Asset Disposition P. Kennedy	6.10	4,819.00	Call with MWE team regarding strategy concerning sale, potential objections, and discovery requests (.6); review correspondence with counsel for bidder re Asset Purchase Agreement with Debtors (.9); strategize document requests to bidder with A. Brogan (.6); draft discovery requests to bidder (3); draft notice of deposition (1).
B130 12/22/22	Asset Disposition R. Kaylor	0.80	492.00	Draft email to buyer's counsel regarding requested diligence for winning bid.
B130 12/22/22	Asset Disposition J. Evans	1.00	1,080.00	Attend conference concerning APA, diligence, and opposition to proposed sale (.7); correspondence with A. Brogan and P. Kennedy concerning objection to APA and discovery issues (.3).
B130 12/23/22	Asset Disposition P. Kennedy	4.20	3,318.00	Revise discovery requests to bidder based on G. Steinman and J. Evans comments (1.9); draft deposition notice to bidder (.8); revise same (.4); discuss revisions to discovery requests and deposition notice with A. Brogan (.5); revise cover email to



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Task / Date	Desc. / Name	Hours	Amount	Description
				counsel for bidder (.6).
B130 12/23/22	Asset Disposition J. Evans	1.70	1,836.00	Correspondence concerning bidder diligence and discovery requests (.5); correspondence with A. Brogan concerning objection to bidder APA and discovery issues (.4); provide comments to bidder discovery requests (.5); correspondence with D. Azman concerning bidder discovery requests (.3).
B130 12/23/22	Asset Disposition D. Azman	0.90	1,053.00	Revise discovery requests to bidder.
B130 12/23/22	Asset Disposition G. Steinman	2.00	1,880.00	Revise requests for production in connection with sale (1.5); email correspondence with J. Evans and A. Brogan regarding same (.5).
B130 12/24/22	Asset Disposition J. Evans	3.20	3,456.00	Revise discovery requests to bidder (1.3); correspondence to bidder (.6); correspondence with D. Azman concerning discovery demand and requests to bidder (.5); correspondence with G. Steinman concerning bidder issues (.4); correspondence with bidder outside



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Task / Date	Desc. / Name	Hours	Amount	Description
				counsel (.4).
B130 12/24/22	Asset Disposition D. Epstein	0.10	87.00	Correspondence with MWE, LW, and KE teams re bidder requests for production.
B130 12/26/22	Asset Disposition P. Kennedy	0.50	395.00	Review emails regarding potential objection to sale.
B130 12/27/22	Asset Disposition J. Evans	1.00	1,080.00	Correspondence with D. Azman concerning APA and strategy (.4); correspondence with A. Brogan concerning sale objection (.3); correspondence with D. Azman concerning carve outs to fund litigation relating to preferences (.3).
B130 12/27/22	Asset Disposition C. Greer	0.20	87.00	Review order shortening notice period regarding debtors' motion authorizing entry into US purchase agreement (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/28/22	Asset Disposition J. Evans	0.80	864.00	Correspondence with D. Azman concerning asset purchase deal (.3); conference with A. Brogan concerning potential deal and objection (.3); multiple emails with A. Brogan, D. Epstein, and P. Kennedy concerning purchase deal (.2).
B130 12/28/22	Asset Disposition P. Kennedy	4.30	3,397.00	Revise APA (3.2); analyze Debtors' Third Amended Plan and Second Amended Disclosure to determine what additions to include to sale disclosure statement (.8); discuss sale disclosure statement additions with A. Brogan (.3).
B130 12/29/22	Asset Disposition J. Evans	1.50	1,620.00	Conference with D. Azman concerning asset sale deal (.3); conference with outside counsel for bidder concerning diligence and deal issues (.3); emails with Y. Bekker and E. Heller concerning due diligence and confidentiality issues with bidder (.3); conference with D. Azman concerning revisions to APA (.3); correspondence with A. Brogan concerning revisions to APA (.3).
B130 12/29/22	Asset Disposition P. Kennedy	5.00	3,950.00	Revise sale disclosure statement additions (2.3); send to A. Brogan for input (.2); discuss APA additions with A. Brogan (.2); review APA to determine additional clauses to include regarding termination of bidder role as Distribution Agent (1); draft additional APA clause (1.2);



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				send to A. Brogan for review (.1).
B130 12/29/22	Asset Disposition A. Brogan	3.50	3,045.00	Discuss updates to bidder APA language with J. Evans and P. Kennedy (1.3); review APA language (.9); review P. Kennedy draft language to APA (.3); revise same (1.0).
B130 12/29/22	Asset Disposition D. Azman	0.90	1,053.00	Call with Latham re sale issues (.3); revise APA re same (.6).
B130 12/30/22	Asset Disposition D. Levine	0.90	1,035.00	Review DOJ notice to court regarding CFIUS (.8); circulate to MWE Team (.1).
B130 12/30/22	Asset Disposition G. Steinman	2.90	2,726.00	Review of APA regarding future distributions (1.8); email correspondence with D. Azman and J. Evans regarding same (.3); review of CFIUS notice (.5); email correspondence with A. Kashdan regarding same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/30/22	Asset Disposition P. Kennedy	2.00	1,580.00	Review APA for clauses relating to distribution of assets obtained after closing (.9); identify relevant clauses (.5); send to D. Azman for review (.2); correspond with A. Brogan and E. Heller regarding bidder due diligence call (.2); review emails concerning APA and due diligence findings re bidder (.2).
B130 12/30/22	Asset Disposition J. Evans	4.80	5,184.00	Prepare for diligence call with bidder and bidder's counsel (1.3); analyze confidentiality considerations (.5); meeting with E. Heller concerning diligence call (.3); review outline for diligence call (.3); attend diligence zoom conference (1.2); debrief meeting with E. Heller concerning call (.3); zoom conference with Texas regulator concerning asset purchase deal (.5); review CFIUS filing (.2); correspondence with D. Azman concerning CFIUS filing (.2).
B130 12/30/22	Asset Disposition J. Evans	1.00	1,080.00	Revise proposed APA language concerning distribution agent obligations (.5); emails with D. Azman and G. Steinman concerning APA and proposed language (.3); conference with D. Azman concerning APA (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/30/22	Asset Disposition D. Azman	2.80	3,276.00	Communications internally re CFIUS issues (.2); call with bidder re diligence issues (.8); revise APA re various issues (1.1); discuss same with J. Evans (.3); call with TX AG re sale issues (.3); communication re: same with C. Okike (.1).
B130 12/31/22	Asset Disposition J. Evans	1.00	1,080.00	Review emails and proposed NDA (.3); revise NDA (.6); emails with counsel for bidder concerning NDA and diligence issues (.1).
B130 12/31/22	Asset Disposition J. Evans	0.30	324.00	Correspondence with D. Azman concerning addition to APA (.1); emails with outside counsel for bidder concerning addition to APA (.2).
B130 12/31/22	Asset Disposition G. Steinman	1.50	1,410.00	Analyze proposed additional APA language.
B140 12/08/22	Automatic Stay Issues D. Azman	1.50	1,755.00	Review MCB motion and objection (.9); develop strategy re same (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 12/08/22	Automatic Stay Issues C. Greer	0.20	87.00	Review notice of cross-motion of Metropolitan Commercial Bank for relief from automatic stay to permit setoff (.1); communicate with MWE team regarding same (.1).
B140 12/09/22	Automatic Stay Issues J. Evans	0.50	540.00	Correspondence (various) with MWE team concerning MCB motion and response.
B140 12/10/22	Automatic Stay Issues G. Steinman	2.90	2,726.00	Review of MCB objection and cross-motion for relief from stay (1.4); email correspondence with J. Evans regarding same (.3); caselaw research regarding same (1.2).
B140 12/10/22	Automatic Stay Issues J. Evans	1.20	1,296.00	Review correspondence concerning MCB motion (.2); review filings concerning MCB motion (.4); emails with D. Azman and J. Calandra concerning MCB motion (.3); emails with Debtors concerning MCB motion (.3).
B140 12/10/22	Automatic Stay Issues D. Epstein	0.30	261.00	Correspondence with J. Evans re objection to MCB motion (.2); correspondence with M. Slade re the same (.1).



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B140 12/13/22	Automatic Stay Issues R. Kaylor	0.50	307.50	Review court transcripts for statements made by MCB.
B140 12/14/22	Automatic Stay Issues D. Epstein	4.10	3,567.00	Analyze filings relating to Celsius late proof of claims filing (.9); correspondence with J. Evans and G. Williams re the same (.2); emails with D. Thompson re response to Celsius motion (.1); analyze cases cited in Celsius brief (2.2); strategize with respect to the same (.7).
B140 12/14/22	Automatic Stay Issues D. Northrop	0.90	517.50	Review Celsius Network LLC's motion for relief from the automatic stay and for leave to file a late proof of claim, related notice of hearing, and case management procedures order (.3); correspond with C. Greer (.2) and G. Williams regarding objection deadline for the Celsius Network's motion (.4).
B140 12/14/22	Automatic Stay Issues G. Williams	1.60	984.00	Review Celsius' Motion to Lift Stay (1.3); email summary re same to Committee members (.3).
B140 12/14/22	Automatic Stay Issues C. Greer	0.40	174.00	Review notice of Celsius motion lifting automatic stay granting leave to file late proof of claim including exhibits thereto (.3); communicate with MWE team regarding same (.1);



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B140 12/14/22	Automatic Stay Issues G. Steinman	2.70	2,538.00	Review of Celsius stay relief motion (1.5); initial research regarding same (.8); email strategy memo to D. Thomson, D. Epstein, and G. Williams regarding same (.4).
B140 12/16/22	Automatic Stay Issues C. Greer	0.80	348.00	Review declaration of H. Bixler in support of Celsius motion lifting automatic stay granting leave to file late proof of claim (.1); communicate with MWE team regarding same (.1); review declaration of C. Ferrado in support of Celsius motion lifting automatic stay granting leave to file late proof of claim (.1); communicate with MWE team regarding same (.1); review declaration of M. Hurley in support of Celsius motion lifting automatic stay granting leave to file late proof of claim (.1); communicate with MWE team regarding same (.1); review corrected notice of hearing regarding Celsius motion lifting automatic stay granting leave to file late proof of claim (.1); communicate with MWE team regarding same (.1).
B140 12/16/22	Automatic Stay Issues J. Evans	2.00	2,160.00	Emails concerning Celsius motion with G. Steinman (.3); phone conferences with G. Steinman and D. Epstein concerning Celsius motion (.7); prepare for hearing concerning Celsius motion (.3); conference with counsel for Debtors concerning Celsius motion (.4); conference with Debtors, counsel for Celsius and the



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Task / Date	Desc. / Name	Hours	Amount	Description
				Court (.3)
B140 12/16/22	Automatic Stay Issues D. Epstein	2.80	2,436.00	Analyze new docket filings in connection with Celsius late proof of claims filing (.3); prepare talking points in connection with hearing on Celsius motion (.7); review filings in connection with the same (.9); emails with D. Thomson re the same (.1); review research from same (.5); correspond with J. Evans and G. Steinman re the same (.3).
B140 12/18/22	Automatic Stay Issues J. Evans	0.20	216.00	Correspondence with D. Epstein concerning MCB stipulation.
B140 12/19/22	Automatic Stay Issues D. Epstein	3.60	3,132.00	Analyze MCB motion for relief from stay (2.9); analyze results effect of claims (.7).
B140 12/20/22	Automatic Stay Issues J. Evans	0.30	324.00	Review stipulation concerning Celsius motion.



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B140 12/20/22	Automatic Stay Issues D. Epstein	4.20	3,654.00	Analyze MCB agreement and impact on creditors (2.3); call with J. Evans re strategy (.3); detailed review of comments from M. Asher and work on revisions to the same (1.3); emails with P. Hastings team re revised briefing schedule (.1); emails with AJ Squillante re MCB (.2).
B140 12/21/22	Automatic Stay Issues J. Evans	0.20	216.00	Emails with counsel for Celsius concerning motion to lift stay.
B140 12/22/22	Automatic Stay Issues C. Greer	0.20	87.00	Review joint stipulation and agreed order among Debtor, Committee, and Celsius setting deadline to file objections to automatic stay motion (.1); communicate with MWE team regarding same (.1).
B140 12/27/22	Automatic Stay Issues C. Greer	0.40	174.00	Review updated motion of Celsius lifting automatic stay and granting leave to file late proof of claim (.1); communicate with MWE team regarding same (.1); review updated notice of Celsius motion lifting automatic stay and granting leave to file late proof of claim (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 12/27/22	Automatic Stay Issues G. Williams	1.70	1,045.50	Research related to stipulation between MC Bank and Debtors.
B150 12/01/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Call with creditor regarding case status.
B150 12/05/22	Meetings/Communications w/Creditors G. Williams	1.80	1,107.00	Draft Committee minutes.
B150 12/05/22	Meetings/Communications w/Creditors G. Steinman	2.30	2,162.00	Review of customer ownership issues in Celsius in preparation for UCC meeting.
B150 12/06/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Revise Committee meeting minutes.
B150 12/06/22	Meetings/Communications w/Creditors G. Steinman	2.00	1,880.00	Attend pre-UCC meeting with FTI re sale (.5); prepare for (.5) and attend UCC meeting re sale and liquidation process (1.0); revise meeting minutes (.5).



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B150 12/06/22	Meetings/Communications w/Creditors D. Azman	1.80	2,106.00	Prepare for weekly UCC call re sale and liquidation process (.8); attend same re sale and liquidation processes (1.0).
B150 12/07/22	Meetings/Communications w/Creditors G. Williams	1.40	861.00	Revise Committee meeting minutes.
B150 12/07/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Review of Debtors' staking protocols (.3); email correspondence with creditor regarding same (.3).
B150 12/08/22	Meetings/Communications w/Creditors G. Steinman	0.80	752.00	Revise UCC meeting minutes.
B150 12/09/22	Meetings/Communications w/Creditors G. Williams	2.50	1,537.50	Prepare for (1.5) and attend UCC call regarding different sale options and results (1.0).
B150 12/09/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Attend weekly pre-call with UCC professionals re sale options.



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B150 12/09/22	Meetings/Communications w/Creditors D. Azman	2.70	3,159.00	Prepare for weekly call with Committee (.8); attend same re sale mechanics both pre- & post-confirmation (1.0); discuss same with FTI (.9).
B150 12/13/22	Meetings/Communications w/Creditors G. Steinman	2.20	2,068.00	Prepare for (.2) and attend meeting with UCC regarding sale (1.5); pre-call meeting with M. Cordasco regarding same (.3); call with D. Azman regarding same (.2).
B150 12/13/22	Meetings/Communications w/Creditors G. Williams	1.80	1,107.00	Prepare for (.3) and attend weekly UCC call re sale options (1.5).
B150 12/13/22	Meetings/Communications w/Creditors G. Williams	1.10	676.50	Revise Committee meeting minutes.
B150 12/13/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Attend standing pre-call with Committee's professionals re sale.
B150 12/15/22	Meetings/Communications w/Creditors J. Evans	1.50	1,620.00	Attend meeting with UCC re final APA for sale transaction.



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B150 12/19/22	Meetings/Communications w/Creditors G. Steinman	0.50	470.00	Email correspondence with UCC regarding sale disclosures.
B150 12/20/22	Meetings/Communications w/Creditors G. Steinman	2.50	2,350.00	Attend pre-UCC meeting with FTI re sale (.5); review of revised preference analysis to be presented to UCC (.8); prepare for (.2) and attend UCC meeting preference analysis and allocation of funds in estate trust to pursue preference claims post-confirmation (1.0).
B150 12/20/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email December 20 UCC meeting materials to the Committee.
B150 12/20/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Email correspondence with creditor regarding claims administration.
B150 12/20/22	Meetings/Communications w/Creditors G. Williams	1.30	799.50	Prepare for (.3) and attend weekly UCC meeting re pursuit of preference claims (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 12/20/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Attend weekly pre-call meeting with Committee professionals re preference analysis and allocation of funds to pursue claims post-confirmation.
B150 12/20/22	Meetings/Communications w/Creditors D. Azman	2.70	3,159.00	Prepare for weekly UCC call (1.7); attend weekly UCC call re results of preference claim analysis and recovery (1.0).
B150 12/21/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Prepare for (.1) and attend continued weekly Committee meeting re sale opposition strategies (.5).
B150 12/21/22	Meetings/Communications w/Creditors J. Evans	0.80	864.00	Zoom conference with UCC Voyager bidder due diligence document production.
B150 12/21/22	Meetings/Communications w/Creditors G. Steinman	1.00	940.00	Prepare for (.5) and attend call with UCC regarding sale and disclosure statement strategy (.5).
B150 12/23/22	Meetings/Communications w/Creditors G. Williams	0.90	553.50	Review stipulation between MC Bank and Debtors (.7) and email summary to Committee (.2).



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B150 12/27/22	Meetings/Communications w/Creditors G. Steinman	1.30	1,222.00	Prepare for (.1) and attend pre-UCC call with FTI re sale (.4); prepare for (.3) and attend UCC meeting regarding requests for supplemental documentation from bidder and claims for winddown trust (.5).
B150 12/27/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email materials for weekly UCC meeting to the Committee.
B150 12/27/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Attend weekly UCC meeting re sale.
B150 12/27/22	Meetings/Communications w/Creditors G. Williams	0.40	246.00	Attend weekly UCC pre-call with Committee professionals re sale.
B150 12/28/22	Meetings/Communications w/Creditors G. Williams	2.00	1,230.00	Revise November Committee meeting minutes.
B150 12/28/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Call with customer regarding FBO account issues (.2); email Kirkland attorney N. Sauer regarding solutions to same (.1).



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B150 12/29/22	Meetings/Communications w/Creditors G. Steinman	1.00	940.00	Revise UCC meeting minutes.
B150 12/29/22	Meetings/Communications w/Creditors G. Williams	1.10	676.50	Revise Committee meeting minutes (.2); email drafts to G. Steinman (.9).
B150 12/30/22	Meetings/Communications w/Creditors G. Steinman	0.30	282.00	Email correspondence with the Committee regarding motion to compel.
B150 12/30/22	Meetings/Communications w/Creditors G. Williams	3.20	1,968.00	Revise December Committee Meeting Minutes.
B155 12/06/22	Court Hearings C. Greer	0.20	87.00	Review notice of cancellation of 12/8/22 hearing (.1); communicate with MWE team regarding same (.1).
B155 12/14/22	Court Hearings C. Greer	0.20	87.00	Review notice of adjournment of 12/14/22 hearing (.1); communicate with MWE team regarding same (.1).



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B155 12/27/22	Court Hearings C. Greer	0.20	87.00	Review notice of adjournment of hearing on debtors' APA motion and conditional disclosure statement motion (.1); communicate with MWE team regarding same (.1).
B160 12/01/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/01/22	Fee/Employment Applications G. Williams	0.40	246.00	Review Harneys' August through October fee invoice (.2); amend draft of fee application re same (.2).
B160 12/01/22	Fee/Employment Applications D. Northrop	4.50	2,587.50	Draft application for approval of the Committee's retention and employment of Jaffe Raitt Heuer & Weiss, P.C. as conflicts counsel with respect to all matters pertaining to FTX, Alameda and West Realm Shires.
B160 12/01/22	Fee/Employment Applications D. Northrop	0.40	230.00	Conference with G. Williams re provisions of the interim compensation procedures order and deadline for professionals to file first interim fee applications (.2); obtain form of first interim fee application to be sent to the Committee's Canadian counsel, per the request of G. Williams (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/01/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 12/02/22	Fee/Employment Applications D. Northrop	4.50	2,587.50	Draft application for approval of the Committee's retention and employment of Jaffe Raitt Heuer & Weiss, P.C. as conflicts counsel with respect to all matters pertaining to FTX, Alameda and West Realm Shires.
B160 12/02/22	Fee/Employment Applications D. Northrop	0.20	115.00	Review revised draft of MWE first monthly fee statement (expenses portion only) (.1); conference with J. Bishop Jones re same (.1).
B160 12/02/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Kirkland third monthly fee statement (.1); review BRG second monthly fee statement (.1).
B160 12/02/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.



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B160 12/02/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/02/22	Fee/Employment Applications G. Williams	1.10	676.50	Revise FTT's second monthly fee statement.
B160 12/03/22	Fee/Employment Applications D. Northrop	0.20	115.00	Draft application for approval of the Committee's retention and employment of Jaffe Raitt Heuer & Weiss, P.C. as conflicts counsel with respect to all matters pertaining to FTX, Alameda and West Realm Shires.
B160 12/05/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Kirkland & Ellis fourth monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 12/05/22	Fee/Employment Applications D. Northrop	0.10	57.50	Revise combined first monthly fee statement of Cassels Brock & Blackwell LLP.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/05/22	Fee/Employment Applications G. Williams	0.30	184.50	Correspond with Harneys team re fee statement revisions.
B160 12/05/22	Fee/Employment Applications G. Williams	0.60	369.00	Review Cassels' revised first and second monthly fee statements.
B160 12/05/22	Fee/Employment Applications G. Williams	0.10	61.50	Email G. Steinman re final review of Cassels, Epiq, and FTI's fee statements.
B160 12/05/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/05/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Prepare MWE First Interim Fee Application, including exhibits thereto.
B160 12/05/22	Fee/Employment Applications J. Bishop Jones	1.20	318.00	Prepare UCC professionals FTI, Cassels, and Epiq monthly fee statements including exhibits thereto.



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B160 12/06/22	Fee/Employment Applications C. Greer	0.20	87.00	Review second supplemental declaration of S. Kirpalani in connection with employment as special counsel to debtor Voyager Digital, LLC (.1); communicate with MWE team regarding same (.1).
B160 12/06/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Prepare UCC professionals FTI, Cassels, and Epiq monthly fee statements including exhibits thereto.
B160 12/06/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/07/22	Fee/Employment Applications C. Greer	0.10	43.50	Review retention order for G. Steinman.
B160 12/07/22	Fee/Employment Applications G. Williams	1.20	738.00	Draft Epiq's First (.6) and Second (.6) Monthly Fee Statements.
B160 12/07/22	Fee/Employment Applications J. Bishop Jones	3.20	848.00	Prepare MWE First Interim Fee Application, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/07/22	Fee/Employment Applications D. Northrop	3.20	1,840.00	Revise FTI second monthly fee statement (.5); Cassels combined first monthly fee statement and second monthly fee statement (.6); Epiq Corporate Restructuring first, second, third and fourth monthly fee statements (.7); e-mail correspondence with G. Steinman and G. Williams regarding revisions to the seven monthly fee statements (.2); finalize fee statements for filing (.5); file all seven monthly fee statements on the ECF case docket (.7).
B160 12/07/22	Fee/Employment Applications G. Williams	1.20	738.00	Revise Cassels' First and Second Monthly Fee Statements.
B160 12/08/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/08/22	Fee/Employment Applications J. Bishop Jones	2.50	662.50	Prepare MWE First Interim Fee Application, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/08/22	Fee/Employment Applications C. Greer	1.20	522.00	Review Cassels Brock combined first monthly fee statement (.1); communicate with MWE team regarding same (.1); review Cassels Brock second monthly fee statement (.1); communicate with MWE team regarding same (.1); review Epiq first monthly fee statement (.1); communicate with MWE team regarding same (.1); review Epiq second monthly fee statement (.1); communicate with MWE team regarding same (.1); review Epiq third monthly fee statement (.1); communicate with MWE team regarding same (.1); review Epiq fourth monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 12/09/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE First Interim Fee Application, including exhibits thereto.
B160 12/09/22	Fee/Employment Applications J. Bishop Jones	3.20	848.00	Prepare MWE third monthly fee statement, including exhibits thereto.



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B160 12/12/22	Fee/Employment Applications C. Greer	0.20	87.00	Review previous rate increase declarations (.1); email to MWE team and M. Cordasco (.1).
B160 12/12/22	Fee/Employment Applications G. Steinman	3.50	3,290.00	Revise MWE interim fee application.
B160 12/12/22	Fee/Employment Applications G. Williams	0.20	123.00	Email correspondence with N. Levine regarding potential 2023 hourly rate increases for Cassels.
B160 12/12/22	Fee/Employment Applications G. Williams	0.70	430.50	Draft supplemental declaration for Cassels' employment application relating to 2023 hourly rate increases.
B160 12/12/22	Fee/Employment Applications G. Williams	0.10	61.50	Email correspondence with M. Elms regarding potential 2023 hourly rate increases for Harneys.
B160 12/12/22	Fee/Employment Applications D. Northrop	0.80	460.00	Review draft of Cassels Brock & Blackwell's third monthly fee statement (.2); draft comments/revisions to same (.6).



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B160 12/12/22	Fee/Employment Applications G. Williams	0.10	61.50	Email correspondence with S. Frodsham regarding potential 2023 hourly rate increases for Epiq.
B160 12/12/22	Fee/Employment Applications G. Williams	0.40	246.00	Review Cassels' October monthly fee statement.
B160 12/12/22	Fee/Employment Applications G. Williams	0.20	123.00	Correspondence with N. Levine regarding revisions to Cassels' third monthly fee statement.
B160 12/13/22	Fee/Employment Applications G. Williams	0.90	553.50	Revise Cassels' draft supplemental notice regarding rate increases.
B160 12/14/22	Fee/Employment Applications D. Northrop	0.30	172.50	Review draft of FTI third monthly fee statement (.2); draft comments/revisions to same (.1).
B160 12/14/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE First Interim Fee Application, including exhibits thereto.



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B160 12/14/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/14/22	Fee/Employment Applications G. Williams	0.70	430.50	Revise Cassels' Third Monthly Fee Statement.
B160 12/14/22	Fee/Employment Applications C. Greer	0.60	261.00	Review Moelis first interim fee application (.1); communicate with MWE team regarding same (.1); review Katten Muchin retention application (.1); communicate with MWE team regarding same (.1); review Deloitte second monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 12/14/22	Fee/Employment Applications G. Steinman	2.50	2,350.00	Revise MWE interim fee application (2); revise Cassels and FTI monthly fee statements (.5).
B160 12/15/22	Fee/Employment Applications C. Greer	1.00	435.00	Review monthly fee statements (.4); prepare chart of professional fees (.6).



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B160 12/15/22	Fee/Employment Applications G. Steinman	2.60	2,444.00	Revise MWE first interim fee application (1.8); revise MWE fee statements, including exhibits (.8).
B160 12/15/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Revise FTI Monthly Fee Statement (.8); provide to G. Williams for review (.2).
B160 12/15/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE, Cassels third monthly fee statement, including exhibits thereto.
B160 12/15/22	Fee/Employment Applications D. Northrop	1.50	862.50	Review draft of third monthly fee statement of Cassels Brock & Blackwell LLP (.1); revise same (.1); finalize same for filing (.3); file same on the ECF case docket (.2); review draft of third monthly fee statement of FTI Consulting Inc. (.3); research/review U.S. Trustee Guidelines regarding reimbursement of certain transportation/parking expenses (.4); draft comments on and revisions to third monthly fee statement of FTI Consulting Inc. (.1).



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B160 12/15/22	Fee/Employment Applications G. Williams	1.40	861.00	Draft supplemental declarations for Harneys (.7) and FTI related to 2023 hourly rate increases (.7).
B160 12/16/22	Fee/Employment Applications C. Greer	1.00	435.00	Review notice of hearing regarding Katten Muchin retention application (.1); communicate with MWE team regarding same (.1); review Cassels Brock third monthly fee statement for objection deadline (.1); communicate with MWE team regarding same (.1); review Stretto third monthly fee statement (.1); communicate with MWE team regarding same (.1); review third supplemental declaration of J. Sussberg in support of Kirkland & Ellis retention application (.1); communicate with MWE team regarding same (.1); review Berkeley Research Group third monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 12/16/22	Fee/Employment Applications J. Bishop Jones	2.50	662.50	Prepare MWE third monthly fee statement, including exhibits thereto.



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B160 12/16/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE First Interim Fee Application, including exhibits thereto.
B160 12/16/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Review FTI Monthly Fee Statement.
B160 12/16/22	Fee/Employment Applications D. Northrop	0.60	345.00	Continued review of draft of third monthly fee statement of FTI Consulting Inc. (.3); draft comments on and revisions to third monthly fee statement of FTI Consulting Inc. (.3).
B160 12/16/22	Fee/Employment Applications D. Azman	3.30	3,861.00	Review second fee statement (.8); review third fee statement (1.3); review first interim fee application (1.2).
B160 12/16/22	Fee/Employment Applications G. Williams	0.60	369.00	Revise Cassels' Supplemental Declaration relating to 2023 rate increases (.4); circulate to N. Levine, N. Thompson, R. Jacobs, and G. Steinman (.2).
B160 12/16/22	Fee/Employment Applications G. Williams	0.40	246.00	Revise Harneys' Supplemental Declaration relating to 2023 rate increases (.3); circulate to C. Pease, G. Steinman, M. Elms, and B. O'Neil (.1).



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B160 12/16/22	Fee/Employment Applications G. Williams	0.60	369.00	Revise FTI's Third Monthly Fee Statement.
B160 12/16/22	Fee/Employment Applications G. Williams	0.80	492.00	Draft MWE's Supplemental Declaration relating to 2023 rate increases.
B160 12/18/22	Fee/Employment Applications G. Williams	1.20	738.00	Revise Cassels' First Interim Fee Application.
B160 12/19/22	Fee/Employment Applications G. Williams	1.10	676.50	Revise FTI's Third Monthly Fee Statement.
B160 12/19/22	Fee/Employment Applications G. Williams	1.90	1,168.50	Revise FTI's First Interim Fee Application.
B160 12/19/22	Fee/Employment Applications D. Epstein	1.40	1,218.00	Revise MWE fee application statement.



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B160 12/19/22	Fee/Employment Applications J. Bishop Jones	3.30	874.50	Prepare MWE First Interim Fee Application, including exhibits thereto.
B160 12/19/22	Fee/Employment Applications C. Greer	0.40	174.00	Review Arent Fox retention application (.1); communicate with MWE team regarding same (.1); review Stretto fourth monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 12/19/22	Fee/Employment Applications D. Epstein	1.40	1,218.00	Draft statement in support of MWE first interim fee application.
B160 12/19/22	Fee/Employment Applications G. Steinman	2.50	2,350.00	Revise MWE interim fee application (1.5); revise UCC professionals interim fee applications (1.0).
B160 12/19/22	Fee/Employment Applications D. Northrop	2.50	1,437.50	Draft certificates of service (.3); prepare service list for second supplemental Azman declaration in support of Committee's application to retain and employ MWE as counsel, second supplemental Cordasco declaration in support of Committee's application to retain and employ FTI as financial advisor, supplemental Jacobs declaration in support of Committee's application



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				to retain and employ Cassels as Canadian counsel, and supplemental Pease declaration in support of Committee's application to retain and employ Harneys as BVI counsel (.4); review supplemental Jacobs declaration (.1); revise same (.3); revise second supplemental Azman declaration (.1); finalize second supplemental Azman and Cordasco declarations and supplemental Jacobs and Pease declarations for filing (.2); file second supplemental Azman and Cordasco declarations and supplemental Jacobs and Pease declarations on the ECF case docket (.7); coordinate service of supplemental declarations (.4).
B160 12/19/22	Fee/Employment Applications D. Northrop	0.20	115.00	Finalize FTI third monthly fee statement for filing.
B160 12/19/22	Fee/Employment Applications J. Bishop Jones	2.50	662.50	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/20/22	Fee/Employment Applications C. Greer	0.20	87.00	Review FTI third monthly fee statement (.1); communicate with MWE team regarding same (.1).



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B160 12/20/22	Fee/Employment Applications G. Steinman	4.30	4,042.00	Revise UCC professional fee applications including MWE (1.0), FTI (1.0) Cassels (.5) Harneys (.5), and Epiq (.5); oversee filing of same (.8).
B160 12/20/22	Fee/Employment Applications D. Northrop	7.20	4,140.00	File FTI third monthly fee statement (.3); review/analyze interim compensation procedures order (.3); draft e-mail memo to G. Williams regarding requirement of professionals to file monthly fee statements (.7); review MWE second and third monthly fee statements (.2); file MWE second and third monthly fee statements on the ECF case docket (.3); review precedent and case management procedures order to determine whether a proposed order must be filed with interim fee applications (.3); e-mail correspondence with MWE team regarding service of first interim fee applications of five Committee professionals (.3); draft certificates of service for first interim fee applications for MWE, FTI, Epiq, Cassels and Harneys (.5); review draft of Harneys' first interim fee application (.3); revise same (1.0); revise/finalize Cassels first interim fee application for filing (.5); revise Epiq first interim fee application (.4); finalize same for filing (.2); finalize FTI first interim fee application for



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				filing (.1); file first interim fee applications for MWE, FTI, Epiq, Cassels and Harneys (1.5); coordinate service of Committee professionals' first interim fee applications (.3).
B160 12/20/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE First Interim Fee Application, including exhibits thereto.
B160 12/20/22	Fee/Employment Applications G. Williams	0.50	307.50	Finalize Cassels' First Interim Fee Application.
B160 12/20/22	Fee/Employment Applications G. Williams	1.70	1,045.50	Draft Epiq's First Interim Fee Application.
B160 12/20/22	Fee/Employment Applications G. Williams	1.10	676.50	Review FTI's First Interim Fee Application.
B160 12/20/22	Fee/Employment Applications G. Williams	3.20	1,968.00	Finalize FTI's first interim fee application (1.0); finalize Harneys' first interim fee application (.8) finalize Cassels' first interim fee application (.8); finalize Epiq's first interim fee application (.6).



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B160 12/20/22	Fee/Employment Applications D. Azman	0.50	585.00	Review MWE first interim fee application.
B160 12/21/22	Fee/Employment Applications G. Williams	0.20	123.00	Email counsel for Harneys regarding the U.S. Trustee's request for LEDES data (.1); email counsel for Cassels regarding same (.1).
B160 12/21/22	Fee/Employment Applications J. Bishop Jones	5.00	1,325.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 12/21/22	Fee/Employment Applications D. Northrop	0.30	172.50	Review e-mail from R. Morrissey of the U.S. Trustee's Office requesting LEDES data for first interim fee applications filed by MWE, Cassels, and Harneys (.1); respond to R. Morrissey e-mail requesting LEDES data (.1); internal e-mail to obtain LEDES data for MWE's first interim fee application and e-mail to G. Williams regarding inquiries to be sent to Cassels and Harneys regarding their use of LEDES data (.1).



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B160 12/21/22	Fee/Employment Applications J. Bishop Jones	0.50	132.50	Request, review, and provide LEDES files to be provided to UST in support of MWE First Interim Fee Application, including exhibits thereto.
B160 12/22/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 12/22/22	Fee/Employment Applications D. Northrop	0.30	172.50	Follow-up e-mail correspondence with G. Steinman and G. Williams regarding U.S. Trustee request for LEDES data for MWE, Cassels, and Harneys first interim fee applications (.1); draft and send e-mail correspondence responding to U.S. Trustee request (.2).
B160 12/23/22	Fee/Employment Applications J. Bishop Jones	6.00	1,590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 12/27/22	Fee/Employment Applications C. Greer	1.40	609.00	Review Moelis fifth monthly fee statement (.1); communicate with MWE team regarding same (.1); review notice of change of hourly rates of Paul Hastings (.1); communicate with MWE team regarding same (.1); review BRG first interim fee application (.1); communicate with MWE team



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				regarding same (.1); review BRG fourth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Kirkland & Ellis first interim fee application (.1); communicate with MWE team regarding same (.1); review Stretto first interim fee application (.1); communicate with MWE team regarding same (.1); review Quinn Emanuel first interim fee application (.1); communicate with MWE team regarding same (.1).
B160 12/27/22	Fee/Employment Applications J. Bishop Jones	5.00	1,325.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 12/28/22	Fee/Employment Applications D. Northrop	0.30	172.50	Review e-mail correspondence from M. Polyviou of Harneys regarding LEDES formats and U.S. Trustee request for LEDES data (.1); follow-up correspondence with G. Steinman and G. Williams regarding same (.1); draft e-mail response to M. Polyviou (.1).
B160 12/28/22	Fee/Employment Applications J. Bishop Jones	4.70	1,245.50	Prepare MWE fourth monthly fee statement, including exhibits thereto.



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B160 12/29/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 12/30/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Quinn Emanuel fifth monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 12/30/22	Fee/Employment Applications J. Bishop Jones	5.00	1,325.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 12/30/22	Fee/Employment Applications D. Northrop	0.10	57.50	Correspond with R. Morrissey of the U.S. Trustee's Office re LEDES data for Harneys first interim fee application.
B180 12/02/22	Avoidance Action Analysis G. Steinman	1.70	1,598.00	Prepare for (.7) and attend call with FTI regarding preference analysis (1.0).
B180 12/07/22	Avoidance Action Analysis G. Steinman	1.70	1,598.00	Review of preference analysis (1.2); email correspondence with J. Calandra regarding same (.5).



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B180 12/19/22	Avoidance Action Analysis G. Steinman	1.50	1,410.00	Prepare for (.5) and attend meeting with FTI regarding preference analysis (1.0).
B180 12/19/22	Avoidance Action Analysis G. Williams	1.00	615.00	Attend meeting with MWE and FTI teams regarding preference analysis.
B180 12/20/22	Avoidance Action Analysis D. Thomson	0.50	452.50	Review Celsius motion re preference claim.
B180 12/23/22	Avoidance Action Analysis G. Steinman	2.20	2,068.00	Review of preference analysis and data prepared by FTI.
B180 12/27/22	Avoidance Action Analysis G. Steinman	1.10	1,034.00	Call with M. Cordasco regarding preference analysis (.4); call with D. Simon regarding same (.5); email correspondence with J. Calandra regarding same (.2).
B180 12/27/22	Avoidance Action Analysis D. Simon	1.00	1,155.00	Communications with G. Steinman and J. Calandra regarding preference issues (.7); review analysis regarding same (.3)



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 12/29/22	Avoidance Action Analysis G. Steinman	2.80	2,632.00	Review of preference parameter analysis (1.5); calls with D. Simon and D. Azman regarding same (.6); call with J. Calandra regarding same (.7).
B190 12/02/22	Other Contested Matters C. Greer	0.20	87.00	Review notice of adjournment regarding letter objections from D. Stephenson and S. Partab (.1); communicate with MWE team regarding same (.1).
B190 12/02/22	Other Contested Matters D. Northrop	0.20	115.00	Obtain transcript of 11/29/2022 transcript in Adv. Pro. 22-01145-mew, Giacobbe v. Voyager Digital Holdings (.1); review same and e-mail correspondence with G. Steinman regarding same (.1).
B190 12/07/22	Other Contested Matters C. Greer	0.20	87.00	Review stipulation and agreed order between Debtors, FiCentive, and Metropolitan Commercial Bank (.1); communicate with MWE team regarding same (.1).
B190 12/19/22	Other Contested Matters G. Steinman	3.10	2,914.00	Analysis of potential objections to Celsius motion (1.2); prepare summary of same (.5); research regarding same (1.4).



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B190 12/21/22	Other Contested Matters D. Epstein	0.40	348.00	Conference with J. Evans re MCB issue.
B190 12/22/22	Other Contested Matters G. Williams	0.20	123.00	Email correspondence with A. Brogan regarding requests for production and deposition notices.
B190 12/23/22	Other Contested Matters A. Brogan	2.70	2,349.00	Discuss draft discovery requests with P. Kennedy (1.0); review same (1.7).
B190 12/24/22	Other Contested Matters A. Brogan	4.80	4,176.00	Review P. Kennedy draft discovery request (1.0); revise request to provide comment and revisions (3.5); discuss same with MWE team (.3).
B190 12/26/22	Other Contested Matters D. Simon	0.50	577.50	Communications with J. Calandra and D. Azman regarding litigation strategy and issues.
B190 12/27/22	Other Contested Matters P. Kennedy	1.10	869.00	Correspond with J. Evans, D. Simon, and J. Gerstein regarding bankruptcy procedural law issue (.4); revise deposition notice and request for production (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 12/27/22	Other Contested Matters D. Northrop	1.00	575.00	Review proposed stipulation resolving Debtors' motion for order compelling release of reserve held by Metropolitan Commercial Bank, and MC Bank's objection and cross-motion thereto (.5); review case management procedures order (.2); draft e-mail memo to G. Williams re deadline for objecting to the Debtors' underlying motion to compel and MC Bank's cross-motion, and procedure for objecting to the proposed stipulation (.3).
B190 12/28/22	Other Contested Matters G. Williams	0.70	430.50	Review Debtors' motion to compel release of reserve at MC Bank (.3); review MC Bank's cross-motion in response (.3); email summary re same to D. Epstein (.1).
B190 12/29/22	Other Contested Matters G. Williams	2.10	1,291.50	Research related to statutory tolling (1.5); email summary of findings to D. Epstein (.6).
B190 12/30/22	Other Contested Matters C. Greer	0.20	87.00	Review notice of the United States of America concerning review of certain transactions by the Committee on Foreign Investment in the United States (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3733575
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 12/01/22	Business Operations G. Steinman	1.00	940.00	Review amended motion to compel release of reserves.
B210 12/02/22	Business Operations C. Greer	0.20	87.00	Review notice of adjournment of final cash management hearing (.1); communicate with MWE team regarding same (.1).
B210 12/02/22	Business Operations C. Greer	0.40	174.00	Review motion to compel release of reserve held by Metropolitan Commercial Bank (.1); communicate with MWE team regarding same (.1); review stipulation and agreed order regarding bank (.1); communicate with MWE team regarding same (.1).
B210 12/07/22	Business Operations G. Steinman	0.40	376.00	Email correspondence with G. Williams and FTI regarding staking.
B210 12/08/22	Business Operations C. Greer	0.60	261.00	Review Metropolitan Commercial Bank objection to debtor's motion compelling release of reserve held by Metropolitan (.1); communicate with MWE team regarding same (.1); review declaration of D. Jenkins in support of Metropolitan objection to debtor's motion compelling release of reserve held by Metropolitan (.1); communicate with MWE team



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Task / Date	Desc. / Name	Hours	Amount	Description
				regarding same (.1); review ex-parte motion of Metropolitan for order to redact and file under seal confidential information within objection of Metropolitan to debtor's motion compelling release of reserve held by Metropolitan (.1); communicate with MWE team regarding same (.1).
B210 12/16/22	Business Operations C. Greer	0.20	87.00	Review November monthly operating report (.1); communicate with MWE team regarding same (.1).
B210 12/20/22	Business Operations J. Evans	0.50	540.00	Correspondence with FTI concerning cash management.
B210 12/22/22	Business Operations J. Evans	0.40	432.00	Correspondence with FTI concerning cash management.
B210 12/23/22	Business Operations G. Steinman	3.20	3,008.00	Review of MCB stipulation (1.2); review of MCB contract (1.5); email correspondence with G. Williams regarding same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 12/27/22	Business Operations C. Greer	0.20	87.00	Review order shortening notice period regarding debtors' motion authorizing entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1).
B210 12/27/22	Business Operations G. Steinman	0.30	282.00	Email correspondence with D. Epstein and G. Williams regarding MCB stipulation.
B210 12/28/22	Business Operations G. Steinman	0.60	564.00	Email correspondence with G. Williams and D. Epstein regarding MCB strategies.
B240 12/19/22	Tax Issues G. Steinman	1.50	1,410.00	Review of tax discrepancies between APAs.
B240 12/19/22	Tax Issues J. Lutz	0.30	390.00	Review correspondence regarding bidder and tax discrepancies.
B240 12/20/22	Tax Issues M. Wilder	0.30	390.00	Review correspondence re fiduciary obligations re bidder sale.



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Task / Date	Desc. / Name	Hours	Amount	Description
B240 12/20/22	Tax Issues J. Lutz	0.50	650.00	Correspondence with D Azman regarding possible tax liabilities based on APA.
B240 12/21/22	Tax Issues M. Wilder	0.50	650.00	Review Kirkland edits to APA motion to address tax discrepancies (.3); correspondence re same with G. Steinman (.2).
B310 12/14/22	Claims Admin. & Objections J. Winters	3.10	1,906.50	Analyze customer claim against MCB (2.3); prepare memorandum re same for M. Asher (.8).
B310 12/15/22	Claims Admin. & Objections D. Epstein	0.90	783.00	Review MCB draft filing in connection with creditor's assessment of same (.7); emails with J. Evans re the same (.2).
B310 12/16/22	Claims Admin. & Objections D. Thomson	0.70	633.50	Review excusable neglect research from prior cases (.5); correspond with D. Epstein re same (.2).
B310 12/16/22	Claims Admin. & Objections G. Steinman	1.50	1,410.00	Analyze Celsius bar date motion (1); calls with J. Evans and D. Azman regarding briefing schedule on same (.5).



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B310 12/18/22	Claims Admin. & Objections D. Epstein	0.20	174.00	Analyze alleged basis for MCB claim.
B310 12/19/22	Claims Admin. & Objections J. Evans	0.60	648.00	Correspondence with D. Azman concerning research issues and proof of claim deadline (.2); emails with opposing counsel concerning Celsius motion (.2); correspondence with D. Azman and G. Steinman concerning Celsius motion (.2).
B310 12/19/22	Claims Admin. & Objections D. Epstein	1.30	1,131.00	Analyze documents in connection with claims (.2); call with J. Evans re investigation next steps (.5); strategize creditor claims and next steps (.6).
B310 12/20/22	Claims Admin. & Objections G. Williams	0.40	246.00	Email correspondence with A. Brogan regarding FTX-related claims.
B310 12/20/22	Claims Admin. & Objections A. Brogan	1.80	1,566.00	Assemble documents from G. Williams (.3); prepare materials for proof of claim filing in related crypto-currency bankruptcy proceedings (1.5).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B310 12/20/22	Claims Admin. & Objections C. Greer	0.20	87.00	Review notice of presentment and opportunity for hearing on stipulation and agreed order extending governmental bar date for US Securities and Exchange Commission (.1); communicate with MWE team regarding same (.1).
B310 12/21/22	Claims Admin. & Objections D. Epstein	1.50	1,305.00	Correspondence with M. Asher, R. Kaylor, Will Hameline, and J. Winters re claims memo (.7); analyze in connection with third party claims (.4); emails with MWE team re additional lawsuits and status of same.
B310 12/27/22	Claims Admin. & Objections D. Epstein	1.10	957.00	Emails with J. Evans re MCB memo (.3); analyze same (.3); email G. Steinman and G. Williams re deadline to object to MCB agreement (.2); call with Williams re the same (.1); emails with J. Evans and D. Azman re revised timeline for court deadlines and opinions on the same (.2).
B310 12/30/22	Claims Admin. & Objections C. Greer	0.20	87.00	Review notice of presentment and opportunity for hearing on stipulation and agreed order extending governmental bar date (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/02/22	Plan and Disclosure Statement D. Simon	0.50	577.50	Communications with MWE team regarding plan and litigation issues.
B320 12/06/22	Plan and Disclosure Statement G. Williams	1.80	1,107.00	Revise liquidation trust agreement.
B320 12/06/22	Plan and Disclosure Statement C. Gibbs	0.60	780.00	Review of multiple emails re Plan of Reorganization status and re alternate sale.
B320 12/07/22	Plan and Disclosure Statement G. Williams	1.20	738.00	Review precedent re liquidation trust agreement.
B320 12/08/22	Plan and Disclosure Statement G. Steinman	3.50	3,290.00	Review amended chapter 11 plan and disclosure statement.
B320 12/08/22	Plan and Disclosure Statement D. Azman	1.40	1,638.00	Review revised plan and DS.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/08/22	Plan and Disclosure Statement D. Simon	0.70	808.50	Review plan and D/S correspondence (.5); internal communications regarding same (.2).
B320 12/09/22	Plan and Disclosure Statement D. Simon	5.60	6,468.00	Review plan and D/S (1.0); prepare issues list (.5); calls with D. Azman regarding same (.3); calls with G. Steinman and G. Williams regarding objection (.8); attend UCC pre-call (.7); attend Committee call (2.3).
B320 12/09/22	Plan and Disclosure Statement G. Williams	1.00	615.00	Prepare for (.3) and attend Voyager plan strategy call with G. Steinman, D. Azman, and C. Gibbs (.7).
B320 12/09/22	Plan and Disclosure Statement D. Azman	1.40	1,638.00	Review revised plan and DS.
B320 12/10/22	Plan and Disclosure Statement G. Williams	2.40	1,476.00	Prepare response to motion in connection with new sale proposal.
B320 12/10/22	Plan and Disclosure Statement D. Azman	2.30	2,691.00	Revise Plan and DS.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/10/22	Plan and Disclosure Statement G. Steinman	2.80	2,632.00	Review of plan and disclosure statement issues list (1.5); review of plan and DS regarding same (1.3).
B320 12/10/22	Plan and Disclosure Statement D. Simon	2.70	3,118.50	Review Plan and D/S (1.4); prepare issues list (.8); review APA (.5).
B320 12/11/22	Plan and Disclosure Statement G. Williams	3.50	2,152.50	Draft response to motion in connection with new sale proposal.
B320 12/11/22	Plan and Disclosure Statement D. Azman	0.60	702.00	Revise Plan and DS.
B320 12/12/22	Plan and Disclosure Statement D. Azman	1.10	1,287.00	Revise Plan and DS.
B320 12/12/22	Plan and Disclosure Statement J. Evans	0.60	648.00	Correspondence with D. Simon concerning disclosure statement (.3); correspondence with E. Heller concerning disclosure statement and licensing issues (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/12/22	Plan and Disclosure Statement D. Simon	2.90	3,349.50	Revise plan and D/S (2.3); emails with Kirkland regarding plan and D/S (.6).
B320 12/13/22	Plan and Disclosure Statement E. Heller	1.30	799.50	Review of Voyager Plan and DS regarding MTL considerations (1.1); correspondence with J. Evans regarding DS MTL analysis (.2).
B320 12/13/22	Plan and Disclosure Statement D. Azman	2.40	2,808.00	Revise Plan and disclosure statement.
B320 12/13/22	Plan and Disclosure Statement G. Steinman	2.10	1,974.00	Review plan and disclosure statement (1.3); revise issues list regarding same (.8)
B320 12/16/22	Plan and Disclosure Statement G. Steinman	3.60	3,384.00	Prepare disclosure statement objection issues list.
B320 12/17/22	Plan and Disclosure Statement D. Simon	1.00	1,155.00	Call with D. Azman regarding plan (.2); revisions to same (.6); transmit same to Kirkland (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/20/22	Plan and Disclosure Statement D. Simon	0.80	924.00	Review revised plan and D/S.
B320 12/20/22	Plan and Disclosure Statement G. Williams	0.80	492.00	Review Debtors' Draft Second Exclusivity Motion.
B320 12/20/22	Plan and Disclosure Statement D. Azman	0.20	234.00	Review draft exclusivity motion.
B320 12/21/22	Plan and Disclosure Statement G. Williams	1.10	676.50	Review Debtors' Draft Second Exclusivity Motion (.5); send summary re: same to D. Azman and G. Steinman (.6).
B320 12/21/22	Plan and Disclosure Statement G. Williams	0.80	492.00	Attend plan and disclosure statement strategy call with D. Azman, J. Evans, J. Calandra, D. Simon, G. Steinman, A. Brogan, and P. Kennedy.
B320 12/21/22	Plan and Disclosure Statement A. Brogan	7.70	6,699.00	Research into commingling issues with potential buyer for objection to disclosure statement (3.5); discuss same with P. Kennedy and J. Evans (.4); call re objection to disclosure statement (.5); multiple



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Task / Date	Desc. / Name	Hours	Amount	Description
				correspondence with G. Williams concerning documentation relating to same (.6); draft disclosure statement objection (2.5); discuss same with P. Kennedy (.2).
B320 12/21/22	Plan and Disclosure Statement D. Simon	2.50	2,887.50	Call with FTI and BRG regarding weekly update (.5); call with D. Azman, J. Calandra and others regarding DS strategy (.7); review issues relating to same (.5); review revised plan and communications with D. Azman regarding same (.8).
B320 12/21/22	Plan and Disclosure Statement D. Azman	2.70	3,159.00	Review revised plan (1.9); discuss same with D. Simon (.4); discuss same with C. Okike (.4).
B320 12/22/22	Plan and Disclosure Statement C. Greer	0.40	174.00	Review notice of filing of third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended disclosure statement relating to third amended joint plan (.1); communicate with MWE team regarding same (.1).
B320 12/22/22	Plan and Disclosure Statement A. Brogan	9.50	8,265.00	Prepare for (.2) and attend MWE team call re objection to disclosure statement (.8); assemble relevant documents from G. Williams for DS objection (1.0); draft disclosure statement objection (7.0); discuss same with P. Kennedy (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/22/22	Plan and Disclosure Statement D. Simon	1.00	1,155.00	Call regarding DS strategy (.6); review revised plan. (.4).
B320 12/22/22	Plan and Disclosure Statement G. Williams	0.60	369.00	Attend MWE plan and disclosure statement strategy call (partial).
B320 12/23/22	Plan and Disclosure Statement D. Simon	0.50	577.50	Call with D. Azman regarding plan issues.
B320 12/26/22	Plan and Disclosure Statement A. Brogan	5.60	4,872.00	Draft objection to bidder APA disclosure statement.
B320 12/26/22	Plan and Disclosure Statement J. Evans	0.90	972.00	Correspondence concerning disclosure statement objection (.3); conferences with D. Azman concerning disclosure statement objection (.2); emails with A. Brogan, D. Epstein, D. Azman and G. Steinman concerning various motions and filings (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/27/22	Plan and Disclosure Statement D. Azman	1.70	1,989.00	Discussions with J. Calandra, J. Evans re plan release issues and post-confirmation issues (.9); attend weekly call with FTI re case update (.8).
B320 12/27/22	Plan and Disclosure Statement G. Williams	1.30	799.50	Revise Wind-Down Trust Agreement.
B320 12/27/22	Plan and Disclosure Statement C. Greer	0.40	174.00	Review email from Kirkland regarding updated solicitation timeline (.2); update dates regarding same (.2).
B320 12/28/22	Plan and Disclosure Statement A. Brogan	3.20	2,784.00	Draft update to disclosure statement language (2.7); discuss with P. Kennedy and J. Evans (.5).
B320 12/28/22	Plan and Disclosure Statement D. Azman	2.00	2,340.00	Call with C. Okike re plan issues (.3); discuss same with FTI (.2); status call with BRG re same (.5); communication with UCC re plan issues (.1); calls with Latham re APA changes (.8); discuss same with C. Okike (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/28/22	Plan and Disclosure Statement J. Calandra	7.10	9,230.00	Review for potential carve outs to litigation trust for preference actions from possible sale (3.0); prepare a budget for Trust and revising same (4.1).
B320 12/29/22	Plan and Disclosure Statement J. Evans	0.40	432.00	Correspondence with J. Calandra concerning liquidation trust.
B320 12/29/22	Plan and Disclosure Statement A. Brogan	4.00	3,480.00	Draft objection to disclosure statement.
B320 12/30/22	Plan and Disclosure Statement C. Greer	0.20	87.00	Review second motion extending exclusive periods (.1); communicate with MWE team regarding same (.1).
B320 12/30/22	Plan and Disclosure Statement G. Steinman	7.10	6,674.00	Draft committee solicitation letter (4.6); draft DS revisions (1); call with G. Williams regarding liquidation trust agreement (.8); revise solicitation procedures and plan (.5); email correspondence with D. Azman and Kirkland regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/30/22	Plan and Disclosure Statement G. Williams	3.30	2,029.50	Research precedent related to Wind-Down Trust Agreement (1.3); revise same (2.0).
B320 12/31/22	Plan and Disclosure Statement J. Evans	0.50	540.00	Conference with MWE and FTI concerning liquidation trust.
B320 12/31/22	Plan and Disclosure Statement A. Brogan	0.80	696.00	Review final APA termination event language and related correspondence.
B320 12/31/22	Plan and Disclosure Statement D. Azman	0.50	585.00	Communications with FTI re wind down budget issues.
B320 12/31/22	Plan and Disclosure Statement J. Calandra	1.10	1,430.00	Review budget for Trust.
B320 12/31/22	Plan and Disclosure Statement G. Williams	1.10	676.50	Revise Wind-Down Trust Agreement.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/31/22	Plan and Disclosure Statement G. Steinman	3.40	3,196.00	Draft committee solicitation letter.
B320 12/31/22	Plan and Disclosure Statement G. Steinman	0.80	752.00	Prepare for and attend call with FTI regarding wind down budget.
B470 12/12/22	Foreign Proceedings G. Williams	0.80	492.00	Review third report of information officer in Canadian proceeding (.5); email a summary regarding the same to D. Azman and G. Steinman.

Total Hours 617.60 Total For Services \$494,029.00

Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	76.50	1,170.00	89,505.00
J. Bishop Jones	90.60	265.00	24,009.00
A. Brogan	51.20	870.00	44,544.00
J. Calandra	8.20	1,300.00	10,660.00
D. Epstein	23.90	870.00	20,793.00
J. Evans	39.80	1,080.00	42,984.00
C. Gibbs	1.50	1,300.00	1,950.00
C. Greer	14.70	435.00	6,394.50
E. Heller	1.30	615.00	799.50
J. Hoffman	0.30	285.00	85.50
R. Kaylor	1.30	615.00	799.50



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Name	Hours	Rate	Amount
P. Kennedy	27.00	790.00	21,330.00
D. Levine	0.90	1,150.00	1,035.00
D. Lipkin	3.70	1,300.00	4,810.00
J. Lutz	0.80	1,300.00	1,040.00
D. Northrop	29.50	575.00	16,962.50
D. Simon	19.70	1,155.00	22,753.50
G. Steinman	133.10	940.00	125,114.00
D. Thomson	1.20	905.00	1,086.00
M. Wilder	0.80	1,300.00	1,040.00
G. Williams	88.50	615.00	54,427.50
J. Winters	3.10	615.00	1,906.50
Totals	617.60		<u>\$494,029.00</u>

Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	2.30	1,524.50
B120	Asset Analysis & Recovery	12.10	8,839.00
B130	Asset Disposition	176.10	174,622.00
B140	Automatic Stay Issues	33.20	28,545.50
B150	Meetings/Communications w/Creditors	46.40	38,119.00
B155	Court Hearings	0.60	261.00
B160	Fee/Employment Applications	169.60	78,092.00
B180	Avoidance Action Analysis	13.50	12,562.50
B190	Other Contested Matters	17.40	14,029.50
B210	Business Operations	8.00	6,838.00
B240	Tax Issues	3.10	3,490.00
B310	Claims Admin. & Objections	13.50	10,934.00
B320	Plan and Disclosure Statement	121.00	115,680.00
B470	Foreign Proceedings	0.80	492.00
		617.60	494,029.00



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 03/23/2023

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/01/22	Special Committee Investigation J. Evans	1.00	1,080.00	Conference with D. Epstein concerning asset discovery (.3); emails with FTI concerning asset discovery (.2); emails with opposing counsel concerning asset discovery dispute (.5).
B430 12/01/22	Special Committee Investigation S. Wright	1.10	506.00	Analyze and prepare new documents received in volume, VOY-INV-031, for loading into document repository (.3); upload the same in preparation for attorney review (.6); setup searches for the newly loaded documents (.1); batch out the same to facilitate with attorney review (.1).
B430 12/01/22	Special Committee Investigation D. Epstein	1.40	1,218.00	Correspondence with FTI re deposition documents (.1); correspondence with A. Squillante re the same (.1); correspondence with J. Cohen at Day Pitney re additional Ehrlich production and missing documents (.2); correspondence with R. Kaylor re new documents received (.1); review plan for the same (.1); correspondence with J. Evans re Psaropolous documents (.2); analyze pertaining to venmo account issue (.1); emails re the same with J. Evans (.1); analyze re fraud issue (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/02/22	Special Committee Investigation D. Epstein	0.30	261.00	Emails with FTI team re Psaropolous docs (.2); emails with J. Cohen re Venmo issue (.1).
B430 12/02/22	Special Committee Investigation J. Evans	1.20	1,296.00	Correspondence with opposing counsel concerning asset discovery issues (.3); correspondence with FTI concerning asset discovery issues (.3); correspondence with D. Epstein concerning asset discovery issues (.3); correspondence with W. Hameline concerning legal research related to asset discovery issues (.3).
B430 12/02/22	Special Committee Investigation W. Hameline	0.40	246.00	Research potential legal claims to unwind transactions prior to bankruptcy for J. Evans.
B430 12/04/22	Special Committee Investigation J. Evans	0.40	432.00	Review FTI analysis concerning asset discovery (.2) correspondence with FTI concerning asset discovery (.2).
B430 12/04/22	Special Committee Investigation W. Hameline	5.40	3,321.00	Research state fraudulent transfer law (2.5); draft memo re same (2.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/04/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspondence with J. Evans and A. Dougherty re net worth statements and spousal transfers.
B430 12/05/22	Special Committee Investigation W. Hameline	6.80	4,182.00	Research prior case law and state statutes related to money transmitter licenses (4.5); draft memo re same (2.3).
B430 12/05/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspondence with A. Dougherty at FTI re net worth statements (.1); analyze the same (.1).
B430 12/05/22	Special Committee Investigation J. Calandra	4.30	5,590.00	Review Ehrlich documents (1.3) formulate follow up questions (.7); analyze cases for additional potential claims against third parties (2.3).
B430 12/06/22	Special Committee Investigation D. Epstein	1.20	1,044.00	Emails with W. Hameline re research project (.3); emails with R. Kaylor re fraud research (.4); analyze fraud research (.3); review research memo (.1); revise same (.1).
B430 12/06/22	Special Committee Investigation R. Kaylor	2.20	1,353.00	Review produced documents related to deposition (.1); send same to J. Calandra (.1); review memorandum on asset transfers (.7); pull relevant cases (1.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/06/22	Special Committee Investigation A. Squillante	0.30	85.50	Prepare blue-booked citations for R. Kaylor re claims memo.
B430 12/06/22	Special Committee Investigation W. Hameline	3.10	1,906.50	Research claims related to MTL violations.
B430 12/06/22	Special Committee Investigation J. Calandra	4.70	6,110.00	Review Ehrlich documents in prep for deposition (2.7); review cases and facts to develop potential claims (2.0).
B430 12/07/22	Special Committee Investigation J. Evans	0.50	540.00	Correspondence with J. Calandra concerning research issues (.3); emails with MWE team concerning research issues (.2).
B430 12/07/22	Special Committee Investigation W. Hameline	6.40	3,936.00	Research unfair and deceptive trade practice violations and several other potential causes of action (5.3); submit research to case team (1.1).
B430 12/07/22	Special Committee Investigation J. Winters	2.90	1,783.50	Analyze in pari delicto defense (1.2); prepare memorandum re same (1.7).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/07/22	Special Committee Investigation J. Calandra	4.10	5,330.00	Strategize claims against third parties for potential causes of action.
B430 12/07/22	Special Committee Investigation D. Epstein	1.20	1,044.00	Correspondence with J. Calandra and R. Kaylor re research issues (.5); call with W. Hameline re third party claim research (.1); correspondence with Hameline, Kaylor, and Winters re research (.3); correspondence with J. Calandra re next steps (.3).
B430 12/07/22	Special Committee Investigation R. Kaylor	2.20	1,353.00	Draft memorandum on fraudulent trust transfers, spousal liability, and creditors rights relating to fraudulent transfer.
B430 12/08/22	Special Committee Investigation J. Evans	1.20	1,296.00	Correspondence with J. Calandra concerning research issues and causes of action (.4); emails with MWE team concerning research issues and causes of action (.3); emails with M. Kellogg concerning research issues (.2); review research analysis from J. Calandra (.3).
B430 12/08/22	Special Committee Investigation W. Hameline	1.20	738.00	Discuss research and claims with D. Epstein (.4); perform follow-up research (.8).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3733575
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/08/22	Special Committee Investigation W. Hameline	1.00	615.00	Research additional potential third-party claims.
B430 12/08/22	Special Committee Investigation P. Kennedy	0.70	553.00	Review cause of action memos in preparation of meeting.
B430 12/08/22	Special Committee Investigation D. Epstein	3.30	2,871.00	Correspondence with J. Calandra re class actions (.2); review research memos prepared by R. Kaylor, W. Hameline, and J. Winters in connection with upcoming team meeting (.4); correspondence with J. Calandra re class actions complaints and allegations in the same (.3); review materials from W Hameline re claims (.3); conference with Hameline re the same (.4); analyze marketing agreements (.2); correspondence with J. Evans re promoter decision (.1); analyze recent docket filings re claims and claim objections (.4); prepare for upcoming team meeting (1.0).
B430 12/08/22	Special Committee Investigation A. Brogan	3.40	2,958.00	Review primary sources including documents and third party cases in order to identify and develop claims against third parties (2.2); discuss claims against third party and third party claims memo strategy with J.



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Task / Date	Desc. / Name	Hours	Amount	Description
				Calandra, W. Hameline, and R. Kaylor (1.2).
B430 12/08/22	Special Committee Investigation J. Calandra	8.90	11,570.00	Review legal memos in connection with potential claims against third parties (2.5); review three complaints already filed (3.5); analyze potential for aiding and abetting claims against their parties (1.9); prepare for meeting with team to review (1.0).
B430 12/09/22	Special Committee Investigation A. Brogan	6.70	5,829.00	Call with J. Calandra and team re third party claims analysis (1.2); discuss third party claims analysis strategy and memo completion with R. Kaylor and W. Hameline (2.9); review work product and documents concerning third party claims and analysis (2.6).
B430 12/09/22	Special Committee Investigation J. Calandra	8.40	10,920.00	Review additional documents of Ehrlich and comparing to prior documents (3.2); review complaints against Voyager and D and Os for aiding and abetting claims (1.7); review law on in pari delecto and exceptions (2.0); attend team call outlining fact and legal research items to team (1.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/09/22	Special Committee Investigation J. Evans	1.40	1,512.00	Correspondence with J. Calandra concerning claims analysis (.2); zoom conference with litigation team concerning claims analysis and research issues (1.2).
B430 12/09/22	Special Committee Investigation J. Winters	1.80	1,107.00	Conference with MWE team concerning third party claims (1.2); analyze J. Calandra third party claims memorandum (.6).
B430 12/09/22	Special Committee Investigation W. Hameline	1.20	738.00	Attend meeting with J. Calandra, J. Evans, and case team regarding third-party claims research and memo.
B430 12/09/22	Special Committee Investigation W. Hameline	2.70	1,660.50	Prepare third-party claims research following meeting with case team for memo to J. Calandra.
B430 12/09/22	Special Committee Investigation R. Kaylor	1.00	615.00	Conference with team re third party claims.
B430 12/09/22	Special Committee Investigation P. Kennedy	1.50	1,185.00	Prepare for (.3) and attend call led by J. Calandra regarding potential third-party claims on behalf of Debtor (1.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/09/22	Special Committee Investigation D. Epstein	0.20	174.00	Call with J. Evans in connection with next steps in claims analysis.
B430 12/09/22	Special Committee Investigation D. Epstein	0.40	348.00	Emails with team in connection with upcoming MWE team meeting to discuss claims research.
B430 12/10/22	Special Committee Investigation R. Kaylor	1.00	615.00	Research third party claims related to aiding and abetting sale of unregistered securities.
B430 12/10/22	Special Committee Investigation D. Epstein	0.40	348.00	Correspondence with MWE team re research claims (.2); analyze documents received from debtor (.2).
B430 12/11/22	Special Committee Investigation W. Hameline	0.30	184.50	Attend team meeting (partial) with M. Asher and A. Brogan to discuss third party claims memo.
B430 12/11/22	Special Committee Investigation W. Hameline	2.80	1,722.00	Draft third party claims memo.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/11/22	Special Committee Investigation J. Winters	4.70	2,890.50	Conference with MWE team concerning third party claims memorandum (.5); prepare memorandum concerning in pari delicto defense for review by MWE team (4.2).
B430 12/11/22	Special Committee Investigation R. Kaylor	5.00	3,075.00	Research third party claims related to aiding and abetting sale of unregistered securities.
B430 12/11/22	Special Committee Investigation A. Brogan	3.50	3,045.00	Attend team call with W. Hameline and R. Kaylor to discuss third party claims memo status and answer questions (.5); discuss third party claims memorandum with W. Hameline and R. Kaylor, provide comment and edits (3.0).
B430 12/11/22	Special Committee Investigation M. Asher	0.50	580.00	Conference call with MWE team re third party claims.
B430 12/12/22	Special Committee Investigation R. Kaylor	3.50	2,152.50	Research aiding and abetting claims re sale of unregistered securities (1.5); draft summary memorandum re same (2.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/12/22	Special Committee Investigation A. Brogan	3.20	2,784.00	Review third party claims memo (1.4) provide comment (.4); discuss third party claims memo strategy with W. Hameline and certain claims (.2); research claims re same (1.2).
B430 12/12/22	Special Committee Investigation J. Calandra	3.00	3,900.00	Analyze productions regarding financials (.9); review cases on potential third party claims (2.1).
B430 12/12/22	Special Committee Investigation W. Hameline	8.60	5,289.00	Research third-party claims actions in bankruptcy (4.5); revise memo re same (4.1).
B430 12/12/22	Special Committee Investigation W. Hameline	0.20	123.00	Communicate with case team regarding edits to third-party claims memo.
B430 12/12/22	Special Committee Investigation J. Winters	2.90	1,783.50	Analyze in pari delicto defense (1.0) prepare memorandum for review by MWE team (1.9).
B430 12/13/22	Special Committee Investigation J. Winters	1.30	799.50	Analyze bankruptcy hearing transcripts (.4); send to M. Asher for review (.1); correspond with M. Asher concerning third party claims research (.4); analyze third party claim against MCB (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/13/22	Special Committee Investigation W. Hameline	3.70	2,275.50	Revise third-party claims motion with edits from A. Brogan and M. Asher (2.7); incorporate edits from other members of case teams (1.0).
B430 12/13/22	Special Committee Investigation D. Epstein	1.70	1,479.00	Analyze additional potential claims against third parties.
B430 12/13/22	Special Committee Investigation D. Epstein	3.80	3,306.00	Research in connection with claims (2.1); analyze FTX indictment in connection with development of creditor claims (.9); correspond with MWE teams re strategy (.8).
B430 12/13/22	Special Committee Investigation R. Kaylor	0.50	307.50	Review timeline of SJE Consulting sales and financial documents.
B430 12/13/22	Special Committee Investigation M. Asher	4.80	5,568.00	Review background documents for claims memo (2.3); revise claims memo based on findings (1.7); attend conferences re same (.8).
B430 12/13/22	Special Committee Investigation J. Calandra	4.20	5,460.00	Review facts and law in connection with potential Voyager claims against third parties.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/13/22	Special Committee Investigation J. Evans	0.40	432.00	Emails with B. Wong and S. Genovese concerning terms and conditions analysis (.2); correspondence with J. Calandra concerning FBO contract (.2).
B430 12/13/22	Special Committee Investigation D. Epstein	0.30	261.00	Emails with J. Calandra and J. Cohen re missing Ehrlich documents.
B430 12/13/22	Special Committee Investigation A. Brogan	3.10	2,697.00	Review draft memorandum and redline from Voyager third party claims memorandum and provide comment (2.4); discuss third party claims memorandum with R. Kaylor and W. Hameline (.7).
B430 12/13/22	Special Committee Investigation J. Evans	0.50	540.00	Meet with J. Calandra concerning causes of action and research issues.
B430 12/14/22	Special Committee Investigation D. Epstein	0.60	522.00	Correspondence with J. Cohen re additional document production (.3); emails with committee re the same (.3).
B430 12/14/22	Special Committee Investigation J. Evans	1.00	1,080.00	Correspondence with D. Azman and G. Steinman concerning motion to lift stay and strategy (.3); emails with D. Epstein, G. Steinman and D. Azman concerning opposition to motion to lift stay (.4); conference



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Task / Date	Desc. / Name	Hours	Amount	Description
				with D. Epstein concerning opposition to motion to lift stay and strategy (.3).
B430 12/14/22	Special Committee Investigation M. Asher	2.50	2,900.00	Review background materials for claims memo (1.7); revise third party claim memo (.8).
B430 12/14/22	Special Committee Investigation J. Calandra	3.80	4,940.00	Review current draft of memo re legal claims against third parties (2.1); revise same (1.7).
B430 12/14/22	Special Committee Investigation A. Squillante	2.20	627.00	Research relevant cases for third party claims in bankruptcy.
B430 12/15/22	Special Committee Investigation D. Epstein	3.30	2,871.00	Conference with J. Evans re analysis of claims (.3); follow up re the same (.4); research re third party claims (.7); correspond with M. Asher and MWE team re estate claims memo and next steps as to the same (1.9).
B430 12/15/22	Special Committee Investigation M. Asher	4.60	5,336.00	Revise claim memo incorporating findings from case filing and case law.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/15/22	Special Committee Investigation J. Calandra	1.90	2,470.00	Review FTI decks and reports regarding possible recovery of third party claims for bankruptcy estate.
B430 12/16/22	Special Committee Investigation J. Evans	0.20	216.00	Correspondence with D. Epstein concerning causes of action research.
B430 12/16/22	Special Committee Investigation J. Calandra	2.90	3,770.00	Analyze potential third party claims.
B430 12/17/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspondence with MWE team re third party claims.
B430 12/17/22	Special Committee Investigation D. Epstein	0.10	87.00	Correspondence with J. Calandra and J. Cohen re missing document production.
B430 12/18/22	Special Committee Investigation M. Asher	0.70	812.00	Review third party claims memo and correspondence on same.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/19/22	Special Committee Investigation J. Evans	3.10	3,348.00	Meet with M. Asher concerning research and causes of action (.6); revise research memo concerning causes of action (1.9); conference with J. Calandra concerning research issues (.3); conference with D. Epstein concerning research and causes of action (.3).
B430 12/19/22	Special Committee Investigation M. Asher	1.00	1,160.00	Attend conference call re claims memo (.3); review research on claims (.7).
B430 12/19/22	Special Committee Investigation A. Brogan	0.60	522.00	Review J. Evans comments to draft memorandum concerning available third party claims.
B430 12/19/22	Special Committee Investigation R. Kaylor	0.50	307.50	Review J. Evans edits to summary memorandum on potential third-party bankruptcy estate claims (.3); conference with J. Evans re same (.2).
B430 12/19/22	Special Committee Investigation J. Calandra	3.90	5,070.00	Draft third party claims (3.0); review in pari delecto cases (.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/20/22	Special Committee Investigation J. Evans	0.70	756.00	Correspondence with M. Asher and J. Calandra concerning research issues (.4); correspondence with D. Epstein concerning causes of action and memorandum (.3).
B430 12/20/22	Special Committee Investigation W. Hameline	0.80	492.00	Revise third party claims memo to incorporate feedback from M. Asher.
B430 12/20/22	Special Committee Investigation J. Calandra	7.00	9,100.00	Review case law re aiding and abetting liability (2.3); review cases on in pari delecto defense exceptions (2.2); review interview memos (2.5).
B430 12/20/22	Special Committee Investigation A. Squillante	0.20	57.00	Assemble relevant supporting documents re third party claims.
B430 12/21/22	Special Committee Investigation J. Winters	0.30	184.50	Coordinate with MWE team re third party claims team conference.
B430 12/21/22	Special Committee Investigation J. Calandra	6.10	7,930.00	Review FTI memos regarding preferences (1.2); review Ehrlich documents (2.0); review law and memo regarding third party claims and underlying agreements (2.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/21/22	Special Committee Investigation M. Asher	1.00	1,160.00	Review comments on claims memo (.7); conference re same (.3).
B430 12/21/22	Special Committee Investigation W. Hameline	0.40	246.00	Attend meeting with case team regarding third-party claims and defenses.
B430 12/21/22	Special Committee Investigation W. Hameline	1.90	1,168.50	Revise third-party claims memo.
B430 12/22/22	Special Committee Investigation J. Calandra	3.00	3,900.00	Meet with team re strategy going forward (.6); provide comments for revisions to claim memo (2.4).
B430 12/22/22	Special Committee Investigation D. Epstein	1.90	1,653.00	Prepare for team meeting re claims memo (1.6); emails with team re same (.3).
B430 12/22/22	Special Committee Investigation W. Hameline	3.30	2,029.50	Revise third-party claims memo (3.0); discuss memo revisions with case team (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/23/22	Special Committee Investigation R. Kaylor	1.30	799.50	Conference with D. Epstein and team regarding third-party claims analysis and accompanying memorandum.
B430 12/23/22	Special Committee Investigation D. Epstein	1.30	1,131.00	Participate in meeting with R. Kaylor, W. Hameline, and J. Winters re claims memo (1.0); emails re additional analysis of the same (.3).
B430 12/23/22	Special Committee Investigation W. Hameline	4.20	2,583.00	Research relevant case law and timeline related to Debtors' FBO account for third-party claims memo.
B430 12/23/22	Special Committee Investigation W. Hameline	0.60	369.00	Meet with case team to discuss revisions to third-party claims memo.
B430 12/23/22	Special Committee Investigation J. Winters	1.50	922.50	Conference with MWE team re third party claims (1.0); conference with W. Hameline and R. Kaylor re third party claims jurisdictional issues (.3); prepare for third party claims meeting (.2).
B430 12/24/22	Special Committee Investigation D. Epstein	0.30	261.00	Correspondence with J. Cohen re additional production (.1); correspondence with KE team and J. Evans re revised timeline for upcoming deadlines (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/24/22	Special Committee Investigation W. Hameline	1.30	799.50	Research documents and facts related to Debtors' FBO account for third-party claims memo.
B430 12/26/22	Special Committee Investigation J. Winters	0.10	61.50	Confer with R. Kaylor concerning case relevant to third party claims.
B430 12/26/22	Special Committee Investigation R. Kaylor	1.30	799.50	Research notice requirements for non-party interested persons re RFPs.
B430 12/26/22	Special Committee Investigation R. Kaylor	1.00	615.00	Review case law re bank aiding and abetting for the sale of unregistered securities.
B430 12/26/22	Special Committee Investigation D. Epstein	2.20	1,914.00	Emails with M. Asher re additional comments from J. Calandra re third party memo (.1); review Calandra comments re same (.7); analyze additional information to incorporate (1.2); call with J. Evans re claims memo (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/26/22	Special Committee Investigation J. Evans	0.50	540.00	Correspondence with D. Simon concerning discovery issues (.3); correspondence with R. Kaylor concerning discovery issues (.2).
B430 12/26/22	Special Committee Investigation M. Asher	0.50	580.00	Revise deck for committee presentation integrating in J. Calandra comments re third party.
B430 12/27/22	Special Committee Investigation R. Kaylor	3.50	2,152.50	Conference with D. Epstein, W. Hameline and J. Winters re third-party claims memorandum and outstanding issues (2.2); conference with J. Calandra and outside consultants re Ehrlich and Psaropoulos depositions and requested documents (1.3).
B430 12/27/22	Special Committee Investigation A. Sieber	0.40	114.00	Research re statutes of limitations and repose under state securities laws.
B430 12/27/22	Special Committee Investigation J. Winters	3.00	1,845.00	Conference with D. Epstein, W. Hameline, and R. Kaylor re third party claims memorandum (1.9); prepare third party claims memorandum for review by MWE team (1.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/27/22	Special Committee Investigation J. Calandra	2.60	3,380.00	Review memos from FTI re Ehrlich documents (2.1); call with FTI to discuss same (.5).
B430 12/27/22	Special Committee Investigation W. Hameline	1.80	1,107.00	Draft portions of third-party claim memo for estate claims.
B430 12/27/22	Special Committee Investigation W. Hameline	4.20	2,583.00	Research third-party claims and case research following team meeting.
B430 12/27/22	Special Committee Investigation W. Hameline	1.70	1,045.50	Attend team meeting regarding third-party claims to coordinate research (1.4); follow up with team to assign roles (.3).
B430 12/27/22	Special Committee Investigation J. Evans	1.60	1,728.00	Conference with D. Epstein concerning research issues (.6); correspondence with SC Team concerning releases of third parties (.4); correspondence with SC Team concerning discovery demands (.6).
B430 12/27/22	Special Committee Investigation D. Epstein	5.90	5,133.00	Prepare for memo meeting (.8) attend memo meeting (1.9); emails following up re the same (.1); analysis in connection with the same (.3); email J. Winters and J. Evans re jurisdictional issue (.2); draft estate



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Task / Date	Desc. / Name	Hours	Amount	Description
				claims memo (2.6).
B430 12/28/22	Special Committee Investigation S. Wright	1.10	506.00	Analyze new documents received in volume, VOY-INV-032, for loading into document repository (.3); upload the same and perform quality assurance on data load in preparation for attorney review (.6); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.2).
B430 12/28/22	Special Committee Investigation D. Epstein	6.80	5,916.00	Participate in call with J. Evans and J. Winters (.5); emails with G. Williams and G. Steinman re possible objection (.5); emails with J. Evans, J. Calandra, and D. Azman re the same (.8); analyze contracts with MCB and Third Parties in connection with claims analysis (2.5); emails with J Evans re bidder (.2); research re claims (2.3).
B430 12/28/22	Special Committee Investigation J. Hoffman	1.70	484.50	Prepare class action documents involving Voyager Digital and Portnoy Law.



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B430 12/28/22	Special Committee Investigation J. Evans	1.20	1,296.00	Meet with J. Calandra concerning causes of action and research issues (.6); zoom conference with D. Epstein and J. Winters concerning jurisdictional issues and research (.4); correspondence with W. Hameline concerning class action (.2).
B430 12/28/22	Special Committee Investigation R. Kaylor	3.90	2,398.50	Review produced documents for Ehrlich personal financial statements (.7); prepare same for dissemination to team (.2); review consultants and outside contractors utilized for preparation of Voyager legal documents (1); conference with J. Winters re third-party claim memorandum scope (.2); draft memorandum on third-party claims (1.8).
B430 12/28/22	Special Committee Investigation J. Winters	1.70	1,045.50	Conference with R. Kaylor, D. Epstein, and W. Hameline re third party claims memorandum.
B430 12/28/22	Special Committee Investigation J. Evans	0.60	648.00	Correspondence with J. Calandra re documents produced and additional requests.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/28/22	Special Committee Investigation J. Evans	0.30	324.00	Correspondence with D. Epstein concerning MCB stipulation (.2); correspondence with D. Azman concerning MCB stipulation (.1).
B430 12/28/22	Special Committee Investigation W. Hameline	0.70	430.50	Respond to research questions from D. Epstein related to third-party claims.
B430 12/28/22	Special Committee Investigation A. Squillante	1.00	285.00	Prepare relevant third party claim research materials for J. Calandra review.
B430 12/28/22	Special Committee Investigation J. Evans	0.40	432.00	Review analysis from D. Epstein concerning MCB stipulation (.2); emails with D. Epstein concerning MCB stipulation (.2).
B430 12/29/22	Special Committee Investigation D. Epstein	6.50	5,655.00	Emails with J. Evans and J. Calandra re additional information to incorporate in research memo (.4); emails with Will Hameline re jurisdiction (.2); emails with G. Williams re bankruptcy procedure (.3); emails with Hameline, Kaylor, and Winters re additional analysis in connection with claims (.2); work on master claims memo (5.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/29/22	Special Committee Investigation R. Kaylor	0.80	492.00	Draft memorandum regarding third-party claims and asset recovery.
B430 12/29/22	Special Committee Investigation J. Winters	0.80	492.00	Prepare third party claims memorandum for review by J. Evans and J. Calandra.
B430 12/29/22	Special Committee Investigation W. Hameline	5.00	3,075.00	Revise research portion for third-party claims memo.
B430 12/29/22	Special Committee Investigation J. Calandra	3.80	4,940.00	Review contract claim by individual creditors against TopCo (1.8); review documents received regarding Ehrlich holdings (2.0).
B430 12/29/22	Special Committee Investigation M. Asher	0.40	464.00	Correspondence re final revisions of deck re third party claims for committee presentation.
B430 12/30/22	Special Committee Investigation Y. Bekker	0.20	105.00	Correspondence with J. Evans concerning confidential information; correspondence with E. Heller concerning using confidential information research.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/30/22	Special Committee Investigation D. Epstein	1.00	870.00	Emails with W. Hameline re research (.2); analyze case law in connection with claims (.8).
B430 12/30/22	Special Committee Investigation J. Winters	0.70	430.50	Prepare third party claims memorandum for review.
B430 12/30/22	Special Committee Investigation W. Hameline	2.60	1,599.00	Review relevant case filings from J. Evans (.2); communicate relevant information to case team for third-party claim memo (.6).
B430 12/30/22	Special Committee Investigation E. Heller	5.00	3,075.00	Research regarding Confidential Supervisory Information (2.0); research regarding state specific disclosure rules pursuant to MTL application material (2.2); conference with LW, MWE, and counsel for potential buyer for Voyager Diligence Call (.8).
B430 12/30/22	Special Committee Investigation J. Calandra	5.00	6,500.00	Review potential claims and investigating facts (2.0); review customer contract and emails for argument that TopCo owes too (3.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/30/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Draft memorandum re third party claims (1); research facts re securities arguments for EPAs and VGX tokens (1).
B430 12/31/22	Special Committee Investigation R. Kaylor	3.00	1,845.00	Draft memorandum re third party claims for asset recovery and potential aiding and abetting.

Total Hours 317.10 Total For Services \$279,163.50

Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	317.10	279,163.50
		317.10	279,163.50



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Name	Hours	Rate	Amount
Y. Bekker	0.20	525.00	105.00
A. Brogan	20.50	870.00	17,835.00
J. Calandra	77.60	1,300.00	100,880.00
D. Epstein	44.70	870.00	38,889.00
J. Evans	16.20	1,080.00	17,496.00
W. Hameline	72.30	615.00	44,464.50
E. Heller	5.00	615.00	3,075.00
J. Hoffman	1.70	285.00	484.50
R. Kaylor	32.70	615.00	20,110.50
P. Kennedy	2.20	790.00	1,738.00
A. Sieber	0.40	285.00	114.00
A. Squillante	3.70	285.00	1,054.50
J. Winters	21.70	615.00	13,345.50
S. Wright	2.20	460.00	1,012.00
Totals	317.10		<u>\$279,163.50</u>



Invoice: 3750846
Client: 118593

03/29/2023

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 12/05/22	Equity Committee C. Greer	0.20	87.00	Review notice of adjournment of The Ad Hoc Group pretrial conference (.1); communicate with MWE team regarding same (.1).
B440 12/06/22	Equity Committee D. Simon	0.50	577.50	Communications with MWE team and Kirkland regarding pending adversary proceedings and plan litigation.
B440 12/12/22	Equity Committee G. Steinman	1.00	940.00	Review pleadings and results from crypto ownership disputes in Celsius.
B440 12/28/22	Equity Committee D. Simon	1.00	1,155.00	Review Celsius motions regarding equity issues (.3); communications with D. Azman regarding same (.2); call with G. Steinman regarding litigation and preference issues (.5).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750846
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Task / Date	Desc. / Name	Hours	Amount	Description
B440 12/29/22	Equity Committee J. Evans	2.20	2,376.00	Correspondence with J. Calandra concerning customer motion (.7); conference with B. Wong concerning customer motion (.3); revise admissions and documents concerning customer issues (.6); correspondence with R. Kaylor concerning customer motion and key evidence (.3); emails with D. Azman concerning customer motion (.3).
B440 12/29/22	Equity Committee G. Steinman	1.90	1,786.00	Call with J. Evans regarding motion to compel (.5); review of Celsius pleadings regarding similar issues (1.4).
B440 12/30/22	Equity Committee J. Evans	0.50	540.00	Correspondence with D. Azman and J. Calandra concerning customer claim motion.
Total Hours		7.30	Total For Services	\$7,461.50



Voyager Digital - Official Creditors Committee

Client: 118593
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Timekeeper Summary

Name	Hours	Rate	Amount
J. Evans	2.70	1,080.00	2,916.00
C. Greer	0.20	435.00	87.00
D. Simon	1.50	1,155.00	1,732.50
G. Steinman	2.90	940.00	2,726.00
Totals	7.30		\$7,461.50

Task Code Summary

Task Code	Description	Hours	Amount
B440	Equity Committee	7.30	7,461.50
		7.30	7,461.50
Total This Invoice			\$7,461.50



Invoice: 3745003
Client: 118593

04/13/2023

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/05/23	Case Administration D. Northrop	0.50	302.50	Update case service list (.2); review court calendar and Debtors' notice of hearing regarding Debtors' APA motion and conditional disclosure statement approval motion to confirm that the hearing on 1/10 will be conducted telephonically (.2); correspond with G. Steinman re same (.1).
B110 01/09/23	Case Administration C. Gibbs	0.40	596.00	Review of multiple emails re case administrative matters.
B110 01/10/23	Case Administration A. Squillante	0.50	155.00	Assist D. Epstein in analyzing DE 145 - Notice of filing certain banking agreements.
B110 01/10/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Progran of Veritext re obtaining transcript of 1/10/2023 hearing.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/11/23	Case Administration C. Greer	0.20	96.00	Submit docket subscriptions on Stretto's website for S. Perry and M. Kandestin.
B110 01/11/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Progran of Veritext re status of transcript of 1/10/2023 hearing.
B110 01/11/23	Case Administration S. Wright	0.30	147.00	Create and customize permissions for additional reviewers to access document review repository to facilitate with case development review.
B110 01/12/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Progran of Veritext re status of and delay in preparation of 1/10/2023 hearing transcript.
B110 01/13/23	Case Administration D. Northrop	0.20	121.00	Review 1/10/2023 hearing transcript (.1); correspond with MWE team re same (.1).
B110 01/17/23	Case Administration G. Steinman	0.50	585.00	Meet with D. Azman regarding outstanding work streams and strategy.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/17/23	Case Administration A. Brogan	1.00	995.00	Discuss ongoing docket filings for associated pending actions with J. Calandra and J. Winters.
B110 01/18/23	Case Administration C. Gibbs	0.50	745.00	Review of multiple emails re case administrative matters.
B110 01/19/23	Case Administration B. Casten	0.30	172.50	Customize document repository permissions to add additional reviewers to the workspace.
B110 01/19/23	Case Administration S. Wright	1.00	490.00	Prepare new documents received in volume, VOY-INV-033, for loading into document repository (.3); upload the same and perform quality assurance on data load in preparation for attorney review (.5); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.2).
B110 01/19/23	Case Administration M. McMillan	0.20	62.00	Research and obtain docket sheet in De Sousa v. Voyager case (Ontario Super. Ct. of Justice).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/20/23	Case Administration J. Winters	0.20	131.00	Confer with research library and A. Brogan concerning Voyager class action lawsuit updates.
B110 01/21/23	Case Administration G. Steinman	0.80	936.00	Prepare comprehensive task list of all work streams and assignments.
B110 01/24/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Portman of Veritext re obtaining transcript of 1/24/2023 hearing.
B110 01/24/23	Case Administration D. Northrop	1.40	847.00	Draft e-mail memo to C. Cowden summarizing provisions of the case management order governing/relating to motion practice, omnibus hearings, and non-omnibus hearings.
B110 01/25/23	Case Administration G. Steinman	1.00	1,170.00	Meet with D. Azman (partial), J. Evans (partial), and M. Kandestin (partial) regarding all outstanding workstreams and strategy.
B110 01/25/23	Case Administration D. Azman	0.50	652.50	Call with G. Steinman re various case work streams status.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/25/23	Case Administration D. Azman	0.50	652.50	Call with G. Steinman re various case workstreams status.
B110 01/26/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Pogran of Veritext re status of request for transcript of 1/24/2023 hearing.
B110 01/27/23	Case Administration D. Northrop	0.20	121.00	Review transcript of 1/24/2023 hearing (.1); correspond with MWE team re same (.1).
B110 01/27/23	Case Administration S. Wright	0.30	147.00	Setup new user accounts for access to document repository (.2); customize permissions to facilitate with attorney review (.1).
B110 01/30/23	Case Administration B. Casten	0.30	172.50	Assist the case team with custom document text searches in the repository.
B110 01/30/23	Case Administration D. Northrop	0.10	60.50	Review upcoming hearing dates and matters scheduled to be heard at said hearings.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/30/23	Case Administration D. Giattino	0.20	191.00	Conference with M. Asher re motion to seal.
B120 01/03/23	Asset Analysis & Recovery J. Winters	1.60	1,048.00	Prepare third party claims memorandum.
B120 01/03/23	Asset Analysis & Recovery D. Epstein	10.40	10,348.00	Work on claims analysis (9.5); correspond with K. Scherling at Quinn Emmanuel re Ehrlich deposition (.1); correspond with J. Calandra re the same (.1); call with Calandra re the same (.1); correspond with FTI team re the same (.3); correspond with G. Williams re jurisdiction issue (.3).
B120 01/04/23	Asset Analysis & Recovery J. Winters	6.60	4,323.00	Prepare third party claims memorandum.
B120 01/04/23	Asset Analysis & Recovery D. Epstein	3.80	3,781.00	Correspondence with R. Kaylor re claims (.1); correspondence with J. Winters re claims (.3); correspondence with G. Williams re claims (.3); analyze recent docket filings re same (.3); work on claims memo (3.1).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B120 01/04/23	Asset Analysis & Recovery M. Asher	0.40	512.00	Review materials regarding claims against third parties.
B120 01/05/23	Asset Analysis & Recovery B. Wong	1.20	1,080.00	Review Binance intercompany agreements (1.0); report findings to MWE team (.2).
B120 01/05/23	Asset Analysis & Recovery D. Epstein	6.30	6,268.50	Emails with M. Asher re claims memo (.3); correspondence with J. Winters and R. Kaylor re claims memo (.5); emails with G. Williams re research re jurisdiction and claims (.3); research jurisdictional issues in claims memo (5.2).
B120 01/05/23	Asset Analysis & Recovery J. Winters	6.90	4,519.50	Revise third party claims memorandum.
B120 01/06/23	Asset Analysis & Recovery J. Winters	0.50	327.50	Confer with D. Epstein re third party claims memorandum.



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 01/06/23	Asset Analysis & Recovery D. Epstein	2.50	2,487.50	Participate in meeting with FTI team re Ehrlich documents (1.1); prepare for meeting with J. Winters re in pari delicto defense and related analysis (.5); participate in same (.5); emails with J. Cohen re additional missing documents (.1); emails with FTI team re missing documents (.1); work on claims memo (.2).
B120 01/07/23	Asset Analysis & Recovery J. Winters	0.60	393.00	Prepare third party claims memorandum.
B120 01/08/23	Asset Analysis & Recovery J. Winters	4.50	2,947.50	Prepare third party claims memorandum for review by D. Epstein.
B120 01/08/23	Asset Analysis & Recovery A. Squillante	1.20	372.00	Assist D. Epstein with Memo re third party estate claims.
B120 01/13/23	Asset Analysis & Recovery J. Winters	1.20	786.00	Confer with D. Epstein and R. Kaylor re customer claims analysis and memorandum preparation.



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 01/13/23	Asset Analysis & Recovery W. Hameline	1.10	825.00	Revise prior research into deceptive trade practice statutes for MWE team.
B120 01/17/23	Asset Analysis & Recovery J. Winters	7.10	4,650.50	Prepare third party customer claim analysis for review by D. Epstein (6.0); prepare analysis of class action lawsuits for review by A. Brogan (1.1).
B120 01/17/23	Asset Analysis & Recovery D. Epstein	0.40	398.00	Correspond with MWE team re asset analysis.
B120 01/18/23	Asset Analysis & Recovery G. Steinman	1.30	1,521.00	Review of retained causes of action schedule and proposed additions (.5); call with FTI regarding same (.3); call with D. Azman regarding same (.3); email correspondence with Binance regarding same (.2).
B120 01/18/23	Asset Analysis & Recovery W. Hameline	0.60	450.00	Research claim subordination case law.
B120 01/19/23	Asset Analysis & Recovery D. Azman	0.60	783.00	Review revised asset recovery deck from FTI.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B120 01/24/23	Asset Analysis & Recovery W. Hameline	1.70	1,275.00	Attend discussion of third party claims memo with MWE team (.5); research bankruptcy and arbitration rules for MWE team following meeting (1.2).
B120 01/24/23	Asset Analysis & Recovery P. Kennedy	2.00	1,910.00	Research 401(k) judgment debtor issue.
B120 01/26/23	Asset Analysis & Recovery J. Calandra	2.20	3,278.00	Analyze potential claims against third parties (.9); review law re customer claims against contract affiliates (1.3).
B120 01/26/23	Asset Analysis & Recovery J. Evans	0.60	729.00	Phone conferences with J. Calandra concerning research issues and asset discovery (.3); correspondence with DC Wolf concerning legal research issues (.3).
B120 01/27/23	Asset Analysis & Recovery D. Wolf	3.30	3,712.50	Analyze relevant contractual agreements with bank and outline sections of memorandum relating to same.
B130 01/02/23	Asset Disposition A. Brogan	1.60	1,592.00	Draft opposition to sale disclosures.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/02/23	Asset Disposition J. Evans	2.10	2,551.50	Revise APA (.4); emails with outside counsel for bidder concerning non disclosure agreement (.5); phone conference with outside counsel for bidder (.4); emails with D. Azman concerning proposed sale agreement (.2); correspondence with FTI concerning same (.4); correspondence with Y. Bekker and E. Heller concerning diligence relating to proposed sale (.2).
B130 01/02/23	Asset Disposition D. Epstein	0.60	597.00	Emails with J. Evans re bidder diligence (.3); emails with J. Weichselbaum and A. Goldberg re sale due diligence (.3).
B130 01/03/23	Asset Disposition C. Greer	0.20	96.00	Review Oracle's renewed reservation of rights regarding debtors' notice of successful bidder (.1); communicate with MWE team regarding same (.1).
B130 01/03/23	Asset Disposition J. Evans	2.40	2,916.00	Correspondence with outside counsel for Binance concerning agreement (.2); correspondence with outside counsel concerning diligence materials (.3); correspondence with Y. Bekker and E. Heller concerning diligence review (.4); review key diligence documents (.3); review diligence analysis (.3); correspondence with A. Brogan concerning objection and diligence materials (.4); review revised



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
				Binance APA (.3); correspondence with D. Azman and G. Steinman concerning same (.2).
B130 01/03/23	Asset Disposition S. Ronen-van Heerden	3.70	1,665.00	Review Binance due diligence documents produced (2.4); analyze of SOC 2 Third Party Security Audit report and BSA/AML Policy (.3); draft summary report on the same (1.0).
B130 01/03/23	Asset Disposition G. Steinman	2.70	3,159.00	Prepare for (.3) and attend call with UST regarding sale (.5); review of redlined APA (1.4); call with D. Azman regarding same (.5).
B130 01/03/23	Asset Disposition E. Heller	1.00	750.00	Review of BAM MTL documentation (.6); correspondence with J. Evans regarding BAM MTL documentation (.1); correspondence with Y. Bekker regarding same (.1); correspondence with P. Kennedy regarding same (.1); correspondence with A. Brogan regarding same (.1).
B130 01/03/23	Asset Disposition D. Epstein	0.20	199.00	Correspond with Latham team and FTI team re due diligence re potential sale.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/03/23	Asset Disposition J. Evans	0.40	486.00	Phone conference with J. Calandra concerning financial diligence issues and strategy.
B130 01/03/23	Asset Disposition P. Kennedy	1.60	1,528.00	Review emails regarding Binance sale diligence (.4); review documents received from Binance for sale diligence (.6); discuss Binance documents with E. Heller (.1); revise Binance revisions to APA and discuss with J. Evans (.5).
B130 01/03/23	Asset Disposition M. Elliott	3.10	1,395.00	Analyze Binance/BAM Trademark and Software Licensing Agreements, Master Services Agreement, and Amendment concerning Voyager diligence (1.9); draft summary of same (.8); meet with Y. Bekker concerning same (.4).
B130 01/03/23	Asset Disposition Y. Bekker	2.90	2,610.00	Review correspondence concerning Binance due diligence (.5); correspondence with J. Evans concerning strategy for document review (.2); correspondence with M. Elliot and S. Ronen-van Heerden concerning document review issues to flag (.2); review due diligence documents provided by Binance (1.2); draft summaries and flags chart re Binance documents provided so far (.8).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/03/23	Asset Disposition A. Brogan	8.00	7,960.00	Review bidder diligence materials for sale (3.6); draft opposition to sale (4.4).
B130 01/04/23	Asset Disposition S. Genovese	4.80	2,616.00	Analyze agreements and diligence materials for the purpose of drafting analysis of terms (3.3); draft analysis of same (1.5).
B130 01/04/23	Asset Disposition P. Kennedy	4.20	4,011.00	Review Binance proposed revisions to Asset Purchase Agreement (1.5); review filed objections to Asset Purchase Agreement and Disclosure Statement (.5); call with W. Hameline regarding Asset Purchase Agreement and Disclosure Statement objections (.2); draft summaries of objections to Asset Purchase Agreement and Disclosure Statement (2.0).
B130 01/04/23	Asset Disposition G. Williams	0.30	225.00	Attend weekly sale call with Debtors' professionals.
B130 01/04/23	Asset Disposition G. Williams	1.50	1,125.00	Revise objection to Debtors' Motion to Enter Into Asset Purchase Agreement.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/04/23	Asset Disposition E. Heller	2.10	1,575.00	Conference with B. Wong, J. Evans, S. Genovese, and A. Brogan regarding BAM MTL disclosure documents (1.4); review of BAM MTL disclosure documents (.5); correspondence with Y. Bekker regarding BAM MTL disclosure documents (.2).
B130 01/04/23	Asset Disposition D. Epstein	0.80	796.00	Analyze bidder agreement (.3); emails with MWE team re the same (.3); correspondence with counsel for bidder re draft agreement (.2).
B130 01/04/23	Asset Disposition D. Azman	2.30	3,001.50	Prepare for (.5) and attend weekly status call with FTI re sale (.5); comment on LW changes to APA (.8); discuss same with LW (.5).
B130 01/04/23	Asset Disposition G. Williams	2.00	1,500.00	Telephone conference with W. Hameline regarding cataloging objections to the disclosure statement and APA (.2); review objections concerning same (1.5); review exhibit summarizing same and provide comments to W. Hameline (.3).
B130 01/04/23	Asset Disposition G. Steinman	1.80	2,106.00	Calls and email correspondence with J. Calandra and G. Williams regarding trust asset issues (.5); review of research regarding same (.8); analyze memorandums regarding same (.5).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/04/23	Asset Disposition G. Steinman	2.50	2,925.00	Review of various objections filed to sale motion and disclosure statement motion.
B130 01/04/23	Asset Disposition M. Elliott	2.40	1,080.00	Analyze BAM BSA/AML Sanctions Policy (.3); draft summary of same (.8); revise summaries of Binance/BAM Trademark and Software Licensing Agreements, Master Services Agreement and Amendment concerning Voyager diligence (1.3).
B130 01/04/23	Asset Disposition W. Hameline	3.60	2,700.00	Review objections to Binance APA (1.0); create summaries concerning same (2.6).
B130 01/04/23	Asset Disposition A. Brogan	7.50	7,462.50	Review sale objections and W. Hameline summary of sale objections (2.4); discuss sale objections and review task with W. Hameline and P. Kennedy (.7); discuss certain factual predicates to binance sale objection with G. Williams, W. Hameline, P. Kennedy and G. Steinman (1.2); draft formal objection to sale of voyager assets to Binance (3.2).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/04/23	Asset Disposition Y. Bekker	1.30	1,170.00	Review correspondence between J. Evans and B. Wong concerning contracts between Binance Global and Binance US (.3); correspondence with M. Elliot and S. Ronen-van Heerden concerning finalizing review (.4); review final 3 docs and send summary to J. Evans (.6).
B130 01/04/23	Asset Disposition J. Evans	1.60	1,944.00	Correspondence with B. Wong and E. Heller concerning Binance diligence (.6); emails with opposing counsel concerning diligence issues (.3); phone conference with opposing counsel concerning diligence issues (.4); correspondence with A. Brogan and W. Hameline concerning objections to Binance deal (.3).
B130 01/04/23	Asset Disposition B. Wong	1.90	1,710.00	Review BAM and Binance intercompany agreements in connection with sale diligence (1.6); confer with MWE team re analysis (.3).
B130 01/04/23	Asset Disposition B. Wong	1.90	1,710.00	Review BAM and Binance intercompany agreements in connection with sale diligence (1.6); confer with MWE team re analysis (.3).
B130 01/04/23	Asset Disposition J. Calandra	0.60	894.00	Prepare for (.1) and attend call with FTI re sale (.5).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/05/23	Asset Disposition G. Steinman	2.10	2,457.00	Draft statement in support of sale (1.8); email correspondence with D. Azman regarding same (.3).
B130 01/05/23	Asset Disposition W. Hameline	1.60	1,200.00	Draft response to Binance objection briefs for J. Evans.
B130 01/05/23	Asset Disposition P. Kennedy	5.90	5,634.50	Review disclosure statement proposed addition draft (.4); conduct further diligence related to Binance for Asset Purchase Agreement and Disclosure Statement objection (1.4); review Asset Purchase Agreement and Third Amended Plan for relevant portions related to Binance's role as distribution agent for A. Brogan to insert to objection (.5); review Binance additions to Asset Purchase Agreement (.4); revise draft objection from A. Brogan (3.2).
B130 01/05/23	Asset Disposition G. Steinman	1.70	1,989.00	Analysis of sale objections (1.5); email correspondence with M. Kandestin regarding same (.2).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/05/23	Asset Disposition J. Evans	1.90	2,308.50	Correspondence with outside counsel for Binance concerning diligence issues (.4); correspondence with E. Heller and B. Wong concerning diligence issues (.5); correspondence concerning interview of chief risk officer (.4); provide comments to diligence analysis (.3); correspondence with Y. Bekker concerning diligence issues (.3).
B130 01/05/23	Asset Disposition D. Epstein	0.20	199.00	Emails with D. Azman and J. Cleplak re APA.
B130 01/05/23	Asset Disposition S. Genovese	1.30	708.50	Analyze agreements between Binance Trading and other Binance entities to determine the level of control exerting over the affiliates.
B130 01/05/23	Asset Disposition D. Azman	7.70	10,048.50	Review sale objections (2.0); discuss same with M. Kandestin (.7); revise APA (3.2); discuss same with S. Toth (.9); discuss same with Binance (.5); discuss diligence issues with Binance (.4).
B130 01/05/23	Asset Disposition E. Heller	7.00	5,250.00	Correspondence with J. Evans regarding Binance diligence review (.2); correspondence with B. Wong regarding re same (.1); correspondence with S. Geneovese regarding Binance diligence review (.2); analyze Tranche B Binance



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
				diligence documents (.5); review of correspondence from J. Weichselbaum regarding MTL suspensions, revocations, denials, or abandonments (.7); analysis regarding Binance's claims pursuant to fines, penalties, or assessments related to state MTL licensure obligations (1.0); review of Binance diligence call notes for additional information pursuant to diligence review (.8); draft summary and recommendation for creditor's pursuant to Tranche A & B of the provided diligence material, various correspondence upon which legal reliance was affirmed, and the diligence conference notes (2.0).
B130 01/05/23	Asset Disposition Y. Bekker	0.70	630.00	Review additional diligence correspondence re Binance (.5); correspondence concerning Binance Global control over US with MWE team (.2).
B130 01/05/23	Asset Disposition A. Brogan	10.20	10,149.00	Review P. Kennedy draft updates to disclosure statement (.9); provide to J. Evans (.2); discuss objection to disclosure statement and updates with P. Kennedy and J. Evans (3.7); draft objection to disclosure statement and Binance APA (5.3); send to P. Kennedy for review (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/05/23	Asset Disposition G. Williams	4.50	3,375.00	Research in preparation for meeting with Debtors' counsel regarding trust assets (2.2); multiple email correspondence with J. Calandra, D. Azman, J. Evans, and G. Steinman regarding same (.6); telephone conference with J. Calandra regarding same (.2); follow up research in response to inquiries from J. Calandra in support of same (1.5).
B130 01/05/23	Asset Disposition G. Steinman	0.40	468.00	Email correspondence with J. Calandra regarding trust asset resolutions.
B130 01/06/23	Asset Disposition P. Kennedy	3.90	3,724.50	Call with J. Evans regarding Bank Secrecy Act (BSA) and Anti-Money Laundering (AML) research issue in advance of interview with Binance Chief Risk Officer (.1); research regarding BSA/AML issues to prep J. Evans for interview with Binance Chief Risk Officer (2.5); draft outline of interview questions for J. Evans (.4); coordinate with E. Heller regarding additions to interview outline (.3); attend Zoom call for J. Evans interview with Binance Chief Risk Officer (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/06/23	Asset Disposition C. Gibbs	1.10	1,639.00	Review of multiple emails re issues involving Plan and proposed sale to Binance.
B130 01/06/23	Asset Disposition E. Heller	3.00	2,250.00	Conference between Binance.US Team, MWE TEAM, and LW Team regarding Binance.US's AML audit (1.0); correspondence with J. Evans regarding Binance.US AML audit (.4); draft of questions for J. Evans regarding Binance.US AML Audit (.8); review of Binance.US AML program (.6); correspondence with P. Kennedy regarding Binance.US AML audit information (.2).
B130 01/06/23	Asset Disposition A. Brogan	0.70	696.50	Call re Binance diligence with BAM (.5); discuss strategy re same with E. Heller and P. Kennedy (.2).
B130 01/06/23	Asset Disposition J. Evans	2.30	2,794.50	Prepare for diligence call with Binance (1.5); correspondence with E. Heller concerning same (.4); emails with D. Azman and C. Gibbs concerning diligence call with Binance (.2); emails with G. Steinman and BRG concerning security diligence (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/06/23	Asset Disposition D. Epstein	0.10	99.50	Emails with Latham team re APA proposed objections.
B130 01/06/23	Asset Disposition D. Azman	0.70	913.50	Communications with K&E & Binance re APA issues.
B130 01/07/23	Asset Disposition D. Azman	3.10	4,045.50	Review amended APA (2.9); review Moelis declaration ISO sale motion (.2).
B130 01/07/23	Asset Disposition J. Evans	2.50	3,037.50	Revise UCC letter in support of sale (1.1); revise UCC statement (.9); correspondence with D. Azman and G. Steinman concerning UCC statement and letter (.3); emails with W. Hameline concerning responses to objections to APA (.2).
B130 01/07/23	Asset Disposition G. Williams	1.80	1,350.00	Review objections to Disclosure Statement and APA Motion (1.0); review Debtors' draft declaration in support of the APA motion (.8).



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B130 01/07/23	Asset Disposition D. Epstein	0.20	199.00	Emails with Latham and MWE teams re APA concerns.
B130 01/07/23	Asset Disposition D. Northrop	0.40	242.00	Draft certificate of service for Committee's statement in support of Debtors' motion authorizing entry into Binance US Purchase Agreement and submission of the Committee's solicitation letter in support of Debtors' third amended joint plan (.1); assemble service list for same (.2); correspond with C. Greer and G. Steinman re service of Committee's statement on 1/8 (.1).
B130 01/08/23	Asset Disposition P. Kennedy	0.30	286.50	Review emails regarding Binance APA amendments
B130 01/08/23	Asset Disposition D. Epstein	0.30	298.50	Emails with Latham and KE teams re APA revisions.
B130 01/08/23	Asset Disposition D. Azman	2.50	3,262.50	Review amended APA (2.1); discuss same with Latham (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/08/23	Asset Disposition J. Evans	0.60	729.00	Review notes from diligence call (.2); emails with E. Heller concerning diligence issues (.2); correspondence with A. Brogan and R. Kaylor concerning Alameda research (.2).
B130 01/08/23	Asset Disposition G. Williams	0.90	675.00	Revise chart summarizing objections to the disclosure statement and APA motion.
B130 01/08/23	Asset Disposition G. Williams	0.50	375.00	Revise Committee's Statement in Support of APA Motion.
B130 01/09/23	Asset Disposition C. Greer	1.00	480.00	File statement of Committee in support of Binance transaction (.2); circulate (.2); serve by email (.1); revise certificate of service (.2); file same (.2); circulate same (.1).
B130 01/09/23	Asset Disposition C. Greer	1.20	576.00	Review debtors' omnibus reply to objections to APA motion (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order authorizing entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1); review notice of filing of first amendment to asset purchase agreement (.1); communicate with MWE team regarding same (.1); review



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				declaration of B. Tichenor in support of debtors' motion for entry into Binance US purchase agreement (.1); communicate with MWE team regarding same (.1); review letter to Court from A. Khaku regarding status of assets (.1); communicate with MWE team regarding same (.1); review letter to Court from J. Smith regarding status of assets (.1); communicate with MWE team regarding same (.1).
B130 01/09/23	Asset Disposition P. Kennedy	0.90	859.50	Conduct additional diligence into Binance operations.
B130 01/09/23	Asset Disposition D. Azman	6.30	8,221.50	Review final APA and plan documents as-filed (3.8); prepare for hearing re same (2.5).
B130 01/09/23	Asset Disposition J. Evans	0.90	1,093.50	Phone conference with FTI concerning security procedures (.4); correspondence with Kirkland, FTI and BRG concerning security procedures (.5).
B130 01/10/23	Asset Disposition C. Gibbs	0.40	596.00	Review of multiple emails re matters involving sale to Binance as part of plan of reorganization.



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B130 01/10/23	Asset Disposition C. Greer	0.40	192.00	Review joint stipulation and agreed order between debtors and FTX US (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order authorizing entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1).
B130 01/11/23	Asset Disposition D. Azman	1.70	2,218.50	Revise amended APA and Plan/DS documents (1.4); discuss same with Kirkland (.3).
B130 01/12/23	Asset Disposition G. Steinman	0.40	468.00	Revise Binance.US approval notice.
B130 01/12/23	Asset Disposition J. Evans	0.30	364.50	Review emails concerning Market Rebellion.
B130 01/12/23	Asset Disposition D. Lipkin	0.60	861.00	Analyze email from L. Wasserman at Kirkland regarding written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures (.4); review of prior correspondence relating to previously proposed buyout transactions relating to joint



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				ventures (.2).
B130 01/13/23	Asset Disposition C. Greer	0.20	96.00	Review order authorizing entry into Binance US purchase agreement (.1); communicate with MWE team regarding same (.1).
B130 01/13/23	Asset Disposition P. Kennedy	1.00	955.00	Discuss upcoming assignments with J. Evans re Binance (.2); review of recent filings on the Chapter 11 docket (.8).
B130 01/17/23	Asset Disposition J. Evans	0.30	364.50	Emails with D. Lipkin concerning Market Rebellion issues.
B130 01/17/23	Asset Disposition D. Lipkin	0.80	1,148.00	Review of written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures received from L. Wasserman at Kirkland.
B130 01/18/23	Asset Disposition G. Steinman	0.50	585.00	Attend weekly call with BRG and other professionals regarding sale process.



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B130 01/18/23	Asset Disposition D. Azman	1.30	1,696.50	Review Moelis deck presented to regulators re Binance deal mechanics.
B130 01/18/23	Asset Disposition G. Williams	0.60	450.00	Review Debtors' presentation regarding APA mechanics.
B130 01/18/23	Asset Disposition D. Lipkin	0.50	717.50	Review of written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures.
B130 01/19/23	Asset Disposition G. Steinman	2.40	2,808.00	Review of market rebellion motion and agreements (1.2); review of previous correspondence with Kirkland regarding same (.6); call with D. Lipkin regarding same (.6).
B130 01/19/23	Asset Disposition D. Lipkin	4.50	6,457.50	Review of written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures received from L. Wasserman at Kirkland (1.0); review historical materials and communications (.7); revise same (1.6); telephone conference with G. Steinman regarding same (.3); circulate markups to D. Azman, G. Steinman, J. Calandra and J. Evans



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				(.4); communications with respect to development of strategic position with respect to the termination of joint venture employees and their rehiring by Market Rebellion (.5).
B130 01/19/23	Asset Disposition J. Evans	0.40	486.00	Correspondence concerning Market Rebellion issues.
B130 01/19/23	Asset Disposition J. Evans	1.40	1,701.00	Zoom conference with U.S. Trustee and Debtors concerning security issues (.6); correspondence with FTI re same (.4); correspondence with G. Steinman re same (.4).
B130 01/19/23	Asset Disposition G. Williams	2.30	1,725.00	Review of Amended Asset Purchase Agreement (1.3); draft email memorandum concerning same to D. Azman and G. Steinman (1.0).
B130 01/20/23	Asset Disposition J. Evans	1.60	1,944.00	Zoom conference with P. Hastings concerning surety bond issues (.5); correspondence with D. Azman and G. Steinman re same (.3); zoom conference with D. Lipkin and John Calandra concerning Market Rebellion issues (.4); review Market Rebellion stipulation and deal documents (.4).



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B130 01/20/23	Asset Disposition G. Steinman	1.20	1,404.00	Call with J. Calandra, D. Lipkin, and A. Brogan regarding market rebellion joint venture issues (1); call with D. Azman regarding same (.2).
B130 01/20/23	Asset Disposition G. Steinman	2.50	2,925.00	Review of distribution mechanisms in APA for initial and subsequent distributions.
B130 01/20/23	Asset Disposition A. Brogan	3.70	3,681.50	Call with J. Calandra re Market Rebellion strategy (1.5); calls with litigation team re research issues for Alameda claims issues (.7); research certain issues in bankruptcy code relevant to Alameda claims issue (.5).
B130 01/20/23	Asset Disposition D. Lipkin	2.30	3,300.50	Participate in conference call with D. Azman, G. Steinman, J. Calandra and J. Evans regarding written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures (.3); complete review of historical materials and communications (1.2); revise materials in advance of communications with Kirkland regarding termination of joint venture employees and rehiring by Market Rebellion (.8).



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B130 01/20/23	Asset Disposition J. Calandra	4.20	6,258.00	Revise JV agreement and potential objection grounds (3.4); calls with D. Lipkin regarding same (.8).
B130 01/21/23	Asset Disposition J. Evans	0.20	243.00	Correspondence concerning surety bond issues.
B130 01/23/23	Asset Disposition J. Evans	0.70	850.50	Phone conference with D. Azman concerning surety bond issues (.3); phone conference with Y. Bekker concerning surety bond analysis and strategy (.4).
B130 01/23/23	Asset Disposition M. Elliott	1.20	540.00	Analyze surety bond regulations and methods for making surety bond claims for the states of Alabama and Arizona (.8); meet with Y. Bekker concerning same (.4).
B130 01/23/23	Asset Disposition D. Lipkin	2.50	3,587.50	Communications with J. Calandra re Market Rebellion (.4); develop preliminary summary of underlying facts with respect to Market Rebellion joint ventures for transmittal to members of unsecured creditors committee (.8); revise draft of written consent and filing seeking post hoc approval of waiver of certain provisions of joint venture side letters (1.0); provide same to Kirkland team (.3).



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B130 01/23/23	Asset Disposition Y. Bekker	0.40	360.00	Conferences with M. Elliot concerning surety bond claims.
B130 01/23/23	Asset Disposition J. Calandra	2.20	3,278.00	Review proposed Market Rebellion transaction for recommendation to UCC.
B130 01/23/23	Asset Disposition G. Steinman	2.20	2,574.00	Attend meeting with Kirkland and BRG regarding rebalancing mechanisms (1.0); review of rebalancing deck prepared by BRG (1.2).
B130 01/24/23	Asset Disposition G. Williams	2.30	1,725.00	Review of Binance transaction documents for preparation of Town Hall.
B130 01/24/23	Asset Disposition M. Elliott	2.60	1,170.00	Analyze general surety bond regulations and methods for making surety bond claims.
B130 01/24/23	Asset Disposition J. Evans	0.50	607.50	Correspondence with Y. Bekker concerning surety bond analysis.



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B130 01/24/23	Asset Disposition Y. Bekker	0.30	270.00	Conference with J. Evans concerning surety bond claims.
B130 01/24/23	Asset Disposition J. Calandra	1.60	2,384.00	Review status and history of JV offers in preparation for UCC meeting.
B130 01/24/23	Asset Disposition D. Lipkin	1.80	2,583.00	Communications with A. Smith regarding terms of written consent and filing seeking approval of waiver of certain provisions of joint venture side letters (.7); communications with J. Calandra and G. Steinman re same (.5); analyze related provisions of separation agreement (.6).
B130 01/25/23	Asset Disposition D. Lipkin	2.60	3,731.00	Communications with J. Calandra and A. Smith regarding approval in principle of bankruptcy filing seeking post hoc approval of actions taken in November 2022 with respect to the VYGR joint ventures, including termination and rehiring of employees (1.2); related telephone conference with A. Smith (.3); revise form of separation agreement (1.1).



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B130 01/25/23	Asset Disposition J. Calandra	0.60	894.00	Correspond with Kirkland re JV motion.
B130 01/26/23	Asset Disposition D. Northrop	0.10	60.50	Correspond with M. Kandestin re transcript of 8/4/2022 hearing re Debtors' bidding procedures motion.
B130 01/26/23	Asset Disposition G. Williams	0.90	675.00	Review documentation relating to bid proposals (.7); prepare folder concerning same for distribution to M3 (.2).
B130 01/26/23	Asset Disposition D. Lipkin	0.40	574.00	Review documents relating to proposed court filing seeking approval of termination of employees and rehiring of employees by Market Rebellion in preparation for conferences with Kirkland.
B130 01/27/23	Asset Disposition J. Evans	0.40	486.00	Correspondence with state regulators concerning surety bond issues (.2); correspondence with Y. Bekker re same (.2).
B130 01/27/23	Asset Disposition G. Williams	0.70	525.00	Attend weekly sale and plan meeting with Committee and Debtor professionals.



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B130 01/27/23	Asset Disposition M. Elliott	4.20	1,890.00	Research surety bond regulations for Arizona and Alabama (2.4); draft summary of same (1.8).
B130 01/27/23	Asset Disposition G. Steinman	0.50	585.00	Attend weekly Debtor professionals call regarding rebalancing.
B130 01/27/23	Asset Disposition D. Lipkin	1.20	1,722.00	Revise updated drafts of written consent and related agreement and bankruptcy filing seeking post hoc approval of termination and rehiring of employees (.8); communications with Kirkland team re same (.4).
B130 01/30/23	Asset Disposition D. Ilievski	4.30	3,225.00	Analyze the purpose of the chapter 11 bid process in 2nd Circuit Review documents for evidence of usage of Bedrock by Voyager.
B130 01/30/23	Asset Disposition M. Elliott	2.00	900.00	Research surety bond rules and regulations and methods concerning surety bond claims for the states of Arkansas and Georgia (1.3); draft summary of same (.7).
B130 01/30/23	Asset Disposition J. Evans	0.40	486.00	Correspondence with Y. Bekker concerning surety bond issues (.2); correspondence with Debtors concerning surety bond issues (.2).



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B130 01/31/23	Asset Disposition G. Steinman	1.00	1,170.00	Attend call with Moelis and FTI regarding rebalancing (.5); debrief call with M. Cordasco and M. Eisler (.3); email correspondence with UCC regarding same (.2).
B140 01/02/23	Automatic Stay Issues J. Evans	0.20	243.00	Emails with D. Epstein and D. Thomson concerning lift stay motion opposition.
B140 01/02/23	Automatic Stay Issues D. Epstein	0.30	298.50	Emails with same re revised objection deadline for the committee (.1); emails with J. Evans re Celsius Motion (.2).
B140 01/03/23	Automatic Stay Issues P. Kennedy	2.60	2,483.00	Research issue regarding serving discovery on Chapter 11 debtor and overcoming automatic stay (2.4); discuss research issue with J. Evans (.2)
B140 01/03/23	Automatic Stay Issues D. Thomson	5.80	6,003.00	Research re notice requirements to known and unknown creditors (1.5); research re actual knowledge of bar date (1.8); research re excusable neglect standard (2.5).
B140 01/04/23	Automatic Stay Issues G. Williams	0.30	225.00	Conference with A. Brogan, J. Evans, D. Epstein, G. Steinman regarding Celsius motion.



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/04/23	Automatic Stay Issues G. Williams	2.30	1,725.00	Research automatic stay issues related to Celsius motion.
B140 01/04/23	Automatic Stay Issues G. Steinman	0.50	585.00	Prepare for (.1) and attend call with J. Evans, D. Thomson, D. Epstein, and G. Williams regarding Celsius stay motion (.4).
B140 01/04/23	Automatic Stay Issues D. Epstein	0.60	597.00	Call with team re Celsius motion response (.4); emails with D. Northrop re Celsius motion response (.2).
B140 01/04/23	Automatic Stay Issues D. Thomson	7.10	7,348.50	Call with J. Evans, G. Steinman, D. Epstein, and G. Williams re: objection to Celsius late claim motion (.4); research re: preoccupation as reason for delay (1.3); draft excusable neglect section of Celsius motion objection (5.4).
B140 01/05/23	Automatic Stay Issues G. Williams	3.50	2,625.00	Research regarding automatic stay concerns (2.8); draft email memorandum summarizing results concerning same (.5); telephone conference with D. Thomson regarding same (.2).



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B140 01/05/23	Automatic Stay Issues D. Thomson	7.60	7,866.00	Review automatic stay research from G. Williams (.4); call with G. Williams re same (.2); research re lifting of automatic stay for cause (1.8); continue drafting objection to Celsius late claim motion (5.2).
B140 01/06/23	Automatic Stay Issues D. Thomson	6.20	6,417.00	Research re futility of automatic stay relief (2.0); draft argument re stay relief for Celsius objection (4.2).
B140 01/09/23	Automatic Stay Issues C. Greer	0.40	192.00	Review stipulation and agreed order extending governmental bar date for the states (.1); communicate with MWE team regarding same (.1); review stipulation and agreed order extending governmental bar date for the SEC (.1); communicate with MWE team regarding same (.1).
B140 01/09/23	Automatic Stay Issues D. Thomson	4.40	4,554.00	Revise objection to Celsius late filed claim (3.5); research caselaw re disallowance of late file claims (.9).
B140 01/10/23	Automatic Stay Issues G. Steinman	1.20	1,404.00	Revise objection to Celsius stay motion.



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B140 01/11/23	Automatic Stay Issues G. Steinman	4.60	5,382.00	Revise objection to Celsius stay motion (2.8); email correspondence with D. Thomson regarding same (.3); review of research in support of same (1.5).
B140 01/11/23	Automatic Stay Issues D. Thomson	2.30	2,380.50	Correspond with G. Steinman re Celsius objection (.1); revise Celsius objection per comments from G. Steinman (1.9); correspond with G. Steinman re: same (.3).
B140 01/12/23	Automatic Stay Issues D. Epstein	0.20	199.00	Emails with J. Evans and D. Thomson re strategy to oppose Celsius lift stay motion.
B140 01/12/23	Automatic Stay Issues G. Steinman	2.20	2,574.00	Revise objection to Celsius stay relief motion.
B140 01/15/23	Automatic Stay Issues J. Evans	2.60	3,159.00	Correspondence with G. Steinman concerning Celsius motion (.4); revise draft opposition to Celsius motion (1.8); correspondence with D. Azman and G. Steinman concerning revisions and comments to opposition to Celsius motion (.4).



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B140 01/15/23	Automatic Stay Issues G. Steinman	8.80	10,296.00	Revise objection to Celsius motion (5.8); review of research memos in support of same (2.2); correspondence with D. Azman and J. Evans regarding same (.8).
B140 01/15/23	Automatic Stay Issues D. Epstein	0.20	199.00	Correspondence with MWE team re Celsius objection.
B140 01/15/23	Automatic Stay Issues D. Azman	5.00	6,525.00	Revise Celsius objection (3.1); discuss same with G. Steinman (.8); research re same (1.1).
B140 01/16/23	Automatic Stay Issues G. Steinman	2.70	3,159.00	Prepare for (.1) and attend call with P. Hastings regarding Celsius motion (.4); revise objection to Celsius motion (2.2).
B140 01/16/23	Automatic Stay Issues G. Williams	3.20	2,400.00	Revise objection to Celsius's motion to late-file a proof of claim and lift the automatic stay.
B140 01/16/23	Automatic Stay Issues G. Williams	1.80	1,350.00	Research related to lifting the automatic stay for drafting the objection to Celsius's motion.



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B140 01/16/23	Automatic Stay Issues G. Williams	2.80	2,100.00	Revise objection to Celsius's motion to late-file a proof of claim and lift the automatic stay.
B140 01/16/23	Automatic Stay Issues J. Evans	0.50	607.50	Conference with G. Steinman concerning Celsius motion and revisions to same.
B140 01/17/23	Automatic Stay Issues G. Williams	2.90	2,175.00	Revise Committee's objection to Celsius's motion to lift the automatic stay (2.2); multiple email correspondence to D. Azman, G. Steinman, and J. Evans concerning same (.3); prepare same for filing through multiple email correspondence with G. Steinman and D. Northrop (.4).
B140 01/17/23	Automatic Stay Issues D. Northrop	1.60	968.00	Revise draft UCC objection to motion of Celsius Network LLC for order lifting the automatic stay and granting leave to file a late proof of claim (.4); prepare certificate of service and service list for UCC objection to Celsius motion (.4); finalize UCC objection, exhibits to the objection, and certificate of service for filing on the ECF docket (.2); file UCC objection, including exhibits and certificate of service on the ECF docket (.3); coordinate service of UCC objection (.3).



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B140 01/17/23	Automatic Stay Issues G. Steinman	1.30	1,521.00	Finalize objection to Celsius motion (.3); email correspondence with G. Williams and J. Evans regarding same (.2); review of Debtor's objection to Celsius motion (.8).
B140 01/17/23	Automatic Stay Issues J. Evans	1.10	1,336.50	Review Celsius motion for relief (.8); phone conference with G. Steinman concerning same (.3).
B140 01/18/23	Automatic Stay Issues C. Greer	0.60	288.00	Review debtors' ex parte motion to file under seal confidential information related to debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review declaration of M. Whalen in support of debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1).
B140 01/18/23	Automatic Stay Issues C. Greer	0.40	192.00	Review letter to Court from G Pedraza requesting withdrawal of funds (.1); communicate with MWE team regarding same (.1); review letter to Court from T. Hendershott requesting conversion to chapter 7 (.1); communicate with MWE team regarding same (.1).



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B140 01/18/23	Automatic Stay Issues D. Northrop	1.40	847.00	Draft supplemental certificate of service for UCC objection to motion of Celsius Network LLC for order lifting the automatic stay and granting leave to file a late proof of claim (.6); correspond with G. Steinman and G. Williams re same (.2); file supplemental certificate of service on the ECF case docket (.2); draft letter transmitting chambers copy of UCC objection to Judge Wiles' chambers (.2); coordinate transmittal of chambers copy (.2).
B140 01/18/23	Automatic Stay Issues G. Steinman	1.40	1,638.00	Review of Debtors' objection to Celsius motion (1.2); email correspondence with D. Azman and G. Williams regarding same (.2).
B140 01/18/23	Automatic Stay Issues G. Williams	0.80	600.00	Review Debtors' Objection to Celsius's Motion (.6); research case law concerning same (.2).
B140 01/20/23	Automatic Stay Issues C. Greer	0.20	96.00	Review memorandum endorsement denying Debtors' ex parte motion to redact and file under seal confidential information related to debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/23/23	Automatic Stay Issues G. Williams	1.50	1,125.00	Review of Celsius's reply brief in support of its motion (.8); review of transaction documents related to same (.6); email correspondence with M. Kandestin and S. Perry concerning same (.1).
B140 01/24/23	Automatic Stay Issues C. Greer	1.00	480.00	Review redacted declaration of M. Whalen in support of debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review debtors' ex parte renewed motion to redact and file under seal confidential information in debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review Celsius omnibus reply (.1); communicate with MWE team regarding same (.1); review memorandum endorsement denying debtors' ex parte renewed motion to redact and file under seal confidential information in debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review unredacted declaration of M. Whalen in support of debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/26/23	Automatic Stay Issues D. Azman	0.40	522.00	Communications with P. Hastings re Celsius motion (.3); review propose order re: same (.1).
B140 01/27/23	Automatic Stay Issues D. Giattino	3.40	3,247.00	Research re application of the automatic stay to a preference action.
B150 01/03/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Review creditor email correspondence (.2); draft response concerning the same (.1).
B150 01/04/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Attend weekly pre-UCC meeting call with Committee professionals regarding sale.
B150 01/04/23	Meetings/Communications w/Creditors G. Williams	1.50	1,125.00	Prepare for (.5) and attend weekly Committee call regarding sale and preference analysis (1.0).
B150 01/04/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Email January 4 Committee meeting agenda and materials to Committee members.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/04/23	Meetings/Communications w/Creditors G. Steinman	2.00	2,340.00	Prepare for (.3) and attend weekly UCC call regarding sale and preference analysis (1.0); prepare for (.2) and attend pre-UCC FTI call regarding sale (.5).
B150 01/04/23	Meetings/Communications w/Creditors J. Calandra	1.50	2,235.00	Prepare for (.5) and attend call with Committee re sale and preference analysis (1.0).
B150 01/04/23	Meetings/Communications w/Creditors D. Azman	2.10	2,740.50	Prepare for weekly UCC call re sale and preference analysis (.2); attend same (1.0); revise agenda re: same (.5); review materials from FTI re: same (.4).
B150 01/04/23	Meetings/Communications w/Creditors J. Evans	2.00	2,430.00	Prepare for meeting with UCC (.3); zoom conference with FTI and MWE in advance of meeting with UCC to discuss sale (.5); meet with UCC regarding sale and preference analysis (1.0); debrief phone conference with D. Azman (.2).
B150 01/05/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email correspondence with creditor concerning professional fee expenses.



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/07/23	Meetings/Communications w/Creditors G. Williams	1.60	1,200.00	Review recent cryptocurrency asset ownership precedent (.8); review Voyager terms of use regarding same (.4); draft email concerning same for distribution to Committee (.4).
B150 01/08/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email correspondence with Committee members regarding rescheduling January 10 Committee meeting.
B150 01/08/23	Meetings/Communications w/Creditors G. Williams	2.20	1,650.00	Draft Committee meeting minutes.
B150 01/09/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Email creditor regarding the Committee's position with respect to the Debtors' APA motion.
B150 01/09/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Review of recent opinion in Celsius bankruptcy case (.2); email correspondence with G. Steinman concerning same (.3); email summary concerning same to Committee (.3).
B150 01/10/23	Meetings/Communications w/Creditors G. Williams	4.50	3,375.00	Review customer questions on Twitter and Telegram (1.0); review Amended APA and Disclosure Statement concerning same (.8); multiple email correspondence with D. Azman and G. Steinman



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
				concerning same (.7); draft creditor communications posts regarding same (2.0).
B150 01/10/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Draft summary of January 10 hearing for Committee.
B150 01/10/23	Meetings/Communications w/Creditors G. Steinman	0.80	936.00	Revise communications with creditors regarding APA.
B150 01/10/23	Meetings/Communications w/Creditors D. Azman	1.10	1,435.50	Revise creditor communications to be posted (.5); respond to creditor inquires (.6).
B150 01/11/23	Meetings/Communications w/Creditors D. Azman	4.50	5,872.50	Weekly call with FTI re sale (.5); prepare for weekly UCC call (1.8); discuss same with G. Steinman and G. Williams (.3); attend weekly UCC Call regarding Town Hall and upcoming DS hearing (1.0); review creditor communications (.6); discuss same with G. Steinman and G. Williams (.2).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/11/23	Meetings/Communications w/Creditors G. Steinman	1.00	1,170.00	Attend pre-UCC meeting FTI call regarding sale (.5); attend UCC meeting regarding Town Hall and upcoming DS hearing (partial) (.5).
B150 01/11/23	Meetings/Communications w/Creditors G. Williams	2.10	1,575.00	Prepare for (1.1) and attend weekly Committee meeting regarding Town Hall and upcoming Disclosure Statement hearing (1.0).
B150 01/12/23	Meetings/Communications w/Creditors G. Steinman	1.30	1,521.00	Prepare creditor inquiry responses (.8); revise committee minutes (.5).
B150 01/12/23	Meetings/Communications w/Creditors D. Azman	1.10	1,435.50	Respond to creditor inquiries (.9); discuss same with G. Steinman (.2).
B150 01/13/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Prepare responses to creditor inquiries.
B150 01/14/23	Meetings/Communications w/Creditors G. Williams	2.50	1,875.00	Review customer inquiries regarding Binance sale (1.2); draft responses to same (1.3).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/15/23	Meetings/Communications w/Creditors G. Williams	2.80	2,100.00	Review creditor inquiries on social media (1.9); draft responses to same (.9).
B150 01/16/23	Meetings/Communications w/Creditors G. Steinman	0.50	585.00	Prepare creditor communications.
B150 01/16/23	Meetings/Communications w/Creditors D. Azman	0.70	913.50	Revise responses to customers on Twitter (.6); discuss same with G. Steinman (.1).
B150 01/16/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Email correspondence with G. Steinman and D. Azman concerning creditor recovery-related social media posts.
B150 01/17/23	Meetings/Communications w/Creditors G. Steinman	1.30	1,521.00	Prepare for (.1) and attend pre-UCC meeting with FTI regarding sale (.5); prepare for (.2) and attend weekly UCC meeting regarding Celsius objection and Town Hall update (.5).
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Prepare for (.1) and attend weekly pre-call meeting with Committee professionals regarding sale (.5).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.70	525.00	Prepare for (.2) and attend weekly Committee meeting regarding Celsius objection and Town Hall update (.5).
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Draft responses to creditor inquiries regarding account recoveries (.7); email G. Steinman concerning same (.1).
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Multiple email correspondence with Committee members concerning weekly meeting and case updates.
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.70	525.00	Revise Committee Solicitation letter and send to G. Steinman and A. Beste (Epiq).
B150 01/17/23	Meetings/Communications w/Creditors J. Calandra	8.40	12,516.00	Prepare deck for UCC re claims details, their legal issues and supportive findings (6.3); review customer affiliates research and arguments (2.1).
B150 01/17/23	Meetings/Communications w/Creditors D. Azman	2.10	2,740.50	Prepare for weekly FTI call re sale (.2); attend same (.5); discuss same with G. Steinman (.1); prepare for weekly UCC call re same (.8); attend same (.5).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/18/23	Meetings/Communications w/Creditors G. Steinman	0.60	702.00	Prepare responses to creditor inquiries.
B150 01/18/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Multiple emails with creditors regarding inquiries sent to the Committee email inbox.
B150 01/19/23	Meetings/Communications w/Creditors G. Williams	2.10	1,575.00	Draft responses to Twitter inquiries regarding sale and distribution mechanics (1.8); multiple email correspondence with D. Azman and G. Steinman concerning same (.3).
B150 01/20/23	Meetings/Communications w/Creditors G. Steinman	1.10	1,287.00	Call with M. Cordasco regarding UCC town hall (.3); prepare questions and responses for same (.8).
B150 01/20/23	Meetings/Communications w/Creditors D. Azman	1.60	2,088.00	Revise responses to creditor/customer tweets.
B150 01/20/23	Meetings/Communications w/Creditors G. Williams	1.90	1,425.00	Revise responses to customer inquiries via Twitter (1.7); multiple email correspondence with D. Azman and G. Steinman concerning same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/21/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email Committee members regarding updated meeting materials.
B150 01/23/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Draft Fourth Creditor Town Hall Notice.
B150 01/23/23	Meetings/Communications w/Creditors D. Northrop	0.80	484.00	Draft certificate of service for fourth notice of virtual town hall meetings hosted by the UCC (.2); prepare service list for fourth notice (.2); file fourth notice of virtual town hall meetings on the ECF case docket (.2); coordinate service of same (.2).
B150 01/23/23	Meetings/Communications w/Creditors D. Azman	3.60	4,698.00	Prepare for 1/25 town hall.
B150 01/24/23	Meetings/Communications w/Creditors J. Calandra	0.70	1,043.00	Attend UCC call re JV Market Rebellion motion (partial).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/24/23	Meetings/Communications w/Creditors J. Calandra	0.70	1,043.00	Attend pre-UCC call with UCC professionals re sale (partial).
B150 01/24/23	Meetings/Communications w/Creditors D. Azman	2.50	3,262.50	Prepare for (.1) and attend weekly call with FTI re sale (1.0); prepare for weekly UCC call re 1/24 hearing on Celsius motion and market rebellion motion (.4); attend same (1.0).
B150 01/24/23	Meetings/Communications w/Creditors C. Greer	0.20	96.00	Review fourth notice of virtual town hall meeting (.1); communicate with MWE team regarding same (.1).
B150 01/24/23	Meetings/Communications w/Creditors G. Williams	4.10	3,075.00	Draft outline for MWE and FTI teams for upcoming town hall (3.8); prepare logistics concerning same (.3).
B150 01/24/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Attend weekly pre-call meeting with MWE and FTI regarding sale.
B150 01/24/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Email correspondence with creditor concerning Binance transaction.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/24/23	Meetings/Communications w/Creditors G. Steinman	2.40	2,808.00	Attend pre-UCC meeting with FTI regarding sale (1.0); attend weekly UCC meeting regarding Jan. 24th hearing on Celsius motion and market rebellion motion (1.0); email correspondence with UCC regarding market rebellion motion (.4).
B150 01/25/23	Meetings/Communications w/Creditors G. Williams	6.50	4,875.00	Prepare for (2.0) and attend (4.5) Fourth Creditor Town Hall.
B150 01/25/23	Meetings/Communications w/Creditors G. Steinman	5.30	6,201.00	Prepare for (.8) and attend fourth UCC town hall (4.5).
B150 01/25/23	Meetings/Communications w/Creditors D. Azman	7.40	9,657.00	Prepare for town hall (1.9); discuss with FTI (1.0); attend same (4.5).
B150 01/26/23	Meetings/Communications w/Creditors G. Williams	3.90	2,925.00	Review creditor inquiries from multiple sources (1.5); prepare document addressing concerns of same (2.2); email same to D. Azman and G. Steinman (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/26/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Prepare NDA joinder for Committee professionals.
B150 01/27/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Phone call with creditor regarding claims reconciliation process, amendments to proofs of claim, and general inquiries relating to the bankruptcy case.
B150 01/30/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Review of FTX adversary complaint against Voyager (.7); circulate email summary re same to Committee Members (.3).
B155 01/05/23	Court Hearings J. Bishop Jones	0.20	59.00	Review judge's calendar time and methods of attendance of January 10, 2023 (.1); communicate same to G. Steinman (.1).
B155 01/06/23	Court Hearings C. Greer	0.40	192.00	Arrange for telephonic participation (via Court Solutions) for S. Perry and M. Kandestin for 1/10/23 hearing.
B155 01/06/23	Court Hearings D. Northrop	0.80	484.00	Arrange for MWE attorneys to participate via Court Solutions at the 1/10/2023 hearing.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B155 01/09/23	Court Hearings C. Greer	1.40	672.00	Assemble relevant documents for attorney preparation for 1/10/23 hearing.
B155 01/09/23	Court Hearings G. Steinman	1.20	1,404.00	Prepare for Jan. 10 hearing re conditional approval of Debtors' disclosure statement.
B155 01/09/23	Court Hearings J. Calandra	2.00	2,980.00	Prepare for hearing re approval of disclosure statement.
B155 01/10/23	Court Hearings C. Gibbs	3.00	4,470.00	Attend January 10 hearing re conditional approval of D/S (partial).
B155 01/10/23	Court Hearings G. Williams	5.20	3,900.00	Prepare for (1.4) and attend January 10 hearing on conditional approval of disclosure statement (3.8).
B155 01/10/23	Court Hearings J. Calandra	1.80	2,682.00	Prepare for (.8) and attend (partial) disclosure statement hearing (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 01/10/23	Court Hearings S. Perry	4.30	4,278.50	Prepare for (.2) and attend hearing on conditional approval of disclosure statement (3.8); review APA motion in connection with same (.3).
B155 01/10/23	Court Hearings C. Greer	1.00	480.00	Preparation for 1/10/23 hearing including reviewing amended agenda and updating hearing documents.
B155 01/10/23	Court Hearings G. Steinman	5.70	6,669.00	Prepare for (.9) and attend Jan. 10 disclosure statement hearing (3.8); post hearing debrief and revisions to plan documents (1.0).
B155 01/10/23	Court Hearings D. Azman	7.30	9,526.50	Prepare for 1/10 hearing on disclosure statement (3.5); attend same (3.8).
B155 01/20/23	Court Hearings D. Northrop	0.10	60.50	Correspond with G. Steinman re arrangements for telephonic appearances for MWE attorneys at hearing scheduled for 1/24.
B155 01/23/23	Court Hearings C. Greer	2.80	1,344.00	Retrieve applicable materials for 1/24/23 for D. Azman hearing preparation (1.0); assemble documents for 1/24/23 hearing (1.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 01/23/23	Court Hearings G. Steinman	1.70	1,989.00	Prepare for hearing on Celsius claim motion.
B155 01/23/23	Court Hearings D. Northrop	0.30	181.50	Arrange for MWE attorneys to participate via Court Solutions at the 1/24/2023 hearing.
B155 01/23/23	Court Hearings D. Azman	8.70	11,353.50	Prepare for 1/24 hearing on Celsius motion.
B155 01/24/23	Court Hearings C. Greer	1.00	480.00	Assemble relevant documents for D. Azman in preparation for 1/24/23 hearing.
B155 01/24/23	Court Hearings G. Williams	2.90	2,175.00	Prepare for (.4) and attend (2.5) January 24 court hearing.
B155 01/24/23	Court Hearings D. Azman	5.10	6,655.50	Prepare for 1/24 hearing on Celsius motion (2.2); attend same (2.5); follow-up communication re same with G. Steinman (.3); follow-up re: same with P. Hastings (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 01/24/23	Court Hearings G. Steinman	3.00	3,510.00	Prepare for (.5) and attend hearing on Celsius motion (2.5).
B160 01/03/23	Fee/Employment Applications C. Greer	0.20	96.00	Review Potter Anderson retention application (.1); communicate with MWE team regarding same (.1).
B160 01/03/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/03/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/04/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/04/23	Fee/Employment Applications J. Bishop Jones	1.20	354.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/05/23	Fee/Employment Applications J. Bishop Jones	1.80	531.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/05/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/06/23	Fee/Employment Applications C. Greer	0.20	96.00	Review omnibus notice of first interim hearing (.1); communicate with MWE team regarding same (.1).
B160 01/06/23	Fee/Employment Applications J. Bishop Jones	3.00	885.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/07/23	Fee/Employment Applications G. Williams	1.80	1,350.00	Draft MWE Supplemental Declaration related to client disclosures.
B160 01/08/23	Fee/Employment Applications M. Kandestin	0.20	248.00	Call with J. Schiffrein regarding conflicts engagement.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/08/23	Fee/Employment Applications G. Williams	1.60	1,200.00	Research precedent related to limited-scope employment applications.
B160 01/08/23	Fee/Employment Applications S. Perry	0.20	199.00	Call with D. Azman, M. Kandestin, G. Steinman, and J. Schifffrin (M3) re: financial advisor retention.
B160 01/09/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/09/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/10/23	Fee/Employment Applications J. Bishop Jones	4.00	1,180.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/11/23	Fee/Employment Applications G. Williams	0.30	225.00	Multiple email correspondence with Committee professionals regarding November fee statements.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/11/23	Fee/Employment Applications G. Williams	1.40	1,050.00	Revise FTI's November fee statement.
B160 01/11/23	Fee/Employment Applications J. Bishop Jones	3.00	885.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/12/23	Fee/Employment Applications G. Williams	2.80	2,100.00	Draft M3 retention application (2.9); multiple email correspondence with C. Garner, G. Steinman, and J. Schiffrin concerning same (.2).
B160 01/12/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/13/23	Fee/Employment Applications G. Williams	0.40	300.00	Multiple email correspondence with C. Garner concerning M3 retention application.
B160 01/13/23	Fee/Employment Applications G. Williams	0.60	450.00	Call with G. Steinman concerning November fee statement revisions.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/13/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/14/23	Fee/Employment Applications G. Williams	1.10	825.00	Revise M3 employment application.
B160 01/14/23	Fee/Employment Applications G. Williams	2.70	2,025.00	Review MWE November fee statement (.7); revise same (2.0).
B160 01/18/23	Fee/Employment Applications C. Greer	0.60	288.00	Review declaration of J. Gleit regarding customary annual rate increase regarding ArentFox (.1); communicate with MWE team regarding same (.1); review first supplemental declaration of S. Reisman in support of Katten Muchin retention application (.1); communicate with MWE team regarding same (.1); review Kirkland fifth monthly fee statement (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/18/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/18/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 retention application.
B160 01/19/23	Fee/Employment Applications D. Northrop	0.90	544.50	Review case management procedures order and interim compensation procedures order (.2); correspond with G. Steinman and G. Williams re delivery of courtesy copies of Committee professionals' first interim fee applications to chambers (.1); draft e-mail to chambers inquiring regarding delivery of hard copies of Committee professionals' first interim fee applications to chambers (.4); revise e-mail to chambers (.1); follow-up e-mail correspondence with chambers re same (.1).
B160 01/19/23	Fee/Employment Applications G. Williams	1.70	1,275.00	Draft Azman Third Supplemental Declaration relating to McDermott's retention application.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/19/23	Fee/Employment Applications J. Bishop Jones	4.00	1,180.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/20/23	Fee/Employment Applications D. Northrop	1.00	605.00	Prepare certificate of service and service list for third supplemental Cordasco declaration in support of the Committee's application to retain and employ FTI Consulting, Inc. as financial advisor (.4); finalize third supplemental Cordasco declaration and related certificate of service and service list for filing on the ECF case docket (.2); file third supplemental Cordasco declaration and certificate of service on the ECF case docket (.2); coordinate service of third supplemental Cordasco declaration (.2).
B160 01/20/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 Retention application.
B160 01/20/23	Fee/Employment Applications G. Williams	3.30	2,475.00	Revise McDermott fee statements, including exhibits.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/20/23	Fee/Employment Applications G. Williams	2.20	1,650.00	Revise Azman Third Supplemental Declaration relating to McDermott's retention application (1.9); multiple email correspondence with McDermott personnel relating to same (.3).
B160 01/20/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE second interim fee application, including exhibits thereto.
B160 01/21/23	Fee/Employment Applications D. Azman	0.80	1,044.00	Revise third supplemental McDermott retention declaration.
B160 01/21/23	Fee/Employment Applications G. Williams	0.20	150.00	Multiple email correspondence with S. Garabato (Epiq) regarding Eqiq's November invoice.
B160 01/22/23	Fee/Employment Applications G. Williams	2.10	1,575.00	Revise McDermott fee statements, including exhibits.
B160 01/22/23	Fee/Employment Applications G. Williams	2.20	1,650.00	Revise FTI fee statements, including exhibits.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/22/23	Fee/Employment Applications G. Williams	0.50	375.00	Revise Cassels fee statements, including exhibits.
B160 01/22/23	Fee/Employment Applications G. Williams	0.60	450.00	Revise Azman Third Supplemental Declaration.
B160 01/23/23	Fee/Employment Applications G. Williams	1.10	825.00	Revise McDermott fee statements, including exhibits.
B160 01/23/23	Fee/Employment Applications G. Williams	0.40	300.00	Meet with G. Steinman concerning professionals' fee statements.
B160 01/23/23	Fee/Employment Applications G. Williams	0.50	375.00	Revise Azman Third Supplemental Declaration.
B160 01/24/23	Fee/Employment Applications C. Greer	0.20	96.00	Review Quinn Emanuel sixth fee statement (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/24/23	Fee/Employment Applications C. Greer	0.20	96.00	Review notice of filing of quarterly statement regarding ordinary course professionals (.1); communicate with MWE team regarding same (.1).
B160 01/24/23	Fee/Employment Applications G. Williams	0.70	525.00	Review of Epiq's Monthly Fee Statement.
B160 01/24/23	Fee/Employment Applications G. Williams	0.50	375.00	Revise Azman Third Supplemental Declaration (.2); email correspondence with D. Azman and C. Gibbs concerning same (.2); email finalized version re: same to D. Northrop for filing (.1).
B160 01/24/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/24/23	Fee/Employment Applications D. Northrop	0.80	484.00	Draft certificate of service for third supplemental Azman declaration in support of the Committee's application to retain and employ MWE (.1); prepare service list for third supplemental declaration (.1); finalize third supplemental declaration for filing (.1); file third supplemental declaration on the ECF case docket (.2); coordinate service of same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/25/23	Fee/Employment Applications C. Greer	0.60	288.00	Review Potter Anderson retention order (.1); communicate with MWE team regarding same (.1); review ArentFox retention order (.1); communicate with MWE team regarding same (.1); review Katten Muchin retention order (.1); communicate with MWE team regarding same (.1).
B160 01/25/23	Fee/Employment Applications G. Williams	0.60	450.00	Revise Harneys fee statement.
B160 01/27/23	Fee/Employment Applications C. Greer	1.00	480.00	Review P. Hastings retention application (.1); communicate with MWE team regarding same (.1); review objection to Potter Anderson retention order filed by L. Dagnoli (.1); communicate with MWE team regarding same (.1); review objection to Paul Hastings retention application filed by L. Dagnoli (.1); communicate with MWE team regarding same (.1); review objection to Katten Muchin retention order filed by L. Dagnoli (.1); communicate with MWE team regarding same (.1); review objection to ArentFox retention order filed by L. Dagnoli (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/27/23	Fee/Employment Applications G. Williams	2.70	2,025.00	Revise invoices for privilege, confidentiality issues, and compliance with U.S.Trustee guidelines.
B160 01/27/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 retention application.
B160 01/27/23	Fee/Employment Applications G. Williams	0.20	150.00	Conference with J. Jones regarding November fee statement revisions.
B160 01/27/23	Fee/Employment Applications J. Bishop Jones	0.50	147.50	Conference with G. Williams regarding revisions to UCC professional Fourth Monthly Fee Statements (.2); review same (.3).
B160 01/30/23	Fee/Employment Applications C. Greer	0.20	96.00	Review creditors' T. Hendershott omnibus objection to interim fee applications and request to appoint fee examiner (.1); communicate with MWE team regarding same (.1).
B160 01/31/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Analyze correspondence re entries for First Interim Fee Application (.2); review outline of revised entry chart (.1); create chart with timekeeper, original entry, revised entry, and total time of revised entries (.3); review



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Task / Date	Desc. / Name	Hours	Amount	Description
				First Interim Fee Application for entries with specific time need (.3); circulate to D. Azman and G. Steinman for review (.1).
B160 01/31/23	Fee/Employment Applications C. Greer	0.60	288.00	Review order denying request for reconsideration of order approving retention of Potter Anderson (.1); communicate with MWE team regarding same (.1); review order denying request for reconsideration of order approving retention of Katten Muchin (.1); communicate with MWE team regarding same (.1); review order denying request for reconsideration of order approving retention of ArentFox (.1); communicate with MWE team regarding same (.1).
B170 01/03/23	Fee/Employment Objections G. Steinman	1.00	1,170.00	Draft supplemental fee application declaration.
B170 01/03/23	Fee/Employment Objections G. Williams	0.60	450.00	Draft supplemental declaration for BVI counsel to address requests of UST.



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 01/05/23	Fee/Employment Objections C. Greer	0.20	96.00	Review letter to Judge from T. Brucker regarding excessive professional fees (.1); communicate with MWE team regarding same (.1).
B170 01/20/23	Fee/Employment Objections G. Steinman	1.00	1,170.00	Revise D. Azman supplemental retention app declaration (.6); revise Harneys supplemental fee application declaration (.4).
B170 01/20/23	Fee/Employment Objections G. Steinman	0.40	468.00	Revise Cassels' supplemental fee application declaration (.2); call with N. Levine regarding same (.2).
B170 01/23/23	Fee/Employment Objections G. Williams	1.70	1,275.00	Draft Cassels' supplemental declaration relating to their first interim fee application.
B170 01/23/23	Fee/Employment Objections J. Bishop Jones	1.00	295.00	Analyze first interim fee application time entries per informal objection (.7); draft summary of time entries and agendas of hearings for G. Steinman re same (.3).
B170 01/30/23	Fee/Employment Objections G. Williams	0.40	300.00	Review of creditor objection to interim fee application (.3); email correspondence with D. Azman and G. Steinman concerning same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 01/31/23	Fee/Employment Objections D. Northrop	0.20	121.00	Review objection to first interim fee applications of estate professionals filed by pro se creditors.
B180 01/02/23	Avoidance Action Analysis G. Steinman	1.00	1,170.00	Prepare for (.2) and attend meeting with FTI regarding preference carve outs (.8).
B180 01/03/23	Avoidance Action Analysis R. Kaylor	0.50	375.00	Review produced documents re Ehrlich depositions (.3); send summary to consultant of missing documents (.2).
B180 01/04/23	Avoidance Action Analysis R. Kaylor	0.90	675.00	Conference with J. Calandra re Ehrlich deposition documents and potential avenues of recovery from a spouse.
B180 01/04/23	Avoidance Action Analysis D. Epstein	0.90	895.50	Conference with J. Evans re depositions (.4); correspondence with FTI team re missing Ehrlich documents and recent production (.4).
B180 01/05/23	Avoidance Action Analysis D. Epstein	0.50	497.50	Participate in call with K. Scherling re Ehrlich depo (.4); emails with MWE team re the same (.1).



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B180 01/05/23	Avoidance Action Analysis D. Epstein	0.20	199.00	Emails with FTI team, J. Calandra, and J. Cohen re additional missing documents for Ehrlich depo.
B180 01/05/23	Avoidance Action Analysis S. Perry	3.40	3,383.00	Conduct legal research regarding preferences and administrative claims in connection with Alameda objection to conditional approval of Disclosure Statement.
B180 01/05/23	Avoidance Action Analysis J. Evans	0.30	364.50	Correspondence with A. Brogan concerning FTX Alameda issues.
B180 01/05/23	Avoidance Action Analysis R. Kaylor	2.00	1,500.00	Review FTX preference claims.
B180 01/06/23	Avoidance Action Analysis J. Hoffman	0.90	279.00	Research regarding fraud claims arising from or related to the FTX bankruptcy case per D. Northrop.
B180 01/06/23	Avoidance Action Analysis G. Steinman	0.80	936.00	Call with M. Kandestin regarding Alameda preference issues (.5); email correspondence with S. Perry regarding same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/06/23	Avoidance Action Analysis S. Perry	5.10	5,074.50	Emails with M. Kandestin, G. Steinman, and D. Thompson re: Alameda claim (.4); emails with D. Northrop re: research in connection with equitable subordination issues (.3); review Alameda Loan research memo (3.7); begin reviewing local documents in connection with Alameda claim (.5); emails with J. Evans, M. Kandestin, and A. Brogan re: Alameda claim (.2).
B180 01/06/23	Avoidance Action Analysis A. Brogan	0.80	796.00	Discuss Alameda research questions re potential claims with R. Kaylor.
B180 01/06/23	Avoidance Action Analysis R. Kaylor	2.80	2,100.00	Review documents related to FTX preference claims (1.5); draft summary concerning same (1.1); send same to A. Brogan (.2).
B180 01/07/23	Avoidance Action Analysis R. Kaylor	5.50	4,125.00	Review FTX preference claims, loan credit facility and case filings (5.0); conference with A. Brogan re summary of same (.5).
B180 01/07/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Phone conferences with G. Steinman concerning UCC letter and statement (.4); emails with G. Steinman concerning FTX Alameda issues (.2); phone conference with A. Brogan concerning FTX Alameda issues (.3).



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B180 01/07/23	Avoidance Action Analysis A. Brogan	2.50	2,487.50	Review factual predicates for claims against Alameda and FTX.
B180 01/08/23	Avoidance Action Analysis A. Brogan	4.70	4,676.50	Review factual predicates for claims against Alameda and FTX (4.2); call with R. Kaylor and P. Kennedy re claims against alameda and FTX (.5).
B180 01/08/23	Avoidance Action Analysis G. Steinman	0.30	351.00	Prepare for (.1) and attend call with M3 regarding Alameda issues (.2).
B180 01/08/23	Avoidance Action Analysis S. Perry	0.80	796.00	Emails with D. Thomson re: structural subordination in connection with Alameda claim (.2); review recharacterization and equitable subordination memo in connection with same (.3); emails with M. Kandestin re: Alameda claim (.2); emails with D. Northrop re: Alameda claim and equitable subordination research (.1).
B180 01/08/23	Avoidance Action Analysis P. Kennedy	5.50	5,252.50	Call with A. Brogan and R. Kaylor regarding FTX preference claims (.3); research regarding liquidated damages enforceability in the context of breaches of chapter 11 debtor asset sales and enforceability of liquidated damages clauses under Delaware law



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				in general (3.5); draft document reflecting research findings (1.4) send to A. Brogan and R. Kaylor (.3).
B180 01/08/23	Avoidance Action Analysis R. Kaylor	3.30	2,475.00	Draft summary of FTX claims against Voyager (2); draft summary of Voyager claims against FTX, incorporating research from P. Kennedy (.5); send same to J. Evans for review (.3); cite references for third-party claims memorandum requested by D. Epstein (.5).
B180 01/09/23	Avoidance Action Analysis S. Perry	4.90	4,875.50	Analyze research materials re: FTX fraud claims prepared by D. Northrop (.9); emails with M. Kandestin and D. Thomson re: structural subordination of Alameda loan claim (.4); prepare project tracker of ongoing Alameda claim workstreams (2.3); call with D. Northrop re: research concerning Alameda preference claim (.1); emails with D. Northrop re: same (.8); call with J. Evans, A. Brogan, and M. Kandestin re: Alameda claim (.4).
B180 01/09/23	Avoidance Action Analysis A. Brogan	6.80	6,766.00	Call re alameda preference and FTX claims with S. Perry and J. Evans (.5); research related to factual and legal predicates for FTX and alameda preference claims (6.3).



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B180 01/09/23	Avoidance Action Analysis J. Evans	1.00	1,215.00	Review Alameda memo (.4); phone conference with A. Brogan concerning Alameda background (.2); phone conference with M. Kandestin and S. Perry concerning preference issues (.4).
B180 01/10/23	Avoidance Action Analysis S. Perry	1.90	1,890.50	Conduct legal research concerning administrative priority of Alameda preference claim (1.5); emails with M. Kandestin re: ongoing workstreams related to Alameda claim (.4).
B180 01/11/23	Avoidance Action Analysis D. Northrop	1.40	847.00	Research to obtain Alameda/FTX press release of 7/22/2022 re proposed joint plan to offer early liquidity to Voyager's customers and letter and term sheet referenced in the 7/22/2022 press release (.8); research to obtain unsealed criminal indictment against S. Bankman-Fried and unsealed felony information against C. Ellison and G. Wang in Case No. 1:22-cr-00673-LAK (USDC SDNY), per the request of S. Perry (.6).
B180 01/11/23	Avoidance Action Analysis G. Williams	0.40	300.00	Review correspondence and documents related to Alameda's position regarding loans between Voyager and Alameda.



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B180 01/11/23	Avoidance Action Analysis G. Williams	1.30	975.00	Review Debtors' materials relating to timeline of relationship between Alameda and Voyager.
B180 01/11/23	Avoidance Action Analysis A. Brogan	5.20	5,174.00	Correspond with S. Perry re workspace for relevant documents for Alameda litigation (.8); research law and factual background to develop arguments re alameda issues (4.4).
B180 01/13/23	Avoidance Action Analysis G. Williams	6.70	5,025.00	Review of 2021 and 2022 loan documentation between Voyager and Alameda (4.3); multiple email correspondence with R. Kaylor, D. Epstein, M. Kandestin, and S. Perry concerning same (1.2); preparation of materials relating to same (1.2).
B180 01/13/23	Avoidance Action Analysis G. Steinman	1.50	1,755.00	Review of summary of Alameda issues.
B180 01/13/23	Avoidance Action Analysis M. Kandestin	6.70	8,308.00	Review of materials re: confirmation issues regarding Alameda (5.8); call and emails with G. Williams regarding Alameda loan documents (.2); call with S. Perry regarding Alameda issues (.4); emails with S. Perry regarding same (.3).



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B180 01/13/23	Avoidance Action Analysis J. Evans	0.30	364.50	Correspondence with A. Brogan concerning Alameda/FTX research issues.
B180 01/13/23	Avoidance Action Analysis D. Epstein	2.20	2,189.00	Calls with Williams re FTX (.3); emails with MWE team re FTX research and analysis (1.9).
B180 01/14/23	Avoidance Action Analysis G. Williams	3.60	2,700.00	Review transaction history and documents relating to Alameda loans (3.3); assemble relevant documents re same (.2); circulate same to S. Perry and M. Kandestin (.1).
B180 01/14/23	Avoidance Action Analysis A. Brogan	1.30	1,293.50	Review relevant materials and docket for certain cases wherein depositions of S. Ehrlich has been reported for J. Calandra.
B180 01/14/23	Avoidance Action Analysis R. Kaylor	0.50	375.00	Conference with G. Williams re proof of loans between Alameda and Voyager.
B180 01/14/23	Avoidance Action Analysis J. Evans	0.50	607.50	Correspondence with S. Perry and R. Kaylor concerning Alameda documents (.3); correspondence with G. Steinman and D. Azman concerning Alameda issues (.2).



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B180 01/14/23	Avoidance Action Analysis D. Epstein	0.30	298.50	Correspond with J. Winters and R. Kaylor re FTX research (.2); emails with J. Evans re Alameda issues (.1).
B180 01/15/23	Avoidance Action Analysis A. Brogan	2.00	1,990.00	Review relevant materials and docket for certain cases wherein depositions of S. Ehrlich has been reported for J. Calandra.
B180 01/16/23	Avoidance Action Analysis G. Steinman	0.50	585.00	Meet with S. Perry and M. Kandestin regarding Alameda issues.
B180 01/16/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Correspondence with J. Evans re Alameda matters.
B180 01/16/23	Avoidance Action Analysis G. Williams	0.30	225.00	Multiple email correspondence with M. Kandestin and D. Northrop concerning Alameda loan documentation.
B180 01/16/23	Avoidance Action Analysis J. Evans	1.20	1,458.00	Correspondence with D. Azman concerning Alameda analysis (.2); correspondence with M. Kandestin concerning Alameda analysis (.4); revise action item table (.3); emails with MWE team concerning



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				Alameda/FTX analysis (.3).
B180 01/16/23	Avoidance Action Analysis P. Kennedy	1.70	1,623.50	Review Alameda claims project tracker (1.0); review Alameda loan memo (.7).
B180 01/17/23	Avoidance Action Analysis P. Kennedy	1.60	1,528.00	Review Alameda research project tracker in advance of call with A. Brogan and W. Hameline (.4); call with A. Brogan and W. Hameline regarding Alameda research issues (.4); draft Alameda research memo outline (.8).
B180 01/17/23	Avoidance Action Analysis J. Evans	1.80	2,187.00	Meet with J. Calandra concerning deposition issues and strategy (.6); correspondence with client and J. Calandra concerning deposition issues and litigation strategy (.5); emails concerning document production and asset diligence (.4); correspondence with D. Epstein concerning research issues and causes of action (.3).
B180 01/17/23	Avoidance Action Analysis M. Kandestin	6.80	8,432.00	Emails with G. Williams re: FTX loan documents (.2); emails and call with G. Steinman and S. Perry re: Alameda issues (.5); review research re: Alameda issues (6.1).



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B180 01/17/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Correspond with J. Calandra and J. Cohen re outstanding Ehrlich discovery.
B180 01/17/23	Avoidance Action Analysis D. Northrop	3.40	2,057.00	Research regarding procedure for preference transferors to assert/seek payment of preference claims in preference transferees' bankruptcy proceedings (2.2); draft e-mail memo to S. Perry summarizing research (1.2).
B180 01/17/23	Avoidance Action Analysis D. Northrop	1.60	968.00	Review loan documentation relating to Voyager/FTX's business transaction (1.4); assemble complete set of loan documentation for M. Kandestin (.2).
B180 01/17/23	Avoidance Action Analysis M. Kandestin	0.20	248.00	Call with S. Perry re: Alameda preference issues.
B180 01/18/23	Avoidance Action Analysis E. Keil	1.70	1,691.50	Research re preference claims and administrative expenses (1.2); review background materials re same (.5).



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B180 01/18/23	Avoidance Action Analysis G. Williams	0.30	225.00	Multiple email correspondence with M3 (J. Boffi and J. Schiffrin) relating to Alameda-related loan documentation.
B180 01/18/23	Avoidance Action Analysis D. Northrop	4.00	2,420.00	Further research regarding (i) procedure for preference transferors to assert/seek payment of preference claims in preference transferees' bankruptcy proceedings and (ii) treatment of preference transferors' preference claims as administrative expense claims in preference transferees' bankruptcy proceedings (1.1); draft e-mail memo to S. Perry summarizing additional research (0.8); research to obtain sample pleadings in connection with preference transferors seeking to assert and/or collect amounts for preference claims in preference transferees' bankruptcy proceedings (1.2); research FTX chapter 11 case to determine whether Alameda has taken any action in the Delaware bankruptcy court with respect to its preference claim against Voyager (.7); correspond with S. Perry regarding same (.2).
B180 01/18/23	Avoidance Action Analysis S. Perry	3.10	3,084.50	Correspondence with E. Keil re: Alameda preference claim research (.4); review Alameda loan timeline in connection with analysis of Alameda preference claim issues (.7); conduct



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				legal research re: procedural issues in connection with Alameda preference claim (2.0).
B180 01/19/23	Avoidance Action Analysis A. Brogan	2.70	2,686.50	Review certain research issues related to safe harbor from S. Perry (.9); assign task and discuss fact gathering task with D. Ilevski for third party claims (1.8).
B180 01/19/23	Avoidance Action Analysis E. Keil	1.20	1,194.00	Rresearch re administrative priority of preference claim.
B180 01/19/23	Avoidance Action Analysis D. Epstein	2.30	2,288.50	Correspond with J. Cohen and J. Calandra re Ehrlich documents (.1); correspond with M. Slade re the same (.1); conference with A. Brogan re claims research (.4); correspond with A. Brogan re the same (.4); emails with MWE team re new Ehrlich production (.2); work on claims analysis (1.1).
B180 01/19/23	Avoidance Action Analysis J. Evans	3.10	3,766.50	Meet with J. Calandra concerning causes of action, strategy, and next steps (1.5); correspondence with J. Calandra concerning research items (.3); prepare action items (.4); correspondence with A. Brogan concerning legal research issues (.4); correspondence with M. Kandestin



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				and A. Brogan concerning Alameda/FTX issues (.5).
B180 01/19/23	Avoidance Action Analysis R. Kaylor	1.50	1,125.00	Review Connecticut law re access to spousal assets for judgment creditors (1); review produced documents re Ehrlich deposition (.5).
B180 01/19/23	Avoidance Action Analysis G. Steinman	0.50	585.00	Meet with M. Kandestin and J. Evans regarding FTX/Alameda issues and workstreams.
B180 01/19/23	Avoidance Action Analysis S. Perry	1.60	1,592.00	Prepare for (.1) and participate in (.5) call with MWE lit and bankruptcy teams concerning Alameda issues; call with M. Kandestin and E. Keil re: same (.4); emails with M. Kandestin and G. Williams re: Alameda loan documents (.2); correspondence with E. Keil re: Alameda preference claim research (.4).
B180 01/20/23	Avoidance Action Analysis S. Perry	3.00	2,985.00	Conduct legal research concerning procedural issues in connection with Alameda litigation.



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B180 01/20/23	Avoidance Action Analysis D. Northrop	1.10	665.50	Further research to obtain sample pleadings in connection with preference transferors seeking to assert and/or collect amounts for preference claims in preference transferees' bankruptcy proceedings.
B180 01/21/23	Avoidance Action Analysis P. Kennedy	1.50	1,432.50	Compare recent Ehrlich production of documents to previously requested (1.1); draft summary of what was produced and what remains missing for J. Calandra (.4).
B180 01/21/23	Avoidance Action Analysis P. Kennedy	0.50	477.50	Research defenses to Alameda administrative priority claim.
B180 01/22/23	Avoidance Action Analysis P. Kennedy	5.00	4,775.00	Research defenses to Alameda administrative priority claim and effect of Alameda loans being recallable on Alameda's claim.
B180 01/23/23	Avoidance Action Analysis D. Epstein	0.50	497.50	Correspondence with A. Dougherty and R. Kaylor re analysis of additional documents produced by Ehrlich (.2); emails with J. Calandra and J. Cohn re additional missing documents from Ehrlich (.1); analyze recent filings (.2).



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B180 01/23/23	Avoidance Action Analysis M. Kandestin	4.00	4,960.00	Review documents related to Alameda loans (1.2); review FTX APA (2.8).
B180 01/23/23	Avoidance Action Analysis R. Kaylor	0.50	375.00	Review Ehrlich documents for deposition (.2); conference with FTI regarding asset ownership of SJE Consulting (.3).
B180 01/23/23	Avoidance Action Analysis P. Kennedy	8.50	8,117.50	Research preference claim and administrative priority issues for Alameda claim objection (2.2); draft outline of research findings in advance of call with A. Brogan and W. Hameline (2.0); research 401(k) judgment issues (1.0); call with A. Brogan and W. Hameline to discuss status of Alameda claim research (.4); conduct additional research into administrative priority law for Alameda claim (1.8); draft outline of research findings (.8); send outline to A. Brogan and Will Hameline (.3).
B180 01/23/23	Avoidance Action Analysis E. Keil	4.20	4,179.00	Conference with M. Kandestin, S. Perry re Alameda research update (.7); conduct research re same (3.5).



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B180 01/24/23	Avoidance Action Analysis D. Epstein	0.60	597.00	Correspond with A Brogan and S Perry re Alameda (.2); analysis in connection with the same (.2); analyze new docket filings (.2).
B180 01/24/23	Avoidance Action Analysis G. Steinman	0.50	585.00	Meet with M. Kandestin, A. Brogan, and team regarding Alameda/FTX litigation.
B180 01/24/23	Avoidance Action Analysis E. Keil	4.50	4,477.50	Research re preference claims and administrative expenses (2.5); research re claims objection (1.5); conference with MWE team re same (.5).
B180 01/24/23	Avoidance Action Analysis J. Calandra	2.00	2,980.00	Review Ehrlich document productions (1.4); prepare for deposition of same (.6).
B180 01/24/23	Avoidance Action Analysis J. Evans	1.30	1,579.50	Correspondence with M. Kandestin concerning FTX dispute (.3); correspondence with A. Brogan re same (.4); correspondence with D. Ilievski concerning diligence issues in connection with FTX (.2); zoom conference with M. Kandestin and team concerning FTX dispute (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/25/23	Avoidance Action Analysis P. Kennedy	0.40	382.00	Review prior discovery materials for templates for Alameda discovery requests.
B180 01/25/23	Avoidance Action Analysis K. Shami	1.30	1,345.50	Discuss draft 2004 requests with J. Evans (.3); review documents relating to same (1.0).
B180 01/25/23	Avoidance Action Analysis J. Calandra	2.20	3,278.00	Review Ehrlich and Paropoulos documents.
B180 01/25/23	Avoidance Action Analysis D. Ilievski	4.80	3,600.00	Review document productions for relevant communications from SBF regarding Voyager deal with FTX and financial standing of FTX.
B180 01/25/23	Avoidance Action Analysis D. Epstein	0.20	199.00	Analysis of recent filings in connection with FTX analysis.
B180 01/25/23	Avoidance Action Analysis G. Steinman	0.90	1,053.00	Meet with K. Shami regarding FTX RFPs (.5); review of drafts of same (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/25/23	Avoidance Action Analysis J. Evans	2.10	2,551.50	Phone conferences with M. Huttenlocher concerning discovery motion and strategy (.4); correspondence with D. Azman concerning discovery and strategy (.3); zoom conference with MWE team and consultants concerning objection and discovery issues (.5); review analysis from consultant (.3); emails concerning FTX motion (.2); correspondence with A. Brogan concerning objection to claims (.4).
B180 01/25/23	Avoidance Action Analysis J. Evans	0.20	243.00	Emails with D. Ilevski concerning FTX research.
B180 01/25/23	Avoidance Action Analysis J. Evans	0.40	486.00	Correspondence with K. Shami concerning FTX discovery (.2); emails with P. Kennedy and K. Shami concerning FTX discovery (.2).
B180 01/26/23	Avoidance Action Analysis M. Huttenlocher	0.30	382.50	Conference with J. Evans concerning 2004 motion (.1); draft discovery requests for the same (.2).
B180 01/26/23	Avoidance Action Analysis K. Shami	2.30	2,380.50	Draft requests for production and discovery requests.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/27/23	Avoidance Action Analysis D. Ilievski	3.20	2,400.00	Review public representations made by SBF regarding Voyager and the financial standing of FTX.
B180 01/27/23	Avoidance Action Analysis G. Williams	2.10	1,575.00	Research case law re FTX (1.6); email memorandum concerning same to J. Evans, G. Steinman, and D. Azman (.5).
B180 01/27/23	Avoidance Action Analysis G. Steinman	3.40	3,978.00	Revise Alameda requests for production in connection with claims objection (1.6); revise objection Alameda claim (1.3); meeting with K. Shami regarding same (.5).
B180 01/27/23	Avoidance Action Analysis M. Huttenlocher	3.50	4,462.50	Review draft 2004 discovery requests (.9); provide comments to same (.6); revise 2004 motion (1.5); conference with K. Shami concerning discovery requests and 2004 motion (.5).
B180 01/27/23	Avoidance Action Analysis E. Keil	1.30	1,293.50	Research re Alameda preference claim.
B180 01/27/23	Avoidance Action Analysis K. Shami	4.40	4,554.00	Draft requests for production and discovery requests (2.4); discuss same with J. Evans and M. Huttenlocher (.7); draft 2004 motion (.6); review relevant documents related to same (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/27/23	Avoidance Action Analysis J. Evans	0.40	486.00	Meeting with M. Huttenlocher and K. Shami concerning FTX discovery issues.
B180 01/27/23	Avoidance Action Analysis M. Kandestin	0.70	868.00	Emails with MWE Team regarding same (.2); call with C. Okike, M. Slade, and J. Evans regarding same, preference issues (.3); call with J. Evans regarding same (.2).
B180 01/28/23	Avoidance Action Analysis M. Huttenlocher	1.50	1,912.50	Review draft 2004 discovery requests (.5); revise 2004 motion (1).
B180 01/28/23	Avoidance Action Analysis K. Shami	6.40	6,624.00	Research on 2004 motion (2.0); draft 2004 motion (3.6); review relevant documents related to same (.8).
B180 01/29/23	Avoidance Action Analysis J. Evans	0.50	607.50	Correspondence with M. Huttenlocher concerning discovery requests and motion (.2); correspondence with A. Brogan and P. Kennedy concerning motion (.3).
B180 01/29/23	Avoidance Action Analysis K. Shami	4.90	5,071.50	Revise 2004 motion (3.7); review equitable subordination objection (.9); discuss same with M. Huttenlocher (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/29/23	Avoidance Action Analysis G. Williams	3.80	2,850.00	Research of FTX market representations (2.6); draft summary relating to same (1.2).
B180 01/30/23	Avoidance Action Analysis J. Calandra	2.00	2,980.00	Review Ehrlich documents in preparation for deposition.
B180 01/30/23	Avoidance Action Analysis G. Steinman	3.10	3,627.00	Revise FTX 2004 motion (1.2); revise FTX RFPs (1.0); email correspondence with M. Huttenlocher and K. Shami regarding same (.3); research regarding third party subpoenas (.6).
B180 01/30/23	Avoidance Action Analysis M. Huttenlocher	1.80	2,295.00	Revise 2004 motion and accompanying requests (1.5); conferences with J. Evans and K. Shami concerning 2004 motion and accompanying requests (.5).
B180 01/30/23	Avoidance Action Analysis D. Wolf	0.40	450.00	Analyze complaint by Alameda Research for potential impact on client's recovery.
B180 01/30/23	Avoidance Action Analysis J. Evans	1.90	2,308.50	Correspondence with opposing counsel concerning discovery issues (.3); revise 2004 motion concerning discovery issues (.8); meet with M. Huttenlocher concerning discovery issues (.5); correspondence with K.



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				Shami concerning discovery issues (.3).
B180 01/30/23	Avoidance Action Analysis G. Steinman	1.20	1,404.00	Review of FTX preference complaint (.8); email correspondence with J. Evans and D. Azman regarding strategy on same (.4).
B180 01/30/23	Avoidance Action Analysis K. Shami	6.60	6,831.00	Revise 2004 requests (2.4); revise 2004 motion (2.7); review equitable subordination objection (1.2); discuss drafts with J. Evans and M. Huttenlocher (.3).
B180 01/31/23	Avoidance Action Analysis K. Shami	5.90	6,106.50	Revise 2004 requests (1.6); draft additional 2004 requests (2.3); revise 2004 motion (1.4); discuss drafts with J. Evans and M. Huttenlocher (.6).
B180 01/31/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Correspond with J. Calandra and J. Cohen re Ehrlich production.
B180 01/31/23	Avoidance Action Analysis D. Ilievski	0.80	600.00	Research public representations made by SBF regarding Voyager and the financial standing of FTX (.3); prepare Bedrock vulnerabilities memo (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/31/23	Avoidance Action Analysis J. Calandra	2.40	3,576.00	Review additional documents received from Ehrlich in preparation for deposition.
B180 01/31/23	Avoidance Action Analysis J. Evans	0.30	364.50	Correspondence with M. Huttenlocher and K. Shami concerning discovery demands and strategy.
B180 01/31/23	Avoidance Action Analysis G. Steinman	0.90	1,053.00	Revise 2004 RFPs (.3); revise order on 2004 motion (.4); meet with K. Shami regarding same (.2).
B180 01/31/23	Avoidance Action Analysis S. Perry	0.50	497.50	Analyze Alameda adversary complaint re: preferential transfers.
B180 01/31/23	Avoidance Action Analysis M. Huttenlocher	1.50	1,912.50	Revise argument of 2004 motion.
B185 01/09/23	Assumption/Rejection of Leases D. Northrop	6.20	3,751.00	Research Brooks Brothers Group, Inc., chapter 11 case (Case No. 20-11785, U.S. Bankruptcy Court for the District of Delaware) for briefing re affording administrative priority treatment in a preference transferee's



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				bankruptcy case to preference claims successfully prosecuted in the preference transferor's bankruptcy case (2.0); additional research for case law and briefing re same (2.6); confer with S. Perry re same (.1); draft e-mail memos to S. Perry re preliminary conclusions and summarizing additional research (1.5).
B185 01/26/23	Assumption/Rejection of Leases D. Epstein	0.20	199.00	Correspond with MWE team re contracts analysis.
B185 01/30/23	Assumption/Rejection of Leases G. Steinman	0.50	585.00	Review of 365 extension motion.
B190 01/02/23	Other Contested Matters D. Epstein	2.40	2,388.00	Revise third party claims memo.
B190 01/03/23	Other Contested Matters D. Northrop	0.70	423.50	Review case docket and court calendar for status of matters set for hearing/going forward on 1/5/2023 (.1); review Debtors' notice of cancellation/re-scheduling of hearing regarding Debtors' motion to compel release of reserve by MC Bank filed



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Task / Date	Desc. / Name	Hours	Amount	Description
				on 12/13/2022 (.1); correspond with J. Evans, G. Steinman, G. Williams, and D. Epstein regarding status of hearing on Debtors' motion to compel release of reserve by MC Bank in light of stipulation and agreed order between Debtors and MC Bank filed on 12/22/2022 (.5).
B190 01/03/23	Other Contested Matters B. Wong	1.90	1,710.00	Review background materials and precedent in preparation for drafting memorandum re customers of Voyager entities (.9); confer with MWE team re drafting memo (1.0).
B190 01/04/23	Other Contested Matters G. Williams	2.80	2,100.00	Research potential causes of action against third parties (2.5); email findings re: same to D. Epstein (.3).
B190 01/04/23	Other Contested Matters D. Northrop	0.20	121.00	Review updated court calendar (.1); correspond with MWE team regarding updated status with respect to Debtors' motion to compel release of reserve by MC Bank and stipulation and agreed order between Debtors and MC Bank resolving the motion (.1).
B190 01/05/23	Other Contested Matters C. Greer	0.20	96.00	Review stipulation and agreed order between debtors and Metropolitan Commercial Bank (.1); communicate with MWE team regarding same (.1).



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B190 01/05/23	Other Contested Matters N. Rowles	6.80	6,766.00	Research maximizing creditor recoveries for customer claim motion (3.6); draft summary of same (3.2).
B190 01/06/23	Other Contested Matters D. Northrop	2.80	1,694.00	Research for news articles and other intel re fraud claims arising from/in connection with FTX Trading chapter 11 case.
B190 01/06/23	Other Contested Matters J. Calandra	4.80	7,152.00	Call with FTI to discuss newest production from Ehrlich and additional documents needed (.8); review newest Ehrlich production and analysis of potential claims (4.0).
B190 01/07/23	Other Contested Matters D. Epstein	0.30	298.50	Strategize next steps with respect to research memo re third party claims.
B190 01/08/23	Other Contested Matters D. Epstein	10.40	10,348.00	Review research from J. Winters re creditor claims (.3); emails with same re numerous research items re same (2.3); review case law in connection with same (3.0); correspondence with R. Kaylor re same (.3); revise claims memo (4.5).



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B190 01/09/23	Other Contested Matters J. Gerstein	2.00	2,590.00	Analyze materials relating to recharacterization issue (1.5); confer with D. Posner and D. Simon regarding same (.5).
B190 01/09/23	Other Contested Matters D. Epstein	8.70	8,656.50	Analyze New York and Delaware caselaw in connection with several inquiries in connection with claims memo (8.2); correspond with J. Winters re the same (.5).
B190 01/09/23	Other Contested Matters D. Thomson	0.50	517.50	Review Alameda loan documents (.2); summarize structural subordination issue for M. Kandestin and S. Perry (.3).
B190 01/10/23	Other Contested Matters D. Epstein	10.00	9,950.00	Comprehensive revisions to third party claims memo (7.5); correspondence and conferences with W. Hameline, R. Kaylor, and J. Winters re the same (2.5).
B190 01/10/23	Other Contested Matters J. Evans	0.60	729.00	Correspondence with J. Calandra concerning legal research findings (.3); correspondence with D. Epstein concerning legal research issues for claims memo (.3).
B190 01/11/23	Other Contested Matters R. Kaylor	0.50	375.00	Conference with W. Hameline re recovery from Ehrlich under breach of duty claim (.3); conference with D. Epstein re Mavericks contract claims (.2).



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B190 01/11/23	Other Contested Matters D. Epstein	14.10	14,029.50	Emails with R. Kaylor, W. Hameline, and J. Winters re additional lines of research (1.5); analyze research conducted by same (4.2); revise memo to incorporate same (2.4); additional research in connection with questions posed by J. Calandra (2.3); revisions to draft memo (3.7).
B190 01/11/23	Other Contested Matters W. Hameline	3.50	2,625.00	Research additional case law from additional jurisdictions to supplement third-party claims memo for MWE team.
B190 01/11/23	Other Contested Matters J. Evans	0.10	121.50	Correspondence with D. Epstein concerning research issues for conclusive findings re third party claims.
B190 01/11/23	Other Contested Matters J. Winters	1.00	655.00	Analyze in pari delicto defense under federal law in New York and confer with D. Epstein re same (.4); analyze aiding and abetting breach of fiduciary duty claim under Delaware law (.6).
B190 01/11/23	Other Contested Matters S. Perry	2.40	2,388.00	Revise Alameda project tracker (1.7); emails with M. Kandestin re: same (.2); analyze motion and order re: unwinding of Alameda loans (1.6); emails with M. Kandestin re: same (.3); correspondence with G. Williams re: timeline of Alameda claim issues (.2); emails with M. Kandestin and G. Williams re: same



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				(.2); emails with C. Greer re: docket updates (.1); emails with D. Northrop re: federal indictments (.2); emails with J. Evans and A. Brogan re: Alameda claims (.2).
B190 01/12/23	Other Contested Matters J. Winters	1.10	720.50	Draft case law materials relevant to third party claims for review by J. Calandra, J. Evans, and M. Asher (1); confer with D. Epstein concerning customer claims conference (.1).
B190 01/12/23	Other Contested Matters D. Epstein	4.60	4,577.00	Revise first claims memo and rend revise draft to MWE team (3.0); emails to Winters, Hameline, and Kaylor re new claims memo (.3); draft outline for new claims memo (.9); emails with R. Kaylor, J. Evans, J. Calandra re claims memo (.3); emails with J. Winters re the same (.1).
B190 01/12/23	Other Contested Matters W. Hameline	1.20	900.00	Discuss additional research assignment for memo with MWE team (.5); perform research into deceptive trade practice law for memo (.7).
B190 01/12/23	Other Contested Matters J. Calandra	3.00	4,470.00	Investigate potential claims against third parties and next steps.



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B190 01/13/23	Other Contested Matters G. Williams	1.80	1,350.00	Review the separate Schedules and Statements of all three Debtors for analysis of claims.
B190 01/13/23	Other Contested Matters D. Epstein	3.00	2,985.00	Conference calls with J. Winters and R. Kaylor re claims analysis (1.0); conference calls with G. Williams and R. Kaylor re state claims (.4); revise claims memo (1.6).
B190 01/14/23	Other Contested Matters J. Evans	0.30	364.50	Correspondence with J. Calandra and A. Brogan concerning deposition issues and class actions.
B190 01/15/23	Other Contested Matters P. Kennedy	0.60	573.00	Research class actions involving Voyager (.4); provide lead plaintiff motions from SDNY class action to A. Brogan (.2).
B190 01/15/23	Other Contested Matters D. Epstein	1.60	1,592.00	Analyze research materials from team in connection with pursuit of claims.
B190 01/16/23	Other Contested Matters R. Kaylor	4.50	3,375.00	Draft memorandum on third party claims re customer claims.



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B190 01/16/23	Other Contested Matters W. Hameline	10.90	8,175.00	Research case law and statutes re 27 state deceptive practice laws (3.6); research case law and statutes re RICO claims (4.2); draft potential claims for the causes of action for MWE team memo (2.9); discuss memo with MWE team members (.2).
B190 01/16/23	Other Contested Matters E. Heller	1.50	1,125.00	Research regarding MTL related causes of action (1.2); correspondence with W. Hameline and R. Kaylor regarding MTL reviews (.3).
B190 01/16/23	Other Contested Matters D. Epstein	6.60	6,567.00	Conference with J. Evans re claims (.5); correspondence with W. Hameline re states (.4); correspondence with R. Kaylor re factual background (.3); correspond with J. Winters, Hameline, and Kaylor re several items pertaining to research assignments (.7); detailed work on draft claims memo (4.7).
B190 01/16/23	Other Contested Matters A. Brogan	8.00	7,960.00	Discussion With J. Calandra and J. Evans re status of discovery in pending cases (1.0); review dockets and case materials from pending cases for discovery status (3.2); review J. Calandra outlines of certain third party claims (.6); discuss docket monitoring assignment with J. Calandra and J. Winter and assign certain tasks to J. Winter to monitor discovery (2.7); review certain



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				discovery dates for J. Calandra (.5).
B190 01/16/23	Other Contested Matters P. Kennedy	1.50	1,432.50	Research class actions pending in SDNY and SD Fla. involving Florida pursuant to inquiries from A. Brogan.
B190 01/16/23	Other Contested Matters J. Calandra	3.00	4,470.00	Analyze possible motion to quash subpoena on Ehrlich re pros and cons.
B190 01/16/23	Other Contested Matters J. Evans	1.20	1,458.00	Review discovery orders in class actions (.3); correspondence with J. Calandra and A. Brogan concerning depositions and class actions (.9).
B190 01/16/23	Other Contested Matters J. Calandra	4.50	6,705.00	Revise memo regarding potential third party claims and research relating to them.
B190 01/17/23	Other Contested Matters J. Evans	0.20	243.00	Correspondence with M. Kandestin and S. Perry concerning Alameda/FTX diligence and research action items.



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B190 01/17/23	Other Contested Matters D. Epstein	9.30	9,253.50	Correspondence with MWE team re additional revisions to claims analysis (.4); correspond with MWE team re claims analysis (.7); conference with Jackie Winters re research edits (.1); conference with R. Kaylor re research (.1); revise research from Winters, Kaylor, and Will Hameline (5.6); analyze comments to Calandra re estate claims memo (.7); email J. Evans re the same (.2); work on claims analysis (1.5).
B190 01/17/23	Other Contested Matters A. Brogan	5.50	5,472.50	Research applicability of claims against one debtor against others depending on proceeds of loan disposition.
B190 01/17/23	Other Contested Matters A. Squillante	0.60	186.00	Assist D. Epstein with Memo re Customer Claims.
B190 01/17/23	Other Contested Matters W. Hameline	0.50	375.00	Respond to questions from D. Epstein related to claims memo and revisions.



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B190 01/17/23	Other Contested Matters R. Kaylor	1.80	1,350.00	Conference with P. Kennedy re extrinsic evidence on customer status for public company (1.5); review third party marketing agreements to determine effect of clauses on recovery (.3).
B190 01/18/23	Other Contested Matters D. Epstein	4.80	4,776.00	Draft claims analysis (4.3); call with J. Evans re the same (.5).
B190 01/18/23	Other Contested Matters J. Winters	1.10	720.50	Prepare analysis of claims (.7); research on in pari delecto case law (.4).
B190 01/18/23	Other Contested Matters P. Kennedy	6.80	6,494.00	Review summary of class actions against Voyager compiled by J. Winters (.6); review information on docket or otherwise related to Debtors' corporate structure in preparation of TopCo motion (1); review public statements by Debtors regarding its status as publicly traded company and public filings to Canadian securities agency (1.5); draft outline of TopCo motion (.7); begin research into assigned research items involving Alameda claims (3.0).



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B190 01/18/23	Other Contested Matters A. Brogan	6.30	6,268.50	Review certain case summaries from J. Winters re ongoing cases against Voyager (2.2); discuss follow up review with J. Winters (.4); discuss same with J. Calandra (2.2); review Alameda issues tracker from P. Kennedy and M. Kandestin (1.5).
B190 01/18/23	Other Contested Matters J. Calandra	4.10	6,109.00	Prepare analysis of claims (2.3); research on in pari delecto case law (1.8).
B190 01/19/23	Other Contested Matters D. Ilievski	2.20	1,650.00	Gather evidence of Voyager representations made by Mark Cuban, MCB Bank, and others.
B190 01/19/23	Other Contested Matters A. Brogan	7.10	7,064.50	Discuss third party claims with D. Epstein (.5); review third party claims and customer claims (2.2); draft memoranda (2.4).
B190 01/20/23	Other Contested Matters C. Greer	0.20	96.00	Review notice of adjournment regarding De Sousa adversary (.1); communicate with MWE team regarding same (.1).



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B190 01/20/23	Other Contested Matters P. Kennedy	5.20	4,966.00	Review recent Ehrlich production of document for J. Calandra (2.5); call with Aaron Brogan and W. Hameline regarding Alameda research (.2); research defenses to Alameda administrative priority claim (2.5).
B190 01/20/23	Other Contested Matters D. Ilievski	5.60	4,200.00	Gather evidence of representations about Voyager made by Mark Cuban, MC Bank, and others.
B190 01/22/23	Other Contested Matters P. Kennedy	0.30	286.50	Correspond with J. Calandra regarding recent Ehrlich production of document.
B190 01/22/23	Other Contested Matters A. Brogan	1.50	1,492.50	Review monitoring update from J. Winters and related information concerning Voyager D&O litigation.
B190 01/22/23	Other Contested Matters A. Brogan	3.00	2,985.00	Research equitable subordination and recharacterization.
B190 01/23/23	Other Contested Matters A. Brogan	3.30	3,283.50	Review third party claims and customer claims memoranda from D. Epstein for update.



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B190 01/23/23	Other Contested Matters D. Ilievski	1.80	1,350.00	Gather evidence of representations about Voyager made by Mark Cuban, MCB Bank, and others.
B190 01/23/23	Other Contested Matters J. Evans	0.50	607.50	Correspondence with J. Calandra concerning causes of action against third parties and related legal research.
B190 01/23/23	Other Contested Matters A. Brogan	5.60	5,572.00	Review certain preserved documents from D. Ilievski for customer claims (.9); review proofs of claim from S. Perry and emails with S. Perry re subordination motion (1.3); discuss equitable subordination and recharacterization with W. Hameline and P. Kennedy (.7); review research re same (2.7).
B190 01/23/23	Other Contested Matters J. Calandra	3.00	4,470.00	Review deck for UCC with analysis of cases and issues for potential claims.
B190 01/24/23	Other Contested Matters D. Ilievski	4.00	3,000.00	Assemble evidence of representations about Voyager made by Mark Cuban and MCB Bank.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/24/23	Other Contested Matters J. Winters	1.80	1,179.00	Analyze recognized exceptions to in pari delicto defense under New York law (1.4); prepare summary re same for review by A. Brogan (.4).
B190 01/24/23	Other Contested Matters W. Hameline	0.70	525.00	Research subordination case law for A. Brogan.
B190 01/24/23	Other Contested Matters D. Simon	2.50	3,262.50	Calls with G. Steinman regarding litigation issues (.5); calls with D. Posner and J. Gerstein regarding same (.6); review adversary issues (.4); call with J. Calandra and others regarding litigation strategy (1.0).
B190 01/24/23	Other Contested Matters D. Giattino	2.40	2,292.00	Research procedure vehicles for subordination and recharacterization.
B190 01/24/23	Other Contested Matters P. Kennedy	4.60	4,393.00	Review W. Hameline initial research memo on recharacterization issue (.7); research into recharacterization standard, elements, and comparable cases (3.9).
B190 01/25/23	Other Contested Matters A. Brogan	4.30	4,278.50	Discuss third party claims with J. Winters and D. Wolf (2.0); review third party claims caselaw (2.3)



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/25/23	Other Contested Matters W. Hameline	2.00	1,500.00	Research structural subordination for motion (.6); draft portion of motion for MWE team (1.4).
B190 01/25/23	Other Contested Matters D. Wolf	1.80	2,025.00	Phone call with A. Brogan regarding memorandum strategy and timing issues (.2); begin review of background factual materials (.5); conduct legal research regarding consumer protection and money transmitter licensing issues (1.1).
B190 01/25/23	Other Contested Matters J. Winters	0.30	196.50	Analyze cases concerning functional insider exception to in pari delicto defense under New York law (.2); confer with A. Brogan re same (.1).
B190 01/25/23	Other Contested Matters J. Evans	0.60	729.00	Correspondence with DC Wolf concerning research issues (.3); correspondence with DC Wolf, J. Calandra, and M. Asher concerning research issues (.3).
B190 01/26/23	Other Contested Matters D. Wolf	4.50	5,062.50	Analyze documents related to Voyager banking relationship (2.8); review draft memoranda regarding claims against third parties (1.2); emails with J. Evans, J. Calandra, and W. Hameline regarding strategy issues as to certain possible claims (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/26/23	Other Contested Matters D. Ilievski	2.90	2,175.00	Review public representations made by SBF regarding Voyager and the financial standing of FTX.
B190 01/26/23	Other Contested Matters J. Winters	0.90	589.50	Analyze exceptions to in pari delicto recognized under New York law.
B190 01/26/23	Other Contested Matters D. Giattino	0.50	477.50	Research re non-statutory insiders and correspondence re same.
B190 01/26/23	Other Contested Matters C. Cowden	8.60	6,450.00	Research New Jersey securities law and analyze related claim (.7); research Texas securities law and analyze related claim (.7); research Tennessee securities law and analyze related claim (.7); research D.C. securities law and analyze related claim (.7); research Arizona securities law and analyze related claim (.7); research New Hampshire securities law and analyze related claim (.7); research Washington securities law and analyze related claim (.7); research related issues regarding the state securities claim objections (2.0); draft internal state secured claim objection memorandum (1.5); analyze



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				objectionable claim (.1); email J. Gerber regarding same (.1).
B190 01/27/23	Other Contested Matters C. Greer	0.20	96.00	Review objection filed by L. Dagnoli regarding release of executives of Debtor (.1); communicate with MWE team regarding same (.1).
B190 01/27/23	Other Contested Matters J. Winters	4.50	2,947.50	Analyze exceptions to in pari delicto recognized under New York law.
B190 01/27/23	Other Contested Matters W. Hameline	1.60	1,200.00	Meet with MWE team regarding third party and customer claims memo (1); research bankruptcy and arbitration jurisdictional issue for same memo (.6).
B190 01/27/23	Other Contested Matters D. Wolf	1.60	1,800.00	Conference with W. Hameline, A. Brogan, and J. Winters regarding research issues related to estate and customer claims and plans for addressing same (1.1); email to J. Evans regarding strategy issues for structure of memorandum on customer claims (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/27/23	Other Contested Matters P. Kennedy	4.90	4,679.50	Call with bankruptcy associates to provide background on crypto regulatory issues in connection with state regulator claims (.5); correspond with financial advisors in connection with Alameda objection (.1); review Shelby Perry revisions to Alameda objection (.7); review M. Kandestin revisions to Alameda objection (1.3); coordinate with A. Brogan and W. Hameline regarding revisions (1.4); review documents on Relativity for documents relating to Alameda loan to Voyager (1.7)
B190 01/27/23	Other Contested Matters D. Giattino	0.40	382.00	Research re non-statutory insiders and correspondence re same.
B190 01/28/23	Other Contested Matters D. Ilievski	2.90	2,175.00	Review public representations made by SBF regarding Voyager and the financial standing of FTX (1.5); revise Objection to Alameda Proof of Claims (1.4).
B190 01/28/23	Other Contested Matters W. Hameline	0.50	375.00	Research jurisdictional question of bankruptcy versus arbitration for MWE team for claims memo.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/28/23	Other Contested Matters D. Wolf	0.20	225.00	Emails with J. Evans regarding strategy for memorandum structure.
B190 01/28/23	Other Contested Matters J. Evans	0.30	364.50	Review correspondence from DC Wolf concerning legal research issues (.1); correspondence with DC Wolf concerning research issues (.2).
B190 01/28/23	Other Contested Matters P. Kennedy	8.70	8,308.50	Revise draft Alameda objection based on M. Kandestin and J. Evans comments.
B190 01/28/23	Other Contested Matters D. Giattino	4.10	3,915.50	Research re status as a non-statutory insider.
B190 01/29/23	Other Contested Matters D. Ilievski	2.30	1,725.00	Review public representations made by SBF regarding Voyager and the financial standing of FTX (1.0); revise Alameda analysis (1.3).
B190 01/29/23	Other Contested Matters P. Kennedy	6.90	6,589.50	Revise Alameda claim objection based on M. Kandestin and J. Evans comments in coordination with A. Brogan and W. Hameline.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/29/23	Other Contested Matters D. Giattino	2.80	2,674.00	Research re status as a non-statutory insider.
B190 01/30/23	Other Contested Matters C. Greer	0.40	192.00	Review motion for auditing of balance sheets and financial oversight filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review notice of hearing regarding motion for auditing of balance sheets and financial oversight filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 01/30/23	Other Contested Matters P. Kennedy	1.30	1,241.50	Revise equitable subordination section of Alameda objection.
B190 01/30/23	Other Contested Matters D. Wolf	4.10	4,612.50	Draft sections of memorandum regarding securities offerings (.7); conduct legal research regarding securities and attention to theories for asserting such claims (2.4); conference with J. Evans regarding legal theories on behalf of customers (.5); analyze relevant public SEC filings (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/30/23	Other Contested Matters J. Winters	0.60	393.00	Analyze class action lawsuit dockets (.3); prepare overview of same for review by A. Brogan (.3).
B190 01/30/23	Other Contested Matters D. Giattino	4.10	3,915.50	Research re status as a non-statutory insider.
B190 01/31/23	Other Contested Matters C. Greer	0.40	192.00	Review letter request for subpoena to compel disclosure of financial activity between executives of Voyager Digital, debtors, and creditors filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review amended request for subpoena to compel disclosure of financial activity between executives of Voyager Digital, debtors, and creditors filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 01/31/23	Other Contested Matters D. Wolf	3.60	4,050.00	Conduct factual research regarding third party influencers endorsed by Voyager (1.6); analyze statements by Voyager management and draft factual section of memorandum regarding same (.9); conduct research on state securities statutes and outline section of memorandum regarding same (1.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/31/23	Other Contested Matters E. Chu	5.10	3,340.50	Conference with D. Wolf regarding research project (.2); conduct legal research regarding contract defenses against third parties (4.2); draft analysis of same (.6); send to D. Wolf for his review (.1).
B190 01/31/23	Other Contested Matters W. Hameline	0.30	225.00	Research statute of limitations defenses for third party claims for D. Wolf.
B190 01/31/23	Other Contested Matters J. Evans	0.40	486.00	Review correspondence from DC Wolf concerning claims analysis (.1); correspondence with DC Wolf and J. Calandra concerning releases and defenses (.3).
B210 01/06/23	Business Operations J. Evans	1.60	1,944.00	Review FTI findings concerning AML issues (.4); conduct diligence interview (.6); debrief phone conference with FTI (.3); debrief phone conference with E. Heller (.3).
B210 01/09/23	Business Operations G. Steinman	0.50	585.00	Call with J. Evans regarding cash management (.2); call with Debtors regarding same (.3).
B210 01/11/23	Business Operations G. Williams	0.30	225.00	Draft email concerning loan forgiveness payment issue (.2); send same to G. Steinman for review (1.1).



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B210 01/12/23	Business Operations G. Williams	1.90	1,425.00	Review various motions and court orders concerning prepetition obligation payments.
B210 01/13/23	Business Operations G. Williams	0.30	225.00	Email correspondence with P. Fischer concerning staking protocols.
B210 01/16/23	Business Operations J. Winters	3.70	2,423.50	Analyze federal and state regulations concerning securities.
B210 01/16/23	Business Operations G. Steinman	0.80	936.00	Email correspondence with J. Calandra regarding audit and accounting issues.
B210 01/18/23	Business Operations C. Greer	0.20	96.00	Review December monthly operating report (.1); communicate with MWE team regarding same (.1).
B210 01/19/23	Business Operations G. Steinman	1.60	1,872.00	Meet with the U.S. Trustee regarding security protocols (.7); debrief call with J. Evans (.4); call with M. Eisler regarding same (.5).



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B210 01/20/23	Business Operations C. Greer	0.20	96.00	Review UST limited objection to cash management (.1); communicate with MWE team regarding same (.1).
B210 01/20/23	Business Operations G. Steinman	0.50	585.00	Call with FTI and J. Evans regarding security protocols.
B210 01/20/23	Business Operations J. Evans	1.30	1,579.50	Correspondence with FTI concerning security protocol issues (.3); zoom conference with FTI re same (.5); correspondence with G. Steinman re same (.2); correspondence with Debtors re same (.2); correspondence with US Trustee re same (.2).
B210 01/24/23	Business Operations C. Greer	0.20	96.00	Review notice of adjournment of final cash management order (.1); communicate with MWE team regarding same (.1).
B210 01/27/23	Business Operations J. Evans	0.30	364.50	Zoom conference with FTI concerning network security issues.



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B210 01/28/23	Business Operations J. Evans	0.20	243.00	Emails with FTI concerning security issues.
B210 01/30/23	Business Operations D. Wolf	1.30	1,462.50	Analyze Bank's agreement with Voyager.
B210 01/30/23	Business Operations J. Evans	0.50	607.50	Correspondence with D. Ilievski concerning network security issues (.3); correspondence with FTI concerning security issues (.2).
B220 01/04/23	Employee Issues J. Calandra	1.20	1,788.00	Call with Slade to discuss severance logistics (.5); follow up with team (.7).
B220 01/12/23	Employee Issues G. Steinman	0.50	585.00	Review of Employee Loan Forgiveness issues.
B220 01/20/23	Employee Issues E. Belosa	0.30	406.50	Conference with J. Calandra re noncompetes.



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B220 01/23/23	Employee Issues E. Belosa	0.30	406.50	Revise email to J. Calandra re non-compete agreements.
B220 01/26/23	Employee Issues P. Kennedy	1.30	1,241.50	Research 401(k) issue (.9); draft summary of research findings (.2); send to J. Calandra for review (.2).
B220 01/26/23	Employee Issues J. Calandra	1.20	1,788.00	Review law regarding judgment enforceability against 401k and various other assets.
B220 01/30/23	Employee Issues D. Lipkin	1.70	2,439.50	Review updated drafts of written consent and related agreement and bankruptcy filing seeking post hoc approval of termination and rehiring of employees (1.4); provide clean and redline versions of updated documents for review (.3).
B220 01/31/23	Employee Issues D. Lipkin	0.70	1,004.50	Review of historical accuracy of statements proposed to be made in court filing seeking post hoc approval of employment-related matters that occurred in November 2022.



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B230 01/02/23	Financing/Cash Collateral Issues D. Azman	0.80	1,044.00	Call with BRG re wind down budget issues (.6); discuss same with J. Calandra (.2).
B230 01/04/23	Financing/Cash Collateral Issues G. Williams	0.20	150.00	Call with G. Steinman regarding liquidation trust funding.
B230 01/04/23	Financing/Cash Collateral Issues J. Evans	1.60	1,944.00	Meet with J. Calandra concerning investigations to fund trusts (.8); correspondence with Kirkland concerning same (.5); correspondence with D. Azman re same (.3).
B230 01/04/23	Financing/Cash Collateral Issues J. Calandra	2.90	4,321.00	Review precedent for budget analysis and estimates.
B230 01/04/23	Financing/Cash Collateral Issues D. Azman	1.00	1,305.00	Communications with K&E re: trust funding issues (.7); call with M. Renzi re: budget issues (.3).
B230 01/06/23	Financing/Cash Collateral Issues D. Azman	0.80	1,040.00	Communications with Kirkland re wind-down reserve.



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B230 01/15/23	Financing/Cash Collateral Issues G. Steinman	1.50	1,755.00	Prepare updated budget and staffing report.
B230 01/17/23	Financing/Cash Collateral Issues G. Steinman	0.60	702.00	Prepare budget and staffing plan.
B240 01/06/23	Tax Issues M. Wilder	0.50	745.00	Review proposed filings re Binance bid and related issues.
B240 01/07/23	Tax Issues M. Wilder	0.50	745.00	Review of proposed filings and expert testimony to assess tax implications (.3); correspondence re same (.2).
B240 01/10/23	Tax Issues M. Wilder	0.30	447.00	Review of redline changes to disclosure statement.
B240 01/11/23	Tax Issues M. Wilder	0.30	447.00	Revise proposed sale documents with redlines (.2); circulate same to MWE team (.1).



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B240 01/12/23	Tax Issues M. Wilder	0.50	745.00	Review D. Azman comments to filings and related correspondence (.4); correspondence with D. Azman regarding Binance sale tax issues (.1).
B240 01/12/23	Tax Issues D. Azman	0.20	261.00	Discuss transaction tax issues with M. Wilder and G. Steinman.
B240 01/13/23	Tax Issues G. Steinman	0.30	351.00	Email correspondence with M. Wilder regarding Plan tax issues.
B240 01/13/23	Tax Issues M. Wilder	0.30	447.00	Correspondence re tax analysis for Binance sale.
B240 01/13/23	Tax Issues J. Lutz	0.50	745.00	Correspondence with G. Steinman and M. Wilder regarding tax analysis.
B240 01/17/23	Tax Issues G. Steinman	1.30	1,521.00	Prepare for and attend call with FTI and J. Lutz regarding plan tax issues (1.0); email correspondence with KE regarding same (.3).



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B240 01/17/23	Tax Issues G. Williams	0.10	75.00	Email J. Lutz, G. Steinman, D. Azman and FTI team concerning tax implication of Voyager's customer agreement.
B240 01/17/23	Tax Issues M. Wilder	1.00	1,490.00	Analysis of sale vs distribution/contribution issues (.5); review related correspondence (.2); circulated summary of potential issues (.3).
B240 01/17/23	Tax Issues J. Lutz	1.00	1,490.00	Call with FTI regarding tax issues.
B240 01/18/23	Tax Issues M. Wilder	1.30	1,937.00	Correspondence re Binance sale (.2); review TNT article on crypto losses (.5); review employee agreements re withholding tax payments (.3); correspondence re same (.3).
B240 01/18/23	Tax Issues G. Steinman	0.70	819.00	Email correspondence with J. Lutz and M. Wilder regarding employee loan forgiveness tax issues (.3); email correspondence with J. Lutz and M. Wilder regarding plan tax issues (.4).
B240 01/18/23	Tax Issues J. Lutz	1.00	1,490.00	Research regarding tax issues for customers (.8); correspondence with G. Steinman concerning same (.2).



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B240 01/19/23	Tax Issues M. Wilder	1.80	2,682.00	Call with G. Steinman to discuss sale vs liquidation alternatives and crypto contracts held by creditors (1.0); analysis of tax treatment of settlements of crypto contracts at Voyager level (.7); correspondence regarding same (.1).
B240 01/19/23	Tax Issues G. Steinman	1.00	1,170.00	Call with M. Wilder regarding plan tax consequences.
B240 01/19/23	Tax Issues J. Lutz	1.50	2,235.00	Review disclosure statement (1.0); correspondence with M. Wilder re same (.2); correspondence with Kirkland re same (.2).
B240 01/20/23	Tax Issues J. Lutz	0.50	745.00	Correspondence with M. Wilder and G. Steinman re tax analysis.
B240 01/22/23	Tax Issues M. Wilder	0.30	447.00	Correspondence re cancellation of crypto contracts in bankruptcy.



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B240 01/23/23	Tax Issues M. Wilder	2.50	3,725.00	Review Celsius bankruptcy opinion and other materials on tax ownership of crypto relevant to Voyager (1.0); correspondence re same (.2); analysis re cancellation of crypto contracts (.5); call with Kirkland (.6); follow-up correspondence re same (.2).
B240 01/23/23	Tax Issues J. Lutz	2.30	3,427.00	Review customer contracts (1.2); review Celsius BK decision (.5); correspondence with B. Pomierski and M. Wilder regarding tax issues on sale of assets to finance (.6).
B240 01/23/23	Tax Issues W. Pomierski	0.80	1,192.00	Emails with M. Wilder and J. Lutz regarding tax considerations upon return of units.
B240 01/23/23	Tax Issues G. Steinman	0.60	702.00	Meet with Kirkland regarding plan tax issues (partial).
B240 01/24/23	Tax Issues W. Pomierski	0.70	1,043.00	Analyze tax treatment of return of customer deposits.



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B240 01/24/23	Tax Issues M. Wilder	2.00	2,980.00	Analyze general tax advantages and drawbacks to use of liquidation trusts in bankruptcy (1.6); discussed with D. Azman (.3); circulate high-level summary of same (.1).
B240 01/25/23	Tax Issues M. Wilder	0.30	447.00	Correspondence with G. Steinman re updated plan documents.
B240 01/27/23	Tax Issues G. Steinman	2.90	3,393.00	Review of tax memo on plan consequences (.6); call with M. Wilder regarding same (.5); review of new corporate org doc precedent (1.2); supplemental research regarding same (.6).
B240 01/27/23	Tax Issues M. Wilder	0.30	447.00	Call re litigating trust issues with G. Steinman.
B240 01/28/23	Tax Issues M. Wilder	0.80	1,192.00	Review new Tax Notes article and other materials on crypto bankruptcy issues (.4); outline of mark-to-market reporting issues (.4).
B240 01/29/23	Tax Issues M. Wilder	2.30	3,427.00	Prepared detailed email summary of bankruptcy-related tax issues, including (i) possibilities for liquidation trust vs single debtor structure for completing bankruptcy, (ii) tax treatment of cancellation of



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				crypto contracts in light of Celsius opinion and tax ownership by Voyager, and (iii) impact of potential mark to market reporting on NOLs, alternative tax reporting positions, and procedural issues.
B240 01/29/23	Tax Issues J. Lutz	0.30	447.00	Correspondence with M. Wilder regarding KE tax analysis.
B240 01/31/23	Tax Issues J. Lutz	0.50	745.00	Provide comment to M. Wilder summary re liquidation trust issues.
B240 01/31/23	Tax Issues M. Wilder	0.30	447.00	Correspondence re liquidating trust tax issues.
B260 01/25/23	Board of Directors Matters P. Kennedy	0.50	477.50	Review Voyager Digital LLC amended and restated LLC agreement.
B290 01/17/23	Insurance G. Knight	0.10	121.50	Emails with J Calandra re insurance details.



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B310 01/03/23	Claims Admin. & Objections G. Williams	0.80	600.00	Email correspondence with R. Kaylor concerning potential claim objections (.2); review materials related to same (.6).
B310 01/06/23	Claims Admin. & Objections J. Evans	0.30	364.50	Correspondence with A. Brogan concerning FTX/Alameda objection.
B310 01/06/23	Claims Admin. & Objections M. Kandestin	3.80	4,712.00	Review additional materials related to Alameda claims (2.8); call and emails with S. Perry regarding same (.5); call with G. Steinman regarding same (.5).
B310 01/06/23	Claims Admin. & Objections G. Williams	1.20	900.00	Review proofs of claim related to Alameda/FTX (.9); email R. Kaylor concerning same (.3).
B310 01/07/23	Claims Admin. & Objections W. Hameline	0.90	675.00	Respond to research question from J. Evans regarding claim objections.
B310 01/10/23	Claims Admin. & Objections P. Kennedy	0.40	382.00	Review recent docket filings relating to claims and claim objections.



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B310 01/12/23	Claims Admin. & Objections S. Perry	6.30	6,268.50	Review indictment documents pulled by D. Northrop in connection with equitable subordination analysis (1.1); review Brosgol witness outline in connection with Alameda claim analysis (.8); call with M. Kandestin re: Alameda claim (.4); emails with J. Evans, A. Brogan, and M. Kandestin re: Alameda claim and open research items (.5); review documents re: Voyager's collateralized loans in connection with Alameda claim analysis (.4); correspondence with M. Kandestin re: hot documents related to Alameda issues (.4); review of same (1.0); analyze first day declaration in connection with Alameda claim analysis (1.7).
B310 01/12/23	Claims Admin. & Objections G. Williams	5.00	3,750.00	Review pleadings related to business relationship between Alameda and Voyager (3.5); create comprehensive timeline relating to same (1.3); email to S. Perry and M. Kandestin concerning same (.2).
B310 01/13/23	Claims Admin. & Objections G. Williams	2.20	1,650.00	Review email correspondence from Debtors' counsel relating to >\$1 million proofs of claim (.1); review related proofs of claim (2.1).



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B310 01/13/23	Claims Admin. & Objections S. Perry	4.10	4,079.50	Analyze timeline of Voyager loans in connection with Alameda claim (.5); emails with M. Kandestin and G. Williams re: Alameda loan documents (.2); review and analyze same (.8); emails with G. Williams re: analysis of Voyager's schedules and statements in connection with Alameda claim (.4); emails with J. Evans, D. Epstein, R. Kaylor, and M. Kandestin re: ongoing workstreams related to Alameda claim analysis (.4); call with M. Kandestin re: same (.2); conduct legal research concerning procedural issues related to litigation of Alameda claim (1.6).
B310 01/13/23	Claims Admin. & Objections C. Gibbs	1.00	1,490.00	Review of multiple emails re claims reconciliation and schedule re same.
B310 01/16/23	Claims Admin. & Objections S. Perry	1.00	995.00	Call with M. Kandestin re: Alameda claim (.1); emails with M. Kandestin and G. Williams re: Alameda claim and related timeline (.3); call with M. Kandestin and G. Steinman re: Alameda claim (.4); emails with MWE lit team re: Alameda claim (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/16/23	Claims Admin. & Objections D. Azman	0.20	261.00	Discuss government proofs of claim with G. Steinman.
B310 01/17/23	Claims Admin. & Objections S. Perry	7.30	7,263.50	Emails with M. Kandestin re: Alameda claim and loan docs (.4); emails with MWE lit team re: Alameda claim and ongoing research projects in connection with same (.3); emails with D. Northrop re: Alameda claim research (.8); call with M. Kandestin re: Alameda workstreams (.3); revise Alameda project tracker (.4); conduct legal research concerning procedural issues relating to Alameda claim litigation (5.1).
B310 01/17/23	Claims Admin. & Objections A. Brogan	2.10	2,089.50	Review relevant research issues for alameda claims and discuss with P. Kennedy (1.6); call with P. Kennedy and W. Hameline re claims research project (.5).
B310 01/17/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Email correspondence with J. Gerber and C. Cowden regarding claims objections (.2); call with D. Azman regarding same (.3).
B310 01/17/23	Claims Admin. & Objections G. Williams	0.20	150.00	Multiple email correspondence with D. Northrop concerning Alameda loan documentation.



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B310 01/17/23	Claims Admin. & Objections J. Gerber	2.60	2,925.00	Review assignment from G. Steinman re claim objections (.2); discuss claim objection deadlines with C. Cowden (.1); review proposed response (.4); review relevant claims (.5); research deadline calculations and rule 9006(a) (1.4).
B310 01/17/23	Claims Admin. & Objections W. Hameline	0.30	225.00	Meet with A. Brogan and P. Kennedy regarding objections to Alameda claims and memo.
B310 01/17/23	Claims Admin. & Objections M. Kandestin	0.50	620.00	Calls (x2) with S. Perry re: Alameda claim issues.
B310 01/18/23	Claims Admin. & Objections S. Perry	0.40	398.00	Emails with D. Northrop re: research concerning procedural issues related to Alameda claim litigation (.2); emails with MWE lit and bankruptcy teams re: standing weekly calls (.2).
B310 01/18/23	Claims Admin. & Objections M. Kandestin	4.40	5,456.00	Review of research and related materials regarding Alameda claims.



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B310 01/18/23	Claims Admin. & Objections C. Cowden	2.60	1,950.00	Call with G. Steinman, J. Gerber, and G. Williams regarding claim objections prior to confirmation (.6); analyze plan, disclosure statement, and various proofs of claim (.5); revise claim objection chart (.2); emails to G. Steinman and J. Gerber regarding same chart (.3); research how courts have applied date calculation guidelines in Bankruptcy Rule 9006 (.7); email J. Gerber regarding same (.3).
B310 01/18/23	Claims Admin. & Objections J. Gerber	8.40	9,450.00	Call with G. Steinman, G. Williams, and C. Cowden on claim objection background and assignment (.6); additional planning on the same with G. Williams and C. Cowden (.2); review claims and supporting documentation (3.4); compile items to be addressed by Debtors' counsel (1.4); research issues addressed in states' claim objections (2.8).
B310 01/18/23	Claims Admin. & Objections G. Williams	0.60	450.00	Attend meeting with C. Cowden, J. Gerber, and G. Steinman re claim objection process.
B310 01/18/23	Claims Admin. & Objections G. Williams	1.80	1,350.00	Review governmental proofs of claim.



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B310 01/18/23	Claims Admin. & Objections G. Steinman	1.00	1,170.00	Review of filed claims greater than \$1m (.4); call with J. Gerber, C. Cowden, and G. Williams regarding same (.6).
B310 01/19/23	Claims Admin. & Objections P. Kennedy	0.80	764.00	Prepare for (.1) and attend call with MWE team regarding Alameda claims and research items (.7).
B310 01/19/23	Claims Admin. & Objections G. Steinman	2.70	3,159.00	Review of initial claims objections issue list (1.5); review of claims filed in connection with same (1.2).
B310 01/19/23	Claims Admin. & Objections J. Gerber	6.70	7,537.50	Call with S. Perry and C. Cowden on claim objections (.2); conferences with C. Cowden on claim objections (.5); research on objections to state securities claims (3.5); continue research on 502(b) objections (2.5).
B310 01/19/23	Claims Admin. & Objections A. Brogan	0.90	895.50	Prepare for team call by reviewing relevant documents related to alameda claims (1.7); attend team call re Alameda claims with M. Kandestin and team (.5); discuss diligence on Alameda with B. Wong (.7).



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B310 01/19/23	Claims Admin. & Objections G. Williams	1.00	750.00	Review of Alameda Loan Agreements (.8); email concerning same to M. Kandestin and S. Perry (.2).
B310 01/19/23	Claims Admin. & Objections G. Williams	0.60	450.00	Prepare for (.2) and attend bi-weekly Alameda claim meeting with MWE team (.4).
B310 01/19/23	Claims Admin. & Objections C. Greer	3.00	1,440.00	Retrieve proofs of claim (2.2); prepare index (.3); assemble claims objections (.5).
B310 01/19/23	Claims Admin. & Objections M. Kandestin	0.50	620.00	Call with S. Perry and E. Keil regarding Alameda claim issues.
B310 01/19/23	Claims Admin. & Objections C. Cowden	3.50	2,625.00	Call with J. Gerber and S. Perry regarding claim objections prior to confirmation (.2); research related to Bankruptcy Rule 9006 re calculation and extension of time (.5); email summary of findings to J. Gerber (.8); revise draft email to G. Steinman regarding relevant objection and related motion practice deadlines (.9); emails to J. Gerber regarding same (.4); email G. Steinman regarding same deadlines (.1);



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				analyze emails from J. Gerber regarding various proofs of claim (.5); analyze sample objections (.3); meet with J. Gerber regarding objection status and next steps (.3).
B310 01/19/23	Claims Admin. & Objections S. Perry	3.00	2,985.00	Call with E. Keil re: same (.3); call with J. Gerber and C. Cowden re: claim objections (.2); conduct legal research concerning procedural issues in connection with Alameda claim litigation (2.2); emails with M. Kandestin re: Alameda claim research (.3).
B310 01/20/23	Claims Admin. & Objections D. Azman	1.90	2,479.50	Develop governmental claims objections strategy.
B310 01/20/23	Claims Admin. & Objections G. Steinman	0.70	819.00	Call with J. Gerber, C. Cowden, and G. Williams regarding claims objections (.5); email correspondence with Kirkland regarding same (.2).
B310 01/20/23	Claims Admin. & Objections C. Cowden	4.50	3,375.00	Analyze claims register for duplicate claims and claims filed against multiple debtors (1.1); revise claims chart with findings (.6); email summary of findings and same chart to J. Gerber (.2); participate in call with G. Steinman, J. Gerber, and G. Williams regarding forthcoming claims objections (.5); revise



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				objections chart based on feedback from J. Gerber (.6); emails to group on call regarding revised chart (.3); revise claims objection template (1.2).
B310 01/20/23	Claims Admin. & Objections G. Williams	1.00	750.00	Prepare for (.5) and attend conference with G. Steinman, J. Gerber, and C. Cowden concerning claim objections (.5).
B310 01/20/23	Claims Admin. & Objections J. Gerber	2.50	2,812.50	Research additional case law for claim objections (2.0); call with G. Steinman, C. Cowden and G. Williams on status of claim objections (.5).
B310 01/20/23	Claims Admin. & Objections W. Hameline	0.50	375.00	Strategize objections to Alameda claims with A. Brogan and P. Kennedy.
B310 01/21/23	Claims Admin. & Objections G. Williams	2.50	1,875.00	Review of Alameda's various proof of claims (2.2); email memorandum concerning same to M. Kandestin and S. Perry (.3).
B310 01/23/23	Claims Admin. & Objections D. Epstein	0.20	199.00	Emails with A. Brogan and S. Perry re Alameda analysis.



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B310 01/23/23	Claims Admin. & Objections G. Williams	0.40	300.00	Multiple email correspondences with M. Kandestin and S. Perry concerning Alameda claims (.2); draft email memorandum relating to issues identified in same (.2).
B310 01/23/23	Claims Admin. & Objections G. Williams	0.50	375.00	Conference with Debtors' counsel regarding claim objections.
B310 01/23/23	Claims Admin. & Objections J. Gerber	0.80	900.00	Confer with C. Cowden on claim objection research and template (.3); confer with MWE and Kirkland team on confirmation issues and claims (.5).
B310 01/23/23	Claims Admin. & Objections C. Cowden	1.20	900.00	Call with D. Azman regarding pre-confirmation claim objections (.2); call with MWE team and Debtors' counsel regarding post-confirmation governance and pre-confirmation claim objections (.5); emails to J. Gerber and MWE team regarding deadline for claim objections for voting purposes (.4); brief discussion with J. Gerber regarding same (.1).
B310 01/23/23	Claims Admin. & Objections W. Hameline	2.10	1,575.00	Draft memo related to equitable subordination and structural subordination objections for A. Brogan to prepare for objections motion.



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B310 01/23/23	Claims Admin. & Objections W. Hameline	3.20	2,400.00	Research for memo related to equitable subordination and structural subordination objections for A. Brogan (1.5); draft subordination memo sections for A. Brogan (1.7).
B310 01/23/23	Claims Admin. & Objections S. Perry	3.30	3,283.50	Prepare for (.2) and participate in (.7) call with M. Kandestin and E. Keil re: legal research in connection with Alameda claim; correspondence with E. Keil re: legal research in connection with Alameda claim (.7); emails with MWE lit and bankruptcy teams re: Alameda claims (.8); emails with D. Giattino re: legal research in connection with Alameda claims (.3); emails with J. Gerber, C. Cowden, G. Williams, and D. Northrop re: Alameda claim objections (.6).
B310 01/23/23	Claims Admin. & Objections M. Kandestin	2.90	3,596.00	Emails with G. Williams regarding Alameda proofs of claims, schedules and statements, in connection with confirmation issues (.2); review same (1.5); call with S. Perry and E. Keil regarding confirmation workstreams (.7); emails with D. Azman regarding Alameda claim objection (.3); emails with S. Perry regarding procedural issues re: claim objection (.2).



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B310 01/24/23	Claims Admin. & Objections M. Kandestin	6.10	7,564.00	Review of materials related to preparation of objection to Alameda claims regarding Alameda loan (.6); emails with E. Keil and S. Perry regarding same (.1); compile factual bases for objection to Alameda claims (3.6); emails with G. Williams regarding updated timeline regarding Alameda claim objection (.2); emails with J. Evans regarding updated timing regarding objection to Alameda claims and related discovery (.2); emails with J. Schiffrin regarding Alameda claim objection (.3); call with J. Schiffrin regarding same (.3); emails with G. Steinman regarding same (.1); MWE Team call regarding Alameda objection (.5); emails with MWE team, M3 team, regarding claim objection (.2).
B310 01/24/23	Claims Admin. & Objections P. Kennedy	1.40	1,337.00	Call with Alameda claim objection team (.5); call with A. Brogan and W. Hameline following team call (.2); review sample objections sent by E. Keil (.4).
B310 01/24/23	Claims Admin. & Objections S. Perry	1.90	1,890.50	Emails with MWE team re Alameda claim issues (1.2); call with E. Keil re Alameda claim issues and related research (.2); participate in twice weekly MWE team call re Alameda claim issues (.5).



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B310 01/24/23	Claims Admin. & Objections A. Brogan	10.30	10,248.50	Call with bankruptcy team re alameda proof of claim opposition motion (.5); discuss alameda proof of claim opposition motion with litigation team (3.7); research related to objection to proof of claim (2.3); draft alameda proof of claim opposition motion (3.8)
B310 01/24/23	Claims Admin. & Objections J. Gerber	1.60	1,800.00	Discussion on claim objection planning with C. Cowden (.5); revise claim objection plan and outstanding items prepared by C. Cowden (.9); review rules on omnibus claim objections (.2).
B310 01/24/23	Claims Admin. & Objections C. Cowden	3.50	2,625.00	Analyze objectionable proofs of claim filed by governmental agencies and other contractual creditors (2.0); meet with J. Gerber regarding same and discuss next steps (.5); email M. Kandestin regarding FTX claim objection (.1); emails to J. Gerber regarding same research (.4); meet with MWE team and M. Kandestin regarding FTX claim objection (.5).
B310 01/24/23	Claims Admin. & Objections D. Giattino	0.40	382.00	Conference with MWE team re Objection to the Alameda claims.



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B310 01/25/23	Claims Admin. & Objections G. Williams	0.40	300.00	Call with C. Cowden regarding state securities law relating to governmental proofs of claim.
B310 01/25/23	Claims Admin. & Objections S. Perry	3.70	3,681.50	Emails with MWE team re: Alameda claim objection briefing timeline (1.3); analyze local rules and procedures in connection with same (.7); correspondence with M. Kandestin and A. Brogan re: Alameda claim research (.7); conduct legal research concerning structural subordination in connection with Alameda claim litigation (.6); review revised timeline of Alameda issues prepared by G. Williams (.4).
B310 01/25/23	Claims Admin. & Objections G. Steinman	0.70	819.00	Review of strategy memo regarding claims objections (.5); email correspondence with C. Cowden regarding same (.2).
B310 01/25/23	Claims Admin. & Objections D. Northrop	3.20	1,936.00	Review case management procedures order for provisions governing claims objections (.4); research for sample claims objection procedures orders and scheduling orders regarding claims objections (1.9); draft e-mail memos to S. Perry regarding procedures relating to claims objections, including filing and service of same, setting briefing schedules for same, and conducting



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				evidentiary hearings with respect to same (.9).
B310 01/25/23	Claims Admin. & Objections W. Hameline	1.20	900.00	Attend meeting regarding Alameda objections with MWE team (.5); circulate related documents for team following meeting (.7).
B310 01/25/23	Claims Admin. & Objections M. Kandestin	4.70	5,828.00	Review background materials for fact sections of objection to Alameda claims (4.2); call and emails with M3 Team regarding open issues regarding same (.5).
B310 01/25/23	Claims Admin. & Objections J. Gerber	0.70	787.50	Email communications with MWE team re claim objections (.3); conversations with C. Cowden on state securities claim objections (.4).
B310 01/25/23	Claims Admin. & Objections C. Cowden	5.00	3,750.00	Email S. Perry regarding correspondence with D. Northrop about motion practice deadlines and notice requirements in SDNY (.1); email Debtors' counsel regarding pre-confirmation claim objections (.1); multiple conferences with J. Gerber and G. Williams regarding case status, research regarding pre-confirmation claim objections, and related next steps (.8); analyze proofs of claim filed by state agencies



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				(1.0); research issues related to the state securities claims (2.5); draft outline for pre-confirmation claim objections and build out objection template based on research findings (.5).
B310 01/25/23	Claims Admin. & Objections A. Brogan	8.30	8,258.50	Attend team call re alameda proof of claim research topics (.6); team call re third party claims (.7); draft initial opposition to Alameda proof of claim (7.0).
B310 01/25/23	Claims Admin. & Objections P. Kennedy	9.20	8,786.00	Calls with A. Brogan regarding Alameda claim objection research (.4); correspond with A. Brogan and W. Hameline regarding Alameda claim objection (.3); review documents on Relativity for relevant documents necessary for Alameda claim objection (1.3); research into recharacterization (2.5); compile relevant factual materials for Alameda claim objection (.6); draft Alameda claim objection (4.1)
B310 01/26/23	Claims Admin. & Objections S. Perry	5.50	5,472.50	Prepare for (.1) and participate in (.5) twice weekly MWE team call re: Alameda claim litigation (.5); conduct legal research concerning structural subordination in connection with Alameda claim issues (4.3); call with M. Kandestin re: same (.1).



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B310 01/26/23	Claims Admin. & Objections G. Williams	0.20	150.00	Phone conference with A. Brogan concerning governmental proofs of claim.
B310 01/26/23	Claims Admin. & Objections G. Williams	0.80	600.00	Review research related to alleged state securities violations.
B310 01/26/23	Claims Admin. & Objections G. Williams	0.90	675.00	Multiple conferences with C. Cowden and J. Gerber concerning claims objections to proofs of claim.
B310 01/26/23	Claims Admin. & Objections W. Hameline	9.80	7,350.00	Draft two sections of claim objections motion for MWE team (5.4); review portions of motion drafted by other members of team (2.2); research portions of memo following review for MWE team (2.2).
B310 01/26/23	Claims Admin. & Objections M. Kandestin	5.80	7,192.00	Review portions of relevant hearing transcripts in connection with Alameda claim objection (1.9); compile facts for inclusion in Alameda claim objection (2.7); emails with MWE teams regarding open research items regarding same (.5); emails with Debtors regarding Alameda claims objection (.2).



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B310 01/26/23	Claims Admin. & Objections J. Gerber	1.50	1,687.50	Review discussions on claim objection timelines (.3) review additional claims information from debtors' counsel (.3); confer with C. Cowden on additional research findings for claim objections (.3); claim objection discussion with G. Williams and C. Cowden (.6).
B310 01/26/23	Claims Admin. & Objections P. Kennedy	8.50	8,117.50	Attend call with Alameda Objection team (.7); correspond with financial advisors in connection with drafting Alameda objection (.4); review documents on Relativity for support for Alameda objection (1.7); draft recharacterization section of Alameda objection (2.7); revise complete draft of Alameda objection (1.2).
B310 01/26/23	Claims Admin. & Objections E. Keil	1.80	1,791.00	Conference with MWE team re Alameda objection (.4); research re Alameda preference claim (1.4).
B310 01/26/23	Claims Admin. & Objections A. Brogan	7.60	7,562.00	Call with bankruptcy team re alameda proof of claim opposition (.5); call with J. Winters and D.C. Wolf re third party claims (.7); discuss alameda proof of claim opposition with W. Hameline, P. Kennedy and J. Evans (6.4).



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B310 01/26/23	Claims Admin. & Objections A. Brogan	9.90	9,850.50	Draft alameda proof of claim opposition fact section.
B310 01/27/23	Claims Admin. & Objections A. Brogan	10.80	10,746.00	Call with J. Winters and W. Hameline re third party claims (.5); call with C. Cowden explaining crypto background for state regulator claims (.6); discuss state regulator claims issues with J. Evans (.6); call with BK team re state regulator claims strategic plan (.8); discuss opposition to alameda proof of claim with P. Kennedy and will Hameline (4.1); revise objection to alameda proof of claim to incorporate M. Kandestin comments (4.2).
B310 01/27/23	Claims Admin. & Objections J. Evans	3.30	4,009.50	Provide comments to claims objection memorandum (.6); zoom conference with MWE team concerning claims objection memorandum (.3); phone conference with A. Brogan concerning claims objection memorandum (.4); zoom conference with MWE team concerning government claims objections (.5); correspondence with Debtors concerning FTX objection and discovery issues (.4); correspondence with Debtors concerning government claims objection (.4); correspondence with D. Azman concerning government



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				claims objection (.3); review government claims (.4).
B310 01/27/23	Claims Admin. & Objections G. Williams	2.00	1,500.00	Prepare for (.9) and attend multiple conferences with J. Gerber, A. Brogan, P. Kennedy, D. Azman, G. Steinman, J. Evans, and C. Cowden regarding objections to governmental proofs of claim (1.1).
B310 01/27/23	Claims Admin. & Objections S. Perry	4.30	4,278.50	Revise objection to Alameda's claims (2.8); emails with MWE team re: same (.4); conduct legal research re: structural subordination in connection with same (1.1).
B310 01/27/23	Claims Admin. & Objections G. Steinman	1.00	1,170.00	Call with C. Cowden regarding claims objections (.5); meeting with D. Azman and J. Evans regarding objection to state regulator claims (.5).
B310 01/27/23	Claims Admin. & Objections M. Kandestin	5.70	7,068.00	Revise draft objection to Alameda Claims (4.7); call with D. Giattino regarding comments to objection to Alameda Claims (.4); emails with D. Azman, G. Steinman regarding same (.3); emails with D. Giattino regarding Alameda claims (.1); call with C. Okike, BRG, M3 regarding damages assessment (.2).



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B310 01/27/23	Claims Admin. & Objections J. Gerber	4.10	4,612.50	Review email from C. Cowden on POC materials (.3); call with G. Williams, C. Cowden, A. Brogan, and P. Kennedy on drafting objections to state POCs (.4); call with G. Williams, C. Cowden, A. Brogan, D. Azman, J. Evans, and G. Steinman on status of negotiations of claim objections and POC objection drafts (.4); review drafts of POC objections (2.6); follow-up conference with G. Williams and C. Cowden on POC objection issues and research to be completed for objections (.4).
B310 01/27/23	Claims Admin. & Objections D. Azman	0.70	913.50	Call re government claims with J. Evans (.5); discuss same with C. Okike (.2).
B310 01/27/23	Claims Admin. & Objections D. Giattino	0.40	382.00	Conference with M. Kandestin re objection to the Alameda claims.
B310 01/27/23	Claims Admin. & Objections C. Cowden	8.50	6,375.00	Call with MWE cryptocurrency team regarding state securities claim objections, related threshold, and orienting issues (.4); emails to J. Evans and J. Gerber regarding same (.4); call with G. Steinman regarding same (.5); follow up call with D. Azman, J. Evans, and G. Steinman



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				also regarding state securities claim objections (.6); meet with J. Gerber and G. Williams regarding same and next steps (.5); research state law securities objection issues, including those related to the U.S. Constitution and bankruptcy court jurisdiction (3.5); draft outline and preliminary statement for the Committee's objection to New Jersey's claim (1.5); emails to J. Gerber and G. Williams regarding same (.4); email Debtors' counsel regarding pre-confirmation claim objections (.1); meet with G. Williams regarding the doctrine of equitable subordination (.2); follow up emails regarding same (.1); draft New Jersey claim objection (.7).
B310 01/28/23	Claims Admin. & Objections W. Hameline	1.20	900.00	Research facts related to Alameda objections for MWE team (.5); update objection motion with said facts (.7).
B310 01/28/23	Claims Admin. & Objections S. Perry	3.70	3,681.50	Revise draft objection to Alameda's claim (2.2); review Debtors' draft objection to Alameda claim in connection with same (.5); emails with MWE team re: draft objection to Alameda's claim (.7); call with E. Keil, D. Giattino, and G. Williams re: same (.3).



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B310 01/28/23	Claims Admin. & Objections M. Kandestin	6.00	7,440.00	Review second draft of Alameda claim objection (3.2); multiple emails (x15) with MWE Team members regarding comments to Alameda claim objection (.9); review Debtors' draft Alameda claim objection (1.0); emails with MWE Team regarding same (.2); emails with D. Giattino regarding additional research regarding argument in Alameda claim objection (.2); emails with S. Perry regarding background section of Alameda claim objection (.3); emails with D. Northrop regarding Alameda claim objection (.1); emails with J. Evans regarding same (.1).
B310 01/28/23	Claims Admin. & Objections G. Williams	11.00	8,250.00	Review documents and materials related to AlamedaFTX proof of claim (3.0); draft Committee's objection to Alameda proof of claim (4.0); revise same (4.0),
B310 01/28/23	Claims Admin. & Objections G. Williams	0.60	450.00	Multiple conferences with E. Keil, S. Perry, and D. Giattino regarding Committee's objection to Alameda's proof of claim.
B310 01/28/23	Claims Admin. & Objections J. Evans	3.30	4,009.50	Correspondence with opposing counsel concerning discovery and claims objections (.2); correspondence with A. Brogan concerning claims objection (.4); correspondence with M. Kandestin concerning claims objections (.4);



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				review, revise and provide comments to claims objections (1.2); correspondence with MWE team concerning claims objections (.4); legal research concerning bankruptcy fraud (.3); review notes of calls with FTX (.2); correspondence with G. Steinman concerning objection (.2).
B310 01/28/23	Claims Admin. & Objections E. Keil	7.60	7,562.00	Revise Alameda claims objection (6.1); conference with MWE team re same (.5).
B310 01/28/23	Claims Admin. & Objections C. Cowden	1.00	750.00	Research issues related to pre-confirmation claim objections.
B310 01/28/23	Claims Admin. & Objections A. Brogan	9.10	9,054.50	Review debtors draft objection to alameda claims (1.1); revise proof of claim objection (5.0); discuss updates to proof of claim objection (.8) circulate revised objection to alameda proof of claim (.2); review drafts with W. Hameline and P. Kennedy (2.0)
B310 01/29/23	Claims Admin. & Objections G. Williams	0.70	525.00	Revise AlamedaFTX claim objection.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/29/23	Claims Admin. & Objections A. Brogan	7.80	7,761.00	Discuss updating tasks re FTX objection (1.2); circulate relevant documents to P. Kennedy and W. Hameline (.4); update fact section of draft objection (4.6); discuss bk team comments with P. Kennedy re drafting updates to objection (1.6).
B310 01/29/23	Claims Admin. & Objections W. Hameline	6.50	4,875.00	Revise Alameda objections motion for MWE team to prepare for filing.
B310 01/29/23	Claims Admin. & Objections G. Steinman	6.80	7,956.00	Revise objection to Alameda proofs of claim.
B310 01/29/23	Claims Admin. & Objections M. Kandestin	12.10	15,004.00	Multiple emails (x11) with MWE team regarding third draft of objection to Alameda claims (1.2); emails with D. Giattino and G. Steinman regarding same (.4); review additional relevant facts regarding same (4.8); review third draft of Alameda claim objection (5.2); emails with E. Keil and S. Perry regarding revisions to Alameda claims objection(.4); emails with G. Steinman regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/29/23	Claims Admin. & Objections J. Gerber	0.20	225.00	Review draft of preliminary statement for claim objection.
B310 01/29/23	Claims Admin. & Objections S. Perry	3.60	3,582.00	Revise draft objection to Alameda's claim (2.1); emails with MWE team re: same (.7); correspondence with G. Steinman and E. Keil re: same (.7); emails with D. Northrop re: same (.1).
B310 01/29/23	Claims Admin. & Objections E. Keil	5.50	5,472.50	Revise Alameda claims objection (1.1); correspondence with MWE re same (.3); revise same based on MWE team comments (4.1).
B310 01/29/23	Claims Admin. & Objections C. Cowden	8.10	6,075.00	Draft Committee's objection to New Jersey's claim (6.5); research related pre-confirmation claim objection issues (1.5); email J. Gerber regarding same (.1).
B310 01/30/23	Claims Admin. & Objections G. Steinman	2.80	3,276.00	Meet with M. Kandestin and J. Evans regarding FTX claim objection (.5); email correspondence with A. Brogan regarding same (.4); correspondence with E. Keil regarding same (.4); revise FTX claim objection (1.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/30/23	Claims Admin. & Objections S. Perry	12.70	12,636.50	Prepare for (.2) and participate in (.4) MWE team call re: draft objection to Alameda's claim; call with E. Keil re: same (.4); review and revise draft objection to Alameda's claim (6.1); emails with MWE team re: same (4.0); correspondence with M. Kandestin and E. Keil re: same (.7); emails with MWE team and M3 team re: same (.4); emails with D. Northrop re: same (.5).
B310 01/30/23	Claims Admin. & Objections M. Huttenlocher	1.50	1,912.50	Review objection and request for motion for equitable subordination (.7); provide comments concerning the same (.3); participate in litigation and bankruptcy team conference concerning papers to support objection (.3).
B310 01/30/23	Claims Admin. & Objections D. Epstein	0.50	497.50	Correspond with A. Brogan re FTX objection (.3); analysis in connection with the same (.2).
B310 01/30/23	Claims Admin. & Objections P. Kennedy	10.10	9,645.50	Review G. Steinman revisions to Alameda objection (.9); review M. Kandestin revisions to Alameda objection and coordinate further revisions with A. Brogan and W. Hameline (3); revise structural subordination section of Alameda objection (2.5); draft declaration in support of Alameda objection (.6); work with A. Brogan and W.



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				Hameline to address citation issues and other comments from M. Kandestin in connection with Alameda objection (3.1).
B310 01/30/23	Claims Admin. & Objections E. Keil	8.30	8,258.50	Conference with MWE team re Alameda claims objection (.5); revise Alameda claims objection (7.4); conference with S. Perry re same (.4).
B310 01/30/23	Claims Admin. & Objections D. Giattino	0.40	382.00	Conference with MWE team re Objection to the Alameda claims.
B310 01/30/23	Claims Admin. & Objections M. Kandestin	16.10	19,964.00	Multiple emails (x35) with MWE team re: Alameda claim objection (2.2); review revised portions of Alameda claim objection (13.4); MWE team call re: Alameda claims objection; call with J. Evans re: additional arguments for Alameda claim objection (.5).
B310 01/30/23	Claims Admin. & Objections G. Williams	1.90	1,425.00	Multiple email correspondence with J. Boffi and T. Biggs (M3) re: information related to auction (.3); research and review related to same (1.6).



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B310 01/30/23	Claims Admin. & Objections G. Williams	3.40	2,550.00	Review Secure proof of claim (.3); review Master Services Agreements relating to same (1.3); draft objection to secure's proof of claim (1.8).
B310 01/30/23	Claims Admin. & Objections G. Williams	0.40	300.00	Claims objection meeting with MWE team re: Alameda/FTX's proof of claim.
B310 01/30/23	Claims Admin. & Objections J. Gerber	2.10	2,362.50	Review draft claim objection on state securities (1.9); confer with C. Cowden on same (.2).
B310 01/30/23	Claims Admin. & Objections D. Northrop	2.20	1,331.00	E-mail correspondence with MWE team re preparation and filing of UCC objection to claims of Alameda Ventures Ltd. (.2); correspond with S. Perry regarding deadline established by the case management procedure for filing the UCC claims objection (.2); correspond with S. Perry re issues relating to service of the UCC claims objection (.5); prepare certificate of service and assemble service list for UCC objection to claims of Alameda Ventures Ltd. (.5); review ECF procedures relating to the filing of claims objections (.1); correspond with M. Kandestin re provisions of the local rules, Judge Wiles'



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Task / Date	Desc. / Name	Hours	Amount	Description
				chambers procedures, and the case management procedures governing page limits for requests for relief and objections (.4); research to obtain sample motion to exceed page limit established by a case management procedures order (.1); review Debtors' objection to proofs of claim of Alameda Ventures Ltd. filed on 1/30/2023 (.2).
B310 01/30/23	Claims Admin. & Objections W. Hameline	1.10	825.00	Assist MWE litigation and bankruptcy team in revising FTX claim objection.
B310 01/30/23	Claims Admin. & Objections G. Williams	2.00	1,500.00	Review individual creditor proof of claim (.2); draft objection relating to same (1.8).
B310 01/30/23	Claims Admin. & Objections C. Cowden	8.10	6,075.00	Draft Committee's objection to New Jersey's claim (7.5); research related pre-confirmation claim objection issues (.5); submit first draft of the objection to J. Gerber (.1).
B310 01/30/23	Claims Admin. & Objections W. Hameline	1.60	1,200.00	Assist MWE litigation and bankruptcy team in drafting FTX objection motion.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/30/23	Claims Admin. & Objections W. Hameline	3.70	2,775.00	Assist MWE litigation and bankruptcy team in revising FTX objection.
B310 01/30/23	Claims Admin. & Objections J. Evans	3.00	3,645.00	Revise FTX claim objection brief (1.5); phone conferences with A. Brogan and P. Kennedy concerning brief and factual development issues (.4); emails with consultant concerning damages issues (.3); correspondence with G. Steinman concerning brief and factual support (.3); correspondence with W. Hameline concerning exhibits and factual support (.2).
B310 01/30/23	Claims Admin. & Objections A. Brogan	17.50	17,412.50	Attend team call re updating draft objection to alameda proof of claim (.5); update argument section of proof of claim objection (9.1); discuss inserts from M3 with J. Boffi and G. Steinman, review inserts (3.0); discuss updates and comments to alameda proof of claim objection with W. Hameline, P. Kennedy, G. Steinman and J. Evans to coordinate and plan response (4.9).
B310 01/30/23	Claims Admin. & Objections D. Azman	3.20	4,176.00	Revise FTX claim objection.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/30/23	Claims Admin. & Objections C. Gibbs	3.10	4,619.00	Review docs relevant to preparation of Objection to Alameda Claim (2.1); review drafts of Objection (1.0).
B310 01/31/23	Claims Admin. & Objections G. Williams	1.60	1,200.00	Conference with J. Gerber and C. Cowden concerning claims objections to governmental proofs of claim.
B310 01/31/23	Claims Admin. & Objections G. Williams	5.50	4,125.00	Revise Committee Objection to Alameda's proof of claim (1.5); research related to same (3.0); prepare same for filing (1.0).
B310 01/31/23	Claims Admin. & Objections C. Cowden	6.10	4,575.00	Analyze comments and feedback from J. Gerber regarding the Committee's objection to New Jersey's claim (.4); email J. Gerber regarding same (.2); meet with J. Gerber and G. Williams regarding same objection (1.5); revise same objection based on feedback from J. Gerber and G. Williams, incorporating comments and rewriting sections (4.0).
B310 01/31/23	Claims Admin. & Objections D. Epstein	0.70	696.50	Analyze recent docket filings re FTX (.4); strategize with respect to the same (.3).



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B310 01/31/23	Claims Admin. & Objections E. Yu	3.50	1,820.00	Revise Objection to Alameda Proof of Claims.
B310 01/31/23	Claims Admin. & Objections D. Giattino	4.60	4,393.00	Draft motion to seal and related papers (1.8); analyze related background materials, including the protective order and drafts of the claim objection (.8); research re same (2.0).
B310 01/31/23	Claims Admin. & Objections P. Kennedy	10.60	10,123.00	Revise Alameda objection in coordination with A. Brogan and W. Hameline (2.5); revise declaration in support of Alameda objection (1.8); revise Alameda objection in coordination with rest of MWE team (6.3).
B310 01/31/23	Claims Admin. & Objections G. Steinman	11.30	13,221.00	Multiple e-mail correspondence with M. Kandestin regarding Alameda claim objection (.7); revise fact section of same (3.5); call with D. Azman regarding same (.3); revise argument section of same (4); draft recharacterization argument for same (1.5); calls with J. Evans regarding same (.4) revise motion to seal objection (.9).
B310 01/31/23	Claims Admin. & Objections C. Greer	0.40	192.00	Review debtors' objection to Alameda proofs of claim nos. 11206, 11209 & 11213 (.1); communicate with MWE team regarding same (.1); review debtors' motion approving



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				omnibus claims objection procedures (.1); communicate with MWE team regarding same (.1).
B310 01/31/23	Claims Admin. & Objections M. Huttenlocher	1.00	1,275.00	Revise preliminary statement to objection to Alameda proofs of claim (.5); conferences with J. Evans concerning objection to Alameda proofs of claim (.5).
B310 01/31/23	Claims Admin. & Objections M. Kandestin	16.10	19,964.00	Revise objection to Alameda claims (15.9); revise motion to seal (.2).
B310 01/31/23	Claims Admin. & Objections S. Perry	14.50	14,427.50	Revise draft objection to Alameda's claim (7.8); call with E. Keil re: same (.3); emails with MWE team re: same (3.5); correspondence with M. Kandestin, G. Steinman, and E. Keil re: same (.9); emails with MWE team and M3 team re: same (.6); emails with D. Northrop re: same (1.4).
B310 01/31/23	Claims Admin. & Objections G. Williams	1.80	1,350.00	Review materials produced in connection with Special Investigation and other materials for inclusion into claim objections.



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B310 01/31/23	Claims Admin. & Objections J. Evans	6.90	8,383.50	Draft preliminary statement of Alameda claim objection (1.2); revise brief on same (2.4); phone conferences with MWE team concerning brief and filing (1); provide comments to declaration (.5); analyze confidentiality issues (.4); correspondence with G. Steinman concerning recharacterization argument (.3); phone conferences with M. Kandestin concerning brief and strategy (.4); review proposed exhibits (.3); correspondence with P. Kennedy and A. Brogan concerning brief and key arguments (.4).
B310 01/31/23	Claims Admin. & Objections A. Brogan	18.00	17,910.00	Coordinate section review of objection to alameda claim (4.9); coordinate final loss figures for alameda proof of claim objection with J. Boffi (2.3); discuss objection content to qc with P. Kennedy (1.0); update with W. Hameline and P. Kennedy (2.4); work with G. Steinman and crypto team to finalize objection to alameda proof of claim for filing (7.4).
B310 01/31/23	Claims Admin. & Objections D. Azman	5.50	7,177.50	Revise FTX claim objection (4.8); develop strategy re: FTX claims (.7).



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B310 01/31/23	Claims Admin. & Objections C. Gibbs	3.30	4,917.00	Review of emails and drafts of Objection to Alameda Claim (2.5); conferences with co-counsel re same (.8).
B310 01/31/23	Claims Admin. & Objections E. Keil	12.50	12,437.50	Revise Alameda claims objection (12.0); coordinate filing of same (.5).
B310 01/31/23	Claims Admin. & Objections J. Gerber	3.00	3,375.00	Review case law related to alleged state fines (.8); provide feedback to C. Cowden on the same (.6); call with C. Cowden and G. Williams on draft of objection to state claim (1.6).
B310 01/31/23	Claims Admin. & Objections W. Hameline	6.10	4,575.00	Finalize objection motion with MWE litigation and bankruptcy team for citations, edits, exhibits, and substantive additions.
B310 01/31/23	Claims Admin. & Objections W. Hameline	3.70	2,775.00	Prepare exhibits and citation checks for objection motion for MWE team.
B310 01/31/23	Claims Admin. & Objections D. Northrop	2.10	1,270.50	Analyze affidavits of service filed by the Debtors' noticing and solicitation agent to determine the approximate number of creditors solicited in connection with the Debtors' third amended plan (in connection with



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				preparation of Committee objection to proofs of claim no. 11206, 11209 and 11213) .
B310 01/31/23	Claims Admin. & Objections D. Northrop	3.80	2,299.00	Review draft of Committee objection to proofs of claim nos. 11206, 11209, and 11213 (.1); correspond with S. Perry regarding open issues relating to the draft objection (.1); draft notice of hearing for Committee claims objection (.3); correspond with S. Perry re local rules and Judge Wiles' chambers procedures relating to sealed filings (.8); coordinate preparations for delivery of unredacted copies of Committee's claims objection and Evans declaration in support thereof to the clerk's office for filing under seal (.2); prepare versions of exhibits 10 and 11 to the Evans declaration for filing on the public case document (.2); file redacted version of Committee's claims objection on the ECF case docket (.2); file Evans declaration and sixteen exhibits thereto (including redacted versions of three exhibits) on the ECF case docket (1.4); coordinate service of redacted versions of the Committee's claims objection and Evans declaration in support (.5).



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B320 01/02/23	Plan and Disclosure Statement G. Steinman	4.00	4,680.00	Email correspondence with J. Calandra regarding committee solicitation letter (.2); revise same (.9); revise liquidation trust agreement (2.9).
B320 01/02/23	Plan and Disclosure Statement G. Williams	5.10	3,825.00	Research related to liquidation trust advisory board and trustee authority (2.3); revise wind-down trust agreement (2.8).
B320 01/02/23	Plan and Disclosure Statement G. Williams	1.20	900.00	Revise wind-down trust agreement to incorporate G. Steinman's revisions (.7); draft additional provisions related to same (.5).
B320 01/03/23	Plan and Disclosure Statement G. Williams	2.90	2,175.00	Research related to liquidation trust asset distribution and administration (1.8); draft provisions concerning same in Wind-Down Trust Agreement (1.1).
B320 01/04/23	Plan and Disclosure Statement D. Azman	1.00	1,305.00	Revise letters to creditors in support of plan.
B320 01/04/23	Plan and Disclosure Statement J. Calandra	2.00	2,980.00	Communicate with MWE team regarding unresolved items on disclosure statement.



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B320 01/04/23	Plan and Disclosure Statement G. Williams	5.90	4,425.00	Research regarding post confirmation trust litigation issues (3.8); prepare summaries of analogous cases in connection with same (2.1).
B320 01/04/23	Plan and Disclosure Statement T. Kruse	0.40	522.00	Discussion with J. Calandra on titling of accounts and trusts.
B320 01/05/23	Plan and Disclosure Statement G. Steinman	0.80	936.00	Revise committee solicitation letter.
B320 01/05/23	Plan and Disclosure Statement J. Evans	0.60	729.00	Correspondence with J. Calandra concerning trust issues.
B320 01/05/23	Plan and Disclosure Statement S. Perry	2.70	2,686.50	Analyze objections to conditional approval of Disclosure Statement (.8); emails with M. Kandestin re: same (1.7); call with M. Kandestin re: same (.2).
B320 01/05/23	Plan and Disclosure Statement C. Greer	2.20	1,056.00	Review U.S. Securities and Exchange Commission's limited objection and reservation of rights to debtors' motion authorizing entry into Binance US purchase agreement and conditionally approving disclosure



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				statement (.1); communicate with MWE team regarding same (.1); review New Jersey Bureau of Securities response to debtors' motion authorizing entry into Binance US purchase agreement and conditionally approving disclosure statement (.1); communicate with MWE team regarding same (.1); review Vermont Department of Financial Regulation and the states of Alabama, Arkansas, California, the District of Columbia, Hawaii, Maine North Dakota, Oklahoma and South Carolina's objection to adequacy of debtors' second amended disclosure statement (.1); communicate with MWE team regarding same (.1); review Vermont Department of Financial Regulation's joinder to New Jersey Bureau of Securities and Texas State Securities Board objections (.1); communicate with MWE team regarding same (.1); review United States Trustee's objection to authorizing entry into Binance US purchase agreement and scheduling combined disclosure statement and plan confirmation hearing (.1); communicate with MWE team regarding same (.1); review New York State Department of Financial Services limited objection to debtors' motion authorizing entry into Binance US



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				<p>purchase agreement (.1); communicate with MWE team regarding same (.1); review Alameda objection to debtors' conditional disclosure statement motion (.1); communicate with MWE team regarding same (.1); review Texas State Securities Board and the Texas Department of Banking to second amended disclosure statement (.1); communicate with MWE team regarding same (.1); review Texas State Securities Board and the Texas Department of Banking to debtors' motion authorizing entry into Binance US purchase agreement (.1); communicate with MWE team regarding same (.1); review supplemental declaration of the Texas State Securities Board and the Texas Department of Banking's objection to second amended disclosure statement (.1); communicate with MWE team regarding same (.1).</p>
B320 01/05/23	Plan and Disclosure Statement M. Kandestin	3.20	3,968.00	<p>Call and emails with D. Azman regarding confirmation and plan issues (.5); review Alameda objection to entry of conditional disclosure statement approval order (1.3); emails and call with S. Perry regarding same (.4); call and emails with G. Steinman regarding same (.3); detailed email to S. Perry regarding plan-related workstreams</p>



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				and next steps (.7).
B320 01/05/23	Plan and Disclosure Statement C. Gibbs	1.10	1,639.00	Review of multiple emails re issues involving Plan.
B320 01/05/23	Plan and Disclosure Statement D. Simon	0.50	652.50	Internal communications regarding plan issues.
B320 01/06/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review bridge order pending hearing regarding debtors' second motion extending exclusive periods (.1); communicate with MWE team regarding same (.1).
B320 01/06/23	Plan and Disclosure Statement J. Evans	0.60	729.00	Review amended plan and provide comments (.4); review correspondence from J. Calandra and D. Simon concerning plan amendments (.2).
B320 01/06/23	Plan and Disclosure Statement G. Steinman	0.90	1,053.00	Revise proposed language regarding trust funding disclosure (.3); review of revisions to plan (.4); email correspondence with D. Simon regarding same (.2).



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B320 01/06/23	Plan and Disclosure Statement S. Perry	0.80	796.00	Emails with M. Kandestin re: various workstreams related to Plan confirmation and Disclosure Statement approval (.2); emails and call with C. Greer re: Disclosure Statement hearing (.4); call with M. Kandestin re: confirmation and Disclosure Statement issues (.2).
B320 01/06/23	Plan and Disclosure Statement M. Kandestin	2.30	2,852.00	Review disclosure statement and plan.
B320 01/06/23	Plan and Disclosure Statement D. Azman	2.50	3,266.50	Revise amended plan and disclosure statement (2.1); discuss same with D. Simon (.3); communications with Latham re: committee solicitation letter (.1).
B320 01/07/23	Plan and Disclosure Statement G. Williams	2.60	1,950.00	Revise Wind-Down Trust agreement.
B320 01/07/23	Plan and Disclosure Statement G. Williams	1.60	1,200.00	Review Debtors' draft of second Amended Disclosure Statement (1.2); review draft of Committee's statement in support of same (.4).



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B320 01/07/23	Plan and Disclosure Statement D. Azman	5.50	7,177.50	Revise amended disclosure statement (1.2); discuss same with G. Steinman (.3); revise amended plan (1.5); discuss same with D. Simon (.1); revise committee solicitation letter (1.8); discuss same with G. Steinman and J. Evans (.6).
B320 01/07/23	Plan and Disclosure Statement D. Simon	1.70	2,218.50	Calls with J. Evans and D. Azman regarding Disclosure Statement issues and upcoming hearing prep (1.1); revise plan and solicitation materials relating to same (.6).
B320 01/07/23	Plan and Disclosure Statement G. Steinman	5.30	6,201.00	Review of revised disclosure statement (.8); email correspondence with D. Azman regarding same (.2); multiple revisions to solicitation letter (1.8); revise statement in support (1.5); review of declaration in support (.8); email correspondence with Kirkland and Latham regarding letter (.2).
B320 01/07/23	Plan and Disclosure Statement J. Evans	0.40	486.00	Correspondence with J. Calandra concerning investigation and releases of third parties.
B320 01/07/23	Plan and Disclosure Statement J. Evans	0.80	972.00	Provide comments to amended disclosure statement (.5); correspondence with D. Simon and G. Steinman concerning disclosure statement (.3).



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B320 01/08/23	Plan and Disclosure Statement J. Calandra	2.00	2,980.00	Review new draft of disclosure statement in preparation for disclosure statement hearing.
B320 01/08/23	Plan and Disclosure Statement G. Steinman	3.60	4,212.00	Revise statement and committee letter (1.1); email correspondence with D. Azman regarding same (.2); review revised plan (.6); correspondence with D. Azman regarding same (.2); review of revised plan and disclosure documents, including exhibits, orders, and notices, received from Debtors (1.8).
B320 01/08/23	Plan and Disclosure Statement D. Simon	0.70	913.50	Communications with J. Calandra and J. Evans regarding plan issues.
B320 01/08/23	Plan and Disclosure Statement J. Calandra	2.50	3,725.00	Review Slade's revisions to potential releases (1.2); calls with team to discuss (.7); communications with M. Slade negotiating release language (.6).
B320 01/08/23	Plan and Disclosure Statement J. Evans	1.90	2,308.50	Correspondence with J. Calandra concerning releases and carve outs (.6); receipt and review of emails re same (.8); correspondence with D. Simon concerning release issues (.3); review potential deal re sale of Debtors' assets and potential releases



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				(.2).
B320 01/08/23	Plan and Disclosure Statement D. Azman	1.90	2,479.50	Revise committee solicitation letter (.6); discuss same with G. Steinman (.5); revise UCC statement in support of plan (.8).
B320 01/09/23	Plan and Disclosure Statement C. Gibbs	1.00	1,490.00	Review of multiple emails re Plan matters (.6); review of email re liquidating trust matters (.4).
B320 01/09/23	Plan and Disclosure Statement G. Williams	3.30	2,475.00	Review Debtors' January 8 and 9 filings, including two omnibus replies to objections, revised order, second amended disclosure statement, and third amended joint plan in preparation for January 10 hearing.
B320 01/09/23	Plan and Disclosure Statement C. Greer	0.80	384.00	Review notice of filing of third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended disclosure statement relating to third amended joint plan (.1); communicate with MWE team regarding same (.1); review debtors' omnibus reply to objections to disclosure statement



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				motion (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order scheduling combined disclosure approval and plan confirmation (.1); communicate with MWE team regarding same (.1).
B320 01/09/23	Plan and Disclosure Statement M. Kandestin	6.60	8,184.00	Review of supplemental materials related to plan/disclosure statement issues.
B320 01/09/23	Plan and Disclosure Statement G. Steinman	0.90	1,053.00	Review of revised plan documents and reply to objections.
B320 01/10/23	Plan and Disclosure Statement C. Greer	0.60	288.00	Review notice of filing of revised order scheduling combined disclosure statement approval and plan confirmation hearing (.1); communicate with MWE team regarding same (.1); review notice of filing of third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended disclosure statement relating to third amended joint plan (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/10/23	Plan and Disclosure Statement M. Kandestin	4.30	5,332.00	Review of materials regarding confirmation issues (2.4); emails with S. Perry regarding same (.2); review WIP for confirmation issues (.5); draft email memo with S. Perry regarding comments and additions to same (1.0); call with G. Steinman regarding status of objections to Disclosure Statement (.2).
B320 01/10/23	Plan and Disclosure Statement G. Williams	1.00	750.00	Review ballots concerning amended contributed third-party claims (.7); email correspondence with Debtors' counsel concerning proposed changes to ballot language for inclusion in proposed order (.3).
B320 01/11/23	Plan and Disclosure Statement G. Steinman	1.60	1,872.00	Revise liquidating trust agreement (.8); call with D. Azman regarding post-confirmation governance issues (.3); review of revised DS order and APA order (.5).
B320 01/11/23	Plan and Disclosure Statement C. Gibbs	0.50	745.00	Review of emails re Plan confirmation issues (.3); conference with co-counsel re same (.2).
B320 01/11/23	Plan and Disclosure Statement D. Northrop	0.90	544.50	Research regarding/review of prior service of Committee solicitation letter in connection with the Debtors' second amended joint plan (.4); e-mail correspondence with G. Williams regarding plan for service of Committee solicitation letter in connection with Debtors' third



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Task / Date	Desc. / Name	Hours	Amount	Description
				amended joint plan (.5).
B320 01/11/23	Plan and Disclosure Statement G. Williams	0.80	600.00	Review Debtors' redline to disclosure statement exhibits.
B320 01/11/23	Plan and Disclosure Statement M. Kandestin	8.20	10,168.00	Review of materials re confirmation issues (7.6); emails with S. Perry re same (.2); emails with D. Azman re same (.4).
B320 01/11/23	Plan and Disclosure Statement S. Perry	4.70	4,676.50	Analyze disclosure statement.
B320 01/12/23	Plan and Disclosure Statement G. Steinman	4.90	5,733.00	Revise Trust Agreement.
B320 01/12/23	Plan and Disclosure Statement M. Kandestin	4.80	5,952.00	Review of materials regarding confirmation issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/13/23	Plan and Disclosure Statement C. Greer	0.80	384.00	Review order scheduling combined disclosure statement and plan confirmation hearing (.5); communicate with MWE team regarding same (.1); review notice of filing of second amended disclosure statement relating to third amended plan (.1); communicate with MWE team regarding same (.1).
B320 01/13/23	Plan and Disclosure Statement G. Steinman	1.70	1,989.00	Meet with G. Williams regarding trust agreement and post-confirmation governance (.5); analyze governance issues with Wind Down Debtor (1.2).
B320 01/13/23	Plan and Disclosure Statement C. Gibbs	0.90	1,341.00	Review of emails re confirmation schedule (.3); review of revised DS (.6).
B320 01/17/23	Plan and Disclosure Statement G. Williams	1.30	975.00	Revise Wind-Down Trust Agreement (1.2); email draft to G. Steinman and D. Azman (.1).
B320 01/17/23	Plan and Disclosure Statement D. Simon	0.30	391.50	Calls with J. Calandra regarding release and plan issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/17/23	Plan and Disclosure Statement C. Gibbs	1.20	1,788.00	Review multiple emails and materials re Plan confirmation issues.
B320 01/17/23	Plan and Disclosure Statement C. Cowden	2.20	1,650.00	Analyze plan, disclosure statement, and order conditionally approving DS for various objection deadlines related to confirmation (.4); summarize findings (.2); email to G. Steinman and J. Gerber (.3); analyze same documents for related motion practice deadlines (.2); research Bankruptcy Rules for related statutory date calculation guidelines (.3); meet with J. Gerber regarding same follow up analysis and research (.3); summarize findings (.5); emails to J. Gerber regarding same (.2).
B320 01/17/23	Plan and Disclosure Statement D. Azman	1.40	1,827.00	Communication with C. Okike re plan issues (.1); review plan and APA re distribution mechanics (1.3).
B320 01/17/23	Plan and Disclosure Statement M. Kandestin	1.30	1,612.00	Emails with J. Evans re: research streams related to confirmation issues (.2); review shell memorandum re: confirmation issues and updated tracker (.3); emails with J. Schiffrein re: confirmation issues (.2); call with J. Schiffrein re: same (.5); email with C. Okike and M. Slade re: confirmation issues (.1)



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/18/23	Plan and Disclosure Statement C. Greer	0.30	144.00	Review order scheduling combined disclosure statement and plan confirmation.
B320 01/18/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review of multiple emails re Plan confirmation issues.
B320 01/18/23	Plan and Disclosure Statement M. Kandestin	0.10	124.00	Emails with litigation team regarding confirmation issues.
B320 01/19/23	Plan and Disclosure Statement M. Kandestin	5.90	7,316.00	Review Voyager loan documents and related materials in connection with confirmation issues (4.6); call with litigation team regarding same (.5); emails with G. Steinman, G. Williams regarding Voyager loan documents (.3); emails with J. Schiffrin regarding confirmation issues (.2); emails with S. Perry regarding confirmation issues (.3).
B320 01/19/23	Plan and Disclosure Statement C. Gibbs	0.90	1,341.00	Review of multiple emails re Plan confirmation issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/19/23	Plan and Disclosure Statement E. Keil	1.30	1,293.50	Conference with MWE litigation team, bankruptcy team re Alameda claim research (.4); conference re same with M. Kandestin, S. Perry (.3); conference with S. Perry re same.
B320 01/20/23	Plan and Disclosure Statement M. Kandestin	3.60	4,464.00	Prepare for call with Debtors regarding confirmation issues (.2); call with C. Okike regarding Alameda claim and confirmation issues (.3); continued review of documents related to Alameda and Voyager loans in connection with confirmation (2.6); call with J. Schiffrin regarding confirmation issues (.5).
B320 01/20/23	Plan and Disclosure Statement C. Gibbs	0.90	1,341.00	Review of multiple emails re Plan confirmation issues.
B320 01/23/23	Plan and Disclosure Statement S. Perry	4.40	4,378.00	Conduct legal research concerning procedural issues in connection with Alameda litigation and prepare analysis of same (3.8); emails with M. Kandestin and G. Williams re: schedules and statements review in connection with Alameda litigation (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/23/23	Plan and Disclosure Statement G. Steinman	1.50	1,755.00	Prepare for meeting on post-confirmation governance issues (.5); attend meeting with Kirkland regarding post-confirmation governance (1.0).
B320 01/23/23	Plan and Disclosure Statement C. Gibbs	0.70	1,043.00	Review of multiple emails re Plan confirmation issues.
B320 01/23/23	Plan and Disclosure Statement D. Giattino	3.20	3,056.00	Research re plan recharacterization and equitable subordination.
B320 01/23/23	Plan and Disclosure Statement D. Northrop	0.80	484.00	Analyze (i) Debtors' disclosure statement and (ii) order conditionally approving same for provisions governing the filing of objections to claims for voting purposes (.3); review Bankruptcy Rule 3007 (.1); e-mail correspondence with J. Gerber, S. Perry, G. Williams and C. Cowden regarding deadlines and notice requirements for filing objections to claim allowance and objections to claims for voting purposes (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/23/23	Plan and Disclosure Statement M. Kandestin	1.60	1,984.00	Review of documents regarding Alameda confirmation issues.
B320 01/24/23	Plan and Disclosure Statement C. Cowden	4.20	3,150.00	Emails to D. Northrop regarding upcoming pre-confirmation objection deadlines, motion practice notice requirements, and related rules in SDNY (.5); research Bankruptcy Rules and Local Rules regarding omnibus objections (.6); draft email memorandum to G. Steinman regarding status of pre-confirmation objections (2.0); revise same email memo based on comments by J. Gerber, and multiple emails to J. Gerber regarding same (.7); circulate finalized email memo to G. Steinman (.1); research issues related to the state securities claims (.3).
B320 01/24/23	Plan and Disclosure Statement C. Greer	0.40	192.00	Review motion to release unredacted version of notice of filing of redacted objection of the Committee to debtors' motion for entry of an order approving disclosure statement filed by creditors T. Hendershott and T. Brucker (.1); communicate with MWE team regarding same (.1); review second order extending exclusive periods (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/24/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Correspond with C. Cowden re additional dates and deadlines, including deadlines established by the order conditionally approving the Debtors' disclosure statement.
B320 01/26/23	Plan and Disclosure Statement C. Gibbs	1.30	1,937.00	Review multiple emails re confirmation objection (.9); conferences with co-counsel re same (.4).
B320 01/26/23	Plan and Disclosure Statement D. Northrop	2.40	1,452.00	Review draft notice of filing of unredacted version of the Committee's 10/12/2022 disclosure statement objection and related e-mail correspondence from G. Williams (.2); review protective order (.6); correspond with G. Williams re procedure for lifting temporary seal on court filings pursuant to the protective order (.7); revise draft notice requesting that temporary sealing of the Committee's 10/12/2022 disclosure statement objection be lifted (0.9).
B320 01/26/23	Plan and Disclosure Statement G. Williams	1.20	900.00	Draft notice of intent to lift seal re: the Committee's Oct. 12 disclosure statement objection (.6); review protective order provisions (.3); multiple email correspondence with G. Steinman, D. Northrop, and D. Azman concerning same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/26/23	Plan and Disclosure Statement G. Williams	3.60	2,700.00	Research related to organizational documents of Wind-Down Trust and Wind-Down Debtors (3.3); draft email memorandum concerning same and send to G. Steinman and D. Azman (0.3).
B320 01/27/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Draft certificate of service for notice requesting that temporary sealing of Committee's 10/12/2022 disclosure statement objection be lifted pursuant to protective order procedures.
B320 01/28/23	Plan and Disclosure Statement D. Northrop	2.20	1,331.00	Analyze disclosure statement approval order entered 1/13/2023 to determine whether the order contains any provisions governing filing, service, and hearings on claim objections (1.3); research docket for scheduling order(s) or other court filings establishing procedures for filing, serving and scheduling claims objections (.6); correspond with M. Kandestin re same (.3).
B320 01/30/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review of multiple emails re plan confirmation issues.
B320 01/30/23	Plan and Disclosure Statement M. Wilder	0.30	447.00	Review motion for extension of time (.2); correspondence re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/31/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review of multiple emails re Plan confirmation issues.
B470 01/02/23	Foreign Proceedings G. Steinman	0.50	585.00	Call with J. Evans regarding potential 3AC recoveries.
B470 01/03/23	Foreign Proceedings G. Steinman	0.50	585.00	Calls with J. Evans regarding 3AC recovery strategies.
B470 01/04/23	Foreign Proceedings D. Azman	0.80	1,044.00	Discuss 3AC claim with claims trader.
B470 01/13/23	Foreign Proceedings D. Azman	0.90	1,174.50	Research caselaw re 3AC claim.
B470 01/17/23	Foreign Proceedings A. Brogan	2.50	2,487.50	Discuss questions re certain 3AC assertions with J. Calandra (.3); research answers re same (2.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B470 01/19/23	Foreign Proceedings G. Steinman	0.50	585.00	Meet with D. Azman and C. Marcus regarding 3AC committee issues.
B470 01/26/23	Foreign Proceedings D. Azman	0.40	522.00	Call with A. Goldberg re 3AC issues.

Total Hours 2083.50 Total For Services \$2,058,824.00

Timekeeper Summary

Name	Hours	Rate	Amount
M. Asher	0.40	1,280.00	512.00
D. Azman	109.90	1,305.00	143,419.50
Y. Bekker	5.60	900.00	5,040.00
E. Belosa	0.60	1,355.00	813.00
J. Bishop Jones	35.70	295.00	10,531.50
A. Brogan	208.10	995.00	207,059.50
J. Calandra	69.30	1,490.00	103,257.00
B. Casten	0.60	575.00	345.00
E. Chu	5.10	655.00	3,340.50
C. Cowden	67.10	750.00	50,325.00
M. Elliott	15.50	450.00	6,975.00
D. Epstein	112.50	995.00	111,937.50
J. Evans	74.90	1,215.00	91,003.50
S. Genovese	6.10	545.00	3,324.50
J. Gerber	34.20	1,125.00	38,475.00
J. Gerstein	2.00	1,295.00	2,590.00
D. Giattino	26.90	955.00	25,689.50



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Name	Hours	Rate	Amount
C. Gibbs	23.70	1,490.00	35,313.00
C. Greer	27.30	480.00	13,104.00
W. Hameline	71.70	750.00	53,775.00
E. Heller	14.60	750.00	10,950.00
J. Hoffman	0.90	310.00	279.00
M. Huttenlocher	11.10	1,275.00	14,152.50
D. Ilievski	34.80	750.00	26,100.00
M. Kandestin	145.20	1,240.00	180,048.00
R. Kaylor	24.30	750.00	18,225.00
E. Keil	49.90	995.00	49,650.50
P. Kennedy	130.70	955.00	124,818.50
G. Knight	0.10	1,215.00	121.50
T. Kruse	0.40	1,305.00	522.00
D. Lipkin	19.60	1,435.00	28,126.00
J. Lutz	7.60	1,490.00	11,324.00
M. McMillan	0.20	310.00	62.00
D. Northrop	50.50	605.00	30,552.50
S. Perry	119.10	995.00	118,504.50
W. Pomierski	1.50	1,490.00	2,235.00
S. Ronen-van Heerden	3.70	450.00	1,665.00
N. Rowles	6.80	995.00	6,766.00
K. Shami	31.80	1,035.00	32,913.00
D. Simon	5.70	1,305.00	7,438.50
A. Squillante	2.30	310.00	713.00
G. Steinman	162.10	1,170.00	189,657.00
D. Thomson	33.90	1,035.00	35,086.50
M. Wilder	15.60	1,490.00	23,244.00
G. Williams	236.90	750.00	177,675.00
J. Winters	44.20	655.00	28,951.00
D. Wolf	20.80	1,125.00	23,400.00
B. Wong	6.90	900.00	6,210.00
S. Wright	1.60	490.00	784.00
E. Yu	3.50	520.00	1,820.00
Totals	2,083.50		<u>\$2,058,824.00</u>

Task Code Summary



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Client: 118593
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Task Code	Description	Hours	Amount
B110	Case Administration	11.60	9,850.50
B120	Asset Analysis & Recovery	68.60	58,725.50
B130	Asset Disposition	227.30	228,820.00
B140	Automatic Stay Issues	97.90	97,932.50
B150	Meetings/Communications w/Creditors	104.30	109,641.50
B155	Court Hearings	59.90	65,546.00
B160	Fee/Employment Applications	78.00	41,976.00
B170	Fee/Employment Objections	6.50	5,345.00
B180	Avoidance Action Analysis	251.70	251,992.00
B185	Assumption/Rejection of Leases	6.90	4,535.00
B190	Other Contested Matters	320.50	308,045.00
B210	Business Operations	15.40	14,765.50
B220	Employee Issues	7.20	9,659.50
B230	Financing/Cash Collateral Issues	9.40	12,261.00
B240	Tax Issues	31.50	44,648.00
B260	Board of Directors Matters	0.50	477.50
B290	Insurance	0.10	121.50
B310	Claims Admin. & Objections	609.30	602,670.00
B320	Plan and Disclosure Statement	170.80	184,829.00
B470	Foreign Proceedings	6.10	6,983.00
		2,083.50	2,058,824.00



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Client: 118593
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For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/01/23	Equity Committee J. Evans	0.20	243.00	Correspondence concerning individual creditor claim motion.
B440 01/02/23	Equity Committee J. Evans	1.10	1,336.50	Correspondence with J. Calandra and B. Wong concerning customer agreement motion (.8); review key marketing materials concerning customer agreements (.3).
B440 01/03/23	Equity Committee J. Evans	1.90	2,308.50	Correspondence with J. Calandra concerning customer claim motion (.4); review customer claim motions filed in Celsius (.6); meeting with M. Asher concerning customer claim motion (.3); zoom conference with J. Calandra, B. Wong and R. Kaylor concerning customer claim motion (.6).
B440 01/03/23	Equity Committee G. Steinman	1.60	1,872.00	Prepare for (.1) and attend call with J. Evans and E. Heller regarding schedules amendment (.4); debrief call with J. Calandra (.3); review of schedules in preparation of same (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/03/23	Equity Committee R. Kaylor	0.90	675.00	Conference with J. Evans, J. Calandra, B. Wong, and M. Asher related to customer agreements with Voyager affiliates.
B440 01/03/23	Equity Committee J. Calandra	3.70	5,513.00	Review arguments and law regarding customer contracts reach of affiliates (3.0); call with SC team to discuss same (.7).
B440 01/03/23	Equity Committee M. Asher	2.00	2,560.00	Conference call with team re third party claim motion (.4); review background materials in connection with same (1.6).
B440 01/03/23	Equity Committee A. Brogan	1.70	1,691.50	Attend team meeting re topco motion and creditor vs equity determination (.5); discuss same with J. Evans and R. Kaylor (1.2).
B440 01/04/23	Equity Committee N. Rowles	1.20	1,194.00	Research best interest of creditor strategies for proposed motion aimed at maximizing creditor recoveries (1.1); phone conference with G. Steinman re same (.1).
B440 01/04/23	Equity Committee D. Simon	0.70	913.50	Review ad hoc committee adversary issues (.5); communications with Kirkland regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/05/23	Equity Committee J. Evans	1.30	1,579.50	Correspondence with J. Calandra concerning customer claims motion (.4); review customer claims motion (.3); zoom meeting with B. Wong, J. Calandra and R. Kaylor concerning customer claims motion (.6).
B440 01/05/23	Equity Committee G. Steinman	1.40	1,638.00	Review of research regarding schedule amendment process and relief.
B440 01/05/23	Equity Committee R. Kaylor	3.00	2,250.00	Review facts related to statements made by Voyager and Directors re customers being customers of public company (2.0); meet with J. Calandra, M. Asher, B. Wong and J. Evans re customer issue (1.0).
B440 01/05/23	Equity Committee J. Calandra	3.30	4,917.00	Review facts and law regarding customer TopCo claim motion (2.5); attend team meeting to discuss TopCo customer claim motion (.8).
B440 01/05/23	Equity Committee M. Asher	1.30	1,664.00	Conference call with team re claims memo (.8); draft motion re claims against third parties.
B440 01/05/23	Equity Committee B. Wong	2.20	1,980.00	Research case law to support motion re Customer Agreement (1.2); confer with MWE team re motion on Customer Agreement (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/06/23	Equity Committee G. Steinman	1.10	1,287.00	Prepare for (.1) and attend call with D. Simon and Kirkland regarding intercompany issues (.5); debrief calls with D. Simon and D. Azman regarding same (.5).
B440 01/06/23	Equity Committee M. Asher	2.60	3,328.00	Review case law to draft creditor claims motion.
B440 01/06/23	Equity Committee D. Simon	2.40	3,132.00	Call with Kirkland regarding equity litigation (.7); follow-up calls with G. Steinman and D. Azman regarding same (.5); review materials relating to same (.8); communications with J. Gerstein and G. Williams regarding same (.4)
B440 01/09/23	Equity Committee D. Simon	1.70	2,218.50	Prepare for (.1) and attend call with Kilpatrick (.5); communications with J. Gerstein and D. Azman regarding same (.3); review document request and related issues (.3); review materials relating to equity committee (.5).
B440 01/09/23	Equity Committee G. Williams	1.00	750.00	Prepare materials related to the Ad Hoc Group of Equityholders' pleadings (.8); email to D. Simon, J. Gerstein, D. Azman, and G. Steinman for review (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/10/23	Equity Committee B. Wong	4.30	3,870.00	Research case law support for motion re interpretation of Customer Agreement.
B440 01/10/23	Equity Committee M. Asher	2.30	2,944.00	Draft creditor claims motion.
B440 01/11/23	Equity Committee D. Simon	0.50	652.50	Emails regarding ad hoc adversary (.2); review issues relating to same (.3).
B440 01/11/23	Equity Committee J. Calandra	2.70	4,023.00	Review law and background facts to support customer affiliate motion.
B440 01/11/23	Equity Committee J. Gerstein	1.30	1,683.50	Review requests regarding intercompany issue (.4); review materials re same (.9).
B440 01/11/23	Equity Committee M. Asher	2.00	2,560.00	Research claims against third parties (.7); draft motion (1.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/12/23	Equity Committee M. Asher	1.70	2,176.00	Revise customer claim motion.
B440 01/12/23	Equity Committee B. Wong	0.90	810.00	Research for additional case law in support of motion re Customer Agreement.
B440 01/13/23	Equity Committee R. Kaylor	2.00	1,500.00	Conference with D. Epstein and J. Winters regarding customer claims (1.0); review documents related to customer claims per state (.5); conference with G. Williams regarding produced documents (.5).
B440 01/13/23	Equity Committee G. Steinman	0.50	585.00	Prepare for (.1) and attend meeting with Kirkland regarding intercompany issues (.4).
B440 01/13/23	Equity Committee D. Simon	0.60	783.00	Call with Kirkland regarding ad hoc committee adversary issues.
B440 01/13/23	Equity Committee M. Asher	0.80	1,024.00	Revise third party claims memo to incorporate customer claim updates.



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Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/14/23	Equity Committee J. Evans	0.30	364.50	Correspondence with M. Asher and P. Kennedy concerning customer claims motion.
B440 01/14/23	Equity Committee P. Kennedy	0.50	477.50	Review emails from J. Evans regarding TopCo motion and Alameda claims research.
B440 01/14/23	Equity Committee M. Asher	1.00	1,280.00	Review claims memo for revisions to Customer Claims Motion.
B440 01/16/23	Equity Committee M. Asher	1.00	1,280.00	Conference with P. Kennedy re customer claim motion (.6); revise customer claim motion to incorporate J. Calandra comments to claims memo (.4).
B440 01/16/23	Equity Committee P. Kennedy	3.10	2,960.50	Review sample motions from Celsius bankruptcy in advance of call with M. Asher regarding TopCo motion (.4); call with M. Asher regarding TopCo motion assignment (.3); review docket filings for information related to Voyager corporate structure relevant to TopCo motion (2); call with J. Evans regarding TopCo motion and Alameda claims project (.3); call with R. Kaylor regarding extrinsic evidence of



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Voyager corporate structure (.1).
B440 01/16/23	Equity Committee J. Evans	1.50	1,822.50	Phone conference with J. Calandra concerning the customer claims motion (.6); review Canadian SEC filings and other information concerning customer claims (.6); correspondence with M. Asher and J. Calandra concerning customer claims motion (.3).
B440 01/17/23	Equity Committee P. Kennedy	1.30	1,241.50	Conduct further research into factual issues relevant to TopCo creditor claims motion.
B440 01/17/23	Equity Committee M. Asher	3.90	4,992.00	Research customer claim allegations (1.1); review comments on memo (.4); revise Motion based on memo revisions (2.4).
B440 01/18/23	Equity Committee M. Asher	0.80	1,024.00	Research claims against co-debtor (.4); revise TopCo motion (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/19/23	Equity Committee P. Kennedy	10.10	9,645.50	Research into distinction between OpCo, HoldCo, and TopCo in preparation for TopCo customer claims motion (2); meet with J. Evans and J. Calandra regarding TopCo motion (.7); review contacts signed by Debtor on Relativity for facts helpful for TopCo motion (3); revise TopCo motion (4.4).
B440 01/19/23	Equity Committee M. Asher	2.10	2,688.00	Draft customer claim motion.
B440 01/19/23	Equity Committee J. Calandra	8.50	12,665.00	Review fact analysis regarding customer affiliate claim and research (2.4); review cases and customer claims against third parties (2.7); prepare Voyager claims memo re same (1.6); meet with J. Evans to discuss same (1.8).
B440 01/20/23	Equity Committee G. Steinman	0.50	585.00	Call with N. Levine regarding intercompany issues.
B440 01/20/23	Equity Committee J. Calandra	2.10	3,129.00	Prepare motion on customer affiliate claims.



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/21/23	Equity Committee M. Asher	0.40	512.00	Revise TopCo motion based on research materials on the same.
B440 01/21/23	Equity Committee G. Steinman	2.60	3,042.00	Review of research regarding Bankruptcy Rule 1009 (1.8); draft intro to motion on amending schedules (.8).
B440 01/21/23	Equity Committee G. Williams	4.40	3,300.00	Analyze of OpCo, TopCo, and HoldCo Schedules and SOFAs (3.9); email memorandum concerning same to M. Kandestin and S. Perry (.4); email G. Steinman and D. Azman concerning same (.1).
B440 01/22/23	Equity Committee M. Asher	2.00	2,560.00	Revise TopCo motion.
B440 01/22/23	Equity Committee P. Kennedy	0.20	191.00	Correspond with J. Calandra and M. Asher regarding TopCo motion and additional factual research.
B440 01/23/23	Equity Committee G. Steinman	0.50	585.00	Call with D. Simon regarding plan objections and intercompany issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/23/23	Equity Committee J. Calandra	2.40	3,576.00	Review cases on customer affiliate motion and additional facts.
B440 01/23/23	Equity Committee J. Gerstein	0.70	906.50	Analyze facts relating to intercompany motion.
B440 01/23/23	Equity Committee G. Steinman	1.50	1,755.00	Draft prelim to schedules amendment motion.
B440 01/23/23	Equity Committee D. Simon	1.50	1,957.50	Numerous calls and communications regarding equity holder adversary.
B440 01/24/23	Equity Committee J. Gerstein	1.00	1,295.00	Confer with D. Simon, J. Calandra, and G. Steinman regarding intercompany loan issues.
B440 01/24/23	Equity Committee D. Wolf	0.30	337.50	Conference with J. Evans regarding customer claims research.



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/24/23	Equity Committee G. Steinman	2.50	2,925.00	Call with J. Calandra, J. Gerstein, and D. Simon regarding motion to amend schedules (1.0); draft preliminary statement in connection with same (.9); call with D. Simon regarding same (.6).
B440 01/24/23	Equity Committee M. Asher	1.90	2,432.00	Revise TopCo Motion with additional comments.
B440 01/25/23	Equity Committee D. Simon	1.00	1,305.00	Calls with D. Posner, D. Azman, and G. Steinman regarding amendment of schedules and ad hoc issues.
B440 01/25/23	Equity Committee M. Asher	3.70	4,736.00	Research case background for TopCo motion (1.4); draft same (2.3).
B440 01/25/23	Equity Committee J. Calandra	2.40	3,576.00	Review facts developed for customer affiliates motion.
B440 01/26/23	Equity Committee M. Asher	1.70	2,176.00	Draft brief in support of customer claim motion.



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/26/23	Equity Committee P. Kennedy	0.20	191.00	Conduct research for additional case law support for TopCo customer claim motion.
B440 01/27/23	Equity Committee M. Asher	1.50	1,920.00	Revise customer claim motion re TopCo.
B440 01/27/23	Equity Committee J. Calandra	3.90	5,811.00	Review underlying facts for inclusion in customer affiliate motion and arguments.
B440 01/30/23	Equity Committee G. Steinman	1.50	1,755.00	Call with J. Calandra regarding motion to amend schedules (.5); research company history in support of same (.8); email correspondence with M. Asher regarding same (.2).
B440 01/30/23	Equity Committee M. Asher	5.50	7,040.00	Draft creditor claim brief.
B440 01/30/23	Equity Committee D. Simon	0.70	913.50	Call with D. Azman regarding equity committee complaint (.4); review issues relating to same (.3).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/30/23	Equity Committee P. Kennedy	1.50	1,432.50	Review Voyager employee interview memos for support for TopCo motion and send to M. Asher.
B440 01/30/23	Equity Committee J. Calandra	5.80	8,642.00	Revise customer affiliate brief adding new facts.
B440 01/31/23	Equity Committee D. Giattino	4.30	4,106.50	Draft a proposed order, notice, and motion to seal and related papers (1.9); analyze related background materials, including the protective order and the motion re liability to customers (.6); research re same (1.8).
B440 01/31/23	Equity Committee S. Genovese	0.20	109.00	Correspond with P. Kennedy regarding review of Voyager inter company agreements.
B440 01/31/23	Equity Committee M. Asher	4.60	5,888.00	Research customer claim precedent (2.4); revise TopCo motion (2.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/31/23	Equity Committee J. Evans	1.20	1,458.00	Correspondence with J. Calandra concerning customer claims brief (.3); revise customer claims motion (.7); emails concerning customer claims motion (.2).
B440 01/31/23	Equity Committee P. Kennedy	3.70	3,533.50	Discuss further support needed for TopCo customer claim motion with J. Calandra (.3); review employee interviews and other documents to find further support for TopCo motion (2.3); correspond with M. Asher regarding TopCo customer claim motion and determine appropriate documents for missing citations in draft motion (1.1).
B440 01/31/23	Equity Committee J. Calandra	5.80	8,642.00	Revise motion on customer affiliates and similar arguments in related cases (3.8); conduct third party claims research (2.0).

Total Hours 163.70 Total For Services \$198,426.50

Timekeeper Summary

Name	Hours	Rate	Amount
M. Asher	42.80	1,280.00	54,784.00
A. Brogan	1.70	995.00	1,691.50
J. Calandra	40.60	1,490.00	60,494.00
J. Evans	7.50	1,215.00	9,112.50
S. Genovese	0.20	545.00	109.00
J. Gerstein	3.00	1,295.00	3,885.00



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Name	Hours	Rate	Amount
D. Giattino	4.30	955.00	4,106.50
R. Kaylor	5.90	750.00	4,425.00
P. Kennedy	20.60	955.00	19,673.00
N. Rowles	1.20	995.00	1,194.00
D. Simon	9.10	1,305.00	11,875.50
G. Steinman	13.70	1,170.00	16,029.00
G. Williams	5.40	750.00	4,050.00
D. Wolf	0.30	1,125.00	337.50
B. Wong	7.40	900.00	6,660.00
Totals	163.70		<u>\$198,426.50</u>

Task Code Summary

Task Code	Description	Hours	Amount
B440	Equity Committee	<u>163.70</u>	<u>198,426.50</u>
		163.70	198,426.50
Total This Matter			<u>\$198,426.50</u>



Invoice: 3750798
Client: 118593

04/14/2023

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/01/23	Case Administration B. Casten	0.80	460.00	Export PDFs of select documents from the repository as requested by the case team (.4); correspondence with the case team re: additional document requests (.4).
B110 02/01/23	Case Administration C. Greer	0.60	288.00	Review 2004 motion for appointment of chapter 11 trustee filed by M. DiVita (.1); communicate with MWE team regarding same (.1); review amended motion for subpoena filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review filing regarding unaudited balance sheets filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B110 02/01/23	Case Administration S. Wright	1.60	784.00	Analyze and prepare new documents received in volumes, VOY-INV-034 and VOY-INV-035, for loading into document repository (.6); upload the same and perform quality assurance on data load in preparation for attorney review (.7); setup searches for the newly loaded documents and batch out the same to facilitate with



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Task / Date	Desc. / Name	Hours	Amount	Description
				attorney review (.3).
B110 02/01/23	Case Administration G. Steinman	0.40	468.00	Email correspondence (.2) and call with chambers (.2) regarding motion to seal.
B110 02/04/23	Case Administration D. Northrop	0.40	242.00	Arrange for MWE attorneys to participate via Court Solutions at the 2/7/2023 hearing.
B110 02/06/23	Case Administration G. Steinman	0.20	234.00	Email correspondence with Kirkland regarding sealing issues.
B110 02/06/23	Case Administration C. Gibbs	1.00	1,490.00	Review of multiple emails re case admin matters.
B110 02/06/23	Case Administration D. Northrop	0.70	423.50	Create Court Solutions accounts for S. McNew and P. Fischer of FTI Consulting (.4); arrange for S. McNew and P. Fischer to appear at and participate telephonically at the 2/7 hearing (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/07/23	Case Administration D. Northrop	0.30	181.50	Review Reorg Research summary of 2/7 hearing (.1); e-mail correspondence with transcriber (Veritext) to obtain transcript of 2/7 hearing (.1); correspond with S. Perry and J. Boffi of M3 Partners re procedure for attending the 2/7 hearing by telephone (.1).
B110 02/07/23	Case Administration B. Casten	0.30	172.50	Customize the document repository security permissions to add additional users to the workspace for review.
B110 02/09/23	Case Administration C. Gibbs	0.60	894.00	Review of multiple emails re case admin matters.
B110 02/09/23	Case Administration D. Northrop	0.20	121.00	Obtain transcript of 2/7 hearing (.1); correspond with MWE team re same (.1).
B110 02/10/23	Case Administration C. Greer	0.10	48.00	Email 1/24/23 hearing transcript to I. Hermann.



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/10/23	Case Administration J. Bishop Jones	0.50	147.50	Communicate with S. Bugliaro re Committee Member R. Kiss expenses incurred attending Voyager Auction.
B110 02/13/23	Case Administration S. Wright	0.30	147.00	Identify and isolate documents tagged with specific issue tags (.2); setup saved search of the same for attorney and expert review (.1).
B110 02/13/23	Case Administration S. Wright	0.40	196.00	Create new accounts for experts to access document review repository (.2); customize permissions for the same and distribute log-in credentials (.2).
B110 02/13/23	Case Administration D. Northrop	0.40	242.00	Review court case calendar for any matters scheduled for 2/14 (.1); review bridge order entered 2/9/2023 pending a hearing on the Debtors' motion for entry of order extending time within which the Debtors' must assume or reject unexpired leases of nonresidential real property (.1); correspond with G. Williams re same and re motions/applications filed under the local rules for presentment (.2).
B110 02/14/23	Case Administration B. Casten	0.20	115.00	Customize the document repository permissions to add additional reviewers to the workspace.



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/15/23	Case Administration D. Northrop	0.10	60.50	Correspond with G. Williams re deadline to file requests for relief in order for them to be heard to the 3/2/2023 hearing.
B110 02/17/23	Case Administration D. Northrop	0.20	121.00	Review Debtors' agenda for 2/22/2023 hearing (.1); correspond with G. Steinman re matters set for hearing on 2/22 and registering MWE attorneys to participate in the hearing via Court Solutions (.1).
B110 02/20/23	Case Administration D. Northrop	0.40	242.00	Arrange for MWE attorneys to participate via Court Solutions at the 2/22/2023 hearing.
B110 02/21/23	Case Administration D. Northrop	3.40	2,057.00	Assemble pleadings, court filings and other materials for C. Gibbs, D. Azman, J. Evans, G. Steinman and G. Williams for 2/22/2023 hearing.
B110 02/22/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with transcriber (Veritext) to obtain transcript of 2/22 hearing.
B110 02/23/23	Case Administration R. Kaylor	1.00	750.00	Review Voyager protective order to determine applicability of 5-day review period for produced documents.



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/23/23	Case Administration D. Northrop	0.20	121.00	Arrange for MWE attorneys to participate via Court Solutions in the 2/24/2023 continued hearing on Debtors' omnibus objection to the voting amount associated with certain disputed account holder claims.
B110 02/24/23	Case Administration B. Casten	0.70	402.50	Identify and export PDF versions of select documents from the repository as requested by the case team.
B110 02/24/23	Case Administration D. Northrop	0.60	363.00	Correspond (2x) with transcriber (Veritext) re status of request for transcript of 2/22 hearing and to request transcript of 2/24 continued hearing (.2); receipt and review of 2/22 hearing transcript (.3); correspond with MWE team re 2/22 hearing transcript (.1).
B110 02/24/23	Case Administration D. Northrop	0.10	60.50	Review 2/24/2023 docket entry reflecting filing of Ex. 12 to Evans declaration in support of the UCC's objection to proofs of claim nos. 11206, 11209, and 11213 to the Clerk of the Bankruptcy Court for filing under seal.
B110 02/24/23	Case Administration D. Azman	8.70	11,353.50	Attend 2/24 hearing (1.0); prepare for same (.7); review plan objections (2.3); prepare for confirmation hearing (2.8); communication with C. Okike re settlement with states (.4); develop strategy re: same (.6); review



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Task / Date	Desc. / Name	Hours	Amount	Description
				rebalancing update from BRG (.9).
B110 02/24/23	Case Administration C. Gibbs	0.40	596.00	Review of emails on case admin matters.
B110 02/26/23	Case Administration C. Gibbs	0.40	596.00	Review of emails on case admin matters.
B110 02/27/23	Case Administration D. Northrop	0.60	363.00	Review Debtors' agenda for 3/1/2023 hearing and Debtors' notice of hybrid hearing on March 2, 2023 (.1); correspond with G. Steinman re registering MWE attorneys to participate in the 3/1 and 3/2 hearings via Court Solutions (.1); arrange for MWE attorneys to participate via Court Solutions at the 3/1/2023 hearing (.4).
B110 02/27/23	Case Administration D. Northrop	0.20	121.00	Obtain and review transcript of 2/24 hearing (.1); correspond with MWE team re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/27/23	Case Administration G. Williams	0.20	150.00	Call with R. Kaylor concerning protective order and related notices of filing.
B110 02/28/23	Case Administration D. Northrop	0.30	181.50	Review Debtors' agenda for confirmation hearing scheduled for 3/2 (.1); correspond with G. Steinman re inaccuracies therein (.2).
B110 02/28/23	Case Administration D. Northrop	0.40	242.00	Arrange for MWE attorneys to participate via Court Solutions at the 3/2/2023 confirmation hearing (.3); correspond with C. Cowden re same (.1).
B120 02/01/23	Asset Analysis & Recovery D. Epstein	0.40	398.00	Correspond with KE team re additional production of documents (.1); correspond with MWE team re review of the same (.1); analyze developments in Cuban class action suit in connection with pursuit of claims (.2).
B120 02/02/23	Asset Analysis & Recovery D. Epstein	0.40	398.00	Analyze recent docket filings in connection with asset recovery strategy.



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/02/23	Asset Analysis & Recovery W. Hameline	1.70	1,275.00	Respond to research questions from D. Wolf regarding tolling defenses.
B120 02/02/23	Asset Analysis & Recovery J. Winters	0.40	262.00	Analyze in pari delicto defense under New York law.
B120 02/02/23	Asset Analysis & Recovery D. Wolf	1.60	1,800.00	Draft section of memorandum regarding paid promoters of Voyager products and conduct factual research on same.
B120 02/03/23	Asset Analysis & Recovery D. Wolf	5.10	5,737.50	Analyze written agreements with bank (1.0); draft sections of memorandum relating to same (1.6); analyze sections of Voyager customer agreement potentially relevant to claims against third parties (1.4); develop section of memorandum regarding securities claims against bank (1.1).
B120 02/03/23	Asset Analysis & Recovery J. Evans	0.40	486.00	Emails with G. Steinman and D. Azman concerning investigation and document issues (.2); emails with B. Casten concerning investigation and document issues (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/03/23	Asset Analysis & Recovery D. Epstein	0.50	497.50	Analysis of several recent docket filings in connection with asset analysis and recovery (.3); strategize with respect to the same (.2).
B120 02/05/23	Asset Analysis & Recovery D. Epstein	0.30	298.50	Analyze recent docket filings re cash management order and motion to appoint examiner.
B120 02/06/23	Asset Analysis & Recovery D. Wolf	3.00	3,375.00	Analyze class action complaint to assess treatment of securities and procedural issues (.8); emails with E. Heller regarding state licensing issues (.2); analyze disclosure statements on voyager website regarding same (.8) draft section of memorandum regarding same (1.2).
B120 02/06/23	Asset Analysis & Recovery J. Evans	2.00	2,430.00	Phone conferences with FTI concerning security declaration and revisions (.4); phone conferences with P. Kennedy concerning revised declaration (.3); correspondence with Debtors concerning cash management and network security issues (.5); emails with US Trustee concerning network security and cash management (.5); revise declaration (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/06/23	Asset Analysis & Recovery W. Hameline	1.50	1,125.00	Respond to research questions related to third-party claims for MWE team.
B120 02/06/23	Asset Analysis & Recovery A. Brogan	4.30	4,278.50	Answer certain questions from DC Wolf re third party claims and forward relevant documents (1.4); discuss same with R. Kaylor and E. Heller (2.2); review class action dockets summary and materials from J. Winters (.7).
B120 02/06/23	Asset Analysis & Recovery D. Epstein	0.40	398.00	Analyze recent filings in connection with asset recovery strategy.
B120 02/06/23	Asset Analysis & Recovery S. Ronen-van Heerden	6.70	3,015.00	Call with M. Elliott to discuss Security and MTL violation research and review (.6); analyze securities violations enforcement actions in Texas and DC including Westlaw and state regulator enforcement resources with a focus on civil and administrative penalties (1.3); draft summary of the same (4.8).
B120 02/07/23	Asset Analysis & Recovery D. Wolf	3.10	3,487.50	Analyze signature bank complaint (.6); conduct legal research regarding federal criminal statutes (.8); draft analysis of same (1.3); draft memorandum regarding customer claims (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/07/23	Asset Analysis & Recovery D. Epstein	0.20	199.00	Analyze recent filings in connection with asset recovery strategy.
B120 02/07/23	Asset Analysis & Recovery J. Evans	0.20	243.00	Correspondence with DC Wolf and Aaron Brogan concerning asset research issues.
B120 02/07/23	Asset Analysis & Recovery G. Steinman	0.80	936.00	Review of decon analysis memo prepared by FTI.
B120 02/08/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.90	3,555.00	Research MTL violations in TX with a focus on civil and administrative penalties (3.0); research of securities violations enforcement actions in OK including Westlaw and state regulator enforcement resources (3.5); draft summary of the same (1.4).
B120 02/08/23	Asset Analysis & Recovery D. Epstein	0.20	199.00	Analysis of recent filings in connection with asset recovery analysis.



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/08/23	Asset Analysis & Recovery G. Steinman	0.80	936.00	Revise retained causes of action list.
B120 02/09/23	Asset Analysis & Recovery D. Wolf	0.60	675.00	Analyze case law regarding securities litigation seller status (.5); conference with A. Brogan related to estate claims memorandum (.1).
B120 02/13/23	Asset Analysis & Recovery D. Epstein	0.30	298.50	Analyze recent docket filings in connection with asset recovery analysis.
B120 02/13/23	Asset Analysis & Recovery D. Wolf	4.40	4,950.00	Conduct research regarding issues related to Securities Act claims (.8); analyze case law (1.1); draft section of memorandum relating to same (2.5).
B120 02/16/23	Asset Analysis & Recovery D. Epstein	0.30	298.50	Analyze recent court filings in connection with asset recovery.
B120 02/24/23	Asset Analysis & Recovery M. Elliott	8.10	3,645.00	Review of surety bond provisions in the money transmitter statutes and the bonds themselves for both the Voyager licensed and unlicensed states (5.4); draft summary of same (2.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/25/23	Asset Analysis & Recovery M. Elliott	1.30	585.00	Analyze state regulator provisions for the Voyager unlicensed states concerning submission of complaints against money services businesses (.7); draft summary of same (.6).
B120 02/25/23	Asset Analysis & Recovery D. Epstein	0.30	298.50	Correspond with MWE team re FTX developments.
B120 02/26/23	Asset Analysis & Recovery J. Evans	0.40	486.00	Correspondence with FTI concerning Binance diligence (.2); correspondence with E. Heller concerning Binance diligence (.2).
B120 02/27/23	Asset Analysis & Recovery M. Elliott	6.80	3,060.00	Prepare summary of surety bond provisions in the money transmitter statutes and the bonds themselves for both the Voyager licensed and unlicensed states (5.7); conference with Y. Bekker concerning results of research of same (.3); analyze state regulator provisions for the Voyager unlicensed states concerning submission of complaints against money services businesses (.8).
B120 02/28/23	Asset Analysis & Recovery J. Evans	2.10	2,551.50	Emails concerning Binance diligence (.4); correspondence with counsel for Binance concerning diligence issues (.4); correspondence with Moelis concerning Binance diligence (.4); review media reports on Binance



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Task / Date	Desc. / Name	Hours	Amount	Description
				issues (.4); correspondence with E. Heller concerning Binance diligence outline (.3); phone conference with D. Azman concerning Binance diligence (.2).
B120 02/28/23	Asset Analysis & Recovery J. Evans	0.50	607.50	Correspondence with Binance concerning Vermont no action letter (.3); review no action letter (.2).
B120 02/28/23	Asset Analysis & Recovery D. Wolf	6.10	6,862.50	Conduct research regarding control person liability for Securities Act violations (1.3); analyze case law re same (.4); draft section of memorandum regarding same (.9); research statute of limitations issues (.4); identify case law to analyze (.3); outline section of memorandum regarding same (.5); draft section of memorandum regarding direct solicitation of securities purchases (1.0); analyze case law regarding agency issues (.5); begin drafting section of memorandum regarding same (.8).
B130 02/01/23	Asset Disposition G. Williams	0.80	600.00	Review briefs in Celsius case relating to crypto asset ownership.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/01/23	Asset Disposition D. Azman	1.20	1,566.00	Prepare for (.2) and attend weekly all professional call re sale (.5); attend weekly call with FTI regarding miscellaneous sales, strategy, work streams and next steps (.5).
B130 02/01/23	Asset Disposition G. Steinman	0.50	585.00	Attend weekly all professionals call regarding sale process.
B130 02/01/23	Asset Disposition D. Lipkin	0.50	717.50	Review proposed final forms of documents from L. Wasserman relating to Market Rebellion joint ventures.
B130 02/01/23	Asset Disposition G. Williams	0.30	225.00	Attend weekly sale meeting with Debtors' professionals (partial).
B130 02/03/23	Asset Disposition M. Elliott	6.40	2,880.00	Research surety bond rules and regulations and methods concerning surety bond claims for the states of Washington, Tennessee, Alaska, Florida and Michigan (3.0); draft summary regarding same (.9); research concerning the necessity of renewal requirements for expired surety bonds (2.1); conferences with Y. Bekker concerning renewals (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/03/23	Asset Disposition J. Evans	1.60	1,944.00	Emails with P. Hastings concerning surety bonds (.3); prepare for phone conference with state regulators concerning surety bonds (.3); phone conference with state regulators concerning surety bonds and strategy (.6); phone conference with Y. Bekker concerning surety bonds and next steps (.4).
B130 02/03/23	Asset Disposition Y. Bekker	4.80	4,320.00	Conference with M. Elliot concerning "tail" on surety bonds (.4); conference with J. Evans concerning strategy around claims against surety bond (.4); research related to surety bond claiming process (2.7); conference with Washington regulators concerning surety bonds (.4); research related to "tail" on surety bonds (.6); correspondence with J. Evans concerning Washington Uniform Money Services Act (.3)
B130 02/10/23	Asset Disposition G. Williams	1.40	1,050.00	Conference with MWE, FTI, K&E, Moelis, BRG and prospective purchaser of certain of the Debtors' assets (1.0); subsequent conference with Committee members re same (.4).
B130 02/10/23	Asset Disposition D. Azman	1.00	1,305.00	Call with potential VGX smart contract buyer.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/13/23	Asset Disposition D. Azman	0.60	783.00	Call with B. Tichenor re: rebalancing issues (.1); call with Moelis re: rebalancing issues and strategy (.5).
B130 02/13/23	Asset Disposition G. Williams	0.30	225.00	Conference with MWE, Moelis, M3, and K&E regarding the rebalancing of Debtors' assets (partial).
B130 02/13/23	Asset Disposition G. Steinman	0.50	585.00	Call with D. Azman, Moelis, M3, and BRG regarding rebalancing.
B130 02/14/23	Asset Disposition G. Williams	0.20	150.00	Attend (partial) weekly sale meeting with Committee and Debtors' professionals regarding plan, claims, and litigation updates.
B130 02/14/23	Asset Disposition C. Cowden	3.30	2,475.00	Draft letter agreement related to the Binance asset purchase agreement.
B130 02/15/23	Asset Disposition D. Simon	2.00	2,610.00	Communications with J. Calandra, D. Azman and others regarding FTX settlement issues and APA issues (1.2); review and analyze same (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/15/23	Asset Disposition D. Azman	0.50	652.50	Attend weekly call with BRG re sale (.3); call with B. Tichenor re: VGX sale process (.2).
B130 02/16/23	Asset Disposition G. Steinman	1.80	2,106.00	Revise causes of action sale carveout side letter.
B130 02/16/23	Asset Disposition C. Cowden	1.90	1,425.00	Revise side letter agreement related to the Binance asset purchase agreement based on comments by G. Steinman (1.4); provide same to G. Steinman (.1); revise same based on additional comments from D. Azman (.3); provide same to G. Steinman (.1).
B130 02/17/23	Asset Disposition G. Steinman	1.00	1,170.00	Develop strategy re recent issues with Binance.
B130 02/17/23	Asset Disposition G. Williams	2.90	2,175.00	Review of reports relating to Binance (1.2); research relating to same (1.5); multiple correspondence with MWE and FTI teams relating to same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/18/23	Asset Disposition J. Evans	0.40	486.00	Correspondence concerning Binance diligence (.2); correspondence with D. Ilievski concerning Binance diligence (.2).
B130 02/18/23	Asset Disposition G. Williams	0.40	300.00	Review of diligence materials relating to Binance.US.
B130 02/19/23	Asset Disposition J. Evans	0.40	486.00	Correspondence concerning Binance transaction (.3); review proposed diligence questions for Binance (.1).
B130 02/19/23	Asset Disposition G. Williams	0.30	225.00	Review of FTI's revisions relating to Binance.US diligence requests.
B130 02/20/23	Asset Disposition D. Azman	1.60	2,088.00	Review rebalancing update from BRG (.4); revise side letter with Binance (.5).
B130 02/20/23	Asset Disposition C. Cowden	1.60	1,200.00	Revise side letter agreement based on comments from D. Azman (1.4); correspondence with D. Azman and G. Steinman regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/21/23	Asset Disposition G. Steinman	0.70	819.00	Attend rebalancing call with Debtor professionals.
B130 02/21/23	Asset Disposition G. Steinman	0.50	585.00	Email correspondence with Latham regarding Binance side letter (.2); calls with Latham regarding same (.3).
B130 02/21/23	Asset Disposition D. Azman	1.10	1,435.50	Attend rebalancing call with BRG.
B130 02/22/23	Asset Disposition G. Steinman	0.50	585.00	Attend all professionals call re sale process and rebalancing.
B130 02/22/23	Asset Disposition D. Azman	2.20	2,871.00	Attend weekly call with BRG re sale (.5); review VGX smart contract deck prepared by FTI (1.7).
B130 02/22/23	Asset Disposition G. Williams	0.40	300.00	Attend weekly sale meeting with UCC and Debtors' professionals (partial).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/23/23	Asset Disposition D. Ilievski	1.20	900.00	Due Diligence research on Binance.US.
B130 02/23/23	Asset Disposition J. Evans	0.50	607.50	Correspondence with D. Ilievski concerning diligence questions (.1): review emails concerning Binance diligence (.2); correspondence with E. Heller concerning Binance diligence (.2).
B130 02/23/23	Asset Disposition G. Williams	0.70	525.00	Review of media reports relating to Binance.
B130 02/23/23	Asset Disposition G. Williams	0.20	150.00	Correspondence with prospective VGX Smart Contracts purchaser concerning Committee meeting.
B130 02/23/23	Asset Disposition G. Steinman	1.00	1,170.00	Attend meeting with Debtor professionals regarding plan distributions.
B130 02/24/23	Asset Disposition G. Williams	1.70	1,275.00	Prepare for (.7) and attend (1.0) meeting with Binance, MWE, FTI, BRG, and Moelis relating to Binance diligence.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/24/23	Asset Disposition J. Evans	1.40	1,701.00	Prepare for diligence call with Binance (.4); conduct diligence call with Binance (.9); debrief meeting with E. Heller concerning Binance diligence call (.1).
B130 02/24/23	Asset Disposition D. Ilievski	0.50	375.00	Review Binance.US due diligence.
B130 02/24/23	Asset Disposition E. Heller	2.50	1,875.00	Preparation for conference with Binance.US team regarding outflows of fiat from Binance.US bank account (1); conference with J. Evans regarding expectations for conference with Binance.US team (.5); conference with Binance.US team following Reuters article regarding outflows of fiat from Binance.US bank account (1.0).
B130 02/27/23	Asset Disposition D. Ilievski	0.40	300.00	Review Binance.US due diligence.
B130 02/27/23	Asset Disposition J. Evans	3.30	4,009.50	Prepare for Binance diligence call (.4); conduct Binance diligence call (.6); Binance diligence call debrief (.7); meetings with E. Heller concerning Binance diligence issues (.5); emails with Binance concerning diligence issues (.4); phone



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Task / Date	Desc. / Name	Hours	Amount	Description
				conference with Debtors concerning Binance diligence (.4); phone conference with outside counsel for Binance concerning diligence issues (.3).
B130 02/27/23	Asset Disposition D. Azman	1.10	1,435.50	Call with Binance re: diligence (partial) (.6); follow-up call re: same with Kirkland (.5)
B130 02/27/23	Asset Disposition G. Steinman	1.80	2,106.00	Attend meeting with professionals and Binance regarding diligence (1); debrief call with J. Evans (.3); further debrief call with Debtor professionals (.5).
B130 02/27/23	Asset Disposition G. Williams	2.20	1,650.00	Prepare summary of diligence call.
B130 02/27/23	Asset Disposition G. Williams	0.50	375.00	Attend follow-up call to diligence meeting with estate professionals (MWE, FTI, BRG, Kirkland, and Moelis).
B130 02/27/23	Asset Disposition J. Evans	0.30	364.50	Correspondence with Y. Bekker concerning surety bond issues



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/27/23	Asset Disposition E. Heller	2.30	1,725.00	Review of documentation provided by Binance pursuant to initial diligence call regarding Merit Peak (1.5); draft of summary and questions regarding Merit peak diligence documents (.8).
B130 02/28/23	Asset Disposition D. Epstein	1.30	1,293.50	Discuss Binance analysis with J. Evans (.5); additional analysis with respect to the same (.4); emails with Latham, Moelis, FTI and MWE teams re diligence review (.4).
B130 02/28/23	Asset Disposition E. Heller	2.30	1,725.00	Review correspondence regarding in-person review of Merit Peak and Sigma Chain related transactions (.5); conference with J. Evans regarding transaction out-flow diligence concerning Binance market makers (.3); draft of inquiries for Binance team in prep of in-person review of transactions (1.5).
B130 02/28/23	Asset Disposition D. Azman	0.60	783.00	Communications with Binance re: diligence issues.
B140 02/01/23	Automatic Stay Issues P. Kennedy	0.30	286.50	Discuss potential motion to enforce automatic stay with A. Brogan.



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 02/04/23	Automatic Stay Issues J. Gerber	2.10	2,362.50	Call with G. Williams, C. Cowden and G. Steinman on litigation issues (.3); research applicability of automatic stay in adversary proceeding (1.8).
B140 02/06/23	Automatic Stay Issues G. Williams	0.30	225.00	Review automatic stay research relating to AlamedaFTX's complaint against Voyager.
B140 02/06/23	Automatic Stay Issues D. Azman	0.50	652.50	Review FTX automatic stay research from J. Gerber (.4); discuss same with G. Steinman (.1).
B140 02/06/23	Automatic Stay Issues J. Gerber	3.00	3,375.00	Continue research on stay issues per G. Steinman (1.8); draft findings on automatic stay issues and case law (.4); attend call on Alameda complaint (.5); confer with J. Haake on automatic stay issue (.3).
B140 02/07/23	Automatic Stay Issues J. Haake	0.60	642.00	Analyze FTX automatic stay issues (.4); correspondence with D. Azman and G. Steinman re: same (.2).
B150 02/01/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Email summary of Committee Objection to FTX proof of claim to Committee members.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/01/23	Meetings/Communications w/Creditors G. Steinman	2.30	2,691.00	Attend pre-UCC meeting call with FTI regarding miscellaneous sales, strategy, work streams and next steps (.5); prepare for (.8) and attend UCC meeting regarding same (1.0).
B150 02/01/23	Meetings/Communications w/Creditors G. Williams	1.20	900.00	Prepare for (.2) and attend (1.0) weekly Committee meeting.
B150 02/01/23	Meetings/Communications w/Creditors D. Azman	2.00	2,610.00	Prepare for weekly UCC call re plan and sale (1.0); attend same (1.0).
B150 02/04/23	Meetings/Communications w/Creditors G. Williams	2.20	1,650.00	Review of creditors communications to UCC relating to pro se motions (.8); create summary list concerning same and circulate to D. Azman and G. Steinman (1.4).
B150 02/04/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Research relating to creditor inquiry regarding debit card rewards (.3); correspondence with M. Eisler concerning same (.2).
B150 02/07/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Attend weekly pre-call meeting with MWE and FTI re sale and plan.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/07/23	Meetings/Communications w/Creditors G. Williams	2.00	1,500.00	Review of social media questions relating to February 7 hearing and voting process generally (1.1); draft proposed Tweets relating to same (.6); multiple correspondence with G. Steinman and D. Azman relating to same (.3).
B150 02/07/23	Meetings/Communications w/Creditors G. Williams	1.60	1,200.00	Prepare for (.6) and attend weekly Committee meeting re Alameda update, state claim objections, and other matters (1.0).
B150 02/07/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Review of Customer Onboarding Protocol and Voyager App update for purposes of providing further information to creditors re: the opt-in process.
B150 02/07/23	Meetings/Communications w/Creditors D. Azman	2.90	3,784.50	Prepare for (.1) and attend weekly call with FTI re sale (.5); prepare for weekly UCC call (1.1); attend same re Alameda update, state claim objections, and other matters (1.0); discuss new tweets with G. Steinman and G. Williams (.2).
B150 02/07/23	Meetings/Communications w/Creditors W. Hameline	1.30	975.00	Strategize with MWE team regarding committee memo (.5); research for the memo (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/07/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Attend pre-UCC call meeting with FTI re Alameda update, state claim objections, and other matters (.5); attend weekly UCC call re same (1.0).
B150 02/08/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Revise draft creditor communications (.9); multiple correspondence with G. Steinman and D. Azman concerning same (.2)
B150 02/09/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Correspondence with Committee members concerning meeting with prospective bidder for certain of Voyager's assets.
B150 02/09/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Revise proposed relating to creditor inquiries (.3); multiple correspondence with G. Steinman and D. Azman relating to same (.2).
B150 02/12/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Revise creditor communications relating to various customer inquiries (.3); multiple correspondence with G. Steinman and D. Azman relating to same (.2).
B150 02/12/23	Meetings/Communications w/Creditors G. Steinman	0.50	585.00	Revise creditor correspondence.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/13/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Review Debtors' omnibus claims objection filing (.6); draft summary relating to same for circulation to Committee members (.4).
B150 02/14/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Attend pre-UCC meeting with FTI regarding plan, claims, and litigation updates (.5); attend weekly UCC meeting regarding same (1.0).
B150 02/14/23	Meetings/Communications w/Creditors D. Azman	1.30	1,696.50	Prepare for weekly UCC meeting (.3); attend UCC meeting re plan, claims, and litigation updates (1.0).
B150 02/14/23	Meetings/Communications w/Creditors J. Calandra	1.00	1,490.00	Attend call with UCC re plan, claims, and litigation updates.
B150 02/14/23	Meetings/Communications w/Creditors G. Williams	1.20	900.00	Review of Special Committee's Investigation Report (.7); draft email summary concerning same to Committee Members (.3); draft creditor correspondence concerning same (.2).
B150 02/14/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Attend weekly Committee meeting regarding plan, claims, and litigation updates.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/15/23	Meetings/Communications w/Creditors G. Williams	2.70	2,025.00	Review pro se motions/letters set for hearing February 22 and March 2 (.9); develop strategy relating to same (1.2); multiple email correspondence with G. Steinman and D. Azman concerning same (.3); draft email summary concerning same to Committee members (.3).
B150 02/15/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Correspondence with creditor concerning debit card rewards program (.2); correspondence with FTI concerning same (.2).
B150 02/16/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Correspondence with creditor concerning Debtors' claims objection (.2); research of schedules relating to same (.8).
B150 02/16/23	Meetings/Communications w/Creditors C. Gibbs	0.80	1,192.00	Review of multiple emails with UCC re asset disposition issues.
B150 02/16/23	Meetings/Communications w/Creditors C. Cowden	5.20	3,900.00	Meet with G. Steinman and G. Williams regarding Committee presentation on FTX's proposed stipulation (.5); draft presentation re same (3.4); multiple conferences with G. Williams regarding same (.6); correspondence with G. Steinman and G. Williams regarding same (.3); revise same presentation



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				based on comments from G. Steinman (.3); forward revised presentation to MWE team (.1).
B150 02/16/23	Meetings/Communications w/Creditors J. Calandra	4.20	6,258.00	Prepare deck for UCC recommendation re Alameda.
B150 02/17/23	Meetings/Communications w/Creditors D. Azman	1.40	1,827.00	Prepare for meeting with Committee re Alameda resolution (.4); attend UCC re same (1.0).
B150 02/17/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Attend specially-scheduled Committee meeting re: FTX settlement proposal.
B150 02/17/23	Meetings/Communications w/Creditors J. Evans	0.50	607.50	Participate in zoom conference with UCC re Alameda resolution (partial).
B150 02/17/23	Meetings/Communications w/Creditors G. Steinman	5.50	6,435.00	Revise UCC presentation regarding Alameda transaction (2.6); calls with D. Azman regarding same (.3); review of revised Alameda stipulation (.6); prepare for (.5) and attend UCC call re Alameda



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				resolution (1.0); call with B. Mullenberg regarding same (.3); call with M. Freeman regarding same (.2).
B150 02/17/23	Meetings/Communications w/Creditors J. Calandra	3.80	5,662.00	Prepare for UCC meeting to discuss FTX Alameda settlement (2.8); attend meeting with UCC re same (1.0).
B150 02/17/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email correspondence with individual creditor concerning claim objection procedures.
B150 02/17/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email Committee members regarding proposed meeting times for potential VGX Smart Contracts purchaser.
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Multiple email correspondence with Committee members concerning proposed meeting times with potential VGX Smart Contracts purchaser.
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	2.00	1,500.00	Review creditor inquiries submitted via social media and email (.8); draft creditor communications concerning same (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	2.00	1,500.00	Research relating to individual creditor's disputed claim (1.3); conference with D. Azman concerning same (.2); email correspondence with individual creditor, G. Steinman, D. Azman, and A. Smith concerning same (.5).
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Review of A. Niman's letter filed on the docket (.2); correspondence with G. Steinman and D. Azman concerning same (.2).
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Correspondence with G. Steinman concerning individual creditor inquiry re: disputed claims disposition.
B150 02/21/23	Meetings/Communications w/Creditors D. Azman	1.80	2,349.00	Prepare for weekly UCC call (.8); attend same re plan, sale, and pro se filing updates (1.0)
B150 02/21/23	Meetings/Communications w/Creditors G. Steinman	1.70	1,989.00	Prepare for (.3) and attend weekly pre-UCC meeting re plan, sale, and pro se filing updates (.4); attend weekly UCC call re same (1.0).



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B150 02/21/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Prepare for (.1) and attend weekly Committee meeting re plan, sale, and pro se filing updates (1.0).
B150 02/21/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Attend weekly Committee professionals pre-call meeting re plan, sale, and pro se filings.
B150 02/21/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Draft February 21 Committee meeting agenda.
B150 02/22/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Correspondence with creditor concerning VGX cash back rewards (.1); correspondence with G. Steinman, D. Azman, and A. Smith concerning same (.2).
B150 02/22/23	Meetings/Communications w/Creditors G. Williams	2.80	2,100.00	Draft email relating to plan objections and proposed governmental settlement relating to Plan (.4); review of documents relating to same (2.2); correspondence with D. Azman, J. Gerber, and G. Steinman relating to same (.2).



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B150 02/22/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Draft social media posts related to FTX settlement (.6); correspondence with D. Azman and G. Steinman concerning same (.2).
B150 02/24/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Draft Committee Meeting Minutes (.3); correspondence with Committee concerning same (.2).
B150 02/28/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Attend (partial) weekly Committee professionals pre-call meeting re confirmation and sale.
B150 02/28/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Prepare for (.1) and attend (1.0) weekly Committee meeting.
B150 02/28/23	Meetings/Communications w/Creditors D. Epstein	1.00	995.00	Attend UCC prep meeting with MWE and Moelis teams (.5); attend UCC committee meeting (.5) (partial).
B150 02/28/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Attend pre-UCC meeting with FAs regarding confirmation and sale (.5); attend UCC meeting regarding same (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 02/05/23	Court Hearings G. Steinman	0.80	936.00	Calls with D. Azman regarding fee examiner motion (.4) and upcoming hearing (.4).
B155 02/05/23	Court Hearings G. Williams	2.20	1,650.00	Prepare materials for February 7 hearing.
B155 02/06/23	Court Hearings G. Williams	2.20	1,650.00	Finalize materials for February 7 hearing (2.0); circulate to D. Azman and G. Steinman (.2).
B155 02/06/23	Court Hearings G. Williams	0.20	150.00	Correspondence with D. Northrop concerning hearing information/account set-up for FTI professionals relating to February 7 hearing.
B155 02/06/23	Court Hearings C. Greer	2.80	1,344.00	Assemble relevant documents for D. Azman in preparation for 2/7/23 hearing.
B155 02/06/23	Court Hearings G. Steinman	1.60	1,872.00	Prepare for 2.7 hearing (1.2); revise talking points for same (.4).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B155 02/06/23	Court Hearings D. Azman	1.10	1,435.50	Prepare for 2/7 hearing (.9); discuss same with G. Steinman (.2).
B155 02/07/23	Court Hearings C. Greer	1.10	528.00	Review amended agenda for 2/7/23 hearing (.1); communicate with MWE team regarding same (.1); preparation for 2/7/23 hearing (.9).
B155 02/07/23	Court Hearings J. Evans	1.80	2,187.00	Prepare for Feb. 7 hearing (.3); correspondence with D. Azman concerning hearing (.2); attend hearing re cash management and interim fee apps (partial) (1.3).
B155 02/07/23	Court Hearings G. Williams	4.20	3,150.00	Prepare for (1.2) and attend February hearing re cash management and interim fee apps (3.0).
B155 02/07/23	Court Hearings G. Williams	0.10	75.00	Correspondence with P. Fischer concerning February 7 hearing.
B155 02/07/23	Court Hearings G. Williams	0.30	225.00	Correspondence with N. Levine, N. Thompson, and G. Steinman concerning February 7 hearing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 02/07/23	Court Hearings D. Azman	5.20	6,786.00	Prepare for 2/7 hearing (1.7); attend hearing on cash management and interim fee apps (3.0); follow up re: same with G. Steinman (.5).
B155 02/07/23	Court Hearings G. Steinman	2.00	2,340.00	Attend 2/7 hearing re cash management and interim fee apps (partial).
B155 02/09/23	Court Hearings G. Williams	0.60	450.00	Review of February 7 hearing transcript (.4); correspondence with G. Steinman regarding rulings relating to same (.2).
B155 02/09/23	Court Hearings C. Gibbs	1.00	1,490.00	Review of Feb. 7 hearing transcript.
B155 02/13/23	Court Hearings J. Calandra	3.00	4,470.00	Prepare for confirmation hearing.
B155 02/14/23	Court Hearings G. Williams	0.70	525.00	Review of relevant deadlines concerning upcoming hearings (.4); multiple correspondences with G. Steinman, D. Azman, and D. Northrop concerning same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 02/17/23	Court Hearings G. Williams	0.20	150.00	Email correspondence with A. Smith concerning witness and exhibits lists for confirmation hearing.
B155 02/21/23	Court Hearings G. Williams	0.20	150.00	Email correspondence with D. Northrop concerning hearing binders for upcoming hearings.
B155 02/22/23	Court Hearings G. Steinman	2.00	2,340.00	Prepare for (.8) and attend 2.22 hearing on claims objections and pro se motions (1.2).
B155 02/22/23	Court Hearings C. Gibbs	1.20	1,788.00	Attend hearing re claims objections and pro se motions.
B155 02/22/23	Court Hearings G. Williams	1.60	1,200.00	Prepare for (.4) and attend (1.2) February 22, 2023 court hearing in the Voyager Digital Holdings, Inc. bankruptcy case.
B155 02/22/23	Court Hearings D. Azman	1.70	2,218.50	Prepare for 2/22 hearing re claims objections and pro se motions (.5); attend same (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 02/22/23	Court Hearings J. Calandra	3.00	4,470.00	Prepare for confirmation hearing.
B155 02/23/23	Court Hearings J. Calandra	2.00	2,980.00	Prepare for hearing on confirmation.
B155 02/24/23	Court Hearings G. Steinman	1.00	1,170.00	Attend Voyager hearing regarding claim objection.
B155 02/26/23	Court Hearings J. Calandra	4.50	6,705.00	Prepare for confirmation hearing.
B155 02/27/23	Court Hearings J. Calandra	2.80	4,172.00	Prepare talking points for confirmation hearing.
B155 02/28/23	Court Hearings C. Greer	0.50	240.00	Review agenda for 3/1/23 hearing (.1); communicate with MWE team regarding same (.1); preparation for 3/1/23 hearing (.3).



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/01/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Review FTI's Fourth Monthly Fee Statement and exhibits thereto.
B160 02/01/23	Fee/Employment Applications J. Bishop Jones	1.50	442.50	Review Harneys', Cassels', and Epiq's Fourth Monthly Fee Statement and exhibits thereto.
B160 02/01/23	Fee/Employment Applications C. Greer	0.20	96.00	Review Moelis sixth fee application (.1); communicate with MWE team regarding same (.1).
B160 02/01/23	Fee/Employment Applications G. Williams	1.10	825.00	Revise M3 retention application.
B160 02/01/23	Fee/Employment Applications G. Williams	2.10	1,575.00	Revise fee statements, including exhibits thereto.
B160 02/02/23	Fee/Employment Applications G. Williams	0.80	600.00	Revise fee statements, including exhibits thereto (.5); multiple correspondence with G. Steinman concerning same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/02/23	Fee/Employment Applications D. Northrop	3.10	1,875.50	Review sample orders allowing interim fee applications of estate professionals in recent mega cases in the S.D.N.Y. (.4); draft proposed order allowing first interim fee applications of Committee professionals (2.2); correspond with G. Steinman re same (.5).
B160 02/02/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/02/23	Fee/Employment Applications G. Williams	1.40	1,050.00	Revise fee statements, including exhibits thereto (1.2); multiple correspondence with G. Steinman concerning same (.2).
B160 02/03/23	Fee/Employment Applications G. Steinman	0.30	351.00	Revise Azman supplemental declaration.
B160 02/03/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/03/23	Fee/Employment Applications D. Northrop	0.70	423.50	Review (.2) and revise (.2) fifth monthly fee statement of Epiq Corporate Restructuring, as noticing and information agent the Committee; finalize same of filing (.1); file same on the ECF case docket (.2).
B160 02/03/23	Fee/Employment Applications D. Northrop	1.10	665.50	Review FTI fourth monthly fee statement and exhibits thereto (.3); draft proposed revisions to FTI fourth monthly fee statement (.4); e-mail correspondence with G. Williams re same (.2); file FTI fourth monthly fee statement on the ECF case docket (.2).
B160 02/03/23	Fee/Employment Applications D. Northrop	1.70	1,028.50	Review (.3) and revise (.3) supplemental Jacobs and Pease declarations in support of first interim fee applications of Cassels Brock & Blackwell LLP and Harney Westwood & Riegels LP, respectively; draft certificates of service for supplemental Jacobs and Pease declarations (.2); assemble service list for supplemental Jacobs and Pease declarations (.1); file supplemental Jacobs and Pease declarations on the ECF case docket (.4); coordinate service of supplemental Jacobs and Pease declarations (.3); draft certificate of service for supplemental Azman declaration in support of MWE's first interim fee application (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/03/23	Fee/Employment Applications D. Northrop	0.40	242.00	Review joinder of H. Mendelsohn to pro se objections to interim fee applications (.1); draft certificate of service for Committee response to pro se objections to interim fee applications and request for appointment of a fee examiner (.1); correspond with G. Williams re issues relating to service of Committee response on 2/5 (.2).
B160 02/03/23	Fee/Employment Applications G. Williams	2.50	1,875.00	Multiple email correspondence with Committee professionals regarding November fee applications (.6); review of drafts relating to same (1.5); correspondence with D. Northrop concerning filing of same (.4).
B160 02/04/23	Fee/Employment Applications D. Northrop	0.30	181.50	Prepare e-mail to Debtors' counsel with data regarding Committee professionals' first interim fee applications (including fees requested, expenses requested, agreed-upon reductions, etc.) for inclusion in omnibus order allowing interim compensation and reimbursement of expenses to estate professionals.
B160 02/05/23	Fee/Employment Applications G. Steinman	1.30	1,521.00	Revise MWE monthly fee statement, including exhibits.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/06/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/06/23	Fee/Employment Applications C. Greer	1.00	480.00	Review supplemental declaration of S. Kirpalani in support of Quinn Emanuel first interim fee application (.1); communicate with MWE team regarding same (.1); review Kirkland reply to objection of interim and final fee application and motion to appoint examiner (.1); communicate with MWE team regarding same (.1); review objection to interim fee applications and motion to appoint fee examiner filed by J. Warren (.1); communicate with MWE team regarding same (.1); review motion to deny FTI third monthly fee statement filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review notice of proposed order granting first interim fee applications (.1); communicate with MWE team regarding same (.1).
B160 02/07/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/07/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/08/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/08/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/08/23	Fee/Employment Applications D. Northrop	1.20	726.00	Review FTI fifth monthly fee statement (.6); prepare comments and proposed revisions to same (.6).
B160 02/08/23	Fee/Employment Applications G. Williams	0.60	450.00	Review of FTI's November fee statement (.4); correspondence with FTI concerning same (.2).
B160 02/09/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/10/23	Fee/Employment Applications C. Greer	0.30	144.00	Review case management procedures in connection with filing M3 Advisory Partners retention application.
B160 02/10/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/10/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 retention application.
B160 02/11/23	Fee/Employment Applications G. Williams	0.40	300.00	Finalize Cassels' November fee statement.
B160 02/13/23	Fee/Employment Applications G. Williams	1.10	825.00	Revise M3 retention application.
B160 02/13/23	Fee/Employment Applications D. Northrop	0.30	181.50	Review docket for entry of orders or notices establishing additional omnibus hearing dates (.1); review provisions of case management procedures order governing requests for relief and hearings (.1);



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Task / Date	Desc. / Name	Hours	Amount	Description
				correspond with G. Williams re hearing date and objection deadline to be used for the Committee's application to retain M3 Advisory Partners (.1).
B160 02/13/23	Fee/Employment Applications G. Steinman	1.80	2,106.00	Revise M3 retention application (1.5); email correspondence with G. Williams regarding same (.3).
B160 02/13/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/13/23	Fee/Employment Applications J. Bishop Jones	1.50	442.50	Prepare MWE Fifth monthly fee statement, including exhibits thereto.
B160 02/13/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/14/23	Fee/Employment Applications C. Greer	0.40	192.00	Review Deloitte Tax LLP first interim fee application (.1); communicate with MWE team regarding same (.1); review Deloitte Tax LLP third monthly fee statement (.1); communicate with MWE team



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Task / Date	Desc. / Name	Hours	Amount	Description
				regarding same (.1).
B160 02/14/23	Fee/Employment Applications G. Steinman	1.00	1,170.00	Revise M3 retention application (.8); call with R. Winning regarding same (.2).
B160 02/14/23	Fee/Employment Applications G. Williams	0.20	150.00	Correspondence with J. Boffi concerning M3 retention application.
B160 02/14/23	Fee/Employment Applications J. Bishop Jones	3.00	885.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/14/23	Fee/Employment Applications D. Northrop	0.40	242.00	Review Debtors' agenda for 2/15/2023 hearing in the FTX Trading Ltd., et al. case, Case No. 22-11068-JTD (U.S. Bankruptcy Court for the District of Delaware) to consider, among other things, the application of the Committee in the FTX case to retain and employ FTI as financial advisor (.1); arrange for D. Azman to attend/participate in the hearing via Zoom (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/14/23	Fee/Employment Applications D. Azman	0.30	391.50	Revise M3 retention application (.2); discuss same with G. Steinman (.1).
B160 02/15/23	Fee/Employment Applications J. Bishop Jones	1.50	442.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/15/23	Fee/Employment Applications J. Bishop Jones	4.00	1,180.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/16/23	Fee/Employment Applications G. Williams	2.10	1,575.00	Finalize revisions for M3 retention application (1.2); multiple correspondence with G. Steinman, P. Hage, J. Raznick, and D. Northrop concerning same (.9).
B160 02/16/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/16/23	Fee/Employment Applications J. Bishop Jones	3.50	1,032.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/16/23	Fee/Employment Applications D. Northrop	1.10	665.50	Revise Committee's application to retain and employ M3 Advisory Partners, LP as financial advisor (.2); finalize applications and exhibits thereto for filing (.3); draft certificate of service for Committee's application to retain and employ M3 Advisory Partners (.2); file retention application and related certificate of service on the ECF case docket (.2); coordinate service of retention application (.2).
B160 02/17/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/17/23	Fee/Employment Applications D. Northrop	0.30	181.50	Draft transmittal letter (.1); coordinate delivery of chambers copy of Committee's application to retain and employ M3 Advisory Partners, LP to judge's chambers (.2).
B160 02/17/23	Fee/Employment Applications G. Williams	1.90	1,425.00	Revise November and December fee statements, including exhibits thereto.
B160 02/20/23	Fee/Employment Applications G. Steinman	2.00	2,340.00	Revise MWE monthly fee statement, including exhibits.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/21/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 02/21/23	Fee/Employment Applications G. Williams	0.50	375.00	Revise fee applications in accordance with comments from the UST.
B160 02/22/23	Fee/Employment Applications D. Northrop	0.70	423.50	Draft notice of adjournment of hearing with respect to the Committee's application to retain and employ M3 Advisory Partners, LP as financial advisor (.6); correspond with G. Steinman re open issues regarding the notice of adjournment (.1).
B160 02/22/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 02/22/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/22/23	Fee/Employment Applications G. Williams	1.10	825.00	Conference with J. Jones relating to fee applications (.2); review same (.9).
B160 02/23/23	Fee/Employment Applications C. Greer	0.40	192.00	Review Stretto sixth monthly fee statement (.1); communicate with MWE team regarding same (.1); review notice of adjournment of hearing regarding M3 Advisory Partners retention application (.1); communicate with MWE team regarding same (.1).
B160 02/23/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 02/23/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/23/23	Fee/Employment Applications D. Northrop	1.50	907.50	Finalize notice of adjournment of hearing with respect to the Committee's application to retain and employ M3 Advisory Partners, LP as financial advisor for filing on the ECF docket (.1); prepare certificate of service and service list for notice of adjournment of hearing (.7); file notice of adjournment of hearing on



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				the ECF case docket (.2); coordinate service of notice of adjournment of hearing (.4); coordinate transmittal of chambers copy of the notice of adjournment of hearing to Judge Wiles' chambers (.1).
B160 02/24/23	Fee/Employment Applications D. Northrop	0.60	363.00	Review Cassels Brock & Blackwell's fourth monthly fee statement (.3); finalize same for filing on the ECF case docket (.3).
B160 02/24/23	Fee/Employment Applications G. Williams	0.40	300.00	Revise Cassels' November fee statement (.2); correspondence with D. Northrop concerning filing of same (.2).
B160 02/24/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/24/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 02/27/23	Fee/Employment Applications J. Bishop Jones	3.50	1,032.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/27/23	Fee/Employment Applications C. Greer	0.60	288.00	Review ArentFox first monthly fee statement (.1); communicate with MWE team regarding same (.1); review ArentFox second monthly fee statement (.1); communicate with MWE team regarding same (.1); review ArentFox third monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 02/27/23	Fee/Employment Applications D. Northrop	0.30	181.50	Revise Cassels Brock & Blackwell's fourth monthly fee statement (.1); file same on the ECF case docket (.2).
B160 02/28/23	Fee/Employment Applications C. Greer	0.60	288.00	Review Debtors' omnibus reply to objections to Paul Hastings retention application (.1); communicate with MWE team regarding same (.1); review Cassels Brock fourth fee statement (.1); communicate with MWE team regarding same (.1); review supplemental declaration of M. Murphy in support of Paul Hastings retention application (.1); communicate with MWE team regarding same (.1).
B160 02/28/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/28/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B170 02/01/23	Fee/Employment Objections G. Williams	0.20	150.00	Conference with G. Steinman concerning the Committee's response to creditor objection to interim fee applications.
B170 02/02/23	Fee/Employment Objections D. Azman	1.50	1,957.50	Communications with G. Steinman re: fee examiner motion (.3); communication with UST re: fee application questions (.7); discuss same with G. Steinman (.5).
B170 02/03/23	Fee/Employment Objections C. Greer	0.20	96.00	Review objection to interim fee applications and appoint examiner filed by H. Mendelsohn (.1); communicate with MWE team regarding same (.1).
B170 02/03/23	Fee/Employment Objections G. Williams	4.90	3,675.00	Review case law concerning fee objections and motion to appoint fee examiner (2.5). draft objection to pro se motion to appoint fee examiner (2.4).
B170 02/03/23	Fee/Employment Objections G. Williams	2.70	2,025.00	Review pro se motions and letters set for February 7 hearing (1.2); research relating to same (1.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 02/04/23	Fee/Employment Objections D. Northrop	0.70	423.50	Draft certificate of service for Committee response to pro se objections to interim fee applications and request for appointment of a fee examiner (.2); coordinate preparations for service of Committee response on 2/5 (.4); correspond with G. Williams re deadline to file Committee response pursuant to the requirements of the case management procedures order (.1).
B170 02/04/23	Fee/Employment Objections G. Steinman	1.80	2,106.00	Revise draft reply to creditor fee app and fee examiner letters (1.4); email correspondence with D. Azman and G. Williams regarding same (.2); call with D. Azman regarding same (.2).
B170 02/04/23	Fee/Employment Objections G. Williams	3.90	2,925.00	Draft Committee omnibus reply to pro se motions (2.3) research relating to same (1.2); multiple correspondence with G. Steinman concerning same (.4).
B170 02/05/23	Fee/Employment Objections G. Williams	4.10	3,075.00	Revise Committee's omnibus reply to pro se motions (2.2); research relating to same (1.1); multiple email correspondence with G. Steinman, C. Greer, and D. Azman concerning same (.6); correspondence with Committee members relating to same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 02/05/23	Fee/Employment Objections D. Azman	1.30	1,696.50	Revise objection to fee examiner motion and fee objection.
B170 02/06/23	Fee/Employment Objections D. Azman	1.10	1,435.50	Revise supplemental interim fee application declaration.
B170 02/06/23	Fee/Employment Objections D. Northrop	0.70	423.50	Revise Azman supplemental declaration in support of MWE first interim fee application (.2); finalize same for filing on the ECF case docket (.2); file same on the ECF case docket (.2); coordinate service of same (.1).
B170 02/06/23	Fee/Employment Objections D. Northrop	0.10	60.50	Review Debtors' reply to pro se objections to first interim fee applications and request for appointment of a fee examiner.
B170 02/06/23	Fee/Employment Objections G. Williams	1.80	1,350.00	Revise First Interim Fee Application Supplemental Declaration (1.4); multiple email correspondence concerning same with G. Steinman, D. Azman, and D. Northrop (.4).



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B170 02/06/23	Fee/Employment Objections G. Williams	0.20	150.00	Review pro se motion objecting to FTI's October fee statement.
B170 02/06/23	Fee/Employment Objections G. Steinman	0.30	351.00	Revise supplemental declaration re interim fee app.
B170 02/07/23	Fee/Employment Objections C. Greer	0.20	96.00	Review objection and response to Quinn Emanuel interim fee application filed by S. Jones and T. Brucker (.1); communicate with MWE team regarding same (.1).
B170 02/07/23	Fee/Employment Objections D. Azman	0.40	522.00	Communication with K&E re: appointment of fee examiner (.3); discuss same internally with C. Gibbs (.1).
B170 02/08/23	Fee/Employment Objections D. Azman	0.60	783.00	communications with C. Okike re: fee examiner appointment.
B170 02/15/23	Fee/Employment Objections G. Williams	0.50	375.00	Review Debtors' proposed omnibus objection to pro se motions set for hearing on February 22.



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 02/21/23	Fee/Employment Objections J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B170 02/22/23	Fee/Employment Objections D. Azman	0.50	652.50	Review UST objection to P. Hastings retention application (.3); discuss same with R. Morrissey (.2).
B170 02/23/23	Fee/Employment Objections G. Williams	0.40	300.00	Review of UST objection to estate professional's employment application.
B180 02/01/23	Avoidance Action Analysis J. Evans	0.80	972.00	Correspondence with M. Kandestin concerning document production issues (.2); correspondence with B. Casten concerning document production (.3); emails with D. Simon concerning objections and key information (.3).
B180 02/01/23	Avoidance Action Analysis D. Northrop	0.90	544.50	Research local rules for the U.S. Bankruptcy Court for the District of Delaware governing issuance and service of summonses in adversary proceedings, filing of certificates of service relating to service of adversary complaints and summonses, and the setting of initial pretrial conference dates (.6); correspond with J. Evans re status of



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Task / Date	Desc. / Name	Hours	Amount	Description
				Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital, LLC (Alameda preference action), pending in the U.S. Bankruptcy Court for the District of Delaware, and deadline to respond to plaintiff's preference complaint (.3)
B180 02/01/23	Avoidance Action Analysis G. Steinman	1.60	1,872.00	Review of research regarding Alameda 2004 requests (.5); meeting with K. Shami regarding same (.3); review of RFPs in connection with same (.8).
B180 02/01/23	Avoidance Action Analysis D. Epstein	0.60	597.00	Analyze recent filings in connection with FTX analysis (.4); correspond with J. Evans re the same (.2).
B180 02/01/23	Avoidance Action Analysis M. Huttenlocher	1.10	1,402.50	Revise the 2004 motion papers and discovery requests (.8); conferences with J. Evans and K. Shami concerning the discovery requests for 2004 motion (.3).
B180 02/01/23	Avoidance Action Analysis P. Kennedy	1.10	1,050.50	Discuss Alameda motion to dismiss strategy with J. Evans and A. Brogan (.3); review emails regarding TopCo motion and Alameda adversary complaint (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/01/23	Avoidance Action Analysis A. Hart	2.50	600.00	Meet with J. Calandra regarding S. Ehrlich productions and assemble documents based on account.
B180 02/01/23	Avoidance Action Analysis S. Perry	0.70	696.50	Emails with MWE team re Alameda litigation.
B180 02/01/23	Avoidance Action Analysis K. Shami	7.10	7,348.50	Revise 2004 requests re FTX (1.8); revise 2004 motion re same (2.6); discuss drafts of same with J. Evans and M. Huttenlocher (.6); research regarding applicability of FRCP rules in various bankruptcy proceedings (2.1).
B180 02/01/23	Avoidance Action Analysis D. Azman	0.60	783.00	Develop strategy re FTX preference defenses.
B180 02/01/23	Avoidance Action Analysis D. Azman	0.80	1,044.00	Develop strategy re: FTX claims preference defenses.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/01/23	Avoidance Action Analysis A. Brogan	5.30	5,273.50	Discuss alameda motion to dismiss workstream with P. Kennedy and J. Evans and plan strategy (1.4); discuss certain discovery questions with J. Calandra and W. Hameline (.8); draft email re same to J. Winter (1.1); research procedure and due dates for alameda motion to dismiss and related filings (2.0).
B180 02/01/23	Avoidance Action Analysis G. Williams	1.60	1,200.00	Review TopCo, OpCo, and HoldCo Schedules and Statements regarding prepetition transfers (1.2); prepare summary concerning same for J. Calandra, J. Evans, and G. Steinman (.4).
B180 02/02/23	Avoidance Action Analysis J. Calandra	2.60	3,874.00	Review motion to seal (.3); review new Ehrlich documents in preparation of deposition of Ehrlich (2.3).
B180 02/02/23	Avoidance Action Analysis C. Gibbs	3.10	4,619.00	Conference with co-counsel re work stream prep (1.0); review of correspondence re same (.4); multiple conferences re staffing issues for prep of work streams concerning Alameda (1.1); review of factual background docs (.6).
B180 02/02/23	Avoidance Action Analysis M. Huttenlocher	1.00	1,275.00	Conference with J. Evans concerning discovery requests to align with debtor and litigation strategy (.5); conference with K. Shami concerning discovery requests and additions to be made to existing draft



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Task / Date	Desc. / Name	Hours	Amount	Description
				(.5).
B180 02/02/23	Avoidance Action Analysis D. Epstein	0.20	199.00	Emails with J. Calandra and D. Schwartz re Ehrlich deposition.
B180 02/02/23	Avoidance Action Analysis M. Kandestin	2.10	2,604.00	Review Alameda preference complaint (.8); call with J. Evans re: same (.4); emails with D. Azman re: same (.2); call with MWE team re: strategy re: same (.7).
B180 02/02/23	Avoidance Action Analysis G. Steinman	0.80	936.00	Meet with J. Evans, D. Azman, C. Gibbs, and M. Kandestin regarding Alameda strategy and work streams.
B180 02/02/23	Avoidance Action Analysis K. Shami	4.70	4,864.50	Revise 2004 requests (2.6); revise 2004 motion (1.4); discuss drafts with M. Huttenlocher (.7).
B180 02/02/23	Avoidance Action Analysis A. Hart	5.50	1,320.00	Review S. Ehrlich productions (3.8); assemble documents relevant documents based on deposition testimony (1.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/02/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing summons with executed certificate of service.
B180 02/02/23	Avoidance Action Analysis J. Evans	2.70	3,280.50	Correspondence with M. Huttenlocher concerning FTX discovery issues (.4); prepare workstream for litigation (.8); phone conference with G. Steinman concerning FTX workstream (.4); correspondence with A. Brogan and Pat Kennedy concerning motion to dismiss (.4); zoom conference with D. Azman, C. Gibbs, M. Kandestin and G. Steinman concerning workstream (.5); emails with M3 concerning price analysis (.2).
B180 02/03/23	Avoidance Action Analysis K. Shami	0.60	621.00	Review Debtors' discovery requests served on Caroline Ellison (.5); discuss same with J. Evans and M. Huttenlocher (.1).
B180 02/03/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing summons with executed certificate of service.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/03/23	Avoidance Action Analysis C. Gibbs	2.30	3,427.00	Review of multiple emails re pending work streams involving Alameda litigation (1.1); multiple conferences with co-counsel re same (1.2).
B180 02/03/23	Avoidance Action Analysis S. Perry	0.90	895.50	Prepare for (.2) and participate in call with J. Haake re: Alameda litigation (.3); emails with J. Haake re: same (.1); emails with J. Gerber, G. Williams, C. Cowden, and D. Northrop re: same (.3).
B180 02/03/23	Avoidance Action Analysis J. Calandra	2.50	3,725.00	Review FTX motion papers (1.9); develop strategy regarding discovery on same (.6).
B180 02/03/23	Avoidance Action Analysis A. Brogan	5.80	5,771.00	Discuss scope of E. Psaropoulos universe with R. Kaylor (1.1); review relevant lodgments (3.2); review J. Calandra communications re same and Ehrlich dep prep materials (1.5).
B180 02/04/23	Avoidance Action Analysis C. Cowden	0.60	450.00	Correspond with G. Steinman regarding Alameda preference action in Delaware (.1); schedule meeting with G. Steinman, J. Gerber, and G. Williams (.1); participate in same call (.4).
B180 02/04/23	Avoidance Action Analysis J. Evans	0.40	486.00	Correspondence with D. Azman and G. Steinman concerning FTX discovery issues (.2); emails with B. Casten concerning same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/04/23	Avoidance Action Analysis C. Gibbs	1.80	2,682.00	Conference call with G. Steinman re work streams on Alameda litigation (1.0); review of pleadings re preparation for discovery and disputes regarding same (.8).
B180 02/04/23	Avoidance Action Analysis J. Haake	0.30	321.00	Call with G. Steinman re FTX research issues.
B180 02/04/23	Avoidance Action Analysis P. Kennedy	0.70	668.50	Call with J. Evans regarding Alameda motion to dismiss (.2); review Alameda motion to dismiss and other relevant background materials (.5).
B180 02/05/23	Avoidance Action Analysis C. Gibbs	0.50	745.00	Review of emails re work streams on Alameda dispute.
B180 02/05/23	Avoidance Action Analysis M. Huttenlocher	1.50	1,912.50	Review discovery served by counsel for FTX (.6); revise current discovery requests in light of same (.9).
B180 02/05/23	Avoidance Action Analysis K. Shami	0.80	828.00	Revise discovery requests for AlamedaFTX parties.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/05/23	Avoidance Action Analysis D. Wolf	0.50	562.50	Review Brogsol interview notes.
B180 02/06/23	Avoidance Action Analysis J. Calandra	1.40	2,086.00	Prepare for Ehrlich deposition.
B180 02/06/23	Avoidance Action Analysis G. Williams	1.10	825.00	Review of Alameda complaint against Voyager (.5); review of research relating to same (.2); review of Unwind Motion and corresponding Order (.4).
B180 02/06/23	Avoidance Action Analysis J. Haake	0.40	428.00	Attend call with G. Steinman re: research of claims and FTX adversary proceeding.
B180 02/06/23	Avoidance Action Analysis J. Haake	2.70	2,889.00	Research case law re: equitable subordination (2.2); correspondence with analysis to G. Steinman (.5).
B180 02/06/23	Avoidance Action Analysis J. Haake	2.50	2,675.00	Analyze case law and pleadings relating to treatment of asserted administrative claims based on pre-petition contract in connection with Alameda litigation.



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B180 02/06/23	Avoidance Action Analysis G. Steinman	1.20	1,404.00	Revise Alameda discovery requests.
B180 02/06/23	Avoidance Action Analysis G. Steinman	2.50	2,925.00	Call with J. Gerber, J. Haake, C. Cowden regarding Alameda work streams (.5); preparation for same (.6); review of research memo on avoidance action defense (1.4).
B180 02/06/23	Avoidance Action Analysis R. Kaylor	1.00	750.00	Conference with A. Brogan re E. Psaropoulos proposed deposition (.4); create index of documents to compare received documents and outstanding document requests in preparation for deposition (.6).
B180 02/06/23	Avoidance Action Analysis P. Kennedy	3.00	2,865.00	Call with J. Evans regarding Alameda motion to dismiss (.2); call with S. Ashworth regarding preference defenses (.1); review Alameda adversary complaint and begin identifying areas in need of research and other resources (1.7); preliminary research into venue issue for Alameda motion to dismiss (1.0).
B180 02/06/23	Avoidance Action Analysis C. Cowden	0.50	375.00	Meet with MWE team regarding Alameda adversary proceeding, related research projects, and next steps.



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B180 02/06/23	Avoidance Action Analysis J. Calandra	1.00	1,490.00	Call with Slade to discuss FTX discovery (.5), discussion with J. Evans regarding tactics around FTX discovery (.5).
B180 02/06/23	Avoidance Action Analysis S. Ashworth	3.80	4,066.00	Analyze legal claims alleged by Alameda (1.0); outline preference defense arguments (2.8).
B180 02/06/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing summons with executed certificate of service.
B180 02/07/23	Avoidance Action Analysis J. Haake	2.80	2,996.00	Research equitable subordination defense strategy (2.4); correspondence with G. Steinman re: same (.4).
B180 02/07/23	Avoidance Action Analysis J. Haake	2.60	2,782.00	Research issues re: administrative priority of post-petition claims in connection with Alameda litigation.
B180 02/07/23	Avoidance Action Analysis J. Evans	0.80	972.00	Correspondence with K. Shami and M. Huttenlocher concerning FTX discovery issues (.2); phone conference with Debtors concerning FTX discovery issues (.4); correspondence with J. Calandra



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				concerning FTX discovery issues (.2).
B180 02/07/23	Avoidance Action Analysis C. Gibbs	3.50	5,215.00	Develop strategy involving Alameda litigation and Preference Complaint including review of multiple emails and pleadings (2.8); multiple conferences with co-counsel re same (.7).
B180 02/07/23	Avoidance Action Analysis M. Elliott	7.10	3,195.00	Research securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the states of New Hampshire and Alabama (5.1); draft summary of same (2.0).
B180 02/07/23	Avoidance Action Analysis A. Hart	6.50	1,560.00	Review S. Ehrlich productions (4.0); assemble documents based on account (2.5).
B180 02/07/23	Avoidance Action Analysis J. Gerber	0.50	562.50	Confer with G. Williams on ordinary course defense research assignment.
B180 02/07/23	Avoidance Action Analysis J. Calandra	2.60	3,874.00	Prepare for Ehrlich deposition.



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B180 02/07/23	Avoidance Action Analysis S. Ashworth	3.90	4,173.00	Analyze causes of action asserted in Alameda complaint (1.8); outline response (2.1).
B180 02/07/23	Avoidance Action Analysis K. Shami	0.30	310.50	Revise FTX subpoenas based on Debtors' filings relating to same.
B180 02/07/23	Avoidance Action Analysis G. Steinman	1.10	1,287.00	Review of J. Haake's research regarding avoidance action defenses (.7); email correspondence with J. Haake regarding same (.4).
B180 02/07/23	Avoidance Action Analysis G. Williams	2.70	2,025.00	Review of discovery data relating to transaction history between Voyager and Alameda (2.3); correspondence with W. Hameline and P. Kennedy concerning same (.2); multiple correspondence with G. Steinman and J. Gerber concerning same (.2).
B180 02/08/23	Avoidance Action Analysis G. Williams	0.40	300.00	Multiple correspondence with M3 team regarding diligence relating to Alameda's preference action.



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B180 02/08/23	Avoidance Action Analysis C. Gibbs	1.30	1,937.00	Develop strategy re Alameda litigation (.7); review legal research re same (.6).
B180 02/08/23	Avoidance Action Analysis J. Evans	1.40	1,701.00	Correspondence with P. Kennedy concerning motion to dismiss and research issues (.5); correspondence with G. Steinman concerning motion to dismiss and research issues (.1); phone conference with M. Huttenlocher concerning discovery issues (.4); correspondence with K. Shami concerning discovery issues (.1); correspondence with G. Williams concerning research issues and experts (.3).
B180 02/08/23	Avoidance Action Analysis A. Hart	6.50	1,560.00	Review S. Ehrlich productions (4.2); assemble documents based on account (2.3).
B180 02/08/23	Avoidance Action Analysis J. Haake	0.50	535.00	Analyze avoidance action issues as they relate to Alameda (.4); correspondence with G. Steinman re: same (.1).
B180 02/08/23	Avoidance Action Analysis M. Huttenlocher	0.30	382.50	Conference with J. Evans concerning discovery issues and need to change Rule 2004 request to Rule 45 subpoenas.



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B180 02/08/23	Avoidance Action Analysis K. Shami	3.40	3,519.00	Revise discovery requests for AlamedaFTX parties (2.8); discuss same with J. Evans and M. Huttenlocher (.6).
B180 02/08/23	Avoidance Action Analysis A. Squillante	1.00	310.00	Research interview materials (.7); revise memo re same (.3).
B180 02/08/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing summons with executed certificate of service.
B180 02/09/23	Avoidance Action Analysis C. Gibbs	0.90	1,341.00	Review of multiple emails and pleading drafts re discovery for FTX litigation.
B180 02/09/23	Avoidance Action Analysis J. Calandra	3.20	4,768.00	Review materials for Alameda claim hearing.
B180 02/09/23	Avoidance Action Analysis K. Shami	3.10	3,208.50	Revise discovery requests for AlamedaFTX parties (2.6); discuss same with J. Evans and M. Huttenlocher (.5).



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B180 02/09/23	Avoidance Action Analysis A. Brogan	0.50	497.50	Call re ordinary course preference defense with G. Steinman and M3.
B180 02/09/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing of summons with executed certificate of service.
B180 02/09/23	Avoidance Action Analysis S. Ashworth	4.30	4,601.00	Analyze Alameda complaint (2.7); review Voyager's market positions with relation to preference defenses (1.6).
B180 02/09/23	Avoidance Action Analysis R. Kaylor	6.00	4,500.00	Draft summary of interviews for Ehrlich and Kramer in preparation for examiner memorandum.
B180 02/09/23	Avoidance Action Analysis W. Hameline	4.50	3,375.00	Review interview memos and interview outlines (2.5); compile relevant facts into draft investigation report for MWE team (2.0).
B180 02/09/23	Avoidance Action Analysis P. Kennedy	9.80	9,359.00	Review Alameda adversary complaint and workstream list created by J. Evans to determine initial issues to research with respect to motion to dismiss (1.5); research change of venue issue (.5); research



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				judgment on the pleadings standard in Delaware bankruptcy court (1); research when court would construe motion to dismiss as motion for summary judgment and what the consequences would be (2.5); call with MWE team and M3 regarding ordinary course of business defense (.4); correspond with S. Ashworth regarding preference defenses (.3); review briefings in prior MWE cases touching upon same (.8); research defenses as applicable to Alameda adversary complaint (2.8).
B180 02/09/23	Avoidance Action Analysis G. Steinman	2.40	2,808.00	Develop strategy regarding motion to dismiss preference action.
B180 02/09/23	Avoidance Action Analysis A. Hart	6.50	1,560.00	Review S. Ehrlich productions (5.2); assemble documents based on account (1.3).
B180 02/09/23	Avoidance Action Analysis J. Gerber	0.70	787.50	Call with M3 team on loan transaction data to support motion to dismiss (.4); confer with G. Williams on same (.3).



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B180 02/09/23	Avoidance Action Analysis G. Williams	0.40	300.00	Conference with M3 and MWE teams concerning Alameda-Voyager transaction history for inclusion in the Committee's Motion to Dismiss the FTX Adversary Proceeding.
B180 02/09/23	Avoidance Action Analysis G. Williams	0.80	600.00	Meet with MWE and M3 teams concerning diligence relating to Alameda's preference action (.4); subsequent correspondence relating to same (.4).
B180 02/09/23	Avoidance Action Analysis A. Brogan	0.50	497.50	Call re ordinary course preference defense with G. Steinman and M3.
B180 02/10/23	Avoidance Action Analysis J. Haake	3.00	3,210.00	Research case law re: new value and analysis of legal issues related to preference adversary complaint.
B180 02/10/23	Avoidance Action Analysis J. Haake	1.20	1,284.00	Draft preference research analysis summary (1.0); correspondence with team re: same (.2).
B180 02/10/23	Avoidance Action Analysis P. Kennedy	8.30	7,926.50	Conduct research into preference defenses and its applicability to Alameda adversary complaint (4.2); correspond with J. Winters regarding research for Alameda motion to dismiss (.1); correspond with A.



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				Brogan regarding information request from G. Steinman relating to Alameda adversary proceeding (.2); research change of venue issue in Alameda adversary proceeding (2.7); research motion to dismiss converted to motion for summary judgment issue and determine which potential motion to dismiss arguments would require relying on evidence extrinsic to pleadings (1.1).
B180 02/10/23	Avoidance Action Analysis C. Gibbs	2.00	2,980.00	Development of strategy for dealing with prosecution of Alameda litigation (1.1); review of multiple emails re pending work streams on the Alameda dispute (.9).
B180 02/10/23	Avoidance Action Analysis C. Cowden	0.40	300.00	Call with J. Haake regarding research related to the Alameda adversary proceeding, case status, and next steps.
B180 02/10/23	Avoidance Action Analysis S. Ashworth	5.20	5,564.00	Analyze FTX ;pamd arguments and relates documents (4.9); communications related to Voyagers market positions and availability of preference defenses (.3).
B180 02/12/23	Avoidance Action Analysis P. Kennedy	3.10	2,960.50	Coordinate with G. Steinman and MWE discovery consultants regarding obtaining M3 access to Relativity database (.5); research motion to intervene and standing issue under Second and Third Circuit



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				law relating to Alameda adversary proceeding motion to dismiss (2.6).
B180 02/12/23	Avoidance Action Analysis C. Gibbs	1.70	2,533.00	Develop Alameda litigation work streams (1.1); conference with co-counsel re same (.6).
B180 02/12/23	Avoidance Action Analysis J. Evans	0.20	243.00	Correspondence with K. Shami concerning discovery issues.
B180 02/12/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Correspondence with G. Steinman concerning ordinary course defense (.4); correspondence with W. Hameline concerning ordinary course defense (.2); correspondence with D. Azman concerning motion to intervene and procedural matters (.3).
B180 02/12/23	Avoidance Action Analysis G. Steinman	1.80	2,106.00	Review of research memos regarding preference strategy.



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B180 02/12/23	Avoidance Action Analysis J. Gerber	0.40	450.00	Continue Alameda adversary defense research per G. Steinman.
B180 02/13/23	Avoidance Action Analysis D. Azman	1.10	1,435.50	Call with G. Steinman re: FTX preference complaint strategy (.6); discuss motion to intervene with G. Steinman (.2); review research from G. Williams re: OCB defense in FTX action (.3).
B180 02/13/23	Avoidance Action Analysis P. Kennedy	6.30	6,016.50	Coordinate with MWE discovery support team regarding database access for M3 (.2); research regarding venue and motion to intervene issues (1.8); call with J. Evans regarding status of Alameda MTD research (.3); call with MWE team regarding Alameda preference claim (.4); correspond with J. Winters regarding venue research (.7); call with J. Haake regarding preference defenses (.5); call with S. Ashworth regarding same (.2); conduct additional research into same (1); review documents relating to Alameda and Voyager loans for G. Steinman (1.2).
B180 02/13/23	Avoidance Action Analysis G. Williams	0.60	450.00	Review precedent relating to potential motion to intervene in FTX adversary complaint against Voyager (.3); multiple correspondence with C. Cowden relating to same (.3).



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B180 02/13/23	Avoidance Action Analysis G. Williams	4.00	3,000.00	Research case law relating to 547 defenses to Alameda's preference claim (2.5); multiple correspondence with J. Gerber concerning same (.3); email summaries relating to same to J. Evans, G. Steinman, C. Gibbs, W. Hameline, P. Kennedy, and J. Gerber (1.2).
B180 02/13/23	Avoidance Action Analysis G. Williams	0.40	300.00	Conference with MWE re work streams for motion to dismiss Alameda preference action.
B180 02/13/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing of summons with executed certificate of service.
B180 02/13/23	Avoidance Action Analysis J. Gerber	6.50	7,312.50	Attend team call on research and strategy for preference motion to dismiss (.4); research ordinary course defense to preference claim (4.5); confer with G. Williams on the same (.4); address additional ordinary course research per J. Evans (1.2).
B180 02/13/23	Avoidance Action Analysis C. Whalen	1.30	1,293.50	Conduct legal research concerning procedural issues relevant to FTX litigation (1.0); draft an email memorandum to J. Evans summarizing research (.3).



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B180 02/13/23	Avoidance Action Analysis K. Shami	2.90	3,001.50	Revise AlamedaFTX discovery requests (2.4); discuss same with J. Evans (.5).
B180 02/13/23	Avoidance Action Analysis A. Brogan	5.60	5,572.00	Discuss Psaropoulos deposition with J. Calandra and J. Evans, review J. Calandra deposition outline for S. Ehrlich (4.1); draft outline for E. Psaropoulos deposition (1.5).
B180 02/13/23	Avoidance Action Analysis J. Calandra	2.00	2,980.00	Prepare for Psaropoulos and Ehrlich depositions.
B180 02/13/23	Avoidance Action Analysis J. Evans	2.20	2,673.00	Phone conference concerning FTX discovery issues (.4); phone conference with Debtors and DOJ concerning discovery issues (.5); review and revise discovery requests (.5); correspondence with K. Shami concerning discovery requests (.3); phone conference with M. Huttenlocher concerning discovery issues (.2); phone conference with T. Harrison concerning discovery issues and DOJ intervention (.3).
B180 02/13/23	Avoidance Action Analysis J. Evans	1.60	1,944.00	Zoom conference with MWE team concerning legal research issues in connection with motion to dismiss (.5); correspondence with P. Kennedy concerning legal research



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				and motion to dismiss (.3); correspondence with Debtors concerning response to preference lawsuit (.3); correspondence with Y. Bekker concerning factual development for ordinary course defense (.2); correspondence with G. Steinman concerning ordinary course defense (.3).
B180 02/13/23	Avoidance Action Analysis J. Haake	0.40	428.00	Call with C. Gibbs, and D. Azman re: status of research and development of strategy.
B180 02/13/23	Avoidance Action Analysis J. Haake	0.30	321.00	Call with P. Kennedy re: research for motion to dismiss.
B180 02/13/23	Avoidance Action Analysis C. Gibbs	1.40	2,086.00	Review of multiple emails re pending work streams involving preference claim and claim objection involving Alameda (.9); review of draft pleading re same (.5).
B180 02/13/23	Avoidance Action Analysis C. Cowden	7.50	5,625.00	Participate in call with MWE team regarding Alameda adversary proceeding (.4); analyze sample and past motions to intervene (1.1); research related to motion to intervene (1.0); draft Committee's motion to intervene in the Alameda adversary proceeding (3.8); revise



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				motion to intervene based on comments by G. Steinman (1.2).
B180 02/13/23	Avoidance Action Analysis T. Harrison	2.00	2,980.00	Telephone conferences with J. Evans re FTX discovery issues (.2); email communications rediscovery issues and DOJ intervention (.2); review relevant information to prepare for telephone conference with Kirkland and USAO (.9); telephone conference with J. Evans, USAO and Kirkland attorneys (.7).
B180 02/13/23	Avoidance Action Analysis J. Winters	0.10	65.50	Confer with P. Kennedy re venue analysis for Alameda motion to dismiss.
B180 02/13/23	Avoidance Action Analysis G. Steinman	0.90	1,053.00	Revise motion to intervene in FTX proceeding.
B180 02/13/23	Avoidance Action Analysis G. Steinman	4.60	5,382.00	Attend call with Alameda team, including D. Azman, J. Evans, and C. Gibbs regarding research issues and workstreams (.5); call with J. Evans regarding Alameda discovery (.3); correspondence with K. Shami regarding requests for production (.4); review of J. Haake research



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				memorandums (1.3); call with J. Haake regarding same (.4); call with M3 regarding Alameda objection and motion to dismiss support (1.5); follow up email correspondence with M3 regarding documents in support of same (.2).
B180 02/13/23	Avoidance Action Analysis J. Haake	0.60	642.00	Research case law re: return of collateral during preference period (.5); correspondence with G. Steinman re: same (.1).
B180 02/13/23	Avoidance Action Analysis J. Haake	0.30	321.00	Conference with C. Cowden re: adversary proceeding issues.
B180 02/13/23	Avoidance Action Analysis J. Haake	0.40	428.00	Call with C. Gibbs and D. Azman re: status of research regarding surrender of collateral during preference period and development of strategy.
B180 02/13/23	Avoidance Action Analysis J. Haake	0.50	535.00	Follow-up call with P. Kennedy re: motion to dismiss research.



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B180 02/14/23	Avoidance Action Analysis C. Greer	2.20	1,056.00	Prepare Committee's notice of appearance in the Alameda adversary of FTX (.6); prepare pro hac and proposed orders for: D. Azman, J. Evans, C. Gibbs, and G. Steinman in the Alameda adversary of FTX (1.6).
B180 02/14/23	Avoidance Action Analysis P. Kennedy	4.50	4,297.50	Review research into ordinary course defense for Alameda preference claim (1.5); conduct additional research into ordinary course defense based on G. Williams research (1.2); call with J. Haake regarding same (.4); conduct research into other defenses (1.4).
B180 02/14/23	Avoidance Action Analysis M. Huttenlocher	0.30	382.50	Review FTX discovery and service issues.
B180 02/14/23	Avoidance Action Analysis K. Shami	4.60	4,761.00	Revise AlamedaFTX discovery requests (3.7); coordinate service of same with J. Evans (.9).
B180 02/14/23	Avoidance Action Analysis J. Gerber	0.60	675.00	Confer with G. Williams on preference research (.3); continue additional research re same (.3).



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B180 02/14/23	Avoidance Action Analysis G. Steinman	3.20	3,744.00	Revise motion to intervene (1); email correspondence with C. Cowden regarding same (.3); review of proposed Alameda stip (.6); develop strategy with respect to same (1.3).
B180 02/14/23	Avoidance Action Analysis J. Evans	0.50	607.50	Provide comments to FTX/Alameda proposal (.4); emails concerning FTX/Alameda proposal (.1).
B180 02/14/23	Avoidance Action Analysis J. Evans	4.80	5,832.00	Revise various document demands and subpoenas (1.9); correspondence with K. Shami concerning document demands and subpoenas (.5); correspondence with M. Huttenlocher concerning same (.3); finalize Alameda/FTX document demands and deposition notices (.4); serve Alameda/FTX document demands and deposition notices (.3); emails with D. Northrop concerning notices (.3); emails with process servers concerning subpoenas (.3); correspondence with M. Slade concerning discovery (.3); finalize subpoena for Ms. Ellison (.3); serve subpoenas for Ms. Ellison (.2).
B180 02/14/23	Avoidance Action Analysis J. Haake	0.80	856.00	Call with P. Kennedy re: developing strategy for motion to dismiss.



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B180 02/14/23	Avoidance Action Analysis C. Cowden	1.70	1,275.00	Correspond with C. Greer regarding draft notice of appearance and pro hac vice motions to be filed in the Delaware preference action (.4); call with G. Steinman preference analysis (.5); revise motion to intervene in the Delaware preference action (.7); forward both documents to G. Steinman (.1).
B180 02/14/23	Avoidance Action Analysis S. Ashworth	4.60	4,922.00	Telephone calls regarding Alameda litigation strategy (.8); analyze defense to Alameda complaint (3.8).
B180 02/14/23	Avoidance Action Analysis D. Northrop	2.00	1,210.00	Review notice of deposition of designated corporate representative of Alameda Research and Committee's first set of document requests to Alameda Research (.2); revise notice of deposition and certificates of service for notice of deposition and first set of requests for the production of documents (.3); correspond with J. Evans, M. Huttenlocher and K. Shami re issues in connection with filing and service of notice of deposition and first set of requests for the production of documents (.6); correspond with J. Evans, M. Huttenlocher and K. Shami re issues in connection with filing and service of notices of subpoenas to C. Ellison, G. Wang, S. Bankman-Fried and S. Trabucco (.7);



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				prepare to serve Committee discovery requests (.2).
B180 02/14/23	Avoidance Action Analysis J. Calandra	2.00	2,980.00	Review documents for upcoming Ehrlich deposition.
B180 02/15/23	Avoidance Action Analysis J. Calandra	5.20	7,748.00	Review pros and cons of proposed settlement with Alameda (2.0); research same (3.2).
B180 02/15/23	Avoidance Action Analysis P. Kennedy	4.80	4,584.00	Review emails from J. Evans and C. Cowden regarding response deadline to Alameda adversary complaint (.2); research caselaw applications of preference defenses (1.8); review prior research regarding forward contracts (.6); call with J. Calandra regarding same (.2); research NY law regarding public policy of limitations of liability clauses (2.0).
B180 02/15/23	Avoidance Action Analysis D. Azman	4.70	6,133.50	Review proposed FTX stipulation (.2); develop strategy re: same (1.2); discuss same with J. Calandra (.6); call with M. Slade re: same (.4); revise same (.2); discussions re: potential FTX settlement with A. Dieterich, C. Okike (1.5); revise FTX



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				settlement term sheet (.6).
B180 02/15/23	Avoidance Action Analysis D. Northrop	0.40	242.00	Review summonses with executed proofs of service and notice of rescheduled pretrial conference filed in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) (.3); correspond with J. Evans re same and deadline for Voyager Digital to answer or otherwise plead in Adv. Pro. 23-50084 (.1).
B180 02/15/23	Avoidance Action Analysis A. Hart	1.00	240.00	Review S. Ehrlich production binders (.3); compile documents designated by J. Calandra as potential deposition exhibits (.7).
B180 02/15/23	Avoidance Action Analysis C. Whalen	1.50	1,492.50	Discuss research issues with J. Evans re depositions (.5); conduct legal research into issues relevant to upcoming depositions per J. Evans' request (1.0).
B180 02/15/23	Avoidance Action Analysis J. Gerber	0.20	225.00	Confer with G. Williams on adversary proceeding research for Alameda complaint.



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B180 02/15/23	Avoidance Action Analysis C. Cowden	3.60	2,700.00	Research issues regarding pleading requirements in FRCP 24(c) (1.1); call with G. Steinman regarding same (.5); revise motion to intervene in Delaware preference action based on research and call with G. Steinman (1.4); review complaint preference action (.3); draft email to MWE team regarding same (.2); email correspondence with MWE team re same (.1).
B180 02/15/23	Avoidance Action Analysis K. Shami	3.30	3,415.50	Coordinate service of subpoenas on S. Bankman-Fried (.8), C. Ellison (.2), G. Wang (.9), N. Singh (.5), D. Friedberg (.4), S. Trabucco (.4), and Alameda (.1)
B180 02/15/23	Avoidance Action Analysis C. Gibbs	1.10	1,639.00	Review of multiple emails re work streams involving Alameda disputes.
B180 02/15/23	Avoidance Action Analysis G. Steinman	7.00	8,190.00	Call with J. Calandra, D. Azman, and J. Evans regarding Alameda strategy (1); provide comments to stip on same (.5); call with D. Azman, J. Calandra, and Kirkland regarding same (.4); call with D. Azman and J. Calandra regarding update on stip after call with Alameda (.5); review of research memos regarding claims in stip (1); call with J. Calandra and M3 regarding Alameda strategy (.5); review of revised drafts of stip (.6);



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				develop strategy with respect to same (.8); research regarding subpoena address issues (1.2); review of subpoenas to Alameda/FTX parties (.5).
B180 02/15/23	Avoidance Action Analysis G. Steinman	1.10	1,287.00	Call with Y. Bekker regarding OCB analysis (.5); review of equitable subordination strategy issues (.6).
B180 02/15/23	Avoidance Action Analysis J. Calandra	4.40	6,556.00	Prepare for upcoming depositions of Evan and Ehrlich (2.3); prepare report for court on fact findings (2.1).
B180 02/15/23	Avoidance Action Analysis D. Epstein	0.40	398.00	Analysis in connection with FTX claims and adversary proceeding.
B180 02/15/23	Avoidance Action Analysis J. Evans	3.00	3,645.00	Correspondence with K. Shami and M. Huttenlocher concerning discovery issues and service (.5); phone conference with counsel for Ms. Ellison concerning discovery (.5); phone conference with Debtors concerning discovery (.3); phone conferences with J. Calandra concerning discovery issues and strategy (.4); correspondence with process servers concerning service of process issues (.3); meeting with J.



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				Calandra, D. Azman and G. Steinman concerning FTX/Alameda proposal (.5); correspondence with Debtors concerning FTX/Alameda proposal (.2); correspondence with G. Steinman concerning FTX/Alameda lawsuit and timing issues (.3).
B180 02/15/23	Avoidance Action Analysis Y. Bekker	0.50	450.00	Conference with G. Steinman concerning Alameda loans (.2); review document repository for relevant documents to Alameda loans (.3)
B180 02/15/23	Avoidance Action Analysis S. Ashworth	4.10	4,387.00	Analyze claims in Alameda complaint and applicability of preference defenses to Voyager.
B180 02/15/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Emails with MWE team re Alameda summonses.
B180 02/16/23	Avoidance Action Analysis G. Williams	1.80	1,350.00	Draft presentation deck relating to potential resolution of certain avoidance action issues.



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B180 02/16/23	Avoidance Action Analysis M. Huttenlocher	0.50	637.50	Conferences with K. Shami concerning service of non-party subpoenas (.2); review authority concerning service of non-party subpoenas (.2); review service issues of non-party subpoenas (.1).
B180 02/16/23	Avoidance Action Analysis G. Williams	2.10	1,575.00	Multiple conferences with G. Steinman and C. Cowden concerning outstanding Alameda issues and proposed settlement offer.
B180 02/16/23	Avoidance Action Analysis J. Evans	0.50	607.50	Correspondence with A. Brogan concerning deposition prep.
B180 02/16/23	Avoidance Action Analysis C. Whalen	2.00	1,990.00	Conduct legal research into issues relevant to upcoming depositions per J. Evans' request (1.6); prepare email memorandum to J. Evans summarizing research (.4).
B180 02/16/23	Avoidance Action Analysis K. Shami	3.10	3,208.50	Research regarding issues relating to service of subpoenas on FTX parties(2.4); discuss same with M. Huttenlocher and J. Evans (.7).
B180 02/16/23	Avoidance Action Analysis A. Squillante	1.00	310.00	Prepare deposition materials for R. Kaylor.



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B180 02/16/23	Avoidance Action Analysis W. Hameline	9.10	6,825.00	Compile draft of interview memo for MWE team (4.4); revise draft (1.1); incorporate edits from MWE team (3.6).
B180 02/16/23	Avoidance Action Analysis S. Ashworth	3.30	3,531.00	Analyze applicability of preference defenses to Voyager (1.5); outline reply memorandum (1.8).
B180 02/16/23	Avoidance Action Analysis D. Northrop	4.00	2,420.00	Research provisions of the Federal Rules of Civil Procedure and Federal Rules of Bankruptcy Procedure governing service of discovery requests in bankruptcy contested matters (2.4); draft revisions to seven (.3); notices of subpoenas and related certificates of service served (or to be served) by the Committee (.6); correspond with J. Evans, M. Huttenlocher and K. Shami re revisions to and filing and service of notices of subpoenas (.2); prepare notices of subpoenas and notice of deposition for filing on the ECF case docket (.5).
B180 02/16/23	Avoidance Action Analysis J. Evans	2.30	2,794.50	Correspondence with M. Huttenlocher concerning discovery issues and strategy (.4); emails with M. Huttenlocher and K. Shami concerning notice requirements and discovery issues (.3); correspondence with DOJ concerning discovery



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				issues (.2); correspondence with process servers concerning discovery issues (.2); correspondence with D. Azman concerning proposed settlement issues (.3); correspondence with J. Calandra, G. Steinman, and D. Azman concerning term sheet of settlement (.4); zoom conference with J. Calandra and G. Steinman concerning Alameda deal (.5).
B180 02/16/23	Avoidance Action Analysis C. Gibbs	1.30	1,937.00	Review of multiple emails re open work streams re Alameda dispute (.8); development of strategy re same (.5).
B180 02/16/23	Avoidance Action Analysis J. Winters	1.70	1,113.50	Analyze standard for change of venue in preparation for filing motion to change venue/motion to dismiss Alameda's complaint.
B180 02/16/23	Avoidance Action Analysis P. Kennedy	8.20	7,831.00	Research Delaware law concerning liability limitations (1.2); research same and review mediation briefs applying preference defenses to crypto transactions (3); develop strategy re same (.8); draft outline argument section of motion to dismiss (3.2).



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B180 02/16/23	Avoidance Action Analysis G. Steinman	5.50	6,435.00	Meet with D. Azman, D. Simon, J. Calandra, and J. Evans regarding Alameda resolution (1); review of revisions to stip on same (.8); multiple email correspondence with J. Calandra regarding same (.8); revise presentation to UCC on same (2); call with G. Williams and C. Cowden regarding presentation (.9).
B180 02/16/23	Avoidance Action Analysis J. Calandra	4.10	6,109.00	Review settlement agreement with Alameda (1.2); negotiate same (2.9).
B180 02/16/23	Avoidance Action Analysis D. Azman	1.50	1,957.50	Communications with C. Okike re FTX settlement (.6); review same (.9).
B180 02/16/23	Avoidance Action Analysis C. Cowden	0.60	450.00	Revise motion to intervene in Delaware preference action.
B180 02/16/23	Avoidance Action Analysis D. Simon	1.90	2,479.50	Call regarding Alameda issues (.5); review research regarding equitable subordination issues (.7); review term sheet and analyze same (.7).



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B180 02/17/23	Avoidance Action Analysis R. Kaylor	2.80	2,100.00	Prepare for (1.3) and depose E. Psaropoulos (1.5).
B180 02/17/23	Avoidance Action Analysis J. Evans	2.50	3,037.50	Correspondence with J. Calandra and D. Azman concerning proposed stipulation (.3); revise proposed FTX stipulation (.5); phone conference with counsel for Debtors concerning revised stipulation and strategy (.4); emails with opposing counsel concerning revised stipulation negotiations (.4); correspondence with DOJ concerning discovery issues (.4); meeting with D. Azman concerning proposed stipulation (.2); correspondence with K. Shami concerning service of process issues (.3).
B180 02/17/23	Avoidance Action Analysis P. Kennedy	8.00	7,640.00	Review J. Winters research concerning transfer of venue issue (1.2); research additional cases regarding transferring venue of adversary proceeding originally brought in proper jurisdiction (2.5); draft email to J. Winters requesting additional research into venue issue (.4); outline argument section to transfer venue in Alameda adversary proceeding (3.9).



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B180 02/17/23	Avoidance Action Analysis C. Gibbs	1.00	1,490.00	Review of multiple emails re Alameda claim dispute.
B180 02/17/23	Avoidance Action Analysis D. Azman	0.70	913.50	Communications with K&E and S&C re: FTX settlement.
B180 02/17/23	Avoidance Action Analysis S. Ronen-van Heerden	5.20	2,340.00	Call with Y. Bekker to discuss review of Alameda v Voyager Complaint to avoid and recover preferential transfers (.6); research U.S. Bankruptcy Code on Preferential Transfers and exceptions including prior decisions (3.2); draft summary report on the same (1.4).
B180 02/17/23	Avoidance Action Analysis K. Shami	1.80	1,863.00	Review notices of subpoena for filing (.9); discussions with J. Evans, M. Huttenlocher (.4); discussions process servers regarding service of subpoenas (.5).
B180 02/17/23	Avoidance Action Analysis D. Northrop	3.50	2,117.50	Further research regarding provisions of the Federal Rules of Civil Procedure and Federal Rules of Bankruptcy Procedure governing service of discovery requests in bankruptcy contested matters (.4); draft e-mail memo to J. Evans, M. Huttenlocher and K. Shami summarizing research (.2); further



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				revise six (.6) notices of subpoenas (directed to C. Ellison, G. Wang, S. Bankman-Fried, S. Trabucco, N. Singh and D. Friedberg), one notice of deposition (of designated corporate representative of Alameda Ventures Ltd.), and related certificates of service served (or to be served) by the Committee (1.6); prepare notice of subpoenas and notice of deposition for filing on the ECF case docket (.7).
B180 02/17/23	Avoidance Action Analysis T. Harrison	0.50	745.00	Communications with J. Evans re FTX litigation (.3); review related information re same (.2).
B180 02/17/23	Avoidance Action Analysis Y. Bekker	0.20	180.00	Conference with S. Ronen-van Heerden concerning Alameda loans.
B180 02/17/23	Avoidance Action Analysis A. Brogan	8.00	7,960.00	Prepare for deposition of E. Psaropoulos (1.0); revise outline and document for deposition of E. Psaropoulos (4.4); follow up on deposition of E. Psaropoulos (1.0); review new documents and coordinate exhibits with court reporter (1.6).



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B180 02/17/23	Avoidance Action Analysis J. Winters	0.10	65.50	Confer with P. Kennedy re relevant standard for change of venue.
B180 02/17/23	Avoidance Action Analysis J. Evans	2.30	2,794.50	Correspondence with A. Brogan concerning deposition (.5); attend deposition (1.5); debrief phone conference with A. Brogan concerning deposition (.3).
B180 02/17/23	Avoidance Action Analysis J. Evans	0.30	364.50	Phone conferences with DOJ concerning discovery issues.
B180 02/18/23	Avoidance Action Analysis J. Evans	0.40	486.00	Correspondence with clerk concerning public filings (.2); correspondence with D. Azman and J. Calandra concerning discovery issues (.1); correspondence with opposing counsel concerning discovery issues (.1).
B180 02/18/23	Avoidance Action Analysis D. Northrop	1.50	907.50	Finalize six notices of subpoenas (directed to C. Ellison, G. Wang, S. Bankman-Fried, S. Trabucco, N. Singh and D. Friedberg), one notice of deposition (of designated corporate representative of Alameda Ventures Ltd.), and related certificates of service for filing on the ECF case docket (.3); file six notices of subpoenas and one notice of



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				deposition on the ECF case docket (.9); coordinate service of six notices of subpoena and one notice of deposition (.3).
B180 02/19/23	Avoidance Action Analysis J. Evans	0.20	243.00	Correspondence with DOJ concerning discovery issues.
B180 02/20/23	Avoidance Action Analysis J. Evans	2.90	3,523.50	Review multiple drafts of the proposed stipulation (1.2); correspondence with D. Azman and J. Calandra concerning revisions to FTX stipulation (.4); correspondence with Debtors concerning stipulation (.4); correspondence with DOJ concerning discovery issues (.4); review emails from witnesses (.3); emails with D. Friedberg concerning subpoena (.2).
B180 02/20/23	Avoidance Action Analysis C. Gibbs	1.00	1,490.00	Review of Alameda Term Sheet (.6); review of multiple emails re same (.4).
B180 02/20/23	Avoidance Action Analysis J. Calandra	0.80	1,192.00	Review emails regarding settlement with FTX and subpoenas.



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B180 02/21/23	Avoidance Action Analysis J. Evans	3.10	3,766.50	Emails with counsel for Sam Bankman-Fried concerning discovery issues (.3); correspondence with Debtors concerning stipulation and discovery issues (.3); correspondence with counsel for FTX/Alameda concerning stipulation and discovery issues (.3); review revised stipulation (.3); revise draft to stipulation (.3); correspondence with D. Azman and J. Calandra concerning stipulation issues and strategy (.4); correspondence with counsel for FTX/Alameda concerning stipulation revisions (.2); review motion to quash (.3); emails with process servers concerning discovery issues (.2); correspondence with DOJ concerning discovery issues and stipulation (.2); review revised stipulation (.3).
B180 02/21/23	Avoidance Action Analysis C. Gibbs	0.80	1,192.00	Review of emails re Alameda proposed global settlement.
B180 02/21/23	Avoidance Action Analysis K. Shami	1.10	1,138.50	Review S. Bankman-Fried's Motion to Quash subpoena (.2); discuss same with J. Evans (.9).



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B180 02/21/23	Avoidance Action Analysis Y. Bekker	0.20	180.00	Correspondence with M. Elliot and S. Ronen-van Heerden concerning Alameda loan document review.
B180 02/21/23	Avoidance Action Analysis J. Winters	1.80	1,179.00	Analyze cases in which defendants brought motions to dismiss, or, in the alternative, motions to change venue, in the District of Delaware Bankruptcy Court (.4); analyze case law involving adversary defendant seeking to transfer venue to a district where it is also undergoing its own Chapter 11 proceedings (1.4).
B180 02/22/23	Avoidance Action Analysis M. Elliott	2.50	1,125.00	Analyze loan documentation received from Voyager concerning allegations in the complaint of preferential transfers.
B180 02/22/23	Avoidance Action Analysis P. Kennedy	0.90	859.50	Review J. Winters additional research findings regarding Chapter 11 venue issue (.7); correspond with J. Winters re same (.2).
B180 02/22/23	Avoidance Action Analysis M. Huttenlocher	0.50	637.50	Review the motion to quash filed by SBF (.3) conference with J. Evans concerning the same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/22/23	Avoidance Action Analysis D. Northrop	0.30	181.50	Review stipulation and proposed agreed order by and among the Voyager Debtors, the FTX Debtors, and the UCCs in the two cases.
B180 02/22/23	Avoidance Action Analysis Y. Bekker	0.40	360.00	Conference call with M. Elliot concerning Alameda loans (.2); review FTI spreadsheet of loan information (.2).
B180 02/22/23	Avoidance Action Analysis K. Shami	4.30	4,450.50	Research issues relating to Sam Bankman-Fried's Motion to Quash subpoena (3.4); discuss same with J. Evans (0.9).
B180 02/22/23	Avoidance Action Analysis S. Ronen-van Heerden	7.80	3,510.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets and correspondence.
B180 02/22/23	Avoidance Action Analysis J. Evans	1.80	2,187.00	Correspondence with D. Azman concerning FTX stipulation (.4); correspondence with K. Shami concerning motion practice and response (.3); emails with Debtors concerning 2004 motion practice and response (.3); correspondence with M. Huttenlocher concerning motion practice and response (.2); provide comments to stipulation (.3); emails with DOJ concerning stipulation (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/22/23	Avoidance Action Analysis J. Winters	0.20	131.00	Analyze case law involving adversary defendant seeking to transfer venue to a district where it is also undergoing its own Chapter 11 proceedings.
B180 02/23/23	Avoidance Action Analysis P. Kennedy	0.80	764.00	Review Sam Bankman-Fried superseding indictment in connection with Alameda preference claim mediation.
B180 02/23/23	Avoidance Action Analysis J. Evans	1.70	2,065.50	Correspondence with witnesses concerning discovery issues (.5); correspondence with K. Shami concerning motion to quash (.3); review superseding indictment (.2); emails with P. Kennedy concerning superseding indictment (.2); emails with Debtors concerning motion to quash issues (.3); correspondence with process servers (.2).
B180 02/23/23	Avoidance Action Analysis A. Hart	5.00	1,200.00	Review S. Ehrlich production binders (3.2); compile documents designated by J. Calandra as potential deposition exhibits (1.8).
B180 02/23/23	Avoidance Action Analysis S. Ronen-van Heerden	8.10	3,645.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements (5.6); loan term sheets (1.8); correspondence concerning loan agreements and revisions (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/23/23	Avoidance Action Analysis K. Shami	4.90	5,071.50	Research issues relating to Sam Bankman-Fried's Motion to Quash subpoena (4.2); discuss same with J. Evans (.7).
B180 02/23/23	Avoidance Action Analysis D. Epstein	0.50	497.50	Analyze FTX claims (.3); correspondence with J. Evans re claims research (.2).
B180 02/23/23	Avoidance Action Analysis S. Ashworth	6.20	6,634.00	Analyze Alameda Preference Claims and loan documents (3.3); review joint stipulation (1.2); outline arbitration statement arguments (1.7).
B180 02/24/23	Avoidance Action Analysis P. Kennedy	3.50	3,342.50	Review Sam Bankman-Fried superseding indictment (2.2); draft summary of new counts and allegations for MWE team (1.3).
B180 02/24/23	Avoidance Action Analysis J. Evans	1.00	1,215.00	Correspondence with K. Shami concerning legal research issues (.5); review affidavit of service (.2); emails with counsel for witness concerning discovery issues (.3).
B180 02/24/23	Avoidance Action Analysis K. Shami	3.70	3,829.50	Research issues relating to Sam Bankman-Fried's Motion to Quash subpoena (2.1); discuss same with J. Evans (.7); draft letter to Sam Bankman-Fried's counsel (.9).



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B180 02/24/23	Avoidance Action Analysis A. Hart	2.00	480.00	Review S. Ehrlich production binders (1.2); compile documents designated by J. Calandra as potential deposition exhibits (.8).
B180 02/25/23	Avoidance Action Analysis J. Evans	0.70	850.50	Provide comments to letter to counsel for SBF (.3); correspondence with K. Shami concerning 2004 motion (.2); correspondence with process servers concerning motion (.2).
B180 02/25/23	Avoidance Action Analysis K. Shami	2.60	2,691.00	Revise draft letter to Sam Bankman-Fried's counsel regarding motion to quash (1.7); discuss same with J. Evans (.9).
B180 02/26/23	Avoidance Action Analysis P. Kennedy	2.40	2,292.00	Finalize summary of new counts and allegations in Sam Bankman-Fried superseding indictment (1); research applicability of in pari delicto defense to preference claims in connection with Alameda preference claim (1.4)
B180 02/26/23	Avoidance Action Analysis J. Evans	0.80	972.00	Correspondence with K. Shami concerning correspondence with counsel for Bankman-Fried (.4); correspondence with Debtors concerning motion pending in Northern District of California (.2); correspondence with M. Huttenlocher concerning response to motion (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/26/23	Avoidance Action Analysis D. Azman	0.30	391.50	Review FTX 9019 motion.
B180 02/27/23	Avoidance Action Analysis S. Ashworth	5.20	5,564.00	Analyze legal sufficiency of preference claims under Section 547 and Section 550 (3.5); analyze availability of preference defenses (1.7).
B180 02/27/23	Avoidance Action Analysis M. Elliott	0.70	315.00	Analyze loan documentation received from Voyager concerning allegations in the complaint of preferential transfers.
B180 02/27/23	Avoidance Action Analysis Y. Bekker	0.90	810.00	Conference with S. Ronen-van Heerden concerning Alameda loan document review (.3); review FTX loans spreadsheet (.6).
B180 02/27/23	Avoidance Action Analysis J. Calandra	5.10	7,599.00	Prepare for Ehrlich deposition.
B180 02/27/23	Avoidance Action Analysis M. Huttenlocher	0.70	892.50	Revise letter to SBF's counsel concerning withdrawal of subpoena (.5); conferences with J. Evans concerning the same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/27/23	Avoidance Action Analysis J. Evans	2.90	3,523.50	Revise letter to opposing counsel concerning motion to quash (.7); phone conferences with process server (.4); phone conferences with Debtors concerning motion to quash (.3); correspondence with M. Huttenlocher and K. Shami concerning motion to quash (.3); phone conference with counsel for witness concerning motion to quash (.3); finalize letter to opposing counsel (.4); phone conference with J. Andre concerning ND Cal procedural issues (.2); correspondence with counsel for Debtors and FTX/Alameda concerning mediation issues (.3).
B180 02/27/23	Avoidance Action Analysis A. Hart	3.50	840.00	Review S. Ehrlich production binders (2.0); compile documents designated by J. Calandra as potential deposition exhibits (1.5).
B180 02/27/23	Avoidance Action Analysis P. Kennedy	9.80	9,359.00	Email correspondence to MWE team summarizing Sam Bankman-Fried superseding indictment (.2); research in pari delicto defense in connection with preference claims with focus on cases in Delaware Bankruptcy Court and Third Circuit Court of Appeals (6.6); revise excel spreadsheet to reflect status of research items in connection with Alameda preference claim (1.3); discuss Alameda preference claim strategy with Daley



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				Epstein (.4); compile research materials regarding Alameda preference claim and draft email to Daley Epstein outlining research materials (1.1); coordinate with Sam Ashworth regarding preference defenses (.2).
B180 02/27/23	Avoidance Action Analysis D. Epstein	3.20	3,184.00	Call with J Evans re upcoming hearing (.1); analysis re the same (.4); prepare outline of questions and topics for Jason Raznick deposition preparation session (2.3); call with Joe re deposition prep (.4).
B180 02/27/23	Avoidance Action Analysis S. Ronen-van Heerden	7.90	3,555.00	Review of Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets and correspondence concerning loan agreement revisions and releases.
B180 02/27/23	Avoidance Action Analysis K. Shami	5.60	5,796.00	Call with J. Evans and process servers to discuss service of subpoenas (.8); revise letter to Sam Bankman-Fried's counsel regarding motion to quash (3.2); discuss same with J. Evans and M. Huttenlocher (1.3); finalize letter (.3).
B180 02/28/23	Avoidance Action Analysis A. Hart	3.50	840.00	Assist. J. Calandra with exhibits at S. Ehrlich deposition.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/28/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Prepare crypto questions for deposition of S. Ehrlich (.5); correspondence with J. Calandra concerning deposition of S. Ehrlich (.4).
B180 02/28/23	Avoidance Action Analysis P. Kennedy	7.40	7,067.00	Outline statutory definitions for terms listed in preference defenses in the Code (2.5); call with S. Ashworth regarding Alameda mediation statement (.2); review joint stipulation between FTX, Voyager, and their respective UCCs (.4); draft email to K. Fowler regarding expedited litigation schedule for Alameda dispute (.3); draft outline of mediation statement by compiling prior outlines and research from MTD research to send to S. Ashworth (3.3); research applicability of equitable subordination to preference claims (.7).
B180 02/28/23	Avoidance Action Analysis S. Ronen-van Heerden	6.10	2,745.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets (5.8); correspondence concerning loan agreement revisions and releases (.3).
B180 02/28/23	Avoidance Action Analysis D. Azman	5.30	6,916.50	Review contribution of direct claims resolution issues.



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B180 02/28/23	Avoidance Action Analysis J. Calandra	4.20	6,258.00	Attend deposition of Ehrlich.
B180 02/28/23	Avoidance Action Analysis R. Kaylor	3.80	2,850.00	Attend deposition of S. Ehrlich (partial).
B180 02/28/23	Avoidance Action Analysis S. Ashworth	4.90	5,243.00	Telephone call with P. Kennedy regarding strategy for Alameda mediation statement (.4); revise mediation statement outline (.7); analyze 547c ordinary course defense claim (3.8).
B185 02/01/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review notice of presentment and opportunity for hearing on debtors' motion extending time debtors must assume or reject unexpired leases of nonresidential real property (.1); communicate with MWE team regarding same (.1).
B185 02/01/23	Assumption/Rejection of Leases G. Williams	1.20	900.00	Review Objection to USIO proof of claim (.4); research concerning same (.8).



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B185 02/02/23	Assumption/Rejection of Leases G. Williams	1.70	1,275.00	Draft objection to USIO contract proof of claim.
B185 02/03/23	Assumption/Rejection of Leases C. Greer	0.40	192.00	Review motion to deny debtors' motion for extension of time to assume or reject unexpired leases filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review amended motion to deny debtors' motion for extension of time to assume or reject unexpired leases filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B185 02/13/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review bridge order pending hearing on debtors' motion extending time to assume or reject unexpired leases of nonresidential real property (.1); communicate with MWE team regarding same (.1).
B185 02/14/23	Assumption/Rejection of Leases D. Azman	0.90	1,174.50	Communication with A. Smith re: Usio issues (.2); call with K&E and Stretto re: same (.7).
B185 02/24/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review stipulation between Debtors and USIO, Inc. regarding assumption of automated clearing house services agreement (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B185 02/28/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review order extending time within which Debtors must assume or reject unexpired leases of nonresidential real property (.1); communicate with MWE team regarding same (.1).
B190 02/01/23	Other Contested Matters W. Hameline	2.60	1,950.00	Research tolling questions for MWE team to prepare claims memo.
B190 02/01/23	Other Contested Matters C. Cosillos	3.60	3,582.00	Conduct legal research re hearsay exceptions.
B190 02/02/23	Other Contested Matters C. Greer	0.80	384.00	Review motion for order to return cryptocurrency assets filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review motion to compel debtors to file statement of financial affairs filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review letter to Court dated 2/1/23 filed by A. Shehadeh regarding fraudulent activities (.1); communicate with MWE team regarding same (.1); review letter to Court dated 2/2/23 filed by A. Shehadeh regarding fraudulent activities (.1); communicate with MWE team regarding same (.1).



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B190 02/02/23	Other Contested Matters C. Cosillos	0.60	597.00	Draft correspondence with J. Calandra re hearsay exception.
B190 02/02/23	Other Contested Matters C. Cosillos	0.70	696.50	Analyze legal research re hearsay exception.
B190 02/02/23	Other Contested Matters C. Cosillos	1.40	1,393.00	Draft summary of legal research re hearsay exceptions.
B190 02/05/23	Other Contested Matters J. Haake	1.30	1,391.00	Call with G. Steinman re preference defenses (.3); review FTX issues related to objections and adversary proceeding (1.0).
B190 02/05/23	Other Contested Matters A. Brogan	1.60	1,592.00	Review research with respect to third party claims and in peri delicto (.6); draft follow up questions (1.0).
B190 02/06/23	Other Contested Matters M. Elliott	8.00	3,600.00	Research securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the states of New Jersey and Tennessee (5.7); draft summary of same (1.6);



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				conferences with Y. Bekker concerning research strategy (.2); conferences with S.J. Ronen-van Heerden concerning status and results to date (.5).
B190 02/06/23	Other Contested Matters A. Brogan	1.50	1,492.50	Answer certain questions from DC Wolf re third party claims and forward relevant documents (1.4); discuss same with R. Kaylor and E. Heller (2.2); review class action dockets summary and materials from J. Winters (.7); review E. Psaropoulos documents to prepare for deposition (1.5).
B190 02/06/23	Other Contested Matters C. Greer	0.80	384.00	Review Special Committee of board of directors of Voyager Digital LLC's objection to motion to release investigation report (.1); communicate with MWE team regarding same (.1); review debtors' notice of subpoena to R. Arora (.1); communicate with MWE team regarding same (.1); review debtors' notice to subpoena C. Ellison (.1); communicate with MWE team regarding same (.1); review debtors' notice of subpoena G. Wang (.1); communicate with MWE team regarding same (.1).



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B190 02/06/23	Other Contested Matters D. Ilievski	4.00	3,000.00	Analyze past state securities enforcement actions.
B190 02/07/23	Other Contested Matters C. Greer	0.20	96.00	Review creditor response to special committee objection to release investigation report filed by T. Hendershott and T. Brucker (.1); communicate with MWE team regarding same (.1).
B190 02/07/23	Other Contested Matters J. Winters	0.80	524.00	Analyze class action lawsuit dockets (.4); prepare outline of same (.4).
B190 02/07/23	Other Contested Matters P. Kennedy	0.10	95.50	Discuss venue research issue with W. Hameline.
B190 02/08/23	Other Contested Matters D. Ilievski	1.80	1,350.00	Review state enforcement actions for securities violations.
B190 02/08/23	Other Contested Matters P. Kennedy	3.10	2,960.50	Review Alameda complaint (.4); outline issues for motion to dismiss (.8); review preference defense research from S. Ashworth and conduct further research (1.7); call with J. Evans regarding Alameda



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				motion to dismiss (.2).
B190 02/08/23	Other Contested Matters M. Elliott	5.90	2,655.00	Research of securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the states of Tennessee and South Carolina and follow up for additional New Jersey actions (4.4); draft summary regarding same (1.5).
B190 02/09/23	Other Contested Matters M. Elliott	5.30	2,385.00	Research securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the states of South Carolina, Wisconsin and for Vermont for unlicensed money transmission violations only (3.8); draft summary of same (1.5).
B190 02/10/23	Other Contested Matters M. Elliott	7.50	3,375.00	Prepare summaries of securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the state of Wisconsin (1.0); prepare summaries of surety bond details for the states of Alabama, Arizona, Arkansas, Georgia, Alaska, Florida, Idaho, Illinois, Iowa, Kansas, Maryland, Michigan, New Hampshire, Ohio, Oregon, South Dakota, Tennessee and Washington



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				where Voyager was/is licensed (4.7); analysis and summary of surety bond details for the Voyager unlicensed states of Connecticut, Delaware, Indiana, Louisiana, Maine and Minnesota (1.8).
B190 02/10/23	Other Contested Matters D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing of summons with executed certificate of service.
B190 02/13/23	Other Contested Matters D. Azman	2.90	3,784.50	Review redacted investigation report filed by Quinn.
B190 02/14/23	Other Contested Matters C. Greer	0.40	192.00	Review order regarding disclosure of portions of Special Committee's investigation report (.1); communicate with MWE team regarding same (.1); review notice of filing of redacted version of Special Committee's investigation report (.1); communicate with MWE team regarding same (.1).
B190 02/14/23	Other Contested Matters D. Wolf	0.20	225.00	Analyze Section 12 case law.



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B190 02/17/23	Other Contested Matters D. Wolf	1.90	2,137.50	Analyze case law re offering unregistered securities (.4); draft section of memorandum regarding federal claims for offering unregistered securities (1.5).
B190 02/17/23	Other Contested Matters J. Winters	0.60	393.00	Analyze class action lawsuit dockets (.3); prepare overview of same (.3).
B190 02/17/23	Other Contested Matters D. Epstein	0.30	298.50	Analyze recent SEC release and its effect on pursuit of claims.
B190 02/18/23	Other Contested Matters D. Wolf	0.60	675.00	Analyze research re Securities Act case law.
B190 02/20/23	Other Contested Matters G. Williams	2.40	1,800.00	Research relating to conversion to chapter 7 for purposes of a potential Committee objection to motion concerning same.
B190 02/20/23	Other Contested Matters C. Cowden	0.70	525.00	Research the standard for clear and convincing evidence in civil cases in the Second Circuit (.6); email G. Williams regarding same (.1).



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B190 02/21/23	Other Contested Matters G. Williams	1.00	750.00	Review of pro se filings for purposes of potential inclusion in Committee's omnibus objection.
B190 02/23/23	Other Contested Matters C. Greer	1.00	480.00	Review letter to Judge from A. Shehadeh (.1); communicate with MWE team regarding same (.1); review Debtors' omnibus objection to certain motions set for hearing on 3/2/23 (.1); communicate with MWE team regarding same (.1); review Debtors' additional omnibus objection to certain motions set for hearing on 3/2/23 (.1); communicate with MWE team regarding same (.1); review order denying A. Shehadeh's motions (.1); communicate with MWE team regarding same (.1); review statement to court regarding change of venue filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 02/23/23	Other Contested Matters D. Wolf	0.10	112.50	Consider issue of lender liability theories and email to W. Hameline on the same.
B190 02/23/23	Other Contested Matters D. Northrop	0.40	242.00	Draft letter of transmittal (.1) and coordinate delivery of chambers copies of the Committee's six (6) notices of subpoena and one (1) notice of deposition filed on



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				2/18/2023 (.3).
B190 02/24/23	Other Contested Matters C. Greer	0.20	96.00	Review letter to Court from A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 02/24/23	Other Contested Matters D. Northrop	0.10	60.50	Review objection by Ad Hoc Group of Equity Holders to stipulation and agreed order by and among Voyager, FTX and their respective UCCs.
B190 02/24/23	Other Contested Matters S. Ronen-van Heerden	7.70	3,465.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets (7.0); correspondence with MWE team concerning loan agreements and releases (.7).
B190 02/25/23	Other Contested Matters D. Simon	0.70	913.50	Communications regarding retained causes of action (.3); revise same (.4).
B190 02/26/23	Other Contested Matters D. Epstein	0.50	497.50	Correspond with J. Evans, J. Calandra, and R. Kaylor re Gensler SEC commentary (.2); analysis in connection with the same (.3).



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B190 02/27/23	Other Contested Matters J. Evans	0.60	729.00	Meet with J. Calandra concerning releases and strategy (.3); correspondence with J. Calandra concerning deposition of S. Ehrlich (.3).
B190 02/28/23	Other Contested Matters C. Greer	0.80	384.00	Review motion of fraud and deceptive practices by counsel and Voyager Digital Holdings filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review motion/statement to the Court filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review letter to Court filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review additional letter to judge filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B195 02/28/23	Non-Working Travel G. Steinman	4.50	5,265.00	Travel to New York for confirmation hearing.
B195 02/28/23	Non-Working Travel G. Williams	4.00	3,000.00	Travel to New York for confirmation hearing.



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B210 02/01/23	Business Operations G. Williams	1.40	1,050.00	Review Motion to Appoint a Chapter 11 Trustee (1.2); correspondence with G. Steinman and D. Azman concerning same (.2).
B210 02/01/23	Business Operations M. Elliott	5.10	2,295.00	Research, analysis and summary of surety bond rules and regulations and methods concerning surety bond claims for the states where Voyager was/is licensed.
B210 02/01/23	Business Operations D. Ilievski	3.80	2,850.00	Draft Bedrock vulnerabilities memo.
B210 02/02/23	Business Operations J. Evans	1.70	2,065.50	Review FTI results of security diligence (.3); emails with FTI concerning security diligence (.3); phone conference with FTI concerning declaration (.3); review correspondence from US Trustee (.1); correspondence with P. Kennedy concerning draft declaration and comments (.5); emails with FTI concerning declaration (.2).
B210 02/02/23	Business Operations D. Wolf	1.80	2,025.00	Conference with W. Hameline regarding money transmitter licensing issues and email to J. Evans on the same (.6); draft section of memorandum regarding money transmitter licensing issues (1.2).



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B210 02/02/23	Business Operations M. Elliott	4.70	2,115.00	Research, analysis and summary of surety bond rules and regulations and methods concerning surety bond claims for the states where Voyager is/was licensed (3.2); conference with Y. Bekker concerning results of research to date (.7); research the money transmitter statutes of Tennessee, Washington, Alaska, Florida and Kansas concerning any language as to surety bonds and effect of the bankruptcy of a licensee (.8)
B210 02/02/23	Business Operations D. Ilievski	2.30	1,725.00	Draft Bedrock vulnerabilities memo.
B210 02/02/23	Business Operations Y. Bekker	3.40	3,060.00	Research surety bond statutes in states where Voyager was licensed (1.7); review Voyager document repository for surety bonds and related documents (1.0); conferences with M. Elliott concerning research into surety bond claiming process (.7).
B210 02/03/23	Business Operations A. Brogan	1.50	1,492.50	Draft expert declaration for P. Fischer.



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B210 02/03/23	Business Operations P. Kennedy	2.50	2,387.50	Revise FTI cash management declaration in coordination with J. Evans.
B210 02/03/23	Business Operations W. Hameline	0.30	225.00	Answer follow-up research questions regarding MTLs from D. Wolf.
B210 02/04/23	Business Operations J. Evans	0.40	486.00	Correspondence with Debtors concerning cash management declaration (.2); emails with FTI concerning declaration and potential testimony (.2).
B210 02/05/23	Business Operations P. Kennedy	1.30	1,241.50	Call with J. Evans and P. Fischer of FTI regarding revisions to declaration and revise declaration (1.3).
B210 02/05/23	Business Operations J. Evans	2.40	2,916.00	Review Debtors filing concerning cash management order (.3); correspondence with FTI concerning cash management and security filing (.3); correspondence with Debtors concerning cash management and security filing (.4); phone conference with Pat Kennedy concerning revised declaration (.3); revise declaration (.3); emails with FTI concerning revised declaration (.2); phone conference with D. Azman



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				concerning Debtors cash management and security filing (.1); emails with US Trustee concerning declaration (.3); emails with Debtors concerning proposed declaration (.2).
B210 02/06/23	Business Operations D. Azman	0.50	652.50	Review customer onboarding protocol.
B210 02/06/23	Business Operations P. Kennedy	1.80	1,719.00	Revise cash management declaration and send to counsel for Debtors and US Trustee.
B210 02/06/23	Business Operations M. McMillan	0.60	186.00	Obtain materials on NACHA Operating Rules (.5); communications with DC Wolf regarding research and options (.1).
B210 02/06/23	Business Operations E. Heller	1.30	975.00	Analyze jurisdictional overview of MTLs, pending licenses, and state specific variances (.8); correspondence with A. Brogan, D. Wolf, W. Hamelin, R. Kaylor, and J. Winters regarding MTL analysis (.5).
B210 02/06/23	Business Operations D. Northrop	0.40	242.00	Draft certificate of service for McNew declaration concerning cash management and security protocols (.1); file McNew declaration concerning cash management and security protocols on the ECF case



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				document (.2); coordinate service of McNew declaration concerning cash management and security protocols (.1).
B210 02/07/23	Business Operations C. Greer	0.20	96.00	Review debtors' motion approving post hoc consent of manager and members of VYGR Management LLC (.1); communicate with MWE team regarding same (.1).
B210 02/07/23	Business Operations G. Steinman	0.20	234.00	Review of final cash management order.
B210 02/08/23	Business Operations C. Greer	0.20	96.00	Review final cash management order (.1); communicate with MWE team regarding same (.1).
B210 02/09/23	Business Operations Y. Bekker	0.50	450.00	Conference with M. Elliot concerning status of research of enforcement actions and consent orders (.4); call with J. Evans re Florida bond renewal (.1).
B210 02/10/23	Business Operations Y. Bekker	0.30	270.00	Correspondence with M. Elliot concerning surety bonds (.2); correspondence with LK concerning surety bonds (.1).



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B210 02/11/23	Business Operations J. Evans	0.20	243.00	Emails with P. Hastings concerning surety bonds.
B210 02/14/23	Business Operations M. Elliott	6.70	3,015.00	Research surety bond details for the states of Mississippi, Nebraska, Nevada, New Jersey, New Mexico, New York, North Carolina, North Dakota, Rhode Island, South Carolina, Texas, Utah, Vermont, Virginia, Washington D.C., where Voyager is not licensed (4.8); draft summary of details for all licensed states (1.9)
B210 02/14/23	Business Operations D. Northrop	1.40	847.00	Research deadline to object to motion of pro se creditor for appointment of a chapter 11 trustee, based on the case management procedures order and the treatment of requests for relief filed by other pro se creditors during the course of the case (.8); draft e-mail memo to G. Williams summarizing research (.6).
B210 02/15/23	Business Operations M. Elliott	3.20	1,440.00	Revise summary of bond, statute and regulator pertinent points for all Voyager licensed states.



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B210 02/15/23	Business Operations J. Evans	0.20	243.00	Correspondence with P. Hastings concerning surety bond issues.
B210 02/15/23	Business Operations G. Williams	2.10	1,575.00	Review motion to appoint chapter 11 trustee (.9); research concerning same (1.2).
B210 02/18/23	Business Operations G. Williams	3.60	2,700.00	Review of Chapter 11 Trustee motion (.6); research concerning same (1.8); develop strategy relating to same (1.2).
B210 02/19/23	Business Operations G. Williams	6.00	4,500.00	Research relating to Committee's Objection to Chapter 11 Trustee Motion (2.5); draft objection relating to same (3.5).
B210 02/20/23	Business Operations G. Steinman	1.80	2,106.00	Revise omnibus objection to pro se motions re chapter 11 trustee and conversion (1.5); email correspondence with G. Williams regarding same (.3).
B210 02/20/23	Business Operations G. Williams	5.60	4,200.00	Draft Committee's Omnibus Reply to Chapter 11 Trustee Motion and Motion to Convert to Chapter 7 (4.2); review of pleadings relating to same (1.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 02/21/23	Business Operations G. Steinman	2.80	3,276.00	Revise omnibus objection to pro se motion re chapter 11 trustee and conversion (1); call with G. Williams regarding same (.5); review of research in support of same (.5); review of Debtors' draft objection (.8).
B210 02/21/23	Business Operations G. Williams	0.60	450.00	Review of Debtors' draft objection to trustee motion.
B210 02/21/23	Business Operations G. Williams	2.70	2,025.00	Revise Committee's omnibus objection to Chapter 11 Trustee Motion (2.5); correspondence with G. Steinman and D. Azman relating to same (.2).
B210 02/22/23	Business Operations G. Steinman	4.10	4,797.00	Revise omnibus objection to conversion/trustee appointment motions (2.5); research caselaw in support of same (1.2); call with D. Azman regarding same (.4).
B210 02/22/23	Business Operations G. Williams	3.70	2,775.00	Research relating to conversion, dismissal, and chapter 7 trustee appointments (1.2); revise Committee's omnibus reply relating to same (2.5).



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B210 02/22/23	Business Operations D. Azman	2.20	2,871.00	Communications with Stretto re: post-confirmation cash management issues (.8); review objections to plan (1.4).
B210 02/22/23	Business Operations M. Elliott	5.20	2,340.00	Conference with Y. Bekker to discuss strategy for review of loan documentation and continuation of surety bond research (.2); review, analysis and summary of bond "tail" provisions for the Voyager unlicensed states of Connecticut, Delaware, D.C., Indiana, Louisiana, Maine, Minnesota, Mississippi, Nebraska, Nevada, New Jersey, New Mexico, New York, North Carolina, North Dakota, Rhode Island, South Carolina, Texas, Utah, Vermont and Virginia (5.0).
B210 02/22/23	Business Operations Y. Bekker	1.20	1,080.00	Conference with M. Elliot concerning surety bond analysis (.4); review surety bond analysis in relation to "tail" time period (.8)
B210 02/23/23	Business Operations D. Northrop	2.10	1,270.50	Review draft of Committee's omnibus objection to conversion and Chapter 11 Trustee appointment motions filed by pro se creditors (.5); revise omnibus objection (.2); correspond with G. Steinman and G. Williams re revisions to omnibus objection (.2); draft certificate of service for omnibus objection (.1);



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				correspond with G. Steinman and G. Williams re issues relating to service of the Committee's omnibus objection, including service upon pro se creditor(s) (.4); file omnibus objection on the ECF case docket (.2); coordinate service of the omnibus objection, including service upon pro se creditors (.4); coordinate transmittal of chambers copy of the omnibus objection to Judge Wiles' chambers (.1).
B210 02/23/23	Business Operations Y. Bekker	5.70	5,130.00	Conference with M. Elliot concerning analysis of surety bond language in statutes and in bonds (.7); review surety bond research concerning statutory tail for filing claims and create summary chart (4.7); correspondence with J. Evans concerning the course of action on the surety bonds (.3)
B210 02/23/23	Business Operations J. Evans	0.40	486.00	Review surety bond analysis (.2); emails with Y. Bekker concerning surety bond analysis (.2).
B210 02/23/23	Business Operations G. Williams	4.10	3,075.00	Revise Committee's omnibus objection to trustee and conversion motions (3.5); multiple correspondences with G. Steinman and D. Azman relating to same (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 02/23/23	Business Operations G. Steinman	1.70	1,989.00	Revise omnibus objection to appointment of chapter 11 trustee (1.2); calls with D. Azman regarding same (.5).
B210 02/23/23	Business Operations M. Elliott	7.50	3,375.00	Analyze surety bond provisions in the money transmitter statutes and the bonds themselves for both the Voyager licensed and unlicensed states (5.9); draft summary of same (.9); phone conferences with Y. Bekker concerning results of same (.7).
B210 02/27/23	Business Operations Y. Bekker	1.20	1,080.00	Conference with M. Elliot concerning surety bond research and analysis (.3); review surety bond research (.7); correspondence with J. Evans concerning expiring bonds (.2).
B210 02/28/23	Business Operations Y. Bekker	5.40	4,860.00	Conferences with M. Elliot concerning impact of licenses being withdrawn (1.5); research surety bond statutes and review bonds in connection with language in confirmation plan purporting to withdraw all licenses and the impact on ability to recover under the bonds (2.6); review correspondence concerning confirmation plan language relating to the withdrawal of money transmitter licenses (.3); correspondence with J. Evans concerning surety bonds research



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				(.2); conference with J. Evans concerning impact of cancellation of bonds on ability to recover (.4); review research related to who can bring a claim against the surety (.4)
B210 02/28/23	Business Operations J. Evans	0.70	850.50	Phone conference with Y. Bekker concerning surety bond analysis (.4); emails with Debtors concerning surety bond issues (.3).
B210 02/28/23	Business Operations M. Elliott	5.90	2,655.00	Draft of analysis table concerning impact of license withdrawal in Voyager licensed states: Alaska, Arizona, Arkansas, Florida, Georgia, Idaho, Illinois, Iowa, Kansas, Maryland, Michigan, New Hampshire, Ohio, Oregon, South Dakota, Tennessee and Washington (4.4); conferences with Y. Bekker concerning preparation, editing and results of same (1.5).
B230 02/03/23	Financing/Cash Collateral Issues J. Calandra	2.00	2,980.00	Review winddown budget submission evidence.
B230 02/03/23	Financing/Cash Collateral Issues D. Simon	0.30	391.50	Calls with G. Steinman regarding plan structure and wind-down budget.



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B230 02/06/23	Financing/Cash Collateral Issues C. Greer	0.20	96.00	Review debtors' reply in support of entry of final cash management order (.1); communicate with MWE team regarding same (.1).
B230 02/07/23	Financing/Cash Collateral Issues C. Greer	0.20	96.00	Review certification of counsel in support of final cash management order (.1); communicate with MWE team regarding same (.1).
B230 02/13/23	Financing/Cash Collateral Issues G. Steinman	0.40	468.00	Review of proposed wind down budget (.2); email correspondence with D. Azman regarding same (.2).
B230 02/14/23	Financing/Cash Collateral Issues D. Azman	0.60	783.00	Call with BRG re: Wind down budget (.5); review budget from BRG (.1)
B230 02/16/23	Financing/Cash Collateral Issues G. Steinman	1.00	1,170.00	Prepare revised budget and staffing plan.
B230 02/23/23	Financing/Cash Collateral Issues G. Williams	2.10	1,575.00	Correspondence with J. Calandra concerning Wind-Down Trust funding (.2); research relating to same (1.9).



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B230 02/27/23	Financing/Cash Collateral Issues G. Williams	2.90	2,175.00	Multiple correspondence with J. Calandra, D. Azman, J. Evans, and G. Steinman concerning Wind-Down Debtor funding (.8); research concerning same (1.7); call with J. Calandra concerning same (.4).
B240 02/02/23	Tax Issues D. Azman	0.40	522.00	Communications with J. Lutz re: trust tax issues.
B240 02/02/23	Tax Issues M. Wilder	1.80	2,682.00	Analyze liquidating trust possibility for litigation claims (.7); correspondence with G. Steinman re same (.3); review analogous disclosure materials circulated by G. Steinman (.5); discuss same with G. Steinman (.3).
B240 02/02/23	Tax Issues G. Steinman	2.40	2,808.00	Review of memo on plan tax consequences (.5); call with M. Wilder regarding same (.3); call with D. Azman regarding same (.3); research caselaw precedent on tax structures in connection with same (1.2); email correspondence with Kirkland regarding call on same (.1).
B240 02/03/23	Tax Issues D. Azman	2.00	2,610.00	Discuss tax issues under plan with G. Steinman (.5); develop strategy re: same (1.5).



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B240 02/03/23	Tax Issues M. Wilder	1.00	1,490.00	Correspondence regarding updated filings (.2); call with Kirkland to discuss liquidation trust, mark to market reporting, and other tax procedural issues (.8).
B240 02/03/23	Tax Issues G. Steinman	1.00	1,170.00	Attend plan tax consequences call with Kirkland.
B240 02/05/23	Tax Issues M. Wilder	0.30	447.00	Review plan related filings circulated by Kirkland re tax treatment.
B240 02/06/23	Tax Issues M. Wilder	0.30	447.00	Correspondence re tax consequences of customer onboarding documents.
B240 02/07/23	Tax Issues M. Wilder	0.30	447.00	Review redline of proposed plan filing (.2); correspondence re same (.1).
B240 02/08/23	Tax Issues M. Wilder	0.30	447.00	Review redline of First Amended Plan Supplement for tax treatment.



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B240 02/10/23	Tax Issues C. Gibbs	0.50	745.00	Review of memo re tax issues.
B240 02/13/23	Tax Issues M. Wilder	1.00	1,490.00	Review restructuring transactions memo re plan (.7); correspondence with G. Steinman re same (.3).
B240 02/13/23	Tax Issues D. Azman	1.00	1,305.00	Review restructuring transactions memo (.6); discuss same with M. Wilder (.4).
B240 02/13/23	Tax Issues G. Steinman	0.90	1,053.00	Review of restructuring transactions memorandum (.5); email memo to M. Wilder regarding same (.4).
B240 02/14/23	Tax Issues M. Wilder	0.50	745.00	Review of terms in the Binance APA relevant to restructuring step plan.
B240 02/20/23	Tax Issues M. Wilder	0.50	745.00	Review tax notes article and other relevant materials on sourcing of crypto gains.



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B240 02/24/23	Tax Issues M. Wilder	0.30	447.00	Review grantor trust language in updated plan document (.2); correspondence re same (.1).
B240 02/24/23	Tax Issues C. Gibbs	0.30	447.00	Review of memo on tax issues.
B240 02/26/23	Tax Issues M. Wilder	0.30	447.00	Review tax consequences of MWE edits to Notice of First Amended Plan Supplement document.
B240 02/26/23	Tax Issues C. Gibbs	0.30	447.00	Review of memo on tax issues.
B240 02/28/23	Tax Issues M. Wilder	0.30	447.00	Review correspondence and MWE edits re releases of claims.
B290 02/06/23	Insurance D. Wolf	0.80	900.00	Research (.4); and draft section of memorandum regarding statements about FDIC insurance (.4).



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B290 02/14/23	Insurance G. Knight	1.10	1,336.50	Emails with J. Calandra re insurance issues (.8); revise notice letter to insurers (.3).
B290 02/14/23	Insurance D. Epstein	0.10	99.50	Correspondence with D. Azman re insurance analysis.
B310 02/01/23	Claims Admin. & Objections D. Northrop	0.50	302.50	Assemble attachments to e-mail to Judge's chambers in connection with the Committee's ex parte motion and proposed order for authorization to file unredacted version of Committee objection to proofs of claim nos. 11206, 11209, and 11213 and exhibits in support thereof under seal (.4); review e-mail correspondence from Judge law clerk regarding questions relating to proposed sealing order (.1).
B310 02/01/23	Claims Admin. & Objections G. Steinman	2.70	3,159.00	Call with D. Azman regarding FTX claim objection next steps (.5); call with M. Slade regarding redacted information to same (.3); revise objections to state claims (1.9).
B310 02/01/23	Claims Admin. & Objections A. Brogan	1.90	1,890.50	Review opposition to proof of claim filing and exhibits and discuss with P. Kennedy, G. Steinman, and G. Williams (1.3); review intercompany loans documents and circulate to P.



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				Kennedy (.6).
B310 02/01/23	Claims Admin. & Objections C. Cowden	7.50	5,625.00	Draft New Jersey claim objection (3.8); correspondence with J. Gerber regarding same (.2); research Bankruptcy and Local Rules regarding same (.3); correspondence with J. Gerber regarding same (.2); respond to comments to the objection by J. Gerber (.7); revise same based on comments (1.9); finalize revised draft (.3); email correspondence with J. Gerber re same (.1).
B310 02/01/23	Claims Admin. & Objections D. Northrop	1.80	1,089.00	Assemble complete unredacted copies of the Committee's objection to proofs of claim nos. 11206, 1109 and 11213 filed by Alameda Ventures Ltd. and Evans declaration in support of objection (.3); coordinate arrangements for service of unredacted copies of the Committee's claims objection and Evans declaration in support (.5); correspond with J. Evans, D. Azman and G. Steinman re same (.3); draft supplemental certificate of service relating to service of unredacted copies of the Committee's claims objection and supporting declaration (.7).



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B310 02/01/23	Claims Admin. & Objections D. Northrop	1.60	968.00	Review draft of Committee's ex parte motion to file unredacted version of Committee objection to proofs of claim nos. 11206, 11209, and 11213 and exhibits in support thereof under seal (.3); correspond with G. Steinman re revisions to sealing motion and proposed order (.5); finalize sealing motion, exhibits thereto and proposed order for filing on the ECF case docket (.5); file sealing motion, exhibits thereto and proposed order on the ECF case docket (.3).
B310 02/01/23	Claims Admin. & Objections D. Northrop	0.20	121.00	Draft letter of transmittal for chambers copies of (i) redacted version of the Committee's objection to proofs of claim nos. 11206, 1109 and 11213 filed by Alameda Ventures Ltd., (ii) redacted version of Evans declaration in support of Committee objection, and (iii) Committee's ex parte sealing motion.
B310 02/01/23	Claims Admin. & Objections G. Williams	1.00	750.00	Multiple conferences with G. Steinman, J. Gerber and C. Cowden concerning claims objections to state governmental and non-governmental proofs of claim.
B310 02/01/23	Claims Admin. & Objections C. Greer	0.10	48.00	Review Committee's objection to Alameda proofs of claim to calendar objection and hearing deadlines.



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B310 02/01/23	Claims Admin. & Objections J. Gerber	7.00	7,875.00	Review related claim objections filed in case (.9); confer with C. Cowden and G. Williams on the same (.4); revise multiple drafts of New Jersey claim objection (4.3); emails with C. Cowden on draft objection and next steps for same objection (.8); confer with C. Cowden on specific items for input by MWE team (.6).
B310 02/01/23	Claims Admin. & Objections C. Gibbs	1.80	2,682.00	Review of final draft of FTX claim Objection (.8); correspondence re new FTX work streams (.3); conferences with co-counsel re same (.7).
B310 02/02/23	Claims Admin. & Objections J. Gerber	8.20	9,225.00	Review drafts of New Jersey objection (3.8); confer with C. Cowden and G. Williams on draft claim objections (.5); review feedback on New Jersey objection from G. Steinman (.6); confer with C. Cowden on same (.8); review draft of stipulation on state claims (.3); confer with C. Cowden on the same (.3); multiple calls with G. Williams, C. Cowden, and G. Steinman on claim objections and stipulation (1.5); compile list of contractual claims and issues for G. Steinman (.4).
B310 02/02/23	Claims Admin. & Objections D. Azman	2.60	3,393.00	Communication with G. Steinman re: state claims objections (.5); develop strategy re: FTX claims (2.1).



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B310 02/02/23	Claims Admin. & Objections G. Williams	4.70	3,525.00	Develop strategy for Committee's objections to contractual proofs of claim (1.7); research regarding same (.6); draft shell objection relating to same (2.4).
B310 02/02/23	Claims Admin. & Objections G. Steinman	3.90	4,563.00	Revise objection to state claims (2); review of stipulation circulated by Kirkland regarding same (.6); call with D. Azman regarding same (.3); meet (x2) with J. Gerber, G. Williams, and C. Cowden regarding issues and comments to claim objections (1).
B310 02/02/23	Claims Admin. & Objections C. Cowden	8.00	6,000.00	Revise state securities objections (.8); correspondence with J. Gerber regarding same and next steps (.4); correspond with G. Steinman regarding same (.2); participate in multiple meetings with G. Steinman and J. Gerber regarding comments to New Jersey objection, contractual claim objections, and next steps (1.0); correspondence with J. Gerber regarding same calls and objection status (.3); email Debtors' counsel regarding contractual claim objections (.2); review and revise New Jersey claim objection based on comments by G. Steinman (4.3); finalize New Jersey claim objection (.6); correspond with G. Steinman and J. Gerber regarding same (.2).



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B310 02/02/23	Claims Admin. & Objections D. Northrop	0.50	302.50	Draft transmittal letter for chambers copies of redacted Committee objection to proofs of claim nos. 11206, 11209, and 11213, redacted Evans declaration, and motion to file unredacted objection and declaration under seal (.2); coordinate delivery of chambers copies to Judge Wiles' chambers (0.3).
B310 02/02/23	Claims Admin. & Objections D. Northrop	1.00	605.00	Assemble relevant materials for M. Kandestin re Committee objection to proofs of claim nos. 11206, 11209, and 11213 and Evans declaration in support thereof.
B310 02/03/23	Claims Admin. & Objections G. Steinman	1.90	2,223.00	Review revised draft of claims objections (1.6); call with C. Cowden regarding same (.3).
B310 02/03/23	Claims Admin. & Objections C. Cowden	10.50	7,875.00	Revise New Jersey claim objection based on comments from G. Steinman (4.3); correspond with J. Gerber regarding same (.2); emails with Debtors' counsel and MWE team regarding claim filed by K. Chappe (.2); draft email to G. Steinman regarding revised objection, and correspond with J. Gerber regarding same (.5); call with G. Steinman regarding same (.3); continue revision of the same (3.9); finalize first draft of same objection (.7); email the MWE team regarding



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				same (.4).
B310 02/03/23	Claims Admin. & Objections J. Gerber	8.20	9,225.00	Research notice issues for claim objections (.5); confer with D. Northrop on same (.3); draft notice of hearings on claim objections (.5); review and revise draft of New Jersey Claim objection (5.0); emails and call with C. Cowden on objection draft and related data (1.9).
B310 02/04/23	Claims Admin. & Objections J. Evans	2.80	3,402.00	Correspondence with MWE team concerning state claims (.3); revise objection to New Jersey claims (1.7); correspondence with G. Steinman concerning New Jersey claims and research issues (.3); emails concerning comments to objection to state claims (.3); correspondence with Y. Bekker and E. Heller concerning state fine research issues (.2).
B310 02/04/23	Claims Admin. & Objections C. Cowden	7.40	5,550.00	Draft objection to proof of claim filed by the state of New Hampshire (4.8); analyze applicable proof of claim, state statutes, related claim objections, and relevant pleadings and caselaw (2.5); email J. Gerber regarding same (.1).



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B310 02/04/23	Claims Admin. & Objections J. Gerber	1.00	1,125.00	Revise claim objection (.7); confer with G. Steinman and C. Cowden on the same (.3).
B310 02/04/23	Claims Admin. & Objections G. Steinman	2.30	2,691.00	Revise draft of state claims objections.
B310 02/05/23	Claims Admin. & Objections J. Evans	0.90	1,093.50	Correspondence with Y. Bekker concerning state fine research issues (.3); correspondence with C. Cowden concerning state claims (.3); review Texas proof of claim (.3).
B310 02/05/23	Claims Admin. & Objections J. Gerber	4.80	5,400.00	Call with C. Cowden regarding NJ claim objection (1.4); review emails from J. Evans on claim objections (.5); confer with C. Cowden on same (1.1); review draft of objection to New Hampshire claim (1.8).
B310 02/05/23	Claims Admin. & Objections C. Cowden	9.20	6,900.00	Multiple email correspondence with J. Evans re claim objection (1.1); emails to J. Gerber regarding same (.2); draft objection to proof of claim filed by the District of Columbia (3.1); analyze applicable proof of claim, state statutes, related claim objections, and relevant pleadings and caselaw (1.4); draft objection to proof of claim filed by the state of Tennessee (2.2); analyze applicable



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				proof of claim, state statutes, related claim objections, and relevant pleadings and caselaw (1.2).
B310 02/06/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Multiple e-mail correspondence with C. Cowden regarding state claims objections.
B310 02/06/23	Claims Admin. & Objections J. Gerber	2.80	3,150.00	Discuss additional state claims with C. Cowden (.6); review plan treatment for disputed claims per G. Steinman (.5); review drafts of claim objections (1.7).
B310 02/06/23	Claims Admin. & Objections C. Gibbs	2.30	3,427.00	Review of background docs re claim objection issues (1.5); conferences with co-counsel re same (.8).
B310 02/06/23	Claims Admin. & Objections C. Cowden	10.50	7,875.00	Analyze Stretto claims register for additional state securities claims (.4); correspondence with J. Gerber and MWE team regarding same (.8); correspondence with MWE team regarding pre-confirmation objection next steps (.3); revise objections to claims filed by D.C. and Tennessee (.5); draft objection to claim filed by Texas (6.0); format templates and organize information for additional claim objections, correspondence



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				with J. Gerber, W. Hameline, and B. Paulsen regarding same (1.8); draft objection to claim filed by Alabama (.7).
B310 02/06/23	Claims Admin. & Objections Y. Bekker	5.30	4,770.00	Review background related to state securities claims, including draft objections and claims filed by states (1.8); correspondence with J. Evans concerning state securities claims (.1); review state enforcement actions and consent orders (1.6); conferences with M. Elliot, S. Ronen van-Heerden, and D. Ilievski concerning research needed for states that brought securities claims (.6); call with D. Ilievski concerning researching state enforcement actions (.3); review progress of research and sample of consent orders (.7); conference with M. Elliot concerning research background (.2).
B310 02/06/23	Claims Admin. & Objections W. Hameline	1.20	900.00	Discuss claim objections with MWE team (.4); perform research to draft claim objections (.8).
B310 02/07/23	Claims Admin. & Objections S. Ronen-van Heerden	8.10	3,645.00	Research securities violations enforcement actions in DC and VT including Westlaw and state regulator enforcement resources, and MTL violations in TX with a focus on civil and administrative penalties



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				(5.5); draft summary of the same (2.6).
B310 02/07/23	Claims Admin. & Objections J. Gerber	2.00	2,250.00	Discuss division of claim objections with C. Cowden (.4); call on claim objections with W. Hameline, B. Paulsen and C. Cowden (.4); review draft claim objections (1.2).
B310 02/07/23	Claims Admin. & Objections C. Cowden	10.50	7,875.00	Analyze proof of claim filed by Alabama and related state statutes (1.5); draft Alabama claim objection (4.0); call with J. Gerber, W. Hameline, and B. Paulsen regarding state securities objection (.5); correspondence with same group regarding same call (.3); multiple calls with same group and D. Wolf regarding same (.6); analyze proof of claim filed by Vermont and related state statutes (1.3); begin drafting Vermont claim objection (2.0); meet and correspond with J. Gerber regarding state securities claim objection status and next steps (.3).
B310 02/07/23	Claims Admin. & Objections D. Wolf	2.30	2,587.50	Conference with W. Hameline regarding claim objections project (.2); analyze Washington State Department of Financial Institutions Claim (.3); conference with C. Cowden regarding draft filings and constitutional issues presented in



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				same (.5); draft objection to Washington State claim (1.3).
B310 02/07/23	Claims Admin. & Objections J. Evans	0.20	243.00	Correspondence with G. Steinman concerning regulator claims objections.
B310 02/07/23	Claims Admin. & Objections B. Paulsen	1.10	1,050.50	Review South Carolina proof of claim in preparation for drafting objection for the same.
B310 02/07/23	Claims Admin. & Objections W. Hameline	3.60	2,700.00	Draft objections to state claims against debtors.
B310 02/07/23	Claims Admin. & Objections W. Hameline	0.40	300.00	Strategize with MWE team regarding objections to state claims.
B310 02/07/23	Claims Admin. & Objections Y. Bekker	2.70	2,430.00	Review research related to state enforcement actions and consent orders (2.1); conference with M. Elliot concerning consent orders (.3); conference with J. Evans concerning past penalty amounts for objections



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				(.2); review correspondence with Paul Hastings concerning surety bond amounts and FL renewal (.1)
B310 02/07/23	Claims Admin. & Objections B. Paulsen	1.00	955.00	Review Tennessee claim to prepare for drafting response to Wisconsin Claim (.5); draft response to same (.5).
B310 02/07/23	Claims Admin. & Objections B. Paulsen	0.60	573.00	Conference with team to discuss strategy to objections to state claims.
B310 02/07/23	Claims Admin. & Objections B. Paulsen	5.20	4,966.00	Draft Objection to Wisconsin proof of claim.
B310 02/08/23	Claims Admin. & Objections D. Azman	2.00	2,610.00	Call with C. Okike re: stipulation with states (.3); review objections to state proofs of claim (1.7).
B310 02/08/23	Claims Admin. & Objections W. Hameline	4.10	3,075.00	Research state governmental claims (2.7); draft objection motions to state claims for MWE team (1.4).



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B310 02/08/23	Claims Admin. & Objections Y. Bekker	5.50	4,950.00	Review enforcement actions related to NJ state securities objections (2.0); review enforcement actions related to TX MTL state securities objections (1.9); draft NJ insert for objections to state claims (.8); draft TX MTL insert for objections to state claims (.8).
B310 02/08/23	Claims Admin. & Objections B. Paulsen	1.50	1,432.50	Revise Wisconsin claim objection (1.3); send to team for review (.2).
B310 02/08/23	Claims Admin. & Objections B. Paulsen	2.60	2,483.00	Draft objection to Iowa claim.
B310 02/08/23	Claims Admin. & Objections D. Northrop	1.30	786.50	Draft form of order granting in part and denying in part Committee motion to Committee objection to proofs of claim 11206, 11209, and 11213 and exhibits in support therefore under seal (.8); revise proposed order (.1); draft e-mail correspondence transmitting the proposed order to Judge Wiles' law clerk (.4).
B310 02/08/23	Claims Admin. & Objections B. Paulsen	5.40	5,157.00	Draft objection to South Carolina claim.



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B310 02/08/23	Claims Admin. & Objections B. Paulsen	0.30	286.50	Call with J. Gerber concerning Iowa claim objection.
B310 02/08/23	Claims Admin. & Objections C. Cowden	10.30	7,725.00	Draft of Vermont claim objection (5.7); participate in meeting with G. Steinman and J. Gerber regarding state securities objection (.4); correspond with J. Gerber regarding same (.4); revise draft of Arizona claim objection drafted by J. Gerber (.8); correspond with W. Hameline and B. Paulsen regarding same and Georgia and Iowa objections (.3); email with G. Steinman regarding state securities objections (.9); respond to email from J. Gerber regarding Arizona objection (.3); revise New Jersey claim objection, incorporating comments from J. Evans (1.5).
B310 02/08/23	Claims Admin. & Objections J. Gerber	11.90	13,387.50	Confer with debtor team on scheduling claim objection hearings (.2); review research from D. Northrop re same (.3); confer with team on hearing notices for claim objections (.3); call with C. Cowden and G. Steinman on claim objection items outstanding (.4); research objection to Arizona claim (1.0); draft objection to Arizona claim (2.6); review New Hampshire objection (1.6); revise New



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				Hampshire objection (.9); confer with W. Hameline and B. Paulsen on draft claim objections (.5); research TX securities objection (.9); draft TX securities objections (2.4); confer with C. Cowden on status of drafting objections (.3); confer with C. Cowden on New Hampshire objection (.5).
B310 02/08/23	Claims Admin. & Objections G. Steinman	1.90	2,223.00	Multiple calls with J. Gerber and C. Cowden re state claims objections (.6); review of drafts of same (1.3).
B310 02/08/23	Claims Admin. & Objections D. Northrop	0.10	60.50	Review form of notice of hearing for Committee's omnibus objections to claims of certain state securities regulators/agencies.
B310 02/08/23	Claims Admin. & Objections J. Evans	0.20	243.00	Correspondence with Y. Bekker concerning state fine analysis.
B310 02/08/23	Claims Admin. & Objections D. Wolf	5.10	5,737.50	Conduct research regarding Washington Securities Act issues and State's enforcement authority regarding same (1.4); research Washington administrative code provisions regarding administrative actions before state securities regulator (.8); draft sections of brief



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				regarding details of State's claim, statutory authority to the same, and adherence to state law procedural requirements (2.9).
B310 02/09/23	Claims Admin. & Objections D. Wolf	4.10	4,612.50	Revise draft brief objecting to Washington State claims (2.3); conduct research regarding Eighth Amendment state constitutional analogues (1.4); conference with C. Cowden regarding same (.4).
B310 02/09/23	Claims Admin. & Objections S. Ronen-van Heerden	8.20	3,690.00	Research securities violations enforcement actions in OK and WI including Westlaw and state regulator enforcement resources (3.7); research MTL violations in VT with a focus on civil and administrative penalties (3.4); draft summary of the same (1.1).
B310 02/09/23	Claims Admin. & Objections W. Hameline	0.60	450.00	Research constitutional questions related to state claims.
B310 02/09/23	Claims Admin. & Objections B. Paulsen	2.50	2,387.50	Revise Objection to Iowa's Proof of Claim (1.5); review Iowa constitutional law concerning excessive fines clause (1.0).



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B310 02/09/23	Claims Admin. & Objections G. Steinman	2.00	2,340.00	Review revised draft state claims objections.
B310 02/09/23	Claims Admin. & Objections Y. Bekker	6.80	6,120.00	Correspondence with C. Cowden concerning state securities objections (.2); review enforcement actions related to TX state securities objections (.8); draft TX insert for objections to state claims (.5); review enforcement actions related to TN state securities objections (.8); draft TN insert for objections to state claims (.5); revisions to NJ insert (.2); review enforcement actions related to AL state securities objections (.9); draft AL insert for objections to state claims (.5); review enforcement actions related to DC state securities objections (.7); draft DC insert for objections to state claims (.5); review enforcement actions related to AZ state securities objections (.7); draft DC insert for objections to state claims (.5).
B310 02/09/23	Claims Admin. & Objections G. Williams	0.30	225.00	Multiple email correspondence with Kirkland and MWE teams concerning objections to Governmental Claimants' proofs of claim.



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B310 02/09/23	Claims Admin. & Objections D. Northrop	1.30	786.50	Research re proper citation form for state agency orders/rulings, including obtaining relevant examples (in connection with the preparation of omnibus claims objections).
B310 02/09/23	Claims Admin. & Objections D. Northrop	0.60	363.00	Coordinate preparations for service of the Committee's omnibus objections to proofs of claim filed by the State of South Carolina and the State of Texas (.5); e-mail correspondence with C. Greer re preparations for filing and serving omnibus objections to claims (.1).
B310 02/09/23	Claims Admin. & Objections D. Northrop	0.30	181.50	Review Court's order granting in part and denying in part the Committee's sealing motion filed on 2/1/2023 (.1); correspond with G. Steinman re next steps, including transmitting unredacted version of Ex. 12 in support of the Committee's objection to proofs of claim filed by Alameda Ventures Ltd. to the clerk's office for filing under seal and filing of unredacted versions of the Committee's objection and exhibits 10 and 11 in support thereof on the public case docket (.2).
B310 02/09/23	Claims Admin. & Objections C. Cowden	11.00	8,250.00	Respond to email from J. Evans regarding list of state securities claim (.7); participate in call with J. Gerber, W. Hameline, B. Paulsen, and D. Wolff regarding research related to the state securities objections (.4);



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				correspondence with same regarding same call (.4); revise New Jersey claim objection, incorporating comments from J. Evans (4.9); multiple conferences with J. Gerber regarding same (.8); research related follow up issues regarding the New Jersey claim objection (.6); correspond with Y. Bekker regarding cryptocurrency research related to the state securities claims (.4); email D. Northrop regarding citations for orders issued by state agencies (.1); correspond with G. Steinman and J. Gerber regarding state securities objections status and next steps (.5); prepare email to MWE team regarding New Jersey claim objection (.3); meet with J. Gerber regarding same (.1); circulate email to MWE team (.1); revise other state securities claim objections in preparation for filing (1.5); correspond with MWE team about state securities objections status and next steps (.2).
B310 02/09/23	Claims Admin. & Objections A. Squillante	1.00	310.00	Prepare TN, TX, AZ case cites for Y. Bekker.



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B310 02/09/23	Claims Admin. & Objections J. Gerber	12.30	13,837.50	Draft Texas securities objection (.8); compile drafting checklist for all state objections (1.5); multiple conversations with C. Cowden on draft objections (1.2); review and revise objection to Georgia claims (2.0); review draft of NJ objection (.5); revise draft of NJ objection (1.1); research plan terms for claim objection treatment (.7); revise draft of Texas securities objection (1.4); revise draft of Texas license objection (1.5); call with C. Cowden and G. Steinman on status of drafts and filing objections (.3); research state securities rulings for claim objections (1.3).
B310 02/10/23	Claims Admin. & Objections S. Ronen-van Heerden	4.40	1,980.00	Follow up research securities violations enforcement actions in OK and WI including Westlaw and state regulator enforcement resources (2.9); draft summary of the same (1.5).
B310 02/10/23	Claims Admin. & Objections Y. Bekker	1.80	1,620.00	Review enforcement actions related to South Carolina state securities objections (1.0); draft South Carolina insert for objections to state claims (.5); review Texas money transmitter claim objection (.3).



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B310 02/10/23	Claims Admin. & Objections J. Gerber	8.30	9,337.50	Draft Texas securities objection (1.2); finalize draft Texas licenses objection (2.5); finalize Texas securities objection (2.3); research Texas securities orders (.8); research Texas licensee orders (1.0); discussions with C. Cowden on status of objections (.5).
B310 02/10/23	Claims Admin. & Objections C. Cowden	7.50	5,625.00	Revise claim objection to Texas's claim for security sales (2.5); revise claim objection to Texas's claim for money transmissions (2.5); correspondence with J. Gerber regarding both Texas claim objections (.8); correspondence with Y. Bekker, D. Wolf, and C. Greer regarding same objections (.2); prepare email to MWE team regarding same objections (.5); forward same email to MWE team (.1); revise claim objection to claim filed by South Carolina (.7); correspond with G. Steinman regarding claim objection status and next steps (.2).
B310 02/13/23	Claims Admin. & Objections C. Greer	0.40	192.00	Review debtors' omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review joint stipulation and agreed order between Debtors and governmental claimants (.1); communicate with MWE team regarding same (.1).



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B310 02/13/23	Claims Admin. & Objections G. Steinman	1.10	1,287.00	Review of Debtors' omnibus claim objection (.8); email correspondence with UCC regarding same (.3).
B310 02/13/23	Claims Admin. & Objections J. Gerber	0.30	337.50	Confer with G. Williams on procedures for claim objection.
B310 02/13/23	Claims Admin. & Objections G. Williams	0.70	525.00	Review joint stipulation with governmental claim objections (.4); draft email summary concerning same (.3).
B310 02/13/23	Claims Admin. & Objections D. Northrop	3.10	1,875.50	Arrange for delivery of unredacted version of Ex. 12 to Evans declaration in support of the UCC's objection to proofs of claim nos. 11206, 11209, and 11213 to the Clerk of the Bankruptcy Court for filing under seal pursuant to order entered on 2/9/2023 (.5); draft notice of filing of unredacted versions of UCC's objection to claims of Alameda Ventures and Exs. 10 and 11 in support thereof (.8); prepare/assemble exhibits to notice of filing of unredacted versions of objection and exhibits 10 and 11 (.4); correspond with G. Steinman re filing of notice of filing of unredacted versions of objection and exhibits



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				(.2); file notice of filing and exhibits thereto on the ECF case docket (.4); coordinate service of notice of filing of unredacted versions of objection and exhibits 10 and 11 (.2); research for addresses at which serve the Receiving Parties (as defined in the Court's 2/9/2023 sealing order) with the unredacted version of Ex. 12 to the Evans Declaration (.4); correspond with G. Steinman re issues in connection with service of unredacted Ex. 12 (.2).
B310 02/14/23	Claims Admin. & Objections D. Northrop	0.30	181.50	Coordinate service upon Receiving Parties (as defined in the Court's 2/9/2023 sealing order) of unredacted Ex. 12 to Evans declaration in support of the UCC's objection to proofs of claim nos. 11206, 11209, and 11213 (.2); correspond with G. Steinman re supplemental certificate of service reflecting service of unredacted Ex. 12 and filing of same (.1).
B310 02/14/23	Claims Admin. & Objections C. Greer	0.20	96.00	Review joint stipulation and agreed order between debtors and governmental claimants (.1); communicate with MWE team regarding same (.1).



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B310 02/15/23	Claims Admin. & Objections D. Northrop	0.60	363.00	Review docket to determine whether the sealed version of Ex. 12 to the Evans declaration in support of the Committee's objection to proofs of claim nos. 11206, 11209, and 11213 has been added to the docket by the Clerk's Office (.1); finalize (.1) and file (.1) certificate of service for unredacted Ex. 12; coordinate transmittal of chambers copy of notice of filing of unredacted versions of Committee's objection to claims of Alameda Ventures and Exs. 10 and 11 in support thereof, including drafting transmittal letter (.3).
B310 02/15/23	Claims Admin. & Objections D. Azman	1.30	1,696.50	Review Voyager's draft omnibus objection to creditor motions.
B310 02/18/23	Claims Admin. & Objections D. Northrop	0.10	60.50	Review docket for entry reflecting filing under seal of unredacted version of Ex. 12 to Evans declaration in support of Committee's objection to proofs of claim nos. 11206, 11209 and 11213.
B310 02/22/23	Claims Admin. & Objections D. Azman	0.50	652.50	Review proposed stipulation re: government claims (.2); communication re: same with G. Steinman (.3).



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B310 02/23/23	Claims Admin. & Objections D. Northrop	0.50	302.50	Review e-mail correspondence relating to delivery on 2/13/2023 of unredacted version of Ex. 12 to Evans declaration in support of the UCC's objection to proofs of claim nos. 11206, 11209, and 11213 to the Clerk of the Bankruptcy Court for filing under seal pursuant to order entered on 2/9/2023 (.3); calls with B. Bush of the Clerk's Office to follow up regarding filing of Ex. 12 to the Evans declaration under seal and updating the docket to reflect same (.2).
B310 02/24/23	Claims Admin. & Objections C. Greer	0.20	96.00	Review order approving omnibus claims objection procedures and omnibus substantive claims objections (.1); communicate with MWE team regarding same (.1).
B310 02/28/23	Claims Admin. & Objections C. Greer	0.40	192.00	Review joint stipulation and agreed order between Debtors and governmental claimants (.1); communicate with MWE team regarding same (.1); review motion for production of documents and resolution regarding creditor's claim filed by M. Ferreira (.1); communicate with MWE team regarding same (.1).



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B320 02/01/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review multiple emails re confirmation preparation issues.
B320 02/02/23	Plan and Disclosure Statement D. Azman	0.90	1,174.50	Call with G. Steinman et al re: FTX issues (.7); discuss plan distribution mechanics with Kirkland (.2).
B320 02/02/23	Plan and Disclosure Statement A. Brogan	7.40	7,363.00	Review materials from FTI and personal productions in preparation for Psaropoulos deposition (6.3); discuss same with R. Kaylor and K. Calandra (1.1).
B320 02/02/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review notice of filing of plan supplement (.1); communicate with MWE team regarding same (.1).
B320 02/03/23	Plan and Disclosure Statement C. Greer	0.40	192.00	Review affidavit of publication in The Financial Times (.1); communicate with MWE team regarding same (.1); review affidavit of publication in The New York Times (.1); communicate with MWE team regarding same (.1).



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B320 02/03/23	Plan and Disclosure Statement G. Steinman	3.40	3,978.00	Review of plan documents re analysis of post confirmation entity structures (2.5); call with D. Simon regarding same (.5); multiple email correspondence with D. Azman and D. Simon regarding same (.4).
B320 02/03/23	Plan and Disclosure Statement D. Northrop	3.50	2,117.50	Review/analyze provisions of order scheduling combined disclosure statement approval and plan confirmation hearing relating to objections to claims for purposes of voting on the plan (.8); research for sample claims objections and related notices of hearing filed after approval of a disclosure statement and prior to the plan voting deadline (1.3); research relevant provisions of the Bankruptcy Code and Bankruptcy Rules relating to disallowance of claims, estimation of claims and temporary allowance of claims for voting purposes (.6); draft e-mail memo summarizing research and notice requirements with respect to claims objections (.8).
B320 02/03/23	Plan and Disclosure Statement R. Kaylor	0.50	375.00	Review documents produced for E. Psaropoulos (.3); conference with A. Brogan regarding outstanding requests (.2).



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B320 02/04/23	Plan and Disclosure Statement D. Northrop	2.90	1,754.50	Further research for sample claims objections and related notices of hearing filed after disclosure statement approval and prior to plan voting deadline (1.6); draft e-mail memo summarizing research and notice requirements with respect to claims objections in the order scheduling combined disclosure statement approval and plan confirmation hearing (1.3).
B320 02/05/23	Plan and Disclosure Statement C. Gibbs	0.60	894.00	Review of multiple emails re work streams for confirmation hearing.
B320 02/05/23	Plan and Disclosure Statement A. Brogan	3.30	3,283.50	Review E. Psaropoulos documents to prepare for deposition.
B320 02/06/23	Plan and Disclosure Statement D. Azman	0.20	261.00	Discuss sealed Disclosure Statement objection issue with G. Steinman.
B320 02/06/23	Plan and Disclosure Statement D. Azman	0.70	913.50	Communication with C. Okike re: plan supplement (.2); review amended plan supplement (.5).



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B320 02/06/23	Plan and Disclosure Statement G. Steinman	0.60	702.00	Review of notice of filing unredacted disclosure statement objection.
B320 02/06/23	Plan and Disclosure Statement G. Steinman	0.80	936.00	Review of draft onboarding protocols memorandum for plan supplement.
B320 02/06/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Prepare unredacted version of UCC disclosure statement objection with redacted portions highlighted to send to Judge Wiles' chambers.
B320 02/06/23	Plan and Disclosure Statement G. Williams	2.30	1,725.00	Prepare notice of filing relating to Committee's October 2022 disclosure statement objection (.7); review of relevant case procedural orders relating to same (1.1); multiple email correspondence with G. Steinman, D. Azman, J. Evans, and D. Northrop concerning same (.5).
B320 02/06/23	Plan and Disclosure Statement G. Williams	1.10	825.00	Review proposed plan supplement relating to customer onboarding protocol.



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B320 02/06/23	Plan and Disclosure Statement C. Gibbs	1.10	1,639.00	Review of multiple emails re Plan confirmation issues.
B320 02/06/23	Plan and Disclosure Statement D. Northrop	2.60	1,573.00	Draft revised notice of filing of unredacted UCC disclosure statement objection (.6); draft certificate of service for notice of filing of unredacted UCC disclosure statement objection and assemble/update service list (.2); revise notice of filing of unredacted UCC disclosure statement objection (multiple rounds of revisions) (.7); correspond with G. Williams re revisions (.2); finalize notice of filing and unredacted UCC disclosure statement objection for filing on the ECF case docket (.2); file notice of filing and unredacted UCC disclosure statement objection on the ECF case docket (.3); coordinate service of notice of filing and unredacted UCC disclosure statement objection (.4).
B320 02/06/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review motion to release unredacted version of notice of filing of redacted objection of Committee to motion approving adequacy of amended disclosure statement filed by J. Warren (.1); communicate with MWE team regarding same (.1).



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B320 02/07/23	Plan and Disclosure Statement C. Gibbs	2.10	3,129.00	Review of multiple emails re Plan confirmation issues (.6); review of Objections to Confirmation (1.5).
B320 02/07/23	Plan and Disclosure Statement G. Steinman	0.90	1,053.00	Call with D. Simon regarding revised plan supplement (.4); revise same (.5).
B320 02/08/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Review of proposed first amended plan supplement.
B320 02/08/23	Plan and Disclosure Statement C. Cowden	0.70	525.00	Analyze disclosure statement regarding unliquidated and contingent claim amounts for voting purposes (.5); correspond with J. Gerber regarding same (.2).
B320 02/09/23	Plan and Disclosure Statement A. Brogan	5.30	5,273.50	Prepare for E. Psaropoulos deposition by discussing with J. Calandra and J. Evans (3.3); review relevant materials collated by FTI (2.0).
B320 02/09/23	Plan and Disclosure Statement G. Williams	0.10	75.00	Correspondence with G. Steinman and D. Simon concerning confirmation hearing.



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B320 02/09/23	Plan and Disclosure Statement D. Azman	0.20	261.00	Call with Stretto re plan distributions.
B320 02/10/23	Plan and Disclosure Statement D. Azman	0.40	522.00	Call with G. Williams re plan issues.
B320 02/10/23	Plan and Disclosure Statement C. Gibbs	0.60	894.00	Review of multiple emails re Plan confirmation issues.
B320 02/10/23	Plan and Disclosure Statement A. Brogan	2.90	2,885.50	Review documents and correspond with FTI to prepare for deposition of E. Psaropoulos.
B320 02/10/23	Plan and Disclosure Statement G. Williams	2.50	1,875.00	Revise Wind-Down Trust Agreement.
B320 02/10/23	Plan and Disclosure Statement G. Williams	0.20	150.00	Conference with MWE and K&E teams to discuss structure of Wind-Down Trust.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/11/23	Plan and Disclosure Statement A. Brogan	5.30	5,273.50	Review documents to prepare for deposition of E. Psaropoulos.
B320 02/12/23	Plan and Disclosure Statement G. Steinman	0.50	585.00	Multiple email correspondence with G. Williams regarding plan admin agreement.
B320 02/12/23	Plan and Disclosure Statement G. Williams	5.80	4,350.00	Research relating to Plan Administrator Agreement (3.2); review precedent relating to same (2.1); multiple email correspondence with G. Steinman concerning same (.5).
B320 02/12/23	Plan and Disclosure Statement G. Williams	3.80	2,850.00	Draft revised Plan Administrator Agreement.
B320 02/12/23	Plan and Disclosure Statement G. Williams	0.70	525.00	Review proposed Restructuring Transactions Memorandum (.3); multiple email correspondence with J. Evans and G. Steinman relating to same (.4).
B320 02/13/23	Plan and Disclosure Statement G. Williams	1.70	1,275.00	Finalize Plan Administrator Agreement (1.2); draft summary concerning outstanding issues relating to same (.4); correspondence with G. Steinman and D. Azman concerning same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/13/23	Plan and Disclosure Statement D. Northrop	0.30	181.50	Research (including review and analysis of the case management procedures order per chamber's procedures) regarding deadline for the parties (i) to exchange exhibits, (ii) to deliver/submit exhibits to the court, and (iii) to exchange and submit to the court witness and exhibit lists for the 3/2 combined hearing on disclosure statement approval and plan confirmation, per the request of G. Williams.
B320 02/13/23	Plan and Disclosure Statement D. Azman	1.80	2,350.00	Revise plan administrator agreement (1.5); discuss same with G. Steinman (.3).
B320 02/13/23	Plan and Disclosure Statement G. Steinman	2.60	3,042.00	Revise plan administrator agreement (2.0); multiple email correspondence with D. Azman and G. Williams regarding same (.6).
B320 02/13/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review of multiple emails re confirmation hearing preparation.
B320 02/13/23	Plan and Disclosure Statement D. Azman	0.20	260.00	Review revised budget from BRG (.1); discuss same with BRG (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/14/23	Plan and Disclosure Statement D. Azman	0.60	783.00	Prepare for (.1) and attend weekly call with FTI re plan, claims, and litigation updates (.5).
B320 02/14/23	Plan and Disclosure Statement G. Steinman	1.50	1,755.00	Review of revised plan administrator agreement.
B320 02/14/23	Plan and Disclosure Statement G. Williams	2.20	1,650.00	Revise Plan Administrator Agreement (1.6); multiple correspondence with G. Steinman, P. Hage, and D. Azman concerning same (.4); draft email to Committee members concerning same (.2).
B320 02/15/23	Plan and Disclosure Statement G. Williams	1.20	900.00	Review Debtors' proposed second plan supplement.
B320 02/15/23	Plan and Disclosure Statement D. Northrop	1.20	726.00	Further research (including analysis of the case management procedures order and judge chambers procedures) regarding deadline for parties to (i) exchange exhibits, (ii) deliver/submit exhibits to the court, and (iii) exchange and submit to the court witness and exhibit lists for the 3/2 combined hearing on disclosure statement approval and plan confirmation (.6); draft e-mail memo



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Task / Date	Desc. / Name	Hours	Amount	Description
				to G. Williams summarizing same (.6).
B320 02/16/23	Plan and Disclosure Statement A. Brogan	15.60	15,522.00	Prepare for deposition of E. Psaropoulos with J. Evans, R. Kaylor and FTI (5.5); draft outline for deposition of E. Psaropoulos (10.1).
B320 02/16/23	Plan and Disclosure Statement J. Gerber	0.80	900.00	Research on evidence and witness and exhibit list (.6); confer with G. Williams on the same (.2).
B320 02/17/23	Plan and Disclosure Statement C. Gibbs	1.20	1,788.00	Review of multiple emails (.4) and pleadings re confirmation of Plan and objections to same (.8).
B320 02/20/23	Plan and Disclosure Statement C. Cowden	1.50	1,125.00	Analyze past statements in support of plan confirmation filed by creditors committees (.8); draft the Committee's brief in support of Voyager's plan (.7).
B320 02/21/23	Plan and Disclosure Statement C. Cowden	3.40	2,550.00	Conference with G. Steinman regarding deadline to file the Committee's statement in support of Voyager's plan (.3); email to G. Steinman regarding same (.1); draft same (1.2); analyze related



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				documents and pleadings, including the plan supplement, disclosure statement, plan, and objection the chapter 11 trustee motion (1.8).
B320 02/21/23	Plan and Disclosure Statement G. Steinman	0.80	936.00	Call with C. Cowden regarding statement in support of plan (.3); email correspondence with KE regarding same (.2); call with D. Simon regarding plan supplement (.3).
B320 02/21/23	Plan and Disclosure Statement C. Gibbs	2.10	3,129.00	Review of multiple Objections to Confirmation (1.4); review of multiple emails re same (.7).
B320 02/22/23	Plan and Disclosure Statement C. Greer	0.60	288.00	Review motion seeking temporary allowance of a claim for voting purposes filed by creditor VOY-19085 (.1); communicate with MWE team regarding same (.1); review objection by Federal Trade Commission to debtors' third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended schedules relating to debtors' omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/22/23	Plan and Disclosure Statement G. Steinman	3.00	3,510.00	Review of plan objections filed by ad hoc group, SEC, and FTC (1.8); email correspondence with J. Gerber regarding same (.2); review of summaries prepared for UCC on same (.6); call with D. Azman regarding Plan Admin Agreement (.4).
B320 02/22/23	Plan and Disclosure Statement C. Gibbs	3.10	4,619.00	Review of multiple Confirmation Objections (1.5); review of multiple emails re same (.6); development of strategy re confirmation hearing (1.0).
B320 02/22/23	Plan and Disclosure Statement J. Gerber	3.40	3,825.00	Review plan objections (2.0); draft chart of objections for Committee (1.4).
B320 02/22/23	Plan and Disclosure Statement C. Cowden	7.30	5,475.00	Continue analysis of relevant pleadings, including the most recent plan, disclosure statement (1.2); analyze Committee disclosure statement objection and related letters (.8); conference with G. Steinman regarding statement in support of plan (.7); draft same statement (4.6).
B320 02/23/23	Plan and Disclosure Statement C. Greer	1.00	480.00	Review creditor B. Fleck response to debtors' omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review creditor



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Task / Date	Desc. / Name	Hours	Amount	Description
				T. Hendershott objection to disclosure statement and plan (.1); communicate with MWE team regarding same (.1); letter to Judge from creditor H. Mendelsohn in support of FTC's objection to third amended plan (.1); communicate with MWE team regarding same (.1); review notice of filing of objection of unsecured creditors D. Newsome and J. Warren to debtor's motion for final order approving amended disclosure statement (.1); communicate with MWE team regarding same (.1); review objection to claim amounts filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B320 02/23/23	Plan and Disclosure Statement G. Steinman	6.20	7,254.00	Revise plan administrator agreement (.6); review of revised chapter 11 plan (1.0); calls with D. Azman and C. Cowden regarding pro se plan objections (.8); call with P. Hage regarding same (.3); review of same (1.2); call with A. Smith regarding plan supplement (.3); call with M3 regarding SEC and Ad Hoc objections (.5); review of same (1.5).
B320 02/23/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Correspond with C. Gibbs re confirmation objection filed by pro se creditors T. Hendershott, S. Jones, and T. Brucker.



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B320 02/23/23	Plan and Disclosure Statement J. Gerber	7.50	8,437.50	Review plan objections filed by multiple creditors (3.0); update draft of plan objection chart per (4.5).
B320 02/23/23	Plan and Disclosure Statement D. Azman	6.30	8,221.50	Call with K&E and Stretto re: distribution mechanics (.7); call with M3 re: plan objections (.5); review objections to plan (2.1); develop strategy re: same (1.6); discuss same with G. Steinman (.3); review revised plan administrator agreement (.1); revise statement in support of plan (.8); discuss same with G. Steinman (.2).
B320 02/23/23	Plan and Disclosure Statement C. Cowden	1.20	900.00	Multiple conferences among D. Azman, G. Steinman, and M3 regarding the Committee's statement in support of Voyager's plan and recently filed objections thereto (1.2).
B320 02/23/23	Plan and Disclosure Statement J. Evans	0.80	972.00	Emails with G. Steinman concerning plan objections (.4); review objections (.4).
B320 02/23/23	Plan and Disclosure Statement D. Simon	2.00	2,610.00	Review plan documents and objections (1.7); communications with D. Azman regarding same (.3).



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B320 02/23/23	Plan and Disclosure Statement C. Gibbs	2.70	4,023.00	Review of draft pleading re Plan support and opposition to objections (1.0); review of multiple emails re same (.6); review of multiple Objections to plan (1.1).
B320 02/23/23	Plan and Disclosure Statement G. Williams	0.50	375.00	Review of Third Amended Plan revisions relating to UST objections.
B320 02/23/23	Plan and Disclosure Statement J. Calandra	4.50	6,705.00	Analyze objections to confirmation (2.8); prepare responses to same (1.7).
B320 02/24/23	Plan and Disclosure Statement G. Williams	3.00	2,250.00	Research precedent relating to Plan Administrator Agreement (1.8); revise same (1.2).
B320 02/24/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review objection to claim amounts filed by A. Shehadeh, R. Salah, Y. Qasem and S. Jones (.1); communicate with MWE team regarding same (.1).
B320 02/24/23	Plan and Disclosure Statement G. Steinman	5.80	6,786.00	Meeting with D. Azman, C. Gibbs, J. Calandra, and J. Evans regarding plan objections (1); debrief meeting with C. Cowden (.5); call with D. Simon regarding plan objections and plan supplement (.5); revise third



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				amended plan (1.5); revise plan administrator agreement (1.8); call with D. Azman regarding same (.3); multiple email correspondence with KE regarding plan and plan objections (.2).
B320 02/24/23	Plan and Disclosure Statement J. Evans	1.50	1,822.50	Review plan objections (.6); zoom conference concerning objections and strategies (.5); correspondence with D. Azman and J. Calandra concerning objections (.4).
B320 02/24/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Review confirmation objection filed by the U.S. Trustee.
B320 02/24/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Correspond with C. Greer re 2/24 continued hearing re voting amount of claim filed by M. Ferreira.
B320 02/24/23	Plan and Disclosure Statement C. Cowden	5.30	3,975.00	Email C. Gibbs regarding the Committee's statement in support of Voyager's plan (.1), analyze email from D. Azman regarding same (.3); correspondence with G. Steinman regarding same (.2); meet with MWE team regarding the statement and recently filed objections thereto (.5); call with G. Steinman regarding same (.6); revise preliminary statement and background sections of statement



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				(3.6).
B320 02/24/23	Plan and Disclosure Statement C. Gibbs	3.10	4,619.00	Review of multiple emails re Plan confirmation issues (.7); review of draft pleading re same (.8); review of Objections to Confirmation (.8); conference with co-counsel re strategy for development of testimony in support of opposition to Plan. Objections (.8).
B320 02/24/23	Plan and Disclosure Statement G. Williams	1.90	1,425.00	Revise First Amended Plan Supplement (1.5); correspondence with D. Simon and G. Steinman concerning same (.4).
B320 02/24/23	Plan and Disclosure Statement J. Gerber	6.70	7,537.50	Review objections filed (2.0); update plan objection chart for Committee (4.7).
B320 02/24/23	Plan and Disclosure Statement D. Simon	2.20	2,871.00	Review plan objections and discussions with D. Azman regarding same (1.5); calls with G. Steinman and others regarding same (.7).



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B320 02/24/23	Plan and Disclosure Statement P. Kennedy	2.30	2,196.50	Review objections to confirmation of plan filed on the docket.
B320 02/24/23	Plan and Disclosure Statement J. Calandra	2.90	4,321.00	Review plan objections filed (2.0); attend call to discuss same (.9).
B320 02/25/23	Plan and Disclosure Statement C. Cowden	6.20	4,650.00	Correspondence with G. Steinman regarding Committee's statement in support of Voyager's plan and other issues related to the statement (.2); draft argument section of statement in support (4.5); analyze relevant pleadings and other sources to incorporate into statement (1.5).
B320 02/25/23	Plan and Disclosure Statement G. Steinman	7.60	8,892.00	Revise statement in support of Plan (6.2); email correspondence with C. Cowden regarding same (.4); calls with D. Azman and C. Cowden regarding same (1.0).
B320 02/25/23	Plan and Disclosure Statement D. Azman	5.60	7,308.00	Review plan objections (1.7); prepare for confirmation hearing (2); review revised plan administrator agreement (.3); review revised plan (.5); develop strategy re: confirmation brief in support of plan (1.1).



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B320 02/25/23	Plan and Disclosure Statement C. Gibbs	2.70	4,023.00	Review of draft pleading re Plan support and opposition to objections (1.0); review of multiple emails re same (.6); review of multiple Plan Objections (1.1).
B320 02/26/23	Plan and Disclosure Statement D. Azman	3.80	4,959.00	Revise confirmation brief in support of plan (2.6); discuss same with G. Steinman (1.2).
B320 02/26/23	Plan and Disclosure Statement G. Steinman	4.60	5,382.00	Revise UCC statement in support of plan (2.9); revise declaration in support of same (.8); calls with D. Azman regarding same (.6); email correspondence with C. Cowden regarding same (.3).
B320 02/26/23	Plan and Disclosure Statement C. Gibbs	3.10	4,619.00	Review of multiple emails re Plan confirmation issues (.7); review of draft pleading re same (.8); review of Objections to Confirmation (.8); conference with co-counsel re strategy for development of testimony in support of opposition to Plan Objections (.8).
B320 02/26/23	Plan and Disclosure Statement G. Williams	3.20	2,400.00	Draft Raznick Declaration to Committee's Statement in Support of Plan.



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B320 02/26/23	Plan and Disclosure Statement G. Williams	2.50	1,875.00	Revise Raznick Declaration in accordance with revisions to Committee's Statement in Support.
B320 02/26/23	Plan and Disclosure Statement G. Williams	1.80	1,350.00	Research related to declarations and statements in support of plan confirmation.
B320 02/26/23	Plan and Disclosure Statement C. Cowden	1.10	825.00	Email with G. Steinman regarding the Committee's statement in support of Voyager's plan (.1); analyze latest draft of the same statement (1.0).
B320 02/27/23	Plan and Disclosure Statement G. Williams	0.20	150.00	Correspondence with FTI team concerning updated creditor recovery deck.
B320 02/27/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Correspondence with D. Epstein and J. Evans concerning witness preparation for confirmation hearing.
B320 02/27/23	Plan and Disclosure Statement C. Gibbs	3.50	5,215.00	Review of draft Reply ISO Plan (1.1); review of multiple emails re same and re hearing prep (1.0); review of misc pleadings filed re confirmation and summary of Objections (.9); conference with



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				co-counsel re same and re summary of meeting with Binance (.5).
B320 02/27/23	Plan and Disclosure Statement C. Cowden	3.20	2,400.00	Email G. Steinman regarding statement in support of Plan (.1); attend meeting re same (.5); call with G. Williams regarding same (.2); correspondence with G. Steinman regarding same and other related issues (.6); revise statement based on comments by D. Azman, J. Calandra, and G. Steinman (1.8).
B320 02/27/23	Plan and Disclosure Statement D. Azman	5.50	7,177.50	Revise confirmation order (1.1); discuss same with G. Steinman (.3); revise confirmation brief in support of plan (3.2); discuss same with G. Steinman (.5); review revised plan administrator agreement (.4).
B320 02/27/23	Plan and Disclosure Statement D. Epstein	4.90	4,875.50	Analyze dispute with FTX (.5); call with J. Evans re FTX (.5); strategy and analysis re FTX mediation (.3); call with P. Kennedy re FTX strategy (.5); analyze briefing in connection with FTX analysis (3.1).
B320 02/27/23	Plan and Disclosure Statement J. Calandra	1.30	1,937.00	Revise support statement and response to objections.



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B320 02/27/23	Plan and Disclosure Statement G. Williams	1.10	825.00	Revise Plan Administrator Agreement.
B320 02/27/23	Plan and Disclosure Statement G. Williams	1.40	1,050.00	Revise Plan Confirmation Order (1.1); multiple correspondence with D. Azman and G. Steinman concerning same (.3).
B320 02/27/23	Plan and Disclosure Statement G. Williams	0.70	525.00	Revise Third Amended Joint Plan (.5); correspond with Kirkland team concerning same (.2).
B320 02/27/23	Plan and Disclosure Statement J. Gerber	0.20	225.00	Discussions with G. Williams on plan confirmation objections.
B320 02/27/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Meeting with MWE team to discuss statement in support of plan.
B320 02/27/23	Plan and Disclosure Statement D. Simon	2.50	3,262.50	Numerous communications regarding confirmation prep issues (1.5); review pleadings relating to same (1.0).



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B320 02/27/23	Plan and Disclosure Statement J. Evans	0.80	972.00	Correspondence with G. Steinman concerning plan and disclosure provisions (.4); zoom conference with D. Azman and G. Steinman concerning plan and disclosure statement (.4).
B320 02/27/23	Plan and Disclosure Statement G. Steinman	5.90	6,903.00	Meet with D. Azman, C. Gibbs, J. Evans, and J. Calandra regarding plan and disclosure statement in support of same (.5); revise statement in support of plan (2.8); revise declaration in support of same (.6); multiple email correspondence with C. Cowden and G. Williams regarding same (.6); multiple email correspondence with D. Azman, D. Simon, and J. Calandra regarding confirmation order and plan (.8); calls with P. Hage regarding same (.6).
B320 02/27/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Correspond with G. Williams regarding (i) filing and service of Committee's statement in support of the Debtors' third amended joint plan and related Raznick declaration in support on 2/28, and (ii) preparation of Committee's witness and exhibit list for the confirmation hearing.
B320 02/28/23	Plan and Disclosure Statement C. Greer	2.80	1,344.00	Review supplemental objection of the Ad Hoc Group of Equity Holders to confirmation of third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of hybrid confirmation



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				<p>hearing (.1); communicate with MWE team regarding same (.1); review order granting Debtors" omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review notice of filing of amended schedules relating to Debtors" omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended schedules relating to Debtors" omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review New Jersey Bureau of Securities" limited objection to final approval of debtors" second amended disclosure statement (.1); communicate with MWE team regarding same (.1); review objection of Texas State Securities Board & Texas Department of Banking to final approval of debtors" disclosure statement (.1); communicate with MWE team regarding same (.1); review objection of UST to final approval of second amended disclosure statement and</p>



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				confirmation of third amended plan (.1); communicate with MWE team regarding same (.1); review declaration of M Renzi in support of debtors" omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review objection to confirmation of plan filed by The Bank of New York Mellon (.1); communicate with MWE team regarding same (.1); review objection of New York Dept. of Financial Services to Debtors" third amended plan (.1); communicate with MWE team regarding same (.1); review New York State Office of the Attorney General's joinder to objection of the New York State Dept. of Financial Services to debtors" third amended plan (.1); communicate with MWE team regarding same (.1); review objection of the Ad Hoc Group of Equity Holders to confirmation of third amended plan (.1); communicate with MWE team regarding same (.1); review objection of the U.S. Securities and Exchange Commission to final approval of adequacy of debtors" disclosure statement and confirmation of plan (.1); communicate with MWE team regarding same (.1).



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B320 02/28/23	Plan and Disclosure Statement J. Evans	1.60	1,944.00	Review declaration of J. Raznick (.4); review social media and other documents (.3); meet with D. Epstein concerning deposition prep (.4); deposition prep with J. Raznick (.2); phone conference with J. Calandra concerning deposition prep and strategy (.3).
B320 02/28/23	Plan and Disclosure Statement J. Evans	0.50	607.50	Emails with D. Azman concerning money transmitter language in the plan (.2); draft proposed language concerning money transmitter language and surety bonds (.3).
B320 02/28/23	Plan and Disclosure Statement D. Epstein	0.10	99.50	Analyze recent filings in connection with upcoming hearing on Plan Confirmation.
B320 02/28/23	Plan and Disclosure Statement D. Epstein	7.00	6,965.00	Prepare outline to identify key documents for J. Raznick examination testimony preparation session (6.0); correspond with J. Evans re the same (.2); testimony preparation session with J. Raznick and MWE Team and counsel for Raznick (.4); emails with G. Steinman and J. Evans re Raznick declaration (.3); binance emails with J. Calandra and R. Kaylor re same (.1).



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B320 02/28/23	Plan and Disclosure Statement D. Epstein	0.50	497.50	Revise Raznick deposition outline.
B320 02/28/23	Plan and Disclosure Statement G. Steinman	8.10	9,477.00	Revise statement in support of plan (1.6); calls with P. Hage (.5), D. Azman (.5), and G. Williams and C. Cowden (.2) regarding same; email correspondence with D. Simon regarding same (.3); review of revised confirmation order (1.8); email correspondence with D. Azman regarding same (.2); review of revised chapter 11 plan (.5); review of revised plan administrator agreement (.3); review of Debtors' confirmation brief (1); confirmation hearing prep with J. Raznick (.5); call with J. Raznick regarding declaration in support of statement (.3); revise same (.4).
B320 02/28/23	Plan and Disclosure Statement G. Williams	2.50	1,875.00	Revise Confirmation Order (1.2); multiple conferences with C. Cowden, G. Steinman, and D. Azman concerning same (1.3).
B320 02/28/23	Plan and Disclosure Statement D. Northrop	3.70	2,238.50	Draft certificate of service for Committee's statement in support of Debtors' third amended joint plan (.1); revise certificate of service (.2); assemble/update service list for service of Committee's statement in



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				support of Debtors' third amended joint plan (1.5); review Committee's statement in support of Debtors' third amended joint plan (.5); revise Committee statement (.1); finalize exhibits to Committee's statement (.3); file Committee statement and exhibits on the ECF case docket (.3); correspond with G. Williams re issues relating to service of Committee's statement (.1); coordinate service of Committee statement (.4); draft letter of transmittal for chambers copy of Committee statement in support (.1); coordinate delivery of chambers copy to Judge Wiles' chambers (.1).
B320 02/28/23	Plan and Disclosure Statement C. Cowden	5.80	4,350.00	Correspondence with G. Steinman, D. Simon, and the MWE team regarding issues related to the Committee's statement in support of Voyager's plan (.7); revise declaration of J. Raznick (.5); emails to MWE team and P. Hage regarding same (.2); revise statement (.6); email MWE team regarding same (.1); emails to D. Northrop regarding confirmation hearing (.3); revise statement (2.1); redline MWE's changes to Voyager's confirmation order (1.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/28/23	Plan and Disclosure Statement D. Northrop	0.20	121.00	Correspond with R. Winning and J. Boffi of M3 Advisory Partners LP re procedures for appearing telephonically at the 3/2 confirmation hearing.
B320 02/28/23	Plan and Disclosure Statement D. Azman	4.40	5,742.00	Review Debtors' confirmation brief (.7); discuss same with C. Okike (.2); call with creditors re: plan objections (1.0); review declarations in support of plan filed by Debtors (.5); prepare for confirmation hearing (2.0).
B320 02/28/23	Plan and Disclosure Statement J. Evans	1.20	1,458.00	Provide comments to release language in plan (.4); emails with D. Simon concerning release language in plan (.3); emails with Debtors concerning release language in plan (.5).
B320 02/28/23	Plan and Disclosure Statement J. Calandra	6.00	8,940.00	Revise documents to be filed re plan (2.5); revise talking points re plan (1.5); review budget assumptions (2.0).
B320 02/28/23	Plan and Disclosure Statement G. Williams	1.40	1,050.00	Revise Third Amended Joint Plan (.8) and generate redlines relating to same (.3); multiple correspondence with G. Steinman, J. Evans, and D. Azman concerning same (.3).
B320 02/28/23	Plan and Disclosure Statement G. Williams	0.30	225.00	Email revisions to Confirmation Order to Kirkland team.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/28/23	Plan and Disclosure Statement G. Williams	1.80	1,350.00	Revise Committee's witness and exhibit list for confirmation hearing (.3); multiple email correspondence with G. Steinman, D. Azman, C. Cowden, and D. Northrop concerning same (.8); research precedent relating to same (.7).
B320 02/28/23	Plan and Disclosure Statement J. Gerber	0.40	450.00	Review plan objections filed (.2); update plan objection summary chart (.2).
B320 02/28/23	Plan and Disclosure Statement C. Gibbs	1.70	2,533.00	Multiple conferences with co-counsel re hearing prep (1.1); review of final draft of Reply and Declaration (.6).
B320 02/28/23	Plan and Disclosure Statement D. Northrop	1.00	605.00	Draft Committee's witness and exhibit list for 3/2 confirmation hearing (.7); correspond with G. Williams re same (.2); revise Committee witness and exhibit list (.1).
B470 02/13/23	Foreign Proceedings D. Azman	0.80	1,044.00	Call with other creditor of 3AC re issues.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B470 02/27/23	Foreign Proceedings G. Williams	0.10	75.00	Call with A. Chng re: Three Arrows Capital's Singapore-based business documents.

Total Hours 1881.70 Total For Services \$1,726,683.00

Timekeeper Summary

Name	Hours	Rate	Amount
S. Ashworth	45.50	1,070.00	48,685.00
D. Azman	105.50	1,305.00	137,677.50
Y. Bekker	46.80	900.00	42,120.00
J. Bishop Jones	62.00	295.00	18,290.00
A. Brogan	76.30	995.00	75,918.50
J. Calandra	82.10	1,490.00	122,329.00
B. Casten	2.00	575.00	1,150.00
C. Cosillos	6.30	995.00	6,268.50
C. Cowden	155.70	750.00	116,775.00
M. Elliott	97.90	450.00	44,055.00
D. Epstein	24.00	995.00	23,880.00
J. Evans	76.50	1,215.00	92,947.50
J. Gerber	99.80	1,125.00	112,275.00
C. Gibbs	63.50	1,490.00	94,615.00
C. Greer	24.10	480.00	11,568.00
J. Haake	21.20	1,070.00	22,684.00
W. Hameline	30.90	750.00	23,175.00
T. Harrison	2.50	1,490.00	3,725.00
A. Hart	42.50	240.00	10,200.00
E. Heller	8.40	750.00	6,300.00
M. Huttenlocher	5.90	1,275.00	7,522.50
D. Ilievski	14.00	750.00	10,500.00
M. Kandestin	2.10	1,240.00	2,604.00



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Name	Hours	Rate	Amount
R. Kaylor	15.10	750.00	11,325.00
P. Kennedy	94.00	955.00	89,770.00
G. Knight	1.10	1,215.00	1,336.50
D. Lipkin	0.50	1,435.00	717.50
M. McMillan	0.60	310.00	186.00
D. Northrop	71.20	605.00	43,076.00
B. Paulsen	20.20	955.00	19,291.00
S. Perry	1.60	995.00	1,592.00
S. Ronen-van Heerden	78.10	450.00	35,145.00
K. Shami	57.90	1,035.00	59,926.50
D. Simon	11.60	1,305.00	15,138.00
A. Squillante	3.00	310.00	930.00
G. Steinman	164.00	1,170.00	191,880.00
C. Whalen	4.80	995.00	4,776.00
M. Wilder	6.90	1,490.00	10,281.00
G. Williams	206.30	750.00	154,725.00
J. Winters	5.70	655.00	3,733.50
D. Wolf	41.30	1,125.00	46,462.50
S. Wright	2.30	490.00	1,127.00
Totals	1,881.70		<u>\$1,726,683.00</u>

Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	27.00	24,495.00
B120	Asset Analysis & Recovery	73.10	59,647.50
B130	Asset Disposition	69.40	65,275.00
B140	Automatic Stay Issues	6.80	7,543.50
B150	Meetings/Communications w/Creditors	73.70	74,311.50
B155	Court Hearings	51.60	58,847.00
B160	Fee/Employment Applications	100.80	48,450.50
B170	Fee/Employment Objections	30.10	25,218.50
B180	Avoidance Action Analysis	590.70	568,822.50
B185	Assumption/Rejection of Leases	5.00	3,925.50
B190	Other Contested Matters	74.80	51,324.00
B195	Non-Working Travel	8.50	8,265.00
B210	Business Operations	126.60	96,108.50



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Task Code	Description	Hours	Amount
B230	Financing/Cash Collateral Issues	9.70	9,734.50
B240	Tax Issues	15.70	21,388.00
B290	Insurance	2.00	2,336.00
B310	Claims Admin. & Objections	299.20	268,020.50
B320	Plan and Disclosure Statement	316.10	331,851.00
B470	Foreign Proceedings	0.90	1,119.00
		1,881.70	1,726,683.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/07/23	Special Committee Investigation Y. Jin	3.20	2,720.00	Video conference with A. Brogan, R. Kaylor, and W. Hameline regarding drafting of summary examiner's report (.4); review Psaropolous interview memos and reporting memo to the UCC from the investigation phase of the matter (2.8).
B430 02/07/23	Special Committee Investigation A. Brogan	5.50	5,472.50	Team call re voyager investigation report (.5); discuss voyager investigation report with J. Evans, J. Calandra, and R. Kaylor (3.3); review interview memos for inclusion in voyager investigation report (1.7).
B430 02/07/23	Special Committee Investigation R. Kaylor	0.80	600.00	Conference with A. Brogan and W. Hameline re investigation report (.3); review work product related to special committee investigation to determine outstanding information to be collated for investigation report (.5).
B430 02/08/23	Special Committee Investigation J. Evans	0.40	486.00	Conference concerning special committee report.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/08/23	Special Committee Investigation J. Calandra	4.90	7,301.00	Prepare investigation report.
B430 02/08/23	Special Committee Investigation W. Hameline	0.90	675.00	Meet with MWE team regarding investigation report (.5); research investigation documents following meeting (.4).
B430 02/08/23	Special Committee Investigation Y. Jin	4.70	3,995.00	Video conference with A. Brogan, R. Kaylor, E. Yu, and W. Hameline regarding draft of summary investigation report (.4); internal communication with E. Yu with respect to background of the disputes and previous work conducted by the firm (.5); review Brosgol and Ehrlich interview memos and reporting memo to the UCC from the investigation phase of the matter (3.8).
B430 02/08/23	Special Committee Investigation A. Brogan	13.40	13,333.00	Call with J. Calandra re report of voyager investigation (.6); call with associate team re report of voyager investigation (.5); call with K. Scherling of QE re report of voyager investigation (.5); review documents and interview memorandum to prepare report of voyager investigation (8.0); prepare draft report of voyager investigation (3.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/08/23	Special Committee Investigation E. Yu	0.50	260.00	Meet with team to discuss investigation Memo.
B430 02/08/23	Special Committee Investigation R. Kaylor	4.00	3,000.00	Draft summary of statements from Special Committee Investigation for Ehrlich and Kramer interview for use in Examiner's Report.
B430 02/09/23	Special Committee Investigation Y. Jin	4.90	4,165.00	Internal correspondence with A. Brogan and E. Yu re investigation report (.2); review Boshanan and Whooley interview memos relating to compiling outline for investigation memo (2.2); draft same (2.5).
B430 02/09/23	Special Committee Investigation A. Brogan	3.20	3,184.00	Discuss investigation report fact review with W. Hameline, R. Kaylor, E. Yu, Y. Jin (2.0); review relevant documents and interviews to create investigation report (1.2).
B430 02/10/23	Special Committee Investigation W. Hameline	1.70	1,275.00	Draft portion of investigation report related to particular interview memos for MWE team.
B430 02/10/23	Special Committee Investigation Y. Jin	4.10	3,485.00	Internal correspondence with A. Brogan and E. Yu re investigation report (.2); review Whooley and Brosgol interview memos relating to compiling outline for investigation memo (1.4); draft outline of



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Task / Date	Desc. / Name	Hours	Amount	Description
				investigation memo (2.5).
B430 02/10/23	Special Committee Investigation A. Brogan	6.90	6,865.50	Review documents and interview transcripts to draft report on creditors committee investigation (6.6); correspond with K. Scherling re Quinn investigation report (.3).
B430 02/10/23	Special Committee Investigation E. Yu	2.50	1,300.00	Review statement evaluation for investigation memo - Jensen.
B430 02/10/23	Special Committee Investigation E. Yu	3.00	1,560.00	Review statement evaluation for investigation memo - Lalwani
B430 02/10/23	Special Committee Investigation R. Kaylor	3.00	2,250.00	Draft summary of interviews for Ehrlich and Kramer in preparation for examiner memorandum (2.8) provide same to A. Brogan (.2).
B430 02/11/23	Special Committee Investigation A. Brogan	2.30	2,288.50	Review hearing memos to prepare investigation report (2.1); correspond with W. Hameline re investigation report scheduling (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/12/23	Special Committee Investigation A. Brogan	5.00	4,975.00	Review QE report of investigation (1.3); review documents to prepare UCC investigation report (3.7).
B430 02/13/23	Special Committee Investigation A. Brogan	6.50	6,467.50	Discuss report of UCC investigation with R. Kaylor, J. Evans, and J. Calandra (2.2); draft report of UCC investigation (4.3).
B430 02/13/23	Special Committee Investigation R. Kaylor	2.30	1,725.00	Draft memorandum outline re summary of special committee investigation report.
B430 02/14/23	Special Committee Investigation R. Kaylor	3.50	2,625.00	Draft memorandum re special committee investigation summary and report.
B430 02/14/23	Special Committee Investigation J. Calandra	4.40	6,556.00	Review facts for fact submission to court.
B430 02/14/23	Special Committee Investigation A. Brogan	14.50	14,427.50	Review J. Calandra notes on Quinn investigation report (.4); incorporate into outline of UCC report (1.9); discuss UCC investigation report with R. Kaylor and J. Evans (3.2); review factual predicate and integrate



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Task / Date	Desc. / Name	Hours	Amount	Description
				into UCC report (3.0); draft UCC report (6.0).
B430 02/15/23	Special Committee Investigation Y. Jin	4.10	3,485.00	Internal correspondence with A. Brogan and W. Hameline (.4); draft sections of investigator report (2.0); incorporate references of interview notes into drafts (1.7).
B430 02/15/23	Special Committee Investigation A. Brogan	15.10	15,024.50	Discuss UCC investigation report with J. Evans, W. Hameline and R. Kaylor (4.6); draft UCC investigation report (10.5)
B430 02/15/23	Special Committee Investigation W. Hameline	9.00	6,750.00	Perform research for of investigation memo for MWE team (3.5); draft same (5.0); attend meeting with MWE team about the same (.5).
B430 02/15/23	Special Committee Investigation R. Kaylor	5.80	4,350.00	Draft memorandum on special committee investigation related to company background, interviewee background and company structure issues (4.0); revise sections of memo provided by A. Brogan, Y. Wu and W. Hameline (1.7); send same for review (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/16/23	Special Committee Investigation R. Kaylor	7.00	5,250.00	Draft memorandum summarizing findings from special committee investigation (4); conference with A. Brogan to review documents (1.0); prepare for deposition of E. Psaropoulos (2.0).
B430 02/16/23	Special Committee Investigation Y. Jin	8.10	6,885.00	Internal correspondence with A. Brogan. and W. Hameline re report (.6); draft sections of investigator report (6.0); incorporate references of interview notes into such drafts (1.5).
B430 02/19/23	Special Committee Investigation R. Kaylor	3.00	2,250.00	Draft memorandum on special committee investigation (1.5); incorporate J. Evans edits same (1.5).
B430 02/19/23	Special Committee Investigation J. Evans	2.20	2,673.00	Revise special committee investigative report (1.7); correspondence with A. Brogan, D. Azman and J. Calandra concerning comments and revision to special committee investigative report (.3); correspondence with D. Azman concerning public filing of special committee investigative report (.2).
B430 02/19/23	Special Committee Investigation W. Hameline	3.30	2,475.00	Draft investigation memo (3.0); respond to case team edits to prepare for filing (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/19/23	Special Committee Investigation A. Brogan	4.50	4,477.50	Coordinate implementing J. Evans comments to UCC investigation report (1.5); draft with R. Kaylor and J. Calandra (3.0).
B430 02/20/23	Special Committee Investigation R. Kaylor	8.20	6,150.00	Draft memorandum of special committee investigation (6.0); revise incorporating edits from J. Evans and J. Calandra (2.2).
B430 02/20/23	Special Committee Investigation W. Hameline	3.20	2,400.00	Revise investigation memo with feedback from MWE team to prepare for filing.
B430 02/20/23	Special Committee Investigation J. Calandra	3.10	4,619.00	Prepare report regarding investigation (2.5); provide comments to same (.6).
B430 02/20/23	Special Committee Investigation G. Williams	1.50	1,125.00	Revise Special Committee report (.2); prepare Notice of Filing relating to same (.9); review of local rules, case management procedures, and chamber procedures relating to same (.4).
B430 02/20/23	Special Committee Investigation A. Brogan	9.20	9,154.00	Work with R. Kaylor and W. Hameline to implement J. Calandra and J. Evans edits to UCC investigation report.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/21/23	Special Committee Investigation R. Kaylor	4.80	3,600.00	Draft memorandum on special committee investigation.
B430 02/21/23	Special Committee Investigation J. Evans	2.30	2,794.50	Phone conference with J. Calandra concerning investigative report (.6); provide comments to investigative report (1.4); correspondence with A. Brogan and J. Calandra concerning investigative report (.3).
B430 02/21/23	Special Committee Investigation G. Steinman	2.00	2,340.00	Review of UCC investigative report (1.5); review of notice of filing of same (.3); call with J. Evans regarding same (.2).
B430 02/21/23	Special Committee Investigation A. Brogan	14.00	13,930.00	Work with R. Kaylor to turn J. Calandra and J. Evans comments to UCC investigation report (11.2); discuss UCC investigation report with R. Kaylor and J. Calandra (2.8).
B430 02/21/23	Special Committee Investigation W. Hameline	1.80	1,350.00	Revise investigation memo to submit to MWE team.
B430 02/21/23	Special Committee Investigation D. Northrop	0.20	121.00	Review draft notice of filing for Committee investigative report (.1); revise same and correspond with G. Williams re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/21/23	Special Committee Investigation J. Calandra	6.90	10,281.00	Revise investigative report (6.0) correspond with Slade regarding same (.9).
B430 02/21/23	Special Committee Investigation G. Williams	0.90	675.00	Revise Committee's investigation report (.7); multiple correspondence with D. Northrop, D. Azman, and G. Steinman concerning same (.2).
B430 02/22/23	Special Committee Investigation Y. Jin	4.10	3,485.00	Revise draft of investigator's memo with reference to discovery items and interview notes.
B430 02/22/23	Special Committee Investigation R. Kaylor	1.00	750.00	Review special committee investigation report (.7); revise incorporate J. Evans edits (.3).
B430 02/22/23	Special Committee Investigation A. Brogan	7.90	7,860.50	Coordinate preparation of UCC investigation report for filing with D. Ilevski and R. Kaylor (1.5); discuss UCC investigation report with J. Evans and J. Calandra (3.2); update UCC investigation report with J. Calandra comments (3.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/22/23	Special Committee Investigation G. Steinman	1.40	1,638.00	Call with D. Azman regarding UCC investigation report (.4); review of same (1.0).
B430 02/22/23	Special Committee Investigation D. Ilievski	5.90	4,425.00	Draft Voyager Investigative Report.
B430 02/22/23	Special Committee Investigation R. Kaylor	0.50	375.00	Review draft memorandum on special committee investigation for accuracy (.2); incorporate edits from J. Calandra (.3).
B430 02/22/23	Special Committee Investigation J. Calandra	2.00	2,980.00	Revise investigative report.
B430 02/22/23	Special Committee Investigation J. Evans	3.60	4,374.00	Revise UCC investigative report (2.2); correspondence with A. Brogan concerning investigative report (.4); phone conference with J. Calandra concerning investigative report (.4); correspondence with J. Calandra and A. Brogan concerning UCC investigative report (.3); correspondence with R. Kaylor concerning UCC investigative report (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/23/23	Special Committee Investigation J. Evans	1.00	1,215.00	Correspondence with J. Calandra concerning investigation report (.4); review analysis of confidentiality issues (.3); correspondence concerning deposition of S. Ehrlich (.3).
B430 02/23/23	Special Committee Investigation G. Williams	0.10	75.00	Correspondence with R. Kaylor concerning Protective Order.
B430 02/24/23	Special Committee Investigation R. Kaylor	0.80	600.00	Conference with J. Evans re special committee investigation memorandum (.2); review memorandum edits received from J. Calandra and opposing counsel (.6).
B430 02/24/23	Special Committee Investigation J. Calandra	4.10	6,109.00	Call with Slade to discuss investigative report (.8); revise report (3.3).
B430 02/25/23	Special Committee Investigation R. Kaylor	3.20	2,400.00	Revise summary memorandum based on comments from J. Calandra and opposing counsel (3.0); send same for review (.2).
B430 02/26/23	Special Committee Investigation R. Kaylor	5.80	4,350.00	Incorporate J. Calandra and J. Evans edits into investigative summary memorandum for dissemination to opposing counsel.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/26/23	Special Committee Investigation J. Evans	2.10	2,551.50	Revise UCC investigative report (1.5); phone conference with J. Calandra concerning UCC investigative report (.3); correspondence with R. Kaylor concerning UCC investigative report (.3).
B430 02/26/23	Special Committee Investigation J. Calandra	2.00	2,980.00	Revise investigative report.
B430 02/26/23	Special Committee Investigation D. Epstein	0.80	796.00	Emails with MWE team in connection with draft investigation report (.2); revisions to the same (.6).
B430 02/27/23	Special Committee Investigation J. Evans	1.40	1,701.00	Correspondence with J. Calandra concerning UCC investigative report (.5); emails with counsel for Debtors and Special Committee concerning UCC investigative report (.6); correspondence with R. Kaylor concerning UCC investigative report (.3).
B430 02/27/23	Special Committee Investigation R. Kaylor	4.60	3,450.00	Draft investigative summary memorandum (3.8); draft notice of filing under seal for court (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/28/23	Special Committee Investigation D. Northrop	1.10	665.50	Draft certificate of service for notice of filing of the UCC's investigative report (.1); revise certificate of service (.2); finalize notice of filing of UCC investigative report and Ex. A thereto for filing on the ECF docket (.1); file notice with Ex. A (redacted Committee Report) on the ECF case docket (.2); coordinate service of notice and redacted Committee Report (.2); draft letter of transmittal for chambers copy of notice and redacted Committee Report (.1); coordinate delivery of chambers copy to Judge Wiles' chambers (.2).
B430 02/28/23	Special Committee Investigation R. Kaylor	0.50	375.00	Review investigative summary memorandum.

Total Hours 280.20 Total For Services \$266,306.50

Timekeeper Summary

Name	Hours	Rate	Amount
A. Brogan	108.00	995.00	107,460.00
J. Calandra	27.40	1,490.00	40,826.00
D. Epstein	0.80	995.00	796.00
J. Evans	13.00	1,215.00	15,795.00
W. Hameline	19.90	750.00	14,925.00
D. Ilievski	5.90	750.00	4,425.00



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Name	Hours	Rate	Amount
Y. Jin	33.20	850.00	28,220.00
R. Kaylor	58.80	750.00	44,100.00
D. Northrop	1.30	605.00	786.50
G. Steinman	3.40	1,170.00	3,978.00
G. Williams	2.50	750.00	1,875.00
E. Yu	6.00	520.00	3,120.00
Totals	280.20		<u>\$266,306.50</u>

Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	<u>280.20</u>	<u>266,306.50</u>
		280.20	266,306.50



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/01/23	Equity Committee J. Evans	2.40	2,916.00	Meet with J. Calandra concerning customer claims motion (.6); review draft of customer claims motion (.4); correspondence with M. Asher concerning customer claims motion (.1); review key master loan agreements (.4); emails with J. Calandra and M. Asher concerning master loan agreements (.3); correspondence with P. Kennedy concerning customer claims motion and declaration (.2); correspondence with J. Calandra concerning discovery issues (.2); emails with P. Kennedy and J. Calandra concerning finalizing motion (.2).
B440 02/01/23	Equity Committee D. Wolf	5.30	5,962.50	Review E. Chu's research findings and case law re customer claims (.8); review W. Hameline's research findings and case law on same (.7); conduct legal research on state blue sky laws, secondary liability regimes, and seller status (1.0); draft portions of memorandum relating to same (.8); conduct research related to solicitations by certain influencers (1.0); draft portions of memorandum on customer claims (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/01/23	Equity Committee E. Chu	1.00	655.00	Draft legal analysis on customer claims.
B440 02/01/23	Equity Committee S. Genovese	0.20	109.00	Correspond with P. Kennedy regarding review of the inter company agreements.
B440 02/01/23	Equity Committee G. Steinman	1.20	1,404.00	Revise motion regarding customer claims at each entity (.9); call with D. Simon regarding same (.3).
B440 02/01/23	Equity Committee M. Asher	3.50	4,480.00	Draft TopCo customer claim motion.
B440 02/01/23	Equity Committee P. Kennedy	6.10	5,825.50	Review intercompany agreements and other documents to support TopCo motion (3.5); review prior employee interview for relevant quotes to include in TopCo motion (2.6).
B440 02/01/23	Equity Committee J. Calandra	7.80	11,622.00	Revise TopCo customer claim motion on customer affiliates (4.2); review Celsius motion papers re same issue (2.3); review admissibility of interview notes and admissions made therein (1.3).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/01/23	Equity Committee D. Simon	1.50	1,957.50	Calls with G. Steinman regarding plan and equity committee issues (.5); review draft motion to amend schedules (.7); call with D. Azman regarding same (.3).
B440 02/02/23	Equity Committee P. Kennedy	7.70	7,353.50	Review of TopCo motion (1.2); call with MWE team regarding TopCo motion (.8); revise draft TopCo motion (4.7); cite-check same (1.0).
B440 02/02/23	Equity Committee D. Giattino	1.30	1,241.50	Correspondence with MWE team re finalizing the claims schedules and statements motion (.4); perform related research (.9).
B440 02/02/23	Equity Committee M. Asher	0.80	1,024.00	Correspond with MWE team re TopCo customer claims brief.
B440 02/02/23	Equity Committee D. Simon	1.00	1,305.00	Review motion to amend schedules (.6); call with D. Azman, J. Calandra and G. Steinman regarding same (.4).
B440 02/02/23	Equity Committee J. Calandra	5.10	7,599.00	Review of TopCo customer claims motion (2.8); review underlying documents for additional support (1.4); review discovery documents produced (.6) strategize additional discovery needed (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/02/23	Equity Committee G. Steinman	1.30	1,521.00	Meet with D. Azman, D. Simon, and J. Evans regarding compelling claims at all entities (.7); research public securities filings in support of same (.6).
B440 02/03/23	Equity Committee P. Kennedy	1.00	955.00	Document review for TopCo claim motion.
B440 02/03/23	Equity Committee D. Simon	0.20	261.00	Communications with D. Azman and D. Posner regarding ad hoc committee issues.
B440 02/04/23	Equity Committee D. Simon	0.50	652.50	Communications with D. Azman and G. Steinman regarding ad hoc issues.
B440 02/05/23	Equity Committee D. Simon	0.50	652.50	Review retained cause of action schedule and communications with J. Calandra regarding same.
B440 02/05/23	Equity Committee P. Kennedy	1.80	1,719.00	Revise TopCo claim motion and compile exhibits for motion.



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/06/23	Equity Committee P. Kennedy	1.70	1,623.50	Revise TopCo motion and compile exhibits for Monica Asher (1.2); cite-check same (.5).
B440 02/06/23	Equity Committee D. Wolf	1.00	1,125.00	Analyze Voyager customer agreement (.3); draft section of memorandum discussing relevant portions of same (.7).
B440 02/07/23	Equity Committee D. Simon	1.40	1,827.00	Multiple communications with D. Azman and G. Steinman regarding equity issues (.4); review and revise plan supplement documents (1.0).
B440 02/08/23	Equity Committee D. Simon	1.00	1,305.00	Revisions to plan supplement documents (.4); communications with G. Steinman regarding same (.3); communications with J. Calandra regarding equity issues (.3).
B440 02/09/23	Equity Committee D. Simon	0.50	652.50	Communications with D. Azman regarding intercompany claims and review of same.
B440 02/09/23	Equity Committee D. Azman	0.30	391.50	Call with Quinn re: intercompany claims.



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/10/23	Equity Committee D. Simon	0.50	652.50	Communications with D. Azman regarding plan and equity issues.
B440 02/16/23	Equity Committee D. Simon	0.40	522.00	Call with D. Posner regarding equity issues.
B440 02/20/23	Equity Committee D. Simon	0.80	1,044.00	Analyze intercompany issues (.5); communications regarding FTX settlement (.3).
B440 02/21/23	Equity Committee D. Wolf	0.20	225.00	Analyze case law in connection with customer claims memorandum.
B440 02/26/23	Equity Committee D. Simon	0.50	652.50	Communications with litigation team regarding confirmation prep.
B440 02/28/23	Equity Committee C. Greer	0.40	192.00	Review objection of the Ad Hoc Group of Equity Security Holders to joint stipulation and agreed order between Debtors, the FTX Debtors, and their respective official committees of unsecured creditors



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Task / Date	Desc. / Name	Hours	Amount	Description
				regarding enforceability of loan (.1); communicate with MWE team regarding same (.1); review objection to joint stipulation and agreed order between Debtors, the FTX Debtors, and their respective official committees of unsecured creditors regarding enforceability of loan filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B440 02/28/23	Equity Committee D. Simon	2.50	3,262.50	Communications with D. Azman, Kirkland and Quinn regarding intercompany issues (.8); review and comment on Committee pleadings (.7); communications with J. Calandra regarding talking points and prep (.4); communications with Kirkland regarding retained causes of action (.6).

Total Hours 61.40 Total For Services \$72,690.50

Timekeeper Summary

Name	Hours	Rate	Amount
M. Asher	4.30	1,280.00	5,504.00
D. Azman	0.30	1,305.00	391.50
J. Calandra	12.90	1,490.00	19,221.00
E. Chu	1.00	655.00	655.00
J. Evans	2.40	1,215.00	2,916.00
S. Genovese	0.20	545.00	109.00
D. Giattino	1.30	955.00	1,241.50
C. Greer	0.40	480.00	192.00
P. Kennedy	18.30	955.00	17,476.50

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



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Name	Hours	Rate	Amount
D. Simon	11.30	1,305.00	14,746.50
G. Steinman	2.50	1,170.00	2,925.00
D. Wolf	6.50	1,125.00	7,312.50
Totals	61.40		<u>\$72,690.50</u>

Task Code Summary

Task Code	Description	Hours	Amount
B440	Equity Committee	<u>61.40</u>	<u>72,690.50</u>
		61.40	72,690.50
	Total This Matter		<u><u>\$72,690.50</u></u>



Invoice: 3770977
Client: 118593

06/27/2023

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 03/01/23	Case Administration D. Northrop	0.10	60.50	Correspond with transcriber (Veritext) to request transcript of 3/1 hearing.
B110 03/01/23	Case Administration P. Kennedy	8.80	8,404.00	Review prior scheduling order templates (.7); review federal rules of civil procedure, bankruptcy rules of procedure, Delaware bankruptcy court local rules, and rules of chambers to determine provisions applicable for scheduling order (.8); revise proposed scheduling order for Alameda adversary proceeding (6.2); review Voyager and FTX bankruptcy dockets re protective agreements (.4); email J. Evans summary of proposed scheduling order and areas for clarification (.7).
B110 03/03/23	Case Administration D. Northrop	0.80	484.00	Review order entered 3/2/2023 in In re Rule 45 Subpoena to Non-Party Bankman-Fried, Case No. 23-80052 (U.S. District Court for the Northern District of California) granting request to stay consideration of



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Task / Date	Desc. / Name	Hours	Amount	Description
				motion to quash (.2); update case calendar for Case No. 23-80052 (.4); arrange for MWE attorneys to receive ECF notices in Case No. 23-80052 (.2).
B110 03/03/23	Case Administration D. Northrop	0.20	121.00	Review summary of Day 1 of confirmation hearing (.1); correspond with transcriber (Veritext) to request transcript of 3/3 hearing (confirmation hearing – Day 2) (.1).
B110 03/03/23	Case Administration A. Hart	0.50	120.00	Compile final transcripts and exhibits from depositions and upload to document management system.
B110 03/04/23	Case Administration D. Northrop	0.70	423.50	Communications with transcriber to inquire about expedited processing of the transcripts for 3/2 and 3/3 (confirmation hearing) (.4); correspond with MWE team re same (.3).
B110 03/04/23	Case Administration D. Northrop	0.30	181.50	Arrange for MWE attorneys to attend day 3 of the confirmation on 3/6 via Court Solutions.
B110 03/06/23	Case Administration D. Northrop	0.30	181.50	E-mail correspondence with transcriber regarding status of transcripts of day 1 and day 2 of the confirmation hearing and to order the transcript of day 3 of the confirmation hearing (.1); obtain and



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Task / Date	Desc. / Name	Hours	Amount	Description
				review transcript of day 1 of the confirmation hearing (.1); correspond with MWE team regarding same (.1).
B110 03/06/23	Case Administration D. Northrop	0.30	181.50	Arrange for MWE attorneys to attend bench ruling scheduled for 3/7/23 via Court Solutions.
B110 03/07/23	Case Administration D. Northrop	0.10	60.50	Arrange for G. Steinman to attend judge's bench ruling scheduled for 3/7/23 via Court Solutions.
B110 03/07/23	Case Administration D. Northrop	0.80	484.00	Correspond with J. Evans re obtaining transcripts of the confirmation hearing (.3); telephone call to transcriber re status of transcripts (.2); follow-up e-mail correspondence with transcriber re same (.1); follow-up e-mail correspondence with MWE team re same (.1); e-mail correspondence with transcriber to order transcript of 3/7/2023 bench ruling (.1).
B110 03/07/23	Case Administration D. Northrop	0.30	181.50	Research options for MWE attorneys to receive electronic notifications of filings in Delaware Adv. Pro. 23-50084-JTD, Alameda Research v. Voyager Digital, et al. (.2); correspond with G. Williams re same



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Task / Date	Desc. / Name	Hours	Amount	Description
				(.1).
B110 03/07/23	Case Administration G. Williams	0.20	150.00	Multiple correspondence with D. Northrop and G. Steinman relating to filing alerts for FTX-Voyager adversary proceeding in Delaware.
B110 03/07/23	Case Administration D. Northrop	1.70	1,028.50	Review procedures for pro hac vice admission in the U.S. District Court for the Northern District of California (.3); e-mail correspondence with M. Huttenlocher, J. Evans and K. Shami regarding same (.4); order certificates of good standing from New York State Supreme Court, Appellate Division, First Department for M. Huttenlocher and J. Evans (.2); prepare application for admission pro hac vice for M. Huttenlocher in Case No. 23-mc-80052, In re Rule 45 Subpoena to Non-Party Samuel Bankman-Fried (.8).
B110 03/08/23	Case Administration D. Northrop	0.20	121.00	Obtain and review transcript of day 2 of the confirmation hearing (.1); correspond with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 03/08/23	Case Administration D. Northrop	0.10	60.50	Research docket in In re FTX Trading Ltd., Case No. 22-11068-JTD (U.S. Bankruptcy Court for the District of Delaware) for status of matters scheduled to heard on 3/8/23 and e-mail correspondence with C. Cowden regarding same.
B110 03/08/23	Case Administration C. Gibbs	0.60	894.00	Review multiple emails re case administrative matters.
B110 03/08/23	Case Administration J. Andre	0.10	129.50	Communications with Magistrate Judge's courtroom deputy regarding filing of letter.
B110 03/09/23	Case Administration D. Northrop	0.10	60.50	Arrange for MWE attorneys to receive electronic notifications of filings in Delaware Adv. Pro. 23-50084-JTD, Alameda Research v. Voyager Digital, et al.
B110 03/09/23	Case Administration D. Northrop	0.30	181.50	Review docket entry in Adv. Pro. 22-1133 re docketing of 3/3/2023 transcript (.1); correspond with J. Evans re same (.1); e-mail correspondence with transcriber regarding status of transcript of 3/6/2023 hearing (day 3 of the confirmation hearing) and 3/7 bench ruling (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 03/09/23	Case Administration C. Gibbs	0.60	894.00	Review multiple emails re case administrative matters.
B110 03/09/23	Case Administration A. Hart	0.50	120.00	Create master task list.
B110 03/09/23	Case Administration C. Cowden	0.30	225.00	Analyze FTX bankruptcy docket for recent filings relevant to the Committee and preference action against Voyager (.2); email D. Azman regarding same (.1).
B110 03/09/23	Case Administration G. Williams	0.10	75.00	Correspondence with D. Northrop concerning docket notifications for FTX adversary proceeding.
B110 03/09/23	Case Administration S. Bride	0.20	62.00	Research NY Comp Codes R & Regs, title 22 section 1200.0 Rule 1.8.
B110 03/10/23	Case Administration D. Northrop	0.50	302.50	Obtain transcripts of day 3 of the confirmation hearing and March 7 bench ruling (.2); review same (.2); correspond with MWE team re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 03/10/23	Case Administration A. Hart	1.50	360.00	Revise master task list (.3); compile relevant FTX documents for mediation (1.2).
B110 03/13/23	Case Administration G. Steinman	0.50	585.00	Attend meeting with Debtors regarding non-debtor entities.
B110 03/13/23	Case Administration D. Northrop	0.20	121.00	Arrange for MWE attorneys to participate in 3/14 scheduling conference via Court Solutions.
B110 03/14/23	Case Administration C. Greer	0.20	96.00	Calendar 3/15/23 hearing regarding government's yet to be filed motion for a stay pending appeal and deadline for government to file same.
B110 03/14/23	Case Administration C. Gibbs	0.40	596.00	Review multiple emails re case administrative matters.
B110 03/14/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with transcriber to obtain transcript of 3/14 scheduling conference regarding Government's to-be-filed motion for stay pending appeal.



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 03/14/23	Case Administration D. Northrop	0.90	544.50	E-mail correspondence with M. Kandestin re deadline for Government to file its motion for stay of confirmation order pending appeal and hearing scheduled for 3/15 at 2:00 p.m. EDT with respect to the Government's motion (.1); follow-up e-mail correspondence with C. Greer regarding same (.1); review Government's motion for stay of confirmation order pending appeal and memorandum of law in support thereof (.1); correspond with M. Kandestin and E. Keil re same (.1); update service list in preparation for serving UCC's opposition to the Government's motion for stay pending appeal on 3/15 (.4); e-mail correspondence with M. Kandestin regarding transcript of 1/10/2023 hearing on the Debtors' motion for approval of sale transaction with Binance in connection with preparation of the UCC's opposition to the Government's motion for stay pending appeal (.1).
B110 03/14/23	Case Administration D. Northrop	0.60	363.00	Arrange for additional MWE attorneys to participate in 3/14 scheduling conference via Court Solutions (.2); arrange for MWE attorneys to participate in 3/15 hearing on the Government's to-be-filed motion for stay pending appeal via Court Solutions (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 03/14/23	Case Administration D. Northrop	0.10	60.50	Review certification of counsel regarding proposed order extending deadline for defendants to answer in Delaware Adv. Pro. 23-50084-JTD, Alameda Research v. Voyager Digital, et al.
B110 03/14/23	Case Administration J. Evans	0.30	364.50	Review scheduling order (.2); correspondence with D. Azman concerning scheduling order (.1).
B110 03/14/23	Case Administration G. Williams	0.30	225.00	Multiple conferences with W. Hameline and P. Kennedy concerning case administration.
B110 03/15/23	Case Administration D. Northrop	0.10	60.50	Review order entered 3/15/23 extending deadline for defendants to answer in Delaware Adv. Pro. 23-50084-JTD, Alameda Research v. Voyager Digital, et al.
B110 03/15/23	Case Administration D. Northrop	0.30	181.50	Arrange for M. Eisler of FTI Consulting to participate in 3/15 hearing on the Government's motion for stay pending appeal via Court Solutions.
B110 03/15/23	Case Administration G. Steinman	0.50	585.00	Call with J. Evans regarding research work-streams and memos.



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 03/16/23	Case Administration D. Northrop	0.50	302.50	Correspond with transcriber re status of 3/14 (scheduling conference) and 3/15 (hearing on Government's motion for stay pending appeal) transcripts (.1); obtain transcript of 3/15 hearing (.1); correspond with MWE team re same (.1); obtain transcript of 3/14 scheduling conference (.1); correspond with MWE team re same (.1).
B110 03/16/23	Case Administration B. Casten	0.30	172.50	Draft a report of review progress in the document repository as requested by the case team.
B110 03/17/23	Case Administration C. Gibbs	0.50	745.00	Review multiple emails re case administrative matters.
B110 03/17/23	Case Administration D. Northrop	0.80	484.00	Monitor docket for District Court Case No. 1:23-cv-02171-JHR, United States of America v. Voyager Digital Holdings Inc. for filing of Government's motion for stay pending appeal (.1); review Government's motion for stay pending appeal, memorandum of law in support, Fogelman declaration in support, letter motion for leave to file brief in excess of the page limit, and ex parte motion to expedite consideration of the Government's



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Task / Date	Desc. / Name	Hours	Amount	Description
				motion and to set a hearing (.4); correspond with MWE team re same (.1); review Judge Rearden's individual practices for provisions regarding oral argument and hearings on motions (.2).
B110 03/20/23	Case Administration C. Cowden	0.60	450.00	Review FTX bankruptcy docket for recent filings relevant to FTX preference action (.4); correspondence with G. Steinman and the MWE team regarding same (.2).
B110 03/21/23	Case Administration B. Casten	0.30	172.50	Adjust the document repository permissions to add additional reviewers to the workspace.
B110 03/21/23	Case Administration D. Northrop	0.10	60.50	Review court calendar for 3/23/2023 and correspond with G. Steinman re registering MWE attorneys to participate in the 3/23 hearing telephonically via Court Solutions.
B110 03/22/23	Case Administration A. Hart	0.80	192.00	Prepare index of oral argument documents.
B110 03/22/23	Case Administration D. Northrop	0.60	363.00	Arrange for MWE attorneys to participate in 3/23 hearing via Court Solutions (.4); review Debtors' notice of adjournment of certain matters scheduled for hearing on 3/23



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Task / Date	Desc. / Name	Hours	Amount	Description
				and updated court calendar for 3/23 (.1); correspond with C. Gibbs and D. Azman re cancellation of 3/23 hearing (.1).
B110 03/24/23	Case Administration D. Northrop	0.40	242.00	Register MWE attorneys to participate in 3/28 hearing via Court Solutions.
B110 03/24/23	Case Administration D. Northrop	0.20	121.00	Review Debtors' agenda for hearing scheduled for 3/28 at 11:00 a.m. (.1); correspond with G. Steinman re failure of the agenda to reflect the certificate of counsel filed by the Committee on 3/22 relating to the Committee's application to retain and employ M3 Advisory Partners (.1).
B110 03/24/23	Case Administration D. Northrop	0.80	484.00	Numerous e-mails with transcriber regarding status of requests for transcripts of oral argument (at 2:30 p.m.) and conference (at 9:00 p.m.) held on 3/23 (.4); correspond with J. Evans re receipt of transcript of oral argument on Government's motion for stay pending appeal (.1); review transcript of oral argument (.3).
B110 03/24/23	Case Administration D. Northrop	0.90	544.50	Review procedures for attorney admission to the U.S. Court of Appeals for the Second Circuit and process for filing/submitting attorney applications for admission (.5); correspond with J. Evans re same



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				(.1); correspond with J. Evans re certificate of good standing ordered on 3/7/2023 from N.Y. Supreme Court, Appellate Division, First Department (.2); review acknowledgment and notice of appearance form to be used to enter attorney appearances in Second Circuit cases (.1).
B110 03/24/23	Case Administration D. Northrop	0.10	60.50	Review memo endorsement granting, in part, the Government's request for administrative stay in Case No. 23-cv-02171-JHR.
B110 03/24/23	Case Administration C. Gibbs	0.40	596.00	Review multiple emails re case administration matters.
B110 03/28/23	Case Administration D. Northrop	0.10	60.50	Correspond with transcriber re obtaining transcript of 3/28 hearing.
B110 03/28/23	Case Administration D. Northrop	0.70	423.50	Correspond with transcriber re status of transcript for 9:00 p.m. conference on 3/23 in District Court Case No. 23-cv-02171-JHR (.1); obtain and review transcript of 3/23 conference (.1); correspond with MWE team re same (.1); review Government's statement of issues and designation



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Task / Date	Desc. / Name	Hours	Amount	Description
				of record on appeal filed in the District Court (.1); correspond with MWE team re same (.1); review Debtors' letter to Judge Rearden inquiring re anticipated timing of the Court's opinion in support of its order granting the Government's request for a stay pending appeal (.1); review Court's endorsement on Debtors' letter regarding anticipated timing correspond with MWE team re same (.1).
B120 03/01/23	Asset Analysis & Recovery S. Ronen-van Heerden	8.30	3,735.00	Meet with Y. Bekker and M. Elliott concerning analysis of Voyager, FTX and Alameda responsive loan documents (3.0); analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets (4.8); correspondence concerning loan agreement revisions and releases (.5).
B120 03/01/23	Asset Analysis & Recovery M. Elliott	3.00	1,350.00	Meet with Y. Bekker and S.J. Ronen-van Heerden concerning review and analysis of Voyager loan documents including loan agreements, term sheets, loan books, and correspondence.
B120 03/02/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.80	3,510.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets (7.6); correspondence concerning loan agreement revisions and releases (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 03/03/23	Asset Analysis & Recovery S. Ronen-van Heerden	2.10	945.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets (1.8); correspondence concerning loan agreement revisions and releases (.3).
B120 03/09/23	Asset Analysis & Recovery S. Ronen-van Heerden	1.40	630.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets and correspondence concerning loan agreement revisions and releases (.9); draft summary of responsive documents (.5).
B120 03/09/23	Asset Analysis & Recovery D. Epstein	7.10	7,064.50	Analyze FTX dispute (1.0); analyze recovery of assets (4.7); call with J. Evans re asset recovery strategy (.6); follow up analysis re the same (.8).
B120 03/10/23	Asset Analysis & Recovery J. Calandra	6.20	9,238.00	Revise complaint relating to estate/contributes claims.
B120 03/10/23	Asset Analysis & Recovery D. Epstein	1.10	1,094.50	Analyze asset recovery issues (.7); review scheduling order (.3); correspond with P. Kennedy re the same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 03/10/23	Asset Analysis & Recovery D. Epstein	0.40	398.00	Research re asset recovery of claims against third parties.
B120 03/10/23	Asset Analysis & Recovery S. Ronen-van Heerden	3.90	1,755.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets, regulator inquiries, and correspondence.
B120 03/11/23	Asset Analysis & Recovery D. Epstein	0.50	497.50	Strategize asset recovery approach regarding claims asserted against third parties.
B120 03/13/23	Asset Analysis & Recovery D. Epstein	3.00	2,985.00	Analyze claims memo.
B120 03/13/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Review of Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets, OSC and TX regulator inquiries and correspondence (5.5); draft summary on same (2.2).
B120 03/15/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.60	3,420.00	Review loan documents concerning Alameda, FTX and Voyager including, loan agreements and loan term sheets with related correspondence, questions from regulators with related responses



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Task / Date	Desc. / Name	Hours	Amount	Description
				(4.2); draft summary on same (3.4).
B120 03/16/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.90	3,555.00	Analyze loan documents about Voyager, FTX and Alameda loans including, loan agreements, term sheets, press releases, regulator questions and related correspondence (5.3); draft summary of same (2.6).
B120 03/16/23	Asset Analysis & Recovery E. Rodd	2.00	2,340.00	Analyze background materials re Alameda Loans.
B120 03/16/23	Asset Analysis & Recovery D. Azman	0.30	391.50	Review analysis of French subsidiary from McDermott Paris.
B120 03/17/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.80	3,510.00	Review of Voyager, FTX and Alameda loan documents including, loan agreements, interest invoices, term sheets, press releases and related correspondence (6.2); draft summary on same (1.6).
B120 03/20/23	Asset Analysis & Recovery Y. Bekker	0.20	180.00	Conference call with S. Ronen-van Heerden concerning progress of Alameda loan document review.



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 03/20/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.90	3,555.00	Review of Voyager and Alameda loan agreements, terms sheets, interest invoices, regulator compliance items and related correspondence (3.8); call with Y. Bekker concerning review and analysis of loan documents (.5); draft summary on same (3.6).
B120 03/21/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.80	3,510.00	Analyze Voyager/Alameda/FTX loan documents including loan terms sheets, agreements, correspondence, share transfers and regulator compliance items (5.5); draft summary on same (2.3).
B120 03/22/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Analyze Voyager/Alameda/FTX loan documents including MLAs, loan terms sheets, share transactions, interest invoices, regulator compliance items and related correspondence (4.6); draft summary on same (3.1).
B120 03/23/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.80	3,510.00	Review Voyager/Alameda/FTX loan documents including loan terms sheets and drafts, digital currency transactions, interest invoices and related correspondence (4.7); draft summary on same (3.1).
B120 03/23/23	Asset Analysis & Recovery J. Calandra	8.70	12,963.00	Review of APA to determine rights to terminate and financial implications (2.3); draft memo regarding same (1.8); call with MWE team to discuss research related to memo (.4); review



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Task / Date	Desc. / Name	Hours	Amount	Description
				factual research regarding breach arguments and hearing record (3.2); provide comments re stay arguments (1.0).
B120 03/24/23	Asset Analysis & Recovery S. Ronen-van Heerden	8.10	3,645.00	Analyze loan documents concerning Voyager, Alameda and FTX including loan terms sheets and drafts, digital currency transactions, interest invoices, regulator compliance items and related correspondence (5.2); draft summary on same (2.9).
B120 03/27/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.60	3,420.00	Review of loan documents concerning Voyager, Alameda and FTX including digital currency transactions, interest invoices, loan terms sheets and revisions and correspondence (5.3); draft summary on same (2.3).
B120 03/28/23	Asset Analysis & Recovery D. Epstein	1.10	1,094.50	Analyze recent charges against SBF in connection with asset recovery analysis.
B120 03/28/23	Asset Analysis & Recovery S. Ronen-van Heerden	2.60	1,170.00	Analyze Voyager/FTX/Alameda loan documents including correspondence, interest invoices, loan terms sheets, and digital currency transactions (1.8); draft summary on same (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 03/29/23	Asset Analysis & Recovery E. Rodd	1.00	1,170.00	Discuss issues related to affirmative claims against third parties and recovery.
B120 03/29/23	Asset Analysis & Recovery E. Rodd	2.30	2,691.00	Research issues related to third party affirmative claims recovery.
B120 03/30/23	Asset Analysis & Recovery D. Epstein	0.10	99.50	Correspondence with J. Calandra and G. Williams re asset recovery analysis.
B120 03/30/23	Asset Analysis & Recovery E. Rodd	4.50	5,265.00	Research recovery of affirmative claims against third parties.
B120 03/31/23	Asset Analysis & Recovery E. Rodd	6.50	7,605.00	Research issues related to affirmative claims against third parties (6.2); call with K. Shami re recovery of same (.3).
B120 03/31/23	Asset Analysis & Recovery B. Perez	1.20	900.00	Research due diligence requirements for banks engaging in FinTech partnerships.



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B120 03/31/23	Asset Analysis & Recovery K. Shami	0.30	310.50	Call with E. Rodd to discuss asset recovery.
B120 03/31/23	Asset Analysis & Recovery G. Williams	5.00	3,750.00	Multiple correspondence with D. Simon and J. Calandra concerning potential causes of action relating to vendor agreements (.3); research issues relating to same (3.5); draft analysis concerning same (1.2).
B130 03/01/23	Asset Disposition G. Williams	1.20	900.00	Attend diligence conference with estate professionals and Binance.
B130 03/01/23	Asset Disposition G. Steinman	2.60	3,042.00	Review of Binance changes to side letter (.6); call with D. Azman regarding same (.4); email correspondence with J. Evans and D. Azman regarding same (.5); revise same (.5); prepare exhibit for same (.6).
B130 03/01/23	Asset Disposition J. Evans	2.90	3,523.50	Correspondence with counsel for Binance concerning diligence issues (.3); prepare for diligence meeting with Binance (.4); attend diligence meeting with Binance (1.1); debrief MWE team re same (.4); phone conferences with E. Heller concerning Binance diligence (.3); conferences with Moelis concerning same (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 03/01/23	Asset Disposition E. Heller	8.00	6,000.00	Amend draft Binance diligence questions in preparation for in-person inquiry regarding Merit Peak (.5); attend meeting regarding Merit Peak inquiry (2.5); draft outline regarding diligence performed regarding Binance purchase agreement (3); correspondence with G. Williams regarding outline (.5); correspondence with J. Evans regarding outline (.5); document preparation in advance of court hearing (1.0).
B130 03/01/23	Asset Disposition G. Williams	1.60	1,200.00	Analyze diligence issues relating to Binance (.8); draft diligence questions concerning same (.5); multiple correspondence with E. Heller and J. Evans concerning same (.3).
B130 03/01/23	Asset Disposition G. Williams	3.40	2,550.00	Analyze provisions relating to customer-protection measures in Asset Purchase Agreement and Plan (1.3); create hearing document relating to same (1.9); correspondence with E. Heller and J. Evans concerning same (.2).
B130 03/01/23	Asset Disposition G. Williams	3.10	2,325.00	Review reports relating to Binance (1.3); revise diligence outline relating to same (1.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 03/01/23	Asset Disposition D. Epstein	0.50	497.50	Call with E. Heller re Binance (.1); emails with Latham and Moelis teams re Binance (.4).
B130 03/02/23	Asset Disposition G. Williams	1.30	975.00	Research relating to asset commingling concerns (1.1); correspondence with J. Evans, E. Heller, G. Steinman, and B. Perez relating to same (.2).
B130 03/02/23	Asset Disposition C. Cowden	0.40	300.00	Correspondence with G. Williams regarding the amended APA (.1); analyze APA for language related to commingling crypto (.1); summarize findings (.1); email to G. Williams regarding same (.1).
B130 03/02/23	Asset Disposition C. Greer	0.20	96.00	Review notice of filing of first amendment to asset purchase agreement (.1); communicate with MWE team regarding same (.1).
B130 03/04/23	Asset Disposition G. Williams	1.50	1,125.00	Analyze materials concerning Binance recent developments.
B130 03/04/23	Asset Disposition G. Williams	1.20	900.00	Analyze Asset Purchase Agreement regarding milestone events and sale transaction issues.



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B130 03/04/23	Asset Disposition E. Heller	0.80	600.00	Revise meeting notes regarding Senate letter and CZ tweet (.5); correspondence with J. Evans regarding Monday court hearing expectations and preparations (.3).
B130 03/04/23	Asset Disposition J. Evans	0.60	729.00	Emails with D. Azman and G. Steinman concerning Binance APA changes (.3); correspondence with E. Heller concerning Binance diligence calls (.3).
B130 03/04/23	Asset Disposition P. Kennedy	6.20	5,921.00	Research bankruptcy exceptions to securities laws relating to Binance APA (4.7); draft research summary (1.3); email to G. Williams to incorporate in research memo (.2).
B130 03/05/23	Asset Disposition G. Williams	1.30	975.00	Review of fiduciary out and closing provisions in APA (1.1); circulate summary of same to D. Azman, G. Steinman, and J. Evans (.2).
B130 03/05/23	Asset Disposition J. Evans	1.50	1,822.50	Correspondence concerning Binance diligence (.4); zoom conference with Debtors and counsel for Binance (.4); correspondence with D. Azman and G. Steinman concerning changes to APA (.4); correspondence with Debtors concerning Binance issues (.3).



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B130 03/06/23	Asset Disposition J. Evans	2.40	2,916.00	Emails with Moelis and Binance counsel concerning diligence issues (.5); meetings with counsel for Binance concerning diligence issues (.4); meet with Binance counsel concerning revisions to APA (.3); emails concerning diligence and revisions to APA (.4); correspondence with D. Azman and G. Steinman concerning revisions to APA (.2); meet with J. Calandra concerning Binance APA (.3); correspondence with Debtors and J. Calandra concerning SEC issues (.3).
B130 03/06/23	Asset Disposition G. Steinman	0.70	819.00	Call with Binance regarding second amended APA (.4); debrief call with Debtor professionals, D. Azman, and J. Evans (.3).
B130 03/07/23	Asset Disposition G. Steinman	1.00	1,170.00	Review of second amended APA (.8); email correspondence with D. Azman regarding same (.2).
B130 03/07/23	Asset Disposition J. Evans	1.00	1,215.00	Correspondence with Binance counsel concerning SEC issues and diligence (.4); meet with Binance counsel and Debtors (.3); correspondence with Binance counsel and SEC (.3).



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B130 03/08/23	Asset Disposition G. Steinman	0.30	351.00	Call with G. Williams regarding potential VGX sale.
B130 03/08/23	Asset Disposition G. Williams	0.60	450.00	Attend meeting with potential VGX smart contracts purchaser.
B130 03/09/23	Asset Disposition J. Evans	0.80	972.00	Zoom meeting with Binance counsel and Debtors concerning outstanding issues and closing (.5); correspondence with D. Azman concerning outstanding issues (.3).
B130 03/14/23	Asset Disposition E. Heller	1.30	975.00	Review of draft Binance Q&A (.8); revise to include Creditors questions (.5).
B130 03/16/23	Asset Disposition J. Evans	0.40	486.00	Review OTC desk plan for altcoins (.3); email with M3 concerning altcoin sales (.1).
B130 03/19/23	Asset Disposition J. Evans	0.20	243.00	Correspondence with E. Heller concerning Binance diligence.



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B130 03/21/23	Asset Disposition J. Evans	3.60	4,374.00	Prepare for diligence call with Binance (.5); attend same (1.0); prepare for second diligence call with Binance (.5); attend second diligence call with Binance (.8); correspondence with E. Heller concerning Binance diligence call (.5); correspondence with D. Azman concerning Binance diligence call (.3).
B130 03/21/23	Asset Disposition E. Heller	3.50	2,625.00	Attend conferences between Binance Team and relevant Voyager parties pursuant to outstanding diligence (1.0); conference with J. Evans regarding Binance inability to segregate customer and company crypto (.5); attend conference between Binance Voyager parties re inability to segregate crypto (.8); review of previous diligence materials regarding identifications of Binance misstatements regarding segregation of funds (1.2).
B130 03/21/23	Asset Disposition D. Azman	1.60	2,088.00	Prepare for (.3) and attend call re Binance commingling of crypto (.8); correspondence with J. Evans re same (.5).
B130 03/22/23	Asset Disposition G. Steinman	4.10	4,797.00	Call with J. Evans regarding Binance diligence (.5); call with K. Going regarding same (.6); call with C. Cowden regarding APA amendment research (.4); review of memo and



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				supporting caselaw on same (1.5); call with professionals regarding sale (.6); call with M. Eisler regarding same (.5).
B130 03/22/23	Asset Disposition E. Heller	1.50	1,125.00	Prepare for (.5) and attend conference between Binance team and relevant Voyager parties pursuant to segregation of crypto assets between company and customer specific wallets (.5); conference with J. Evans and J. Calandra regarding Binance's role as purchaser (.5).
B130 03/22/23	Asset Disposition D. Azman	0.50	652.50	Discussions with Binance re diligence issues.
B130 03/22/23	Asset Disposition J. Evans	1.70	2,065.50	Prepare for diligence call with Binance (.5); conduct diligence call with Binance (.5); zoom conference with BRG and Moelis (.4); correspondence with G. Steinman concerning Binance issues (.3).
B130 03/22/23	Asset Disposition J. Evans	0.90	1,093.50	Conference with J. Calandra concerning Binance deal and strategy (.4); emails with C. Zhu concerning research issues (.3); correspondence with A. Brogan concerning Binance deal and research issues (.2).



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B130 03/22/23	Asset Disposition A. Brogan	2.20	2,189.00	Review of APA terms to analyze Binance obligations (1.9); correspond with J. Evans concerning APA (.3).
B130 03/22/23	Asset Disposition J. Calandra	3.20	4,768.00	Review of Binance due diligence and options.
B130 03/23/23	Asset Disposition G. Steinman	2.10	2,457.00	Call with M. Cordasco regarding closing (.5); attend Binance diligence call (partial) (.5); call with Kirkland, FTI, and K. Going regarding closing checklist (.5); review of same (.6).
B130 03/23/23	Asset Disposition J. Evans	1.90	2,308.50	Correspondence with R. Kaylor concerning trust issues (.2); diligence call with Binance (1.1); correspondence with J. Calandra concerning Binance issues (.6).
B130 03/23/23	Asset Disposition C. Zhu	11.00	8,250.00	Review APA and related documents (4.3); meet with MWE team members regarding the case (1.2); revise memo circulated by J. Calandra (3.2); research fiduciary out provision and its application (2.3).
B130 03/23/23	Asset Disposition A. Brogan	11.00	10,945.00	Call with J. Calandra, E. Heller, and C. Zu re Binance APA (.4); Correspond with E. Heller and C. Zu re Binance APA (.4); research and analysis of APA analysis (7.6); review contract language of APA



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				(2.6).
B130 03/23/23	Asset Disposition E. Heller	7.30	5,475.00	Review correspondence regarding fiduciary out options (.5); conference with A. Brogan, C. Zhu, and J. Calandra regarding toggle options (1.0); research regarding state of applicable law for potential trust assets under APA in case of Binance bankruptcy (.5); attend conference between Binance team and relevant Voyager parties pursuant to segregation of customer and company assets (1.1); analyze Binance historical explanations regarding segregation of customer and company assets (3.4); conference with A. Brogan, C. Zhu, and J. Calandra regarding finding pursuant to fiduciary out (.8).
B130 03/24/23	Asset Disposition R. Kaylor	3.80	2,850.00	Conference with J. Evans re trust requirements for APA (.4); conference with C. Cowden re research proposal and task list on trust summary (.7); review Delaware statutes and case law to determine viability of commingling trust assets (2.7).



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B130 03/24/23	Asset Disposition G. Steinman	1.40	1,638.00	Call with C. Cowden regarding trust relationship research (.4); review of research on same (1.0).
B130 03/24/23	Asset Disposition J. Evans	1.30	1,579.50	Correspondence with R. Kaylor and C. Cowden concerning trust research (.8); correspondence with D. Azman concerning trust issues (.3); review legal research concerning trust issues (.2).
B130 03/24/23	Asset Disposition A. Brogan	5.20	5,174.00	Correspondence concerning APA language conditions with J. Calandra (.2); review court transcripts and APA for relevant language to contractual conditions (5.0).
B130 03/24/23	Asset Disposition C. Cowden	8.00	6,000.00	Correspondence and calls with J. Evans and R. Kaylor regarding trust issues related to the APA between Voyager and Binance (.8); research regarding trust and sale related issues (.6); correspondence with G. Steinman regarding same (.4); call with G. Steinman regarding same (.4); research constructive trusts, applicable rules, and tracing (1.1); summarize findings (.6); provide same to J. Evans and G. Steinman (.1); correspondence with R. Kaylor regarding memorandum requested by J. Evans (.3); research multiple issues related to trust memorandum (1.3); draft outline of same (.3); draft



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				memorandum re same (1.6); revise trust memorandum incorporating R. Kaylor inserts (.4); forward completed memorandum to MWE team (.1).
B130 03/27/23	Asset Disposition G. Steinman	1.50	1,755.00	Review of research and memo regarding trust and sale related issues (.8); develop strategy re same (.4); email correspondence with C. Cowden regarding same (.3).
B130 03/27/23	Asset Disposition A. Brogan	10.30	10,248.50	Call with J. Calandra and J. Evans concerning APA contract analysis (.6); analyze APA and supporting documents (4.9); research eventualities in APA (4.8).
B130 03/27/23	Asset Disposition J. Evans	0.70	850.50	Correspondence with D. Azman concerning APA breach issues.
B130 03/27/23	Asset Disposition J. Calandra	5.80	8,642.00	Review Binance complaint by CFTC and implications on our deal and desire to toggle (3.8); review APA for potential consequences (2.0).
B130 03/28/23	Asset Disposition A. Brogan	1.70	1,691.50	Discuss APA terms with J. Calandra for evaluation of APA scenarios.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 03/28/23	Asset Disposition J. Evans	0.20	243.00	Review Binance response to senators.
B130 03/29/23	Asset Disposition R. Kaylor	1.30	975.00	Conference with J. Evans re APA requirement to hold assets in trust (.4); conference with C. Cowden re options to bring issue in front of bankruptcy judge (.5); prepare summary of permissible inclusions into APA to guarantee treatment of assets as trust assets (.4).
B130 03/29/23	Asset Disposition C. Cowden	1.50	1,125.00	Research related to Rule 59(e) in response to comment by J. Calandra (.4); summarize findings (.2); forward to MWE team (.1); correspondence with R. Kaylor regarding request from J. Evans (.2); draft email response to J. Evans (.5); forward same to J. Evans based on comments from R. Kaylor (.1).
B130 03/30/23	Asset Disposition G. Steinman	0.80	936.00	Review of second amendment to APA (.5); email correspondence with J. Evans and D. Azman regarding same (.3).
B130 03/30/23	Asset Disposition A. Brogan	9.60	9,552.00	Review and analysis of certain bk documents including plan, APA, and agreement order to understand obligations (6.4); call and correspondence with C. Zu re analysis of bk documents etc. (.3);



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				analysis of APA requirements and related language (2.7); call with J. Calandra concerning APA requirements of Binance and Voyager (.2).
B130 03/30/23	Asset Disposition J. Calandra	3.00	4,470.00	Review letter from Binance (1.8); outline responses based on contract and record (1.2).
B130 03/31/23	Asset Disposition A. Brogan	6.60	6,567.00	Call concerning response to Binance letter with J. Calandra and J. Evans (.4); correspondence concerning response to Binance letter with J. Calandra (.3); research of applicable law and review of Binance APA (2.2); draft response to Binance letter waiving certain APA conditions (3.7).
B130 03/31/23	Asset Disposition J. Evans	0.90	1,093.50	Correspondence with A. Brogan concerning Binance letter and dispute (.4); provide comments to draft letter to Binance (.3); correspondence with J. Calandra concerning Binance letter (.2).
B140 03/08/23	Automatic Stay Issues G. Williams	1.70	1,275.00	Research relating to stays pending appeal.



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B140 03/09/23	Automatic Stay Issues G. Williams	2.80	2,100.00	Research stay pending appeal issues (2.2); multiple correspondence with M. Kandestin, G. Steinman, and D. Azman concerning same (.6).
B140 03/14/23	Automatic Stay Issues P. Kennedy	10.60	10,123.00	Call with J. Evans and A. Brogan regarding opposition to Government's motion to stay confirmation of plan (.2); correspond with A. Brogan regarding public interest argument for motion to stay opposition (.5); review docket filings and case law relevant to opposition to motion to stay (3.8); draft public interest argument for opposition to motion to stay (2.8); revise public interest argument based on A. Brogan edits (.5); revise public interest argument (2.8).
B140 03/15/23	Automatic Stay Issues J. Evans	1.00	1,215.00	Attend hearing on DOJ's motion of stay pending appeal.
B140 03/15/23	Automatic Stay Issues M. Kandestin	1.00	1,240.00	Attend hearing on government's motion for stay pending appeal.



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B140 03/23/23	Automatic Stay Issues C. Gibbs	1.20	1,788.00	Prepare (.2) and attend oral argument on Government's Stay Motion (1.0).
B140 03/23/23	Automatic Stay Issues M. Kandestin	1.60	1,984.00	Prepare for (.4) and attend argument on motion for stay pending appeal in District Court (1.2).
B140 03/23/23	Automatic Stay Issues D. Epstein	1.20	1,194.00	Attend oral argument in SDNY regarding government's request for a stay.
B140 03/23/23	Automatic Stay Issues E. Keil	1.30	1,293.50	Prepare for (.1) and attend District Court hearing re motion for stay pending appeal (1.2).
B150 03/01/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Multiple correspondence with Committee members concerning prospective VGX purchasers.
B150 03/01/23	Meetings/Communications w/Creditors G. Williams	1.20	900.00	Review of creditor communications relating to clawbacks (.4); analyze issues concerning same (.6); multiple correspondence with G. Steinman and D. Azman relating to same (.2).



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B150 03/03/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Prepare draft summary of confirmation issues (.4); circulate same to G. Steinman (.1).
B150 03/04/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Correspond with Committee members regarding confirmation hearing.
B150 03/06/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Draft summary email of confirmation hearing (.4); circulate same to Committee Members (.1).
B150 03/07/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Create summary of March 7 oral ruling for distribution to Committee members.
B150 03/08/23	Meetings/Communications w/Creditors G. Steinman	1.10	1,287.00	Revise summary of confirmation ruling (.6); revise communications with creditors re same (.5).
B150 03/08/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Attend follow-up meeting with Committee members re VGX smart contract purchaser.



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B150 03/08/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Multiple correspondence with Committee members relating to VGX smart contracts.
B150 03/08/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Draft tweets relating to confirmation hearing and proposed next steps.
B150 03/10/23	Meetings/Communications w/Creditors G. Steinman	2.50	2,925.00	Prepare for (.4) and attend pre-UCC meeting call re confirmation (.5); prepare for (.6) and attend UCC meeting re same (1.0).
B150 03/10/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Prepare for (.3) and attend weekly Committee meeting re confirmation (partial) (.5).
B150 03/10/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Attend (partial) Committee pre-call meeting with FTI, M3 and MWE teams re confirmation.
B150 03/10/23	Meetings/Communications w/Creditors G. Williams	1.20	900.00	Revise Committee meeting minutes.



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B150 03/10/23	Meetings/Communications w/Creditors D. Azman	1.80	2,349.00	Prepare for weekly UCC meeting re confirmation (.8); attend same (1.0).
B150 03/13/23	Meetings/Communications w/Creditors G. Williams	1.60	1,200.00	Revise Committee meeting minutes.
B150 03/15/23	Meetings/Communications w/Creditors G. Williams	3.20	2,400.00	Draft Committee meeting minutes.
B150 03/15/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Prepare summary of March 15 hearing (.3); correspond with M. Kandestin concerning same (.2); circulate same to Committee members (.1).
B150 03/15/23	Meetings/Communications w/Creditors G. Williams	0.90	675.00	Prepare informative tweets for creditors (.5); revise same (.2); publish tweets via official Twitter page (.2).
B150 03/15/23	Meetings/Communications w/Creditors G. Steinman	1.20	1,404.00	Revise UCC meeting minutes.



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B150 03/16/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Review UCC meeting minutes.
B150 03/16/23	Meetings/Communications w/Creditors G. Williams	4.80	3,600.00	Revise all Committee meeting minutes (4.6); multiple correspondence with G. Steinman concerning same (.2).
B150 03/17/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Revise Committee meeting minutes.
B150 03/21/23	Meetings/Communications w/Creditors G. Steinman	0.20	234.00	Email correspondence with UCC regarding appeal update.
B150 03/21/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Conference with individual creditor concerning Binance onboarding issues (.3); correspondence with customer, G. Steinman, and A. Smith concerning same (.1).
B150 03/22/23	Meetings/Communications w/Creditors G. Steinman	1.00	1,170.00	Prepare correspondence with creditors (.5); email correspondence with D. Azman regarding same (.3); call with D. Azman regarding same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 03/23/23	Meetings/Communications w/Creditors C. Gibbs	1.10	1,639.00	Attend pre-call with committee advisors regarding appeal and sale (.5); attend UCC meeting re same (partial) (.6).
B150 03/23/23	Meetings/Communications w/Creditors G. Steinman	1.60	1,872.00	Attend pre-UCC meeting with FAs regarding appeal and sale (.5); prepare for (.3) and attend UCC meeting regarding same (.8).
B150 03/23/23	Meetings/Communications w/Creditors J. Evans	0.70	850.50	Attend meeting with UCC re appeal and sale (partial).
B150 03/23/23	Meetings/Communications w/Creditors G. Williams	0.90	675.00	Prepare for (.1) and attend (.8) weekly Committee meeting regarding appeal and sale.
B150 03/23/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Weekly pre-call meeting with the Committee's professionals regarding appeal and sale (partial).
B150 03/25/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Draft recommendation email to Committee concerning MCB Fees motion.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B150 03/26/23	Meetings/Communications w/Creditors G. Steinman	0.20	234.00	Email correspondence with UCC regarding MCB resolution.
B150 03/27/23	Meetings/Communications w/Creditors G. Steinman	0.70	819.00	Multiple email correspondence with D. Azman and G. Williams regarding communications to creditors re appeal status (.5); email memo to UCC regarding same (.2).
B150 03/27/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Multiple correspondence with Committee members relating to intercompany claims presentation.
B150 03/28/23	Meetings/Communications w/Creditors G. Steinman	3.10	3,627.00	Attend pre-UCC meeting call with FAs regarding appeal and diligence (.5); review Binance complaint in preparation for UCC call (.8); attend UCC call re same (1.5); correspondence with UCC regarding USIO resolution (.3).
B150 03/28/23	Meetings/Communications w/Creditors J. Evans	0.40	486.00	Attend weekly UCC meeting (partial).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 03/28/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Attend weekly UCC pre-call meeting with Committee professionals concerning sale process (partial).
B150 03/28/23	Meetings/Communications w/Creditors G. Williams	1.50	1,125.00	Attend weekly Committee meeting.
B150 03/28/23	Meetings/Communications w/Creditors D. Azman	3.60	4,698.00	Attend weekly call with FTI regarding appeal and diligence (.5); prepare for weekly UCC call re regarding appeal and diligence (1.6); attend same (1.5).
B150 03/31/23	Meetings/Communications w/Creditors G. Steinman	0.70	819.00	Email correspondence with UCC regarding FTX stipulation (.4); call with R. Stewart regarding same (.3).
B155 03/01/23	Court Hearings D. Epstein	8.30	8,258.50	Email revised Raznick outline to J. Calandra (.2); emails with J. Evans and J. Calandra re the same (.1); conference with J. Evans and J. Calandra re upcoming confirmation hearing (.5); conference with J. Raznick, J. Calandra, G. Steinman and J. Evans re Raznick testimony (1.5); research re Raznick testimony (1.5); correspond with J. Evans re the same (.5); correspond with E. Heller and G. Williams re hearing



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Task / Date	Desc. / Name	Hours	Amount	Description
				preparation (.5); prepare evidentiary outlines in connection with plan confirmation hearing (3.5).
B155 03/01/23	Court Hearings J. Evans	6.70	8,140.50	Prepare for confirmation hearing (4.5); prepare cross examination and argument outlines (1.4); correspondence with D. Epstein concerning cross examination (.8).
B155 03/01/23	Court Hearings G. Williams	0.40	300.00	Attend 3/1 hearing re Paul Hastings retention application.
B155 03/01/23	Court Hearings D. Azman	7.20	9,396.00	Prepare for confirmation hearing.
B155 03/01/23	Court Hearings G. Steinman	4.20	4,914.00	Prepare for confirmation hearing (1.9); meet with J. Calandra, J. Evans, and D. Epstein regarding confirmation hearing cross prep (1.5); email correspondence with C. Greer regarding same (.3); calls with D. Azman regarding same (.5).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B155 03/01/23	Court Hearings G. Steinman	1.00	1,170.00	Prepare for (.6) and attend hearing on Paul Hastings retention application (.4).
B155 03/01/23	Court Hearings D. Simon	1.20	1,566.00	Multiple calls with J. Calandra regarding hearing prep (.4); review of materials for same (.8).
B155 03/01/23	Court Hearings C. Greer	10.10	4,848.00	Review agenda for 3/2/23 hearing and prepare hearing materials (4.5); review amended agenda for 3/2/23 hearing and update hearing binders (2.8); review debtors' witness and exhibit list for 3/2/23 hearing and prepare binders of same (2.8).
B155 03/01/23	Court Hearings J. Calandra	11.00	16,390.00	Prepare J. Raznick for confirmation hearing (2.5); review potential questions and documents (1.4); prepare of witness cross at hearing (4.1); review potential budget questions from court (3.0).
B155 03/01/23	Court Hearings C. Gibbs	1.60	2,384.00	Review of multiple emails re confirmation hearing issues (1.1); conference with co-counsel re same (.5).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B155 03/01/23	Court Hearings D. Azman	0.40	522.00	Attend hearing on Paul Hastings retention application.
B155 03/02/23	Court Hearings C. Gibbs	3.60	5,364.00	Attend confirmation hearing (partial) (2.9); review multiple emails re same (.7).
B155 03/02/23	Court Hearings D. Epstein	9.00	8,955.00	Prepare for (.5) and attend plan confirmation hearing (8.5).
B155 03/02/23	Court Hearings D. Epstein	1.80	1,791.00	Prepare for plan confirmation hearing (1.6); correspond with J. Evans and J. Calandra re the same (.2).
B155 03/02/23	Court Hearings C. Greer	1.00	480.00	Review second amended agenda (.3); update hearing documents (.7).
B155 03/02/23	Court Hearings P. Kennedy	5.90	5,634.50	Attend Third Amended Plan Confirmation Hearing (partial).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B155 03/02/23	Court Hearings D. Simon	5.20	6,786.00	Attend confirmation hearing (partial) (4.9); internal communications regarding same (.3).
B155 03/02/23	Court Hearings D. Epstein	0.60	597.00	Strategize next steps in light of confirmation hearing (.5); call with J. Evans re the same (.1).
B155 03/03/23	Court Hearings D. Epstein	2.00	1,990.00	Attend plan confirmation hearing (partial).
B155 03/06/23	Court Hearings G. Williams	8.70	6,525.00	Prepare for (.7) and attend (8.0) March 6 hearing.
B155 03/06/23	Court Hearings B. Perez	2.70	2,025.00	Telephonic attendance at confirmation hearing (partial).
B155 03/06/23	Court Hearings C. Gibbs	4.50	6,705.00	Telephonic attendance at confirmation hearing (partial).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 03/06/23	Court Hearings P. Kennedy	8.00	7,640.00	Attend Third Amended Plan Confirmation Hearing.
B155 03/06/23	Court Hearings E. Heller	2.50	1,875.00	Attend confirmation hearing (partial) (2.0); research regarding SEC disclosure obligations re same (.5).
B155 03/06/23	Court Hearings D. Epstein	9.50	9,452.50	Prepare for (1.5) and attend March 6 continued hearing on Voyager plan confirmation (8.0).
B155 03/06/23	Court Hearings D. Simon	2.20	2,871.00	Attend portions of Confirmation hearing.
B155 03/06/23	Court Hearings G. Steinman	9.00	10,530.00	Prepare for confirmation hearing with J. Evans and J. Calandra (1.0); attend third day of confirmation hearing (8.0).
B155 03/06/23	Court Hearings D. Azman	10.80	14,094.00	Prepare for confirmation hearing (2.3); attend same (8.0); follow-up with MWE team re same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 03/06/23	Court Hearings J. Calandra	9.10	13,559.00	Prepare for (1.1) and attend confirmation hearing (8.0).
B155 03/06/23	Court Hearings J. Evans	9.20	11,178.00	Prepare for (1.2) and attend confirmation hearing (8.0).
B155 03/07/23	Court Hearings D. Simon	2.10	2,740.50	Prepare for (1.1) and attend confirmation ruling (partial) (1.0).
B155 03/07/23	Court Hearings D. Epstein	3.50	3,482.50	Attend plan confirmation hearing (partial).
B155 03/07/23	Court Hearings C. Gibbs	2.00	2,980.00	Telephonic attendance at confirmation hearing (partial).
B155 03/07/23	Court Hearings G. Steinman	4.00	4,680.00	Attend fourth day of confirmation hearing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 03/07/23	Court Hearings D. Azman	4.70	6,133.50	Prepare for confirmation hearing (.7); attend same (4.0).
B155 03/07/23	Court Hearings J. Evans	6.70	8,140.50	Prepare for confirmation hearing (1.7); meet with J. Calandra and D. Azman concerning confirmation hearing (1.0); attend confirmation hearing (4.0).
B155 03/07/23	Court Hearings P. Kennedy	1.80	1,719.00	Attend Third Amended Plan Confirmation Hearing via telephonic appearance (partial) (1.8).
B155 03/07/23	Court Hearings G. Williams	3.30	2,475.00	Attend March 7 Confirmation hearing (partial).
B155 03/07/23	Court Hearings J. Calandra	3.50	5,215.00	Attend March 7 Confirmation hearing.
B155 03/15/23	Court Hearings D. Azman	6.20	8,091.00	Prepare for (5.2) and attend stay hearing (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 03/19/23	Court Hearings D. Epstein	0.30	298.50	Attend SDNY hearing.
B155 03/20/23	Court Hearings C. Greer	0.80	384.00	Review docket and agendas to update critical dates calendar regarding pleadings continued to a date to be determined.
B155 03/22/23	Court Hearings C. Greer	2.40	1,152.00	Preparation for 3/23/23 hearing.
B155 03/27/23	Court Hearings C. Greer	2.60	1,248.00	Preparation for 3/28/23 hearing.
B155 03/28/23	Court Hearings C. Greer	1.10	528.00	Review amended agenda (.1); communicate with MWE team regarding same (.1); preparation for 3/28/23 hearing (.9).
B155 03/28/23	Court Hearings D. Azman	2.20	2,871.00	Prepare for 3/28 hearing re omnibus claim objection (1.8); attend same (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 03/28/23	Court Hearings C. Gibbs	0.60	894.00	Prepare for (.2) and attend hearing re omnibus claim objection (.4).
B155 03/28/23	Court Hearings G. Williams	0.40	300.00	Attend March 28 omnibus hearing.
B160 03/01/23	Fee/Employment Applications J. Bishop Jones	1.90	560.50	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 03/01/23	Fee/Employment Applications J. Bishop Jones	0.70	206.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 03/02/23	Fee/Employment Applications J. Bishop Jones	0.70	206.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 03/02/23	Fee/Employment Applications J. Bishop Jones	0.30	88.50	Prepare MWE fourth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/02/23	Fee/Employment Applications J. Bishop Jones	1.90	560.50	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 03/02/23	Fee/Employment Applications C. Greer	0.20	96.00	Review Moelis seventh fee statement (.1); communicate with MWE team regarding same (.1).
B160 03/03/23	Fee/Employment Applications J. Bishop Jones	1.80	531.00	Prepare MWE seventh monthly fee statement, including exhibits thereto.
B160 03/03/23	Fee/Employment Applications J. Bishop Jones	0.60	177.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 03/07/23	Fee/Employment Applications C. Greer	0.80	384.00	Review Katten Muchin first monthly fee statement (.1); communicate with MWE team regarding same (.1); review Katten Muchin second monthly fee statement (.1); communicate with MWE team regarding same (.1); review Katten Muchin third monthly fee statement (.1); communicate with MWE team regarding same (.1); review Potter Anderson first monthly fee statement (.1); communicate with MWE team



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Task / Date	Desc. / Name	Hours	Amount	Description
				regarding same (.1).
B160 03/07/23	Fee/Employment Applications J. Bishop Jones	1.50	442.50	Review FTI's fifth monthly fee statement, including exhibits thereto (1.1); provide comments to G. Williams (.2); prepare for filing (.2).
B160 03/07/23	Fee/Employment Applications J. Bishop Jones	2.60	767.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 03/07/23	Fee/Employment Applications G. Williams	0.30	225.00	Review FTI's December fee statement, including exhibits.
B160 03/07/23	Fee/Employment Applications G. Williams	0.40	300.00	Multiple email correspondence with J. Jones concerning Cassels' December fee statement (.2); revise same (.2).
B160 03/07/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise McDermott's December fee statement, including exhibits.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/08/23	Fee/Employment Applications G. Williams	0.40	300.00	Review McDermott fee application, including exhibits.
B160 03/08/23	Fee/Employment Applications J. Bishop Jones	0.50	147.50	Review Cassels' fifth monthly fee statement, including exhibits thereto (.4); correspond with G. Williams re same (.1).
B160 03/08/23	Fee/Employment Applications J. Bishop Jones	2.90	855.50	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 03/09/23	Fee/Employment Applications D. Northrop	0.50	302.50	Revise/finalize FTI fifth monthly fee statement (.3); file FTI fifth monthly fee statement on the ECF case docket (.2).
B160 03/09/23	Fee/Employment Applications J. Bishop Jones	1.80	531.00	Prepare MWE seventh monthly fee statement, including exhibits thereto.
B160 03/09/23	Fee/Employment Applications G. Williams	0.60	450.00	Revise FTI December fee application, including exhibits (.5); circulate same to G. Steinman (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/10/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 03/10/23	Fee/Employment Applications J. Bishop Jones	1.80	531.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 03/10/23	Fee/Employment Applications G. Williams	2.00	1,500.00	Review MWE (1.3) and FTI fee statements, including exhibits (.7).
B160 03/11/23	Fee/Employment Applications G. Steinman	1.50	1,755.00	Revise McDermott monthly fee statement, including exhibits.
B160 03/13/23	Fee/Employment Applications C. Greer	0.40	192.00	Review Quinn Emanuel seventh monthly fee application (.1); communicate with MWE team regarding same (.1); review FTI Consulting fifth monthly fee statement (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/13/23	Fee/Employment Applications J. Bishop Jones	0.60	177.00	Prepare MWE fourth Monthly Fee Statement and exhibits thereto.
B160 03/13/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 03/13/23	Fee/Employment Applications G. Williams	1.50	1,125.00	Revise MWE (.7), FTI (.5), and Cassels fee statements, including exhibits (.3).
B160 03/14/23	Fee/Employment Applications G. Williams	2.20	1,650.00	Revise Committee professionals' fee applications, including exhibits.
B160 03/14/23	Fee/Employment Applications G. Steinman	1.20	1,404.00	Review of monthly fee statements, including exhibits.
B160 03/14/23	Fee/Employment Applications J. Bishop Jones	2.70	796.50	Prepare MWE sixth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/14/23	Fee/Employment Applications J. Bishop Jones	1.30	383.50	Prepare MWE seventh monthly fee statement, including exhibits thereto.
B160 03/14/23	Fee/Employment Applications J. Bishop Jones	1.90	560.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 03/15/23	Fee/Employment Applications D. Northrop	0.20	121.00	Review draft of MWE fourth monthly fee statement (.1); conference with J. Bishop Jones re revision to same (.1).
B160 03/15/23	Fee/Employment Applications C. Greer	0.20	96.00	Review notice of request of Metropolitan Commercial Bank for reimbursement of fees (.1); communicate with MWE team regarding same (.1).
B160 03/15/23	Fee/Employment Applications J. Bishop Jones	0.50	147.50	Prepare MWE fourth Monthly Fee Statement and exhibits thereto.
B160 03/15/23	Fee/Employment Applications J. Bishop Jones	0.40	118.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/15/23	Fee/Employment Applications J. Bishop Jones	0.80	236.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 03/16/23	Fee/Employment Applications J. Bishop Jones	0.70	206.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 03/16/23	Fee/Employment Applications J. Bishop Jones	3.70	1,091.50	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 03/16/23	Fee/Employment Applications J. Bishop Jones	0.70	206.50	Prepare MWE fourth Monthly Fee Statement and exhibits thereto.
B160 03/16/23	Fee/Employment Applications D. Northrop	1.00	605.00	Review Cassels Brock & Blackwell LLP's fifth monthly fee statement (.3); correspond with G. Williams re revisions to Cassels fifth monthly fee statement (.2); revise Cassels fifth monthly fee statement (.1); finalize Cassels fifth monthly fee statement for filing on the ECF case docket (.2); file Cassels fifth monthly fee statement on the ECF case docket (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/16/23	Fee/Employment Applications D. Northrop	0.20	121.00	File MWE's fourth monthly fee statement on the ECF case docket.
B160 03/16/23	Fee/Employment Applications G. Williams	0.80	600.00	Revise Cassels' fee application (.4); multiple correspondence with Cassels team, G. Steinman, and D. Northrop concerning same (.4).
B160 03/17/23	Fee/Employment Applications J. Bishop Jones	1.50	442.50	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 03/17/23	Fee/Employment Applications J. Bishop Jones	2.80	826.00	Revise Amended MWE fourth Monthly Fee Statement and exhibits thereto.
B160 03/17/23	Fee/Employment Applications C. Greer	0.20	96.00	Calendar objection deadline regarding MWE fourth fee statement and Cassels Brock fifth fee statement (.1); review MWE amended fourth fee statement and calendar objection deadline (.1).
B160 03/17/23	Fee/Employment Applications J. Bishop Jones	0.90	265.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/17/23	Fee/Employment Applications G. Steinman	2.40	2,808.00	Revise MWE January statement, including exhibits.
B160 03/17/23	Fee/Employment Applications G. Williams	1.30	975.00	Revise MWE fee application, including exhibits.
B160 03/17/23	Fee/Employment Applications G. Williams	1.20	900.00	Review M3 retention application (.4); prepare proposed responses to UST concerning same (.8).
B160 03/17/23	Fee/Employment Applications D. Northrop	0.40	242.00	Review MWE's amended fourth monthly fee statement (.2); file same on the ECF case docket (.2).
B160 03/18/23	Fee/Employment Applications J. Bishop Jones	2.70	796.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 03/18/23	Fee/Employment Applications G. Williams	0.20	150.00	Correspondence with G. Steinman concerning 2023 fee applications.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/19/23	Fee/Employment Applications J. Bishop Jones	3.60	1,062.00	Prepare MWE seventh monthly fee statement, including exhibits thereto.
B160 03/20/23	Fee/Employment Applications J. Bishop Jones	0.50	147.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 03/20/23	Fee/Employment Applications J. Bishop Jones	2.80	826.00	Prepare MWE seventh monthly fee statement, including exhibits thereto.
B160 03/20/23	Fee/Employment Applications D. Northrop	0.10	60.50	Review sample certificates of counsel in connection with preparation of certificate of counsel in support of Committee's application to retain and employ M3 Advisory Partners, LP, as financial advisor, effective as of 1/4/2023.
B160 03/21/23	Fee/Employment Applications J. Bishop Jones	4.00	1,180.00	Prepare MWE seventh monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/22/23	Fee/Employment Applications D. Northrop	2.20	1,331.00	Correspond with G. Steinman and G. Williams re preparation of certificate of counsel in support of order authorizing the Committee to retain and employ M3 Advisory Partners, LP, as financial advisor to the Committee, effective as of January 4, 2023 (.2); prepare certificate of counsel in support of order authorizing the Committee to retain and employ M3 Advisory Partners, including exhibits to the certificate of counsel (1.0); draft certificate of service and assemble service list for certificate of counsel (.2); finalize certificate of counsel and exhibits thereto for filing (.3); final certificate of counsel and exhibits on the ECF case docket (.3); coordinate service of same (.2).
B160 03/22/23	Fee/Employment Applications G. Williams	0.70	525.00	Multiple correspondence with R. Morrissey, G. Steinman, and D. Azman concerning M3 employment application (.3); analyze issues relating to same (.4).
B160 03/22/23	Fee/Employment Applications J. Bishop Jones	3.90	1,150.50	Prepare MWE seventh monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/23/23	Fee/Employment Applications J. Bishop Jones	0.80	236.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 03/23/23	Fee/Employment Applications J. Bishop Jones	2.70	796.50	Prepare MWE seventh monthly fee statement, including exhibits thereto.
B160 03/24/23	Fee/Employment Applications D. Northrop	0.30	181.50	Correspond with G. Steinman and G. Williams re (i) contacting judge's chambers regarding certificate of counsel filed on 3/22 relating to the Committee's application to retain M3 Advisory Partners as financial advisor and (ii) responding to e-mail from the judge's law clerk regarding the form of order agreed to by the parties.
B160 03/24/23	Fee/Employment Applications J. Bishop Jones	4.60	1,357.00	Prepare MWE seventh monthly fee statement, including exhibits thereto.
B160 03/27/23	Fee/Employment Applications C. Greer	1.00	480.00	Review Stretto seventh monthly fee statement (.1); communicate with MWE team regarding same (.1); review ArentFox fourth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Grant Thornton August -



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Task / Date	Desc. / Name	Hours	Amount	Description
				December monthly fee statement (.1); communicate with MWE team regarding same (.1); review Deloitte Tax LLP fifth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Kirkland sixth monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 03/27/23	Fee/Employment Applications J. Bishop Jones	2.80	826.00	Prepare MWE seventh monthly fee statement, including exhibits thereto.
B160 03/27/23	Fee/Employment Applications D. Northrop	0.20	121.00	Review e-mail from court law clerk re entry of order authorizing the Committee to retain M3 Advisory Partners LP as financial advisor and order authorizing retention (.1); correspondence with MWE team re same and correspond with M3 team regarding entry of the order and the fact that no appearances are required at the 3/28 hearing with respect to the retention application (.1).
B160 03/28/23	Fee/Employment Applications J. Bishop Jones	3.90	1,150.50	Prepare MWE seventh monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/29/23	Fee/Employment Applications C. Greer	1.40	672.00	Prepare fee professional chart for proposed fee examiner.
B160 03/29/23	Fee/Employment Applications C. Greer	0.50	240.00	Prepare fee professional chart for proposed fee examiner.
B160 03/29/23	Fee/Employment Applications J. Bishop Jones	1.80	531.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 03/29/23	Fee/Employment Applications J. Bishop Jones	1.90	560.50	Prepare MWE seventh monthly fee statement, including exhibits thereto.
B160 03/29/23	Fee/Employment Applications D. Northrop	1.00	605.00	Review (.2), revise (.2) and finalize for filing (.3) sixth monthly fee statement by Cassels Brock & Blackwell LLP; file same on the ECF case docket (.3).
B160 03/29/23	Fee/Employment Applications D. Northrop	0.20	121.00	Review interim compensation procedures order (.1); correspond with G. Williams, C. Greer and J. Bishop re deadline for estate professionals to file second interim fee applications (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/29/23	Fee/Employment Applications G. Steinman	0.50	585.00	Multiple email correspondence with G. Williams and J. Jones regarding professional fee applications.
B160 03/29/23	Fee/Employment Applications G. Williams	0.20	150.00	Multiple email correspondence with Cassels team concerning fee applications.
B160 03/30/23	Fee/Employment Applications J. Bishop Jones	1.80	531.00	Prepare MWE seventh monthly fee statement, including exhibits thereto.
B160 03/30/23	Fee/Employment Applications J. Bishop Jones	3.40	1,003.00	Prepare MWE Second Interim Fee Application, including exhibits thereto.
B160 03/30/23	Fee/Employment Applications D. Northrop	0.50	302.50	Research for precedent for fee applications for a fee period that includes a rate increase by the professional.
B160 03/30/23	Fee/Employment Applications G. Williams	0.90	675.00	Review of professional fee applications (.4); create summary chart concerning same (.3); multiple correspondence with G. Steinman and D. Azman concerning same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/30/23	Fee/Employment Applications G. Williams	4.80	3,600.00	Revise professional fee applications in accordance with U.S. Trustee guidelines.
B160 03/31/23	Fee/Employment Applications J. Bishop Jones	3.20	944.00	Prepare MWE Second Interim Fee Application, including exhibits thereto.
B160 03/31/23	Fee/Employment Applications J. Bishop Jones	1.50	442.50	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 03/31/23	Fee/Employment Applications J. Bishop Jones	0.70	206.50	Prepare MWE seventh monthly fee statement, including exhibits thereto.
B160 03/31/23	Fee/Employment Applications G. Steinman	0.80	936.00	Revise MWE monthly fee statement, including exhibits (.5); correspondence with D. Azman regarding same (.3).
B160 03/31/23	Fee/Employment Applications D. Northrop	1.00	605.00	Further research for precedent for fee applications for a fee period that includes a rate increase by the professional (.8); correspond with J. Bishop Jones re same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/31/23	Fee/Employment Applications D. Northrop	0.30	181.50	Review MWE fifth monthly fee statement (.1); file same on the ECF case docket (.2).
B170 03/01/23	Fee/Employment Objections D. Northrop	0.10	60.50	Correspond with J. Evans re 3/1 hearing on Debtors' application to employ special regulatory and conflicts counsel (Paul Hastings).
B170 03/02/23	Fee/Employment Objections D. Northrop	0.20	121.00	Obtain transcript of 3/1 hearing on Debtors' application to employ special regulatory and conflicts counsel (Paul Hastings) and review same (.1); correspond with MWE team re same (.1).
B180 03/01/23	Avoidance Action Analysis P. Kennedy	1.00	955.00	Research applicability of defense to preference claims.
B180 03/02/23	Avoidance Action Analysis P. Kennedy	4.50	4,297.50	Research case law regarding preference defense as applicable to Alameda preference claim (1.2); research case law regarding the applicability of same (2.4); revise Alameda mediation statement argument outline (.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 03/07/23	Avoidance Action Analysis J. Evans	0.60	729.00	Correspondence with P. Kennedy concerning amended complaint (.2); emails with D. Azman concerning HTC defendant and amended complaint (.2); emails with counsel for Mr. Bankman-Fried (.2).
B180 03/07/23	Avoidance Action Analysis P. Kennedy	4.90	4,679.50	Review Alameda and FTX amended adversary complaint (.7); draft summary comparing original Alameda adversary complaint to amended Alameda and FTX adversary complaint for J. Evans (1.4); review FTX bankruptcy docket and background information regarding Joint Provisional Liquidators of FTX Digital Markets Ltd. in preparation for hearing in FTX bankruptcy proceeding (2.8).
B180 03/08/23	Avoidance Action Analysis P. Kennedy	5.50	5,252.50	Review emails from C. Cowden related to FTX bankruptcy hearing (.3); correspond with M3 re analysis of Voyager and Alameda financial information related to preference claim (.5); research preference law between debtors (4.7).
B180 03/08/23	Avoidance Action Analysis J. Calandra	4.10	6,109.00	Review FTX documents in prep of mediation.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 03/08/23	Avoidance Action Analysis S. Ashworth	4.20	4,494.00	Telephone call with P. Kennedy regarding Alameda claims and relevant defenses (.4); analyze preference defense for Voyager as a market participant (3.8).
B180 03/09/23	Avoidance Action Analysis P. Kennedy	3.80	3,629.00	Call with J. Haake regarding Alameda/FTX preference claim arguments (.3); draft email memo to J. Haake summarizing research needed for Alameda/FTX preference claim arguments (2.1); correspond with S. Ashworth and M3 regarding upcoming call (.2); revise Alameda/FTX mediation statement outline (.3); prep for call with M3, including identifying factual information needed for Alameda/FTX preference claim argument (.9).
B180 03/09/23	Avoidance Action Analysis E. Rodd	0.50	585.00	Discuss FTX case strategy with J. Calandra relating to estate/contributes claims (.2); review related materials concerning same (.3).
B180 03/09/23	Avoidance Action Analysis J. Calandra	5.20	7,748.00	Review FTX litigation materials in prep for mediation.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 03/09/23	Avoidance Action Analysis S. Ashworth	3.90	4,173.00	Analyze defenses to Alameda claims and required expert analysis in preparation for expert call.
B180 03/09/23	Avoidance Action Analysis J. Haake	1.00	1,070.00	Call with P. Kennedy re Voyager mediation and related research issues (.7); analyze related documents (.3).
B180 03/10/23	Avoidance Action Analysis J. Evans	1.20	1,458.00	Correspondence concerning mediator (.3); correspondence with P. Kennedy concerning litigation schedule (.3); correspondence with A. Brogan concerning FTX litigation (.2); review oral argument transcript (.4).
B180 03/10/23	Avoidance Action Analysis P. Kennedy	4.50	4,297.50	Draft outline of questions and information needed for arguments against Alameda/FTX preference claim prior to call with M3 (1.4); call with M3 and S. Ashworth regarding Alameda/FTX preference claim (.5); revise Alameda/FTX mediation statement argument outline (.3); revise draft of proposed Alameda/FTX expedited litigation schedule in light of amended complaint (2.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 03/10/23	Avoidance Action Analysis J. Calandra	2.10	3,129.00	Review FTX documents for preference defense.
B180 03/10/23	Avoidance Action Analysis S. Ashworth	4.10	4,387.00	Analyze structure of Voyager's contracts for preference defenses (3.1); telephone calls with expert analysis team regarding mediation strategy (1.0).
B180 03/13/23	Avoidance Action Analysis J. Evans	1.20	1,458.00	Correspondence with D. Azman concerning mediator issues (.2); correspondence with P. Kennedy and B. Perez concerning research issues (.3); phone conference with A. Brogan concerning mediation statement (.4); correspondence with P. Kennedy concerning mediation and research issues (.3).
B180 03/13/23	Avoidance Action Analysis P. Kennedy	7.60	7,258.00	Coordinate with M3 and S. Ashworth regarding series of calls to discuss Alameda/FTX preference claims (.5); correspond with B. Perez regarding research of defenses to preference claims (.3); call with J. Evans regarding defense as applicable to Alameda/FTX preference claims (.2); research (2.4); conduct additional research into defenses to preference claims (.9); draft summary of preference defense research (3.2); send to J. Evans for review (.1).



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B180 03/13/23	Avoidance Action Analysis S. Ashworth	2.80	2,996.00	Analyze case law regarding preference defenses (2.6); circulate contracts re preference defenses (.2).
B180 03/14/23	Avoidance Action Analysis P. Kennedy	1.20	1,146.00	Correspond with J. Evans regarding proposed scheduling order for Alameda/FTX adversary proceeding (.2); call with J. Evans and J. Calandra regarding proposed litigation schedule (1.0).
B180 03/15/23	Avoidance Action Analysis J. Haake	3.00	3,210.00	Research case law re preference defense (2.0); draft argument and correspondence with P. Kennedy re same (1.0).
B180 03/15/23	Avoidance Action Analysis J. Haake	0.60	642.00	Call with P. Kennedy re analysis and mediation statement issues.
B180 03/15/23	Avoidance Action Analysis P. Kennedy	8.00	7,640.00	Correspond with M3 and S. Ashworth regarding series of calls regarding Alameda/FTX preference claims (.2); review J. Haake research regarding arguments against Alameda/FTX preference claims (.9); call with J. Haake regarding preference claims arguments (.6); outline further research items based on discussion with J. Haake (.3); prepare for call with M3 regarding



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				factual information for defenses by identifying and outlining key issues and facts needed for argument (1.5); call with M3 and S. Ashworth regarding factual information needed for argument (.7); draft joint stipulation regarding mediation and adversary proceeding timelines and send to J. Calandra and J. Evans for review (3.8).
B180 03/15/23	Avoidance Action Analysis S. Ashworth	3.90	4,173.00	Analyze FTX preference claims and requirements for expert analysis (2.9); conference call with expert team (1.0).
B180 03/15/23	Avoidance Action Analysis E. Rodd	2.80	3,276.00	Review background materials on preference litigation with FTX.
B180 03/16/23	Avoidance Action Analysis J. Haake	1.40	1,498.00	Research case law re defenses to preference action.
B180 03/16/23	Avoidance Action Analysis P. Kennedy	7.50	7,162.50	Identify financial information needed for defense to Alameda preference claim (2.3); email to M3 regarding same (.3); call with J. Calandra regarding draft litigation schedule stipulation (.4); revise same (1.3); identify documents to request from



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Task / Date	Desc. / Name	Hours	Amount	Description
				Debtors in connection with FTX mediation (2.0) send summary of documents to J. Evans and J. Calandra (.2); call with J. Calandra and G. Steinman regarding defense strategy (1.0).
B180 03/16/23	Avoidance Action Analysis J. Calandra	1.60	2,384.00	Review of FTX stipulation and next steps regarding mediation.
B180 03/16/23	Avoidance Action Analysis G. Steinman	0.70	819.00	Call with J. Calandra and P. Kennedy regarding FTX preference strategy.
B180 03/17/23	Avoidance Action Analysis E. Rodd	3.80	4,446.00	Review additional FTX background materials.
B180 03/18/23	Avoidance Action Analysis P. Kennedy	1.30	1,241.50	Research background and relevant prior rulings for potential mediators in FTX mediation.
B180 03/19/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Correspondence with J. Calandra concerning mediators and schedule (.3); zoom conference with all parties concerning mediators and scheduling issues (.3); emails with P. Kennedy concerning mediator research (.2);



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				correspondence with D. Azman concerning mediators (.1).
B180 03/19/23	Avoidance Action Analysis J. Calandra	0.40	596.00	Call with FTX to discuss scheduling stipulation.
B180 03/19/23	Avoidance Action Analysis E. Rodd	3.80	4,446.00	Review background materials re FTX litigation.
B180 03/20/23	Avoidance Action Analysis C. Greer	0.20	96.00	Review notice of adjournment of Debtors' motion for entry of order approving joint stipulation by and among Debtors, FTX Debtors, and their respective unsecured creditor committees (.1); communicate with MWE team regarding same (.1).
B180 03/20/23	Avoidance Action Analysis J. Haake	0.20	214.00	Correspondence with P. Kennedy re analysis of preference defenses.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 03/21/23	Avoidance Action Analysis P. Kennedy	0.20	191.00	Correspond with J. Haake regarding FTX mediation argument.
B180 03/21/23	Avoidance Action Analysis A. Brogan	1.60	1,592.00	Review FTX causes of action against Voyager and related research to prepare for mediation. (1.6).
B180 03/22/23	Avoidance Action Analysis P. Kennedy	0.50	477.50	Correspond with M3 and S. Ashworth regarding FTX mediation call schedule (.4); correspond with J. Haake regarding FTX mediation (.1).
B180 03/22/23	Avoidance Action Analysis J. Haake	0.10	107.00	Review legal issues for mediation statement in anticipation of call with P. Kennedy.
B180 03/22/23	Avoidance Action Analysis E. Rodd	1.50	1,755.00	Review FTX background materials in preparation for possible mediation.
B180 03/23/23	Avoidance Action Analysis J. Haake	0.60	642.00	Attend call with P. Kennedy re mediation statement.



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B180 03/23/23	Avoidance Action Analysis P. Kennedy	1.40	1,337.00	Review J. Haake research regarding defenses in connection with Alameda/FTX preference claim (.8); call with J. Haake regarding same (.6).
B180 03/24/23	Avoidance Action Analysis P. Kennedy	4.50	4,297.50	Research exception to preference defenses in connection with potential claims against third parties (3.0); revise insert to memo re same (1.5).
B180 03/24/23	Avoidance Action Analysis P. Kennedy	0.40	382.00	Prepare for (.1) and attend call with M3 and S. Ashworth regarding Alameda/FTX preference claim (.3).
B180 03/24/23	Avoidance Action Analysis A. Brogan	4.30	4,278.50	Review and analyze legal precedent to evaluate counterclaims against FTX (4.3).
B180 03/24/23	Avoidance Action Analysis E. Rodd	1.60	1,872.00	Review background materials re FTX/Alameda preference proceeding (.8) draft summary re same (.8).
B180 03/27/23	Avoidance Action Analysis E. Rodd	1.50	1,755.00	Research issues related to FTX affirmative claims.



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B180 03/27/23	Avoidance Action Analysis P. Kennedy	0.40	382.00	Correspond with E. Rodd regarding FTX APA research (.1); review FTX APA and stipulation (.3).
B180 03/28/23	Avoidance Action Analysis E. Rodd	2.50	2,925.00	Review documents related to FTX preference claims against Debtors.
B180 03/28/23	Avoidance Action Analysis S. Ashworth	3.30	3,531.00	Telephone calls with M3 regarding preference analysis (.5); analyze case law regarding preference defenses (2.8).
B180 03/29/23	Avoidance Action Analysis P. Kennedy	1.40	1,337.00	Call with M3 regarding Alameda/FTX preference claim (.5); call with S. Ashworth regarding Alameda/FTX preference claim; correspond with J. Evans regarding Alameda/FTX preference claim (.1); revise draft joint stipulation regarding Alameda/FTX mediation and adversary litigation schedule and send to J. Calandra and J. Evans for review (.8).
B180 03/30/23	Avoidance Action Analysis G. Steinman	2.50	2,925.00	Call with D. Azman regarding FTX stipulation (.5); review of same (.3); review of objections to same (1.2); prepare summary of same (.5).



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B180 03/31/23	Avoidance Action Analysis E. Rodd	0.50	585.00	Discuss issues relating to FTX litigation.
B180 03/31/23	Avoidance Action Analysis P. Kennedy	0.60	573.00	Analyze potential claims for damages against FTX for breach of APA.
B185 03/09/23	Assumption/Rejection of Leases D. Azman	0.20	261.00	Communications with USIO re assumption of agreement.
B185 03/14/23	Assumption/Rejection of Leases G. Williams	2.50	1,875.00	Review of relevant pleadings and underlying contracts between the Debtors and third parties (1.3); prepare summaries relating to same (1.2).
B185 03/22/23	Assumption/Rejection of Leases D. Azman	0.60	783.00	Discussions with K&E and Usio re contract assumption.
B185 03/23/23	Assumption/Rejection of Leases G. Steinman	0.80	936.00	Develop strategy regarding USIO resolution (.6); email correspondence with Kirkland regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B185 03/24/23	Assumption/Rejection of Leases G. Steinman	2.10	2,457.00	Prepare for USIO call regarding settlement (.5); attend call regarding same (.5); debrief call with A. Smith regarding same (.3); research regarding proposed settlement structure (.3); multiple email correspondence with USIO regarding settlement (.5).
B185 03/29/23	Assumption/Rejection of Leases G. Steinman	0.80	936.00	Meeting with USIO regarding claims resolutions (.5); prepare for same (.3).
B190 03/02/23	Other Contested Matters M. Huttenlocher	0.30	382.50	Conferences with J. Evans and K. Shami concerning subpoena to Bankman-Fried.
B190 03/02/23	Other Contested Matters K. Shami	2.90	3,001.50	Discuss withdrawal of motion to quash with J. Evans, M. Huttenlocher, and J. Andre (1.1); draft letter to Bankman-Fried's counsel regarding motion to quash (1.8).
B190 03/02/23	Other Contested Matters J. Evans	0.80	972.00	Correspondence with opposing counsel concerning motion (.3); correspondence with M. Huttenlocher concerning response to motion to quash (.3); emails with J. Andre concerning motion practice (.2).



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B190 03/02/23	Other Contested Matters J. Andre	0.30	388.50	Review motion to quash and related orders (.2); correspondence regarding same (.1).
B190 03/03/23	Other Contested Matters J. Andre	0.30	388.50	Evaluate responses to motion to quash (.2); correspondence regarding same (.1).
B190 03/03/23	Other Contested Matters M. Huttenlocher	0.80	1,020.00	Review letter from counsel to Bankman-Fried and court order concerning suspension of matter (.4); conference with J. Evans concerning proposed response and opposition pleading (.4).
B190 03/03/23	Other Contested Matters J. Evans	0.70	850.50	Review correspondence from opposing counsel re subpoena (.2); correspondence with M. Huttenlocher and K. Shami concerning responses and opposition (.3); prepare correspondence to opposing counsel (.2).
B190 03/03/23	Other Contested Matters K. Shami	4.60	4,761.00	Draft letter to Bankman-Fried's counsel regarding motion to quash (1.1); discuss withdrawal of motion to quash with J. Evans, M. Huttenlocher, and J. Andre (1.4); draft opposition to motion to quash (2.1).



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B190 03/04/23	Other Contested Matters M. Huttenlocher	1.50	1,912.50	Draft letter to SBF counsel concerning motion to quash (.8); conference with J. Evans concerning motion to quash and responsive pleading (.7).
B190 03/04/23	Other Contested Matters B. Perez	8.00	6,000.00	Conduct research regarding fiduciary out clauses in connection with plan.
B190 03/04/23	Other Contested Matters K. Shami	6.40	6,624.00	Draft opposition to motion to quash (4.8); discuss same with J. Evans, M. Huttenlocher, and J. Andre (1.6).
B190 03/04/23	Other Contested Matters C. Whalen	3.70	3,681.50	Conduct legal research into authorities relevant to potential regulatory issues raised at Friday's hearing (3.0); draft email memorandum summarizing research (.6) circulate same to J. Evans (.1).
B190 03/04/23	Other Contested Matters J. Evans	1.30	1,579.50	Correspondence with M. Huttenlocher concerning motion to quash (.3); draft preliminary statement (.4); emails with K. Shami and M. Huttenlocher concerning preliminary statement and response to motion (.3); correspondence concerning process server (.3).



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B190 03/04/23	Other Contested Matters J. Andre	1.70	2,201.50	Review material regarding motion to quash (1.2); revise letter to opposing counsel regarding same (.5).
B190 03/04/23	Other Contested Matters J. Evans	2.40	2,916.00	Correspondence with B. Perez concerning fiduciary out research (.4); correspondence with C. Whalen and E. Berman concerning SEC staff statement research (.6); research concerning staff statements (.3); prepare for confirmation hearing (1.1).
B190 03/04/23	Other Contested Matters J. Evans	0.30	364.50	Correspondence with D. Azman concerning exculpation issues.
B190 03/04/23	Other Contested Matters G. Williams	4.70	3,525.00	Research issues related to securities exemptions (3.2); develop strategy concerning same with P. Kennedy (1.2); multiple correspondences with J. Evans, D. Azman, P. Kennedy, D. Epstein, and G. Steinman concerning same (.3).
B190 03/04/23	Other Contested Matters G. Williams	2.80	2,100.00	Draft memorandum concerning securities issuance issues.



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B190 03/05/23	Other Contested Matters M. Huttenlocher	0.50	637.50	Revise responsive brief for motion to quash.
B190 03/05/23	Other Contested Matters B. Perez	1.10	825.00	Conduct research regarding fiduciary out clauses.
B190 03/05/23	Other Contested Matters J. Evans	0.30	364.50	Correspondence concerning motion by Sam Bankman-Fried.
B190 03/05/23	Other Contested Matters P. Kennedy	7.10	6,780.50	Research authority of SEC staff to act without Commission approval or authorization (4.1); discuss SEC research with J. Evans (.2); draft outline for J. Evans statements at hearing regarding SEC objection (2.8).
B190 03/05/23	Other Contested Matters K. Shami	1.20	1,242.00	Revise opposition to motion to quash.



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B190 03/05/23	Other Contested Matters G. Williams	0.40	300.00	Analyze issues concerning fiduciary out (.3); circulate summary of same to J. Evans, D. Azman, and G. Steinman (.1).
B190 03/05/23	Other Contested Matters J. Andre	0.30	388.50	Evaluate motion to quash issues (.2); correspondence regarding same (.1).
B190 03/05/23	Other Contested Matters E. Berman	2.00	2,430.00	Research re binding nature of SEC statements in preparation for oral argument.
B190 03/06/23	Other Contested Matters J. Evans	1.40	1,701.00	Phone conferences with P. Kennedy re SEC issues (.6); review legal research concerning same (.3); meet with Debtors re same (.5).
B190 03/06/23	Other Contested Matters J. Evans	1.10	1,336.50	Meet with J. Calandra concerning releases and strategy (.7); debrief phone conferences with J. Calandra concerning releases and hearing (.4).
B190 03/06/23	Other Contested Matters M. Huttenlocher	3.00	3,825.00	Revise motion to quash opposition brief (2.5); revise letter to opposing counsel concerning withdrawal of motion to quash (.5).



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B190 03/06/23	Other Contested Matters C. Whalen	1.80	1,791.00	Conduct follow up research into regulatory issues per J. Evans' email (1.5); discuss results of follow up research with E. Berman (.3).
B190 03/06/23	Other Contested Matters K. Shami	4.60	4,761.00	Revise opposition to motion to quash (3.9); discuss same with J. Evans, M. Huttenlocher, and J. Andre (.7).
B190 03/07/23	Other Contested Matters M. Huttenlocher	1.80	2,295.00	Revise brief for opposition to motion to quash.
B190 03/07/23	Other Contested Matters K. Shami	4.30	4,450.50	Revise opposition to motion to quash (3.6); discuss same with J. Evans, M. Huttenlocher, and J. Andre (.7).
B190 03/07/23	Other Contested Matters J. Andre	0.20	259.00	Correspondence with Bankman-Fried's counsel withdrawing motion to quash and analysis regarding same.
B190 03/07/23	Other Contested Matters J. Andre	0.20	259.00	Analyze issues re opposition to motion to quash and correspondence regarding same.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 03/08/23	Other Contested Matters K. Shami	3.80	3,933.00	Draft correspondence to the Court and opposing counsel regarding withdrawal of motion to quash (3.1); discuss same with J. Evans, M. Huttenlocher, and J. Andre (.7).
B190 03/08/23	Other Contested Matters J. Evans	1.70	2,065.50	Correspondence with D. Azman concerning hearing (.3); correspondence with P. Kennedy concerning FTX hearing and stipulation (.2); emails with Debtors concerning stipulation (.2); provide comments to letter filing for case concerning Mr. Bankman-Fried (.3); revise letter to Court concerning Mr. Bankman-Fried (.4); phone conference with M. Huttenlocher concerning letter filing (.3).
B190 03/08/23	Other Contested Matters C. Cowden	0.70	525.00	Analyze FTX bankruptcy docket for filings regarding the stipulation between Voyager and FTX (.3); correspondence with D. Azman, J. Evans, and D. Northrop regarding same (.4).
B190 03/08/23	Other Contested Matters J. Andre	1.20	1,554.00	Revise letter regarding motion to quash (1.0); correspondence with MWE team regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 03/08/23	Other Contested Matters J. Andre	0.20	259.00	Review Bankman-Fried's letter withdrawing motion to quash (.1); correspondence regarding same (.1).
B190 03/09/23	Other Contested Matters J. Calandra	2.50	3,725.00	Review Trust administration and claim investigation.
B190 03/13/23	Other Contested Matters C. Greer	0.20	96.00	Review omnibus order denying certain motions (.1); communicate with MWE team regarding same (.1).
B190 03/14/23	Other Contested Matters K. Shami	2.30	2,380.50	Research SEC appeal of exculpation clause.
B190 03/14/23	Other Contested Matters J. Haake	2.90	3,103.00	Draft analysis of unwind motion (.9); research case law re same (2.0).
B190 03/16/23	Other Contested Matters A. Squillante	8.50	2,635.00	Assist D. Epstein with caselaw research regarding cases cited in briefings, order re Order Denying Stay.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 03/16/23	Other Contested Matters J. Gerber	0.30	337.50	Confer with G. Williams on Debtors' executory contracts.
B190 03/16/23	Other Contested Matters G. Williams	1.90	1,425.00	Research SDNY precedent on adversary complaints against directors and officers (1.8); correspondence with D. Epstein concerning same (.1).
B190 03/16/23	Other Contested Matters G. Williams	1.00	750.00	Review preliminary research on equitable mootness.
B190 03/16/23	Other Contested Matters D. Epstein	3.00	2,985.00	Analyze brief received from J. Gerstein in connection with preparation of motion to intervene (.2); correspond with G. Steinman and R. Kaylor re docs for filing (.2); ; analysis of briefing from USAO in connection with forthcoming SDNY filings (2.6). B190
B190 03/17/23	Other Contested Matters D. Northrop	0.60	363.00	Research for cases in which Judge Rearden has ruled on a motion for stay pending appeal (.5); correspond with E. Keil re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 03/17/23	Other Contested Matters J. Evans	0.20	243.00	Emails with D. Azman concerning motion to intervene.
B190 03/19/23	Other Contested Matters D. Epstein	10.10	10,049.50	Research in connection with intervention motion (1.6); correspond with J. Evans and M. Kandestin re waiver argument (.6); draft motion to intervene (2.3); draft memorandum in support (2.9); draft proposed order to intervene (.9); review local rules re filing requirements (.3); revise prelim statement for opposition brief (.3); correspond with J. Evans re the same (.1); correspond with J. Evans re revisions to memorandum (.1); revise to memo (.4); emails with P. Kennedy re draft complaint (.3); emails with MWE team re finalizing filing (.3).
B190 03/20/23	Other Contested Matters C. Greer	1.40	672.00	Finalize and file motion to intervene (.7); finalize and file memorandum of law in support of motion to intervene (.7).
B190 03/20/23	Other Contested Matters P. Kennedy	6.50	6,207.50	Finalize motion to intervene, memo of law in support of motion to intervene, opposition, declaration with exhibits (3.7); coordinate filing of documents with Cathy Greer and Emily Keil (.3); review filings on SDNY docket (1.5); draft outline for



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				J. Evans oral argument on motion to stay (1.0).
B190 03/20/23	Other Contested Matters A. Brogan	3.30	3,283.50	Update SDNY oral argument outline. B190.
B190 03/24/23	Other Contested Matters G. Williams	1.70	1,275.00	Revisions to memorandum concerning substantial consummation (1.5); multiple conferences and correspondence with J. Gerber concerning same (.2).
B190 03/26/23	Other Contested Matters G. Williams	3.70	2,775.00	Research concerning provisions for post-confirmation litigation purposes (1.5); analysis of Voyager contracts related to same (2.2).
B190 03/27/23	Other Contested Matters C. Cowden	4.90	3,675.00	Respond to email by J. Evans regarding Rule 59(e) research (.1); follow up research regarding tracing cryptocurrency (.4); correspondence with G. Steinman and R. Kaylor regarding comments by J. Evans and J. Calandra (.3); draft responses to comments by J. Calandra (1.4); email G. Steinman regarding same (.1); forward same responses to MWE team (.1); draft responses to comments by J. Evans (1.1); related



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Task / Date	Desc. / Name	Hours	Amount	Description
				research (.4); forward same responses to MWE team (.1); various emails to J. Calandra regarding research, and related issues (.9).
B190 03/27/23	Other Contested Matters P. Kennedy	0.80	764.00	Review Binance CFTC complaint (.3); summarize CFTC allegations regarding Binance in email to MWE team (.5).
B190 03/27/23	Other Contested Matters P. Kennedy	3.60	3,438.00	Call with J. Calandra regarding affirmative defense research (.3); review cases involving qualified immunity affirmative defense for parties acting pursuant to court order cited in bankruptcy court's confirmation decision and Government's briefs in support of motion to stay (3.3). B190
B190 03/28/23	Other Contested Matters D. Azman	0.60	783.00	Call with government re potential settlement (.4); discuss same with J. Evans (.2). b190.
B190 03/28/23	Other Contested Matters A. Brogan	0.70	696.50	Correspondence concerning prior discovery with D. Epstein (.3); Identify certain previous RFP and provide to D. Eptsteins (1.8); Analysis of Binance APA terms for evaluation of APA scenarios (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 03/29/23	Other Contested Matters J. Winters	0.30	196.50	Analyze Voyager class action updates (.2); draft summary of same for review by A. Brogan (.1).
B190 03/29/23	Other Contested Matters J. Evans	1.30	1,579.50	Correspondence with A. Brogan concerning settlement language (.6); correspondence with D. Azman concerning settlement (.3); revise proposed settlement language (.4). B190
B195 03/02/23	Non-Working Travel G. Steinman	1.00	1,170.00	Travel from hotel to confirmation hearing (.5); return travel from confirmation hearing to hotel (.5).
B195 03/03/23	Non-Working Travel G. Steinman	1.00	1,170.00	Travel to second day of confirmation hearing (.5); return travel from hearing (.5).
B195 03/04/23	Non-Working Travel G. Steinman	4.50	5,265.00	Return travel from Voyager confirmation hearing in NYC, New York to Miami, Florida.
B195 03/05/23	Non-Working Travel G. Steinman	4.50	5,265.00	Travel to NYC, NY from Miami, Florida for continued Voyager confirmation hearing.



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B195 03/06/23	Non-Working Travel G. Williams	4.00	3,000.00	Travel from Voyager Confirmation Hearing in NYC, NY to Dallas, TX.
B195 03/06/23	Non-Working Travel G. Steinman	1.00	1,170.00	Travel from hotel to third day of confirmation hearing (.5); return travel to hotel from same (.5).
B195 03/07/23	Non-Working Travel G. Steinman	4.50	5,265.00	Return travel from continued Voyager confirmation hearing in NYC, New York to Miami, Florida.
B210 03/05/23	Business Operations R. Kaylor	2.00	1,500.00	Review operating agreements for Voyager Digital Ltd. and Holdings, Inc. to determine method of removing directors (1.5); summarize method for necessary entities (.4); send same to D. Azman (.1).
B210 03/05/23	Business Operations G. Steinman	0.80	936.00	Review of memo on corporate structure of Debtor and non-Debtor entities.
B210 03/05/23	Business Operations D. Epstein	0.20	199.00	Correspond with R. Kaylor and G. Steinman re entity structure.



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B210 03/07/23	Business Operations C. Greer	0.20	96.00	Review notice of filing of officer's certificate (.1); communicate with MWE team regarding same (.1).
B210 03/07/23	Business Operations D. Epstein	0.20	199.00	Emails with KE and MWE teams re analysis of non-debtor entities.
B210 03/09/23	Business Operations G. Steinman	3.80	4,446.00	Prepare summary of issues for post-confirmation work (.8); develop strategy with respect to same (1.8); calls with J. Calandra regarding same (.9); email correspondence with A. Hart regarding same (.3).
B210 03/10/23	Business Operations D. Azman	1.50	1,957.50	Call with K&E re plan administrator transition issues (1.0); prepare for same (.5).
B210 03/10/23	Business Operations G. Williams	1.00	750.00	Attend meeting with MWE, FTI, BRG, and Kirkland re Plan Administrator Transition issues.
B210 03/10/23	Business Operations G. Steinman	0.70	819.00	Attend emergency cash operations call with Debtors (.5); email correspondence with Debtors regarding same (.2).



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B210 03/11/23	Business Operations J. Evans	0.50	607.50	Correspondence with D. Azman and Moelis concerning assets and banking issues (.3); correspondence with bank partners (.2).
B210 03/13/23	Business Operations C. Greer	0.20	96.00	Review amended December 2022 monthly operating report (.1); communicate with MWE team regarding same (.1).
B210 03/13/23	Business Operations J. Evans	0.70	850.50	Review analysis concerning surety bond issues (.3); correspondence with P. Hastings concerning surety bonds (.2); correspondence with Y. Bekker concerning Michigan (.2).
B210 03/13/23	Business Operations Y. Bekker	0.40	360.00	Review correspondence with LK Greenbacker concerning surety bonds (.1); review Michigan rules and regulations concerning surety bonds (.3).
B210 03/14/23	Business Operations B. Hoffmann	0.30	447.00	Correspondence with K. Going re post bankruptcy plan.
B210 03/14/23	Business Operations G. Williams	0.20	150.00	Conference with MWE team re Signature Bank concerns.



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 03/14/23	Business Operations G. Williams	0.60	450.00	Attend call meeting with MWE, FTI and M3 teams re post-confirmation governance.
B210 03/14/23	Business Operations D. Azman	1.40	1,827.00	Prepare for (.6)and attend call with FTI/M3 regarding post-confirmation corporate governance (.8).
B210 03/15/23	Business Operations C. Greer	0.20	96.00	Review February 2023 monthly operating report (.1); communicate with MWE team regarding same (.1).
B210 03/15/23	Business Operations B. Hoffmann	1.40	2,086.00	Review background materials re revisions to corporate org docs.
B210 03/16/23	Business Operations B. Hoffmann	5.50	8,195.00	Review background materials re organization docs and structure (4.2); call with D. Azman, K. Going, and G. Steinman re same (.5); call with M. Leary re same (.8).
B210 03/16/23	Business Operations G. Steinman	1.90	2,223.00	Attend call with D. Azman, K. Going, and B. Hoffman regarding corporate org structure (.5); multiple email correspondence with B. Hoffman regarding same (.4); call with N. Levine regarding same (.2);



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Task / Date	Desc. / Name	Hours	Amount	Description
				review of articles of incorporation for each debtor entity (.8).
B210 03/16/23	Business Operations R. Kaylor	0.50	375.00	Analyze documents related to corporate organization of Voyager Digital Ltd., Voyager Digital Holdings, LLC and Voyager Digital, LLC.
B210 03/16/23	Business Operations J. Evans	0.20	243.00	Correspondence with D. Azman concerning bank diligence.
B210 03/16/23	Business Operations D. Azman	2.00	2,610.00	Call with Katten re plan administrator transition (.4); develop strategy re plan administrator transition (.8); call with FTI re same (.4); call with Arent Fox re plan administrator transition for HoldCo director (.4).
B210 03/16/23	Business Operations M. Leary	1.00	955.00	Call with B. Hoffmann re organizational documents (.8); review organizational documents and related correspondence (.2).



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B210 03/16/23	Business Operations D. Azman	1.40	1,827.00	Call with Western Alliance re financial stability to hold deposits (.5); follow-up re same with T. Vandell (.9).
B210 03/17/23	Business Operations K. Going	1.70	2,371.50	Review plan to analyze post emergence issues.
B210 03/17/23	Business Operations K. Going	0.60	837.00	Correspondence regarding post effective date bank accounts.
B210 03/17/23	Business Operations J. Evans	0.20	243.00	Correspondence with B. Perez concerning bank diligence.
B210 03/17/23	Business Operations M. Leary	7.80	7,449.00	Review organizational documents (4.0); calls with B. Hoffmann re organizational documents (.6); attend call with B. Hoffmann, S. Cole, N. Levine re Voyager Digital Ltd. and other debtors (1.0); attend call with B. Hoffmann, K. Going and G. Steinman re Voyager Digital Ltd. and other debtors (.5); call with B. Hoffmann re amending Delaware debtors' organizational documents (.2); call with N. Barnett re certificate



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				of incorporation (.4); draft amended and restated certificate of incorporation (.9); email to B. Hoffmann re amended and restated certificate of incorporation (.2).
B210 03/17/23	Business Operations G. Williams	0.30	225.00	Call with MWE and Cassels teams regarding post-confirmation administrative issues.
B210 03/17/23	Business Operations B. Hoffmann	5.90	8,791.00	Revise organizational documents (3.6); calls with M. Leary re same (.6); attend call with M. Leary, S. Cole, and N. Levine re debtors and affiliates (1.0). follow up with M. Leary, K. Going, and G. Steinman (.5); follow up call with M. Leary re Delaware organizational docs (.2).
B210 03/17/23	Business Operations N. Barnett	0.40	486.00	Call with M. Leary re board voting rights.
B210 03/18/23	Business Operations M. Leary	4.00	3,820.00	Draft amended and restated LLC agreement (2.1); review plan administrator agreement (1.5); emails to B. Hoffmann re amended and restated LLC agreement (.4).



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B210 03/18/23	Business Operations B. Hoffmann	0.50	745.00	Revise organizational documents.
B210 03/19/23	Business Operations M. Leary	3.30	3,151.50	Draft amended and restated bylaws (1.5); revise amended and restated certificate of incorporation, amended and restated bylaws and amended and restated LLC agreement (.8); email to B. Hoffmann re same (.2); call with B. Hoffmann re same (.6); emails to B. Hoffmann re revisions to same (.2).
B210 03/19/23	Business Operations G. Williams	3.10	2,325.00	Review of pleadings concerning effective date concerns in connection with the stay pending appeal process.
B210 03/19/23	Business Operations B. Hoffmann	2.00	2,980.00	Revise organizational documents (1.0); email to B. Hoffmann re same (.2); call with B. Hoffmann re same (.6); emails to B. Hoffmann re revisions to same (.2).
B210 03/20/23	Business Operations M. Leary	1.00	955.00	Review emails (.2); review drafts of organizational documents (.7); email to D. Azman, K. Going, and G. Steinman re organizational documents (.1).



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B210 03/20/23	Business Operations B. Hoffmann	0.60	894.00	Revise organizational documents.
B210 03/20/23	Business Operations G. Steinman	1.30	1,521.00	Review of revised corporate org docs (1.0); call with D. Azman regarding same (.3).
B210 03/20/23	Business Operations K. Going	1.00	1,395.00	Review provisions of Plan for disputed claims reserve (.5); correspondence with banks regarding wind down debtor accounts (.3); review analysis from Canadian counsel on Canadian debtor entity (.2).
B210 03/20/23	Business Operations D. Azman	1.20	1,566.00	Call with P. Hage and M. Cordasco re plan administrator transition issues.
B210 03/21/23	Business Operations B. Hoffmann	0.70	1,043.00	Additional revisions to organizational documents.



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B210 03/21/23	Business Operations K. Going	1.00	1,395.00	Calls with FTI, US Bank and WTC on bank accounts.
B210 03/22/23	Business Operations B. Perez	1.50	1,125.00	Prepare due diligence questions for potential bank for Voyager funds.
B210 03/23/23	Business Operations B. Perez	6.30	4,725.00	Prepare due diligence questions for potential bank for Voyager funds.
B210 03/27/23	Business Operations B. Perez	0.10	75.00	Conduct research regarding bank due diligence requirements for onboarding FinTech companies.
B210 03/28/23	Business Operations Y. Bekker	0.20	180.00	Conference with Michigan regulators concerning filing complaints against licensees for purposes of bonds.
B210 03/30/23	Business Operations B. Perez	1.40	1,050.00	Compose due diligence questions for a bank to potentially hold Voyager's funds.



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B210 03/30/23	Business Operations Y. Bekker	0.60	540.00	Conference with J. Evans concerning surety bond claims (.2); conference call with surety bond expert (.4).
B220 03/22/23	Employee Issues G. Steinman	0.90	1,053.00	Review of employee transition plans (.6); email correspondence with D. Azman, FTI, and E. Belosa regarding same (.3).
B220 03/24/23	Employee Issues E. Belosa	1.00	1,355.00	Revise employee bonus agreements.
B220 03/25/23	Employee Issues G. Steinman	1.20	1,404.00	Revise employee transition agreement (1); email correspondence with E. Belosa regarding same (.2).
B220 03/26/23	Employee Issues G. Steinman	1.30	1,521.00	Email correspondence with P. Hage re employee transition (.2); review of revised draft of agreement re same (.6); review of employee transition plan (.5).
B220 03/30/23	Employee Issues G. Williams	0.30	225.00	Revise Employee Transition Plan Letter (.2); correspondence with G. Steinman and K&E team concerning same (.1).



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B220 03/30/23	Employee Issues G. Steinman	1.00	1,170.00	Review of employee transition letter (.8); email correspondence with E. Belosa regarding same (.2).
B220 03/31/23	Employee Issues E. Belosa	0.30	406.50	Review revised employment agreement (.2); review G. Steinman email re same (.1).
B230 03/21/23	Financing/Cash Collateral Issues G. Williams	0.80	600.00	Multiple correspondence with N. Adzima and all Committee professionals regarding fee escrow estimations.
B230 03/22/23	Financing/Cash Collateral Issues G. Williams	1.60	1,200.00	Multiple correspondence with N. Adzima and Committee professionals regarding professional fee escrow amounts (.5); review of MWE data concerning same (.8); correspondence with J. Jones, D. Azman, and G. Steinman concerning same (.3).
B230 03/23/23	Financing/Cash Collateral Issues G. Williams	0.40	300.00	Multiple correspondence with Harneys and Epiq teams regarding professional fee escrow amounts (.3); correspondence with N. Adzima concerning same (.1).



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B230 03/23/23	Financing/Cash Collateral Issues G. Williams	1.00	750.00	Correspondence with A. Jackson, D. Azman, G. Steinman, and J. Jones concerning MWE professional fee escrow amounts (.4); analysis concerning same (.6).
B240 03/17/23	Tax Issues J. Lutz	0.50	745.00	Correspondence with G. Steinman regarding inbound F reorganizations.
B240 03/17/23	Tax Issues G. Steinman	1.20	1,404.00	Attend post-confirmation governance call with Cassels (.5); debrief call with K. Going, B. Hoffman, and M. Leary (.3); email correspondence with B. Hoffman and J. Lutz regarding post-confirmation tax issues (.4).
B240 03/20/23	Tax Issues G. Steinman	1.00	1,170.00	Review of Canadian tax memo.
B240 03/22/23	Tax Issues B. Hoffmann	0.30	447.00	Correspondence with G. Steinman re tax issues.



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B240 03/23/23	Tax Issues G. Steinman	1.10	1,287.00	Call with Kirkland, FTI, M. Wilder, and K. Going regarding post confirmation tax structure issues (.5); preparation for same (.3); debrief call with K. Going regarding same (.3).
B240 03/23/23	Tax Issues M. Wilder	1.50	2,235.00	Review proposed restructuring steps from a tax perspective and consider potential inbound reorganization of Canada TopCo (.8); call with advisors to discuss same (.5); follow-up analysis and correspondence (.2).
B290 03/07/23	Insurance R. Smethurst	3.00	3,915.00	Review multiple emails, bankruptcy declaration, transcript regarding Side A D&O coverage issue and other documents received regarding D&O coverage issues (1.4); call to G. Knight regarding same (.4); review G. Knight insurance memoranda and notice of insurance claim (.7); emails J. Calandra and G. Knight regarding same (.5).
B290 03/07/23	Insurance D. Simon	0.60	783.00	Communications with J. Calandra and R. Smethurst regarding insurance issues.
B290 03/09/23	Insurance R. Smethurst	0.50	652.50	Calls with J. Calandra regarding insurance issues (.2); review draft brief regarding same (.2); email to G. Knight regarding releases of D&O and case law regarding same (.1).



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B290 03/10/23	Insurance R. Smethurst	0.30	391.50	Status call to J. Calandra regarding D&O insurance issues.
B290 03/14/23	Insurance G. Williams	0.30	225.00	Multiple correspondence with MWE and K&E teams concerning independent directors' insurance.
B290 03/14/23	Insurance D. Azman	0.60	783.00	Communication with CAC re D&O policies for wind down debtor.
B290 03/15/23	Insurance G. Steinman	1.20	1,404.00	Multiple email correspondence with insurance broker re post-effective date policies (.4); prepare responses to same (.4); email correspondence with G. Williams regarding same (.2); email correspondence with Kirkland and QE re same (.2).
B290 03/15/23	Insurance G. Williams	0.50	375.00	Multiple correspondence with counsel for independent directors concerning post-confirmation insurance.



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B290 03/16/23	Insurance G. Williams	0.80	600.00	Attend meeting with CAC Specialty and insurance underwriters re obtaining post-effective date D&O insurance.
B290 03/16/23	Insurance D. Azman	0.80	1,044.00	Call with underwriters re D&O policy.
B290 03/16/23	Insurance G. Steinman	1.20	1,404.00	Prepare for (.4) and attend call with D. Azman and insurance underwriters re D&O policy (.8).
B310 03/01/23	Claims Admin. & Objections Y. Bekker	2.40	2,160.00	Conference with M. Elliot and S. Ronen-van Heerden concerning Alameda loan documents (partial).
B310 03/02/23	Claims Admin. & Objections C. Greer	0.40	192.00	Review notice of filing amended schedule F and supplemental deadline to submit proofs of claim (.1); communicate with MWE team regarding same (.1); review notice of filing of amended joint stipulation and agreed order between Debtors and governmental claimants (.1); communicate with MWE team regarding same (.1).



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B310 03/07/23	Claims Admin. & Objections S. Ashworth	2.50	2,675.00	Analyze equitable subordination claim.
B310 03/08/23	Claims Admin. & Objections G. Williams	2.20	1,650.00	Research related to issues concerning proposed stipulation with governmental claimants.
B310 03/08/23	Claims Admin. & Objections B. Perez	0.50	375.00	Discuss administrative priority research with P. Kennedy.
B310 03/08/23	Claims Admin. & Objections P. Kennedy	1.40	1,337.00	Call with B. Perez regarding research concerning Alameda administrative priority claim (.5); draft email to B. Perez regarding administrative priority research (.4); update Alameda and FTX mediation statement outline (.5).
B310 03/09/23	Claims Admin. & Objections J. Evans	0.10	121.50	Correspondence with J. Winters concerning claim research issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 03/09/23	Claims Admin. & Objections W. Hameline	0.60	450.00	Research customer claim question for MWE team.
B310 03/09/23	Claims Admin. & Objections G. Williams	6.80	5,100.00	Draft memorandum concerning potential administrative priority issues (4.5); research concerning same (2.2); circulate same to D. Azman and G. Steinman (.1).
B310 03/09/23	Claims Admin. & Objections G. Williams	0.80	600.00	Review claim-related opinion in Celsius (.5); summarize same (.2); correspondence with G. Steinman, D. Azman, J. Evans, and J. Calandra concerning same (.1).
B310 03/09/23	Claims Admin. & Objections J. Winters	0.20	131.00	Confer with D. Epstein re estate claim memorandum (.1); circulate research re same for review by internal MWE team (.1).
B310 03/09/23	Claims Admin. & Objections D. Azman	0.50	652.50	Review Celsius decision on customer liabilities issue.
B310 03/09/23	Claims Admin. & Objections J. Calandra	1.20	1,788.00	Review complaint relating to estate/contributes claims.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 03/10/23	Claims Admin. & Objections D. Azman	0.30	391.50	Call with D. Brosgol re Celsius claim.
B310 03/10/23	Claims Admin. & Objections D. Epstein	0.30	298.50	Correspondence with W. Hameline re claims research (.2); correspondence with J. Winters re the same (.1).
B310 03/10/23	Claims Admin. & Objections J. Haake	0.40	428.00	Research case law related to defenses to equitable subordination.
B310 03/10/23	Claims Admin. & Objections E. Rodd	2.50	2,925.00	Review background materials relating to estate/contributes claims.
B310 03/10/23	Claims Admin. & Objections D. Epstein	2.00	1,990.00	Research re claims analysis.
B310 03/13/23	Claims Admin. & Objections C. Greer	0.20	96.00	Review response to order approving omnibus claims objection procedures filed by C. Groebe (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 03/13/23	Claims Admin. & Objections D. Wolf	1.10	1,237.50	Communications with J. Evans regarding key research issues related to potential claims by Voyager customers (.5); initial review of J. Evans's comments on draft memorandum (.2); emails with J. Winters, M. Ferrara, and W. Hameline regarding research issues (.4).
B310 03/13/23	Claims Admin. & Objections J. Evans	0.30	364.50	Correspondence with D. Azman and G. Williams concerning claim assignment issues.
B310 03/13/23	Claims Admin. & Objections J. Evans	1.40	1,701.00	Correspondence with DC Wolf concerning claims research (.3); provide comments concerning claims legal research memo (1.1).
B310 03/14/23	Claims Admin. & Objections C. Greer	0.40	192.00	Review Murray Fisch's response to objection to claim number 5478 (.1); communicate with MWE team regarding same (.1); review objection to claim amounts filed by S. Jones, Y. Qasem, R. Salah, and A. Shehadeh; review objection to claim amounts filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 03/14/23	Claims Admin. & Objections E. Heller	3.50	2,625.00	Research regarding MTL UDAAP overlap for Massachusetts, New York, North Carolina, Texas, and Virginia (2.25); correspondence with D. Wolf regarding MTL to UDAAP research (.25); draft of state specific UDAAP to MTL analysis for delivery to D. Wolf (1).
B310 03/14/23	Claims Admin. & Objections K. Shami	0.90	931.50	Research on potential customer claims.
B310 03/14/23	Claims Admin. & Objections G. Steinman	1.50	1,755.00	Review of memo and caselaw on plan settlement issues.
B310 03/14/23	Claims Admin. & Objections G. Williams	3.90	2,925.00	Revise memorandum concerning contribution concerns (3.3); research relating to same (.4); correspond with G. Steinman and D. Azman relating to same (.2).
B310 03/15/23	Claims Admin. & Objections C. Cowden	1.20	900.00	Correspondence with D. Wolf regarding bankruptcy issues and customers claims against the debtors' estates.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 03/15/23	Claims Admin. & Objections K. Shami	2.40	2,484.00	Research on potential customer claims.
B310 03/15/23	Claims Admin. & Objections G. Williams	1.30	975.00	Multiple correspondence with G. Steinman and D. Azman concerning individual customer's disputed claim (.2); review pleadings and transcripts relating to same (1.1).
B310 03/15/23	Claims Admin. & Objections D. Simon	2.10	2,740.50	Calls with J. Calandra regarding third party claim issues (.6); review issues relating to same (1.5).
B310 03/15/23	Claims Admin. & Objections D. Epstein	1.50	1,492.50	Call with J. Evans re government bar brief (.4); correspond with G. Williams re government claims (.3); analyze order from the court re stay (.8).
B310 03/15/23	Claims Admin. & Objections D. Epstein	0.70	696.50	Draft claims memo (.3); analyze recent court filings in connection with government bar claims (.4).
B310 03/15/23	Claims Admin. & Objections B. Perez	4.60	3,450.00	Research equitable subordination for claims.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 03/15/23	Claims Admin. & Objections G. Lipsitz	3.70	2,423.50	Research potential claims under state statutes.
B310 03/15/23	Claims Admin. & Objections M. Ferrara	2.00	1,700.00	Summarize research conducted for D. Wolf pertaining to New York Law claims.
B310 03/16/23	Claims Admin. & Objections B. Perez	8.60	6,450.00	Discuss admin claim research with P. Kennedy (.4); research on administrative priority claims (8.2).
B310 03/16/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Attend call with Debtors regarding FTX and state claim settlements.
B310 03/16/23	Claims Admin. & Objections D. Azman	0.70	913.50	Call with Kirkland re government stipulation (.5); review Jevic research related to government stipulation (.2).
B310 03/16/23	Claims Admin. & Objections J. Calandra	2.70	4,023.00	Review customer claims memo.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 03/16/23	Claims Admin. & Objections G. Williams	0.10	75.00	Conference with A. Smith concerning potential claim objection to individual creditor's asserted claim amount.
B310 03/16/23	Claims Admin. & Objections K. Shami	3.10	3,208.50	Research on customer estate claims.
B310 03/17/23	Claims Admin. & Objections G. Lipsitz	0.50	327.50	Research state statutes regarding business claims.
B310 03/17/23	Claims Admin. & Objections G. Williams	0.30	225.00	Multiple calls with D. Simon and J. Calandra concerning MCB Claims Motion for Fees.
B310 03/17/23	Claims Admin. & Objections J. Calandra	5.10	7,599.00	Review MC Bank claim motion, including supporting documents.
B310 03/17/23	Claims Admin. & Objections S. Ashworth	3.70	3,959.00	Analyze defenses to claims and supporting documentation.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 03/18/23	Claims Admin. & Objections G. Steinman	1.00	1,170.00	Prepare for (.2) and attend call with D. Azman, D. Simon, J. Calandra, and G. Williams regarding MCB claim dispute (.8).
B310 03/18/23	Claims Admin. & Objections G. Williams	3.70	2,775.00	Review of pleadings relating to MCB (.7); research issues relating to MCB's request for fees (1.6); prepare for (.6) and attend (.8) meeting with D. Azman, J. Calandra, D. Simon, and G. Steinman concerning same.
B310 03/18/23	Claims Admin. & Objections D. Simon	0.80	1,044.00	Call with J. Calandra, D. Azman and G. Williams regarding MC Bank issues.
B310 03/18/23	Claims Admin. & Objections J. Calandra	3.00	4,470.00	Prep for (1.4) and attend call to discuss issues with MC Bank re claims (1.2); call with G. Steinman re same (.4).
B310 03/20/23	Claims Admin. & Objections G. Williams	0.90	675.00	Prepare for (.4) and attend meeting with MWE and K&E teams concerning potential objections to account holder claims (.5).
B310 03/20/23	Claims Admin. & Objections J. Calandra	4.20	6,258.00	Review DC Wolf customer claim memo (3.3); revise same (.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 03/20/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Attend claim objection call with Debtors.
B310 03/20/23	Claims Admin. & Objections D. Azman	0.50	652.50	Call with Kirkland re creditor claims objections.
B310 03/21/23	Claims Admin. & Objections D. Wolf	0.10	112.50	Email with J. Calandra regarding draft claims memorandum.
B310 03/21/23	Claims Admin. & Objections J. Calandra	3.20	4,768.00	Revise customer claim memo.
B310 03/21/23	Claims Admin. & Objections G. Williams	5.70	4,275.00	Research indemnification and setoff standards in Second Circuit (2.5); prepare analysis relating to same (3.2).
B310 03/21/23	Claims Admin. & Objections J. Calandra	1.80	2,682.00	Review of MC Bank documents in connection with fee requests.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 03/22/23	Claims Admin. & Objections C. Cowden	2.40	1,800.00	Call with G. Steinman regarding claims research issue (.4); correspondence with G. Steinman and G. Williams regarding same (.2); research sweeping trust account issues (1.3); summarize findings (.4); email same findings to G. Steinman (.1).
B310 03/22/23	Claims Admin. & Objections G. Williams	3.50	2,625.00	Research potential setoff issues relating to claims against the estate (1.5); draft analysis concerning same (2.0).
B310 03/23/23	Claims Admin. & Objections G. Williams	0.20	150.00	Conference with N. Gavey re potential claim objection.
B310 03/23/23	Claims Admin. & Objections G. Williams	3.40	2,550.00	Analyze MC Bank's motion for fees (1.3); research issues in connection with same (2.1).
B310 03/23/23	Claims Admin. & Objections G. Williams	5.70	4,275.00	Research concerning MC Bank's motion for fees (2.5); draft analysis memorandum concerning same (3.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 03/24/23	Claims Admin. & Objections G. Steinman	1.30	1,521.00	Review memo on MCB reimbursement analysis (.6); email correspondence with J. Calandra regarding same (.3); develop strategy regarding same (.4).
B310 03/24/23	Claims Admin. & Objections J. Evans	0.30	364.50	Correspondence with D. Epstein concerning estate claims memo.
B310 03/24/23	Claims Admin. & Objections C. Gibbs	0.60	894.00	Review multiple emails re MC Bank claim objection.
B310 03/24/23	Claims Admin. & Objections D. Epstein	0.90	895.50	Correspond with MWE team re MC Bank analysis.
B310 03/24/23	Claims Admin. & Objections J. Calandra	3.30	4,917.00	Review MCB motion regarding indemnity and fees and associated agreements for analysis.
B310 03/24/23	Claims Admin. & Objections G. Williams	3.30	2,475.00	Research regarding timing for claims issue (1.8); revise memorandum concerning same (1.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 03/24/23	Claims Admin. & Objections G. Williams	3.00	2,250.00	Research follow-up inquiries from J. Calandra concerning MC Bank's fee motion (1.5); revise memorandum concerning same (1.5).
B310 03/24/23	Claims Admin. & Objections G. Williams	0.50	375.00	Multiple correspondence with MWE team concerning response strategy of MC Bank's motion for fees.
B310 03/25/23	Claims Admin. & Objections G. Steinman	2.50	2,925.00	Review of analysis of MCB analysis (.8); call with J. Calandra regarding same (.4); review of documents in support of same (.5); multiple correspondence with D. Azman and G. Williams regarding same (.5); email correspondence with MCB regarding same (.3).
B310 03/25/23	Claims Admin. & Objections D. Epstein	0.10	99.50	Correspond with D. Azman, J. Calandra, and G. Williams re MCB analysis.
B310 03/25/23	Claims Admin. & Objections G. Williams	2.30	1,725.00	Review MC Bank governing documents for analysis of related motion for fees (1.2); analyze same (.8); multiple correspondence with J. Calandra, D. Azman, G. Steinman, and D. Simon concerning same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 03/26/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Email correspondence with D. Azman regarding MCB resolution (.4); email correspondence with MCB regarding same (.1).
B310 03/26/23	Claims Admin. & Objections D. Epstein	3.00	2,985.00	Correspondence with DC Wolf regarding claims analysis (.2); work on claims memo (2.8).
B310 03/27/23	Claims Admin. & Objections J. Evans	0.50	607.50	Correspondence with J. Calandra concerning MCB claim request.
B310 03/27/23	Claims Admin. & Objections G. Steinman	0.70	819.00	Calls with J. Calandra regarding MCB resolution (.5); email correspondence with MCB regarding same (.2).
B310 03/27/23	Claims Admin. & Objections D. Epstein	0.70	696.50	Revise customer claim memo.
B310 03/27/23	Claims Admin. & Objections J. Evans	2.40	2,916.00	Review customer claims memo (1.2); provide comments to same (.4); correspondence with DC Wolf and J. Calandra concerning customer claims memo (.5); review comments from J. Calandra concerning claims



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				analysis (.3).
B310 03/27/23	Claims Admin. & Objections C. Gibbs	0.60	894.00	Review of multiple emails re settlement of various claims.
B310 03/27/23	Claims Admin. & Objections G. Williams	3.80	2,850.00	Research related to MC Bank operating agreement issues (1.5); review of governing documents concerning same (2.0); multiple correspondence with J. Calandra concerning same (.3).
B310 03/28/23	Claims Admin. & Objections C. Gibbs	0.50	745.00	Review multiple emails re resolution of claim objections.
B310 03/28/23	Claims Admin. & Objections M. Asher	0.10	128.00	Correspondence with D. Epstein re customer claims memo.
B310 03/29/23	Claims Admin. & Objections J. Evans	0.60	729.00	Correspondence with J. Calandra concerning indemnification issues (.4); correspondence with G. Williams concerning indemnification issues (.2).



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B310 03/29/23	Claims Admin. & Objections G. Steinman	0.80	936.00	Review of claims objections status and pleadings.
B310 03/29/23	Claims Admin. & Objections D. Epstein	0.50	497.50	Conference with DC Wolf re claims analysis (.3); additional communications with DC Wolf re the same (.2).
B310 03/29/23	Claims Admin. & Objections D. Epstein	0.50	497.50	Revise claims memo.
B310 03/29/23	Claims Admin. & Objections D. Epstein	0.50	497.50	Correspondence with Robert Kaylor re MCB claim.
B310 03/29/23	Claims Admin. & Objections D. Simon	1.80	2,349.00	Numerous communications with J. Calandra regarding MC Bank issues (1.0); research same (.8).
B310 03/30/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Review of MCB order (.3); email correspondence with J. Calandra regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/01/23	Plan and Disclosure Statement J. Evans	2.20	2,673.00	Meet with J. Calandra concerning witness prep (.7); witness prep sessions (.7); phone conferences with J. Calandra concerning hearing (.8).
B320 03/01/23	Plan and Disclosure Statement D. Northrop	0.20	121.00	Communications with G. Steinman and C. Greer re assembling pleadings/materials for 3/2 confirmation hearing.
B320 03/02/23	Plan and Disclosure Statement D. Northrop	0.50	302.50	Confer with the Court's telephonic service provider (Court Solutions) re procedure with respect to registering to participate telephonically at continued hearings (.1); correspond with C. Cowden re same (.1); arrange for MWE attorneys to participate via Court Solutions at the continued confirmation hearing on 3/3/2023 (.3).
B320 03/02/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Correspond with transcriber (Veritext) to request transcript of 3/2 hearing (confirmation hearing – Day 1).
B320 03/02/23	Plan and Disclosure Statement D. Northrop	0.80	484.00	Review Debtors' witness and exhibit list for confirmation hearing (.1); multiple rounds of revisions to Committee's witness and exhibit list for the confirmation hearing (.2); prepare Committee witness and exhibit list and Committee exhibits



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				for filing on the ECF case docket (.2); correspond with D, Azman, G. Steinman and G. Williams re filing Committee witness and exhibit list (.3).
B320 03/02/23	Plan and Disclosure Statement E. Heller	6.00	4,500.00	Prepare for (1.0) and attend hearing on Plan Confirmation (partial) (5.0).
B320 03/02/23	Plan and Disclosure Statement G. Williams	11.50	8,625.00	Prepare for (3.0) and attend March 2 confirmation hearing (8.5).
B320 03/02/23	Plan and Disclosure Statement G. Williams	1.40	1,050.00	Revise witness and exhibit list (.2); research concerning same (.9); multiple correspondence with G. Steinman, D. Azman, and D. Northrop concerning same (.3).
B320 03/02/23	Plan and Disclosure Statement D. Azman	12.40	16,182.00	Prepare for (2.9) and attend confirmation hearing (8.5); follow-up re same with K&E and MWE Team (1.0).
B320 03/02/23	Plan and Disclosure Statement G. Steinman	9.10	10,647.00	Pre-hearing preparation with D. Azman, J. Evans, and J. Calandra (.6); attend confirmation hearing (8.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/02/23	Plan and Disclosure Statement C. Greer	0.60	288.00	Review notice of filing of third amended joint plan (.1); communicate with MWE team regarding same (.1); review amended declaration of L. Sanchez regarding solicitation and tabulation of votes on third amended plan (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order approving second amended disclosure statement and confirming third amended plan (.1); communicate with MWE team regarding same (.1).
B320 03/02/23	Plan and Disclosure Statement B. Perez	5.00	3,750.00	Attend confirmation hearing for Voyager Digital (partial).
B320 03/02/23	Plan and Disclosure Statement J. Calandra	12.70	18,923.00	Prepare for (1.5) and attend confirmation hearing (8.5); prepare for next day's continuation (2.7).
B320 03/02/23	Plan and Disclosure Statement J. Evans	9.70	11,785.50	Prepare for (.8) and attend confirmation hearing (8.5); meet with Debtors' re same (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/02/23	Plan and Disclosure Statement J. Evans	1.00	1,215.00	Meet with J. Calandra concerning plan releases (.6); correspondence with J. Calandra concerning cross examination preparation (.4).
B320 03/03/23	Plan and Disclosure Statement C. Gibbs	2.40	3,576.00	Attend day 2 of confirmation hearing (partial).
B320 03/03/23	Plan and Disclosure Statement C. Gibbs	1.40	2,086.00	Review of multiple emails and pleadings re confirmation issues.
B320 03/03/23	Plan and Disclosure Statement D. Epstein	0.50	497.50	Analyze Binance letter from senators and related impact on case.
B320 03/03/23	Plan and Disclosure Statement G. Steinman	9.80	11,466.00	Pre-hearing meetings with J. Evans (.8); attend second day of confirmation hearing (9.0).
B320 03/03/23	Plan and Disclosure Statement J. Calandra	9.50	14,155.00	Prepare for (.5) and attend bankruptcy court confirmation (9.0).



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B320 03/03/23	Plan and Disclosure Statement J. Evans	10.90	13,243.50	Prepare for (1.0) and attend confirmation hearing (9.0); correspond with Binance and Debtors re same (.9).
B320 03/03/23	Plan and Disclosure Statement J. Evans	1.20	1,458.00	Correspondence with J. Calandra concerning releases and witness prep (.7); debrief with J. Calandra concerning releases and confirmation (.5).
B320 03/03/23	Plan and Disclosure Statement D. Simon	1.80	2,349.00	Attend portions of confirmation hearing.
B320 03/03/23	Plan and Disclosure Statement E. Heller	3.00	2,250.00	Attend cross team call regarding Senate letter and CZ tweet in advance of court hearing (1.0); conference with J. Evans regarding cross team call (.5); finalize cross team call notes (1.5).
B320 03/03/23	Plan and Disclosure Statement G. Williams	11.60	8,700.00	Prepare for (2.6) and attend March 3 confirmation hearing (9.0).
B320 03/03/23	Plan and Disclosure Statement G. Williams	0.50	375.00	Review of recently-filed confirmation order objections.



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B320 03/03/23	Plan and Disclosure Statement P. Kennedy	9.30	8,881.50	Prepare for (.3) and attend Third Amended Plan confirmation hearing (9.0).
B320 03/03/23	Plan and Disclosure Statement D. Azman	10.80	14,094.00	Prepare for (1.4) and attend confirmation hearing (9.0); discuss same with C. Okike (.4).
B320 03/04/23	Plan and Disclosure Statement D. Epstein	0.20	199.00	Correspond with MWE team re exemptions to the registration and/or sale of securities under Bankruptcy Code.
B320 03/04/23	Plan and Disclosure Statement D. Epstein	0.50	497.50	Analyze exemptions to securities laws in connection with plan confirmation hearing.
B320 03/04/23	Plan and Disclosure Statement G. Williams	0.10	75.00	Correspond with M. Slade and G. Steinman concerning exhibits.
B320 03/04/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Prepare summary of March 3 hearing (.3); circulate same to D. Azman and G. Steinman (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/04/23	Plan and Disclosure Statement P. Kennedy	0.40	382.00	Correspond with J. Evans and G. Williams regarding additional research for plan confirmation.
B320 03/04/23	Plan and Disclosure Statement D. Azman	8.20	10,701.00	Prepare for oral argument at confirmation hearing (7.3); communication with A. Goldberg re APA issues (.5); communication with C. Okike re hearing prep issues (.3); review supplemental Renzi declaration (.1).
B320 03/04/23	Plan and Disclosure Statement G. Steinman	2.80	3,276.00	Research regarding class gift issues re plan (1.8); develop strategy with respect to same (1.0).
B320 03/05/23	Plan and Disclosure Statement D. Epstein	0.20	199.00	Correspond with J. Evans re confirmation hearing.
B320 03/05/23	Plan and Disclosure Statement C. Cowden	4.10	3,075.00	Research the standard in the Second Circuit for exculpation provisions in chapter 11 plans (.6); analyze email from Voyager's counsel regarding same (.2); correspondence with G. Steinman regarding same email (.3); research caselaw involving objections to exculpating professionals (1.1); further correspondence with G. Steinman



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				regarding research on exculpation provisions and related caselaw (.5); compile relevant rules in the Second Circuit (.3); forward same rules to G. Steinman (.1); correspondence with G. Steinman regarding related issues (.2); draft outline of oral argument regarding exculpation provisions for use by D. Azman (.6); correspondence with G. Steinman regarding same (.2).
B320 03/05/23	Plan and Disclosure Statement J. Evans	3.80	4,617.00	Research SEC staff statements (.7); correspondence with P. Kennedy concerning outline and research issues (.4); provide comments to outline (.5); revise same (.6); correspondence with P. Helms concerning staff statements (.5); prepare for confirmation hearing (.8); emails with G. Williams concerning issues re security law exemption research (.3).
B320 03/05/23	Plan and Disclosure Statement G. Steinman	7.40	8,658.00	Email correspondence with C. Cowden regarding exculpation research (.3); preliminary research regarding same (.8); review of research memos on same (1.2); review of multiple revisions to plan regarding changes from confirmation hearing (1); email correspondence with D. Azman and J. Calandra regarding same (.5); review of revised confirmation order (1.5); multiple email correspondence with



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Task / Date	Desc. / Name	Hours	Amount	Description
				Kirkland regarding revised Binance language (.5); reconcile APA and Plan language regarding same (.7); prepare statements for confirmation hearing (.9).
B320 03/05/23	Plan and Disclosure Statement J. Calandra	2.60	3,874.00	Revise talking points for confirmation hearing.
B320 03/05/23	Plan and Disclosure Statement G. Williams	2.60	1,950.00	Review of Debtors' proposed revisions to Confirmation Order and Third Amended Plan (.8); summarize issues concerning same (1.3); multiple correspondence with MWE and KE teams concerning same (.5).
B320 03/05/23	Plan and Disclosure Statement G. Williams	3.00	2,250.00	Analyze materials relating to Unsupported Jurisdictions in preparation for confirmation hearing (1.6); summarize multiple issues concerning same (.8); multiple email correspondence with P. Kennedy, D. Azman, G. Steinman, and J. Evans concerning same (.6).
B320 03/06/23	Plan and Disclosure Statement G. Williams	0.80	600.00	Review USAO plan confirmation objection (.5); draft summary of issues relating to same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/06/23	Plan and Disclosure Statement G. Steinman	2.70	3,159.00	Review of revised drafts of plan and plan supplement (1.9); multiple email correspondence with D. Azman and KE regarding same (.5); email correspondence with D. Simon regarding plan insurance language (.3).
B320 03/06/23	Plan and Disclosure Statement P. Kennedy	3.50	3,342.50	Revise outline for J. Evans statements regarding SEC objection in preparation for confirmation hearing.
B320 03/07/23	Plan and Disclosure Statement D. Azman	5.00	6,525.00	Revise confirmation order (1.0); revise plan (.6); revise plan administrator agreement (.1); call with P. Hage re confirmation hearing (.3); discuss same with G. Steinman (.5); discuss SEC issues with A. Goldberg (.4); review amendment to APA (.2); review USA objection to plan (1.9).
B320 03/07/23	Plan and Disclosure Statement P. Kennedy	0.50	477.50	Review G. Williams transcript of confirmation hearing.
B320 03/07/23	Plan and Disclosure Statement J. Calandra	3.20	4,768.00	Prepare remarks in support of settlement and review of new release language.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/07/23	Plan and Disclosure Statement C. Greer	2.20	1,056.00	Review objection to debtors' notice of proposed confirmation order filed by U.S. Department of Justice (.1); communicate with MWE team regarding same (.1); review New Jersey Bureau of Securities joinder to objection filed by U.S. Department of Justice (.1); communicate with MWE team regarding same (.1); review FTC's joinder and objection to debtors' notice of proposed confirmation order (.1); communicate with MWE team regarding same (.1); review objection filed by Texas Department of Banking and Texas Securities Board (.1); communicate with MWE team regarding same (.1); review notice of filing of third amended joint plan (.1); communicate with MWE team regarding same (.1); review supplemental declaration of M. Renzi in support of confirmation of third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order approving second amended disclosure statement and confirming third amended joint plan (.1); communicate with MWE team regarding same (.1); review supplemental objection to third amended joint plan filed by U.S. Securities and Exchange Commission (.1); communicate with



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Task / Date	Desc. / Name	Hours	Amount	Description
				MWE team regarding same (.1); review notice of filing of fifth amended plan supplement (.1); communicate with MWE team regarding same (.1); review additional objection to confirmation of plan filed by U.S. Department of Justice (.1); communicate with MWE team regarding same (.1); review notice of filing of revised fifth amended plan supplement (.1); communicate with MWE team regarding same (.1).
B320 03/07/23	Plan and Disclosure Statement C. Gibbs	0.50	745.00	Review multiple emails re results of hearing and modifications to confirmation Order.
B320 03/07/23	Plan and Disclosure Statement G. Steinman	5.90	6,903.00	Review of multiple revisions to plan (1.5) and confirmation order (2.4); email correspondence with KE regarding same (.5); review of Aegean Marine precedent (.7); multiple email correspondence with D. Azman and J. Calandra regarding same (.8).
B320 03/07/23	Plan and Disclosure Statement G. Williams	1.10	825.00	Review USAO confirmation objection (.4); create summary re same (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/07/23	Plan and Disclosure Statement G. Williams	0.60	450.00	Research relating to appeal process for governmental entities (.4); correspondence with G. Steinman and D. Azman concerning same (.2).
B320 03/07/23	Plan and Disclosure Statement G. Williams	1.10	825.00	Revise transcript/summary of March 7 plan oral ruling (1.0); correspond with MWE team concerning same (.1).
B320 03/08/23	Plan and Disclosure Statement C. Gibbs	1.10	1,639.00	Review multiple emails re post-confirmation issues (.7); review draft of Confirmation Order (.4).
B320 03/08/23	Plan and Disclosure Statement E. Keil	5.70	5,671.50	Research re exculpation and releases (1.2); research re motions for stay pending appeal (2.3); review confirmation order and accompanying transcripts (2.2).
B320 03/08/23	Plan and Disclosure Statement G. Steinman	1.40	1,638.00	Review of revised confirmation order and plan (.8); email correspondence with Debtors regarding same (.3); email correspondence with D. Azman regarding same (.3).
B320 03/08/23	Plan and Disclosure Statement D. Azman	2.10	2,740.50	Review research re potential government stay of plan (.8); discuss post-confirmation issues with Stretto (.4); attend meeting with potential smart contract buyer (.6); discuss non-debtor issues with K&E (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/09/23	Plan and Disclosure Statement S. Perry	3.20	3,184.00	Call with M. Kandestin re SEC objection to confirmation and potential motion to stay pending appeal (.4); emails with M. Kandestin, E. Keil, and D. Northrop re same (1.3); analyze SEC objection to confirmation (1.5).
B320 03/09/23	Plan and Disclosure Statement M. Kandestin	5.10	6,324.00	Call with D. Azman re possible appeal of confirmation order (.4); communications with S. Perry re same (.4); emails with E. Keil re same (.5); review relevant background information (3.8).
B320 03/09/23	Plan and Disclosure Statement D. Northrop	2.10	1,270.50	Research for recent precedent/samples in the Southern District of New York Bankruptcy Court for motions for stay pending appeal, objections thereto, and replies in support (2.1).
B320 03/09/23	Plan and Disclosure Statement D. Northrop	0.40	242.00	Research to obtain State of New York Attorney Rule of Professional Conduct 1.8, per the request of M. Kandestin.
B320 03/09/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	E-mail correspondence with M. Kandestin regarding confirmation hearing transcripts received to date and status of the remaining transcripts.



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B320 03/09/23	Plan and Disclosure Statement C. Gibbs	0.60	894.00	Review multiple emails re confirmation issues.
B320 03/09/23	Plan and Disclosure Statement E. Keil	6.20	6,169.00	Research re motions for stay pending appeal (2.5); draft opposition re same (3.7).
B320 03/09/23	Plan and Disclosure Statement D. Azman	2.50	3,262.50	Call with M. Kandestin re government appeal/stay issues (.4); communications with government re same (.8); discuss same with K&E (.2); develop strategy re same (1.1).
B320 03/09/23	Plan and Disclosure Statement D. Northrop	2.40	1,452.00	Research for recent Southern District of New York cases in which governmental entities filed objections to plan exculpation provisions.
B320 03/10/23	Plan and Disclosure Statement A. Brogan	7.90	7,860.50	Analyze transcripts and related filings of Voyager confirmation proceedings (7.2); communications P. Kennedy concerning confirmation (.4); correspond with J. Evans concerning same (.3).
B320 03/10/23	Plan and Disclosure Statement S. Perry	2.00	1,990.00	Call with M. Kandestin and E. Keil re government objections to confirmation and potential motion to stay pending appeal (.4); call with E. Keil re workstreams related to same (.2); emails with M. Kandestin, E.



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				Keil, and D. Northrop re same (1.4).
B320 03/10/23	Plan and Disclosure Statement M. Kandestin	4.70	5,828.00	Continued review relevant background information (3.6); call with E. Keil and S. Perry regarding government appeal (.4); call with E. Keil regarding same (.2); multiple emails with E. Keil and S. Perry regarding same (.5).
B320 03/10/23	Plan and Disclosure Statement D. Azman	2.10	2,740.50	Develop strategy re stay request (1.3); review research re same (.8).
B320 03/10/23	Plan and Disclosure Statement G. Steinman	2.30	2,691.00	Review of effective date task list and work streams (.8); develop strategy re same (.5); attend meeting with FTI regarding plan administrator transition (1.0).
B320 03/10/23	Plan and Disclosure Statement C. Wurzelbacher	6.20	6,169.00	Research re stay pending appeal and related considerations (3.5); review confirmation order, plan, APA re same (2.3); correspond with MWE team re same (.4).



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B320 03/10/23	Plan and Disclosure Statement E. Keil	8.00	7,960.00	Conference with M. Kandestin, S. Perry re opposition to motion for stay pending appeal (.3); conference with S. Perry re same (.2); research re same (2.4); draft opposition re same (5.1).
B320 03/10/23	Plan and Disclosure Statement D. Northrop	0.60	363.00	Research docket for all objections and other filings made by the United States, the SEC and FTC in connection with the Debtors' plan and disclosure statement (.5); correspond with M. Kandestin re same (.1).
B320 03/10/23	Plan and Disclosure Statement D. Northrop	1.00	605.00	Further research for recent Southern District of New York cases in which governmental entities filed objections to plan exculpation provisions.
B320 03/11/23	Plan and Disclosure Statement C. Wurzelbacher	0.20	199.00	Correspond with MWE team re motion for stay pending appeal.
B320 03/11/23	Plan and Disclosure Statement M. Kandestin	1.30	1,612.00	Review research memoranda regarding appellate issues regarding confirmation (.9); emails with E. Keil regarding same; emails with D. Azman regarding confirmation appeal (.4).



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B320 03/11/23	Plan and Disclosure Statement E. Keil	7.00	6,965.00	Revise opposition to stay pending appeal (4.6); review pleadings, transcripts re same (2.4).
B320 03/12/23	Plan and Disclosure Statement M. Kandestin	7.10	8,804.00	Continued review of materials regarding government's confirmation appeal (6.9); emails with S. Perry and E. Keil regarding same (.2).
B320 03/12/23	Plan and Disclosure Statement C. Wurzelbacher	3.10	3,084.50	Research issues re direct appeal (1.1); research issues re motion for a stay pending appeal (1.7); correspond with MWE team re analyze of same (.3).
B320 03/12/23	Plan and Disclosure Statement E. Keil	4.80	4,776.00	Revise opposition to stay pending appeal.
B320 03/13/23	Plan and Disclosure Statement C. Greer	1.80	864.00	Review supplemental objection to confirmation filed by United States of America (.1); communicate with MWE team regarding same (.1); review confirmation order (.1); communicate with MWE team regarding same (.1); review amended confirmation order (.1); communicate with MWE team regarding same (.1); file notice of filing of sixth amended plan supplement (.1); communicate with



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				MWE team regarding same (.1); review notice of appeal of United States and U.S. Trustee to confirmation order (.1); communicate with MWE team regarding same (.1); review corrected and amended confirmation order (.1); communicate with MWE team regarding same (.1); review stipulation between Debtors and USIO regarding assumption of automated clearing house services agreement (.1); communicate with MWE team regarding same (.1); review order extending stay of confirmation order (.1); communicate with MWE team regarding same (.1); review decision regarding confirmation order (.1); communicate with MWE team regarding same (.1).
B320 03/13/23	Plan and Disclosure Statement S. Perry	4.80	4,776.00	Call with M. Kandestin and E. Keil re government objections to confirmation and potential motion to stay pending appeal (1.1); emails with MWE team re same (1.7); analyze monthly operating reports in connection with same (2.0).
B320 03/13/23	Plan and Disclosure Statement M. Kandestin	9.80	12,152.00	Continued review of materials regarding government's confirmation appeal (3.7); review research memoranda regarding various arguments for objection to stay pending appeal (1.6); prepare



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				argument outlines regarding same (2.5); call with E. Keil and S. Perry regarding same (1.1); multiple emails (x13) with E. Keil and S. Perry regarding same; emails (x3) with D. Azman regarding same (.9).
B320 03/13/23	Plan and Disclosure Statement J. Evans	0.30	364.50	Review correspondence with government and court concerning stay motion (.2); correspondence with G. Steinman concerning stay motion (.1).
B320 03/13/23	Plan and Disclosure Statement G. Steinman	2.60	3,042.00	Develop strategy regarding post-confirmation governance (1.5); research regarding same (.8); email correspondence with D. Azman and J. Evans regarding same (.3).
B320 03/13/23	Plan and Disclosure Statement G. Steinman	0.50	585.00	Email correspondence with J. Evans regarding appeal and stay issues.
B320 03/13/23	Plan and Disclosure Statement C. Gibbs	1.00	1,490.00	Review multiple emails re Motion For Stay Pending Appeal (.4); rev of draft Objection (.6).
B320 03/13/23	Plan and Disclosure Statement C. Wurzelbacher	1.10	1,094.50	Research re exculpation (.7); review plan, DS, confirmation order re same (.4).



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B320 03/13/23	Plan and Disclosure Statement E. Keil	10.80	10,746.00	Conference with M. Kandestin, S. Perry re opposition to stay pending appeal (1.0); revise same (8.2); research re same (1.3); correspondence and conferences with C. Cowden, C. Wurzelbacher re same (.3).
B320 03/13/23	Plan and Disclosure Statement A. Brogan	7.60	7,562.00	Review transcripts and filings from confirmation trial (7.2); Correspond with P. Kennedy concerning confirmation trial (.2) Correspond with J. Evans concerning confirmation trial (.2).
B320 03/13/23	Plan and Disclosure Statement C. Cowden	6.30	4,725.00	Analyze email from E. Keil regarding research issues re confirmation appeal (.1); correspondence with E. Keil regarding same (.2); research whether bankruptcy courts in SDNY are precedentially bound by district court opinions in SDNY (.7); summarize findings (.4); forward summary to E. Keil (.1); research whether exculpation provisions are appropriate for estate fiduciaries in the Second Circuit (.6); summarize findings (.3); forward summary to E. Keil (.1); follow up correspondence and research regarding same (.7); research analogous caselaw in which a stay pending appeal was sought, delaying a sale transaction (1.1); summarize findings (.6); forward summary to E. Keil (.1); research whether bankruptcy courts have



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				power under section 105(a) of the Bankruptcy Code to approve exculpation provisions (.8); summarize findings (.4); forward summary to E. Keil (.1).
B320 03/13/23	Plan and Disclosure Statement D. Azman	3.40	4,437.00	Prepare for confirmation stay hearing.
B320 03/14/23	Plan and Disclosure Statement J. Evans	2.40	2,916.00	Phone conference with D. Azman concerning public policy argument and stay motion (.3); phone conferences with A. Brogan and P. Kennedy concerning public policy and "fair notice" argument and research (.5); revise public policy argument (1.2); correspondence with A. Brogan and P. Kennedy concerning insert and comments (.4).
B320 03/14/23	Plan and Disclosure Statement G. Steinman	3.10	3,627.00	Call with M. Kandestin, E. Keil, and S. Perry regarding appeal brief (.3); email correspondence with S. Perry regarding same (.3); review of government motion (1); review of transcripts from confirmation hearing (1.5).
B320 03/14/23	Plan and Disclosure Statement G. Steinman	2.10	2,457.00	Call with FTI regarding post-confirmation corporate governance (.8); call with M. Eisler regarding same (.8); call with D. Azman regarding same (.5).



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B320 03/14/23	Plan and Disclosure Statement E. Keil	1.90	1,890.50	Prepare for (1.5) and attend status conference re motion for stay pending appeal (.4).
B320 03/14/23	Plan and Disclosure Statement E. Keil	12.70	12,636.50	Conferences with M. Kandestin, G. Steinman re opposition to motion for stay pending appeal (.3); revise same (8.6); research re same (2.7); correspondence with C. Cowden re same (.3); analyze same (.8).
B320 03/14/23	Plan and Disclosure Statement C. Cowden	10.80	8,100.00	Correspondence with M. Kandestin and E. Keil regarding open research issues (.4); analyze confirmation hearing transcripts (.2); compile quotations regarding the difference between the sale and toggle transactions (.7); forward same to E. Keil (.4); compile quotations creditor voting on the plan (.5); forward same to E. Keil (.3); draft email memo to M. Kandestin regarding the court order approving the Binance sale, whether any governmental units objected to the Binance sale, specific provisions in the same order regarding rebalancing, and arguments made previously regarding rebalancing (1.1); analyze same order and objections (.3); research whether any party objected to the motion to approve the APA based on securities violations (.6); email M. Kandestin regarding same



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				(.4); follow up regarding same (.3); analyze confirmation hearing transcripts regarding same (.5); compile quotations for use in the Committee's response in opposition to the Government's motion for stay pending appeal regarding what might occur in a chapter 7 liquidation (.5); forward same to E. Keil (.3); analyze declarations admitted into evidence for quotations regarding same and other issues in the Committee's response (.8); correspondence with E. Keil regarding same (.3); analyze the veracity of citations in the Government's motion for stay pending appeal (1.2); correspondence with M. Kandestin and E. Keil regarding same (.6); respond to email from M. Kandestin regarding action items for the Committee's response (.5); email C. Wurzelbacher regarding same (.1); draft segments of the Committee's response under direction of M. Kandestin (.8).
B320 03/14/23	Plan and Disclosure Statement D. Simon	1.50	1,957.50	Analyze Quinn report (1.0); discussions with D. Azman regarding same (.3); communications with Quinn regarding same (.2).



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B320 03/14/23	Plan and Disclosure Statement C. Greer	1.00	480.00	Review errata order for decision regarding approval of disclosure statement, confirmation of plan, motions seeking appointment of a trustee, and motions requesting full customer access to account holdings (.1); communicate with MWE team regarding same (.1); review objection of the Ad Hoc Group of Equity Holders to Debtors' motion approving joint stipulation by an among Debtors, FTX Debtors, and their respective unsecured creditor committees (.1); communicate with MWE team regarding same (.1); review notice civil cover sheet filed by USA & UST (.1); communicate with MWE team regarding same (.1); review notice of expedited motion for stay pending appeal (.1); communicate with MWE team regarding same (.1); review memorandum in support of expedited motion for stay pending appeal (.1); communicate with MWE team regarding same (.1).
B320 03/14/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review District Court civil cover sheet filed by United States of America (.1); communicate with MWE team regarding same (.1).



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B320 03/14/23	Plan and Disclosure Statement M. Kandestin	14.40	17,856.00	Calls with D. Azman regarding scheduling conference re USA's request for stay pending appeal (.4); calls (x2) with E. Keil regarding same (.8); continued review of research memoranda in connection with same (2.0); revise draft objection to stay motion (5.5); review government's motion for stay pending appeal (1.6); review additional materials in connection with objection to stay motion (.5); multiple emails (x30) with E. Keil regarding objection to stay motion (1.6); call with G. Steinman and E. Keil regarding response to stay pending appeal (.2); multiple emails (x8) with C. Wurzelbacher regarding timeline of exculpation provisions, review same (.5); review March 6, 2023 hearing transcript in connection with same (.2); call with C. Wurzelbacher regarding timeline (.2); emails with D. Azman regarding same (.2); attend scheduling conference re USA's stay motion (.4); emails with MWE team regarding outcome of scheduling conference regarding stay motion (.2); emails with D. Northrop regarding hearing on stay motion (.1).



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B320 03/14/23	Plan and Disclosure Statement C. Wurzelbacher	8.70	8,656.50	Review exculpation clauses (2.3); draft summary re same (.8); review confirmation transcript, plan documents re same (1.4); research re same (1.8); review confirmation opinion and draft summary re same (1.3); collect precedent cases (.9) circulate same to M. Kandestin (.2).
B320 03/14/23	Plan and Disclosure Statement S. Perry	2.20	2,189.00	Emails with M. Kandestin, G. Steinman, E. Keil, and C. Cowden re government objections to confirmation and potential motion to stay pending appeal.
B320 03/14/23	Plan and Disclosure Statement C. Gibbs	1.80	2,682.00	Review Motion For Stay and Objection (1.4); review multiple emails re same (.4).
B320 03/14/23	Plan and Disclosure Statement A. Brogan	9.90	9,850.50	Review transcripts and orders from confirmation as background for opposition (4.8); correspond concerning public policy argument against stay with P. Kennedy (.2); Correspond with J. Evans concerning public policy argument against stay (.2); draft public policy argument in opposition to stay motion (4.7).
B320 03/14/23	Plan and Disclosure Statement D. Azman	7.30	9,526.50	Prepare for stay hearing (4.9); review government stay brief (.3); review research re: same (1.6); discuss same with M. Kandestin (.5).



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B320 03/15/23	Plan and Disclosure Statement B. Perez	1.20	900.00	Prepare for (.2) and attend hearing for motion by DOJ (1.0).
B320 03/15/23	Plan and Disclosure Statement C. Cowden	0.90	675.00	Research past oral argument outlines (.7); emails to M. Kandestin regarding same (.2).
B320 03/15/23	Plan and Disclosure Statement D. Northrop	0.20	121.00	Review summary of 3/15 hearing re Government's motion for stay pending appeal (.1); e-mail correspondence with transcriber to obtain transcript of 3/15 hearing re Government's motion for stay pending appeal (.1).
B320 03/15/23	Plan and Disclosure Statement D. Northrop	0.70	423.50	Correspond with M. Kandestin and E. Keil re service of UCC opposition to Government's motion for stay pending appeal (.2); coordinate preparations for service of UCC opposition (.2); file UCC opposition on the ECF case docket (.2); coordinate service of same (.1).
B320 03/15/23	Plan and Disclosure Statement A. Brogan	5.40	5,373.00	Revise opposition to stay pending appeal (3.1); review predicate sources (1.2); analyze application to stay pending appeal (.8); correspond with J. Evans concerning opposition to stay pending appeal (.3).



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B320 03/15/23	Plan and Disclosure Statement E. Keil	7.80	7,761.00	Revise opposition to motion for stay pending appeal (3.6); correspondence with M. Kandestin re same (.3); revise same (3.9).
B320 03/15/23	Plan and Disclosure Statement E. Keil	1.00	995.00	Attend hearing re motion for stay pending appeal.
B320 03/15/23	Plan and Disclosure Statement M. Kandestin	11.00	13,640.00	Continued revision of objection to motion for stay pending appeal (5.4); calls (x3) and emails (x15) with E. Keil regarding same (1.0); emails with D. Azman regarding same (.3); review Debtors' objection to motion for stay pending appeal (1.8); emails with E. Keil regarding same (.5); prepare outline for oral argument regarding hearing on government's stay motion (1.1); emails with D. Azman regarding same (.2); call with D. Azman regarding district court proceedings (.2); call with D. Azman and J. Evans regarding same (.2); revise committee update (.2); emails with G. Williams regarding same (.1).
B320 03/15/23	Plan and Disclosure Statement G. Steinman	2.10	2,457.00	Review Debtors' objection to government motion for stay (1); review of UCC's objection to same (.8); correspondence with J. Evans regarding same (.3).



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B320 03/15/23	Plan and Disclosure Statement C. Wurzelbacher	4.70	4,676.50	Research re exculpation provision (2.8); draft summary of same (1.7); circulate summary to MWE team (.2).
B320 03/15/23	Plan and Disclosure Statement G. Williams	0.80	600.00	Review USAO brief (.6); research concerning same (.2).
B320 03/15/23	Plan and Disclosure Statement G. Williams	1.30	975.00	Prepare for (.3) and attend March 15, 2023 hearing on stay motion (1.0).
B320 03/15/23	Plan and Disclosure Statement P. Kennedy	1.20	1,146.00	Review Government motion to stay plan confirmation and opposition filed on docket.
B320 03/15/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review Debtors' memorandum of law in opposition to the government's motion to stay (.1); communicate with MWE team regarding same (.1).
B320 03/15/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review order extending stay of confirmation order (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/15/23	Plan and Disclosure Statement J. Evans	3.90	4,738.50	Revise memorandum in opposition to stay (2.1); correspondence with D. Azman concerning opposition to stay (.3); emails concerning opposition to stay (.3); correspondence with D. Azman concerning hearing on motion to stay (.2); debrief correspondence with D. Azman concerning hearing (.2); zoom conference with D. Azman and M. Kandestin concerning appeal (.4); correspondence with D. Epstein concerning appeal (.4).
B320 03/15/23	Plan and Disclosure Statement C. Gibbs	0.50	745.00	Attend hearing on Motion for Stay (partial).
B320 03/15/23	Plan and Disclosure Statement C. Gibbs	0.50	745.00	Review emails re post-confirmation issues.
B320 03/16/23	Plan and Disclosure Statement J. Evans	1.30	1,579.50	Correspondence with P. Kennedy concerning scheduling plan and discovery issues (.4); correspondence with J. Calandra concerning discovery issues (.4); zoom conference with Debtors concerning stipulations and strategy (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/16/23	Plan and Disclosure Statement J. Evans	0.60	729.00	Correspondence with D. Epstein concerning opposition to motion to stay (.3); correspondence with D. Azman concerning motion to stay (.3).
B320 03/16/23	Plan and Disclosure Statement D. Northrop	2.10	1,270.50	Research for precedent for motions for stay pending appeal and objections and replies thereto filed in the U.S. District Court for the SDNY.
B320 03/16/23	Plan and Disclosure Statement D. Northrop	0.80	484.00	Research local rules for the U.S. District Court for the SDNY and Judge Rearden's individual rules and practices in civil cases for provisions governing motion practice and deadlines for filing answering/opposing briefs and reply briefs (.5); draft summary of research for M. Kandestin and E. Keil (.3).
B320 03/16/23	Plan and Disclosure Statement M. Kandestin	3.60	4,464.00	Call with E. Keil regarding government's motion for stay pending appeal at district court level (.6); emails (x15) with E. Keil regarding same (.8); review research regarding same (2.2).
B320 03/16/23	Plan and Disclosure Statement C. Gibbs	1.50	2,235.00	Review emails re Motion For Stay to USDC (.6); review of draft Opposition (.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/16/23	Plan and Disclosure Statement J. Gerber	3.20	3,600.00	Research substantial contribution and equitable mootness (3.0); confer with D. Azman and G. Steinman on the same (.20).
B320 03/16/23	Plan and Disclosure Statement E. Keil	8.20	8,159.00	Conference with M. Kandestin re district court opposition to stay pending appeal (.5); research precedent re same (1.4); draft summary of same (6.3).
B320 03/16/23	Plan and Disclosure Statement C. Greer	0.30	144.00	Review decision and order denying government's motion for stay of confirmation order pending appeal (.2); communicate with MWE team regarding same (.1).
B320 03/17/23	Plan and Disclosure Statement G. Steinman	1.80	2,106.00	Calls with J. Gerber and G. Williams regarding substantial consummation and related issues (1); research regarding same (.8).
B320 03/17/23	Plan and Disclosure Statement M. Kandestin	11.60	14,384.00	Emails with MWE team regarding government's District Court motion for stay pending appeal (.3); review Bankruptcy Court's opinion and March 15, 2023 transcript regarding denial of same (3.2); review government's District Court motion for stay pending appeal (3.1); multiple emails (x20) with E. Keil and C. Cowden regarding same (1.3); review additional research regarding same (2.3); emails with D. Northrop



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				regarding response to government's District Court motion for stay pending appeal (.2); detailed email to E. Keil regarding comments to government's District Court motion for stay pending appeal (1.2).
B320 03/17/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review USA's Motion for Stay (.5); review draft of Opposition (.3).
B320 03/17/23	Plan and Disclosure Statement G. Williams	2.00	1,500.00	Multiple conferences with G. Steinman and J. Gerber concerning equitable mootness (.8); develop strategy concerning same (1.2).
B320 03/17/23	Plan and Disclosure Statement J. Gerber	8.40	9,450.00	Calls with G. Steinman and G. Williams on substantial consummation (.3); discussion with G. Williams on relevant facts to determine substantial consummation (.5); continue researching equitable mootness (2.0); draft case law summary of the same (2.5); continue research on the factors of substantial consummation (3.1).
B320 03/17/23	Plan and Disclosure Statement G. Williams	6.10	4,575.00	Research relating to equitable mootness and substantial consummation (3.9); draft memorandum insert concerning same (2.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/17/23	Plan and Disclosure Statement C. Cowden	5.20	3,900.00	Analyze caselaw cited in Judge's opinion denying the Government's motion for stay pending appeal (.4); summarize findings (.6); correspondence with M. Kandestin and E. Keil regarding same summary (.3); compare the Government's motion for stay pending appeal filed in the bankruptcy court with the same motion filed in the district court (.8); analyze the relevant differences (.4); correspondence with M. Kandestin and E. Keil regarding same (.3); follow up research on cases newly-cited by the Government (1.1); correspondence with M. Kandestin regarding same (.5); summarize several holdings in newly-cited cases by the Government (.4); correspondence with M. Kandestin regarding same (.4).
B320 03/18/23	Plan and Disclosure Statement J. Evans	5.40	6,561.00	Analyze government brief (.9); draft key arguments (.5); revise opposition brief (2.3); correspondence with P. Kennedy concerning opposition brief and legal research issues (.5); correspondence concerning motion to intervene (.3); correspondence with D. Azman and M. Kandestin concerning opposition brief and motion to intervene (.2); phone conference with D. Azman concerning opposition brief and strategy (.3); correspondence with P. Kennedy concerning oral argument



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Task / Date	Desc. / Name	Hours	Amount	Description
				outline (.4).
B320 03/18/23	Plan and Disclosure Statement D. Epstein	1.50	1,492.50	Correspondence with J. Evans; P. Kennedy, M. Kandestin, C. Cowden and D. Azman re miscellaneous items in preparation with SDNY filing (1.0); research in connection with the same (.5).
B320 03/18/23	Plan and Disclosure Statement J. Gerber	6.80	7,650.00	Voyager research on substantial consummation case law (4.0); confer with G. Williams on same (.8); review plan documents to determine key events in case (2.0).
B320 03/18/23	Plan and Disclosure Statement G. Williams	8.80	6,600.00	Multiple discussions with J. Gerber concerning draft of substantial consummation memo (.8); research relating to same (3.5); draft memorandum concerning same (4.5).
B320 03/18/23	Plan and Disclosure Statement D. Northrop	1.00	605.00	Research for precedent for motions to intervene in the U.S. District Court for the Southern District of New York (.8); correspond with E. Keil re research results (.2).
B320 03/18/23	Plan and Disclosure Statement E. Keil	6.00	5,970.00	Revise opposition to motion for stay pending appeal (5.6); correspondence with M. Kandestin re same (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/18/23	Plan and Disclosure Statement P. Kennedy	5.10	4,870.50	Discuss district court appeal opposition via phone with J. Evans and A. Brogan (.8); review Government appeal filings (.8); research word limit for opposition and whether exhibits must be accompanied by declaration in Judge Rearden and SDNY local rules (1.5); compare Government's motion to stay in bankruptcy court with motion filed in district court to determine whether Government waived any arguments (2.0).
B320 03/18/23	Plan and Disclosure Statement C. Cowden	3.40	2,550.00	Analyze the plan and caselaw regarding the Third Circuit case In re PWS (.4); correspondence with M. Kandestin and E. Keil regarding same (.2); summarize relevant portions of opinion in the Aegean Marine case (.4); correspondence with M. Kandestin and E. Keil regarding same (.2); analyze caselaw interpreting In re PWS (.4); email M. Kandestin regarding same (.2); correspondence with D. Epstein regarding issues related to the Committee's response to the Government's motion for stay pending appeal and the Committee's related motion to intervene (.3); analyze local and judge-specific rules in the Southern District of New York regarding relevant procedural issues (.9); correspondence with M. Kandestin and E. Keil regarding



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Task / Date	Desc. / Name	Hours	Amount	Description
				same (.4).
B320 03/18/23	Plan and Disclosure Statement A. Brogan	3.70	3,681.50	Review Government SDNY appeal brief re confirmation objection (1.1); discuss SDNY appeal with J. Evans and P. Kennedy (1.5); draft outline for J. Evans argument re confirmation objection (1.1).
B320 03/19/23	Plan and Disclosure Statement J. Evans	7.90	9,598.50	Revise opposition brief (3.3); revise motion to intervene (.4); prepare for oral argument (.6); provide comments to oral argument outline (.5); correspondence with D. Azman concerning opposition brief and strategy (.5); provide comments to declaration (.3); provide comments to letter submission (.2); review local rules (.2); correspondence with M. Kandestin and D. Azman concerning filings (.4); review correspondence from Court (.2); correspondence with D. Epstein concerning motion to intervene (.3); correspondence with D. Azman and M. Kandestin concerning waiver argument (.2); review draft brief from Debtors (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/19/23	Plan and Disclosure Statement M. Kandestin	11.30	14,012.00	Review proposed edits to response to government's district court motion for stay pending appeal (1.7); emails (x9) with team regarding same (.6); call with E. Keil regarding same (.6); emails (x37) with E. Keil regarding same (2.7); review motion to intervene (.2); emails with D. Azman regarding response (.2); review Debtors' response to motion for stay pending appeal (1.4); emails with E. Keil regarding same (.3); review updated versions of response (3.1); attend DCT status/scheduling conference regarding government's motion for stay pending appeal (.3); emails with J. Evans, D. Azman regarding same (.2).
B320 03/19/23	Plan and Disclosure Statement J. Gerber	3.20	3,600.00	Revise draft of memo on substantial consummation (1.6); review plan documents for transaction timing (1.0); call with G. Williams to discuss memo draft (.6).
B320 03/19/23	Plan and Disclosure Statement G. Williams	6.60	4,950.00	Multiple discussions with J. Gerber concerning draft of substantial consummation memo (.6); revise memorandum concerning same (3.3); research issues regarding distributions and disbursements concerning same (2.7).



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B320 03/19/23	Plan and Disclosure Statement E. Keil	11.90	11,840.50	Revise opposition to motion for stay pending appeal (5.7); correspondence with MWE team re same (.3); review and incorporate comments to same (3.2); conference with M. Kandestin re same (.7); draft letter re word count increase (.5); correspondence with J. Evans re same (.2); revise same (.3); draft Evans declaration re opposition (.4); revise same (.2); compile exhibits re same (.4).
B320 03/19/23	Plan and Disclosure Statement C. Cowden	3.10	2,325.00	Research Government's request for relief in an interlocutory appeal and standard of review (.8); research Government or any other parties ability to raising new arguments in the Government's appeal (.5); summarize findings on both issues (.7); forward summary to E. Keil (.1); analyze related issues in the In re LATAM case (.5); summarize findings (.4); email M. Kandestin regarding same (.1).
B320 03/19/23	Plan and Disclosure Statement P. Kennedy	11.50	10,982.50	Review draft district court appeal opposition (1.6); draft email re revisions and formatting changes (.3); circulate same to J. Evans (2.3); discuss opposition and oral argument outline with J. Evans (.5); draft oral argument outline for J. Evans (2.3); review opposition statement (1.2) revise same (.6); circulate same to MWE team (.2); finalize motion to intervene and supporting memo of



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				law in support of motion to intervene, opposition, declaration with exhibits (1.1); communicate with C. Greer and E. Keil re filing of same (1.4).
B320 03/19/23	Plan and Disclosure Statement A. Brogan	4.20	4,179.00	Research and analysis to formulate response to confirmation objection (1.7) Correspond with Kennedy concerning confirmation objection (2.0); review draft response to SDNY confirmation objection (1.2); prepare outline of oral argument (1.0).
B320 03/19/23	Plan and Disclosure Statement D. Azman	5.50	7,177.50	Revise response to government stay request to District Court (4.4); discuss same with J. Evans (1.1).
B320 03/20/23	Plan and Disclosure Statement C. Greer	2.30	1,104.00	File opposition to USA and UST's stay pending appeal (.6); finalize and file J. Evans declaration in support of opposition to stay pending appeal (.7); finalize and file letter to District Court regarding word limit (.6); serve documents by email on counsel to USA and UST and debtors' counsel (.1); email courtesy copies to District Court Judge J. Reardon (.1); review Debtors' memorandum of law in opposition to Government's motion to stay (.1); communicate with MWE team regarding same (.1).



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B320 03/20/23	Plan and Disclosure Statement J. Gerber	9.90	11,137.50	Revise multiple drafts of memo on substantial consummation (4.5); review cited case law (1.2); research substantial consummation (1.4); conferences with G. Williams on draft of memo (.7); review asset purchase agreement and plan for timing of creditor transfers (2.1).
B320 03/20/23	Plan and Disclosure Statement G. Williams	6.70	5,025.00	Multiple discussions with J. Gerber concerning draft of substantial consummation memo (.7); revisions relating to memorandum relating to same (4.0); research/cite check concerning same (2.0).
B320 03/20/23	Plan and Disclosure Statement E. Keil	4.70	4,676.50	Correspondence with MWE team re opposition pleadings (.4); revise word count letter (.3); revise Evans declaration (.4); revise opposition to motion for stay pending appeal (1.6); coordinate filing of same (.6); review debtors' briefs re same (1.4).
B320 03/20/23	Plan and Disclosure Statement D. Northrop	2.30	1,391.50	Review order setting 3/19 conference in District Court Case No. 23-cv-02171-JHR, Debtors' original brief in opposition to the Government's motion to stay pending appeal, and Debtors' corrected brief in opposition (.3); correspond with MWE team re differences between Debtors' original and corrected briefs (.1); review Bowen declaration and exhibits in support of Debtors' opposition, Debtors' letter motion to



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				<p>exceed page limit, and Debtors' Rule 7.1 disclosure (.4); correspond with MWE team re same (.1); review pro hac vice procedures for the USDC SDNY (.2); correspond with M. Kandestin re ordering transcript of 3/19 conference before Judge Rearden (.1); order transcript of 3/19 conference (.2); obtain and review transcript of 3/19 conference (.2); correspond with D. Azman, M. Kandestin and J. Evans re preparing and filing pro hac vice motions for the admission of McDermott attorneys in District Court Case No. 23-cv-02171-JHR (.1); review order granting Committee's motion to intervene and orders granting letter motions by the Government, the Debtors and the Committee to exceed the page limit (.2); correspond with MWE team re same (.1); review additional court filings and docket entries in Case No. 22-cv-02171-JHR, including stipulation and agreed proposed order between the Debtors and the Government and pro hac vice motions for attorneys representing the Debtors (.2); correspond with MWE team re same (.1).</p>



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B320 03/20/23	Plan and Disclosure Statement C. Gibbs	1.30	1,937.00	Review multiple emails re confirmation appeal issues (.9); conferences with co-counsel re same and re status conference with court (.4).
B320 03/21/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review joint stipulation and agreed order between debtors and the government and update critical dates (.1); communicate with MWE team regarding same (.1).
B320 03/21/23	Plan and Disclosure Statement J. Evans	0.90	1,093.50	Correspondence with P. Kennedy concerning oral argument and appellate issues (.4); correspondence with A. Brogan concerning appellate issues (.2); correspondence with clerk concerning notice of appeal issues (.3).
B320 03/21/23	Plan and Disclosure Statement J. Gerber	0.20	225.00	Confer with G. Steinman on substantial consummation.
B320 03/21/23	Plan and Disclosure Statement E. Keil	1.40	1,393.00	Review Government's reply in support of motion for stay pending appeal (.8); review transcript of status conference re same (.6).



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B320 03/21/23	Plan and Disclosure Statement P. Kennedy	9.80	9,359.00	Review A. Brogan revisions to oral argument outline for motion to stay appeal (.8); review Government's Reply brief (1.4); compile documents for J. Evans for oral argument (1.8); review district court and bankruptcy court filings, hearing transcripts, and case law relied on by parties for oral argument inserts (3.2); revise oral argument outline (2.6).
B320 03/21/23	Plan and Disclosure Statement D. Northrop	2.20	1,331.00	Review new court filings and docket entries in District Court Case No. 23-cv-02171-JHR, including signed stipulation and agreed order between the Debtors and the Government, Government's reply brief in support of its motion to stay pending appeal, and order establishing procedures for parties to participate in oral argument scheduled for 3/24 and for the public to listen in to the oral argument (.4); correspond with MWE team re same (.2); review local rules and ECF rules and instructions for the USDC SDNY (.1); correspond with D. Azman and J. Evans re preparation of their notices of appearance (.1); prepare notices of appearance for D. Azman and J. Evans (.6); finalize notices of appearance for filing on the ECF case docket (.1); file notices of appearance for D. Azman and J. Evans on the ECF case docket in Case No. 23-cv-02171-JHR (.4); correspond with G. Steinman re procedures for



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				participating telephonically in (and listening to) oral argument on the Government's motion to stay pending appeal (.3).
B320 03/21/23	Plan and Disclosure Statement C. Gibbs	1.10	1,639.00	Review multiple emails re confirmation appeal issues (.8); conference with co-counsel re same (.3).
B320 03/21/23	Plan and Disclosure Statement G. Steinman	1.30	1,521.00	Calls with FTI regarding effective date planning (.6); call with K. Going regarding same (.5); email correspondence with Kirkland regarding same (.2).
B320 03/21/23	Plan and Disclosure Statement G. Steinman	2.50	2,925.00	Review of memo on substantial consummation (1.8); review of caselaw in support of same (.7).
B320 03/21/23	Plan and Disclosure Statement M. Kandestin	0.40	496.00	Review stipulation and order regarding briefing schedule in District Court regarding government's motion for stay pending appeal (.2); review order of District Court regarding oral argument regarding same (.1); emails with D. Northrop and C. Greer regarding same (.1).



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B320 03/21/23	Plan and Disclosure Statement A. Brogan	2.90	2,885.50	Research and analysis concerning certain arguments for SDNY appeal (2.7); Correspond with P. Kennedy concerning SDNY appeal (.2).
B320 03/21/23	Plan and Disclosure Statement G. Steinman	2.20	2,574.00	Review of appeal briefing.
B320 03/22/23	Plan and Disclosure Statement D. Azman	1.20	1,566.00	Prepare for oral argument on government appeal to district court.
B320 03/22/23	Plan and Disclosure Statement J. Gerber	7.80	8,775.00	Research case law application of equitable mootness (2.0); draft revised memo address application of equitable mootness (3.5); confer with G. Williams on same (.3); review appealing parties' pleadings (2.0).
B320 03/22/23	Plan and Disclosure Statement P. Kennedy	9.40	8,977.00	Coordinate with J. Evans and A. Hart re oral argument materials (.4); review hearing transcript to select relevant pages for oral argument documents (2.3); discuss oral argument outline with J. Evans via phone and zoom messaging (.6); call with Debtors' counsel and J. Evans to prep for oral argument (.6); call with J. Winters and G. Lipsitz regarding research assignment for oral



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				argument prep (.2); compile research materials to J. Winters and G. Lipsitz (.2); revise oral argument outline (5.1).
B320 03/22/23	Plan and Disclosure Statement D. Northrop	0.20	121.00	Draft e-mail to L. Fogelman of the U.S. Attorneys' Office for the Southern District of New York transmitting Committee's opposition to the Government's motion for stay pending appeal and Evans declaration in support of the Committee's opposition in District Court Case No. 23-cv-02171-JHR, to facilitate the Government, as movant, fulfilling its obligations under the local rules to send the complete set of briefing to the court.
B320 03/22/23	Plan and Disclosure Statement M. Kandestin	1.60	1,984.00	Review government's reply brief.
B320 03/22/23	Plan and Disclosure Statement J. Calandra	1.00	1,490.00	Review of stay arguments.



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B320 03/22/23	Plan and Disclosure Statement G. Steinman	1.70	1,989.00	Calls with K. Going regarding plan mechanics (.5); review of plan supplement materials and memos (.9); call with N. Levine regarding effective date planning (.3).
B320 03/22/23	Plan and Disclosure Statement G. Williams	2.80	2,100.00	Review confirmation and stay pending appeal transcripts (1.5); create summary chart concerning issues relating to same (1.3).
B320 03/22/23	Plan and Disclosure Statement G. Williams	2.40	1,800.00	Correspondence with G. Steinman, J. Gerber, and D. Azman concerning equitable mootness concerns (.2); research concerning same (2.2).
B320 03/22/23	Plan and Disclosure Statement K. Going	2.20	3,069.00	Review Plan, Plan Administration Agreement, and Restructuring Transaction Memo to identify post emergence issues (1.7); call with G. Steinman regarding same (.5).
B320 03/22/23	Plan and Disclosure Statement G. Lipsitz	1.30	851.50	Call with P. Kennedy and J. Winters to discuss oral argument preparation (.3); analyze cases cited in Opposition to Government's Stay Pending Appeal and Government's Reply in advance of oral argument (1.0).



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B320 03/22/23	Plan and Disclosure Statement J. Evans	8.90	10,813.50	Correspondence with P. Kennedy concerning oral argument prep and research issues (.8); review filings and research (2.3); revise oral argument outline (1.5); prepare for oral argument (2.8); zoom meeting with Debtors concerning oral argument (.6); correspondence with A. Brogan concerning oral argument (.4); correspondence with D. Azman concerning oral argument (.2); correspondence with J. Calandra concerning oral argument and strategy (.3).
B320 03/22/23	Plan and Disclosure Statement J. Winters	2.30	1,506.50	Analyze cases cited in Opposition to Government's Stay Pending Appeal in advance of oral argument and prepare summary re same for review by P. Kennedy and J. Evans.
B320 03/22/23	Plan and Disclosure Statement A. Brogan	3.30	3,283.50	Research and analysis concerning certain issues relevant to oral argument in SDNY (3.2); correspondence with P. Kennedy concerning oral argument (.1).
B320 03/23/23	Plan and Disclosure Statement C. Gibbs	0.50	745.00	Review multiple emails re consummation of Plan.



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B320 03/23/23	Plan and Disclosure Statement C. Cowden	2.50	1,875.00	Correspondence with MWE team regarding research related to administrative stays (.5); follow up research regarding same (.3); follow up correspondence regarding same (.3); revise letter to district court regarding imposition of an administrative stay (.2); compile research and sources regarding administrative stay (.8); correspondence with J. Evans regarding same (.3); correspondence with E. Keil and G. Williams regarding same (.1).
B320 03/23/23	Plan and Disclosure Statement A. Brogan	2.30	2,288.50	Prepare for oral arguments before SDNY re exculpation appeal (1.0); attend oral argument before SDNY re exculpation appeal (1.3).
B320 03/23/23	Plan and Disclosure Statement A. Lyonsberg	3.60	4,212.00	Analyze prior bankruptcy court and district court filings for Second Circuit appeal re exculpation clause.
B320 03/23/23	Plan and Disclosure Statement G. Williams	0.10	75.00	Conference with E. Heller re plan appeal concerns.



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B320 03/23/23	Plan and Disclosure Statement G. Williams	1.80	1,350.00	Prepare for (.6) and attend 3/23 hearing re stay pending appeal (1.2).
B320 03/23/23	Plan and Disclosure Statement D. Azman	1.90	2,479.50	Prepare for oral argument on government appeal to district court (.5); attend same (1.4).
B320 03/23/23	Plan and Disclosure Statement D. Northrop	0.90	544.50	Review order setting conference for 9:00 p.m. on 3/23 and pre-conference statements filed by the Debtors and the Government in re Voyager Digital Holdings, Inc., et al., Case No. 23-cv-02171-JHR (U.S. District Court for the Southern District of New York) (.3); correspond with MWE team re same (.1); correspond with D. Azman, J. Evans and M. Kandestin re ordering transcripts of oral argument (at 2:30 p.m.) and conference (at 9:00 p.m.) on 3/23 (.2); order transcripts of oral argument and conference held on 3/23 (.3).
B320 03/23/23	Plan and Disclosure Statement P. Kennedy	9.80	9,359.00	Prepare for motion to stay oral argument in district court (3.7) meet with J. Evans re same (1.5); attend same (1.5); compile relevant materials regarding motion to stay procedural history (1.1); send same to P. Hughes in preparation of Second



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Task / Date	Desc. / Name	Hours	Amount	Description
				Circuit appeal (.2); correspond with court reporter regarding J. Evans argument (.3); draft letter to district court regarding UCC's position on Government's request for administrative stay in coordination with MWE team (1.5).
B320 03/23/23	Plan and Disclosure Statement D. Epstein	0.50	497.50	Correspondence with MWE team re stay and related letter to the court (.2); revise draft letter to the court (.2); additional emails MWE team re the same (.1).
B320 03/23/23	Plan and Disclosure Statement J. Gerber	7.60	8,550.00	Continue research on equitable mootness analysis (3.1); draft supplement to memo on equitable mootness (4.50).
B320 03/23/23	Plan and Disclosure Statement E. Dellon	0.70	315.00	Finalize Official Committee of Unsecured Creditors of Voyager Digital Holdings, Inc.'s Letter in Response to the Government's Emergency Motion for a Stay Pending Appeal.
B320 03/23/23	Plan and Disclosure Statement G. Steinman	2.90	3,393.00	Call with E. Heller regarding appeal related issues (.3); review of research memos on same (1); attend hearing on stay motion (1.6).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/23/23	Plan and Disclosure Statement B. Perez	2.30	1,725.00	Attend oral argument for an emergency motion for a stay.
B320 03/23/23	Plan and Disclosure Statement J. Evans	10.30	12,514.50	Prepare for oral argument (3.5); meet with P. Kennedy concerning oral argument (1.5); correspondence with J. Winters concerning case law research (.3); conduct oral argument (1.2); debrief phone conferences concerning oral argument (.7); correspondence with Debtors and government (.3); correspondence with court (.2); prepare letter to court concerning administrative stay (1.1); correspondence with C. Cowden concerning research (.3); phone conference with debtors concerning administrative stay (.3); correspondence with J. Calandra concerning oral argument and appellate issues (.3); emails with P. Hughes concerning appellate issues (.3); court appearance concerning administrative stay (.3).
B320 03/23/23	Plan and Disclosure Statement J. Winters	6.60	4,323.00	Analyze cases cited in Opposition to Government's Stay Pending Appeal in advance of oral argument and prepare summary re same for review by P. Kennedy and J. Evans (5.4); attend oral argument re Appellants' emergency motion for a stay (1.2).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/23/23	Plan and Disclosure Statement R. Kaylor	0.20	150.00	Review research re trust assets.
B320 03/23/23	Plan and Disclosure Statement G. Lipsitz	6.80	4,454.00	Analyze cases cited in Opposition to Government's Stay Pending Appeal and Government's Reply in advance of oral argument and prepare summary re same for review by P. Kennedy and J. Evans (5.5); attend oral argument re Appellants' emergency motion for a stay (1.3).
B320 03/24/23	Plan and Disclosure Statement B. Perez	0.20	150.00	Reviewed transcript for oral argument for emergency motion for a stay.
B320 03/24/23	Plan and Disclosure Statement D. Epstein	0.20	199.00	Analyze portion of stay hearing transcript.
B320 03/24/23	Plan and Disclosure Statement J. Calandra	4.80	7,152.00	Review APA, confirmation order and other documents to determine rights to terminate (3.2); review law on set off in context of pre petition indemnity claims (1.6).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/24/23	Plan and Disclosure Statement G. Steinman	0.80	936.00	Review of supplemental research memo re substantial consummation.
B320 03/24/23	Plan and Disclosure Statement J. Evans	2.20	2,673.00	Phone conferences with P. Kennedy concerning appeal and motion to stay (.4); correspondence with D. Azman concerning appellate strategy (.4); correspondence with P. Hughes concerning appeal (.2); zoom conference with P. Hughes and D. Azman concerning appeal (.6); correspondence with P. Kennedy concerning statement of facts (.3); phone conferences with D. Azman concerning strategy (.3).
B320 03/24/23	Plan and Disclosure Statement C. Gibbs	0.60	894.00	Review multiple emails re post-confirmation issues.
B320 03/24/23	Plan and Disclosure Statement C. Gibbs	0.50	745.00	Review multiple emails re Motion for stay filed by Justice Department.
B320 03/24/23	Plan and Disclosure Statement J. Gerber	4.50	5,062.50	Continue research on equitable mootness analysis (2.0); finalize supplement to memo on equitable mootness (2.5).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/25/23	Plan and Disclosure Statement C. Seidell	4.50	4,297.50	Review filings in Bankruptcy Court and district court (.6); conduct research (1.5); outline likelihood of success on the merits section of stay response brief (2.4).
B320 03/27/23	Plan and Disclosure Statement G. Steinman	0.50	585.00	Call with M. Cordasco regarding appeal and effective date strategy.
B320 03/27/23	Plan and Disclosure Statement D. Epstein	2.20	2,189.00	Correspond with MWE team re Binance suit and impact on plan confirmation (.3); correspond with MWE team re forthcoming SDNY decision (.1); correspond with J. Evans re government motion (.1); correspond with MWE team re ruling and next steps in light of the same (1.2) ; additional analysis in connection with the same (.5).
B320 03/27/23	Plan and Disclosure Statement D. Azman	1.60	2,088.00	Communications with J. Evans re government appeal (.9); call with Government re potential settlement (.4); review substantial consummation memo from J. Gerber (.3).
B320 03/27/23	Plan and Disclosure Statement M. Kandestin	0.10	124.00	Emails with D. Northrop and C. Greer regarding stay pending appeal.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/27/23	Plan and Disclosure Statement J. Evans	2.80	3,402.00	Review order from court (.9); phone conferences with D. Azman concerning order from court (.3); correspondence with P. Hughes concerning decision and appellate strategy (.4); correspondence with Debtors concerning appeal (.3); correspondence with J. Calandra concerning stay decision (.3); correspondence with P. Kennedy concerning appeal (.6).
B320 03/27/23	Plan and Disclosure Statement D. Simon	0.50	652.50	Calls with J. Calandra regarding plan issues.
B320 03/27/23	Plan and Disclosure Statement D. Northrop	1.50	907.50	Review 3/27/2023 letter from L. Fogelman to Judge Rearden re anticipated timing of the Court's decision regarding the Government's motion for stay pending appeal in District Court Case No. 23-cv-02171-JHR (.1); review Court's memo endorsement of L. Fogelman letter (.1); correspond with MWE team re memo endorsed letter (.1); review order granting Government's motion for stay pending appeal (.1); review Government's amended notice of appeal filed in the District Court (.1); correspond with MWE team regarding same (.1); arrange for MWE attorney to receive ECF



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
				notifications in District Court Case No. 23-cv-02171-JHR (.4); monitor District Court docket for filing of the Court's opinion in support of order granting the Government's motion for stay (.1); review transcript of oral argument held on 3/23 (.2); correspond with M. Kandestin and C. Greer re duration of the stay granted by the District Court (.1); correspond with transcriber re status of transcript of 9:00 p.m. conference on 3/23 (.1).
B320 03/27/23	Plan and Disclosure Statement C. Gibbs	0.30	447.00	Review Court Order (.1); conference with co-counsel re same (.2).
B320 03/27/23	Plan and Disclosure Statement G. Williams	1.10	825.00	Review District Court order on stay pending appeal motion (.2); multiple correspondence with MWE team concerning same (.3); multiple email correspondence with Committee members concerning same (.2); draft social media posts concerning same (.4).
B320 03/28/23	Plan and Disclosure Statement J. Winters	0.50	327.50	Confer with P. Kennedy re affirmative defenses in the absence of exculpation clause and qualified immunity in context of court-appointed professionals and plan administrator.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/28/23	Plan and Disclosure Statement J. Calandra	7.90	11,771.00	Analyze implications of termination of stay (3.0); review law and facts to determine implications of an order with no exculpatory provision and potential defenses (4.9).
B320 03/28/23	Plan and Disclosure Statement A. Brogan	3.00	2,985.00	Draft proposed alternative Exculpation language.
B320 03/29/23	Plan and Disclosure Statement A. Brogan	8.00	7,960.00	Draft amendment to exculpation language and letter from government (4.2); correspondence concerning same with J. Evans (.2); revise same (1.1); review edits from D. Azman (.4); revise to incorporate same (2.1).
B320 03/29/23	Plan and Disclosure Statement P. Kennedy	9.70	9,263.50	Research cases regarding affirmative defenses for actions brought in connection with conduct required under chapter 11 plan of reorganization, including qualified and absolute immunity and scope of immunity for parties involved in bankruptcy, Barton Doctrine, and negation of mens rea when acting pursuant to court order (9.2); correspond with J. Winters regarding affirmative defense research (.5).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B320 03/29/23	Plan and Disclosure Statement J. Winters	2.60	1,703.00	Analyze Barton Doctrine and scope of qualified immunity (1.4); prepare summary re same for review by P. Kennedy (1.2).
B320 03/29/23	Plan and Disclosure Statement G. Steinman	1.60	1,872.00	Multiple email correspondence with D. Azman and G. Williams regarding order on motion to stay (.5); review of same (.2); develop strategy with respect to same (.4); call with J. Evans regarding same (.3); correspondence with M. Eisler regarding same (.2).
B320 03/30/23	Plan and Disclosure Statement J. Winters	5.20	3,406.00	Prepare memorandum outlining affirmative defenses in the absence of exculpation clause and qualified immunity in context of court-appointed professionals and plan administrator.
B320 03/30/23	Plan and Disclosure Statement C. Zhu	5.10	3,825.00	Review Confirmation Order, Agreement Order, Plan, and relevant Bankruptcy Code for conditions precedent for closing and other related terms.
B320 03/31/23	Plan and Disclosure Statement G. Steinman	2.20	2,574.00	Review of opinion on stay motion (1); email correspondence with team regarding strategy on same (.4); research regarding same (.8).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B410 03/22/23	Gen Bankruptcy Advice/Opinion C. Cowden	1.00	750.00	Research issues related to Bankruptcy Rule 8007 (.3); correspondence with J. Evans and E. Keil regarding same (.2); briefly research the concept of an administrative stay in the Second Circuit (.4); correspondence with J. Evans regarding same (.1).
B470 03/13/23	Foreign Proceedings G. Williams	1.00	750.00	Attend meeting with Debtors' management team and K&E regarding Voyager's French entity (.5); draft summary of same (.4); circulate same to G. Steinman and D. Azman (.1).
B470 03/14/23	Foreign Proceedings A. Diederichs	4.00	1,620.00	Prepare internal summary of the foreign proceedings (2.5); deck of the group and French subsidiaries (1.5).
B470 03/15/23	Foreign Proceedings T. Gagnepain	3.00	2,985.00	Conference with J. Labrousse and H. de Vauplane from Kramer Levin Paris office re wind down of French subsidiary LGO, corporate accounting and tax treatment of the token swap (1.0); research on utility token swap re corporate, accounting and tax treatment (1.0); correspondence to MWE team re the situation of LGO and corporate wind down (1.0).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B470 03/15/23	Foreign Proceedings A. Diederichs	2.00	810.00	Internal summary re French entities in English.
B470 03/17/23	Foreign Proceedings K. Going	0.50	697.50	Call with Canadian counsel on steps to effectuate reorganized Canadian entity (.3); internal call regarding same (.2).
B470 03/17/23	Foreign Proceedings K. Going	0.80	1,116.00	Prepare for (.3) and participate in call with Canadian counsel regarding emergence and restructuring of Canadian entity (.5).
B470 03/21/23	Foreign Proceedings G. Steinman	1.30	1,521.00	Attend call with BVI counsel regarding 3AC committee (.7); review of report in preparation for same (.6).
B470 03/21/23	Foreign Proceedings D. Azman	0.40	522.00	Call with Harneys re 3AC issues.
B470 03/28/23	Foreign Proceedings D. Azman	0.60	783.00	Call with 3AC creditor committee member re strategy.



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Task / Date	Desc. / Name	Hours	Amount	Description
B470 03/29/23	Foreign Proceedings G. Steinman	0.50	585.00	Call with N. Levine regarding appeal status updates.
B470 03/30/23	Foreign Proceedings J. Calandra	3.80	5,662.00	Review examiner report in Celsius for roadmap on Voyager claims investigation.

Total Hours 2214.90 Total For Services \$2,165,954.50

Timekeeper Summary

Name	Hours	Rate	Amount
J. Andre	4.50	1,295.00	5,827.50
M. Asher	0.10	1,280.00	128.00
S. Ashworth	28.40	1,070.00	30,388.00
D. Azman	116.60	1,305.00	152,163.00
N. Barnett	0.40	1,215.00	486.00
Y. Bekker	3.80	900.00	3,420.00
E. Belosa	1.30	1,355.00	1,761.50
E. Berman	2.00	1,215.00	2,430.00
J. Bishop Jones	87.10	295.00	25,694.50
S. Bride	0.20	310.00	62.00
A. Brogan	114.70	995.00	114,126.50
J. Calandra	136.40	1,490.00	203,236.00
B. Casten	0.60	575.00	345.00
C. Cowden	57.30	750.00	42,975.00
E. Dellon	0.70	450.00	315.00
A. Diederichs	6.00	405.00	2,430.00
M. Elliott	3.00	450.00	1,350.00



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Name	Hours	Rate	Amount
D. Epstein	80.00	995.00	79,600.00
J. Evans	144.30	1,215.00	175,324.50
M. Ferrara	2.00	850.00	1,700.00
T. Gagnepain	3.00	995.00	2,985.00
J. Gerber	51.90	1,125.00	58,387.50
C. Gibbs	35.20	1,490.00	52,448.00
K. Going	7.80	1,395.00	10,881.00
C. Greer	35.50	480.00	17,040.00
J. Haake	10.20	1,070.00	10,914.00
W. Hameline	0.60	750.00	450.00
A. Hart	3.30	240.00	792.00
E. Heller	37.40	750.00	28,050.00
B. Hoffmann	17.20	1,490.00	25,628.00
M. Huttenlocher	7.90	1,275.00	10,072.50
M. Kandestin	84.60	1,240.00	104,904.00
R. Kaylor	7.80	750.00	5,850.00
E. Keil	99.40	995.00	98,903.00
P. Kennedy	190.10	955.00	181,545.50
M. Leary	17.10	955.00	16,330.50
G. Lipsitz	12.30	655.00	8,056.50
J. Lutz	0.50	1,490.00	745.00
A. Lyonsberg	3.60	1,170.00	4,212.00
D. Northrop	43.40	605.00	26,257.00
B. Perez	44.70	750.00	33,525.00
S. Perry	12.20	995.00	12,139.00
E. Rodd	37.30	1,170.00	43,641.00
S. Ronen-van Heerden	104.00	450.00	46,800.00
C. Seidell	4.50	955.00	4,297.50
K. Shami	36.80	1,035.00	38,088.00
D. Simon	19.80	1,305.00	25,839.00
R. Smethurst	3.80	1,305.00	4,959.00
A. Squillante	8.50	310.00	2,635.00
G. Steinman	178.30	1,170.00	208,611.00
C. Whalen	5.50	995.00	5,472.50
M. Wilder	1.50	1,490.00	2,235.00
G. Williams	240.80	750.00	180,600.00
J. Winters	17.70	655.00	11,593.50
D. Wolf	1.20	1,125.00	1,350.00

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

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Name	Hours	Rate	Amount
C. Wurzelbacher	24.00	995.00	23,880.00
C. Zhu	16.10	750.00	12,075.00
Totals	2,214.90		<u>\$2,165,954.50</u>

Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	32.80	24,864.50
B120	Asset Analysis & Recovery	158.50	108,187.50
B130	Asset Disposition	166.70	163,682.00
B140	Automatic Stay Issues	22.40	22,212.50
B150	Meetings/Communications w/Creditors	45.70	45,023.50
B155	Court Hearings	205.60	229,273.50
B160	Fee/Employment Applications	125.00	54,364.00
B170	Fee/Employment Objections	0.30	181.50
B180	Avoidance Action Analysis	133.40	143,733.00
B185	Assumption/Rejection of Leases	7.00	7,248.00
B190	Other Contested Matters	144.70	138,089.50
B195	Non-Working Travel	20.50	22,305.00
B210	Business Operations	75.50	84,188.50
B220	Employee Issues	6.00	7,134.50
B230	Financing/Cash Collateral Issues	3.80	2,850.00
B240	Tax Issues	5.60	7,288.00
B290	Insurance	9.80	11,577.00
B310	Claims Admin. & Objections	159.80	157,946.00
B320	Plan and Disclosure Statement	872.90	918,004.50
B410	Gen Bankruptcy Advice/Opinion	1.00	750.00
B470	Foreign Proceedings	17.90	17,051.50
		<u>2,214.90</u>	<u>2,165,954.50</u>

Costs and Other Charges



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/01/23	Special Committee Investigation D. Wolf	1.30	1,462.50	Analyze securities act case law (.8); outline section of memorandum regarding same (.5).
B430 03/01/23	Special Committee Investigation S. Ashworth	5.20	5,564.00	Analyze Alameda complaint and documents related to Voyager's market positions.
B430 03/01/23	Special Committee Investigation D. Epstein	0.30	298.50	Revise draft of complaint relating to estate causes of action.
B430 03/02/23	Special Committee Investigation R. Kaylor	0.50	375.00	Review Connecticut law related to spousal assets and fraudulent transfers of assets (.4); email findings to J. Calandra (.1).
B430 03/03/23	Special Committee Investigation J. Evans	0.20	243.00	Correspondence with J. Calandra and D. Azman concerning deposition transcript.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/05/23	Special Committee Investigation D. Epstein	2.00	1,990.00	Strategize in connection with drafting of Ehrlich complaint.
B430 03/06/23	Special Committee Investigation D. Epstein	0.60	597.00	Correspond with J. Evans and J. Calandra re draft complaint.
B430 03/06/23	Special Committee Investigation R. Kaylor	0.20	150.00	Review deposition transcripts.
B430 03/06/23	Special Committee Investigation S. Ashworth	1.20	1,284.00	Review documents and communications related to Voyager's financial positions and review requirements for tasking expert analysis.
B430 03/07/23	Special Committee Investigation R. Kaylor	3.20	2,400.00	Draft complaint relating to estate causes of action.
B430 03/07/23	Special Committee Investigation D. Epstein	9.90	9,850.50	Correspond with J. Calandra and J. Evans D&O re complaint (.3); correspond with R. Kaylor re same (.3); draft complaint (9.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/08/23	Special Committee Investigation D. Epstein	10.40	10,348.00	Draft D&O complaint in connection with asset recovery (9.0); correspond with R. Kaylor re the same (.4); revise draft complaint (.9); email draft to J. Evans and J. Calandra (.1).
B430 03/08/23	Special Committee Investigation D. Wolf	5.50	6,187.50	Analyze legal framework governing to Securities Act claims and draft section of memorandum analyzing same (3.8); analyze analogous state statutes (1.0) draft section of memorandum regarding same (.7).
B430 03/08/23	Special Committee Investigation R. Kaylor	5.50	4,125.00	Revise complaint relating to estate causes of action.
B430 03/08/23	Special Committee Investigation J. Evans	1.00	1,215.00	Meet with J. Calandra concerning investigation, action items, and planning (.7); correspondence with J. Calandra concerning action items (.3).
B430 03/09/23	Special Committee Investigation J. Evans	1.20	1,458.00	Meet with J. Calandra concerning investigation and litigation tasks and planning (.7); correspondence with D. Azman and G. Steinman concerning investigation and litigation tasks and planning (.3); correspondence with J. Calandra concerning claim timing issues (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/09/23	Special Committee Investigation J. Evans	0.50	607.50	Correspondence with DC Wolf concerning research issues (.3); correspondence with J. Calandra concerning research issues (.2).
B430 03/09/23	Special Committee Investigation D. Wolf	3.90	4,387.50	Conference with J. Evans regarding status of memorandum and next steps related to same (.2); consideration of issues involving civil racketeering statutory claims (1.7); draft section of memorandum regarding claims under Securities Exchange Act and analogous state statutes (1.0); review issues involving state money transmitter licensing and consumer protection statutes (.7); emails with other associates regarding research assistance related to same (.3).
B430 03/10/23	Special Committee Investigation J. Winters	1.20	786.00	Analyze Voyager's liability disclosures in the context of "Regulation E" (1.1); correspond with J. Evans re same (.1).
B430 03/10/23	Special Committee Investigation J. Evans	0.70	850.50	Correspondence with J. Calandra concerning action items and planning.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/11/23	Special Committee Investigation J. Winters	0.10	65.50	Correspond with J. Evans re Voyager's liability disclosures in the context of "Regulation E.
B430 03/11/23	Special Committee Investigation D. Wolf	1.10	1,237.50	Communications with E. Heller regarding money-transmitter license statutory issues and research re same (.4); create template for completing state law research for consumer protection act claims (.7).
B430 03/11/23	Special Committee Investigation D. Epstein	0.10	99.50	Correspondence with J. Winters re research relating to estate causes of action.
B430 03/13/23	Special Committee Investigation J. Evans	1.20	1,458.00	Revise draft complaint (.6); correspondence with J. Calandra concerning complaint (.3); correspondence with DC Wolf concerning securities and MTL issues (.3).
B430 03/13/23	Special Committee Investigation J. Calandra	5.70	8,493.00	Fact investigations in preparation of review of complaint.
B430 03/13/23	Special Committee Investigation D. Epstein	0.30	298.50	Correspond with J. Evans and J. Calandra re draft D&O complaint.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/14/23	Special Committee Investigation J. Calandra	8.60	12,814.00	Analyze FTX claims and proposed strategy (4.9); review facts and law regarding complaint (3.7).
B430 03/14/23	Special Committee Investigation J. Evans	3.20	3,888.00	Revise draft D&O complaint (1.7); meet with J. Calandra and D. Epstein concerning draft complaint and strategy (1.2); phone conference with D. Epstein concerning draft complaint (.3).
B430 03/14/23	Special Committee Investigation J. Evans	0.70	850.50	Correspondence with P. Kennedy concerning scheduling stipulation (.3); phone conference with J. Calandra and P. Kennedy concerning scheduling and strategy (.4).
B430 03/14/23	Special Committee Investigation S. Ashworth	1.70	1,819.00	Communications regarding mediation strategy (.9); analyze legal requirements for forward contracts (.8).
B430 03/14/23	Special Committee Investigation M. Ferrara	3.10	2,635.00	Research New York case law pertaining to potential claims.
B430 03/14/23	Special Committee Investigation D. Epstein	4.80	4,776.00	Review comments on draft complaint from J. Calandra and J. Evans (1.5); conference with same re complaint strategy (1.8); additional communications with same re the



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
				same (.3); revise complaint (1.2).
B430 03/14/23	Special Committee Investigation D. Wolf	5.90	6,637.50	Emails with K. Shami and G. Lipsitz regarding research assignment (.7); emails with J. Winters and M. Ferrara regarding status of ongoing legal research (.2); conduct research regarding issues identified in J. Evans's comments to draft memorandum, outline sections of memo relating to same (1.9); email J. Evans with questions relating to same (.2); review case law, draft, and outline additional sections of memorandum relating to private causes of action under federal statutes and liability of particular entities for participation in certain types of transactions (2.9).
B430 03/15/23	Special Committee Investigation D. Wolf	2.60	2,925.00	Analyze case law relating to certain elements of securities claims (1.4); draft section of memorandum relating to same (1.2).
B430 03/15/23	Special Committee Investigation D. Northrop	0.30	181.50	Review docket to confirm that the Debtors have not filed a motion to permanently seal the Committee's investigative report filed in redacted form on 2/28/2023 (.1); correspond with G. Steinman and G. Williams



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
				regarding preparation of notice of filing of unredacted version of the Committee's investigative report (.2).
B430 03/15/23	Special Committee Investigation J. Winters	1.20	786.00	Analyze standard for securities liability in Texas Securities Act.
B430 03/15/23	Special Committee Investigation D. Epstein	5.10	5,074.50	Analyze hundreds of pages of evidence in connection with draft complaint (3.0); revise draft complaint in connection with the same (2.0); correspond with S. Ashworth re draft complaint (.1).
B430 03/15/23	Special Committee Investigation J. Calandra	6.80	10,132.00	Review third party indemnity issues and case law regarding post effective date impact (2.2); review customer memo and timing issues (4.6).
B430 03/16/23	Special Committee Investigation D. Wolf	7.60	8,550.00	Draft section of memorandum regarding federal claims (1.2); conduct legal research on predicate violations (2.0); draft section of memorandum regarding same (2.0); draft section of memorandum regarding Texas Securities Act fraud claims (1.0); draft section of memorandum regarding reliance element for certain claims (1.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/16/23	Special Committee Investigation G. Lipsitz	6.10	3,995.50	Research potential claims re various state statutes.
B430 03/16/23	Special Committee Investigation J. Winters	5.10	3,340.50	Analyze standard for securities fraud liability in Texas.
B430 03/16/23	Special Committee Investigation S. Ashworth	2.90	3,103.00	Review documents provided by expert team (1.7); analyze Voyager contracts and market positions (1.2).
B430 03/16/23	Special Committee Investigation J. Calandra	2.00	2,980.00	Review third party claim, third party defenses, and law regarding same.
B430 03/16/23	Special Committee Investigation D. Epstein	5.90	5,870.50	Correspond with G. Williams re adversary complaint analysis (.2); research re draft complaint (3.2); draft complaint to reflect same (2.5).
B430 03/17/23	Special Committee Investigation D. Epstein	5.10	5,074.50	Emails with AJ Squillante re draft complaint (.2); email with J. Calandra re draft complaint (.1); work on draft complaint (4.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/17/23	Special Committee Investigation D. Wolf	6.10	6,862.50	Review K. Shami's and G. Lipsitz's research on state statutory issues and further drafting of memorandum sections regarding same (1.9); supplemental research re same (1.0); draft sections of memorandum regarding three different states in connection with those issues (2.0); analyze case law involving private actions to enforce money transmitter licensure violations (1.2).
B430 03/18/23	Special Committee Investigation D. Wolf	3.60	4,050.00	Draft section of memorandum regarding consumer protection act.
B430 03/19/23	Special Committee Investigation G. Lipsitz	4.00	2,620.00	Research state statutes prohibiting certain acts in business.
B430 03/19/23	Special Committee Investigation D. Wolf	8.30	9,337.50	Draft section of memorandum regarding causes of action under state statutes (1.6); draft section of memorandum regarding contract law issues (0.4); revise same (6.1); send to J. Evans for review (.2).
B430 03/20/23	Special Committee Investigation J. Winters	1.90	1,244.50	Analyze case documents for the purpose of drafting complaint (1.6); confer with D. Epstein re same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/20/23	Special Committee Investigation J. Evans	1.40	1,701.00	Correspondence with J. Calandra concerning complaint (.3); correspondence with D. Epstein concerning complaint (.6); correspondence with DC Wolf and J. Calandra concerning research memo issues (.5).
B430 03/20/23	Special Committee Investigation A. Squillante	0.20	62.00	Review complaint for D. Epstein.
B430 03/20/23	Special Committee Investigation D. Epstein	5.20	5,174.00	Extensive revisions to draft complaint (1.8); review of records in connection with preparation of the same (1.9); correspond with P. Kennedy re the same (.2); correspond with AJ Bilante re draft complaint and edits to same (.3); correspond with R. Kaylor re facts for inclusion in complaint (.2); conference with J. Winters re the same (.5); revise complaint to incorporate same (.3).
B430 03/21/23	Special Committee Investigation J. Calandra	2.90	4,321.00	Review of draft D&O complaint.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/21/23	Special Committee Investigation J. Winters	4.10	2,685.50	Analyze case documents for the purpose of drafting D&O complaint (1.9); conferences with D. Epstein re same (2.2).
B430 03/21/23	Special Committee Investigation D. Epstein	12.20	12,139.00	Correspondence with J. Evans and J. Calandra re estate claims memo (.1); email with B. Casten and S. Wright re documents (.1); correspondence with J. Winters re several items in connection with draft complaint (2.2); analysis re preference defenses (1.0); correspond with G. Steinman re entity analysis memo (.2); analyze entity analysis memo (.3); revise complaint to reflect same (.2); finalize estate claims memo (7.8); correspond with J. Calandra and J. Evans re the same (.3).
B430 03/22/23	Special Committee Investigation R. Kaylor	4.50	3,375.00	Research case law in California, Delaware and New York regarding trust and personal assets (4.3); send same to J. Evans for review (.2).
B430 03/22/23	Special Committee Investigation D. Epstein	1.90	1,890.50	Emails with J. Calandra and J. Evans re D&O complaint (.1); correspond with J Winters re same (.1); work on estate claims memo (1.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/22/23	Special Committee Investigation S. Ashworth	3.90	4,173.00	Review documentation provided by expert team (2.2); analyze circuit case law regarding contracts with relation to cryptocurrency (1.7).
B430 03/22/23	Special Committee Investigation J. Calandra	1.00	1,490.00	Revise draft D&O complaint.
B430 03/23/23	Special Committee Investigation B. Perez	3.00	2,250.00	Research for Voyager brief regarding trustee as creditor.
B430 03/23/23	Special Committee Investigation S. Wright	1.10	539.00	Provide end reviewer training to case team to facilitate with case development review.
B430 03/23/23	Special Committee Investigation D. Epstein	10.60	10,547.00	Correspond with S. Wright re document management (.1); correspond with W. Hameline re research project for claims (.3); correspond with P. Kennedy re claims research (.3); call with A. Brogan re defense theory (.2); call with J. Winters re claims memo (.4); call with B. Perez re claims research (.4); additional correspondence with MWE team re case theories and related research (2.6); analyze



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Task / Date	Desc. / Name	Hours	Amount	Description
				research from team (3.5); revise memo to incorporate same (2.1); analyze additional research questions posed by J. Calandra (.7).
B430 03/24/23	Special Committee Investigation B. Perez	8.10	6,075.00	Research for Voyager brief regarding trustee as creditor.
B430 03/24/23	Special Committee Investigation C. Zhu	5.90	4,425.00	Research fiduciary out provision and its application.
B430 03/24/23	Special Committee Investigation D. Epstein	9.30	9,253.50	Correspondence with G. Williams re arbitration analysis (.3); review research from G. Williams re the same (.4); revise memo to reflect same (.3); correspond with B. Perez re bankruptcy research (.2); correspond with R. Kaylor re factual research for claims memo (.3); review research from same re same (.4); additional correspondence re search findings (.3); correspond with P. Kennedy re claims research (.2); correspond with B. Perez re the same (.3); revise memo to incorporate research findings from MWE team (2.2); conference with G. Williams re arbitration analysis (.2); conference with B. Perez re claims analysis (.3);



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Task / Date	Desc. / Name	Hours	Amount	Description
				call with J. Evans re hearing and related next steps (.4); work on estate claims memo (3.5).
B430 03/24/23	Special Committee Investigation S. Ashworth	3.40	3,638.00	Analyze statutory requirements for calculations under circuit case law (1.6); attend teleconference with expert team (1.2); review public source information regarding Debtor holding (.6).
B430 03/24/23	Special Committee Investigation G. Williams	2.50	1,875.00	Revise memorandum concerning litigation targets (2.1); multiple correspondence with D. Epstein concerning same (.4).
B430 03/24/23	Special Committee Investigation J. Evans	0.30	364.50	Phone conferences with J. Calandra concerning litigation issues.
B430 03/26/23	Special Committee Investigation G. Williams	0.30	225.00	Multiple correspondence with D. Epstein concerning revisions to post-confirmation litigation memorandum.
B430 03/26/23	Special Committee Investigation D. Wolf	0.30	337.50	Emails with D. Epstein regarding draft memorandum (.1); review J. Evans's email regarding Regulation E issue and case theories relating to same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/26/23	Special Committee Investigation J. Evans	0.90	1,093.50	Revise research memorandum concerning customer claims (.5); correspondence with D. Epstein and DC Wolf concerning Reg E issues and research (.4).
B430 03/26/23	Special Committee Investigation D. Epstein	3.50	3,482.50	Review caselaw relating to pursuit of claims (2.1); correspond with R. Kaylor and J. Evans re new theory for claim (.2); analyze caselaw in connection with the same (.3); correspond with G. Williams re arbitration analysis (.1); analyze research re the same (.2); correspond with J. Winters re claims (.1); revise claims memo (.5).
B430 03/27/23	Special Committee Investigation D. Wolf	2.00	2,250.00	Review J. Calandra's email regarding indemnification issues and respond to same (.2); review J. Evans's comments on draft memorandum (1.5); create list re same (.3).
B430 03/27/23	Special Committee Investigation R. Kaylor	2.00	1,500.00	Research trust law in Delaware re governing law and determination of trust validity for trusts created via court order.
B430 03/27/23	Special Committee Investigation J. Calandra	1.60	2,384.00	Revise D&O complaint.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/28/23	Special Committee Investigation C. Zhu	3.80	2,850.00	Research effects of court order on potential litigation (3.4); draft (.3) and circulate email re same (.1).
B430 03/28/23	Special Committee Investigation B. Perez	2.90	2,175.00	Organize relevant provisions into charts for D. Epstein (2.4); analyze agreement for relevant terms (.3); revise charts to integrate same (.2).
B430 03/28/23	Special Committee Investigation D. Epstein	0.50	497.50	Correspondence with J. Evans and P. Kennedy re superseding indictment (.2); review notice from the court with forthcoming memorandum opinion and letter filed by Debtors re the same (.1); analyze next steps in light of same (.2).
B430 03/28/23	Special Committee Investigation J. Evans	0.80	972.00	Correspondence with J. Calandra concerning FTX issues (.3); review superseding charges (.2); correspondence with K. Shami concerning FTX research and affirmative claims (.3).
B430 03/28/23	Special Committee Investigation D. Epstein	3.10	3,084.50	Analyze research from team re estate claims (.9); revise memo to reflect the same (1.0); emails with M. Asher re claim theories (.2); emails with A. Brogan re discovery analysis (.2); emails with R. Kaylor re the same (.1); correspondence with J. Evans re theory re trustee (.3); email B. Perez re contracts analysis (.1); strategize alternate theories re claims analysis



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Task / Date	Desc. / Name	Hours	Amount	Description
				(.3).
B430 03/29/23	Special Committee Investigation D. Wolf	0.30	337.50	Conference with D. Epstein regarding draft memorandum, regulation E issues, and next steps.
B430 03/29/23	Special Committee Investigation R. Kaylor	0.50	375.00	Review Special Committee requests for production re requests for production of third party communications.
B430 03/29/23	Special Committee Investigation J. Calandra	7.50	11,175.00	Review issues relating to exposure to claims and potential for defenses (4.5); review of CFTC complaint and implications (3.0).
B430 03/29/23	Special Committee Investigation S. Ashworth	1.30	1,391.00	Attend weekly case team conference call and provide information requested by expert team.
B430 03/30/23	Special Committee Investigation S. Ashworth	2.10	2,247.00	Telephone call with expert witness team regarding documents required for defense (.5); analyze documents provided by expert witness team (1.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 03/31/23	Special Committee Investigation J. Calandra	6.00	8,940.00	Review immunity defenses and Barton doctrine (3.0); revise Binance response letter (2.0); review timing issues for appeal brief (1.0).

Total Hours 286.50 Total For Services \$296,674.00

Timekeeper Summary

Name	Hours	Rate	Amount
S. Ashworth	21.70	1,070.00	23,219.00
J. Calandra	42.10	1,490.00	62,729.00
D. Epstein	90.80	995.00	90,346.00
J. Evans	12.10	1,215.00	14,701.50
M. Ferrara	3.10	850.00	2,635.00
R. Kaylor	16.40	750.00	12,300.00
G. Lipsitz	10.10	655.00	6,615.50
D. Northrop	0.30	605.00	181.50
B. Perez	14.00	750.00	10,500.00
A. Squillante	0.20	310.00	62.00
G. Williams	2.80	750.00	2,100.00
J. Winters	13.60	655.00	8,908.00
D. Wolf	48.50	1,125.00	54,562.50
S. Wright	1.10	490.00	539.00
C. Zhu	9.70	750.00	7,275.00
Totals	286.50		\$296,674.00

Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	286.50	296,674.00
		286.50	296,674.00



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Client: 118593
Invoice: 3770977
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For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 03/07/23	Equity Committee G. Williams	0.60	450.00	Review pleadings in Celsius relating to intercompany issues (.5); email documents relating to same to G. Steinman, J. Evans, J. Calandra, and D. Azman (.1).
B440 03/15/23	Equity Committee D. Simon	1.50	1,957.50	Review issues relating to intercompany transactions.
B440 03/16/23	Equity Committee D. Simon	3.00	3,915.00	Multiple calls with D. Azman and K. Scherling regarding intercompany claims (1.5); analyze issues relating to same (1.5).
B440 03/17/23	Equity Committee D. Simon	4.10	5,350.50	Multiple calls with D. Azman, and K. Scherling regarding intercompany issues (1.2); analyze issues in connection with same (2.9).
B440 03/17/23	Equity Committee D. Azman	0.50	652.50	Call with Quinn re intercompany settlement.



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 03/19/23	Equity Committee D. Simon	0.50	652.50	Call with C. Cowden regarding intercompany claim issues.
B440 03/19/23	Equity Committee C. Cowden	0.70	525.00	Call with D. Simon regarding forthcoming Committee presentation about claims based on the Intercompany Transfers (.5); correspondence with D. Simon regarding same (.2).
B440 03/20/23	Equity Committee C. Cowden	3.20	2,400.00	Analyze slide deck prepared by Quinn Emanuel Intercompany Transfers and the materials cited therein (.6); analyze relevant pleadings by Ad Hoc Group of Equity Holders in TopCo and the adversary proceeding complaint filed by same (.4); analyze emails forwarded by D. Simon regarding the Intercompany Transfers (.2); prepare presentation deck to the Committee regarding claims based on the Intercompany Transfers based on the same slide deck and pleadings (1.5); format the same presentation (.5).
B440 03/20/23	Equity Committee D. Simon	2.50	3,262.50	Analyze intercompany documents (2.2); communications regarding same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 03/21/23	Equity Committee D. Simon	0.60	783.00	Communications with D. Azman and K. Scherling regarding intercompany claims negotiations.
B440 03/21/23	Equity Committee C. Cowden	3.30	2,475.00	Continue analysis of pleadings and related documents regarding claims based on the Intercompany Transfers (.8); continue drafting Committee presentation on the issues related to the Intercompany Transfers (2.0); format same presentation (.5).
B440 03/22/23	Equity Committee C. Cowden	3.50	2,625.00	Complete draft of deck for Committee presentation regarding claims based on the Intercompany Transfers (2.9); format same (.5); email same to D. Simon (.1).
B440 03/22/23	Equity Committee D. Simon	3.30	4,306.50	Calls with K. Scherling and D. Azman regarding intercompany claim issues (1.2); review and analyze presentation regarding same (2.1).
B440 03/22/23	Equity Committee D. Azman	0.30	391.50	Discussions with D. Simon re: intercompany claims issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 03/23/23	Equity Committee C. Cowden	1.50	1,125.00	Call with D. Simon re intercompany deck (.3); revise Committee presentation regarding Intercompany Transfer claims (1.1); correspondence with D. Simon regarding same (.1).
B440 03/23/23	Equity Committee D. Simon	2.70	3,523.50	Revise intercompany loan presentation deck and communications with C. Cowden regarding same.
B440 03/24/23	Equity Committee D. Simon	2.50	3,262.50	Revise intercompany deck (2.3); communications with C. Cowden, D. Azman, and G. Steinman regarding same (.2).
B440 03/24/23	Equity Committee C. Cowden	0.50	375.00	Revise Committee presentation on the claims based on Intercompany Transfers based on comments by G. Steinman (.4); forward revised presentation to MWE team (.1).
B440 03/24/23	Equity Committee G. Steinman	1.20	1,404.00	Revise intercompany presentation for UCC (1.0); call with D. Simon regarding same (.2).
B440 03/27/23	Equity Committee C. Cowden	0.20	150.00	Correspondence with MWE team regarding presentation to the Committee regarding claims based on Intercompany Transfers.



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 03/27/23	Equity Committee D. Simon	0.50	652.50	Communications with C. Cowden and K. Scherling regarding intercompany claim issues.
B440 03/28/23	Equity Committee D. Simon	2.30	3,001.50	Attend pre UCC call with FTI re appeal (.5); prepare for (.3) and attend committee call regarding intercompany claims (1.5).
B440 03/29/23	Equity Committee D. Simon	0.40	522.00	Call and further communications with K. Scherling regarding intercompany claims.
Total Hours		39.40	Total For Services	\$43,762.50

Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	0.80	1,305.00	1,044.00
C. Cowden	12.90	750.00	9,675.00
D. Simon	23.90	1,305.00	31,189.50
G. Steinman	1.20	1,170.00	1,404.00
G. Williams	0.60	750.00	450.00
Totals	39.40		\$43,762.50

Task Code Summary

Task Code	Description	Hours	Amount
B440	Equity Committee	39.40	43,762.50



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Task Code	Description	Hours	Amount
		39.40	43,762.50



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For Services Rendered in Connection with:

Matter: 0014 Confirmation Appeals

Task / Date	Desc. / Name	Hours	Amount	Description
B450 03/16/23	Appeals D. Epstein	0.90	895.50	Analyze USAO memo in connection with upcoming SDNY filing (.1); review local rules in connection with SDNY brief (.4); correspondence with J. Evans re the same (.1); correspondence with J. Evans and A. Brogan re additional review of documents (.1); correspond with J. Evans re opposition brief (.1); correspondence with J. Gerstein re the same (.1).
B450 03/16/23	Appeals A. Brogan	3.50	3,482.50	Review workspace and analysis to identify scope of existing discovery from FTX in advance of hearing on government appeal (3.1); correspond concerning hearing re government appeal of confirmation with P. Kennedy (.2); correspond concerning hearing re government appeal of confirmation with J. Evans (.2).
B450 03/17/23	Appeals D. Epstein	2.00	1,990.00	Correspond with DOJ re forthcoming SDNY filing (.1); review draft stay filed by DOJ (.5); conduct research related to same (.4) emails with MWE team re same (.4); email S. Perry re the same (.1); emails with MWE team re motion to intervene (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 03/17/23	Appeals E. Keil	7.80	7,761.00	Correspondence with D. Northrop, M. Kandestin re district court motion for stay pending appeal (.3); revise opposition to same (7.2); correspondence with M. Kandestin re same (.3).
B450 03/17/23	Appeals A. Squillante	2.00	620.00	Assist D. Epstein with caselaw research regarding cases cited in briefings, order re Order Denying Stay.
B450 03/17/23	Appeals D. Azman	3.40	4,437.00	Prepare for emergency district court appeal.
B450 03/18/23	Appeals A. Squillante	0.70	217.00	Prepare draft motion to intervene for D. Epstein.
B450 03/18/23	Appeals M. Kandestin	9.40	11,656.00	Revise draft response to government's District Court motion for stay pending appeal (4.4); multiple emails (x25) with E. Keil, C. Cowden regarding same (1.9); review research regarding same (1.0); review comments to response to government's District Court motion for stay pending appeal (1.3); emails (x11) with E. Keil regarding same (.7); emails with J. Evans



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Task / Date	Desc. / Name	Hours	Amount	Description
				regarding same (.1).
B450 03/20/23	Appeals G. Williams	3.50	2,625.00	Draft inserts relating to defenses to equitable mootness in the Second Circuit (2.0); develop strategy concerning same (1.5).
B450 03/23/23	Appeals P. Hughes	2.80	4,172.00	Review SDNY appellate materials to prepare for CA2 appeal.
B450 03/24/23	Appeals C. Seidell	0.50	477.50	Communicate with A. Lyonsberg about assignment (.2); review assignment overview from P. Hughes (.3).
B450 03/24/23	Appeals A. Lyonsberg	4.10	4,797.00	Call with MWE team re appellate strategy (.4); case law analysis (2.5); draft outline for brief (1.2).
B450 03/24/23	Appeals P. Hughes	3.50	5,215.00	Confer with J. Evans & D. Azman regarding strategy for preparation of appellate briefs addressing stay request (.8); direct appellate litigation strategy through conversation with A. Lyonsberg (.2); revise draft



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Task / Date	Desc. / Name	Hours	Amount	Description
				outline of appellate brief (2.5).
B450 03/24/23	Appeals P. Kennedy	2.60	2,483.00	Call with P. Hughes and J. Evans regarding potential Second Circuit appeal (.4); call with J. Evans regarding potential Second Circuit appeal (.2); outline fact section for Second Circuit brief (2.0).
B450 03/25/23	Appeals P. Hughes	1.00	1,490.00	Research regarding appellate brief responding to government's stay request.
B450 03/25/23	Appeals B. Meyerhoff	11.30	11,243.50	Review bankruptcy filings and district court filings in support of Second Circuit brief (8.3); research case authority regarding Government's purported theories of irreparable injury, the significant injury to the debtors/creditors, and public interest (3.0).
B450 03/25/23	Appeals P. Kennedy	2.90	2,769.50	Draft fact section of Second Circuit brief.



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 03/26/23	Appeals P. Kennedy	6.10	5,825.50	Draft fact section of Second Circuit brief.
B450 03/26/23	Appeals B. Meyerhoff	10.10	10,049.50	Review bankruptcy filings and district court filings in support of Second Circuit brief (2.1); research case authority regarding Government's purported theories of irreparable injury, the significant injury to the debtors/creditors, and public interest (5.1); draft Second Circuit brief re irreparable injury, significant injury to debtors/creditors, and public interest (2.9).
B450 03/26/23	Appeals C. Seidell	7.80	7,449.00	Research (4.3) and draft Second Circuit stay opposition (4.5).
B450 03/27/23	Appeals C. Greer	0.80	384.00	Review appellants United States of America's and UST's notice under federal rule of bankruptcy procedure 8010(c) and rule 8010-1 of local bankruptcy rules for Southern District of New York (.1); communicate with MWE team regarding same (.1); review appellants United States of America's and UST's statement of issues and designation of items for record on



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				appeal of confirmation order (.1); communicate with MWE team regarding same (.1); review declaration of M. Renzi in support of debtors' omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review district court order extending stay (.1); update calendar regarding same (.1).
B450 03/27/23	Appeals B. Meyerhoff	2.80	2,786.00	Draft Second Circuit brief re irreparable injury, significant injury to debtors/creditors, and public interest, and research re same.
B450 03/27/23	Appeals P. Hughes	2.70	4,023.00	Review USAO filing (.2); direct litigation team regarding preparation of CA2 brief (2.1); review district court decision (.1); discuss litigation strategy with J. Evans (.3).
B450 03/27/23	Appeals C. Seidell	3.30	3,151.50	Draft and revise merits section of Second Circuit stay opposition (1.1); discuss with A. Lyonsberg (.5); discuss stay order with A. Lyonsberg (.4); conduct research on appeals from grants of stays (1.3).
B450 03/27/23	Appeals P. Kennedy	4.90	4,679.50	Draft fact section of Second Circuit brief (4.4); review filings on district court docket, including letter from Government and court's ruling on motion to stay (.4); call with J. Evans regarding affirmative defense



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Task / Date	Desc. / Name	Hours	Amount	Description
				research (.1).
B450 03/27/23	Appeals A. Lyonsberg	6.50	7,605.00	Revise draft argument sections for Second Circuit motion to lift stay (4.5); analyze case law re exculpation and similar clauses (2.0).
B450 03/27/23	Appeals C. Gibbs	0.60	894.00	Review multiple emails re appeal to 2nd Circuit re stay pending appeal.
B450 03/28/23	Appeals P. Hughes	1.00	1,490.00	Call with Kirkland team for debtor and McDermott team to discuss appellate strategy (.5); strategy discussion with A. Lyonsberg regarding appellate briefing (.5).
B450 03/28/23	Appeals P. Kennedy	11.20	10,696.00	Review fact section of second circuit brief (1.9); research cases involving qualified immunity affirmative defense (2.6); draft summary of qualified immunity cases and send to D. Azman and J. Calandra (2.4); call with J. Calandra regarding affirmative defense research (.3); call with J. Winters regarding affirmative defense research (.5); draft email to J. Winters summarizing affirmative defense issue and outlining research



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Task / Date	Desc. / Name	Hours	Amount	Description
				issues (1); research Barton Doctrine for affirmative defense research (2.5).
B450 03/28/23	Appeals C. Gibbs	0.90	1,341.00	Conference with co-counsel re appeal to 2nd Circuit of District Ct. ruling (.2); review multiple emails re same (.7).
B450 03/28/23	Appeals J. Evans	2.50	3,037.50	Correspondence with P. Kennedy concerning appeal (.3); zoom conference with Debtors concerning appeal (.6); review correspondence from Debtors and proposed letter (.3); emails with Debtors concerning letter to SDNY (.2); correspondence with D. Azman concerning government settlement (.4); phone conference with T. Harrison concerning DOJ issues (.3); correspondence with A. Brogan and P. Kennedy concerning proposed exculpation clause and letter (.4).
B450 03/28/23	Appeals A. Lyonsberg	3.60	4,212.00	Call with Kirkland and MWE teams re strategy for immediate appeal (.5); case law analysis re jurisdiction and procedure for emergency appeal (3.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 03/29/23	Appeals P. Hughes	2.10	3,129.00	Call with G. Hicks of Kirkland to align on appellate strategy (.7); research regarding appellate jurisdiction (.5); research regarding divesting court of jurisdiction to issue opinion (.5); provide analysis regarding appropriate timing for filing of notice of appeal (.4).
B450 03/29/23	Appeals J. Evans	0.80	972.00	Correspondence with P. Hughes and D. Azman concerning notice of appeal and strategy (.3); emails with Debtors concerning notice of appeal issues (.2); correspondence with P. Kennedy concerning draft of background section of appeal (.3).
B450 03/29/23	Appeals A. Lyonsberg	4.80	5,616.00	Review case law and record analysis for CA2 emergency stay motion (3.2); draft language for same (1.6).
B450 03/30/23	Appeals P. Kennedy	11.30	10,791.50	Revise fact section of Second Circuit brief based on J. Evans comments (1.8); correspond with G. Williams regarding questions about Plan and Binance APA provisions (.3); review J. Winters research on affirmative defense issues (1.2); draft memo reflecting affirmative defense research (4.5); call with J. Winters regarding affirmative defense memo and research (.3); revise affirmative defense memo (3.1); send same to J. Calandra (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 03/30/23	Appeals J. Evans	2.30	2,794.50	Correspondence with D. Azman concerning negotiations with government (.3); correspondence with P. Hughes concerning appeal (.2); review draft of background (.2); correspondence with P. Kennedy concerning comments to background (.3); zoom conference with government concerning exculpation and potential settlements (.8); revise proposed settlement document (.3); emails with Debtors and D. Azman concerning potential resolution (.2).
B450 03/30/23	Appeals C. Seidell	4.00	3,820.00	Conduct research concerning appellate jurisdiction and mandamus (2.8); discuss same with A. Lyonsberg and P. Hughes (.8); conduct research on procedural requirements for mandamus actions (.4).
B450 03/30/23	Appeals P. Hughes	1.30	1,937.00	Revise draft CA2 brief seeking to vacate the stay (.5); research regarding jurisdiction of Second Circuit appeal for preparation of appellate brief (.8).
B450 03/30/23	Appeals G. Williams	0.50	375.00	Revise stay pending appeal brief (.3); correspondence with P. Kennedy concerning same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 03/30/23	Appeals A. Lyonsberg	4.10	4,797.00	Case law analysis re appellate jurisdiction (2.5); revise draft language for CA2 emergency motion to lift stay (1.6).
B450 03/31/23	Appeals P. Kennedy	2.80	2,674.00	Call with J. Evans regarding comments to fact section of second circuit brief (.1); review J. Evans comments to fact section of second circuit brief (.3); revise fact section of second circuit brief based on J. Evans comment (1.9); review emails regarding second circuit appeal strategy (.5).
B450 03/31/23	Appeals D. Northrop	0.40	242.00	Review new docket entries in District Court Case No. 1:23-cv-02171-JHR, In re Voyager Digital Holdings Inc., et al., including Judge Rearden's opinion in support of order granting the Government's motion for stay pending appeal (.3); correspond with MWE team re same (.1).
B450 03/31/23	Appeals D. Epstein	0.20	199.00	Correspond with MWE team re argument strategy in connection with brief.
B450 03/31/23	Appeals C. Seidell	4.00	3,820.00	Conduct research on procedural requirements for mandamus in the Second Circuit (1.4); communicate with P. Hughes and A. Lyonsberg concerning mandamus procedures (.3); draft jurisdictional section of



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Task / Date	Desc. / Name	Hours	Amount	Description
				Second Circuit filing (2.3).
B450 03/31/23	Appeals J. Evans	1.20	1,458.00	Revise statement of facts for appellate brief (.5); correspondence with P. Kennedy concerning appellate brief (.3); correspondence with P. Hughes and D. Azman concerning appeal (.2); correspondence with government concerning rebalancing and negotiations (.2).
B450 03/31/23	Appeals P. Hughes	0.50	745.00	Review draft opinion for Second Circuit appeal.
B450 03/31/23	Appeals C. Gibbs	0.50	745.00	Review of multiple emails re appeal to 2nd circuit.
B450 03/31/23	Appeals C. Gibbs	0.30	447.00	Conferences with co-counsel re consummation of plan.



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 03/31/23	Appeals A. Lyonsberg	3.30	3,861.00	Revise draft CA2 emergency motion (2.0); case law analysis re same (1.3).

Total Hours 171.10 Total For Services \$182,378.00

Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	3.40	1,305.00	4,437.00
A. Brogan	3.50	995.00	3,482.50
D. Epstein	3.10	995.00	3,084.50
J. Evans	6.80	1,215.00	8,262.00
C. Gibbs	2.30	1,490.00	3,427.00
C. Greer	0.80	480.00	384.00
P. Hughes	14.90	1,490.00	22,201.00
M. Kandestin	9.40	1,240.00	11,656.00
E. Keil	7.80	995.00	7,761.00
P. Kennedy	41.80	955.00	39,919.00
A. Lyonsberg	26.40	1,170.00	30,888.00
B. Meyerhoff	24.20	995.00	24,079.00
D. Northrop	0.40	605.00	242.00
C. Seidell	19.60	955.00	18,718.00
A. Squillante	2.70	310.00	837.00
G. Williams	4.00	750.00	3,000.00
Totals	171.10		\$182,378.00

Task Code Summary

Task Code	Description	Hours	Amount
B450	Appeals	171.10	182,378.00



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Task Code	Description	Hours	Amount
		171.10	182,378.00
Total This Matter			<u>\$182,378.00</u>



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Invoice Totals

Matter Name	Hours	Fees	Costs and Other Charges	Retainer	Total
0011 Chapter 11 Cases	2,214.90	2,165,954.50	30,615.92	0.00	2,196,570.42
0012 Special Committee Investigation	286.50	296,674.00	29,126.49	0.00	325,800.49
0013 Intercompany Loan Issues	39.40	43,762.50	6.20	0.00	43,768.70
0014 Confirmation Appeals	171.10	182,378.00	0.00	0.00	182,378.00
Totals	2,711.90	\$2,688,769.00	\$59,748.61	\$0.00	\$2,748,517.61



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n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 04/03/23	Case Administration D. Northrop	0.30	181.50	Obtain and review transcript of 3/28/2023 hearing (.1); correspondence with MWE team re same (.1); review agenda for 4/5/2023 hearing and correspond with G. Steinman re registering MWE attorneys for Court Solutions appearances for the 4/5/2023 hearing (.1).
B110 04/04/23	Case Administration D. Northrop	0.40	242.00	Arrange for MWE attorneys to participate at the 4/5 hearing via Court Solutions.
B110 04/05/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with transcriber to request transcript of 4/5 hearing.
B110 04/07/23	Case Administration D. Northrop	0.20	121.00	Obtain and review transcript of 4/5 hearing (.1); correspond with MWE team re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 04/07/23	Case Administration C. Greer	0.50	240.00	Review UST appendix designation of bankruptcy record on appeal (.4); communicate with MWE team regarding same (.1).
B110 04/11/23	Case Administration D. Northrop	0.10	60.50	Review Debtors' counter-designations of items for inclusion in the record on appeal filed in Case No. 23-cv-2171-JHR.
B110 04/17/23	Case Administration D. Northrop	0.20	121.00	Review Debtors' agenda for hearing on 4/19/2023 (.1); correspond with G. Steinman re registering attorneys to participate in the 4/19 hearing through Court Solutions (.1).
B110 04/18/23	Case Administration D. Northrop	0.40	242.00	Arrange for MWE attorneys to participate at the 4/19 hearing via Court Solutions (.2); review Debtors' amended agenda for 4/19 hearing and notice of cancellation hearing (.1); correspond with D. Azman and G. Steinman re same (.1).
B110 04/19/23	Case Administration G. Steinman	0.80	936.00	Review of effective date work streams and checklist.



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 04/24/23	Case Administration D. Northrop	0.60	363.00	Correspond with G. Steinman re agenda for 4/26 hearing and arranging for attorneys to participate telephonically in the 4/26 hearing (.1); arrange for MWE attorneys to participate at the 4/26 hearing via Court Solutions (.5).
B110 04/26/23	Case Administration D. Northrop	0.20	121.00	Review summary of 4/26 hearing (.1); correspond with transcriber to obtain transcript of the 4/26 hearing (.1).
B110 04/28/23	Case Administration D. Northrop	0.20	121.00	Obtain and review transcript of 4/26 hearing (.1); correspond with MWE team re same (.1).
B110 04/28/23	Case Administration G. Steinman	2.50	2,925.00	Prepare plan administrator task presentation.
B110 04/28/23	Case Administration J. Bishop Jones	1.00	295.00	Review docket of Chapter 11 Cases, 2nd Circuit appeal, and appeal pending in the SDNY (.3); retrieve all exculpatory related filings (.4); assemble relevant documents re same (.2); provide to G. Williams re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 04/28/23	Case Administration Y. Bekker	1.50	1,350.00	Conference with J. Calandra concerning IT transfer project (.4); conference with E. Rodd concerning IT transfer project (.2); conference with D. Philmlee concerning IT transfer project (.5); conference with B. Linkon concerning IT transfer project (.4).
B110 04/30/23	Case Administration G. Steinman	4.20	4,914.00	Prepare post-effective date plan administrator task presentation (4); email correspondence with D. Azman re same (.2).
B120 04/05/23	Asset Analysis & Recovery E. Rodd	2.50	2,925.00	Research issues related to third party affirmative claims.
B120 04/10/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Review of Voyager/FTX/Alameda loan documents including interest invoices, loan book data, loan term sheets and correspondence (5.4); draft summary on same (2.3).
B120 04/11/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.60	3,420.00	Review of Voyager, FTX and Alameda loan documents including, loan agreements, term sheets, industry releases and related correspondence (5.5); draft summary on same (2.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 04/12/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Review Voyager/Alameda loan agreements, term sheets and revisions, industry releases, correspondence including Slack concerning recalls, re rate and collateral of open loans (6.2); draft summary on same (1.5).
B120 04/12/23	Asset Analysis & Recovery M. Elliott	1.50	675.00	Analyze Voyager loan documents including loan agreements, term sheets, loan books and correspondence.
B120 04/13/23	Asset Analysis & Recovery M. Elliott	0.40	180.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and correspondence and noting those applicable to the Voyager open loans book as of 7/11/2022.
B120 04/14/23	Asset Analysis & Recovery M. Elliott	4.50	2,025.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and correspondence related to time frame of Chapter 11 litigation and 3AC default.
B120 04/14/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Review of Voyager and Alameda loan agreements, term sheets and drafts, regulator correspondence, slack messages concerning recalls, rates and collateral (5.3); draft summary on same (2.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 04/14/23	Asset Analysis & Recovery E. Rodd	4.50	5,265.00	Research case law related to third party affirmative claims and defenses.
B120 04/17/23	Asset Analysis & Recovery S. Ronen-van Heerden	5.90	2,655.00	Analyze Voyager/Alameda loan documents including master loan agreements, term sheets and revisions, correspondence, slack messages concerning rates, recalls and terms (4.4); draft summary on same (1.5).
B120 04/17/23	Asset Analysis & Recovery M. Elliott	5.70	2,565.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and privileged and confidential correspondence concerning issues and options with 3AC default and FTX/Alameda behavior.
B120 04/18/23	Asset Analysis & Recovery M. Elliott	7.60	3,420.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and privileged and confidential correspondence.
B120 04/18/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.60	3,420.00	Review of Voyager/Alameda/FTX loan documents including term sheets and revisions, slack messages concerning recalls, rates and collateral, correspondence and Canadian Regulator inquiries on material change reports from OSC and TSX (4.3); draft summary on same (3.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 04/18/23	Asset Analysis & Recovery G. Steinman	1.90	2,223.00	Call with J. Calandra regarding asset recovery analysis (.5); research regarding same (1); email correspondence with E. Rodd regarding same (.4).
B120 04/18/23	Asset Analysis & Recovery D. Epstein	1.80	1,791.00	Analyze recent caselaw and enforcement actions in connection with pursuit of claims on behalf of Voyager's estate.
B120 04/19/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Analyze Voyager/Alameda/FTX loan term sheets and agreements with revisions, internal messages and external correspondence about treasury reconciliation, loan recalls and re-rates (4.6); draft summary on same (3.1).
B120 04/19/23	Asset Analysis & Recovery M. Elliott	1.80	810.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and privileged and confidential correspondence concerning further edits to press releases and responses to regulators.
B120 04/19/23	Asset Analysis & Recovery D. Epstein	0.80	796.00	Analyze G. Gensler congressional testimony in connection with impact on estate claims.



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 04/20/23	Asset Analysis & Recovery M. Elliott	2.20	990.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and privileged and confidential correspondence concerning final press, employee and customer releases.
B120 04/20/23	Asset Analysis & Recovery D. Epstein	0.70	696.50	Correspond with MWE team re joint stipulation and impact on asset recovery (.3); analysis re the same (.4).
B120 04/20/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Review Voyager/Alameda/FTX loan agreements term sheets and revisions, slack messages and external correspondence about loan recalls, rates and collateral (4.0); draft summary on same (3.7).
B120 04/20/23	Asset Analysis & Recovery G. Steinman	5.10	5,967.00	Calls with J. Calandra regarding causes of action and corporate structure (1.0); supplemental research re same (3.2); review of memos re same (.9).
B120 04/24/23	Asset Analysis & Recovery M. Elliott	1.10	495.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and privileged and confidential correspondence concerning edits to final press and, employee and customer releases.



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 04/24/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.60	3,420.00	Analyze Voyager/FTX/Alameda loan documents, term sheets and revisions, slack messages and correspondence on loan book reconciliation, loan rates and collateral (4.9); draft summary on same (2.7).
B120 04/24/23	Asset Analysis & Recovery D. Epstein	1.60	1,592.00	Analyze class certification issue (1.0); correspondence with J. Calandra, R. Kaylor, J. Evans re several issues pertaining to Voyager Earn Program and theories of recovery (.6).
B120 04/25/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Review Voyager/Alameda loan agreements, term sheets and revisions, releases, correspondence including Slack concerning recalls and rates of open loans (5.5); draft summary on same (2.2).
B120 04/25/23	Asset Analysis & Recovery M. Elliott	2.80	1,260.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and privileged and confidential correspondence concerning additional edits to final press and, employee and customer releases.
B120 04/25/23	Asset Analysis & Recovery D. Epstein	1.40	1,393.00	Correspondence with J. Calandra and DC Wolf re factual background on earn/rewards program and several items pertaining to asset recovery strategy (.6); analyze same (.6); emails with AJ Squillante re class cert analysis (.2).



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B120 04/28/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.80	3,510.00	Review of loan documents concerning Voyager/Alameda/FTX including correspondence and slack messages about rates, recalls, bids and technology, loan term sheets and revisions and releases (5.1); draft summary on same (2.7).
B130 04/01/23	Asset Disposition A. Brogan	2.70	2,686.50	Review letter from Binance re waiver (2.1); draft preliminary evaluation re same (.5); circulate to D. Azman and G. Steinman (.1).
B130 04/02/23	Asset Disposition A. Brogan	4.70	4,676.50	Review Binance waiver letter for analysis (2.2); correspond concerning Binance letter with J. Evans and J. Calandra (.4); draft correspondence with M. Slade re Binance letter and APA (2.1).
B130 04/03/23	Asset Disposition J. Calandra	4.00	5,960.00	Revise Binance response letter (1.2); research in support of same (2.8).
B130 04/03/23	Asset Disposition A. Brogan	1.80	1,791.00	Review date cut offs re outside date in APA (1.4); email re same with J. Evans, J. Calandra and P. Hughes (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 04/04/23	Asset Disposition A. Brogan	1.60	1,592.00	Review analysis of Binance vs FTX bids for Binance break evaluation (1.6).
B130 04/05/23	Asset Disposition P. Hughes	0.50	745.00	Correspondence regarding Binance position on extension of Outside Date (.2); correspond with A. Lyonsberg regarding plan and outline for CA2 reply brief (.3).
B130 04/06/23	Asset Disposition J. Calandra	1.90	2,831.00	Analyze APA for appeal regarding issue of asking Binance to extend Outside Date and implications.
B130 04/06/23	Asset Disposition J. Evans	0.60	729.00	Correspondence with P. Hughes and J. Calandra concerning Binance extension (.3); correspondence with Debtors concerning Binance deal (.3).
B130 04/11/23	Asset Disposition G. Steinman	1.90	2,223.00	Call with D. Azman regarding securities and sale issues (.3); research regarding same (.8); review of APA regarding same (.8).
B130 04/13/23	Asset Disposition G. Steinman	0.60	702.00	Call with M3 regarding loan book.



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B130 04/17/23	Asset Disposition D. Epstein	0.20	199.00	Correspondence with J. Evans and MWE team re revisions proposed to language to the APA cover amendment.
B130 04/17/23	Asset Disposition R. Kaylor	1.00	750.00	Conference with J. Evans re APA and required trust language (.5); draft language to amended APA asserting customer assets will be held in trust (.5).
B130 04/17/23	Asset Disposition J. Evans	2.60	3,159.00	Review proposed language in Binance APA (.5); emails with E. Heller and R. Kaylor concerning research and Binance APA (.4); prepare proposed language for Binance APA (.6); phone conference with D. Azman concerning Binance APA language (.4); correspondence with Kirkland concerning Binance APA (.7).
B130 04/17/23	Asset Disposition G. Steinman	1.20	1,404.00	Review of APA amendment (1.4); email correspondence with J. Evans regarding same (.2); review of closing checklists and outstanding issues (.6).
B130 04/19/23	Asset Disposition J. Evans	0.60	729.00	Correspondence with Debtors concerning amended APA (.2); phone conference with A. Brogan concerning amended APA (.2); correspondence with counsel for Binance (.2).



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B130 04/19/23	Asset Disposition J. Calandra	0.50	745.00	Prepare letter regarding APA.
B130 04/20/23	Asset Disposition J. Evans	0.20	243.00	Correspondence with Debtors concerning APA.
B130 04/24/23	Asset Disposition C. Gibbs	0.40	596.00	Review emails re Binance closing.
B130 04/24/23	Asset Disposition G. Steinman	0.80	936.00	Review of correspondence with FTX re APA termination (.6); email correspondence with K. Shami re same (.2).
B130 04/25/23	Asset Disposition C. Gibbs	0.70	1,043.00	Review multiple emails re Binance termination of purchase.
B130 04/25/23	Asset Disposition E. Heller	1.30	975.00	Review diligence meeting notes regarding Binance's claim of intent to segregate company and customer assets (.5); draft email correspondence with E. Yu and follow-up conference regarding



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Task / Date	Desc. / Name	Hours	Amount	Description
				analysis of diligence meeting notes (.8).
B130 04/25/23	Asset Disposition G. Steinman	2.70	3,159.00	Call with D. Azman re Binance termination (.2); review of correspondence with Binance re same (.3); review of notice of filing re same (.2); review of Debtor response letter (.4); review of termination provisions in APA (.8); research regarding same (.8).
B130 04/25/23	Asset Disposition P. Kennedy	6.80	6,494.00	Review correspondence between Debtors and Binance regarding termination of APA (.5); review internal discussions regarding Binance termination of APA (.3); review terms of Binance APA (1.1); review A. Brogan memo regarding termination rights and implications under APA (.6); review confirmation hearing transcripts for statements on record (4.3).
B130 04/25/23	Asset Disposition D. Azman	3.20	4,176.00	Communications with Latham, K&E, re Binance termination (1.7); communications with various creditors, including through Twitter, re same (1.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 04/25/23	Asset Disposition A. Brogan	6.70	6,666.50	Review update from J. Winters re ongoing voyager cases and review related documents (.7); Correspond concerning issues of Binance APA termination with J. Calandra (.3); Review Binance APA and draft analysis for MCD team (5.7).
B130 04/25/23	Asset Disposition G. Williams	1.00	750.00	Analyze Binance termination provisions in Asset Purchase Agreement and plan (.8); draft social media updates concerning same (.2).
B130 04/25/23	Asset Disposition D. Northrop	0.10	60.50	Review Debtors' notice of receipt of termination notice from Binance filed in the Debtors' chapter 11 case.
B130 04/25/23	Asset Disposition J. Calandra	2.30	3,427.00	Analyze Binance termination letter and rights and remedies.
B130 04/25/23	Asset Disposition D. Epstein	0.40	398.00	Correspond with MWE team re Binance notice of termination of APA.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 04/26/23	Asset Disposition A. Brogan	2.10	2,089.50	Review certain communications between Binance and K&E (1.9); correspondence concerning Binance with J. Evans (.2).
B130 04/26/23	Asset Disposition D. Epstein	0.20	199.00	Correspond with MWE team re Binance deal termination.
B130 04/27/23	Asset Disposition D. Epstein	0.50	497.50	Correspond with MWE team re Binance termination and impact on creditors.
B130 04/27/23	Asset Disposition E. Rodd	2.20	2,574.00	Review memorandum regarding FTX Asset Purchase Agreement.
B130 04/28/23	Asset Disposition A. Brogan	3.60	3,582.00	Review correspondence related to Binance and Voyager APA termination (.6); Review and analysis of Binance APA (3.0).
B130 04/28/23	Asset Disposition C. Greer	0.20	96.00	Review notice of receipt of termination notice of asset purchase agreement from BAM Trading Services d/b/a Binance (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 04/01/23	Automatic Stay Issues A. Lyonsberg	5.90	6,903.00	Revise emergency motion to vacate stay in Second Circuit (3.0); additional case law analysis re same (2.9).
B140 04/01/23	Automatic Stay Issues G. Williams	0.50	375.00	Review District Court opinion on stay pending appeal motion (.4); circulate same to MWE team (.1).
B140 04/01/23	Automatic Stay Issues D. Epstein	0.20	199.00	Review order from the court re stay.
B140 04/01/23	Automatic Stay Issues D. Northrop	0.40	242.00	Review corrected opinion in support of order granting the Government's motion for stay pending appeal, Debtors' notice of emergency appeal, and Debtors' amended notice of emergency appeal in District Court Case No. 1:23-cv-02171-JHR, In re Voyager Digital Holdings Inc., et al.
B140 04/01/23	Automatic Stay Issues P. Kennedy	7.70	7,353.50	Review district court opinion granting stay (1.5); revise background section of second circuit brief based on J. Evans comments to be included in district court opinion (6.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 04/03/23	Automatic Stay Issues C. Eckhard	2.80	952.00	Draft emergency motion to expedite (.8); draft motion to vacate stay (2.0).
B140 04/03/23	Automatic Stay Issues A. Lyonsberg	13.10	15,327.00	Revise emergency motion to vacate stay in Second Circuit (8.5); additional case law analysis re same (3.5); revise procedural motion (1.1).
B140 04/03/23	Automatic Stay Issues P. Hughes	9.00	13,410.00	Revise draft Second Circuit motion to vacate stay (6.8); teleconference calls with G. Hicks of Debtors' counsel to discuss related strategy (.7); discuss strategy for filing with J. Evans (.8); strategy direction to A. Lyonsberg regarding merits arguments (.7).
B140 04/06/23	Automatic Stay Issues A. Lyonsberg	8.60	10,062.00	Analyze government opposition to motion to vacate stay (1.5); revise reply brief re same (6.0); analyze additional case law re same (1.1).
B140 04/07/23	Automatic Stay Issues A. Lyonsberg	2.70	3,159.00	Revise reply brief re government opposition to motion to vacate stay.



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 04/07/23	Automatic Stay Issues P. Hughes	4.60	6,854.00	Draft reply brief in support of motion to vacate.
B140 04/07/23	Automatic Stay Issues B. Perez	0.80	600.00	Provide revisions to opposition to exculpation stay.
B140 04/07/23	Automatic Stay Issues C. Gibbs	1.10	1,639.00	Review multiple emails re appeal of stay order to 2nd Circuit (.5); review Motions to 2nd Circuit (.6).
B140 04/19/23	Automatic Stay Issues D. Northrop	0.10	60.50	Review stipulation and proposed order regarding stay pending appeal filed in District Court Case No. 23-cv-02171-JHR.
B140 04/28/23	Automatic Stay Issues C. Greer	0.20	96.00	Review motion for relief and return of crypto assets filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B150 04/01/23	Meetings/Communications w/Creditors G. Steinman	0.30	351.00	Call with UCC member re FTX update.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/02/23	Meetings/Communications w/Creditors G. Steinman	0.30	351.00	Email correspondence with UCC regarding appeal update.
B150 04/04/23	Meetings/Communications w/Creditors G. Williams	2.00	1,500.00	Draft Committee meeting minutes.
B150 04/04/23	Meetings/Communications w/Creditors G. Williams	0.70	525.00	Prepare for (.3) and attend weekly pre-call meeting with Committee professionals concerning appeal (.4).
B150 04/04/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Prepare for (.2) and attend weekly Committee meeting concerning appeal (.4).
B150 04/04/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Conference with individual creditors concerning appeal and distributions issues.
B150 04/04/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Multiple correspondence with Committee professionals concerning updating professional fee estimates for escrow purposes.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/04/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Create draft social media updates concerning motions to vacate stay order (.5); correspondence with G. Steinman and D. Azman concerning same (.1).
B150 04/04/23	Meetings/Communications w/Creditors G. Steinman	1.40	1,638.00	Prepare for (.1) and attend pre-UCC call with FAs regarding appeal (.4); prepare for (.5) and attend weekly UCC call regarding same (.4).
B150 04/05/23	Meetings/Communications w/Creditors G. Steinman	0.50	585.00	Revise creditor communications.
B150 04/11/23	Meetings/Communications w/Creditors G. Steinman	1.80	2,106.00	Prepare for (.1) and attend pre-UCC call with FTI re appeal (.5); prepare for (.2) and attend UCC meeting re same (1.0).
B150 04/11/23	Meetings/Communications w/Creditors J. Evans	0.90	1,093.50	Correspondence with FTI concerning UCC meeting (.3); attend UCC meeting re appeal (partial) (.4); correspondence with G. Steinman and D. Azman concerning same (.2).
B150 04/11/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Attend April 11 Committee meeting re appeal (partial) (.6); prepare summary concerning same for certain members (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/11/23	Meetings/Communications w/Creditors D. Azman	2.50	3,262.50	Prepare for (.3) and attend weekly FTI strategy call re appeal (.5); prepare for weekly UCC call (.7); attend UCC call re same (1.0).
B150 04/11/23	Meetings/Communications w/Creditors D. Simon	2.20	2,871.00	Prepare for (.5) and attend Committee call regarding plan modifications (1.0); communications with D. Azman and G. Steinman regarding same (.7).
B150 04/14/23	Meetings/Communications w/Creditors J. Evans	0.30	364.50	Prepare analysis for UCC concerning government resolution.
B150 04/17/23	Meetings/Communications w/Creditors C. Gibbs	0.70	1,043.00	Review of multiple emails with co-counsel and committee members re settlement with US Government.
B150 04/18/23	Meetings/Communications w/Creditors J. Calandra	3.60	5,364.00	Prepare for (3.0) and attend weekly UCC call re appeal (partial) (.6).
B150 04/18/23	Meetings/Communications w/Creditors G. Steinman	1.80	2,106.00	Attend weekly UCC FA pre-call re appeal and going effective (.5); prepare for (.3) and attend UCC meeting re same (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/18/23	Meetings/Communications w/Creditors D. Simon	1.00	1,305.00	Attend Committee call re appeal.
B150 04/18/23	Meetings/Communications w/Creditors J. Evans	0.60	729.00	Correspondence with G. Steinman concerning call with UCC regarding appeal and plan going effective (.1); attend meeting with UCC re same (partial) (.5).
B150 04/18/23	Meetings/Communications w/Creditors D. Azman	1.50	1,957.50	Weekly status call with FTI re appeal and going effective (.5); attend weekly UCC call re same (1.0).
B150 04/19/23	Meetings/Communications w/Creditors G. Williams	1.30	975.00	Draft Committee meeting minutes.
B150 04/20/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Review of stipulation order (.3); create social media postings concerning same for benefit of unsecured creditors (.5).
B150 04/20/23	Meetings/Communications w/Creditors G. Steinman	0.20	234.00	Revise creditor communications re government resolution.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/21/23	Meetings/Communications w/Creditors G. Steinman	1.20	1,404.00	Revise UCC meeting minutes (1); prepare communications with creditors re plan clarification motion (.2).
B150 04/21/23	Meetings/Communications w/Creditors G. Williams	2.20	1,650.00	Draft Committee Meeting minutes.
B150 04/24/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Revise Committee meeting minutes.
B150 04/24/23	Meetings/Communications w/Creditors G. Steinman	1.00	1,170.00	Revise UCC meeting minutes.
B150 04/25/23	Meetings/Communications w/Creditors G. Steinman	1.90	2,223.00	Attend pre-UCC meeting with FAs regarding Binance termination (.5); attend UCC meeting re same (.8); prepare creditor correspondence re same (.3); email correspondence with D. Azman and Kirkland re same (.3).
B150 04/25/23	Meetings/Communications w/Creditors G. Williams	0.90	675.00	Draft 4/25 Committee meeting minutes.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/25/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Attend 4/25 Committee meeting regarding Binance termination.
B150 04/25/23	Meetings/Communications w/Creditors D. Simon	0.60	783.00	Attend call with UCC regarding effective date and funding issues (partial).
B150 04/25/23	Meetings/Communications w/Creditors D. Azman	3.90	5,089.50	Prepare for (.8) and attend weekly call with FTI regarding Binance termination (.5); prepare for weekly UCC call (.4); attend same (.8); review prior meeting minutes for approval by UCC (1.4).
B150 04/26/23	Meetings/Communications w/Creditors G. Steinman	0.50	585.00	Revise UCC meeting minutes.
B150 04/30/23	Meetings/Communications w/Creditors D. Azman	0.50	652.50	Call with creditor re various plan questions.
B155 04/04/23	Court Hearings C. Greer	2.40	1,152.00	Preparation for 4/5/23 hearing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 04/05/23	Court Hearings C. Greer	0.50	240.00	Preparation for 4/5/23 hearing.
B155 04/11/23	Court Hearings J. Evans	3.90	4,738.50	Prepare for Second Circuit oral argument (1.8); meet with P. Kennedy concerning oral argument (.5); attend and conduct oral argument (1.6).
B155 04/11/23	Court Hearings G. Lipsitz	0.50	327.50	Remotely attend 2nd Circuit oral argument (partial).
B155 04/11/23	Court Hearings G. Steinman	0.50	585.00	Attend Second Circuit hearing re motion to stay.
B155 04/11/23	Court Hearings J. Winters	0.70	458.50	Prepare for (.2) and attend 2nd Circuit oral argument remotely (.5).
B155 04/11/23	Court Hearings P. Kennedy	3.00	2,865.00	Prep for Second Circuit oral argument with J. Evans (2.5); attend Second Circuit oral argument (partial) (.5).



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B155 04/11/23	Court Hearings D. Epstein	0.50	497.50	Attend 2nd circuit oral argument (partial).
B155 04/11/23	Court Hearings A. Brogan	5.50	5,472.50	Prepare for 2nd Cir argument with J. Evans (5.0); attend 2nd Cir argument (partial) (.5).
B155 04/18/23	Court Hearings C. Greer	0.40	192.00	Review amended agenda for 4/18/23 hearing (.1); communicate with MWE team regarding same (.1); review notice of cancellation of 4/19/23 hearing (.1); communicate with MWE team regarding same (.1).
B155 04/25/23	Court Hearings C. Greer	0.30	144.00	Preparation for 4/26/23 hearing.
B160 04/01/23	Fee/Employment Applications G. Williams	1.30	975.00	Revise FTI fee statements, including exhibits.
B160 04/01/23	Fee/Employment Applications G. Williams	2.50	1,875.00	Revise MWE fee statements, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/01/23	Fee/Employment Applications J. Bishop Jones	3.50	1,032.50	Prepare MWE seventh monthly fee statement (1.8); prepare MWE Second Interim Fee Application, including exhibits thereto (1.7).
B160 04/02/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE Second Interim Fee Application, including exhibits thereto.
B160 04/02/23	Fee/Employment Applications G. Williams	3.10	2,325.00	Multiple correspondence with G. Steinman, J. Jones, and A. Jackson concerning MWE's fee statements (.9); revise same (2.2).
B160 04/03/23	Fee/Employment Applications J. Bishop Jones	7.00	2,065.00	Prepare MWE sixth monthly fee statement (3.3) and MWE seventh including exhibits thereto (3.7).
B160 04/03/23	Fee/Employment Applications G. Steinman	4.00	4,680.00	Revise MWE February fee statement, including exhibits (2.8); revise MWE first interim fee application (1.2).
B160 04/03/23	Fee/Employment Applications G. Williams	0.40	300.00	Multiple correspondence with J. Jones, G. Steinman, and A. Jackson concerning fee application preparation.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/04/23	Fee/Employment Applications G. Williams	1.70	1,275.00	Revise fee statements and second interim fee applications.
B160 04/04/23	Fee/Employment Applications G. Steinman	4.00	4,680.00	Revise February monthly fee statements, including exhibits (2.8); call with J. Bishop regarding same (.3); review interim fee applications (.9).
B160 04/04/23	Fee/Employment Applications J. Bishop Jones	7.50	2,212.50	Prepare MWE sixth monthly fee statement (4.2) and MWE seventh including exhibits thereto (3.3).
B160 04/05/23	Fee/Employment Applications G. Williams	0.80	600.00	Revisions to professional fee budget tracker.
B160 04/05/23	Fee/Employment Applications J. Bishop Jones	7.50	2,212.50	Prepare MWE sixth monthly fee statement (2.8) and MWE seventh monthly fee statement (3.1); prepare MWE Second Interim Fee Application, including exhibits thereto (1.6).
B160 04/05/23	Fee/Employment Applications G. Steinman	3.20	3,744.00	Revise MWE second interim fee application (2); email correspondence with professionals regarding interim fee applications (.3); revise declaration in support of same (.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/06/23	Fee/Employment Applications G. Steinman	1.00	1,170.00	Revise MWE February monthly fee statement exhibits.
B160 04/06/23	Fee/Employment Applications J. Bishop Jones	7.00	2,065.00	Prepare MWE sixth monthly fee statement (2.9) and MWE seventh including exhibits thereto (4.1).
B160 04/06/23	Fee/Employment Applications G. Williams	0.40	300.00	Multiple correspondence with Cassels team (N. Levine and N. Thompson) concerning second interim fee application.
B160 04/06/23	Fee/Employment Applications G. Williams	1.50	1,125.00	Revise FTI January fee statement (1.2); prepare same for filing (.3).
B160 04/06/23	Fee/Employment Applications G. Williams	4.80	3,600.00	Revise Harneys Second Interim Fee Application (4.2); multiple correspondence with G. Steinman and Harneys team concerning same (.6).
B160 04/07/23	Fee/Employment Applications C. Greer	0.40	192.00	File FTI Consulting, Inc. sixth monthly fee statement (.2); circulate same (.2).



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B160 04/07/23	Fee/Employment Applications J. Bishop Jones	7.50	2,212.50	Prepare MWE sixth monthly fee statement (2.8) and MWE seventh monthly fee statement (3.1); prepare MWE Second Interim Fee Application, including exhibits thereto (1.6).
B160 04/07/23	Fee/Employment Applications D. Giattino	2.80	2,674.00	Revise monthly fee statements and interim fee applications of the committee's professionals.
B160 04/07/23	Fee/Employment Applications D. Northrop	0.70	423.50	Review/analyze expenses to be included in MWE's second interim fee application (.4); correspond with J. Bishop Jones re revisions to certain expense descriptions to add more detail (.3).
B160 04/07/23	Fee/Employment Applications G. Williams	0.50	375.00	Finalize Cassels February fee statement.
B160 04/07/23	Fee/Employment Applications G. Williams	1.50	1,125.00	Revise Harneys Second Interim Fee Application.
B160 04/08/23	Fee/Employment Applications G. Williams	2.10	1,575.00	Revise FTI's February fee statement.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/09/23	Fee/Employment Applications G. Williams	4.80	3,600.00	Revise Epiq's second interim fee statements (Nov-March) (3.2); revisions to Epiq's second interim fee application (1.6).
B160 04/10/23	Fee/Employment Applications G. Williams	1.90	1,425.00	Multiple correspondence with D. Giattino and G. Steinman concerning Committee professionals second interim fee applications (.7); revise same (1.2).
B160 04/10/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise Harneys second interim fee application.
B160 04/10/23	Fee/Employment Applications G. Steinman	2.70	3,159.00	Revise Cassels (.8) and Harneys (1) fee statements; review of Epiq monthly fee statements (.5); multiple email correspondence with J. Jones re MWE fee application (.4).
B160 04/10/23	Fee/Employment Applications J. Bishop Jones	6.00	1,770.00	Prepare MWE sixth monthly fee statement (2.8) and MWE seventh including exhibits thereto (3.2).
B160 04/10/23	Fee/Employment Applications D. Giattino	2.30	2,196.50	Revise interim fee applications of the committee's professionals, including Epiq, Harneys, and Cassels.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/10/23	Fee/Employment Applications C. Greer	1.60	768.00	Review FTI February fee statement (.1); file same (.2); circulate (.2); finalize Epiq December - February fee statements (.3); file Epiq sixth monthly fee statement (.2); file Epiq seventh monthly fee statement (.2); file Epiq eighth monthly fee statement (.2); circulate filings (.2).
B160 04/10/23	Fee/Employment Applications G. Williams	3.10	2,325.00	Revise Cassels' second interim fee application.
B160 04/11/23	Fee/Employment Applications G. Williams	2.60	1,950.00	Revise Cassels' second interim fee application (1.1); revise Epiq's second interim fee application (.9); update professional fee budget relating to same (.6).
B160 04/11/23	Fee/Employment Applications J. Bishop Jones	6.50	1,917.50	Prepare MWE sixth monthly fee statement (2.8) and MWE seventh monthly fee statement (2.1); prepare MWE Second Interim Fee Application, including exhibits thereto (1.6).
B160 04/11/23	Fee/Employment Applications D. Giattino	2.10	2,005.50	Revise interim fee applications of the committee's professionals, including Epiq, and correspondence with G. Williams re same.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/11/23	Fee/Employment Applications D. Northrop	0.30	181.50	Finalize Cassels Brock & Blackwell's seventh monthly fee statement for filing on the ECF case docket (.1); file same (.2).
B160 04/11/23	Fee/Employment Applications D. Northrop	1.50	907.50	Analyze expenses to be included in MWE's second interim fee application (.8); internal e-mail correspondence with J. Bishop Jones and others re same (.4); draft revisions to certain expense descriptions to include more detail (.3).
B160 04/12/23	Fee/Employment Applications G. Steinman	5.40	6,318.00	Revise second interim fee application, including exhibits (4.2); email correspondence with J. Jones regarding same (.2); call with D. Azman regarding same (.3); revise Epiq interim fee application (.5); email correspondence with D. Giattino and G. Williams regarding same (.2).
B160 04/12/23	Fee/Employment Applications J. Bishop Jones	6.50	1,917.50	Prepare MWE sixth monthly fee statement (1.3) and MWE seventh monthly fee statement (2.6); prepare MWE Second Interim Fee Application, including exhibits thereto (2.6).
B160 04/12/23	Fee/Employment Applications D. Giattino	2.70	2,578.50	Revise interim fee applications of the committee's professionals, including M3, and correspondence with G. Steinman re same.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/12/23	Fee/Employment Applications D. Northrop	0.50	302.50	Analyze expense reimbursement requests included in MWE's second interim fee application (.3); revise certain expense descriptions to include more detail (.2).
B160 04/12/23	Fee/Employment Applications D. Azman	1.30	1,696.50	Revise MWE second interim fee application.
B160 04/13/23	Fee/Employment Applications D. Northrop	0.20	121.00	Correspond with J. Bishop Jones regarding revisions to expense descriptions in MWE monthly fee statements.
B160 04/13/23	Fee/Employment Applications J. Bishop Jones	9.00	2,655.00	Prepare MWE sixth monthly fee statement (2.3) and MWE seventh monthly fee statement (2.9); prepare MWE Second Interim Fee Application, including exhibits thereto (3.8).
B160 04/13/23	Fee/Employment Applications G. Steinman	3.20	3,744.00	Multiple email correspondence with UCC professionals regarding fee applications (.5); review of Cassels (.4) and Epiq (.4) fee applications; email correspondence with M3 regarding interim fee applications (.2); revise FTI fee application (.8); revise MWE fee application (.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/13/23	Fee/Employment Applications D. Giattino	6.30	6,016.50	Revise interim fee applications of the committee's professionals, including FTI, M3, and Harneys, and correspondence with G. Steinman re same.
B160 04/13/23	Fee/Employment Applications D. Northrop	1.40	847.00	Review FTI Consulting second interim fee application (.1); revise application (.1); assemble application and exhibits for filing (.2); finalize application and exhibits for filing on the ECF case docket (.1); prepare certificate of service and service list for FTI Consulting second interim fee application (.4); file FTI Consulting second interim fee application (.3); coordinate preparations for service of FTI Consulting second interim fee application on 4/14/23 (.2).
B160 04/14/23	Fee/Employment Applications D. Northrop	1.10	665.50	Review MWE sixth and seventh monthly fee statements (.3); file MWE sixth monthly fee statement on the ECF case docket (.2); revise MWE seventh monthly fee statement (.2); finalize MWE seventh monthly fee statement for filing on the ECF case docket (.2); file MWE seventh monthly fee statement on the ECF case docket (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/14/23	Fee/Employment Applications D. Northrop	3.40	2,057.00	Review Harneys second interim fee application and exhibits (.2); draft certificate of service for Harneys second interim fee application (.1); finalize Harneys second interim fee application for filing (.3); file Harneys second interim fee application on the ECF case docket (.2); coordinate service of same (.1); review Cassels second interim fee application (.2); draft certificate of service for Cassels second interim fee application (.1); finalize Cassels second interim fee application for filing (.2); file Cassels second interim fee application on the ECF case docket (.2); revise MWE second interim fee application (.3); finalize MWE second interim fee application for filing (.1); file MWE second interim fee application on the ECF case docket (.2); review M3 Advisory Partners, LP's first interim fee application and e-mail correspondence with G. Steinman regarding revision to same (.1); draft certificate of service for M3 Advisory Partners' first interim fee application (.1); finalize M3 Advisory Partners' first interim fee application for filing on the ECF case docket (.1); file M3 Advisory Partners' first interim fee application on the ECF case docket (.2); revise Epiq Corporate Restructuring second



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Task / Date	Desc. / Name	Hours	Amount	Description
				interim fee application (.1); file Epiq Corporate Restructuring second interim fee application on the ECF case docket (.2); update service list for interim fee applications of Committee professionals being filed and served on 4/14 (.2); coordinate service of interim fee applications of Committee professionals (.2).
B160 04/14/23	Fee/Employment Applications D. Giattino	7.40	7,067.00	Revise interim fee applications of the committee's professionals, including MWE, FTI, M3, Harneys, Cassels, and Epiq (6.8); correspondence with G. Steinman re same (.6).
B160 04/14/23	Fee/Employment Applications J. Bishop Jones	9.00	2,655.00	Prepare MWE sixth monthly fee statement (2.3) and MWE seventh monthly fee statement (2.9); prepare MWE Second Interim Fee Application, including exhibits thereto (3.8).
B160 04/14/23	Fee/Employment Applications D. Azman	2.20	2,871.00	Revise MWE second interim fee application.
B160 04/14/23	Fee/Employment Applications G. Steinman	6.00	7,020.00	Review of MWE fee application, including exhibits (2.5); review of Cassels fee application (.5); review of Epiq fee application (.8); review of M3 fee application (.8); oversee filing of fee applications (1.0); email correspondence with D. Northrop regarding same (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/17/23	Fee/Employment Applications D. Northrop	0.60	363.00	Review MWE retention application, including Raznick declaration thereto, and MWE monthly fee statements (.3); correspond with J. Bishop Jones re procedure for payment of Committee counsel fees and expenses pursuant to the interim compensation procedures order (.3).
B160 04/17/23	Fee/Employment Applications J. Bishop Jones	0.50	147.50	Correspondence requesting LEDES data files relating to Second Interim Fee Application to be provided to US Trustee and Fee Examiner (.2); correspond with D. Northrop re same (.3).
B160 04/18/23	Fee/Employment Applications D. Northrop	0.50	302.50	Correspond with G. Steinman re sending LEDES data for MWE's second interim fee application and for the Committee's other retained counsel to the fee examiner (.2); draft e-mail to the fee examiner forwarding LEDES data for MWE second interim fee application (.3).
B160 04/18/23	Fee/Employment Applications J. Bishop Jones	0.50	147.50	Review of LEDES data files relating to December time entries to be provided to US Trustee and Fee Examiner (.3); provide same to D. Northrop (.2).
B160 04/18/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/18/23	Fee/Employment Applications D. Giattino	1.30	1,241.50	Follow up on issues relating to filed interim fee applications of the committee's professionals (.9); correspondence with MWE team re same (.4).
B160 04/19/23	Fee/Employment Applications C. Greer	3.00	1,440.00	Review Kirkland & Ellis second interim fee application (.1); communicate with MWE team regarding same (.1); review Berkeley Research Group second interim fee application (.1); communicate with MWE team regarding same (.1); review Berkeley Research Group fifth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Berkeley Research Group sixth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Berkeley Research Group seventh monthly fee statement (.1); communicate with MWE team regarding same (.1); review Berkeley Research Group eighth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Deloitte Tax LLP sixth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Quinn Emanuel second interim fee application (.1); communicate with MWE team regarding same (.1); review Katten Muchin first interim



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Task / Date	Desc. / Name	Hours	Amount	Description
				fee application (.1); communicate with MWE team regarding same (.1); review Paul Hastings first interim fee application (.1); communicate with MWE team regarding same (.1); review Kirkland & Ellis eighth monthly fee statement (.1); communicate with MWE team regarding same (.1); review ArentFox first interim fee application (.1); communicate with MWE team regarding same (.1); review Katten Muchin fourth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Cassels Brock seventh monthly fee statement (.1); communicate with MWE team regarding same (.1); review order appointing independent fee examiner and establishing procedures for review of fee applications (.1); communicate with MWE team regarding same (.1).
B160 04/19/23	Fee/Employment Applications D. Northrop	0.30	181.50	Correspond with the fee examiner regarding LEDES data for December fees and expenses for MWE (.1); internal e-mail correspondence re December LEDES data file (.1); forward correct December LEDES data file to the fee examiner (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/19/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/20/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/21/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/24/23	Fee/Employment Applications C. Greer	1.60	768.00	Review ArentFox fifth monthly fee statement (.1); communicate with MWE team re same (.1); review Stretto's second interim fee application (.1); communicate with MWE team re same (.1); review notice of second interim fee hearing (.1); communicate with MWE team re same (.1); review Moelis & Company ninth monthly fee application (.1); communicate with MWE team re same (.1); review Stretto eighth monthly fee statement (.1); communicate with MWE team re same (.1); review Moelis & Company second interim fee application (.1); communicate with MWE team re same (.1); review



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Task / Date	Desc. / Name	Hours	Amount	Description
				Potter Anderson second monthly fee statement (.1); communicate with MWE team re same (.1); review notice of filing of quarterly statement re ordinary course professionals (.1); communicate with MWE team re same (.1).
B160 04/24/23	Fee/Employment Applications J. Bishop Jones	2.70	796.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/25/23	Fee/Employment Applications J. Bishop Jones	2.30	678.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/25/23	Fee/Employment Applications G. Williams	0.90	675.00	Revise FTI's 8th Monthly Fee Statement.
B160 04/26/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/26/23	Fee/Employment Applications G. Williams	0.60	450.00	Finalize FTI's 8th Monthly Fee Application (.4); multiple correspondence with J. Baltaytis, M. Eisler, M. Cordasco, G. Steinman, and D. Northrop concerning same (.2).
B160 04/26/23	Fee/Employment Applications D. Northrop	0.80	484.00	Review FTI eighth monthly fee statement (.3); e-mail correspondence with G. Steinman and G. Williams regarding proposed revisions to FTI's eighth monthly fee statement (.3); file FTI's eighth monthly fee statement on the ECF case docket (.2).
B160 04/27/23	Fee/Employment Applications C. Greer	1.20	576.00	Review Paul Hastings first monthly fee statement (.1); communicate with MWE team regarding same (.1); review Paul Hasting second monthly fee statement (.1); communicate with MWE team regarding same (.1); review Paul Hastings third monthly fee statement (.1); communicate with MWE team regarding same (.1); review Paul Hastings fourth fee statement (.1); communicate with MWE team regarding same (.1); review Paul Hastings second interim fee application (.1); communicate with MWE team regarding same (.1); review Deloitte Tax LLP second interim fee application (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/27/23	Fee/Employment Applications J. Bishop Jones	3.50	1,032.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/27/23	Fee/Employment Applications G. Williams	0.80	600.00	Revise Cassels 8th Monthly Fee Statement.
B160 04/28/23	Fee/Employment Applications J. Bishop Jones	3.80	1,121.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/28/23	Fee/Employment Applications C. Greer	0.40	192.00	Review amended notice of second interim fee hearing (.1); communicate with MWE team regarding same (.1); review Potter Anderson first interim fee application (.1); communicate with MWE team regarding same (.1).
B170 04/04/23	Fee/Employment Objections G. Steinman	0.80	936.00	Review proposed fee examiner order (.6); email correspondence with D. Azman regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 04/10/23	Fee/Employment Objections D. Northrop	0.10	60.50	Review of order appointing independent fee examiner.
B170 04/12/23	Fee/Employment Objections D. Northrop	0.80	484.00	Review order appointing independent fee examiner (.6); correspond with MWE team re steps required to comply with the fee examiner order (.2).
B180 04/03/23	Avoidance Action Analysis D. Azman	0.10	130.50	Review FTX stipulation revision.
B180 04/04/23	Avoidance Action Analysis S. Ronen-van Heerden	3.20	1,440.00	Review factors under consideration by courts in determining preference defenses (2.6); draft summary report on same (.6).
B180 04/04/23	Avoidance Action Analysis J. Calandra	5.90	8,791.00	Review law and facts around preference defenses (3.0); review defenses to FTX preference action (2.9).
B180 04/04/23	Avoidance Action Analysis P. Kennedy	0.90	859.50	Review FTX litigation docket (.5); review draft scheduling stipulation for FTX litigation (.2); correspond with J. Evans regarding FTX litigation scheduling (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/04/23	Avoidance Action Analysis E. Rodd	5.50	6,435.00	Research issues related to preference defense claims.
B180 04/05/23	Avoidance Action Analysis P. Kennedy	0.90	859.50	Correspond with M3 and S. Ashworth regarding call re FTX/Alameda preference claims (.4); correspond with J. Evans regarding FTX/Alameda mediation and litigation schedule (.2); review FTX/Alameda adversary docket and draft mediation and litigation schedule (.3).
B180 04/05/23	Avoidance Action Analysis J. Evans	0.40	486.00	Correspondence with J. Calandra concerning FTX litigation (.3); correspondence with Debtors concerning FTX litigation (.1).
B180 04/05/23	Avoidance Action Analysis J. Calandra	7.90	11,771.00	Analyze preference defenses and exceptions.
B180 04/05/23	Avoidance Action Analysis G. Williams	3.40	2,550.00	Correspondence with D. Epstein concerning section Chapter 5 issues in connection with potential causes of action (.2); research concerning same (3.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/06/23	Avoidance Action Analysis P. Kennedy	2.00	1,910.00	Review affirmative defense memo sent to J. Calandra (.2); revise affirmative defense memo based on D. Azman comments (.4); review FTX APA and stipulation regarding research request from J. Calandra regarding damages (1.4).
B180 04/06/23	Avoidance Action Analysis P. Kennedy	0.40	382.00	Review B. Perez research regarding FTX claim arguments.
B180 04/06/23	Avoidance Action Analysis G. Steinman	0.30	351.00	Review revised stipulation with FTX.
B180 04/06/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Review court order concerning stipulation (.1); correspondence with J. Calandra concerning mediator (.2); revise scheduling stipulation (.3); correspondence with Debtors concerning FTX litigation issues (.3).
B180 04/06/23	Avoidance Action Analysis J. Calandra	1.80	2,682.00	Review preference defense law.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/07/23	Avoidance Action Analysis J. Evans	0.60	729.00	Correspondence with J. Calandra concerning FTX litigation and scheduling (.2); zoom conference with Debtors concerning same (.4).
B180 04/07/23	Avoidance Action Analysis P. Kennedy	0.50	477.50	Call with J. Evans, J. Calandra, and counsel for Debtors regarding FTX/Alameda preference claim mediation and litigation strategy.
B180 04/08/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Correspond with J. Evans re mediator selection and next steps as to the same.
B180 04/08/23	Avoidance Action Analysis D. Epstein	0.30	298.50	Correspondence with G. Williams re Chapter 5 research.
B180 04/10/23	Avoidance Action Analysis H. Udow	2.50	2,387.50	Conduct research re Chapter 5 claims.
B180 04/11/23	Avoidance Action Analysis E. Rodd	1.20	1,404.00	Research issues related to FTX affirmative defenses.



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B180 04/11/23	Avoidance Action Analysis H. Udow	2.30	2,196.50	Conduct research re Chapter 5 claims.
B180 04/12/23	Avoidance Action Analysis P. Kennedy	0.60	573.00	Prepare for (.1) and conduct call with M3 regarding Alameda/FTX preference claim (.5).
B180 04/12/23	Avoidance Action Analysis J. Calandra	3.80	5,662.00	Review preference and choice of law analysis.
B180 04/13/23	Avoidance Action Analysis S. Ronen-van Heerden	5.80	2,610.00	Call with Y. Bekker concerning preference defense loan doc review (.3); review of Voyager/Alameda/FTX loan term sheets, correspondence including Slack concerning recalls, rates and collateral (3.6); draft summary of same (1.9).
B180 04/13/23	Avoidance Action Analysis D. Epstein	0.40	398.00	Analyze research from G. Williams re code provisions and applicable defenses.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/17/23	Avoidance Action Analysis E. Rodd	3.80	4,446.00	Research case law related to preference affirmative defenses.
B180 04/17/23	Avoidance Action Analysis E. Rodd	1.50	1,755.00	Research case law related to FTX affirmative claims.
B180 04/17/23	Avoidance Action Analysis P. Kennedy	3.20	3,056.00	Review Alameda/FTX adversary docket and status of case, including deadline to respond to Amended Complaint (1.5); discuss Alameda/FTX response deadline with J. Evans (.2); draft email for J. Evans to send to counsel for Debtors (.3); review B. Perez research and cited cases regarding preference claims (1.2).
B180 04/18/23	Avoidance Action Analysis E. Rodd	5.50	6,435.00	Research issues related to third party preference defenses.
B180 04/18/23	Avoidance Action Analysis E. Rodd	2.50	2,925.00	Research issues related to FTX affirmative claims.



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B180 04/18/23	Avoidance Action Analysis P. Kennedy	0.10	95.50	Discuss response to Alameda/FTX Amended Complaint with J. Evans.
B180 04/18/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Correspondence with P. Kennedy concerning FTX litigation (.2); correspondence with Debtors concerning same (.3); correspondence with J. Calandra concerning FTX mediation (.4).
B180 04/19/23	Avoidance Action Analysis E. Rodd	8.20	9,594.00	Revise memorandum regarding preference defense claims.
B180 04/19/23	Avoidance Action Analysis P. Kennedy	0.80	764.00	Prep for call with M3 regarding Alameda/FTX preference claim (.4); call with M3 regarding Alameda preference claim (.2); correspond with M3 regarding response date to Alameda/FTX amended complaint (.2).
B180 04/20/23	Avoidance Action Analysis P. Kennedy	3.40	3,247.00	Correspond with M3 regarding Voyager loan book data (.1); review M3 analysis on Voyager loan book data (.3); conduct research on potential mediator for Alameda/FTX dispute (3.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/20/23	Avoidance Action Analysis E. Rodd	4.50	5,265.00	Research issues related to FTX mediation.
B180 04/20/23	Avoidance Action Analysis J. Evans	0.60	729.00	Correspondence with P. Kennedy concerning FTX litigation and strategy (.4); correspondence with A. Brogan concerning FTX litigation (.2).
B180 04/21/23	Avoidance Action Analysis G. Steinman	0.50	585.00	Meet with K. Shami regarding facts re FTX preference analysis.
B180 04/21/23	Avoidance Action Analysis E. Rodd	4.50	5,265.00	Research issues related to FTX mediation.
B180 04/22/23	Avoidance Action Analysis K. Shami	1.60	1,656.00	Draft memorandum on affirmative claims against FTX.
B180 04/23/23	Avoidance Action Analysis K. Shami	1.90	1,966.50	Draft memorandum on affirmative claims against FTX.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/24/23	Avoidance Action Analysis J. Calandra	2.80	4,172.00	Review materials in prep for FTX litigation.
B180 04/24/23	Avoidance Action Analysis C. Ray	0.90	859.50	Review background materials re FTX litigation.
B180 04/24/23	Avoidance Action Analysis C. Ray	0.60	573.00	Review background materials re FTX claim research.
B180 04/24/23	Avoidance Action Analysis P. Kennedy	4.90	4,679.50	Review prior drafted outlines related to Alameda/FTX preference claim defense (1.8); conduct diligence on potential mediators for Alameda/FTX mediation (3.1).
B180 04/24/23	Avoidance Action Analysis E. Rodd	3.50	4,095.00	Research issues related to FTX mediation.
B180 04/24/23	Avoidance Action Analysis J. Evans	0.70	850.50	Correspondence with Debtors concerning FTX litigation (.2); correspondence with P. Kennedy concerning same (.2); phone conference with J. Calandra concerning FTX litigation research



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				issues (.3).
B180 04/25/23	Avoidance Action Analysis J. Calandra	1.10	1,639.00	Analyze defenses to FTX claims.
B180 04/25/23	Avoidance Action Analysis E. Rodd	3.80	4,446.00	Research issues related to FTX mediation.
B180 04/25/23	Avoidance Action Analysis C. Ray	0.50	477.50	Review of FTX litigation background materials re potential counterclaims.
B180 04/25/23	Avoidance Action Analysis C. Ray	0.30	286.50	Review of FTX litigation background materials re affirmative defenses.
B180 04/25/23	Avoidance Action Analysis C. Ray	0.30	286.50	Conduct research regarding mediation brief, including potential defenses.



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B180 04/25/23	Avoidance Action Analysis C. Ray	0.90	859.50	Conduct research regarding mediation, including potential counterclaims.
B180 04/25/23	Avoidance Action Analysis P. Kennedy	3.50	3,342.50	Conduct diligence on potential Alameda/FTX mediators (1.5); discuss background of Alameda/FTX adversary proceeding with C. Ray (.2); call with E. Rodd, K. Shami, and C. Ray regarding mediation statement strategy (.3); review prior research relating to preference claim defenses (.8); draft email reflecting prior research conducted (.7).
B180 04/25/23	Avoidance Action Analysis K. Shami	3.60	3,726.00	Draft memorandum on affirmative claims against FTX (3.1); call with E. Rodd, P. Kennedy, and C. Ray regarding drafting FTX mediation statement (.5).
B180 04/25/23	Avoidance Action Analysis G. Steinman	0.70	819.00	Meet with K. Shami re FTX defense and claim analysis memo (.5); review of FTX APA in connection with same (.2).
B180 04/25/23	Avoidance Action Analysis C. Ray	0.50	477.50	Review of background materials for FTX claim research.



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B180 04/25/23	Avoidance Action Analysis C. Ray	0.80	764.00	Discussions with P. Kennedy re FTX claim research (.2); review of background materials re same (.6).
B180 04/25/23	Avoidance Action Analysis C. Ray	1.10	1,050.50	Review of FTX litigation background materials.
B180 04/25/23	Avoidance Action Analysis C. Ray	0.30	286.50	Conference call with L. Rodd, K. Shami and P. Kennedy regarding FTX mediation.
B180 04/26/23	Avoidance Action Analysis P. Kennedy	1.10	1,050.50	Review J. Calandra summary of call with counsel for debtors regarding FTX mediation (.3); review J. Ray declaration for statements relating to fraudulent financial statements used by FTX (.4); discuss responses to J. Calandra inquiries with C. Ray (.2); correspond with M3 relating to call schedule (.1); correspond with C. Ray relating to where to find case background documents (.1).
B180 04/26/23	Avoidance Action Analysis K. Shami	1.90	1,966.50	Discuss draft mediation statement with C. Ray (.5); review documents relating to same (1.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/26/23	Avoidance Action Analysis E. Rodd	0.80	936.00	Draft correspondence regarding FTX/Alameda mediation strategy.
B180 04/27/23	Avoidance Action Analysis G. Steinman	4.30	5,031.00	Multiple email memos to J. Calandra regarding FTX analysis and defenses (.8); research in support of same (1.6); review of pleadings in support of same (.9); review of research memo on same from P. Kennedy (.5); call with G. Williams and P. Kennedy re same (.5).
B180 04/27/23	Avoidance Action Analysis P. Kennedy	8.40	8,022.00	Review draft motion to dismiss Alameda/FTX adversary complaint (3.2); review transcript of April 5, 2023 hearing regarding Alameda/FTX adversary proceeding (.8); review internal emails regarding Debtors' draft motion to dismiss (1.1); call with G. Steinman and G. Williams regarding research needed for mediation (.3); research cases cited in Debtors motion to dismiss and on equitable subordination (3.0).
B180 04/27/23	Avoidance Action Analysis C. Ray	8.00	7,640.00	Conduct research regarding potential defenses and counterclaims to FTX claims.



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B180 04/27/23	Avoidance Action Analysis G. Williams	2.30	1,725.00	Research relating to affirmative defenses to FTX's preference claim.
B180 04/27/23	Avoidance Action Analysis G. Williams	0.40	300.00	Conference with G. Steinman and P. Kennedy regarding research workstreams for the FTX mediation.
B180 04/27/23	Avoidance Action Analysis E. Rodd	0.50	585.00	Discuss issues related to FTX/Alameda mediation with J. Calandra.
B180 04/27/23	Avoidance Action Analysis E. Rodd	5.50	6,435.00	Review materials regarding FTX/Alameda motion to dismiss and mediation.
B180 04/27/23	Avoidance Action Analysis J. Calandra	3.00	4,470.00	Prepare for (2.3) and attend call with Mediator re FTX mediation (.7).
B180 04/28/23	Avoidance Action Analysis G. Steinman	5.70	6,669.00	Review of Kirkland MTD FTX complaint (1); analysis of research on same (1.2); develop strategy re same (.8); review of amended complaint (1.2); prepare for (.5) and attend call with J. Calandra, K. Shami, E. Rodd,



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				and C. Ray re same (1.0).
B180 04/28/23	Avoidance Action Analysis A. Sieber	0.60	186.00	Compile cases cited ISO motion to dismiss.
B180 04/28/23	Avoidance Action Analysis K. Shami	2.30	2,380.50	Review background relating to FTX preference action (1.2); call with J. Calandra, G. Steinman, L. Rodd, P. Kennedy, and C. Ray to discuss motion to dismiss draft (1.1).
B180 04/28/23	Avoidance Action Analysis P. Kennedy	8.50	8,117.50	Calculate value of collateral for Alameda loans collateral valuation date (1.3); send valuations memo to J. Calandra (.3); research cases cited in Debtors' draft motion to dismiss (2.0); prep for call with MWE team regarding Debtors' draft motion to dismiss (1.3); call with MWE team re same (1.5); research for additional 546(e) arguments for motion to dismiss based on call with MWE team (2.1).
B180 04/28/23	Avoidance Action Analysis H. Udow	4.90	4,679.50	Draft memo re preference and other claims defenses.



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B180 04/28/23	Avoidance Action Analysis E. Rodd	6.50	7,605.00	Review materials in preparation for Alameda motion to dismiss.
B180 04/28/23	Avoidance Action Analysis E. Rodd	1.00	1,170.00	Attend call with G. Steinman, J. Calandra, K. Shami, and C. Ray to discuss Alameda motion to dismiss.
B180 04/28/23	Avoidance Action Analysis E. Rodd	0.50	585.00	Discuss document collection issues re FTX with J. Calandra.
B180 04/28/23	Avoidance Action Analysis E. Rodd	0.80	936.00	Draft correspondence to J. Calandra regarding FTX/Alameda mediation.
B180 04/28/23	Avoidance Action Analysis J. Calandra	7.60	11,324.00	Analyze MTD in FTX and other potential claims (3.7); discuss mediation brief with team and fact and legal issues (1.2); discuss avoidance action with D. Green and review materials (2.7).
B180 04/30/23	Avoidance Action Analysis K. Shami	2.40	2,484.00	Research timing issues in connection with customer claims.



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B180 04/30/23	Avoidance Action Analysis J. Evans	0.20	243.00	Correspondence with M. Kellogg concerning preference defense research issues.
B185 04/03/23	Assumption/Rejection of Leases G. Steinman	0.70	819.00	Review USIO stipulation, including assumption of contract (.5); email correspondence with D. Azman regarding same (.2).
B185 04/04/23	Assumption/Rejection of Leases G. Steinman	1.20	1,404.00	Review USIO contract amendment (.5); email correspondence with counsel to USIO regarding stipulation (.3); call with counsel to USIO regarding same (.4).
B185 04/05/23	Assumption/Rejection of Leases G. Steinman	0.70	819.00	Review revised USIO agreement (.5); email correspondence with Kirkland and USIO regarding same (.2).
B185 04/12/23	Assumption/Rejection of Leases G. Steinman	0.50	585.00	Review of final stipulation re USIO agreement (.3); email correspondence with Kirkland and USIO regarding same (.2).
B185 04/13/23	Assumption/Rejection of Leases G. Steinman	0.60	702.00	Review of final USIO docs.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/03/23	Other Contested Matters B. Perez	1.30	975.00	Research regarding obligations in conducting due diligence on FinTech partnerships.
B190 04/03/23	Other Contested Matters D. Epstein	0.20	199.00	Review reply ISO joint stipulation filed by debtors.
B190 04/03/23	Other Contested Matters J. Winters	3.70	2,423.50	Analyze standard used under Barton Doctrine and meaning of "appointing court" (3.2); confer with P. Kennedy re same (.5).
B190 04/03/23	Other Contested Matters D. Azman	2.50	3,262.50	Review second circuit brief (1.7); call with government re potential settlement (.5); review settlement language (.3).
B190 04/03/23	Other Contested Matters J. Evans	0.50	607.50	Zoom conference with government concerning settlement.
B190 04/03/23	Other Contested Matters J. Calandra	2.20	3,278.00	Research regarding indemnity obligations to third party.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/03/23	Other Contested Matters J. Evans	0.90	1,093.50	Correspondence with T. Harrison concerning government settlement (.3); review emails from government concerning proposal (.3); emails with Debtors concerning proposed appellate schedule (.3).
B190 04/04/23	Other Contested Matters J. Evans	1.70	2,065.50	Review proposal from government (.4); revise proposal from government (.5); phone conference with T. Harrison concerning proposal from government (.5); review emails from government (.3).
B190 04/04/23	Other Contested Matters J. Evans	1.20	1,458.00	Correspondence with J. Calandra concerning litigation schedule and proposal (.4); emails with Debtors concerning litigation schedule (.3); phone conference with P. Kennedy concerning litigation schedule (.2); meet with J. Calandra concerning key defenses and affirmative claims research (.3).
B190 04/04/23	Other Contested Matters T. Harrison	1.30	1,937.00	Revise proposed settlement terms with US government (.8); discussions with J. Evans re same (.5).
B190 04/05/23	Other Contested Matters J. Evans	0.50	607.50	Revise government settlement proposal (.4); emails with Debtors concerning revisions to government proposal (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/06/23	Other Contested Matters B. Perez	0.30	225.00	Research regarding due diligence required by third parties entering into FinTech contracts.
B190 04/06/23	Other Contested Matters H. Udow	4.00	3,820.00	Conduct research re lien creditor claims.
B190 04/06/23	Other Contested Matters J. Evans	0.20	243.00	Emails with D. Azman concerning government proposed resolution.
B190 04/08/23	Other Contested Matters P. Kennedy	0.50	477.50	Discuss oral argument prep strategy with J. Evans (.3); discuss research for oral argument prep with J. Winters and G. Lipsitz (.2).
B190 04/09/23	Other Contested Matters P. Kennedy	3.30	3,151.50	Discuss oral argument prep with J. Evans (.4); discuss oral argument research regarding exculpation covering criminal prosecution and future conduct with G. Williams (.5); draft outline for oral argument (2.4).
B190 04/09/23	Other Contested Matters G. Williams	3.50	2,625.00	Research relating oral argument preparation for J. Evans.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/10/23	Other Contested Matters C. Gibbs	0.50	745.00	Review multiple emails re settlement with government over exculpation provisions.
B190 04/10/23	Other Contested Matters P. Kennedy	15.70	14,993.50	Draft Second Circuit oral argument outline for Joe Evans (5.3); coordinate with office services regarding binder for oral argument outline (.3); prep for oral argument with J. Evans and A. Brogan (3.5); revise oral argument outline based on strategy discussions with J. Evans and A. Brogan (2.1); assemble relevant materials for J. Evans oral argument (1.2); revise oral argument outline based on J. Evans comments and A. Brogan research (3.3).
B190 04/10/23	Other Contested Matters J. Evans	10.40	12,636.00	Revise outline for oral argument (.9); meet with P. Kennedy and A. Brogan concerning oral argument prep (1.5); phone conference with Paul Hughes concerning oral argument prep (.3); phone conference with D. Azman concerning oral argument (.2); prepare for oral argument (3.5); phone conference with J. Winters and P. Kennedy concerning decisional authority (.5); review case digest (.4); emails with debtors concerning settlement (.3); review revised oral argument outline (.5); review filings (1.7); phone conference with Debtors concerning appeal and strategy (.4);



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Task / Date	Desc. / Name	Hours	Amount	Description
				correspondence with A. Brogan concerning strategy (.2).
B190 04/11/23	Other Contested Matters J. Evans	1.90	2,308.50	Phone conference with P. Hughes concerning oral argument (.3); correspondence with D. Azman concerning oral argument (.3); correspondence with A. Brogan and D. Epstein concerning oral argument (.3); review Court Order (.4); correspondence with P. Hughes and D. Azman concerning appellate plan (.3); correspondence with J. Calandra concerning appeal (.3).
B190 04/12/23	Other Contested Matters P. Kennedy	2.50	2,387.50	Research bankruptcy rules of procedure regarding designation of record on appeal (.9); call with J. Evans and J. Winters regarding stipulation to lift district court stay (.3); discuss stipulation with J. Winters (.2); compile and send stipulation examples to J. Winters (.3); revise J. Winters draft stipulation (.8).
B190 04/12/23	Other Contested Matters J. Evans	1.90	2,308.50	Zoom meeting with Debtors and the government concerning a resolution (1.2); phone conference with D. Azman concerning a resolution (.4); meet with J. Calandra concerning same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/12/23	Other Contested Matters H. Udow	1.30	1,241.50	Conduct research re claims under New Jersey law.
B190 04/12/23	Other Contested Matters J. Evans	0.30	364.50	Phone conference with P. Kennedy and J. Winters concerning stipulation and local rules.
B190 04/12/23	Other Contested Matters J. Winters	3.30	2,161.50	Confer with J. Evans and P. Kennedy re joint stipulation regarding stay order (.3); prepare joint stipulation regarding stay order for review by J. Evans and P. Kennedy (3.0).
B190 04/12/23	Other Contested Matters D. Azman	1.40	1,827.00	Call with DOJ re exculpation settlement (1.0); follow-up calls re same with C. Okike (.4).
B190 04/13/23	Other Contested Matters J. Evans	2.60	3,159.00	Correspondence with D. Azman concerning resolution with the government (.3); provide comments to stipulation (.5); correspondence with P. Kennedy and J. Winters concerning stipulation and local rule requirements (.6); draft submission to government (.4); emails with Debtors concerning proposal to the government and strategy (.5); correspondence with the government concerning resolution (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/13/23	Other Contested Matters P. Kennedy	6.00	5,730.00	Revise stipulation sent from J. Winters (.8); review J. Winters research regarding appropriate mechanism by which to file stipulation regarding stay of confirmation order (.5); discuss designation of bankruptcy record on appeal with A. Brogan (.4); review government and debtors' designation of bankruptcy record on appeal (.7); discuss stipulation with J. Evans (.2); revise stipulation based on J. Evans and send to counsel for debtors for review (3.4).
B190 04/13/23	Other Contested Matters D. Azman	1.50	1,957.50	Calls with C. Okike re government resolution (1.2); discuss same with J. Evans (.3).
B190 04/13/23	Other Contested Matters H. Udow	1.80	1,719.00	Conduct research re claims under New Jersey law.
B190 04/13/23	Other Contested Matters J. Winters	3.00	1,965.00	Revise draft stipulation in accordance with comments from P. Kennedy (1.8); review SDNY rules in preparation of same (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/14/23	Other Contested Matters J. Evans	0.90	1,093.50	Review correspondence from government concerning resolution (.3); review proposed stipulation (.3); correspondence with D. Azman and Debtors concerning resolution (.3).
B190 04/18/23	Other Contested Matters B. Hoffmann	1.10	1,639.00	Correspondence re potential government settlement (.3); review background materials re same (.8).
B190 04/18/23	Other Contested Matters D. Epstein	0.60	597.00	Analyze and review congressional crypto testimony in connection with securities theories.
B190 04/18/23	Other Contested Matters P. Kennedy	2.90	2,769.50	Coordinate with J. Winters regarding case digest for SDNY oral argument (.4); review SDNY appellate briefs to prep for oral argument outline (1.9); draft SDNY oral argument outline (.6).
B190 04/18/23	Other Contested Matters J. Winters	0.30	196.50	Confer with J. Evans and P. Kennedy re preparing for SDNY oral argument and review briefs in advance of same.
B190 04/18/23	Other Contested Matters A. Brogan	1.40	1,393.00	Identify hearing transcript pages describing SEC positions (1.2) Correspond with E. Yu concerning same task (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/18/23	Other Contested Matters C. Gibbs	0.80	1,192.00	Conference with co-counsel re status of settlement with government (.3); review draft Stipulation (.3); emails to Committee re same (.2).
B190 04/18/23	Other Contested Matters D. Azman	0.20	261.00	Discuss government strategy with C. Okike.
B190 04/19/23	Other Contested Matters C. Greer	0.20	96.00	Review order further extending time to file notices of removal of civil actions (.1); communicate with MWE team regarding same (.1).
B190 04/19/23	Other Contested Matters P. Kennedy	7.20	6,876.00	Review Government reply brief (1.8); review recent SCOTUS decision regarding bankruptcy jurisdictional issue to determine whether it has any applicability to exculpation provision appeal (.6); review stipulation filed on SDNY docket (.2); compile documents for SDNY oral argument binder (.3); coordinate with office services regarding oral argument binder (.2); draft SDNY oral argument outline for J. Evans (4.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/19/23	Other Contested Matters G. Williams	3.50	2,625.00	Research concerning indemnification and related assertions (3.0); create summary analysis concerning (.3); correspondence with G. Steinman, J. Evans, J. Calandra, and D. Azman concerning same (.2).
B190 04/19/23	Other Contested Matters G. Williams	6.60	4,950.00	Research concerning section 1102 and 1103 defenses in related suits (4.5); create analysis concerning same (2.1).
B190 04/19/23	Other Contested Matters G. Lipsitz	3.20	2,096.00	Review briefs, review tables of authority, and pull out cases for case digest.
B190 04/19/23	Other Contested Matters G. Steinman	2.20	2,574.00	Review of indemnity research memo re committee issues (1); supplemental research re same (1.2).
B190 04/19/23	Other Contested Matters G. Steinman	0.80	936.00	Review of government stipulation (.5); email correspondence with D. Azman regarding same (.3).
B190 04/19/23	Other Contested Matters H. Udow	2.20	2,101.00	Conduct research re choice of law.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/20/23	Other Contested Matters D. Northrop	0.10	60.50	Review stipulation and order entered on 4/20/2023 regarding stay pending appeal in District Court Case No. 23-cv-02171-JHR.
B190 04/20/23	Other Contested Matters J. Winters	0.50	327.50	Analyze class action items (.3); draft summary of same for review by A. Brogan (.2).
B190 04/20/23	Other Contested Matters P. Kennedy	4.60	4,393.00	Call with J. Winters regarding effect of stipulation on SDNY appeal and outline of SDNY oral argument (.3); revise SDNY oral argument outline for J. Evans (4.3).
B190 04/21/23	Other Contested Matters G. Steinman	0.80	936.00	Review supplemental research memo re indemnification of committee.
B190 04/21/23	Other Contested Matters M. Evola	1.40	1,449.00	Research class action certification elements (1.2); correspondence with J. Calandra re same (.2).
B190 04/21/23	Other Contested Matters H. Udow	4.20	4,011.00	Conduct research re choice of law.



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B190 04/21/23	Other Contested Matters J. Evans	0.40	486.00	Correspondence with G. Steinman concerning motion to comply with law (.2); correspondence with J. Calandra concerning Binance APA (.2).
B190 04/22/23	Other Contested Matters D. Epstein	0.10	99.50	Correspondence with R. Kaylor re misrepresentations analysis.
B190 04/23/23	Other Contested Matters D. Epstein	2.60	2,587.00	Research re class certification concerns.
B190 04/24/23	Other Contested Matters M. Evola	2.80	2,898.00	Research class action certification case law and underlying legal theory elements.
B190 04/24/23	Other Contested Matters J. Winters	0.20	131.00	Analyze update in Robertson class action and prepare summary for A. Brogan re same.
B190 04/25/23	Other Contested Matters D. Wolf	2.90	3,262.50	Conference with J. Calandra regarding strategy and legal doctrinal issues (1.0); conduct research on cases involving interest bearing crypto accounts and the Securities Act (.7); analyze case law and draft



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				summary of my assessment for J. Calandra's and J. Evans's review (1.2).
B190 04/25/23	Other Contested Matters P. Kennedy	0.10	95.50	Discuss oral argument status with J. Winters.
B190 04/25/23	Other Contested Matters D. Epstein	0.40	398.00	Analyze current class action disputes in connection with pursuit of claims.
B190 04/26/23	Other Contested Matters J. Calandra	6.20	9,238.00	Analyze SEC settlement talks and litigation implications re token litigation (2.0); review potential claim elements and remedies (4.2).
B210 04/03/23	Business Operations S. Ashworth	3.30	3,531.00	Analyze publicly available data regarding market positions.
B210 04/04/23	Business Operations M. Elliott	0.40	180.00	Researched company and any affiliate or parent company information for Great Midwestern Surety.



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B210 04/04/23	Business Operations A. Squillante	0.50	155.00	Revise surety bond document for D. Epstein.
B210 04/07/23	Business Operations B. Perez	1.50	1,125.00	Research regarding due diligence obligations and responsibilities of fiduciaries.
B210 04/10/23	Business Operations B. Perez	0.80	600.00	Research due diligence obligations regarding crypto relationships.
B210 04/12/23	Business Operations G. Steinman	0.90	1,053.00	Call with D. Simon regarding VGX sale issues (.4); call with D. Simon and Kirkland regarding same (.5).
B210 04/13/23	Business Operations A. Brogan	1.10	1,094.50	Review joint stip and provide comments; clean read joint stip (1.1).
B210 04/14/23	Business Operations D. Azman	0.50	652.50	Call with SEC re VGX issues.



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B210 04/17/23	Business Operations E. Heller	1.30	975.00	Research regarding operational capital segregation threshold amounts based on prior diligence meeting notes (.5); analysis regarding bank accounts utilized for Proprietary Fiat Asset deposits (.5); correspondence with J. Evans regarding finds of 2nd APA amendment (.3).
B210 04/17/23	Business Operations G. Steinman	1.40	1,638.00	Call with FTI regarding banking relationship (.5); call with Kirkland and the Debtors regarding same (.5); diligence on same (.4).
B210 04/18/23	Business Operations E. Yu	1.00	520.00	Review transcripts to highlight issues claiming crypto as a form of security.
B210 04/18/23	Business Operations K. Going	1.10	1,534.50	Revise KYC information (.8); correspondence with plan administrator re same (.3).
B210 04/19/23	Business Operations B. Hoffmann	1.80	2,682.00	Review documents re revised corporate org docs for post confirmation filing.



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B210 04/19/23	Business Operations D. Azman	0.30	391.50	Discuss SEC/VGX issues with C. Okike.
B210 04/19/23	Business Operations M. Leary	0.80	764.00	Call with B. Hoffmann and D. Azman regarding update and organizational documents (.2); call with B. Hoffmann regarding organizational documents (.5); email to K. Going regarding organizational documents (.1).
B210 04/19/23	Business Operations C. Greer	0.20	96.00	Review March monthly operating report (.1); communicate with MWE team regarding same (.1).
B210 04/19/23	Business Operations K. Going	1.70	2,371.50	Correspondence with B. Hoffmann regarding amended docs for Holdings, Inc. (.5); comment on amendments (.8); correspondence with same regarding new bank accounts (.4).
B210 04/21/23	Business Operations L. Engel	0.20	214.00	Email with J. Evans re FDIC issues.



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B210 04/21/23	Business Operations B. Hoffmann	0.20	298.00	Correspondence with G. Steinman re articles and bylaws.
B210 04/24/23	Business Operations S. Bro	0.30	364.50	Review USPTO Office Action for Voyager-owned trademark application for CRYPTO CASH CARD (.1); review draft response to confirm strategy (.2).
B210 04/24/23	Business Operations B. Hoffmann	0.60	894.00	Calls with G. Steinman and K. Going re organizational documents.
B210 04/24/23	Business Operations R. Kaylor	0.50	375.00	Review customer agreements to determine start date of Earn Program.
B210 04/24/23	Business Operations M. Leary	0.30	286.50	Review organizational documents (.2); communications with B. Hoffmann regarding same (.1).
B210 04/24/23	Business Operations K. Going	1.80	2,511.00	Calls regarding wind down debtor amended documents and structure (.8); comment on documents re same (1.0).



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B210 04/24/23	Business Operations K. Going	0.70	976.50	Correspondence with FTI regarding new bank accounts.
B210 04/25/23	Business Operations G. Steinman	0.50	585.00	Attend all professionals call re effective date planning.
B210 04/25/23	Business Operations G. Steinman	1.10	1,287.00	Call with K. Going and B. Hoffman re post-effective date corporate structure planning (.5); email correspondence with Cassels re same (.2); call with D. Simon re same (.4).
B210 04/25/23	Business Operations E. Yu	2.00	1,040.00	Review meeting notes for information regarding asset segregation.
B210 04/25/23	Business Operations B. Hoffmann	2.90	4,321.00	Review organizational docs (1.2); revise/amended draft of organizational documents (1.7).
B210 04/25/23	Business Operations M. Leary	1.50	1,432.50	Calls with B. Hoffmann regarding organizational documents (.2); call with B. Hoffmann and S. Cole regarding same (.3); revise amended and restated certificate of incorporation (.5); review bylaws



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				(.2); email to B. Hoffmann regarding amended and restated certificate of incorporation and bylaws (.1); email to S. Cole regarding same (.2).
B210 04/26/23	Business Operations B. Hoffmann	0.70	1,043.00	Revise organizational documents.
B210 04/26/23	Business Operations E. Yu	0.50	260.00	Review meeting notes for information regarding asset segregation.
B210 04/26/23	Business Operations M. Leary	3.00	2,865.00	Call with B. Hoffmann regarding organizational documents (.4); review bankruptcy filings and plan administrator agreement (2.3); email to B. Hoffmann regarding plan administrator agreement (.3).
B210 04/26/23	Business Operations D. Azman	1.50	1,957.50	Communications with K&E and FTI re unsupported coins.
B210 04/26/23	Business Operations D. Wolf	0.60	675.00	Revise draft memorandum re certain statutory issues related to Securities Act claims.



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B210 04/27/23	Business Operations D. Azman	0.50	652.50	Call and emails with C. Okike re SEC issues.
B210 04/27/23	Business Operations M. Leary	0.80	764.00	Calls with B. Hoffmann regarding organizational documents (.2); email to B. Hoffmann regarding joint plan (.1); review plan administrator agreement (.2); email to B. Hoffmann regarding plan administrator agreement (.1); email to S. Cole regarding organizational documents (.2).
B210 04/27/23	Business Operations K. Going	1.80	2,511.00	Review organizational documents (1.5); discuss same with B. Hoffmann (.3).
B210 04/27/23	Business Operations J. Calandra	5.50	8,195.00	Review securities claims (4.3); review SEC settlement talks and impact on claims (1.2).
B210 04/27/23	Business Operations B. Hoffmann	2.40	3,576.00	Review organizational documents (2.2); correspondence re same (.2).



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B210 04/28/23	Business Operations E. Yu	3.00	1,560.00	Draft summary for customer and company asset segregation.
B210 04/28/23	Business Operations M. Leary	2.00	1,910.00	Calls with B. Hoffmann regarding organizational documents (.3); revise LLC agreement and charter (1.2); emails to B. Hoffmann regarding LLC agreement and charter (.3); email to D. Azman, K. Going and G. Steinman regarding LLC agreement and charter (.2).
B210 04/28/23	Business Operations B. Hoffmann	1.70	2,533.00	Review organizational documents (1.4); correspondence with M. Leary re same (.3).
B210 04/28/23	Business Operations D. Azman	0.40	522.00	Discuss unsupported coin issues with G. Steinman and FTI.
B210 04/30/23	Business Operations J. Evans	0.50	607.50	Correspondence with D. Azman concerning SEC dispute.



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B220 04/10/23	Employee Issues G. Steinman	0.80	936.00	Email correspondence with Kirkland regarding employee transition issues (.2); review of drafts of transition agreements (.6).
B220 04/18/23	Employee Issues G. Steinman	0.40	468.00	Email correspondence with D. Azman regarding employee transition agreement (.2); email correspondence with KE regarding same (.2).
B220 04/19/23	Employee Issues D. Azman	0.50	652.50	Call with BRG re employee transition issues.
B220 04/19/23	Employee Issues G. Steinman	1.90	2,223.00	Call with professionals regarding post-effective date employee issues (.5); prepare for (.2) and attend (.8) call with professionals and P. Hage regarding same; review Debtor deck on same (.4).
B230 04/03/23	Financing/Cash Collateral Issues G. Williams	2.80	2,100.00	Create spreadsheet in connection with budgeted fees (2.2); revise same relating to downward fee adjustments (.6).
B230 04/04/23	Financing/Cash Collateral Issues G. Williams	0.80	600.00	Update professional fee budget tracker related to downward fee adjustments.



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B230 04/10/23	Financing/Cash Collateral Issues G. Williams	0.70	525.00	Revise professional fee budget tracker.
B230 04/25/23	Financing/Cash Collateral Issues G. Williams	0.80	600.00	Multiple correspondence with Committee professionals concerning Third Interim Fee Period budgets and related fee statements.
B230 04/25/23	Financing/Cash Collateral Issues G. Williams	0.50	375.00	Create budget estimates relating to Third Interim Fee Period.
B230 04/26/23	Financing/Cash Collateral Issues G. Steinman	1.50	1,755.00	Prepare budget and staffing plan.
B240 04/17/23	Tax Issues M. Wilder	0.30	447.00	Review correspondence re MWE comments to updated plan supplement filing.
B290 04/14/23	Insurance G. Steinman	0.70	819.00	Email correspondence with Kirkland regarding post confirmation insurance (.2); review of policy re same (.5).



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B290 04/21/23	Insurance G. Steinman	1.00	1,170.00	Develop strategy with respect to insurance policies post-effective date (.5); review of policy re same in connection with government resolution (.3); email correspondence with D. Azman regarding same (.2).
B290 04/24/23	Insurance G. Steinman	0.60	702.00	Call with D. Azman regarding post-effective insurance issues (.3); call with CAC regarding same (.3).
B290 04/25/23	Insurance D. Azman	1.70	2,218.50	Calls and emails with CAC re D&O insurance issues (1.3); review memo re same (.4).
B290 04/26/23	Insurance J. Calandra	3.10	4,619.00	Review insurance avoidance action claims.
B290 04/26/23	Insurance D. Azman	0.30	391.50	Communications with CAC re D&O insurance issues.
B290 04/28/23	Insurance R. Smethurst	0.30	391.50	Emails with J. Calandra and D. Green regarding D&O coverage issues and insurance policies.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3771833
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B290 04/28/23	Insurance D. Green	0.30	364.50	Communications with R. Smethurst and J. Calandra regarding insurance issues.
B310 04/03/23	Claims Admin. & Objections G. Williams	4.50	3,375.00	Correspondence with J. Calandra and E. Rodd concerning mutuality and setoff issues (.3); research relating to same as potential claim objection (4.2).
B310 04/04/23	Claims Admin. & Objections M. Asher	0.10	128.00	Correspondence with D. Epstein re third party claims memo.
B310 04/04/23	Claims Admin. & Objections D. Epstein	0.20	199.00	Correspond with J. Calandra, J. Evans, and DC Wolf re third party claim (.1); correspond with J. Winters re same (.1).
B310 04/05/23	Claims Admin. & Objections J. Winters	0.90	589.50	Prepare analysis of defenses re customer claims (.7); confer with P. Kennedy re same (.2).
B310 04/05/23	Claims Admin. & Objections G. Steinman	2.20	2,574.00	Prepare for (.6) and attend April 5 hearing re claim objections and FTX (1.6).



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 04/05/23	Claims Admin. & Objections D. Epstein	3.70	3,681.50	Correspondence with DC Wolf re claims analysis (.1); correspondence with G. Williams re research issue re defenses (.3); detailed analysis from MWE team research re estate claims (3.3).
B310 04/05/23	Claims Admin. & Objections E. Rodd	3.00	3,510.00	Draft memo related to third party affirmative claims.
B310 04/05/23	Claims Admin. & Objections D. Wolf	2.30	2,587.50	Analyze J. Evans's comments on draft claims memorandum and generate additional questions for him relating to same.
B310 04/05/23	Claims Admin. & Objections G. Williams	1.60	1,200.00	Attend April 5 hearing re claim objections.
B310 04/06/23	Claims Admin. & Objections E. Rodd	8.20	9,594.00	Draft memo regarding third party affirmative claims.
B310 04/07/23	Claims Admin. & Objections H. Udow	3.10	2,960.50	Conduct research re lien creditor claims.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B310 04/08/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Review of supplemental declaration in support of claim objection.
B310 04/10/23	Claims Admin. & Objections E. Rodd	3.80	4,446.00	Research issues related to third party affirmative claims and customer claims.
B310 04/11/23	Claims Admin. & Objections J. Calandra	3.50	5,215.00	Review third party claim research memos and complaint (2.7); revise same (.8).
B310 04/12/23	Claims Admin. & Objections E. Rodd	1.50	1,755.00	Research issues related to third party affirmative claims and potential defenses.
B310 04/16/23	Claims Admin. & Objections D. Epstein	0.20	199.00	Develop strategy with respect to claims analysis.
B310 04/18/23	Claims Admin. & Objections G. Steinman	1.60	1,872.00	Review claims analysis re holdback (.8); email correspondence with FTI regarding same (.2); review claims register regarding same (.6).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B310 04/18/23	Claims Admin. & Objections K. Shami	0.50	517.50	Call with E. Rodd to discuss estate claims.
B310 04/19/23	Claims Admin. & Objections C. Greer	0.40	192.00	Review supplemental order to order granting debtors' omnibus objection to the merits of certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review order overruling objection of claim amounts (.1); communicate with MWE team regarding same (.1).
B310 04/20/23	Claims Admin. & Objections G. Lipsitz	0.60	393.00	Review briefs, review tables of authority, and pull out cases for case digest re claims analysis.
B310 04/20/23	Claims Admin. & Objections E. Rodd	2.50	2,925.00	Revise memorandum on third party and customer affirmative claims.
B310 04/20/23	Claims Admin. & Objections J. Calandra	3.20	4,768.00	Review customer claims memo (2.0); review fact and legal research regarding same (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 04/21/23	Claims Admin. & Objections J. Evans	0.20	243.00	Correspondence with DC Wolf and J. Calandra concerning third party claim research issues.
B310 04/21/23	Claims Admin. & Objections J. Evans	0.50	607.50	Phone conferences with J. Calandra concerning third party claim research issues and strategy.
B310 04/24/23	Claims Admin. & Objections C. Greer	0.20	96.00	Review response to claim amount and what claim amount should be according to calculations provided by Kirkland & Ellis filed by A. Shehadeh (.1); communicate with MWE team re same (.1).
B310 04/24/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Email correspondence with A. Smith regarding claims (.2); review of company org chart re same (.3).
B310 04/24/23	Claims Admin. & Objections E. Rodd	4.20	4,914.00	Research issues relating to third party and customer claims.
B310 04/25/23	Claims Admin. & Objections E. Rodd	3.80	4,446.00	Revise draft memo regarding third party estate affirmative claims.



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B310 04/26/23	Claims Admin. & Objections G. Lipsitz	2.10	1,375.50	Review customer claims memorandum.
B310 04/26/23	Claims Admin. & Objections C. Ray	6.90	6,589.50	Review case background materials re evolution of claims (6.4); communications with K. Shami re same (.5).
B310 04/26/23	Claims Admin. & Objections D. Simon	0.40	522.00	Review third party claim issues and communications with J. Calandra and G. Steinman regarding same.
B310 04/26/23	Claims Admin. & Objections J. Winters	0.20	131.00	Confer with D. Wolf re timing research for customer claims.
B310 04/27/23	Claims Admin. & Objections G. Lipsitz	2.20	1,441.00	Confer with K. Shami, D. Wolf, and J. Winters to discuss research re claims (.3); research timing issues relevant to claims (1.9).
B310 04/27/23	Claims Admin. & Objections J. Winters	0.30	196.50	Confer with D. Wolf, G. Lipsitz, and K. Shami re timing issues for customer claims.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B310 04/28/23	Claims Admin. & Objections G. Lipsitz	6.00	3,930.00	Research timing issues and caselaw relevant to claims.
B320 04/02/23	Plan and Disclosure Statement C. Gibbs	0.60	894.00	Review multiple emails re confirmation appeal.
B320 04/03/23	Plan and Disclosure Statement D. Northrop	1.00	605.00	Arrange for attorneys to receive PacerPro notifications in District Court Case No. 1:23-cv-02171-JHR, In re Voyager Digital Holdings Inc. (.8); review clerk's notice regarding deficient filing with respect to notice of appeal filed by the Debtors and Debtors' re-filed amended notice of appeal (.2).
B320 04/04/23	Plan and Disclosure Statement J. Winters	0.30	196.50	Confer with P. Kennedy re alternative defenses in absence of exculpation clause (.1); analyze emergency motion to vacate stay of bankruptcy reorganization plan filed in the Second Circuit (.2).
B320 04/09/23	Plan and Disclosure Statement J. Evans	1.40	1,701.00	Correspondence with G. Steinman concerning exculpation issues (.2); correspondence with A. Brogan concerning research issues (.4); correspondence with G. Williams concerning exculpation clauses and precedent (.3); prepare for oral argument (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/10/23	Plan and Disclosure Statement G. Steinman	2.40	2,808.00	Review of plan provisions regarding potential modifications (.8); analysis of same (1); research regarding same (.6).
B320 04/10/23	Plan and Disclosure Statement G. Williams	2.30	1,725.00	Correspondence with D. Epstein concerning confirmation order appeal concerns (.3); research concerning same (1.7); create email summary concerning same (.3).
B320 04/11/23	Plan and Disclosure Statement G. Steinman	1.40	1,638.00	Email correspondence with D. Azman regarding plan modification issues (.3); research regarding same (.6); call with D. Simon regarding same (.5).
B320 04/11/23	Plan and Disclosure Statement D. Simon	1.30	1,696.50	Review plan modification issues.
B320 04/11/23	Plan and Disclosure Statement G. Steinman	0.90	1,053.00	Correspondence with J. Evans re Plan excuplation issues (.3); call with D. Azman re same (.3); review of decision on same (.3).
B320 04/12/23	Plan and Disclosure Statement J. Gerber	2.40	2,700.00	Research plan modification case law per D. Simon.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/12/23	Plan and Disclosure Statement D. Simon	2.50	3,262.50	Call with Kirkland regarding plan modifications (.5); communications with D. Azman regarding plan modification issues (.6); analyze same (1.2); call with G. Steinman regarding same (.2).
B320 04/14/23	Plan and Disclosure Statement K. Going	1.30	1,813.50	Review information necessary for Effective Date planning.
B320 04/14/23	Plan and Disclosure Statement J. Gerber	4.60	5,175.00	Continue research on plan modifications per D. Simon and D. Azman.
B320 04/17/23	Plan and Disclosure Statement D. Azman	0.70	913.50	Call with BRG and K&E re wind down status.
B320 04/17/23	Plan and Disclosure Statement J. Gerber	4.50	5,062.50	Research plan modification issues (3.0); draft summary findings and analysis on plan modification case law (1.5).
B320 04/17/23	Plan and Disclosure Statement G. Steinman	1.00	1,170.00	Attend closing/effective date all hands call.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/17/23	Plan and Disclosure Statement G. Steinman	1.80	2,106.00	Review of research memorandum re plan modification (1.2); develop strategy re same (.6).
B320 04/18/23	Plan and Disclosure Statement D. Azman	0.40	522.00	Call with BRG and K&E re wind down status.
B320 04/18/23	Plan and Disclosure Statement J. Gerber	5.20	5,850.00	Research plan modification issues (2.0); finalize analysis of plan modification issues (3.2).
B320 04/18/23	Plan and Disclosure Statement K. Going	2.90	4,045.50	Calls and emails regarding Effective Date planning (2.3); prepare for (1.1) and attend all hands closing call (.6).
B320 04/18/23	Plan and Disclosure Statement G. Steinman	1.60	1,872.00	Multiple email correspondence with K. Going regarding effective date tasks (.4); email correspondence with P. Hage regarding same (.2); attend all hands call re closing and going effective (1.0).
B320 04/18/23	Plan and Disclosure Statement G. Steinman	1.40	1,638.00	Call with J. Calandra regarding indemnification issues (.5); review of plan and disclosure statement re same (.7); email correspondence with D. Simon re same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/18/23	Plan and Disclosure Statement G. Steinman	0.50	585.00	Review of revised plan administrator agreement (.3); email correspondence with D. Azman regarding same (.2).
B320 04/19/23	Plan and Disclosure Statement J. Calandra	0.90	1,341.00	Review Effective Date activities.
B320 04/20/23	Plan and Disclosure Statement G. Williams	3.30	2,475.00	Research concerning indemnification and fiduciary duties in connection with post-confirmation administration.
B320 04/21/23	Plan and Disclosure Statement G. Williams	3.50	2,625.00	Research concerning indemnification and fiduciary duties in connection with post-confirmation administration (2.5); draft email memorandum concerning same for G. Steinman, J. Calandra, J. Evans, and D. Azman (1.0).
B320 04/21/23	Plan and Disclosure Statement G. Steinman	3.70	4,329.00	Review of multiple drafts of plan clarification motion (2); review of declaration in support of same (.6); email correspondence with D. Azman and J. Evans regarding same (.3); review of research in support of same (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/24/23	Plan and Disclosure Statement C. Greer	1.00	480.00	Review Debtors' plan clarification motion (.1); circulate with MWE team re same (.1); review motion to shorten notice period re Debtors' plan clarification motion (.1); communicate with MWE team re same (.1); review notice of hearing on Debtors' plan clarification motion (.1); communicate with MWE team re same (.1); review declaration of C. Okike in support of Debtors' plan clarification motion (.1); communicate with MWE team re same (.1); review order shortening notice period re Debtors' plan clarification motion (.1); communicate with MWE team re same (.1).
B320 04/24/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review notice of filing of eighth amended plan supplement (.1); communicate with MWE team re same (.1).
B320 04/24/23	Plan and Disclosure Statement G. Steinman	0.90	1,053.00	Review of plan administrator agreement re potential corporate structure changes.
B320 04/24/23	Plan and Disclosure Statement D. Azman	1.80	2,349.00	Calls and emails with P. Hage and FTI re wind-down planning issues (.9); call with creditor re distribution questions (.4); review wind-down staffing updates from BRG (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/25/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Attend 4/25 weekly pre-call meeting to discuss effective date.
B320 04/25/23	Plan and Disclosure Statement D. Azman	1.00	1,305.00	Attend all-hands call with advisors and plan administrator re wind-down issues.
B320 04/26/23	Plan and Disclosure Statement G. Steinman	2.00	2,340.00	Prepare for (.8) and attend hearing re motion for plan clarification (1.2).
B320 04/26/23	Plan and Disclosure Statement G. Steinman	1.10	1,287.00	Attend all hands effective date prep call (.7); call with D. Azman regarding same (.4).
B320 04/26/23	Plan and Disclosure Statement P. Kennedy	7.90	7,544.50	Compile documents for J. Calandra from confirmation hearing transcripts regarding legality of transactions required under plan, and VGX and Voyager's rewards/loyalty program.
B320 04/26/23	Plan and Disclosure Statement G. Steinman	0.50	585.00	Review of revised proposed plan clarification motion (.3); email correspondence with D. Azman regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/26/23	Plan and Disclosure Statement G. Williams	0.90	675.00	Attend April 26 hearing re plan clarification (partial).
B320 04/26/23	Plan and Disclosure Statement D. Azman	2.00	2,610.00	Prepare for (.5); and attend hearing on plan clarification (1.2); review plan clarification order (.2); communication re same with UCC (.1).
B320 04/27/23	Plan and Disclosure Statement G. Steinman	0.60	702.00	Attend all hands call re effective date preparation.
B320 04/28/23	Plan and Disclosure Statement G. Williams	1.50	1,125.00	Analyze compiled documents for potential amicus brief in connection with exculpation.
B470 04/02/23	Foreign Proceedings G. Williams	0.20	150.00	Correspondence with G. Steinman concerning French entity issues.
B470 04/19/23	Foreign Proceedings G. Steinman	0.80	936.00	Email correspondence with Cassels regarding government resolution (.3); call with Cassels regarding same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B470 04/21/23	Foreign Proceedings G. Steinman	0.50	585.00	Email correspondence with D. Azman and Cassels re Canadian recognition (.3); email correspondence with Kirkland regarding same (.2).
Total Hours		1114.20	Total For Services	\$1,036,218.00

Timekeeper Summary

Name	Hours	Rate	Amount
M. Asher	0.10	1,280.00	128.00
S. Ashworth	3.30	1,070.00	3,531.00
D. Azman	32.40	1,305.00	42,282.00
Y. Bekker	1.50	900.00	1,350.00
J. Bishop Jones	98.30	295.00	28,998.50
S. Bro	0.30	1,215.00	364.50
A. Brogan	31.20	995.00	31,044.00
J. Calandra	70.80	1,490.00	105,492.00
C. Eckhard	2.80	340.00	952.00
M. Elliott	28.00	450.00	12,600.00
L. Engel	0.20	1,070.00	214.00
D. Epstein	17.10	995.00	17,014.50
J. Evans	40.00	1,215.00	48,600.00
M. Evola	4.20	1,035.00	4,347.00
J. Gerber	16.70	1,125.00	18,787.50
D. Giattino	24.90	955.00	23,779.50
C. Gibbs	4.80	1,490.00	7,152.00
K. Going	11.30	1,395.00	15,763.50
D. Green	0.30	1,215.00	364.50
C. Greer	14.90	480.00	7,152.00
T. Harrison	1.30	1,490.00	1,937.00
E. Heller	2.60	750.00	1,950.00
B. Hoffmann	11.40	1,490.00	16,986.00



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Name	Hours	Rate	Amount
P. Hughes	14.10	1,490.00	21,009.00
R. Kaylor	1.50	750.00	1,125.00
P. Kennedy	107.40	955.00	102,567.00
M. Leary	8.40	955.00	8,022.00
G. Lipsitz	14.60	655.00	9,563.00
A. Lyonsberg	30.30	1,170.00	35,451.00
D. Northrop	16.60	605.00	10,043.00
B. Perez	4.70	750.00	3,525.00
C. Ray	21.10	955.00	20,150.50
E. Rodd	96.30	1,170.00	112,671.00
S. Ronen-van Heerden	91.70	450.00	41,265.00
K. Shami	14.20	1,035.00	14,697.00
A. Sieber	0.60	310.00	186.00
D. Simon	8.00	1,305.00	10,440.00
R. Smethurst	0.30	1,305.00	391.50
A. Squillante	0.50	310.00	155.00
G. Steinman	119.10	1,170.00	139,347.00
H. Udow	26.30	955.00	25,116.50
M. Wilder	0.30	1,490.00	447.00
G. Williams	94.10	750.00	70,575.00
J. Winters	13.40	655.00	8,777.00
D. Wolf	5.80	1,125.00	6,525.00
E. Yu	6.50	520.00	3,380.00
Totals	1,114.20		<u>\$1,036,218.00</u>

Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	13.20	12,293.50
B120	Asset Analysis & Recovery	130.60	72,283.50
B130	Asset Disposition	61.80	68,884.00
B140	Automatic Stay Issues	57.70	67,232.00
B150	Meetings/Communications w/Creditors	41.80	46,718.00
B155	Court Hearings	18.20	16,672.50
B160	Fee/Employment Applications	211.20	129,713.00
B170	Fee/Employment Objections	1.70	1,480.50
B180	Avoidance Action Analysis	203.20	223,685.00



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Task Code	Description	Hours	Amount
B185	Assumption/Rejection of Leases	3.70	4,329.00
B190	Other Contested Matters	143.30	145,721.00
B210	Business Operations	56.10	63,580.00
B220	Employee Issues	3.60	4,279.50
B230	Financing/Cash Collateral Issues	7.10	5,955.00
B240	Tax Issues	0.30	447.00
B290	Insurance	8.00	10,676.00
B310	Claims Admin. & Objections	75.60	78,343.50
B320	Plan and Disclosure Statement	75.60	82,254.00
B470	Foreign Proceedings	1.50	1,671.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3771833
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For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/02/23	Special Committee Investigation G. Williams	4.50	3,375.00	Research concerning third party potential claims (3.5); create analysis concerning same for potential pursuit (1.0).
B430 04/03/23	Special Committee Investigation S. Ronen-van Heerden	7.60	3,420.00	Review Voyager/FTX/Alameda loan documents including loan term sheets, correspondence, interest invoices, assignment and assumption agreement draft and digital currency transaction (4.9); draft summary on same (2.7).
B430 04/03/23	Special Committee Investigation E. Rodd	5.50	6,435.00	Research issues related to affirmative claims against third party affiliates.
B430 04/04/23	Special Committee Investigation S. Ronen-van Heerden	4.50	2,025.00	Review Voyager/Alameda loans project including review of complaint, exhibit A payments and transfers, Master Loan Agreements, Loan Term Sheets under 9/2/2021, monthly interest invoices, borrower risk assessments and Voyager loan book data.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/05/23	Special Committee Investigation D. Wolf	4.20	4,725.00	Conduct research on state banking regulations and legal theories based on same (1.2); analyze J. Calandra's comments on draft memorandum (1.2); revise incorporating the same (1.6); email to J. Evans regarding my questions and proposed next steps (.2).
B430 04/05/23	Special Committee Investigation P. Kennedy	6.60	6,303.00	Review J. Winters revisions to affirmative defense memo (.8); discuss affirmative defense memo revisions with J. Winters (.4); revise affirmative defense memo based on J. Calandra comments and send revised version to J. Calandra (5.4).
B430 04/05/23	Special Committee Investigation H. Udow	3.50	3,342.50	Meet with J. Calandra re litigation claims background (1.2); conduct research re lien creditor claims (2.3).
B430 04/05/23	Special Committee Investigation G. Steinman	1.50	1,755.00	Call with J. Calandra regarding defenses to causes of action (.5); research regarding same (1).
B430 04/06/23	Special Committee Investigation G. Steinman	1.50	1,755.00	Review of third party affirmative defense memo.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/06/23	Special Committee Investigation J. Calandra	4.60	6,854.00	Review relevant facts and law in connection with Ehrlich Complaint (2.5); revise same (2.1).
B430 04/07/23	Special Committee Investigation M. McMillan	0.60	186.00	Research and obtain cases for litigation claims and defenses.
B430 04/07/23	Special Committee Investigation J. Calandra	8.90	13,261.00	Revise affirmative defenses memo (4.2); analyze memo on same (4.7).
B430 04/08/23	Special Committee Investigation D. Epstein	0.10	99.50	Correspondence with J. Calandra re Complaint strategy and revisions.
B430 04/08/23	Special Committee Investigation G. Williams	7.00	5,250.00	Research concerning potential plan administrator causes of action (2.5); research concerning defenses in connection with same (3.2); create summary memorandum concerning findings relating to same (1.1); correspondence with D. Epstein concerning same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/09/23	Special Committee Investigation D. Wolf	0.10	112.50	Email to J. Evans following up on prior questions regarding draft memorandum.
B430 04/10/23	Special Committee Investigation R. Kaylor	4.50	3,375.00	Review complaint against Ehrlich and Psaropoulos (3.0); conference with D. Epstein re same (1.5).
B430 04/10/23	Special Committee Investigation J. Calandra	3.00	4,470.00	Revise affirmative defenses memo (2.2); research related to same (.8).
B430 04/10/23	Special Committee Investigation D. Epstein	9.50	9,452.50	Revise draft Complaint to incorporate edits from J. Calandra (5.1); multiple correspondences with R. Kaylor re fact checking complaint (1.5); correspond with G. Williams re factual confirmation re complaint (.3); analyze documents received from debtor in connection with preparation of draft complaint (2.6).
B430 04/11/23	Special Committee Investigation E. Rodd	2.50	2,925.00	Research issues related to third party affirmative claims and customer claims.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/11/23	Special Committee Investigation S. Ashworth	1.80	1,926.00	Review correspondence from expert witness team and factual background for market participants.
B430 04/12/23	Special Committee Investigation S. Ashworth	0.60	642.00	Telephone calls with expert analysis team (.5); outline argument re litigation defenses regarding market participation (.1).
B430 04/13/23	Special Committee Investigation E. Rodd	3.50	4,095.00	Revise draft memorandum regarding third party affirmative claims and indemnification obligations.
B430 04/13/23	Special Committee Investigation Y. Bekker	0.30	270.00	Conference with S. Ronen-van Heerden concerning status of review of loan documents.
B430 04/13/23	Special Committee Investigation J. Evans	0.40	486.00	Meet with J. Calandra concerning litigation strategy and claims.
B430 04/14/23	Special Committee Investigation D. Epstein	1.90	1,890.50	Analyze related third party suits in connection with pursuit of claims (1.8); correspondence with DC Wolf re customer claims memo (.1).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3771833
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/19/23	Special Committee Investigation J. Calandra	2.90	4,321.00	Review various applicable defenses and rights under law and statutes.
B430 04/20/23	Special Committee Investigation H. Udow	0.60	573.00	Call with J. Calandra re litigation strategy.
B430 04/21/23	Special Committee Investigation D. Wolf	2.30	2,587.50	Conduct legal research on estate causes of action in response to J. Calandra questions posed over email (.4); call with J. Calandra to discuss doctrinal and strategy issues related to potential customer claims (1.6); emails with C. Cowden regarding same (.2); email to D. Epstein and A. Brogan regarding prior memoranda (.1).
B430 04/21/23	Special Committee Investigation J. Calandra	6.70	9,983.00	Review fact and legal research regarding litigation claims and defenses.
B430 04/21/23	Special Committee Investigation D. Epstein	0.70	696.50	Correspondence with J. Calandra, J. Evans, D. Azman, G. Steinman re class action impact on third party claims (.4); correspondence with A. Brogan, DC Wolf, R. Kaylor, L. Engel re customer claims analysis (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/24/23	Special Committee Investigation C. Cowden	2.60	1,950.00	Correspondence with D. Wolf regarding third party claims research assignment (.4); research timing of claims and causes of action against third-party non-debtor entities and exceptions to the same (2.2).
B430 04/24/23	Special Committee Investigation D. Wolf	7.70	8,662.50	Emails with J. Calandra's regarding start date and analysis for certain Voyager interest programs and publications on same (1.0); conduct research regarding class action issues (.8); draft analysis of same (1.4); analyze Voyager social media and blogs re loyalty program (2.3); draft analysis of same (1.2); communications with J. Calandra re analysis of memorandum on customer claims against third parties (1.0).
B430 04/24/23	Special Committee Investigation G. Steinman	1.30	1,521.00	Review of memo and research on potential claims analysis.
B430 04/24/23	Special Committee Investigation J. Calandra	8.40	12,516.00	Review cases regarding potential claims and defenses (4.3); review processes needed for potential litigation including documents from Kirkland and Debtors (1.0); review potential complaints re same claims and defenses (3.1).



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/24/23	Special Committee Investigation J. Calandra	5.10	7,599.00	Revise draft D&O complaint (1.0); review issues relating to potential defenses to same (4.1).
B430 04/25/23	Special Committee Investigation C. Cowden	1.70	1,275.00	Complete research on timing of claims and causes of action against third-party non-debtor entities and exceptions to same (.5); summarize findings (1.1); correspondence with D. Wolf regarding same (.1).
B430 04/25/23	Special Committee Investigation J. Calandra	3.80	5,662.00	Analyze potential third party claims and causes of action.
B430 04/26/23	Special Committee Investigation D. Wolf	2.80	3,150.00	Emails with J. Calandra regarding pending complaint in a potentially similar matter (.4); email to K. Shami, G. Lipsitz, and J. Winters summarizing research to date on timing issues, identifying further research issues for them to pursue, and scheduling call to discuss same (2.4).
B430 04/26/23	Special Committee Investigation G. Steinman	1.90	2,223.00	Review of memo re potential causes of action (1.0); review of POC re same (.4); email correspondence with Kirkland and Stretto re same (.2); email correspondence with E. Rodd regarding same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/26/23	Special Committee Investigation M. Evola	3.60	3,726.00	Research elements and viability of California state law claims.
B430 04/26/23	Special Committee Investigation E. Rodd	4.50	5,265.00	Revise draft memo regarding third party affirmative claims.
B430 04/27/23	Special Committee Investigation D. Wolf	0.30	337.50	Conference with K. Shami, G. Lipsitz, and J. Winters regarding claims research project.
B430 04/27/23	Special Committee Investigation D. Green	0.30	364.50	Communications with D. Azman and J. Calandra regarding investigation.
B430 04/27/23	Special Committee Investigation K. Shami	1.40	1,449.00	Prepare for (.3) and attend call with DC Wolf to discuss outstanding third party claim research (.3); review correspondence from McDermott team on mediation statement (.8).
B430 04/28/23	Special Committee Investigation D. Green	2.70	3,280.50	Review materials in preparation for conference call re litigation claims (2.0); communications with J. Calandra regarding additional documents needed (.2); conference call with D. Azman and J. Calandra



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Task / Date	Desc. / Name	Hours	Amount	Description
				(.5).
B430 04/28/23	Special Committee Investigation D. Northrop	0.10	60.50	Correspond with E. Rodd re documents relating to Voyager/Alameda disputes.
B430 04/28/23	Special Committee Investigation C. Ray	6.90	6,589.50	Conduct research regarding potential defenses and counterclaims.
B430 04/30/23	Special Committee Investigation D. Wolf	0.10	112.50	Emails with K. Shami, G. Lipsitz, and J. Winters regarding ongoing research re claims and defenses.
Total Hours		157.10	Total For Services	\$172,335.00

Timekeeper Summary

Name	Hours	Rate	Amount
S. Ashworth	2.40	1,070.00	2,568.00
Y. Bekker	0.30	900.00	270.00
J. Calandra	43.40	1,490.00	64,666.00
C. Cowden	4.30	750.00	3,225.00
D. Epstein	12.20	995.00	12,139.00



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Name	Hours	Rate	Amount
J. Evans	0.40	1,215.00	486.00
M. Evola	3.60	1,035.00	3,726.00
D. Green	3.00	1,215.00	3,645.00
R. Kaylor	4.50	750.00	3,375.00
P. Kennedy	6.60	955.00	6,303.00
M. McMillan	0.60	310.00	186.00
D. Northrop	0.10	605.00	60.50
C. Ray	6.90	955.00	6,589.50
E. Rodd	16.00	1,170.00	18,720.00
S. Ronen-van Heerden	12.10	450.00	5,445.00
K. Shami	1.40	1,035.00	1,449.00
G. Steinman	6.20	1,170.00	7,254.00
H. Udow	4.10	955.00	3,915.50
G. Williams	11.50	750.00	8,625.00
D. Wolf	17.50	1,125.00	19,687.50
Totals	157.10		<u>\$172,335.00</u>

Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	157.10	172,335.00
		157.10	172,335.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3771833
Invoice Date: 06/26/2023

For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 04/03/23	Equity Committee D. Simon	1.20	1,566.00	Multiple calls with K. Scherling and D. Azman regarding settlement and next steps (.8); calls with J. Calandra regarding third party claim issues (.4).
B440 04/03/23	Equity Committee D. Azman	0.50	652.50	Call with Quinn re intercompany settlement.
B440 04/04/23	Equity Committee D. Simon	0.50	652.50	Communications with D. Azman regarding intercompany issues.
B440 04/05/23	Equity Committee D. Simon	1.00	1,305.00	Call with Katten and Quinn Emmanuel regarding intercompany claim issues.
B440 04/06/23	Equity Committee D. Simon	0.30	391.50	Email correspondence with K. Newmarch regarding intercompany question.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B440 04/10/23	Equity Committee D. Simon	0.50	652.50	Communications with D. Azman and K. Scherling regarding intercompany claims and related issues.
B440 04/14/23	Equity Committee D. Simon	0.30	391.50	Communications with D. Azman and K. Scherling regarding intercompany issue.
B440 04/19/23	Equity Committee D. Simon	1.00	1,305.00	Revise intercompany settlement agreement.
B440 04/20/23	Equity Committee D. Simon	1.20	1,566.00	Revise intercompany settlement agreement.
B440 04/24/23	Equity Committee D. Simon	0.70	913.50	Emails regarding revisions to intercompany settlement agreement (.5); communications with D. Azman regarding same (.2).
B440 04/24/23	Equity Committee G. Steinman	1.40	1,638.00	Review of interco settlement agreement (1); review of analysis prepared in connection with same (.4).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B440 04/24/23	Equity Committee D. Azman	0.80	1,044.00	Revise intercompany claim settlement.
B440 04/25/23	Equity Committee D. Simon	0.40	522.00	Call with D. Azman regarding intercompany settlement (.2); call with S. Rochester regarding same (.2).
B440 04/25/23	Equity Committee G. Steinman	0.90	1,053.00	Call with D. Simon re ad hoc group discussions (.5); review of proposed settlement agreement re same (.4).

Total Hours 10.70 Total For Services \$13,653.00

Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	1.30	1,305.00	1,696.50
D. Simon	7.10	1,305.00	9,265.50
G. Steinman	2.30	1,170.00	2,691.00
Totals	10.70		\$13,653.00

Task Code Summary

Task Code	Description	Hours	Amount
B440	Equity Committee	10.70	13,653.00
		10.70	13,653.00



Voyager Digital - Official Creditors Committee

Client: 118593
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Total This Matter \$13,653.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3771833
Invoice Date: 06/26/2023

For Services Rendered in Connection with:

Matter: 0014 Confirmation Appeals

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/01/23	Appeals C. Greer	0.50	240.00	Finalize emergency notice of appeal (.1); file same (.2); circulate corrected order and opinion granting Government's request for a stay pending appeal (.2).
B450 04/01/23	Appeals P. Hughes	0.90	1,341.00	Direct filing of notice of appeal (.2); draft Second Circuit brief (.4); call with A. Lyonsberg to discuss strategy for Second Circuit brief (.3).
B450 04/01/23	Appeals J. Evans	2.40	2,916.00	Correspondence with P. Hughes and D. Azman concerning statement of facts (.2); phone conference with P. Kennedy concerning statement of facts and strategy (.4); review revised statement of facts (.3); provide comments to notice of appeal (.2); correspondence with clerks concerning filings (.2); prepare update to UCC concerning appeals and strategy (.7); emails with A. Lyonsberg concerning corrected order and briefing schedule (.2); emails with P. Kennedy concerning background (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/02/23	Appeals J. Evans	0.40	486.00	Correspondence with Debtors concerning appellate issues (.3); correspondence with D. Azman concerning government negotiations (.1).
B450 04/02/23	Appeals D. Epstein	0.60	597.00	Analyze memorandum order re stay.
B450 04/02/23	Appeals P. Hughes	3.80	5,662.00	Revise draft Second Circuit motion to vacate the stay.
B450 04/02/23	Appeals J. Calandra	5.10	7,599.00	Revise appellate brief (2.5); review Latham letter and court opinion regarding stay (2.6).
B450 04/02/23	Appeals A. Lyonsberg	9.30	10,881.00	Revise emergency motion to vacate stay in Second Circuit (5.5); additional case law analysis re same (3.8).
B450 04/02/23	Appeals C. Gibbs	0.50	745.00	Review draft Motion For Stay to 2nd Circuit.



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/03/23	Appeals P. Kennedy	9.20	8,786.00	Pull district court filings for P. Hughes and A. Lyonsberg (.4); coordinate with paralegals regarding district court filing notifications for P. Hughes and A. Lyonsberg (.5); review draft of Second Circuit brief from P. Hughes (1.8); call with J. Evans regarding Second Circuit brief draft (.1); revise Second Circuit brief based on comments from J. Evans, P. Hughes, and G. Steinman (3.9).
B450 04/03/23	Appeals G. Steinman	1.50	1,755.00	Revise Second Circuit appeal brief (1.2); correspondence with J. Evans and P. Hughes regarding same (.3).
B450 04/03/23	Appeals J. Evans	6.20	7,533.00	Review appellate motion (2.4); phone conferences with P. Hughes concerning appeal (.4); emails with government concerning appeal (.4); correspondence with D. Azman concerning appeal (.4); revise background section of brief (.7); correspondence with P. Kennedy concerning appeal and background (.4); phone conference with A. Lyonsberg concerning appellate brief and key arguments (.5); provide comments to motion to expedite (.3); phone conference with P. Hughes concerning motion to expedite (.3); provide comments to appellate brief (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/03/23	Appeals E. Dellon	0.40	180.00	Retrieve supplemental docket per P. Kennedy's request (.2); circulate same (.1); coordinate additional track with D. Northrop (.1).
B450 04/03/23	Appeals C. Eckhard	2.40	816.00	Draft appearances on behalf of P. Hughes, A. Lyonsberg, and J. Evans (1.8); revise same (.6).
B450 04/03/23	Appeals A. Brogan	4.80	4,776.00	Review, analysis and comment on appellate team draft brief (3.1); correspond with J. Evans concerning appellate draft brief (.2); review and analysis of date cut offs re outside date in APA and email re same with J. Evans, J. Calandra and P. Hughes (3.3).
B450 04/03/23	Appeals J. Calandra	2.00	2,980.00	Develop strategy regarding appellate arguments.
B450 04/03/23	Appeals E. Witkovsky-Eldred	2.20	1,441.00	Draft motion to expedite briefing schedule for Second Circuit appeal.



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/04/23	Appeals C. Gibbs	0.70	1,043.00	Review multiple emails re appeal to 2nd Circuit.
B450 04/04/23	Appeals G. Steinman	2.10	2,457.00	Review Debtors' appeal brief (1.2); review final UCC appeal brief (.9).
B450 04/04/23	Appeals P. Hughes	1.00	1,490.00	Direct revisions to Second Circuit filings to comply with clerk instructions (.4); review co-counsel correspondence regarding timing issues and coordination with the government (.3); prepare strategy for filing of reply brief (.3).
B450 04/04/23	Appeals J. Calandra	1.60	2,384.00	Develop arguments for appeal.
B450 04/04/23	Appeals D. Epstein	0.20	199.00	Strategy and analysis re 4/5 hearing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/04/23	Appeals J. Evans	0.70	850.50	Review Court Order re stay (.3); emails with P. Hughes concerning appellate issues (.4).
B450 04/04/23	Appeals P. Kennedy	7.10	6,780.50	Review Debtors' brief filed in Second Circuit (1.0); call with J. Calandra regarding OpCo question (.1).
B450 04/05/23	Appeals G. Steinman	1.80	2,106.00	Review of final UCC reply brief and supporting cases.
B450 04/06/23	Appeals P. Kennedy	5.10	4,870.50	Review government's opposition brief filed in Second Circuit (3.5); call with J. Evans and A. Lyonsberg regarding Second Circuit reply brief strategy (.3); call with J. Evans regarding Second Circuit oral argument (.2); prepare for Second Circuit oral argument (.8); coordinate with A. Hart regarding docs needed for oral argument (.3).
B450 04/06/23	Appeals J. Berman	0.30	93.00	Retrieve Court of Appeals documents for P. Kennedy.



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/06/23	Appeals P. Hughes	4.10	6,109.00	Draft reply brief in support of motion to vacate.
B450 04/06/23	Appeals J. Evans	0.90	1,093.50	Zoom conference concerning reply brief (.4); review filing (.2); phone conference with P. Kennedy concerning reply brief (.3).
B450 04/06/23	Appeals E. Witkovsky-Eldred	2.10	1,375.50	Research case law concerning irreparable harm to support drafting of reply brief in emergency 2nd Circuit appeal (1.4); draft analysis regarding same (.7).
B450 04/07/23	Appeals C. Greer	0.20	96.00	Review appellants' brief filed in District Court (.1); communicate with MWE team regarding same (.1).
B450 04/07/23	Appeals J. Evans	2.40	2,916.00	Revise appellate brief (1.3); correspondence with P. Hughes concerning appellate brief (.4); correspondence with P. Kennedy concerning appellate brief (.3); correspondence with J. Calandra concerning strategy (.2); correspondence with D. Azman concerning SDNY brief (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/07/23	Appeals P. Kennedy	3.90	3,724.50	Review draft reply brief (1.5); revise draft reply brief (1.0); compile list of cases to analyze for Second Circuit argument and coordinate with office services to create argument binders (1.4).
B450 04/07/23	Appeals G. Steinman	2.20	2,574.00	Review of government's reply brief (1.2); research regarding same (1).
B450 04/07/23	Appeals A. Brogan	2.20	2,189.00	Review appellant brief in SDNY and evaluate responses (2.2).
B450 04/07/23	Appeals C. Eckhard	6.20	2,108.00	Review emergency reply (4.2); prepare TOA for same (1.3); finalized (.5) and filed same (.2).
B450 04/08/23	Appeals P. Hughes	0.40	596.00	Direct team regarding preparation of SDNY appellate brief.
B450 04/09/23	Appeals G. Lipsitz	5.00	3,275.00	Analyze cases cited in Opening and Reply Briefs and Government's Opposition in advance of oral argument (3.3); prepare case digest outlining same (1.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/09/23	Appeals J. Winters	4.40	2,882.00	Prepare case summaries for review by J. Evans in advance of Second Circuit oral argument.
B450 04/09/23	Appeals J. Evans	2.50	3,037.50	Review appellate briefs (1.9); correspondence with P. Kennedy and A. Brogan concerning appellate briefs (.6).
B450 04/09/23	Appeals A. Brogan	4.00	3,980.00	Review J. Evans comments to 2nd Cir. Briefs to identify research areas and preliminary research (4.0).
B450 04/09/23	Appeals D. Epstein	0.50	497.50	Analyze government's briefing in connection with upcoming appellate argument re stay.
B450 04/10/23	Appeals A. Lyonsberg	0.40	468.00	Second Circuit oral argument preparation call with J. Evans.
B450 04/10/23	Appeals A. Brogan	14.50	14,427.50	Prep session with J. Evans and P. Kennedy for 2nd Cir argument (3.5); research basis of appellate jurisdiction for interlocutory review and related questions from J. Evans, and draft inserts to outline for 2nd Cir



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Task / Date	Desc. / Name	Hours	Amount	Description
				argument (9.0); correspondence concerning strategy and 2nd Cir prep with J. Evans and P. Kennedy (.3); review Kirkland and Government appellate briefs to identify possible 2nd Cir argument (1.7).
B450 04/10/23	Appeals P. Hughes	1.00	1,490.00	Direct preparation of SDNY merits appellate brief (.5); discuss oral argument strategy with J. Evans (.5).
B450 04/10/23	Appeals J. Winters	8.60	5,633.00	Analyze cases cited in UCC Opening and Reply Briefs and Government's Opposition in advance of oral argument and prepare case digest outlining same (6.8); confer with J. Evans and P. Kennedy concerning key cases in advance of Second Circuit argument (.6); revise oral argument outline (1.2).
B450 04/10/23	Appeals G. Lipsitz	6.20	4,061.00	Analyze cases cited in Opening and Reply Briefs and Government's Opposition in advance of oral argument (3.9); draft case digest outline re same (2.3).
B450 04/11/23	Appeals P. Hughes	1.20	1,788.00	Analyze CA2 oral argument (.5); debrief following argument with J. Evans (.3); review CA2 opinion and direct further actions in matter (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/11/23	Appeals C. Gibbs	0.70	1,043.00	Conferences re results of 2nd Circuit oral argument (.4); review of emails re same (.3).
B450 04/11/23	Appeals C. Seidell	1.60	1,528.00	Review Second Circuit oral argument (.5); review opinion (.2); discuss briefing and assignments with A. Lyonsberg (.4); discuss opinion and next steps with A. Lyonsberg (.5).
B450 04/11/23	Appeals D. Northrop	0.50	302.50	Review orders entered by the Second Circuit Court of Appeals on 4/11 denying Appellants' motion for vacate and to appeal (.2); arrange for D. Epstein to receive ECF notifications in the Second Circuit appeal (.3).
B450 04/11/23	Appeals A. Lyonsberg	1.00	1,170.00	Analyze government SDNY appeal brief.
B450 04/11/23	Appeals A. Brogan	1.30	1,293.50	Research and analysis to prepare for 2nd Cir A (4.2); Correspond with P. Kennedy concerning 2nd Cir. Argument (.4); Attend 2nd Cir argument (.7); Review and analysis of 2nd Cir decision, strategic analysis (1.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/11/23	Appeals P. Kennedy	2.50	2,387.50	Review Government SDNY brief (1.2); draft outline of fact section for response brief (1.3).
B450 04/12/23	Appeals A. Lyonsberg	3.10	3,627.00	Draft argument sections for SDNY appeal reply brief.
B450 04/12/23	Appeals A. Brogan	5.00	4,975.00	Review record on appeal submitted by government and Kirkland and Ellis (4.7); Call with J. Evans and P. Kennedy concerning same (.3).
B450 04/12/23	Appeals C. Seidell	2.40	2,292.00	Review government district court appellate brief (.6); revise draft brief (1.3); conduct related research (.5).
B450 04/12/23	Appeals J. Evans	1.10	1,336.50	Correspondence with Paul Hughes concerning appeal (.3); phone conference with A. Brogan concerning appellate appendix (.3); correspondence with P. Kennedy concerning background section of the appeal (.3); correspondence with D. Azman concerning appeal (.2).



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/12/23	Appeals P. Kennedy	6.80	6,494.00	Review Government SDNY brief (2.9); draft background section of SDNY brief (3.5); discuss designation of bankruptcy record on appeal with A. Brogan (.4).
B450 04/13/23	Appeals D. Epstein	0.10	99.50	Correspond with J. Evans re stay order modification.
B450 04/13/23	Appeals P. Hughes	3.20	4,768.00	Revise draft SDNY brief.
B450 04/13/23	Appeals J. Evans	1.00	1,215.00	Phone conferences with P. Kennedy concerning background section (.4); correspondence with A. Brogan concerning appendix on appeal (.4); correspondence with A. Lyonsberg concerning appellate brief (.2).
B450 04/13/23	Appeals A. Lyonsberg	9.10	10,647.00	Draft argument sections for SDNY appeal reply brief (5.5); analyze additional case law re same (3.6).
B450 04/13/23	Appeals P. Kennedy	4.30	4,106.50	Draft background section of SDNY appellate brief.



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/13/23	Appeals C. Seidell	4.20	4,011.00	Review and revise district court appeal brief (3.4); conduct research on rules of bankruptcy procedure (.8).
B450 04/14/23	Appeals J. Evans	2.90	3,523.50	Revise appellate brief (1.2); correspondence with P. Hughes concerning appellate brief (.5); correspondence with P. Kennedy concerning appellate brief (.5); phone conference with P. Hughes concerning finalizing appellate brief (.3); correspondence with D. Azman concerning appellate brief and strategy (.4).
B450 04/14/23	Appeals P. Hughes	3.40	5,066.00	Revise draft SDNY appellate brief.
B450 04/14/23	Appeals P. Kennedy	7.50	7,162.50	Review draft SDNY brief (1.9); revise background section of SDNY brief (1.4); discuss SDNY brief edits with J. Evans (.5); revise SDNY brief (3.7).
B450 04/14/23	Appeals C. Eckhard	7.10	2,414.00	Review appellate brief (4.3); prepare TOA for same (1.3), finalized (.5) and file same (.2); draft entry of appearance on behalf of P. Hughes (.7); file same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/14/23	Appeals A. Lyonsberg	6.50	7,605.00	Revise argument sections for SDNY appeal reply brief (3.0); analyze additional case law re same (3.5).
B450 04/14/23	Appeals C. Seidell	4.20	4,011.00	Revise district court appeal brief (.7); coordinate notice of appearance for P. Hughes (.6); communicate with A. Lyonsberg (.8); coordinate proofs and cite checks of brief (2.1).
B450 04/14/23	Appeals A. Brogan	1.80	1,791.00	Review intervenor brief in SDNY government appeal (1.8).
B450 04/14/23	Appeals D. Northrop	0.10	60.50	Review Debtors' brief and appendix filed in District Court Case No. 23-cv-2171-JHR.
B450 04/17/23	Appeals P. Kennedy	2.70	2,578.50	Review Debtors' SDNY appellate brief (1.9); prepare for SDNY oral argument (.8).
B450 04/18/23	Appeals D. Epstein	0.20	199.00	Emails with MWE team re appellant's reply brief.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3771833
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/18/23	Appeals J. Evans	0.50	607.50	Correspondence with P. Kennedy and J. Winters concerning reply brief and appeal (.3); emails with A. Brogan and E. Yu concerning hearing transcripts (.2).
B450 04/20/23	Appeals G. Steinman	1.20	1,404.00	Review of government reply brief.

Total Hours 231.70 Total For Services \$233,047.00

Timekeeper Summary

Name	Hours	Rate	Amount
J. Berman	0.30	310.00	93.00
A. Brogan	33.60	995.00	33,432.00
J. Calandra	8.70	1,490.00	12,963.00
E. Dellon	0.40	450.00	180.00
C. Eckhard	15.70	340.00	5,338.00
D. Epstein	1.60	995.00	1,592.00
J. Evans	21.00	1,215.00	25,515.00
C. Gibbs	1.90	1,490.00	2,831.00
C. Greer	0.70	480.00	336.00
P. Hughes	19.00	1,490.00	28,310.00
P. Kennedy	49.10	955.00	46,890.50
G. Lipsitz	11.20	655.00	7,336.00
A. Lyonsberg	29.40	1,170.00	34,398.00
D. Northrop	0.60	605.00	363.00
C. Seidell	12.40	955.00	11,842.00
G. Steinman	8.80	1,170.00	10,296.00
J. Winters	13.00	655.00	8,515.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3771833
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Name	Hours	Rate	Amount
E. Witkovsky-Eldred	4.30	655.00	2,816.50
Totals	231.70		<u>\$233,047.00</u>

Task Code Summary

Task Code	Description	Hours	Amount
B450	Appeals	<u>231.70</u>	<u>233,047.00</u>
		231.70	233,047.00
Total This Matter			<u>\$233,047.00</u>



Voyager Digital - Official Creditors Committee
Invoice: 3771833

06/26/2023

Invoice Totals

Matter Name	Hours	Fees	Costs and Other Charges	Retainer	Total
0011 Chapter 11 Cases	1,114.20	1,036,218.00	21,889.90	0.00	1,058,107.90
0012 Special Committee Investigation	157.10	172,335.00	9,298.18	0.00	181,633.18
0013 Intercompany Loan Issues	10.70	13,653.00	0.00	0.00	13,653.00
0014 Confirmation Appeals	231.70	233,047.00	0.00	0.00	233,047.00
Totals	1,513.70	\$1,455,253.00	\$31,188.08	\$0.00	\$1,486,441.08



Invoice: 3773603
Client: 118593

06/27/2023

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/01/23	Case Administration Y. Bekker	0.80	720.00	Conference with A. Goods concerning process for collecting Voyager documents (.4); draft email concerning document and data transfer (.2); review correspondence with M. Slander concerning documents and data (.2).
B110 05/01/23	Case Administration A. Godofsky	1.00	605.00	Discuss options and strategies for preserving and collecting all data held by client for future discovery purposes (.4); research same (.6).
B110 05/02/23	Case Administration A. Godofsky	0.80	484.00	Analyze strategies additional information regarding data preservation project (.5); provide summary of same to Y. Bekker (.3).
B110 05/02/23	Case Administration Y. Bekker	0.20	180.00	Correspondence with A. Godofsky concerning Voyager documents and data.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/02/23	Case Administration G. Steinman	1.20	1,404.00	Meet with D. Azman and G. Williams re presentation for plan administrator (.7); prepare for same (.5).
B110 05/02/23	Case Administration G. Williams	2.30	1,725.00	Conference with D. Azman and G. Steinman concerning post-confirmation and plan administrator presentation (.7); research administration and governance issues concerning same (.5); revise presentation deck concerning same (1.1).
B110 05/02/23	Case Administration D. Azman	0.70	913.50	Call with G. Steinman and G. Williams re plan administrator presentation.
B110 05/03/23	Case Administration Y. Bekker	0.30	270.00	Correspondence with S. Ronen-van Heerden concerning progress with Alameda loan documents.
B110 05/03/23	Case Administration G. Steinman	0.90	1,053.00	Revise plan administrator presentation (.6); email correspondence with G. Williams regarding same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/03/23	Case Administration G. Williams	0.50	375.00	Revise Plan Administrator Presentation deck.
B110 05/04/23	Case Administration A. Godofsky	0.30	181.50	Email with Y. Bekker regarding data preservation project status.
B110 05/04/23	Case Administration Y. Bekker	0.50	450.00	Conference with A. Godofsky concerning data collection methodology (.1); correspondence with J. Evans concerning data transfer (.1); correspondence with MWE discovery related to data transfer (.1); conference with J. Evans concerning strategy for data transfer (.1); correspondence with J. Calandra and J. Evans concerning coordinating call concerning data transfer and vendor (.1).
B110 05/08/23	Case Administration G. Steinman	1.40	1,638.00	Revise presentation for plan administrator re post effective date tasks and work streams (1.2); email correspondence with D. Azman re same (.2).
B110 05/09/23	Case Administration G. Steinman	0.50	585.00	Attend all professionals call re effective date planning.



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/09/23	Case Administration J. Evans	0.60	729.00	Correspondence with Debtor concerning data recovery (.3); correspondence with Y. Bekker concerning prep for data collection call (.3).
B110 05/09/23	Case Administration A. Godofsky	0.50	302.50	Analyze considerations and strategies for preserving data from Voyager.
B110 05/09/23	Case Administration S. Wright	1.00	490.00	Analyze and prepare new documents received in volumes, VOY-FTX-002, for loading into document repository (.3); upload the same and perform quality assurance on data load in preparation for attorney review (.4); setup searches for the newly loaded documents to facilitate attorney review (.3).
B110 05/09/23	Case Administration Y. Bekker	1.50	1,350.00	Draft questions for data transfer meeting (.8); review notes from meetings with project managers and IT (.5); correspondence with A. Godofsky concerning data transfer questions (.2).
B110 05/09/23	Case Administration G. Williams	3.50	2,625.00	Review of corporate documentation of Non-Debtor Affiliates for purposes of creating dissolution memos.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/10/23	Case Administration Y. Bekker	1.30	1,170.00	Conference with IT team, Kirkland, J. Evans and Discovery Center re presentation.
B110 05/10/23	Case Administration A. Godofsky	1.30	786.50	Phone call with J. Evans, Y. Bekker, and Voyager IT to discuss data management systems and preservation recommendations.
B110 05/10/23	Case Administration J. Evans	1.60	1,944.00	Prepare for data transfer and discovery zoom meeting (.4); phone conference with Y. Bekker concerning data transfer meeting (.2); zoom meeting with Debtors concerning data transfer and discovery issues (1).
B110 05/11/23	Case Administration G. Steinman	3.70	4,329.00	Review of memos on current status and issues with all non-debtor affiliates.
B110 05/11/23	Case Administration J. Evans	0.20	243.00	Correspondence with Y. Bekker concerning data security.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/11/23	Case Administration G. Williams	6.50	4,875.00	Review Debtors' production of documents relating to Non-Debtor affiliates (2.5); create presentation concerning same (4).
B110 05/12/23	Case Administration G. Williams	10.50	7,875.00	Revise Non-Debtor Affiliates presentation (3.5); review of corporate governance documentation concerning same (5.5); create post-confirmation comprehensive task-list relating to same (1.5).
B110 05/12/23	Case Administration Y. Bekker	1.50	1,350.00	Review notes from IT meeting (1.2); revise same (.3).
B110 05/12/23	Case Administration G. Steinman	7.60	8,892.00	Revise plan administrator presentation materials on administrative issues and strategy (2.5), litigation workstreams and strategy (3.8), and non-debtor affiliate strategy and assessment (1.3).
B110 05/14/23	Case Administration G. Williams	3.60	2,700.00	Review corporate documents for HTC Trading, LGO SAS, and other non-debtor affiliates.



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/15/23	Case Administration G. Steinman	2.00	2,340.00	Meet with D. Azman and G. Williams re non-debtor affiliates (.5); prepare for (.5) and attend meeting with Debtors re same (1.0).
B110 05/15/23	Case Administration G. Williams	2.10	1,575.00	Prepare for (1.6) and attend meeting with G. Steinman and D. Azman concerning post-confirmation workstreams (.5).
B110 05/15/23	Case Administration Y. Bekker	2.20	1,980.00	Draft charts with IT transfer information organizing notes by data source in preparation for confirmation email (1.7); draft Action Items list from 5/10/23 call to follow up (.5).
B110 05/15/23	Case Administration D. Azman	1.80	2,349.00	Call with G. Steinman and G. Williams re non-debtor affiliates (.5); discuss same with Voyager and professionals (.7); develop wind-down strategy re same (.6).
B110 05/15/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with G. Steinman regarding registering MWE attorneys for Court Solutions participation at the 5/17 hearing.
B110 05/16/23	Case Administration G. Steinman	1.70	1,989.00	Revise work streams and strategy deck for plan admin presentation (1.0); call with J. Evans and J. Calandra re same (.4); call with D. Azman re same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/16/23	Case Administration G. Steinman	1.10	1,287.00	Call with G. Williams, D. Giattino, and N. Barnett re dissolution of non-debtor entities (.4); email correspondence with G. Williams and Debtor regarding same (.3); review of memos from Debtor re same (.4).
B110 05/16/23	Case Administration D. Northrop	1.00	605.00	Register MWE attorneys for Court Solutions appearances for the 5/17/2023 hearing (.6), including updating payment information for J. Evans' account before completing his registration for the 5/17 hearing (.4).
B110 05/16/23	Case Administration G. Williams	1.60	1,200.00	Multiple communications with D. Azman and G. Steinman concerning issues relating to non-debtor entities (.4); develop strategy concerning same (1.2).
B110 05/16/23	Case Administration G. Williams	0.30	225.00	Attend meeting with D. Giattino, N. Barnett, and G. Azman concerning necessary steps for dissolution of non-debtor entities.
B110 05/16/23	Case Administration S. Wright	0.50	245.00	Prepare searches in document review repository to identify relevant documents in preparation for attorney review.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/16/23	Case Administration Y. Bekker	1.40	1,260.00	Complete summary of data transfer sources and action items (1.2); correspondence with J. Evans concerning data transfer action items (.2).
B110 05/16/23	Case Administration D. Giattino	3.00	2,865.00	Prepare for (2.6) and participate in conference with MWE team, including N. Barnett, G. Steinman, and G. Williams, re dissolution of non-debtor affiliates/subsidiaries (.4).
B110 05/16/23	Case Administration N. Barnett	1.00	1,215.00	Correspondence with G. Steinman and G. Williams re dissolution of entities (.1); call with same and D. Giattino re same (.4).
B110 05/16/23	Case Administration J. Evans	0.70	850.50	Zoom conference with G. Steinman and J. Calandra concerning plan administrator presentation (.5); emails concerning revised presentation to plan administrator (.2).
B110 05/17/23	Case Administration S. Wright	0.40	196.00	Modify searches in document review repository to refine results for attorney review (.2); create new coding layout in document review repository to facilitate with attorney review (.2).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/17/23	Case Administration D. Northrop	0.20	121.00	Review summary of 5/17 hearing (.1); correspond with transcriber to order transcript of the 5/17 hearing (.1).
B110 05/17/23	Case Administration N. Barnett	0.50	607.50	Review materials re dissolution of entities.
B110 05/18/23	Case Administration G. Williams	2.20	1,650.00	Draft Notice of Appearance and Certificate of Service concerning Plan Administrator (.9); multiple email with D. Azman and G. Steinman concerning same (.4); research relating to same (.9).
B110 05/18/23	Case Administration N. Barnett	2.00	2,430.00	Draft memorandum re dissolution of non-debtor entities.
B110 05/18/23	Case Administration D. Giattino	3.50	3,342.50	Perform legal research and correspond with N. Barnett re de facto corporations and other entities (2.5); review memorandum re dissolution of non-debtor affiliates/subsidiaries (1.0).
B120 05/01/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Analyze Voyager/Alameda/FTX document re rates, recalls, and stabilization financing (5.8); draft summary on same (1.9).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B120 05/02/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.60	3,420.00	Review Voyager/Alameda document re regulatory filings, rates, collateral, and financing (5.0); draft summary on same (2.6).
B120 05/02/23	Asset Analysis & Recovery B. Perez	5.60	4,200.00	Assemble compendium of all public statements of FTX/Alameda, complaints by the SEC and CFTC (4.8); review FTX claim objection (.8).
B120 05/03/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.00	3,150.00	Draft status update for summary report completion (1.0); review Voyager/Alameda loan documents re financing (3.3); conference with M. Elliot re status of review and summary memo (1.1); draft summary on same (1.6).
B120 05/03/23	Asset Analysis & Recovery M. Elliott	5.30	2,385.00	Complete review of Voyager/Alameda/FTX loan documents and related correspondence (4.2); conference with S.J. Ronen-van Heerden concerning status of the review and preparation of summary memo (1.1).
B120 05/04/23	Asset Analysis & Recovery J. Evans	0.50	607.50	Phone conference with Y. Bekker concerning asset collection (.4); correspondence with J. Calandra concerning asset collection (.1).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B120 05/04/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Review Voyager/Alameda documents, agreements and term sheet with revisions, press releases, regulatory filings and related correspondence (3.0); draft summary on same (4.7).
B120 05/05/23	Asset Analysis & Recovery S. Ronen-van Heerden	4.90	2,205.00	Meet with M. Elliott concerning summary review report (.3); review Voyager/Alameda/FTX open loans as of June 2022, monthly interest invoices, closed loans and accrued interest, weekly treasury updates and interest payments (2.2); draft summary report on same (2.4).
B120 05/08/23	Asset Analysis & Recovery S. Ronen-van Heerden	8.10	3,645.00	Analyze Voyager/Alameda/FTX documents re rates, recalls, financing, collateral (4.7); revise summary of history and borrower credit risk of open loans subject of complaint (2.9); conference with M Elliott re same (.5).
B120 05/09/23	Asset Analysis & Recovery G. Steinman	1.10	1,287.00	Email correspondence with D. Azman and G. Williams re non-debtor affiliate assets.
B120 05/09/23	Asset Analysis & Recovery S. Ronen-van Heerden	4.70	2,115.00	Draft summary report re Voyager/FTX/Alameda history and borrower credit risk of open loans subject of complaint.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B120 05/17/23	Asset Analysis & Recovery G. Williams	0.30	225.00	Attend meeting with G. Steinman and T. Gagnepain regarding Voyager's French non-debtor affiliate.
B120 05/17/23	Asset Analysis & Recovery J. Winters	0.40	262.00	Correspond with C. Ray and G. Lipsitz re state action items (.3); confer with DC Wolf re Regulation E analysis (.1).
B120 05/17/23	Asset Analysis & Recovery C. Zhu	6.20	4,650.00	Research SBF public statements relating to FTX.
B120 05/17/23	Asset Analysis & Recovery C. Zhu	2.00	1,500.00	Investigate possible claims against FTX (1.2); review related public information (.8).
B120 05/17/23	Asset Analysis & Recovery R. Kaylor	1.30	975.00	Review third-amended confirmation plan to determine assignment of claims (.8); review statements by Voyager and third-parties re misrepresentations (.5).
B120 05/17/23	Asset Analysis & Recovery K. Shami	0.80	828.00	Discuss FTX document review with E. Rodd and C. Ray.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B120 05/17/23	Asset Analysis & Recovery J. Evans	0.20	243.00	Correspondence with D. Azman concerning liquidation opportunities.
B130 05/02/23	Asset Disposition G. Williams	0.30	225.00	Attend weekly pre-call meeting with Committee advisors re token liquidation.
B130 05/05/23	Asset Disposition Y. Bekker	0.10	90.00	Correspondence with J. Evans concerning surety bond claims.
B130 05/05/23	Asset Disposition J. Evans	0.20	243.00	Correspondence with Y. Bekker concerning surety bond issues.
B130 05/08/23	Asset Disposition J. Evans	0.50	607.50	Correspondence with J. Calandra concerning surety bond issues (.2); correspondence with Y. Bekker concerning surety bond issues (.3).
B130 05/08/23	Asset Disposition D. Azman	0.30	391.50	Call with counsel to potential purchaser re potential sale transaction.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B130 05/09/23	Asset Disposition J. Evans	0.30	364.50	Correspondence with D. Azman concerning surety bond issues.
B130 05/09/23	Asset Disposition D. Azman	1.70	2,218.50	Attend SEC call re liquidation issues (.5); follow-up re same with P. Hage and J. Evans (.3); develop strategy re same (.8); review recovery model from FTI (.1).
B130 05/10/23	Asset Disposition J. Evans	0.20	243.00	Correspondence concerning offshore sales research.
B130 05/15/23	Asset Disposition A. Brogan	1.20	1,194.00	Call with J. Evans re SEC objection to liquidation order (.4); analysis concerning SEC objection (.6); correspondence concerning SEC objection (.2).
B130 05/15/23	Asset Disposition B. Wong	0.90	810.00	Confer with J. Evans, A. Scheibe, and D. Woodard re memorandum on token liquidation.
B130 05/16/23	Asset Disposition B. Wong	1.70	1,530.00	Perform research in support of memorandum on offshore token sales (.9); confer with MWE team re research (.8).



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 05/16/23	Asset Disposition D. Woodard	2.30	2,691.00	Research the disposition of crypto assets during liquidation.
B130 05/17/23	Asset Disposition G. Williams	6.30	4,725.00	Research concerning retention issues relating to broker-dealers and sale of securities intercompany (5.5); draft summary/recommendations concerning same for J. Evans and D. Woodard (.8).
B130 05/17/23	Asset Disposition Y. Jin	0.30	255.00	Internal conference with B. Wong regarding securities laws questions of offshore token offering.
B130 05/18/23	Asset Disposition M. Blane	2.50	1,537.50	Research implications of disposing of unregistered cryptocurrency tokens deemed "securities" under the Securities Act of 1933 (1.7); draft summary of same (.8).
B130 05/18/23	Asset Disposition G. Williams	0.30	225.00	Attend weekly pre-call meeting with Committee professionals re token liquidations.
B130 05/18/23	Asset Disposition E. Heller	0.50	375.00	Conference with M. Blane regarding Reg S offering for treasury and issued VGX.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B130 05/18/23	Asset Disposition E. Heller	0.70	525.00	Research regarding regulatory enforcement actions research (.5); correspondence with D. Wolf re same (.2).
B130 05/18/23	Asset Disposition B. Wong	4.80	4,320.00	Research in support of memorandum on token liquidation (1.8); draft memorandum on token liquidation (2.1); confer with Y. Jin and S. Genovese re research (.9).
B140 05/17/23	Automatic Stay Issues P. Kennedy	1.00	955.00	Research potential liability for engaging registered investment advisor to sell crypto identified by SEC as securities.
B150 05/02/23	Meetings/Communications w/Creditors G. Steinman	0.90	1,053.00	Prepare for (.4) and attend weekly UCC meeting re status of effective date and VGX (.5).
B150 05/02/23	Meetings/Communications w/Creditors D. Azman	1.40	1,827.00	Prepare for weekly UCC call re effective date planning (.6); attend weekly UCC call re same (.5); discuss same with FTI (.3).
B150 05/02/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Draft May 2 Committee Meeting Minutes.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B150 05/02/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Attend weekly Committee meeting re status of effective date and VGX.
B150 05/03/23	Meetings/Communications w/Creditors D. Azman	1.50	1,957.50	Attend daily all-hands call re effective date and closing (.7); discuss same with Committee (.8).
B150 05/05/23	Meetings/Communications w/Creditors G. Williams	0.70	525.00	Draft social media updates concerning case status.
B150 05/05/23	Meetings/Communications w/Creditors G. Steinman	1.30	1,521.00	Revise multiple communications with creditors (1); correspondence with D. Azman re same (.3).
B150 05/07/23	Meetings/Communications w/Creditors D. Azman	2.20	2,871.00	Communications with various creditors re distribution issues.
B150 05/08/23	Meetings/Communications w/Creditors D. Azman	0.90	1,174.50	Communications with various creditors re distribution issues.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B150 05/09/23	Meetings/Communications w/Creditors G. Steinman	1.40	1,638.00	Prepare for (.3) and attend weekly UCC meeting re effective date planning (.6); attend pre-UCC FA meeting re same (.5).
B150 05/09/23	Meetings/Communications w/Creditors D. Azman	1.90	2,479.50	Attend daily all-hands status call re effective date planning (.5); attend weekly pre-call with FTI re effective date planning (.3); prepare for (.5) and attend weekly UCC call re same (.6).
B150 05/09/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Attend May 9 Committee Meeting re effective date planning.
B150 05/09/23	Meetings/Communications w/Creditors D. Azman	2.60	3,393.00	Calls and emails with creditors re liquidation procedures.
B150 05/10/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Draft May 9 Committee Meeting minutes.
B150 05/11/23	Meetings/Communications w/Creditors G. Steinman	1.00	1,170.00	Revise UCC meeting minutes.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B150 05/12/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Revise May 9 Committee meeting minutes.
B150 05/17/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Draft summary of May 17 hearing for distribution to Committee (.3); draft social media updates concerning same (.3).
B150 05/17/23	Meetings/Communications w/Creditors G. Steinman	0.30	351.00	Revise creditor communications re liquidation procedures.
B150 05/18/23	Meetings/Communications w/Creditors G. Williams	2.20	1,650.00	Attend 5/18 Committee meeting re liquidation proceeding and effective date (1.3); draft minutes concerning same (.9).
B150 05/18/23	Meetings/Communications w/Creditors G. Steinman	1.60	1,872.00	Attend pre-UCC FA meeting re liquidation procedures and effective date (.3); attend UCC meeting re same (1.3).
B150 05/18/23	Meetings/Communications w/Creditors J. Evans	1.30	1,579.50	Prepare for (.3); and attend meeting with UCC re liquidation proceeding (partial) (.8); correspondence with G. Steinman concerning meeting with UCC (.2).



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Invoice: 3773603
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Task / Date	Desc. / Name	Hours	Amount	Description
B150 05/18/23	Meetings/Communications w/Creditors D. Azman	2.00	2,610.00	Attend weekly FTI pre-call re liquidation procedures and effective date (.3); prepare for weekly UCC call re same (.7); attend same (1.0).
B155 05/05/23	Court Hearings J. Calandra	4.80	7,152.00	Prep for mediation hearing and defenses of preference action.
B155 05/16/23	Court Hearings C. Greer	1.00	480.00	Review agenda for 5/17/23 hearing (.1); communicate with MWE team regarding same (.1); preparation for 5/17/23 hearing (.8).
B155 05/17/23	Court Hearings G. Williams	2.00	1,500.00	Prepare for (.5) and attend May 17 court hearing on liquidation procedures (1.5).
B155 05/17/23	Court Hearings D. Azman	2.40	3,132.00	Prepare for 5/17 hearing on liquidation procedures (.9); attend same (1.5).
B155 05/17/23	Court Hearings J. Evans	1.30	1,579.50	Correspondence with D. Azman concerning hearing on liquidation procedures (.2); attend hearing on same (1.1) (partial).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 05/17/23	Court Hearings G. Steinman	2.10	2,457.00	Prepare for (.3) and attend hearing on liquidation procedures (1.5); debrief meeting with J. Evans (.3).
B160 05/01/23	Fee/Employment Applications J. Bishop Jones	3.60	1,062.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/01/23	Fee/Employment Applications J. Bishop Jones	1.40	413.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/02/23	Fee/Employment Applications J. Bishop Jones	3.60	1,062.00	Prepare MWE eighth monthly fee statement, including exhibits thereto (3.3); correspondences with A. Jackson re upcoming final interim fee application filing timeline (.3).
B160 05/02/23	Fee/Employment Applications J. Bishop Jones	0.80	236.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/02/23	Fee/Employment Applications J. Bishop Jones	0.90	265.50	Prepare MWE tenth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/03/23	Fee/Employment Applications D. Northrop	0.70	423.50	Review Cassels Brock & Blackwell LLP eighth monthly fee statement (.3); draft comments/revisions to same (.4).
B160 05/03/23	Fee/Employment Applications J. Bishop Jones	1.70	501.50	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/03/23	Fee/Employment Applications J. Bishop Jones	3.90	1,150.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/03/23	Fee/Employment Applications G. Williams	0.50	375.00	Multiple communications with N. Thompson and N. Levine concerning Cassels' March fee statement (.3); revisions concerning same (.2).
B160 05/04/23	Fee/Employment Applications J. Bishop Jones	2.90	855.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/05/23	Fee/Employment Applications J. Bishop Jones	1.70	501.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/10/23	Fee/Employment Applications J. Bishop Jones	3.20	944.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/10/23	Fee/Employment Applications G. Williams	0.40	300.00	Multiple communications with M3, Epiq, and Cassels concerning filing of March fee statements (.2); revisions to Cassels' March fee statement (.2).
B160 05/11/23	Fee/Employment Applications G. Williams	0.30	225.00	Create timeline related to fee motions for circulation to Committee professionals.
B160 05/11/23	Fee/Employment Applications J. Bishop Jones	1.60	472.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/12/23	Fee/Employment Applications C. Greer	0.80	384.00	Review Grant Thornton first and final fee application (.1); communicate with MWE team regarding same (.1); review Quinn Emanuel ninth fee statement (.1); communicate with MWE team regarding same (.1); review second amended notice of second interim fee hearing (.1); communicate with MWE team regarding same (.1); review order authorizing retention by independent fee examiner of National



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Task / Date	Desc. / Name	Hours	Amount	Description
				CRS, LLC as database service provider and D. Adams as fee examiner (.1); communicate with MWE team regarding same (.1).
B160 05/13/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 march fee statement.
B160 05/13/23	Fee/Employment Applications G. Williams	2.50	1,875.00	Revisions to Epiq and Cassels March fee statements (2.2); multiple communications with G. Steinman, D. Northrop, N. Levine (Cassels), N. Thompson (Cassels), and Sid Garabato (Epiq) concerning same (.3).
B160 05/13/23	Fee/Employment Applications D. Northrop	0.50	302.50	Review Epiq Corporate Restructuring ninth monthly fee statement (.2); revise same (.1); file same on the ECF case docket (.2).
B160 05/13/23	Fee/Employment Applications D. Northrop	0.60	363.00	Review M3 Advisory Partners' March fee statement (0.3); correspond with G. Williams regarding proposed revisions to same (0.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/13/23	Fee/Employment Applications D. Northrop	0.20	121.00	Review Cassels Brock & Blackwell LLP's eighth monthly fee statement and correspond with G. Williams regarding revision to same (.1); finalize Cassels' eighth monthly fee statement for filing (.1).
B160 05/14/23	Fee/Employment Applications G. Williams	0.90	675.00	Revise M3's March fee statement (.6); multiple communications with J. Boffi (M3), R. Winning (M3), D. Northrop and G. Steinman concerning same (.3).
B160 05/15/23	Fee/Employment Applications J. Bishop Jones	1.20	354.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/15/23	Fee/Employment Applications J. Bishop Jones	0.10	29.50	Correspond with A. Jackson regarding work in progress amounts for escrow allocation by Debtors.
B160 05/15/23	Fee/Employment Applications D. Northrop	0.20	121.00	File eighth monthly fee statement of Cassels Brock & Blackwell LLP.
B160 05/15/23	Fee/Employment Applications C. Greer	0.40	192.00	Review Potter Anderson third monthly fee statement (.1); communicate with MWE team re: same (.1); review supplement to Deloitte Tax LLP first interim fee application (.1); communicate with



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Task / Date	Desc. / Name	Hours	Amount	Description
				MWE team re: same (.1).
B160 05/16/23	Fee/Employment Applications C. Greer	0.20	96.00	Review Cassels Brock eighth monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 05/16/23	Fee/Employment Applications J. Bishop Jones	1.10	324.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/17/23	Fee/Employment Applications J. Bishop Jones	1.10	324.50	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/18/23	Fee/Employment Applications J. Bishop Jones	5.70	1,681.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/19/23	Fee/Employment Applications J. Bishop Jones	2.30	678.50	Prepare MWE ninth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/22/23	Fee/Employment Applications J. Bishop Jones	3.60	1,062.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/22/23	Fee/Employment Applications J. Bishop Jones	0.10	29.50	Communications with A. Jackson re codes for newly opened matters re confirmation appeal and post-confirmation litigation.
B160 05/22/23	Fee/Employment Applications J. Bishop Jones	0.20	59.00	Communications with G. Steinman and G. Williams regarding upcoming monthly fee statements and final fee application.
B160 05/22/23	Fee/Employment Applications J. Bishop Jones	2.40	708.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/23/23	Fee/Employment Applications J. Bishop Jones	5.80	1,711.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/23/23	Fee/Employment Applications J. Bishop Jones	1.90	560.50	Prepare MWE third and final interim fee application, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/24/23	Fee/Employment Applications J. Bishop Jones	4.20	1,239.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/24/23	Fee/Employment Applications J. Bishop Jones	2.80	826.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/25/23	Fee/Employment Applications J. Bishop Jones	4.20	1,239.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/25/23	Fee/Employment Applications J. Bishop Jones	2.80	826.00	Prepare MWE third and final interim fee application, including exhibits thereto.
B160 05/26/23	Fee/Employment Applications J. Bishop Jones	4.40	1,298.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/26/23	Fee/Employment Applications J. Bishop Jones	3.20	944.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/26/23	Fee/Employment Applications J. Bishop Jones	0.20	59.00	Conference with G. Steinman re Third and Final Interim Fee Application.
B160 05/26/23	Fee/Employment Applications G. Steinman	0.30	351.00	Call with J. Jones re fee applications (.2); review of procedures re same (.1).
B160 05/26/23	Fee/Employment Applications G. Williams	2.50	1,875.00	Revise Committee professionals' March/April fee statements.
B160 05/28/23	Fee/Employment Applications J. Bishop Jones	0.70	206.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/28/23	Fee/Employment Applications J. Bishop Jones	2.30	678.50	Prepare MWE third and final interim fee application, including exhibits thereto.
B160 05/28/23	Fee/Employment Applications G. Steinman	1.50	1,755.00	Revise MWE fee application and exhibits.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/29/23	Fee/Employment Applications G. Williams	3.80	2,850.00	Revisions to Committee Professionals fee statements.
B160 05/30/23	Fee/Employment Applications J. Bishop Jones	3.70	1,091.50	Prepare MWE third and final interim fee application, including exhibits thereto.
B160 05/30/23	Fee/Employment Applications J. Bishop Jones	1.90	560.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/30/23	Fee/Employment Applications J. Bishop Jones	1.60	472.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/31/23	Fee/Employment Applications J. Bishop Jones	3.90	1,150.50	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/31/23	Fee/Employment Applications J. Bishop Jones	0.20	59.00	Meet with G. Williams re preparation of MWE monthly fee statements and final interim fee application.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/31/23	Fee/Employment Applications J. Bishop Jones	3.20	944.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B170 05/02/23	Fee/Employment Objections C. Greer	0.20	96.00	Review objection to Paul Hastings monthly fee statements and clarification for relief sought filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B180 05/01/23	Avoidance Action Analysis P. Kennedy	8.10	7,735.50	Coordinate with M3 and MWE team regarding damages calculations (.5); review prior M3 analysis regarding Alameda/FTX preference claim (.4); review research conducted and cases cited by J. Haake regarding defense to preference claims (2.1); conduct additional research into potential defenses to preference claim (5.1).
B180 05/01/23	Avoidance Action Analysis E. Rodd	5.50	6,435.00	Research issues related to FTX/Alameda motion to dismiss.
B180 05/01/23	Avoidance Action Analysis J. Evans	1.70	2,065.50	Meet with J. Calandra concerning preference research issues (.8); correspondence with J. Calandra concerning FTX litigation (.7); correspondence with P. Kennedy concerning expert witness (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/01/23	Avoidance Action Analysis G. Steinman	3.20	3,744.00	Analyze motion to dismiss preference proceeding and all arguments in support of same.
B180 05/02/23	Avoidance Action Analysis J. Evans	0.40	486.00	Meet with J. Calandra concerning FTX litigation and mediation.
B180 05/02/23	Avoidance Action Analysis J. Calandra	2.50	3,725.00	Review facts and law regarding avoidance action.
B180 05/02/23	Avoidance Action Analysis P. Kennedy	4.80	4,584.00	Research cases to support preference defense (.9); research return collateral issues (3.9).
B180 05/02/23	Avoidance Action Analysis E. Rodd	4.80	5,616.00	Research issues related to FTX motion to dismiss.
B180 05/03/23	Avoidance Action Analysis S. Ronen-van Heerden	0.80	360.00	Review factors for preference defense.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/03/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Correspondence with B. Perez concerning FTX litigation issues (.3); emails with C. Zhu concerning FTX research issues (.2); phone conference with E. Rodd concerning mediation brief and research issues (.4).
B180 05/03/23	Avoidance Action Analysis E. Rodd	1.50	1,755.00	Prepare for and attend call with experts regarding FTX damages.
B180 05/03/23	Avoidance Action Analysis E. Rodd	3.60	4,212.00	Research issues related to FTX motion to dismiss.
B180 05/03/23	Avoidance Action Analysis J. Calandra	6.70	9,983.00	Call with J. Evans to discuss preference motion to dismiss and potential defenses to claim for mediation brief (.5); review facts and law in prep for both (6.2).
B180 05/03/23	Avoidance Action Analysis P. Kennedy	5.10	4,870.50	Prep for call with M3 and MWE team (.3); call with M3 and MWE team regarding potential damages to assert against Alameda/FTX (.9); draft summary reflecting research findings regarding preference defenses (3.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/04/23	Avoidance Action Analysis E. Rodd	1.00	1,170.00	Discuss issues related to FTX motion to dismiss.
B180 05/04/23	Avoidance Action Analysis E. Rodd	3.50	4,095.00	Research issues related to FTX motion to dismiss with G. Steinman.
B180 05/04/23	Avoidance Action Analysis J. Calandra	7.70	11,473.00	Review exceptions to preference claims and, facts and law regarding same (3.8); call to discuss same (.8); review preference defenses to FTX claim (facts and law) (3.1).
B180 05/04/23	Avoidance Action Analysis J. Evans	2.30	2,794.50	Review draft motion to dismiss (.7); review legal research concerning defenses (.8); meet with J. Calandra concerning FTX litigation (.3); zoom conference concerning FTX litigation and safe harbor research (.5).
B180 05/04/23	Avoidance Action Analysis M. Elliott	2.90	1,305.00	Draft summary memo concerning review of Voyager/Alameda/FTX loan documents re potentially preferential payments.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/04/23	Avoidance Action Analysis G. Steinman	2.80	3,276.00	Develop strategy re preference defense analysis (1.1); review of research memos on same (.6); call with K. Shami regarding same (.3); call with J. Calandra and J. Evans regarding same (.5); debrief call with J. Evans re same (.3).
B180 05/04/23	Avoidance Action Analysis P. Kennedy	3.90	3,724.50	Revise research summary in advance of call with MWE team regarding preference defense (.6); review email from J. Evans regarding potential counter arguments to same (.4); call with MWE team regarding defense argument (.5); review transcripts of confirmation hearing re estimated incremental value from Binance sale (.8); draft email to E. Rodd outlining statements from confirmation transcripts (.3); correspond with C. Ray regarding damages calculation against Alameda/FTX (.4); compile Voyager financial records and FTX records to send to E. Rodd (.4); review materials regarding forward contracts for preference defense (.5).
B180 05/04/23	Avoidance Action Analysis K. Shami	4.70	4,864.50	Research on claims against FTX for mediation statement (4.4); attend call with J. Calandra, J. Evans, L. Rodd, G. Steinman, C. Ray, and P. Kennedy to discuss motion to dismiss FTX preference action (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/05/23	Avoidance Action Analysis M. Elliott	7.00	3,150.00	Continued draft of summary memo concerning preference defenses (6.5); conference with S.J. Ronen-van Heerden concerning results of same (.5).
B180 05/05/23	Avoidance Action Analysis S. Ronen-van Heerden	3.00	1,350.00	Research factors for preference defense.
B180 05/05/23	Avoidance Action Analysis P. Kennedy	7.10	6,780.50	Review cases supporting potential counterarguments to defense to Alameda/FTX preference claims (2.6); draft email to J. Calandra outlining potential valuations of Alameda loan collateral (.5); research cases involving and statutory definitions of various preference defenses (4.0).
B180 05/05/23	Avoidance Action Analysis E. Rodd	4.80	5,616.00	Research issues related to FTX preference claim action.
B180 05/05/23	Avoidance Action Analysis E. Rodd	1.00	1,170.00	Draft correspondence regarding FTX preference claim action.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/08/23	Avoidance Action Analysis M. Elliott	4.60	2,070.00	Continued draft of summary memo concerning review of Voyager/Alameda/FTX loan documents concerning potentially preference defense (4.1); conferences with S.J. Ronen-van Heerden concerning same (.5).
B180 05/08/23	Avoidance Action Analysis H. Udow	8.30	7,926.50	Draft memo re preference defenses.
B180 05/08/23	Avoidance Action Analysis J. Evans	0.60	729.00	Review correspondence concerning FTX defenses and research (.3); correspondence with J. Calandra concerning FTX defenses and research (.3).
B180 05/08/23	Avoidance Action Analysis E. Rodd	5.40	6,318.00	Review materials for FTX motion to dismiss.
B180 05/08/23	Avoidance Action Analysis G. Steinman	1.50	1,755.00	Call with J. Calandra re preference defenses and counterclaims (.3); review of research memo on same (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/08/23	Avoidance Action Analysis J. Calandra	7.00	10,430.00	Review facts relevant to preference claims and loans at issue (4.8); review law regarding same (2.2).
B180 05/08/23	Avoidance Action Analysis P. Kennedy	2.70	2,578.50	Review email from J. Calandra regarding preference claim questions (.4); review prior research on applicability of defenses (2.3).
B180 05/09/23	Avoidance Action Analysis G. Steinman	3.00	3,510.00	Multiple email correspondence with J. Calandra and E. Rodd re avoidance action research (.8); caselaw research regarding same (1.9); call with C. Wurzelbacher re same (.3).
B180 05/09/23	Avoidance Action Analysis M. Elliott	5.80	2,610.00	Continued draft of summary memo concerning review of Voyager/Alameda/FTX loan documents concerning preference defenses.
B180 05/09/23	Avoidance Action Analysis P. Kennedy	10.80	10,314.00	Review C. Ray research into FTX damages issue (.4); call with E. Rodd regarding Voyager third-party agreements (.1); review Relativity database and send documents to E. Rodd (.2); conduct research into new value and forward contract issues for Alameda/FTX preference claim defenses (6); draft email summary reflecting research findings and send to MWE team (4.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/09/23	Avoidance Action Analysis M. Corrigan	0.30	196.50	Meet with E. Rodd on FTX case and assignment.
B180 05/09/23	Avoidance Action Analysis C. Wurzelbacher	2.90	2,885.50	Research re preference and administrative claims issues in FTX litigation (2.2); draft summary re same (.7).
B180 05/09/23	Avoidance Action Analysis J. Calandra	8.60	12,814.00	Prepare for call regarding avoidance action review pertinent documents and law relating to same (5.0); attend call with D. Green, R. Smethurst, W. Pruitt, and Kirkland re same (.6); revise avoidance action complaint (3.0).
B180 05/09/23	Avoidance Action Analysis E. Rodd	0.40	468.00	Draft correspondence regarding FTX damages figures.
B180 05/09/23	Avoidance Action Analysis E. Rodd	0.50	585.00	Review research relating to FTX motion to dismiss.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/09/23	Avoidance Action Analysis D. Azman	1.10	1,435.50	Discussions re FTX preference claim with J. Calandra.
B180 05/09/23	Avoidance Action Analysis S. Ronen-van Heerden	2.00	900.00	Follow up review factors for preference defense.
B180 05/10/23	Avoidance Action Analysis P. Kennedy	1.50	1,432.50	Review J. Calandra follow up questions to preference defense research (.4); draft responses to same (.6); call with M3 and E. Rodd regarding FTX damages (.5).
B180 05/10/23	Avoidance Action Analysis M. Elliott	0.40	180.00	Completed initial draft of summary memo concerning review of Voyager/Alameda/FTX loan documents concerning potentially preferential payments made in ordinary course of creditor's dealings with debtor.
B180 05/10/23	Avoidance Action Analysis E. Rodd	1.50	1,755.00	Attend call with expert consulting teams to discuss FTX damages.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/10/23	Avoidance Action Analysis E. Rodd	0.80	936.00	Review materials in preparation for call with experts to discuss FTX damages.
B180 05/10/23	Avoidance Action Analysis J. Calandra	6.70	9,983.00	Prepare FTX preference claim defense and review potential defenses.
B180 05/10/23	Avoidance Action Analysis G. Steinman	6.60	7,722.00	Review of multiple research memos re avoidance action defenses and counterclaims (2.5); supplemental research re same (1.6); call with J. Calandra, E. Rodd, and BRG re same (.7); review of BRG analysis of damage calculation (.8); debrief call with J. Calandra and E. Rodd (.4); review of research re same provided by C. Wurzelbacher (.4); email correspondence with C. Wurzelbacher re same (.2).
B180 05/11/23	Avoidance Action Analysis M. Corrigan	3.30	2,161.50	Review marketing contracts (2.3); draft memo on potential issues on Rule 2004 Examinations (1.0).
B180 05/11/23	Avoidance Action Analysis G. Steinman	1.10	1,287.00	Review of preference defense research and analysis.



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B180 05/11/23	Avoidance Action Analysis C. Wurzelbacher	2.40	2,388.00	Research re preference claim issue and administrative expense priority (1.0); review prior research, memorandum, and background documents re same (.8); draft summary re same (.5); correspond with MWE team re same (.1).
B180 05/12/23	Avoidance Action Analysis C. Wurzelbacher	1.80	1,791.00	Telephone conference with Moelis re damages calculations (.5); draft summary re same (1.1); correspond with MWE team re same (.2).
B180 05/12/23	Avoidance Action Analysis E. Rodd	0.20	234.00	Finalize notes from call with expert team to discuss FTX damages.
B180 05/12/23	Avoidance Action Analysis G. Steinman	1.00	1,170.00	Prepare for (.5) and attend call with BRG, Moelis, E. Rodd, and C. Wurzelbacher re avoidance action damage calculations and strategy (.5).
B180 05/12/23	Avoidance Action Analysis J. Evans	0.60	729.00	Correspondence with C. Ray concerning research issues for FTX litigation (.3); phone conference with J. Calandra (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/12/23	Avoidance Action Analysis E. Rodd	0.60	702.00	Attend call with expert team to discuss FTX damages.
B180 05/12/23	Avoidance Action Analysis E. Rodd	1.20	1,404.00	Review collected documents related to FTX mediation.
B180 05/12/23	Avoidance Action Analysis E. Rodd	0.50	585.00	Prepare for call with expert team to discuss FTX damages.
B180 05/13/23	Avoidance Action Analysis G. Steinman	1.00	1,170.00	Review of damage calculation summary and spreadsheets.
B180 05/15/23	Avoidance Action Analysis P. Kennedy	2.10	2,005.50	Review J. Calandra comments to preference defenses research summary (.8); draft responses to same (1.3).
B180 05/15/23	Avoidance Action Analysis E. Rodd	1.80	2,106.00	Revise FTX motion to dismiss draft.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/15/23	Avoidance Action Analysis E. Rodd	2.00	2,340.00	Research issues related to FTX motion to dismiss and mediation.
B180 05/15/23	Avoidance Action Analysis E. Rodd	1.00	1,170.00	Review documents related to FTX claims.
B180 05/15/23	Avoidance Action Analysis C. Ray	7.80	7,449.00	Review of documents for mediation brief.
B180 05/15/23	Avoidance Action Analysis J. Calandra	2.70	4,023.00	Review preference defenses re FTX litigation.
B180 05/16/23	Avoidance Action Analysis G. Steinman	1.00	1,170.00	Prepare for (.3); and attend call with J. Evans and J. Calandra regarding FTX strategy (.7).
B180 05/16/23	Avoidance Action Analysis P. Kennedy	1.90	1,814.50	Compile documents requested by J. Evans and E. Rodd in connection with Alameda preference claim (.3); call with J. Calandra and E. Rodd to discuss prior Alameda claim objection arguments and strategize



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				which arguments to use in connection with Alameda preference claim (1.5); correspond with N. Salzano regarding documents requested by J. Calandra (.1).
B180 05/16/23	Avoidance Action Analysis E. Rodd	2.50	2,925.00	Discuss strategy for FTX mediation with J. Calandra.
B180 05/16/23	Avoidance Action Analysis E. Rodd	1.50	1,755.00	Research issues related to FTX mediation and motion to dismiss.
B180 05/16/23	Avoidance Action Analysis E. Rodd	3.20	3,744.00	Review collected documents for responsiveness with regards to FTX mediation.
B180 05/16/23	Avoidance Action Analysis J. Calandra	8.50	12,665.00	FTX mediation prep (2.0); review facts and law in connection with FTX preference claims and Voyager counterclaims (4.2); review Voyager claims (1.5); evaluate same (.8).
B180 05/16/23	Avoidance Action Analysis C. Wurzelbacher	1.00	995.00	Correspond with MWE team re Moelis valuation analysis (.2); review avoidance action claim analysis (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/17/23	Avoidance Action Analysis P. Kennedy	9.00	8,595.00	Call with E. Rodd regarding call with M3 (.2); compile documents requested by J. Calandra (.5); send same N. Salzano (.1); research defenses to preference claim (3.8); revise motion to dismiss re same (4.3); send to E. Rodd (.1).
B180 05/17/23	Avoidance Action Analysis M. Corrigan	0.50	327.50	Research cases on pre-petition indemnification claims.
B180 05/17/23	Avoidance Action Analysis C. Ray	5.10	4,870.50	Review documents for mediation brief.
B180 05/17/23	Avoidance Action Analysis E. Rodd	2.80	3,276.00	Review documents related to FTX mediation.
B180 05/17/23	Avoidance Action Analysis C. Wurzelbacher	2.00	1,990.00	Review documents re Alameda representations on financial status, loan recalls.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/18/23	Avoidance Action Analysis J. Calandra	7.30	10,877.00	Review arguments, defenses, and case law in connection with FTX preference claims (5.8); review cases and memo on same (1.5).
B180 05/18/23	Avoidance Action Analysis P. Kennedy	0.40	382.00	Correspond via email with J. Calandra regarding research for Alameda motion to dismiss (.2); call with J. Calandra regarding research (.2).
B180 05/18/23	Avoidance Action Analysis C. Wurzelbacher	6.00	5,970.00	Review, analyze documents re Alameda financial condition in support of claims.
B180 05/18/23	Avoidance Action Analysis E. Rodd	3.20	3,744.00	Review materials regarding FTX mediation.
B185 05/02/23	Assumption/Rejection of Leases D. Epstein	0.20	199.00	Strategize next steps in light of ACH agreement with USIO.
B185 05/03/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review stipulation and order between Debtors, Committee and USIO authorizing assumption of automated clearing house services agreement and resolving cure claim (.1); communicate with MWE team



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				regarding same (.1).
B185 05/13/23	Assumption/Rejection of Leases G. Steinman	1.50	1,755.00	Review of agreements with third party vendors.
B190 05/01/23	Other Contested Matters J. Calandra	4.10	6,109.00	Prep for FTX mediation and MTD.
B190 05/01/23	Other Contested Matters J. Evans	0.60	729.00	Correspondence with D. Azman and J. Calandra concerning government settlement.
B190 05/02/23	Other Contested Matters C. Greer	0.40	192.00	Review letter to Court from M. Westbrook (.1); communicate with MWE team regarding same (.1); review amended motion seeking return of crypto assets filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 05/05/23	Other Contested Matters J. Evans	0.20	243.00	Correspondence with A. Lyonsberg concerning appellate docket and filings.
B190 05/05/23	Other Contested Matters P. Kennedy	0.80	764.00	Review SDNY appeals docket and upcoming timelines (.5); correspond with J. Evans and A. Lyonsberg regarding upcoming timelines in SDNY appeal (.3).
B190 05/05/23	Other Contested Matters H. Udow	1.00	955.00	Conduct research re choice of law.
B190 05/05/23	Other Contested Matters A. Lyonsberg	0.30	351.00	Procedural analysis re SDNY appeal.
B190 05/07/23	Other Contested Matters J. Evans	0.20	243.00	Correspondence with Debtors concerning government dispute strategy.
B190 05/08/23	Other Contested Matters J. Evans	1.30	1,579.50	Analyze 2004 targets (.5); correspondence with J. Calandra concerning 2004 targets and research issues (.8).



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B190 05/09/23	Other Contested Matters E. Rodd	1.80	2,106.00	Research issues related to Rule 2004 requests and expenses.
B190 05/09/23	Other Contested Matters A. Sieber	1.10	341.00	Research state administrative actions filed against debtor.
B190 05/10/23	Other Contested Matters M. Corrigan	0.40	262.00	Review caselaw on Bankruptcy Rule 2004 Examinations.
B190 05/10/23	Other Contested Matters C. Ray	2.40	2,292.00	Conduct research regarding federal and state securities laws.
B190 05/10/23	Other Contested Matters C. Wurzelbacher	7.30	7,263.50	Research re preference claim issue and administrative expense priority (2.3); review prior research, memorandum, and background documents re same (1.9); draft summary re same (2.5); correspond with G. Steinman, MWE team re same (.6).



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B190 05/11/23	Other Contested Matters C. Ray	4.60	4,393.00	Conduct research regarding federal and state securities laws.
B190 05/12/23	Other Contested Matters C. Greer	0.20	96.00	Review motion for violations of Debtors and immediate return of crypto assets filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 05/12/23	Other Contested Matters M. Corrigan	0.30	196.50	Finalize indemnification memo.
B190 05/12/23	Other Contested Matters E. Rodd	1.50	1,755.00	Revise memorandum regarding Rule 2004 discovery.
B190 05/15/23	Other Contested Matters E. Rodd	0.80	936.00	Revise memorandum regarding Rule 2004 discovery.
B190 05/15/23	Other Contested Matters T. Harrison	0.50	745.00	Review SEC filing re liquidation procedures (.4); discussions with J. Evans (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 05/16/23	Other Contested Matters J. Winters	0.50	327.50	Confer with G. Lipsitz and C. Ray re state law analysis (.1); analyze existing materials in preparation for same (.3); confer with P. Kennedy re Voyager memorandum (.1).
B190 05/17/23	Other Contested Matters M. Corrigan	0.80	524.00	Implement edits to 2004 memo.
B190 05/17/23	Other Contested Matters A. Scheibe	2.00	2,610.00	Research securities law compliance on token resales.
B190 05/17/23	Other Contested Matters B. Wong	3.80	3,420.00	Research re exemptions for offshore securities transactions and distributions of tokens.
B190 05/17/23	Other Contested Matters E. Rodd	2.50	2,925.00	Revise memorandum regarding Rule 2004 requests.
B190 05/17/23	Other Contested Matters E. Rodd	0.80	936.00	Revise memorandum regarding potential third party claim defenses.



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B190 05/18/23	Other Contested Matters C. Greer	0.20	96.00	Review omnibus order denying motions of A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 05/18/23	Other Contested Matters M. Corrigan	0.90	589.50	Update 2004 requests memo (.6); revise memo (.2); send to E. Rodd (.1).
B190 05/18/23	Other Contested Matters M. Corrigan	0.20	131.00	Review research questions from J. Calandra re 2004 requests.
B190 05/18/23	Other Contested Matters M. Corrigan	0.20	131.00	Call with E. Rodd on 2004 memo.
B190 05/18/23	Other Contested Matters D. Wolf	0.50	562.50	Analyze E. Heller's chronology of state regulatory actions (.2) revise same (.2); send to J. Calandra and J. Evans for review (.1).
B190 05/18/23	Other Contested Matters E. Rodd	3.50	4,095.00	Revise memorandum regarding Rule 2004 expenses and indemnification.



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B190 05/18/23	Other Contested Matters J. Calandra	0.80	1,192.00	Revise memo regarding indemnity and 2004 requests.
B210 05/01/23	Business Operations D. Azman	0.70	913.50	Call with J. Evans, J. Calandra, and C. Okike re SEC issues and unsupported tokens.
B210 05/01/23	Business Operations A. Brogan	1.70	1,691.50	Organize call re SEC negotiations (.4); review correspondence concerning VGX price re SEC; analysis re same (1.1).
B210 05/01/23	Business Operations J. Calandra	3.20	4,768.00	Analyze SEC proposal of sale of tokens and potential implications.
B210 05/02/23	Business Operations J. Calandra	2.70	4,023.00	Analyze SEC proposal and implications (2.2); discussion of same with J. Evans (.5).
B210 05/02/23	Business Operations B. Hoffmann	0.20	298.00	Correspondence with G. Steinman re organizational documents.



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B210 05/03/23	Business Operations M. Leary	0.30	286.50	Call with B. Hoffmann regarding organizational documents (.1); email to S. Cole regarding organizational documents (.2).
B210 05/03/23	Business Operations D. Azman	1.20	1,566.00	Attend call with Voyager re third party vendor (.4); review liquidation procedures (.5); discuss same with P. Hage (.3).
B210 05/03/23	Business Operations B. Hoffmann	0.20	298.00	Correspondence with M. Leary re organizational documents.
B210 05/03/23	Business Operations G. Steinman	1.00	1,170.00	Review of revised corporate org docs (.8); email correspondence with Kirkland regarding same (.2).
B210 05/08/23	Business Operations J. Calandra	2.40	3,576.00	Analyze SEC negotiations and implications.
B210 05/08/23	Business Operations D. Azman	0.70	913.50	Call with K&E re SEC liquidation issues.



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B210 05/09/23	Business Operations J. Evans	0.50	607.50	Phone conference with FTI concerning security issues (.2); emails with P. Miller concerning security issues (.1); correspondence with D. Azman concerning security issues (.2).
B210 05/09/23	Business Operations J. Evans	0.90	1,093.50	Zoom meeting with SEC concerning proposal (.5); phone conference with D. Azman concerning SEC proposal (.2); meet with J. Calandra concerning SEC proposal (.2).
B210 05/09/23	Business Operations E. Heller	0.50	375.00	Analyze cease-and-desist notices from state-level financial regulators for the sale of unregistered securities as discovered by library research.
B210 05/10/23	Business Operations J. Evans	2.90	3,523.50	Review SEC proposed order and settlement (1.1); emails with DC Wolf concerning proposed order and settlement (.4); zoom conference with SEC and debtors (.6); zoom conference with debtors (.4); phone conference with D. Azman concerning SEC issues (.4).
B210 05/10/23	Business Operations P. Kennedy	0.80	764.00	Review proposed SEC settlement.



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B210 05/10/23	Business Operations E. Heller	1.30	975.00	Research and analysis regarding historical state and federal enforcement actions against Voyager.
B210 05/10/23	Business Operations D. Azman	3.20	4,176.00	Develop strategy re SEC issues (1.4); discuss same with P. Hage and J. Evans (1.0); call with SEC re same (.5); call with Kirkland re same (.3).
B210 05/11/23	Business Operations E. Heller	6.30	4,725.00	Analyze Alaska cease and desist letter and draft deliverable thereto (.3); analyze Alabama cease and desist letter and draft deliverable thereto (.5); analyze Arkansas, Arizona, Illinois, Iowa, and South Dakota settlement agreement and draft deliverable thereto (1.4); analyze California desist and refrain order letter and draft deliverable thereto (.4); analyze D.C. cease and desist letter and draft deliverable thereto (.3); analyze Georgia consent order and draft deliverable thereto (.1); analyze Indiana cease and desist letter and draft deliverable thereto (.3); analyze Kentucky cease and desist letter and draft deliverable thereto (.2); analyze New Hampshire cease and desist letter and draft deliverable thereto (.5); analyze New Jersey cease and desist letter and draft deliverable thereto (.6); analyze Oklahoma cease and desist and



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				notice of opportunity letter and draft deliverable thereto(.4); analyze Texas order to cease and desist letter and draft deliverable thereto (.3); analyze Texas Consent Order letter and draft deliverable thereto (.5); analyze Vermont cease and desist letter and draft deliverable thereto (.2); analyze Washington statement of charges letter and draft deliverable thereto (.3).
B210 05/11/23	Business Operations D. Azman	1.20	1,566.00	Communications with P. Hage re SEC strategy (.7); discuss same with C. Okike (.3); discuss same with J. Evans (.2);.
B210 05/12/23	Business Operations D. Azman	3.00	3,915.00	Call with J. Evans re SEC call (.2); call with P. Hage re same (.3); call with SEC (.5); communication with committee re same (.5); communication with FTI re same (.9); review FTI deck re same (.1); call with Stretto re distribution process and creditor portal (.5).
B210 05/12/23	Business Operations J. Evans	1.30	1,579.50	Zoom conference with SEC (.5); phone conference with D. Azman concerning SEC strategy (.2); revise SEC analysis (.5); correspondence with D. Azman concerning SEC analysis (.1).



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B210 05/14/23	Business Operations J. Evans	0.50	607.50	Correspondence with A. Brogan and P. Kennedy concerning SEC objection (.3); emails with G. Steinman concerning SEC objection and filings (.2).
B210 05/15/23	Business Operations G. Steinman	1.40	1,638.00	Multiple calls (x2) with J. Evans regarding liquidation of unsupported tokens (.5); review of prior SEC rulings re same (.5); develop strategy re same (.4).
B210 05/15/23	Business Operations R. Kaylor	0.50	375.00	Conference with team re VGX tokens and applicable securities laws re offer and sale of tokens.
B210 05/15/23	Business Operations A. Scheibe	3.50	4,567.50	Confer with J. Evans re securities law issues (.8); research securities law issues (2.7).
B210 05/15/23	Business Operations P. Kennedy	6.20	5,921.00	Correspond with J. Evans regarding potential SEC objection to liquidation procedures (.2); begin researching for response to SEC objection (2.5); call with J. Evans, G. Steinman, and A. Brogan regarding SEC objection response (.5); review SEC letter filed regarding no objection to liquidation procedures and discuss internally (.2); call with J. Evans and A. Brogan regarding new strategy in light of no SEC objection



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				(.2); review documents from Debtor relating to token holdings, valuation, and VGX (1.1); research relating to order regarding liquidation of other tokens (1.5).
B210 05/15/23	Business Operations E. Heller	0.80	600.00	Conference with J. Evans, A. Scheibe, B. Wong, B. Perez, and R. Kaylor regarding Reg. S to sell unregistered securities offshore to foreign investors memo (.5); review correspondence regarding development of Reg. S memo obligations (.3).
B210 05/15/23	Business Operations B. Perez	0.50	375.00	Attend meeting with J. Evans, A. Scheibe, B. Wong, R. Kaylor and, E. Heller to discuss the legality of the sale of tainted securities.
B210 05/15/23	Business Operations K. Going	1.00	1,395.00	Correspondence with bank regarding opening/transferring bank accounts.
B210 05/15/23	Business Operations D. Woodard	0.80	936.00	Discuss securities law issues relating to sale of crypto assets in liquidation.



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B210 05/16/23	Business Operations C. Greer	0.20	96.00	Review monthly operating report ending 4/30/23 (.1); communicate with MWE team regarding same (.1).
B210 05/16/23	Business Operations A. Scheibe	2.50	3,262.50	Confer with J. Evans and D. Woodard re token liquidation (.4); review documents re same (2.1).
B210 05/17/23	Business Operations J. Evans	0.40	486.00	Emails with Debtors concerning securities and liquidation issues (.2); phone conference with Debtors concerning securities issues (.2).
B210 05/17/23	Business Operations G. Steinman	0.80	936.00	Prepare for (.5) and attend meeting with French counsel re wind-down of French entities (.3).
B210 05/17/23	Business Operations Y. Bekker	0.20	180.00	Review correspondence concerning customer outreach program.
B210 05/17/23	Business Operations J. Calandra	3.30	4,917.00	Prepare for meeting with Paul Hastings re securities issues.



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B210 05/18/23	Business Operations B. Hoffmann	0.50	745.00	Calls and correspondence with M. Leary re organizational documents.
B210 05/18/23	Business Operations G. Steinman	0.60	702.00	Review of revised debtor organizational docs (.4); email correspondence with B. Hoffman re same (.2).
B210 05/18/23	Business Operations Y. Jin	5.30	4,505.00	Conduct legal research with respect to offshore token offering and sales (3.9); draft email memo insert with respect to the same question (1.4).
B210 05/18/23	Business Operations Y. Bekker	0.20	180.00	Correspondence with J. Calandra and J. Evans concerning customer accounts data collection.
B210 05/18/23	Business Operations A. Scheibe	2.00	2,610.00	Research re securities law and token liquidation issues.
B220 05/10/23	Employee Issues G. Steinman	0.80	936.00	Call with D. Azman re employee retention (.3); review of employee agreements (.5).



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B220 05/15/23	Employee Issues G. Steinman	0.60	702.00	Correspondence with Kirkland re employee retention (.3); call with D. Azman regarding same (.3).
B230 05/02/23	Financing/Cash Collateral Issues G. Williams	0.80	600.00	Revise Committee budget and staffing memorandum (multiple professionals).
B230 05/03/23	Financing/Cash Collateral Issues G. Williams	0.70	525.00	Multiple correspondence with Committee professionals and Debtors' financial advisor concerning professional fee escrow amounts.
B230 05/13/23	Financing/Cash Collateral Issues G. Williams	1.40	1,050.00	Draft budget and staffing memorandum.
B230 05/14/23	Financing/Cash Collateral Issues G. Williams	0.80	600.00	Revise Budget and Staffing memorandum.
B230 05/15/23	Financing/Cash Collateral Issues G. Williams	0.60	450.00	Multiple communications with D. Azman and G. Steinman concerning professional fee escrows and budget and staffing plans (.3); revisions to same (.3).



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B240 05/17/23	Tax Issues T. Gagnepain	1.50	1,492.50	Conference with MWE team re the situation of LGO and corporate wind down (.7), conference and correspondences to J. Labrousse re the tax issue of tokens (.8).
B290 05/01/23	Insurance R. Smethurst	3.30	4,306.50	Calls with J. Calandra regarding D&O coverage issues under Cornerstone Side A cover (.4); review numerous emails re Chapter 11 filings and insurance policy documentation (.7); evaluate coverage issues raised by J. Calandra with respect to Cornerstone Side A policy (2.2).
B290 05/01/23	Insurance D. Green	0.30	364.50	Communications with R. Smethurst and J. Calandra regarding insurance issues.
B290 05/02/23	Insurance D. Green	1.20	1,458.00	Email communications with J. Calandra and R. Smethurst (.1); review analysis of insurance coverage (.5); strategy conference call with J. Calandra and R. Smethurst (.4); review communications with debtor's counsel (.2).
B290 05/02/23	Insurance R. Smethurst	4.30	5,611.50	Evaluate D&O policies (2.6); review Pohl confirmation hearing testimony (.8); emails with J. Calandra and D. Green with notes concerning D&O insurance issues (.3); call to discuss same (.4); review J Calandra email to



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				debtor's counsel requesting insurance discussion with B. Pruitt (.2).
B290 05/03/23	Insurance R. Smethurst	0.50	652.50	Emails with J. Calandra and D. Green regarding D&O insurance discussion with Debtors' counsel W. Pruitt (.3); email to W. Pruitt regarding D&O insurance documentation (.2).
B290 05/03/23	Insurance D. Green	0.30	364.50	Communications with debtor's counsel re insurance claims (.2); communications with R. Smethurst (.1).
B290 05/08/23	Insurance D. Green	0.30	364.50	Communications with team regarding upcoming call with debtor's counsel re insurance issues.
B290 05/09/23	Insurance R. Smethurst	3.50	4,567.50	Emails with J. Calandra regarding preparations for call regarding D&O coverages (.5); review D&O endorsements and invoices received from Debtor's counsel (1.9); call with Debtors counsel W. Pruitt and M. Slade regarding D&O issues (.6); call with J. Calandra and D. Green re further review of D&O policies (.5).



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B290 05/09/23	Insurance D. Green	4.00	4,860.00	Communications with team regarding upcoming meeting with debtors' counsel (.5); review materials sent by Kirkland (.5); conference call with Kirkland regarding insurance issues (.6); debrief call with team (.7); review filings regarding insurance and communications with team regarding takeaways from same and implications for potential claim (1.2); strategy communications with team (.5).
B290 05/10/23	Insurance R. Smethurst	0.30	391.50	Emails with J. Calandra regarding D&O coverage evaluation of potential claims against Voyager officers.
B290 05/10/23	Insurance D. Green	1.30	1,579.50	Communications with J. Calandra and R. Smethurst re complaint (.5); review draft complaint against Ehrlich & Psaropolous (.8).
B290 05/11/23	Insurance D. Green	0.30	364.50	Communications with team regarding D&O insurance.



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B290 05/11/23	Insurance D. Wolf	0.50	562.50	Emails with J. Calandra regarding notice of claims to insurers.
B290 05/15/23	Insurance R. Smethurst	0.50	652.50	Review J. Calandra and D. Green emails regarding Cornerstone Side A document request to Kirkland (.4); review XL letter accepting D&O Notice of Circumstances (.1).
B290 05/15/23	Insurance D. Green	0.30	364.50	Communications with team regarding investigation of XL (.2); communications with Debtors' counsel regarding documents needed (.1).
B290 05/16/23	Insurance G. Steinman	0.20	234.00	Email correspondence with J. Calandra and R. Smethurst re insurance issues.
B290 05/16/23	Insurance R. Smethurst	2.80	3,654.00	Review D&O policies for evidence of 6-year tail placed by Debtor or D&Os and email to J. Calandra responding to question regarding same (.8); review draft Complaint against Voyager CEO/CFO (1.2); evaluate D&O primary, excess and Cornerstone policies for potentially applicable exclusions (.6); emails with J. Calandra regarding same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B290 05/16/23	Insurance D. Green	0.50	607.50	Communications with team regarding D&O issues.
B290 05/17/23	Insurance R. Smethurst	0.30	391.50	Review J. Calandra email regarding D&O insurance notice issues and review D&O policies to evaluate same.
B290 05/17/23	Insurance D. Green	0.30	364.50	Communications with counsel for debtors re insurance claims.
B310 05/01/23	Claims Admin. & Objections J. Evans	0.30	364.50	Correspondence with J. Winter concerning research on claims.
B310 05/01/23	Claims Admin. & Objections G. Lipsitz	8.10	5,305.50	Research timing issues for estate claims.
B310 05/02/23	Claims Admin. & Objections M. Evola	0.30	310.50	Phone call with J. Calandra regarding potential claims issues.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 05/02/23	Claims Admin. & Objections K. Shami	5.10	5,278.50	Research timing issues in connection with third party claims (3.4); draft memo on same for DC Wolf (1.7).
B310 05/02/23	Claims Admin. & Objections G. Lipsitz	4.80	3,144.00	Research timing issues relevant to claims.
B310 05/02/23	Claims Admin. & Objections J. Evans	0.30	364.50	Correspondence with G. Steinman concerning class action and claims issues.
B310 05/03/23	Claims Admin. & Objections G. Lipsitz	3.80	2,489.00	Research timing issues re certain claims.
B310 05/03/23	Claims Admin. & Objections K. Shami	2.40	2,484.00	Research timing issues in connection with third party claims (1.8); discuss same with DC Wolf (.6).
B310 05/04/23	Claims Admin. & Objections G. Lipsitz	11.10	7,270.50	Research timing issues re certain claims.



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Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 05/04/23	Claims Admin. & Objections G. Steinman	3.20	3,744.00	Review of Celsius correspondence re late claim resolution (.8); develop strategy regarding same (.8); email correspondence with D. Azman regarding same (.2); call with D. Azman regarding strategy on same (.5); prepare email memorandum and research for review by P. Hage on same (.9).
B310 05/04/23	Claims Admin. & Objections M. Evola	5.30	5,485.50	Research California state law claim elements, timing, and remedies (3.7); draft summary of same (1.6).
B310 05/04/23	Claims Admin. & Objections P. Kennedy	4.00	3,820.00	Review emails from J. Calandra regarding arbitration issues in connection with potential claims (.5); conduct research into arbitration issue based on J. Calandra's emails and cases cited (3.5).
B310 05/05/23	Claims Admin. & Objections D. Wolf	2.50	2,812.50	Evaluate research from G. Lipsitz and J. Winters on claim timing issues (2.4); email to J. Calandra regarding same (.2).
B310 05/05/23	Claims Admin. & Objections J. Winters	4.50	2,947.50	Analyze D. Wolf's comments re for claim timing issues in various states (.6); revise memo re same (3.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 05/05/23	Claims Admin. & Objections M. Evola	3.70	3,829.50	Research California state law claim elements, timing, and remedies (2.8); draft summary of same (.9).
B310 05/05/23	Claims Admin. & Objections G. Lipsitz	5.80	3,799.00	Research timing issues relevant to claims.
B310 05/06/23	Claims Admin. & Objections D. Wolf	0.50	562.50	Revise memo and chart relating to claim timing issues.
B310 05/08/23	Claims Admin. & Objections D. Wolf	6.00	6,750.00	Conduct further legal research on claim timing issues (.4); emails with J. Winters regarding same (.3); revise research from G. Lipsitz and J. Winters re same (3.0); draft analysis re findings from research on timing (2.1); emails with E. Heller regarding state regulatory issues (.2).
B310 05/08/23	Claims Admin. & Objections P. Kennedy	6.50	6,207.50	Conduct additional research into claims defense issues (5.4); discuss same with J. Evans (.1); draft email summary of same and send to J. Calandra (1.0).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B310 05/09/23	Claims Admin. & Objections P. Kennedy	0.20	191.00	Review J. Calandra response to equitable subordination research.
B310 05/11/23	Claims Admin. & Objections J. Winters	0.90	589.50	Analyze CA case law for the purpose of completing customer claims memorandum (.6); confer with J. Calandra re same (.3).
B310 05/15/23	Claims Admin. & Objections J. Calandra	2.00	2,980.00	Review of state claims.
B310 05/16/23	Claims Admin. & Objections C. Ray	7.50	7,162.50	Conduct research regarding claims and procedural issues.
B310 05/16/23	Claims Admin. & Objections G. Lipsitz	0.20	131.00	Confer with J. Winters and C. Ray to discuss claims memorandum.
B310 05/16/23	Claims Admin. & Objections P. Kennedy	7.70	7,353.50	Research Celsius docket and filings for relevant bankruptcy court decision requested by J. Evans (1.2); research cases involving return of debtor's collateral (6.5).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
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Task / Date	Desc. / Name	Hours	Amount	Description
B320 05/01/23	Plan and Disclosure Statement G. Steinman	0.50	585.00	Attend all professionals meeting re effective date planning.
B320 05/02/23	Plan and Disclosure Statement G. Steinman	2.70	3,159.00	Attend all professionals call re effective date prep (.5); review of multiple drafts of liquidation procedures (1.2); develop strategy re same (.5); email correspondence with D. Azman and FTI regarding same (.5).
B320 05/02/23	Plan and Disclosure Statement G. Williams	0.80	600.00	Analyze proposed Liquidation Procedures.
B320 05/02/23	Plan and Disclosure Statement D. Azman	1.60	2,088.00	Prepare for (1.0) and attend all-hands call re effective date and closing (.6).
B320 05/03/23	Plan and Disclosure Statement G. Steinman	2.00	2,340.00	Review of multiple versions of liquidation procedures (1.5); email correspondence with D. Azman and FTI regarding same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 05/04/23	Plan and Disclosure Statement G. Steinman	1.20	1,404.00	Review of revised liquidation procedures (.7); attend all professionals effective date planning call (.5).
B320 05/05/23	Plan and Disclosure Statement G. Steinman	1.30	1,521.00	Review of final versions of liquidation procedures (1); email correspondence with D. Azman and FTI re same (.3).
B320 05/09/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Attend weekly pre-call meeting with Committee advisors re effective date planning.
B320 05/11/23	Plan and Disclosure Statement G. Steinman	0.50	585.00	Attend all professionals effective date planning call.
B320 05/12/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review notice of filing of liquidation procedures (.1); communicate with MWE team regarding same (.1).
B320 05/15/23	Plan and Disclosure Statement C. Greer	0.40	192.00	Review response of U.S. Securities & Exchange Commission to liquidation procedures (.1); communicate with MWE team re: same (.1); review notice of objection to liquidation proceedings filed by A. Shehadeh



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Task / Date	Desc. / Name	Hours	Amount	Description
				(.1); communicate with MWE team re: same (.1).
B320 05/15/23	Plan and Disclosure Statement J. Evans	3.50	4,252.50	Correspondence with P. Kennedy concerning securities memorandum (.4); emails with Debtors concerning securities issues (.2); correspondence with Debtors concerning SEC issues (.4); zoom conference with Debtors concerning securities issues and distributions (.9); correspondence with FTI concerning security protocol (.5); correspondence with Debtors concerning security protocol (.7); zoom conference with B. Wong concerning securities issues (.4).
B320 05/15/23	Plan and Disclosure Statement D. Azman	0.50	652.50	Call with FTI re distribution issues.
B320 05/16/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review notice of filing of proposed order approving liquidation procedures (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 05/16/23	Plan and Disclosure Statement D. Azman	0.30	391.50	Call with BRG re rebalancing issues.
B320 05/17/23	Plan and Disclosure Statement D. Azman	1.60	2,088.00	Communication with Baker re potential affiliate partner (.2); discuss same with P. Hage (.1); discuss same with FTI (.1); develop strategy re going effective (1.2).
B320 05/18/23	Plan and Disclosure Statement C. Greer	0.40	192.00	Review order approving liquidation procedures (.1); communicate with MWE team regarding same (.1); review liquidation procedures (.2).
B320 05/18/23	Plan and Disclosure Statement D. Azman	4.30	5,611.50	Attend daily closing call (.5); prepare for post-effective date issues (2.1); discuss same internally and with P. Hage (.5); develop strategy re distribution issues (.8); develop strategy re potential affiliate relationship for distributions (.4).
B410 05/03/23	Gen Bankruptcy Advice/Opinion G. Williams	1.00	750.00	Attend distribution-related sale meeting with Debtors' executives and D. Azman (.6); create summary analysis concerning same (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B410 05/04/23	Gen Bankruptcy Advice/Opinion D. Azman	2.50	3,262.50	Revise liquidation procedures (1.4); discuss same with Kirkland (.6); attend daily all-hands call re sale of tokens (.5).
B410 05/05/23	Gen Bankruptcy Advice/Opinion D. Azman	0.30	391.50	Discuss liquidation procedures with Kirkland.
B410 05/15/23	Gen Bankruptcy Advice/Opinion G. Steinman	2.40	2,808.00	Call with J. Evans, A. Brogan, and P. Kennedy regarding liquidation procedures objections and reply (.5); review of liquidation procedures and correspondence (.9); call with C. Wurzelbacher regarding same (.3); call with D. Azman regarding liquidation procedures order (.2); revise same (.3); email correspondence with Kirkland re same (.2).
B410 05/15/23	Gen Bankruptcy Advice/Opinion G. Steinman	0.60	702.00	Review of distribution memorandum from FTI.
B410 05/15/23	Gen Bankruptcy Advice/Opinion C. Wurzelbacher	0.90	895.50	Conference with G. Steinman re potential objection to liquidation procedures and res judicata (.2); research re same (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B410 05/16/23	Gen Bankruptcy Advice/Opinion G. Steinman	1.00	1,170.00	Call with J. Evans regarding distribution mechanics (.5); attend all professionals call re same and plan effective date (.5).
B410 05/16/23	Gen Bankruptcy Advice/Opinion G. Williams	5.30	3,975.00	Research concerning broker-dealer issues in bankruptcy (4.5); draft summary of findings concerning same for D. Woodard and J. Evans (.8).
B410 05/16/23	Gen Bankruptcy Advice/Opinion J. Evans	1.40	1,701.00	Correspondence with P. Kennedy concerning crypto transactions and liquidation procedures (.3); correspondence with G. Williams concerning broker dealer issues (.3); revise presentation to plan administrator (.8).
B410 05/18/23	Gen Bankruptcy Advice/Opinion S. Genovese	4.10	2,234.50	Attend conference call with B. Wong to discuss research for memorandum regarding treatment of cryptocurrency and securities in bankruptcy (.2); analyze securities laws and related secondary sources for the purpose of drafting memorandum on the treatment of securities and cryptocurrency in bankruptcy (3.9).
B470 05/01/23	Foreign Proceedings M. Elliott	6.30	2,835.00	Review of Voyager/Alameda/FTX background documents and correspondence for responses to the Ontario Securities Commission, meetings concerning the 3AC default and FTX aspects.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B470 05/02/23	Foreign Proceedings P. Kennedy	0.40	382.00	Correspond with J. Evans, J. Calandra, and H. Udow regarding potential claims against Three Arrows Capital.
B470 05/02/23	Foreign Proceedings M. Elliott	4.10	1,845.00	Review of Voyager/Alameda/FTX loan documents and correspondence concerning revisions and responses to the Ontario Securities Commission, board meetings concerning the 3AC default.
B470 05/02/23	Foreign Proceedings J. Evans	1.00	1,215.00	Meet with J. Calandra concerning 3AC research issues and litigation (.5); correspondence with G. Steinman concerning class action and claims issues (.2); phone conference with P. Kennedy concerning 3AC claims (.3).
B470 05/03/23	Foreign Proceedings P. Kennedy	4.70	4,488.50	Review materials sent from J. Calandra regarding potential claims against 3AC (1.0); call with J. Calandra regarding research of same (.3); review Voyager and 3AC master loan agreement (.8); conduct preliminary research potential claims and procedural mechanisms to enforce judgment against 3AC (2.5); draft email to J. Calandra regarding 3AC master loan agreement (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B470 05/09/23	Foreign Proceedings S. Ronen-van Heerden	1.50	675.00	Review regulatory filings concerning 3AC default.
B470 05/14/23	Foreign Proceedings D. Wolf	1.30	1,462.50	Revise draft complaint regarding 3AC loans.
B470 05/16/23	Foreign Proceedings G. Steinman	0.50	585.00	Revise Canadian recognition order (.3); email correspondence with N. Levine re same (.2).

Total Hours 909.00 Total For Services \$832,066.00

Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	41.60	1,305.00	54,288.00
N. Barnett	3.50	1,215.00	4,252.50
Y. Bekker	10.20	900.00	9,180.00
J. Bishop Jones	90.10	295.00	26,579.50
M. Blane	2.50	615.00	1,537.50
A. Brogan	2.90	995.00	2,885.50
J. Calandra	81.00	1,490.00	120,690.00
M. Corrigan	6.90	655.00	4,519.50
M. Elliott	36.40	450.00	16,380.00
D. Epstein	0.20	995.00	199.00
J. Evans	29.40	1,215.00	35,721.00



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Name	Hours	Rate	Amount
M. Evola	9.30	1,035.00	9,625.50
T. Gagnepain	1.50	995.00	1,492.50
S. Genovese	4.10	545.00	2,234.50
D. Giattino	6.50	955.00	6,207.50
A. Godofsky	3.90	605.00	2,359.50
K. Going	1.00	1,395.00	1,395.00
D. Green	8.80	1,215.00	10,692.00
C. Greer	5.00	480.00	2,400.00
T. Harrison	0.50	1,490.00	745.00
E. Heller	10.10	750.00	7,575.00
B. Hoffmann	0.90	1,490.00	1,341.00
Y. Jin	5.60	850.00	4,760.00
R. Kaylor	1.80	750.00	1,350.00
P. Kennedy	89.70	955.00	85,663.50
M. Leary	0.30	955.00	286.50
G. Lipsitz	33.80	655.00	22,139.00
A. Lyonsberg	0.30	1,170.00	351.00
D. Northrop	3.50	605.00	2,117.50
B. Perez	6.10	750.00	4,575.00
C. Ray	27.40	955.00	26,167.00
E. Rodd	65.70	1,170.00	76,869.00
S. Ronen-van Heerden	55.00	450.00	24,750.00
A. Scheibe	10.00	1,305.00	13,050.00
K. Shami	13.00	1,035.00	13,455.00
A. Sieber	1.10	310.00	341.00
R. Smethurst	15.50	1,305.00	20,227.50
G. Steinman	75.60	1,170.00	88,452.00
H. Udow	9.30	955.00	8,881.50
G. Williams	72.70	750.00	54,525.00
J. Winters	6.30	655.00	4,126.50
D. Wolf	11.30	1,125.00	12,712.50
B. Wong	11.20	900.00	10,080.00
D. Woodard	3.10	1,170.00	3,627.00
S. Wright	1.90	490.00	931.00
C. Wurzelbacher	24.30	995.00	24,178.50
C. Zhu	8.20	750.00	6,150.00
Totals	909.00		\$832,066.00



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Client: 118593
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Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	85.60	78,638.00
B120	Asset Analysis & Recovery	71.40	38,627.50
B130	Asset Disposition	25.10	22,570.50
B140	Automatic Stay Issues	1.00	955.00
B150	Meetings/Communications w/Creditors	26.80	30,372.00
B155	Court Hearings	13.60	16,300.50
B160	Fee/Employment Applications	107.60	39,763.50
B170	Fee/Employment Objections	0.20	96.00
B180	Avoidance Action Analysis	271.30	294,783.50
B185	Assumption/Rejection of Leases	1.90	2,050.00
B190	Other Contested Matters	46.50	49,091.00
B210	Business Operations	67.40	77,838.50
B220	Employee Issues	1.40	1,638.00
B230	Financing/Cash Collateral Issues	4.30	3,225.00
B240	Tax Issues	1.50	1,492.50
B290	Insurance	25.00	31,716.00
B310	Claims Admin. & Objections	96.70	85,376.50
B320	Plan and Disclosure Statement	22.40	26,154.00
B410	Gen Bankruptcy Advice/Opinion	19.50	17,890.00
B470	Foreign Proceedings	19.80	13,488.00
		909.00	832,066.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/01/23	Special Committee Investigation D. Wolf	0.50	562.50	Correspond with J. Evans regarding procedural issues related to class actions (.1); research regarding same (.3); email J. Evans and J. Calandra with possible research leads (.1).
B430 05/01/23	Special Committee Investigation B. Perez	0.30	225.00	Discuss compilation of FTX/Alameda public statements with E. Rodd.
B430 05/01/23	Special Committee Investigation D. Epstein	0.20	199.00	Correspond with J. Evans re class action analysis (.1); analyze court order re plan confirmation in connection with prosecution of claims (.1).
B430 05/01/23	Special Committee Investigation C. Ray	8.40	8,022.00	Conduct research regarding damages, defenses and counterclaims.
B430 05/01/23	Special Committee Investigation J. Calandra	1.90	2,831.00	Review law for possible state law claims based on MTLs.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/02/23	Special Committee Investigation M. Evola	2.30	2,380.50	Research California state law claim elements.
B430 05/02/23	Special Committee Investigation J. Calandra	1.60	2,384.00	Revise complaint re D's & O's.
B430 05/02/23	Special Committee Investigation C. Ray	7.60	7,258.00	Conduct research regarding potential claims and defenses.
B430 05/02/23	Special Committee Investigation J. Winters	0.30	196.50	Confer with J. Calandra re claims analysis.
B430 05/02/23	Special Committee Investigation D. Epstein	2.60	2,587.00	Correspondence with J. Calandra re draft complaint (.2); revise draft D&O complaint to reflect comments from same (2.1); correspond with R. Kaylor and J. Winters re factual questions re complaint (.2); correspondence with K. Shami and R. Kaylor re interview memos (.1).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/03/23	Special Committee Investigation J. Winters	7.50	4,912.50	Analyze timing issues in various states for review by DC Wolf (6.3); finalize Ehrlich and Psaropolous complaint for review by D. Epstein (1.2).
B430 05/03/23	Special Committee Investigation B. Perez	8.20	6,150.00	Assemble compendium of all public statements about prior conduct by FTX and Alameda (3.7); transcribe Sam Bankman-Fried interview (2.0); revise same (1.7); discuss same C. Zhu (.6); send compendium to C. Zhu (.2).
B430 05/03/23	Special Committee Investigation R. Kaylor	1.50	1,125.00	Draft complaint re officers (.5); review produced diligence to confirm statements in same (1.0).
B430 05/03/23	Special Committee Investigation M. Evola	2.80	2,898.00	Research California state law claim elements.
B430 05/03/23	Special Committee Investigation D. Wolf	5.00	5,625.00	Review K. Shami's research regarding timing for federal actions (1.1); draft memo from same (.4); research timing related to securities issues (2.0); review G. Lipsitz's research regarding state claims (.4); revise draft memorandum to incorporate findings (.8); email to G. Lipsitz regarding further questions on certain statutory issues (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/03/23	Special Committee Investigation D. Epstein	0.30	298.50	Emails with J. Calandra re complaint (.1); emails with J. Winters and R. Kaylor re the same (.2).
B430 05/03/23	Special Committee Investigation C. Zhu	0.90	675.00	Discuss with B. Perez regarding FTX background (.6); review background information (.3).
B430 05/03/23	Special Committee Investigation P. Kennedy	1.70	1,623.50	Review prior research regarding Delaware law on contractual caps on liability (.3); additional research into return of collateral claims (1.4).
B430 05/03/23	Special Committee Investigation J. Evans	0.40	486.00	Phone conference with J. Calandra concerning research and strategy.
B430 05/03/23	Special Committee Investigation J. Evans	0.40	486.00	Phone conference with P. Kennedy concerning 3AC issues (.2); emails with J. Calandra and P. Kennedy concerning 3AC research issues (.2).
B430 05/04/23	Special Committee Investigation D. Epstein	1.20	1,194.00	Correspond with R. Kaylor and J. Winters re D&O draft complaint (.2); revise same (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/04/23	Special Committee Investigation C. Ray	8.40	8,022.00	Conduct research regarding defenses, claims and damages.
B430 05/04/23	Special Committee Investigation D. Wolf	2.80	3,150.00	Emails with J. Winters and G. Lipsitz regarding follow-up research questions (.3); emails with J. Calandra regarding timing of work product and procedural issues applicable to certain claims (.4); conduct research regarding New Jersey securities statutes and email to G. Lipsitz on same (1.2); consolidate research work product from G. Lipsitz, J. Winters, and K. Shami (.9).
B430 05/04/23	Special Committee Investigation J. Winters	1.20	786.00	Finalize Ehrlich and Psaropolous complaint (.9); confer with R. Kaylor re same (.3).
B430 05/05/23	Special Committee Investigation C. Ray	8.00	7,640.00	Conduct research regarding class actions and statutory issues (5.8); draft memo regarding same (2.2).
B430 05/05/23	Special Committee Investigation J. Evans	0.40	486.00	Phone conference with J. Calandra concerning damages theories and research issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/05/23	Special Committee Investigation C. Zhu	3.40	2,550.00	Review background documents on FTX (2.2); research related to potential causes of action (1.2).
B430 05/08/23	Special Committee Investigation E. Heller	0.80	600.00	Correspondence with D. Wolf regarding search of regulatory enforcement databases concerning timing issues (.5); correspondence with regarding search of regulatory enforcement databases (.3).
B430 05/08/23	Special Committee Investigation C. Ray	0.80	764.00	Conduct research regarding claims, defenses, and damages.
B430 05/08/23	Special Committee Investigation A. Brogan	5.00	4,975.00	Review draft complaint against directors and officers and implement J. Calandra comments (5.0).
B430 05/08/23	Special Committee Investigation J. Winters	1.20	786.00	Draft summary on statutory defenses in Texas.
B430 05/08/23	Special Committee Investigation C. Zhu	0.50	375.00	Review FTX background information.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/09/23	Special Committee Investigation J. Winters	2.10	1,375.50	Confer with DC Wolf re statutory defenses under Texas Securities Act (.3); update memo to J. Evans and J. Calandra to reflect same (1.8).
B430 05/09/23	Special Committee Investigation C. Zhu	3.20	2,400.00	Review background materials re FTX (1.4); research potential claims (1.8).
B430 05/09/23	Special Committee Investigation D. Wolf	0.30	337.50	Draft outline of memo re issues of Washington law.
B430 05/09/23	Special Committee Investigation A. Brogan	7.00	6,965.00	Review relevant precedential documents and analysis for update of D&O complaint (3.3); Update draft complaint against Directors and Officers with J. Calandra comments and send to J. Calandra (3.7).
B430 05/09/23	Special Committee Investigation C. Ray	3.70	3,533.50	Conduct research regarding claims, defenses, and damages.
B430 05/10/23	Special Committee Investigation P. Kennedy	2.00	1,910.00	Review draft complaint against Ehrlich and Psaropolous.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/10/23	Special Committee Investigation D. Wolf	0.50	562.50	Review J. Calandra's emails regarding outstanding research issues (.1); analyze SEC orders from analogous cases and review draft Voyager order (.2); email J. Evans with my thoughts on the same (.2).
B430 05/10/23	Special Committee Investigation K. Shami	0.60	621.00	Email correspondence with J. Calandra, E. Rodd, P. Kennedy, and C. Ray regarding outstanding motion to dismiss research.
B430 05/10/23	Special Committee Investigation J. Calandra	2.40	3,576.00	Review claims against third parties and motion to dismiss arguments.
B430 05/10/23	Special Committee Investigation C. Zhu	0.60	450.00	Continue review of FTX background documents.
B430 05/11/23	Special Committee Investigation J. Evans	0.90	1,093.50	Meet with J. Calandra concerning claim research issues (.6); correspondence with J. Calandra and DC Wolf concerning research issues (.3).
B430 05/11/23	Special Committee Investigation J. Evans	0.20	243.00	Correspondence with D. Azman concerning government investigations and strategy.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/11/23	Special Committee Investigation J. Calandra	9.20	13,708.00	Review applicability of standing and class action issues (6.9); revise complaint re D&O's (2.3).
B430 05/11/23	Special Committee Investigation D. Wolf	2.00	2,250.00	Review proposed revisions on draft complaint against certain Voyager executives.
B430 05/13/23	Special Committee Investigation G. Steinman	2.10	2,457.00	Revise analysis sections of litigation summary deck.
B430 05/15/23	Special Committee Investigation D. Wolf	5.50	6,187.50	Further revise draft D&O complaint (2.0); draft overview section Washington litigation system for Washington state legal claims memo (1.5); analyze M. Kellogg's research regarding forum-selection clauses (.6); consider issues raised by J. Calandra on the same (.3); conduct further research re same (1.0); email J. Calandra with my analysis of forum-selection clause issues (.1).
B430 05/15/23	Special Committee Investigation K. Shami	4.70	4,864.50	Review documents relating to FTX representations (4.4); discuss same with E. Rodd and C. Ray (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/15/23	Special Committee Investigation J. Calandra	4.20	6,258.00	Review timing issues for potential causes of action.
B430 05/15/23	Special Committee Investigation C. Zhu	8.00	6,000.00	Research SBF's public statements (6.3); analyze same (1.7).
B430 05/15/23	Special Committee Investigation A. Brogan	1.50	1,492.50	Review and analysis re DC Wolf comments to D&O Complaint; implement certain comments (1.5).
B430 05/16/23	Special Committee Investigation C. Zhu	8.30	6,225.00	Research SBF public statements.
B430 05/16/23	Special Committee Investigation B. Perez	2.30	1,725.00	Revise draft complaint against Voyager executives (1.9); correspond with A. Brogan re same (.4).
B430 05/16/23	Special Committee Investigation K. Shami	1.90	1,966.50	Review materials relating to FTX representations (1.5); call with E. Rodd and C. Zhu to discuss same (.4).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/16/23	Special Committee Investigation A. Brogan	2.60	2,587.00	Revise D&O complaint incorporating G. Steinman and D. Wolf comments (2.3); correspond re D&O complaint assignment with B. Perez (.3).
B430 05/16/23	Special Committee Investigation J. Evans	0.70	850.50	Emails with G. Steinman concerning potential claims (.3); correspondence with J. Calandra concerning potential claims and defenses (.4).
B430 05/17/23	Special Committee Investigation D. Epstein	0.20	199.00	Correspondence with DC Wolf and R. Kaylor re several action items pertaining to pursuit of customer claims.
B430 05/17/23	Special Committee Investigation D. Wolf	2.30	2,587.50	Emails with R. Kaylor, J. Winters, and others regarding outstanding research tasks (.5); emails with J. Evans and J. Calandra regarding third party claims (.2); consider J. Calandra's comments and questions on certain legal issues relating to litigation strategy (.7); conduct preliminary research regarding statutory framework applicable to certain securities lawsuits (.7); respond to J. Calandra's comments re same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/17/23	Special Committee Investigation G. Williams	0.80	600.00	Multiple communications with C. Ray, R. Kaylor, and J. Winters concerning third-party claim contribution issues.
B430 05/17/23	Special Committee Investigation G. Steinman	1.50	1,755.00	Revise D&O complaint.
B430 05/17/23	Special Committee Investigation A. Brogan	1.20	1,194.00	Review B. Perez revised version of D&O complaint and distribute to team (.5); review correspondence concerning potential additional claims and related articles (.7).
B430 05/17/23	Special Committee Investigation J. Calandra	4.90	7,301.00	Review law and memorandum on defense issues relating thereto (3.9); final review of draft of D&O complaint (1.0).
B430 05/18/23	Special Committee Investigation C. Zhu	8.90	6,675.00	Review SBF public statements on FTX and make chronology (6.5); meet with MWE team to update progress (2.4).
B430 05/18/23	Special Committee Investigation C. Zhu	4.20	3,150.00	Investigate possible claims and research (2.5); review related public information (1.7).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/18/23	Special Committee Investigation M. McMillan	0.70	217.00	Research materials on S. Bankman-Fried statements on Alameda and FTX companies.
B430 05/18/23	Special Committee Investigation K. Shami	0.60	621.00	Attend call with E. Rodd and C. Zhu to discuss FTX public statements (partial).
B430 05/18/23	Special Committee Investigation C. Ray	6.90	6,589.50	Conduct research re potential claims and defenses (4.5); review documents concerning same (2.4).

Total Hours 196.80 Total For Services \$192,781.00

Timekeeper Summary

Name	Hours	Rate	Amount
A. Brogan	17.30	995.00	17,213.50
J. Calandra	24.20	1,490.00	36,058.00
D. Epstein	4.50	995.00	4,477.50
J. Evans	3.00	1,215.00	3,645.00
M. Evola	5.10	1,035.00	5,278.50
E. Heller	0.80	750.00	600.00
R. Kaylor	1.50	750.00	1,125.00
P. Kennedy	3.70	955.00	3,533.50
M. McMillan	0.70	310.00	217.00
B. Perez	10.80	750.00	8,100.00
C. Ray	43.80	955.00	41,829.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Name	Hours	Rate	Amount
K. Shami	7.80	1,035.00	8,073.00
G. Steinman	3.60	1,170.00	4,212.00
G. Williams	0.80	750.00	600.00
J. Winters	12.30	655.00	8,056.50
D. Wolf	18.90	1,125.00	21,262.50
C. Zhu	38.00	750.00	28,500.00
Totals	196.80		<u>\$192,781.00</u>

Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	<u>196.80</u>	<u>192,781.00</u>
		196.80	192,781.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 05/01/23	Equity Committee D. Simon	0.50	652.50	Communications with Katten regarding intercompany claims (.3); analyze issues in connection with same (.2).
B440 05/10/23	Equity Committee D. Simon	0.20	261.00	Review TopCo admin claim issues and emails with FTI regarding same.
B440 05/12/23	Equity Committee D. Simon	0.50	652.50	Attend call with Katten and Quinn regarding intercompany claim issue.

Total Hours 1.20 Total For Services \$1,566.00

Timekeeper Summary

Name	Hours	Rate	Amount
D. Simon	1.20	1,305.00	1,566.00
Totals	1.20		\$1,566.00

Task Code Summary

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task Code	Description	Hours	Amount
B440	Equity Committee	1.20	1,566.00
		1.20	1,566.00
Total This Matter			<u>\$1,566.00</u>



Voyager Digital - Official Creditors Committee
Invoice: 3773603

06/27/2023

Invoice Totals

Matter Name	Hours	Fees	Costs and Other Charges	Retainer	Total
0011 Chapter 11 Cases	909.00	832,066.00	47,448.30	0.00	879,514.30
0012 Special Committee Investigation	196.80	192,781.00	12,836.12	0.00	205,617.12
0013 Intercompany Loan Issues	1.20	1,566.00	0.00	0.00	1,566.00
Totals	1,107.00	\$1,026,413.00	\$60,284.42	\$0.00	\$1,086,697.42



Invoice: 3781963
Client: 118593

06/27/2023

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B160 06/01/23	Fee/Employment Applications J. Bishop Jones	4.90	1,445.50	Prepare MWE eighth monthly fee statement (1.6); prepare MWE tenth month fee statement and exhibits thereto (3.3).
B160 06/02/23	Fee/Employment Applications J. Bishop Jones	2.40	708.00	Prepare MWE third and final interim fee application and exhibits thereto.
B160 06/03/23	Fee/Employment Applications J. Bishop Jones	5.20	1,534.00	Prepare MWE eighth monthly fee statement (3.4); prepare MWE ninth month fee statement and exhibits thereto (1.8).
B160 06/04/23	Fee/Employment Applications J. Bishop Jones	4.70	1,386.50	Prepare MWE tenth monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3781963
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 06/05/23	Fee/Employment Applications G. Steinman	1.50	1,755.00	Revise MWE final fee application, including exhibits.
B160 06/05/23	Fee/Employment Applications G. Williams	0.80	600.00	Revise committee professional fee statements.
B160 06/05/23	Fee/Employment Applications J. Bishop Jones	5.70	1,681.50	Prepare MWE eighth and tenth monthly fee statements, including exhibits thereto (5.6); correspondence re G. Steinman re task codes for same (.1).
B160 06/06/23	Fee/Employment Applications J. Bishop Jones	4.30	1,268.50	Prepare MWE eighth monthly fee statement.
B160 06/06/23	Fee/Employment Applications G. Williams	3.80	2,850.00	Review and revise Committee professionals' fee statements.
B160 06/07/23	Fee/Employment Applications J. Bishop Jones	7.10	2,094.50	Prepare MWE ninth and tenth monthly fee statements (3.2) and MWE third and final interim fee application, with exhibits there to (3.9).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3781963
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 06/08/23	Fee/Employment Applications D. Northrop	0.50	302.50	Research for recent precedent for final applications for professional compensation and reimbursement of expenses in chapter 11 cases in the Southern District of New York.
B160 06/08/23	Fee/Employment Applications J. Bishop Jones	4.60	1,357.00	Prepare MWE eighth and tenth monthly fee statements, including exhibits thereto.
B160 06/09/23	Fee/Employment Applications J. Bishop Jones	4.60	1,357.00	Prepare MWE eighth monthly fee statements (3.2) and tenth monthly fee statement, including exhibits thereto (1.4).
B160 06/09/23	Fee/Employment Applications J. Bishop Jones	2.90	855.50	Prepare MWE third and final interim fee application and exhibits thereto.
B160 06/09/23	Fee/Employment Applications G. Steinman	0.20	234.00	Review of proposed fee application order.
B160 06/10/23	Fee/Employment Applications G. Steinman	4.20	4,914.00	Revise MWE fee application, including exhibits.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3781963
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 06/10/23	Fee/Employment Applications J. Bishop Jones	5.00	1,475.00	Prepare MWE eighth monthly fee statements (2.8) and tenth monthly fee statement, including exhibits thereto (2.2).
B160 06/11/23	Fee/Employment Applications J. Bishop Jones	6.50	1,917.50	Prepare MWE tenth monthly fee statement (2.8) and MWE third and final interim fee application and exhibits thereto (3.7).
B160 06/12/23	Fee/Employment Applications J. Bishop Jones	2.50	737.50	Prepare MWE third and final interim fee application, including exhibits thereto.
B160 06/12/23	Fee/Employment Applications J. Bishop Jones	5.50	1,622.50	Prepare MWE eight (2.3), ninth (1.3), and tenth monthly fee statements (1.9).
B160 06/12/23	Fee/Employment Applications G. Williams	1.30	975.00	Revise interim fee order (.5); review of Committee professional fee statements and interim fee applications concerning same (.8).
B160 06/13/23	Fee/Employment Applications J. Bishop Jones	4.20	1,239.00	Prepare MWE third and final interim fee application and exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3781963
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 06/13/23	Fee/Employment Applications J. Bishop Jones	2.30	678.50	Prepare tenth monthly fee statement, including exhibits thereto.
B160 06/13/23	Fee/Employment Applications G. Williams	0.50	375.00	Multiple correspondence with professionals concerning second interim fee app order.
B160 06/14/23	Fee/Employment Applications J. Bishop Jones	3.70	1,091.50	Prepare MWE third and final interim fee application and exhibits thereto.
B160 06/15/23	Fee/Employment Applications J. Bishop Jones	5.40	1,593.00	Prepare MWE eighth monthly fee statement (2.8) and third and final fee application, including exhibits thereto (2.6).
B160 06/16/23	Fee/Employment Applications J. Bishop Jones	7.00	2,065.00	Prepare MWE eighth (2.1), ninth (1.9) and tenth monthly fee statement and exhibits thereto (1.7); prepare MWE third and final interim fee application and exhibits thereto (1.3).
B160 06/17/23	Fee/Employment Applications G. Williams	0.70	525.00	Revise Committee professionals' fee statements; prepare same for filing.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3781963
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 06/17/23	Fee/Employment Applications G. Steinman	2.80	3,276.00	Revise MWE third and final fee application (2.5); call with G. Williams re same (.3).
B160 06/20/23	Fee/Employment Applications J. Bishop Jones	5.00	1,475.00	Prepare Tenth monthly fee statement (1.7); review June WIP (1.0); prepare MWE third and final interim fee application and exhibits thereto (2.3).
B160 06/20/23	Fee/Employment Applications G. Steinman	1.50	1,755.00	Revise third and final fee application.
B160 06/21/23	Fee/Employment Applications D. Northrop	0.90	544.50	Review draft of Cassels Brock & Blackwell's tenth monthly fee statement, revise same, finalize same for filing, and file Cassels Brock & Blackwell's ninth and tenth monthly fee statements on the ECF case docket.
B160 06/21/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare Tenth monthly fee statement and exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3781963
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 06/21/23	Fee/Employment Applications J. Bishop Jones	3.30	973.50	Prepare MWE eight (1.4), ninth monthly fee statements (1.9).
B160 06/21/23	Fee/Employment Applications G. Williams	0.70	525.00	Revise Committee professionals fee statements.
B160 06/22/23	Fee/Employment Applications G. Williams	3.80	2,850.00	Revise Committee professionals' fee statements and final fee applications.
B160 06/23/23	Fee/Employment Applications G. Williams	2.50	1,875.00	Revise Committee professionals' fee statements and final fee applications.
Total Hours		123.50	Total For Services	\$52,207.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3781963
Invoice Date: 06/27/2023

Timekeeper Summary

Name	Hours	Rate	Amount
J. Bishop Jones	97.80	295.00	28,851.00
D. Northrop	1.40	605.00	847.00
G. Steinman	10.20	1,170.00	11,934.00
G. Williams	14.10	750.00	10,575.00
Totals	123.50		\$52,207.00

Task Code Summary

Task Code	Description	Hours	Amount
B160	Fee/Employment Applications	123.50	52,207.00
		123.50	52,207.00
	Total This Invoice		\$52,207.00



Voyager Digital - Official Creditors Committee
Invoice: 3781963

06/27/2023

Invoice Totals

Matter Name	Hours	Fees	Costs and Other Charges	Retainer	Total
0011 Chapter 11 Cases	123.50	52,207.00	0.00	0.00	52,207.00
Totals	123.50	\$52,207.00	\$0.00	\$0.00	\$ 52,207.00

EXHIBIT F

Expense Records



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682264
Invoice Date: 10/26/2022

Costs and Other Charges

Description	Amount
Computer Research	1,251.25
Computer Research, DANIEL M SIMON	
Computer Research	456.98
Computer Research, ROBERT KAYLOR	
Computer Research	1,111.50
Computer Research, DANIEL M SIMON	
Computer Research	128.70
Computer Research, GRAYSON WILLIAMS	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682264
Invoice Date: 10/26/2022

Description	Amount
Computer Research	383.50
Computer Research, JOHN SONG	
Computer Usage Charge - Data Review & Production Software	6.48
July monthly fee for Discovery Platform Use (RelativityOne)	
Computer Usage Charge - Data Review & Production Software	8.40
July monthly fee for Data Processing (RelativityOne)	
Express Mail	56.35
FedEx #783854960 - 777525191760, WEST HARRISON	
Filing/Registration Fee	200.00
VENDOR: BMO Harris Bank NA INVOICE#: 2064072622LS DATE: 7/26/2022 - pro hac for Charles R. Gibbs in the Southern District of New York Bankruptcy Court	
Miscellaneous	200.00
Pro hac vice admission fee for Gregg Steinman to represent the Official Committee of Unsecured Creditors	
Miscellaneous	200.00
Pro hac vice admission fee for Grayson Williams to represent the Official Committee of Unsecured Creditors	
Miscellaneous	200.00
Pro hac vice admission fee for Daniel M. Simon to represent the Official Committee	
Total Costs and Other Charges	\$4,203.16



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682265
Invoice Date: 11/04/2022

Costs and Other Charges

Description	Amount
Computer Research	2,728.85
Computer Research, JOHN J SONG	
Computer Research	2,918.50
Computer Research, GREGG STEINMAN	
Computer Research	3,500.24
Computer Research, JOHN J SONG	
Computer Research	123.50
Computer Research, GREGG STENMAN	
Computer Research	3,350.21
Computer Research, JOHN J SONG	
Computer Research	139.75
Computer Research, GREGG STEINMAN	
Computer Research	3,509.43
Computer Research, JOHN J SONG	
Computer Research	2,384.92
Computer Research, JOHN J SONG	
Computer Research	139.75
Computer Research, GREGG STEINMAN	
Computer Research	757.22
Computer Research, JENNIFER SCHEIN	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682265
Invoice Date: 11/04/2022

Description	Amount
Computer Research	820.95
Computer Research, GREGG STENMAN	
Computer Research	108.28
Computer Research, JOHN J SONG	
Computer Research	216.55
Computer Research, JOHN J SONG	
Computer Research	61.75
Computer Research, DANIEL THOMSON	
Computer Research	608.61
Computer Research, JENNIFER SCHEIN	
Computer Research	998.99
Computer Research, JAKE JUMBECK	
Computer Research	123.50
Computer Research, JAKE JUMBECK	
Computer Research	419.25
Computer Research, GREGG STEINMAN	
Computer Research	598.70
Computer Research, MARGARET ELLIOTT	
Computer Research	707.68
Computer Research, DANIEL THOMSON	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	61.75
Computer Research, DANIEL THOMSON	
Computer Research	244.43
Computer Research, JAKE JUMBECK	
Computer Research	1,397.50
Computer Research, GREGG STEINMAN	
Computer Research	570.39
Computer Research, GUYON KNIGHT	
Computer Research	598.68
Computer Research, JAKE JUMBECK	
Computer Research	152.15
Computer Research, GUYON KNIGHT	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682265
Invoice Date: 11/04/2022

Description	Amount
Computer Research	64.35
Computer Research, JAKE JUMBECK	
Computer Research	279.50
Computer Research, GREGG STEINMAN	
Computer Research	838.50
Computer Research, GREGG STEINMAN	
Computer Research	193.05
Computer Research, GRAYSON WILLIAMS	
Computer Research	123.50
Computer Research, DANIEL THOMSON	
Computer Research	46.05
Computer Research, JAKE JUMBECK	
Computer Research	721.96
Computer Research, JAKE JUMBECK	
Computer Research	61.75
Computer Research, DANIEL THOMSON	
Computer Research	279.50
Computer Research, GREGG STEINMAN	
Computer Research	308.75
Computer Research, DANIEL THOMSON	
Computer Research	61.75
Computer Research, DANIEL THOMSON	
Computer Research	61.75
Computer Research, GREGG STENMAN	
Computer Research	61.75
Computer Research, DANIEL THOMSON	
Computer Research	61.75
Computer Research, DANIEL THOMSON	
Computer Research	913.97
Computer Research, EMILY KEIL	
Computer Research	216.55
Computer Research, DANIEL THOMSON	
Computer Research	152.33
Computer Research, EMILY KEIL	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682265
Invoice Date: 11/04/2022

Description	Amount
Computer Research	247.00
Computer Research, DANIEL THOMSON	
Computer Research	247.00
Computer Research, DANIEL THOMSON	
Computer Research	1,697.04
Computer Research, DANIEL THOMSON	
Computer Research	461.50
Computer Research, GREGG STEINMAN	
Computer Research	139.75
Computer Research, GREGG STEINMAN	
Computer Research	260.43
Computer Research, DANIEL THOMSON	
Computer Usage Charge - Data Review & Production Software	270.48
August monthly fee for Discovery Platform Use (RelativityOne)	
Computer Usage Charge - Data Review & Production Software	65.60
August monthly fee for Data Processing (RelativityOne)	
Document Services	963.71
VENDOR: Williams Lea Inc INVOICE#: US004-120001278 DATE: 8/1/2022 - Aug 2022 - Copying, compilation and delivery of documents produced by Debtor for employee interviews.	
Document Services	21.71
VENDOR: Reliable Copy Service INVOICE#: WL106857 DATE: 8/29/2022 - mailout services	
Document Services	300.00
VENDOR: US Legal Support Inc INVOICE#: 20220249857-13 DATE: 8/31/2022 - Document services	
Express Mail	18.64
FedEx #785958373 - 777664168452, MIAMI	
Express Mail	28.07
FedEx #786766375 - 777738968287, WEST HARRISON	
Express Mail	32.86
FedEx #786760341 - 777767821043, NEW YORK	
Messenger/Courier	344.64
John Calandra - 8/24/2022 - Town Car Intl. INVOICE #:645782; 08/28/2022; Delivery of	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682265
Invoice Date: 11/04/2022

Description	Amount
documents produced by Debtor to attorney for review and return of documents to office for organization and assembly for Debtor employee interviews.	
Messenger/Courier	173.97
John Calandra - 8/23/2022 - Town Car Intl. INVOICE #:645782; Delivery of assembled documents in preparation for Debtor employee interview.	
Miscellaneous	70.00
Court Fee to virtually attend the Voyager Digital Holdings, Inc. hearing on 08/04/2022	
Miscellaneous	70.00
Attendance at telephonic hearing conducted on 8/4/2022 in the Voyager Digital Holdings, Inc., et al. chapter 11 case, Case No. 22-B-10943 (MEW) (U.S. Bankruptcy Court for the Southern District of New York)	
Miscellaneous	70.00
Payment for Court conference call	
Miscellaneous	70.00
Fee to virtually attend 08-04-2022 Voyager Hearing	
Miscellaneous	70.00
Telephonic Court Appearance Fee	
Miscellaneous	70.00
CourtSolutions fee for attorney appearance at Voyager Digital Holdings, Inc. hearing held on August 4, 2022.	
Miscellaneous	70.00
CourtSolutions fee for attorney appearance at Voyager Digital Holdings, Inc. hearing held on August 16, 2022.	
Miscellaneous	70.00
Court Fee to virtually attend the Voyager Digital Holdings, Inc. hearing on 08/16/2022	
Miscellaneous	70.00
Fee for telephonic participation via Court Solutions at 8/16/2022 omnibus hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-mew (USBC SDNY).	
Miscellaneous	70.00
Fee for telephonic participation via Court Solutions at 8/24/2022 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-mew (USBC SDNY) Miscellaneous	
CourtSolutions fee for attorney appearance at Voyager Digital Holdings, Inc. hearing held on August 24, 2022.	70.00
Obtain Copy of Transcripts	
VENDOR: Veritext INVOICE#: 5959562 DATE: 8/9/2022 - Obtain transcript of 8/4/2022 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-mew	308.40



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3682265
Invoice Date: 11/04/2022

Description	Amount
(U.S. Bankruptcy Court for the Southern District of New York) Obtain Copy of Transcripts VENDOR: Veritext INVOICE#: 5978416 DATE: 8/17/2022 - Obtain transcript of 8/16/2022 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943 (MEW) (U.S. Bankruptcy Court for the Southern District of New York)	21.60

Total Costs and Other Charges \$38,125.04



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Costs and Other Charges

Description	Amount
Business Meal Daley Epstein - Dinner while in NYC for Debtor employee interview.	14.87



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Description	Amount
Business Meal Robert Kaylor - Dinner while in NYC for Debtor employee interview.	14.83
Business Meal Daley Epstein - Dinner while in NYC for Debtor employee interview.	9.84
Computer Research PAYEE: Supreme Court; REQUEST#: 1758906; DATE: 8/2/2022. Cause book search on 25 July 2022	82.50
Computer Research PAYEE: Sub Court; REQUEST#: 1759037; DATE: 8/2/2022. Cause book search on 25 July 2022	45.00
Computer Research	254.99
Computer Research, KAYLYNN WEBB	271.05
Computer Research, JOHN SONG	2,001.79
Computer Research, KAYLYNN WEBB	342.99
Computer Research, KAYLYNN WEBB	297.95
Computer Research, KAYLYNN WEBB	1,489.74
Computer Research, KAYLYNN WEBB	6,962.92
Computer Research, MARGARET ELLIOTT	608.61
Computer Research, JOHN J SONG	446.92
Computer Research, KAYLYNN WEBB	275.60
Computer Research, JOHN SONG	640.93
Computer Research, KAYLYNN WEBB	446.92



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Description	Amount
Computer Research, KAYLYNN WEBB	
Computer Research	693.54
Computer Research, JOHN J SONG	
Computer Research	1,513.04
Computer Research, JOHN J SONG	
Computer Research	382.15
Computer Research, JOHN J SONG	
Computer Research	336.15
Computer Research, JOHN J SONG	
Computer Research	152.15
Computer Research, JOHN J SONG	
Computer Research	550.58
Computer Research, JOHN J SONG	
Computer Research	82.50
PAYEE: Supreme Court; REQUEST#: 1759084; DATE: 8/30/2022. Cause book search on Voyager Digital on 24 Aug 2022	
Computer Research	45.00
PAYEE: State Court; REQUEST#: 1759085; DATE: 8/30/2022. Cause book search on Voyager Digital on 24 Aug 2022	
Computer Research	1,831.51
Computer Research, JOHN J SONG	
Express Mail	28.43
FedEx #785229092 - 777616683616, NEW YORK CITY	
Messenger/Courier	32.67
VENDOR: NPD LOGISTICS INVOICE#: 1958-3286 DATE: 8/26/2022 - Courier service 8/22 - 8/26/22	
Messenger/Courier	28.01
VENDOR: NPD LOGISTICS INVOICE#: 1958-3286 DATE: 8/26/2022 - Courier service 8/22 - 8/26/22	
Travel Expenses	19.00
Robert Kaylor - Inflight internet access to prepare for Debtor interview.	
Travel Expenses	412.20
Robert Kaylor - Trip to NYC for Debtor employee interview; flight from Chicago, IL O'Hare Airport to Newark, NJ Liberty Airport.	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3685801
Invoice Date: 11/04/2022

Description	Amount
Travel Expenses Robert Kaylor - 8/26/2022 - Trip to NYC for Debtor employee interview to Chicago, IL O'Hare Airport - Uber from LaGuardia Airport to hotel.	29.98
Travel Expenses Robert Kaylor - 8/30/2022 - Trip to NYC for Debtor employee interview; Return flight from NYC, NY LaGuardia Airport to Chicago, IL O'Hare Airport.	303.25
Travel Expenses Robert Kaylor - 8/30/2022 - Trip to NYC for Debtor employee interview; Uber from Chicago, IL O'Hare Airport to home.	83.47
Total Costs and Other Charges	\$20,731.08



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Costs and Other Charges

Description	Amount
Business Meal	20.00
9/12/2022 Meal in New York while traveling to attend auction of Voyager's assets. Gregg Steinman	
Business Meal	12.49
9/13/2022 Meal in New York during travel for auction of Voyager's assets. Gregg Steinman	
Business Meal	20.00
9/14/2022 Meal in New York during travel for auction of Voyager's assets. Gregg Steinman	
Business Meal	11.92
9/15/2022 Meal in New York during travel for auction of Voyager's assets. Grayson Williams	
Business Meal	20.00
9/16/2022 Meal during travel home from New York to Miami for auction on Voyager's assets. Gregg Steinman	
Business Meal	17.15
9/20/2022 Meal purchased while traveling to New York to attend auction for Voyager's assets. Gregg Steinman	
Business Meal	20.00
9/22/2022 Meal during stay in New York while attending auction for Voyager's assets. Gregg Steinman	
Computer Research	139.75
Computer Research, GREGG STEINMAN	
Computer Research	279.50



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Description	Amount
Computer Research, GREGG STEINMAN	
Computer Research	61.75
Computer Research, DANIEL THOMSON	
Computer Research	412.58
Computer Research, DANIEL THOMSON	
Computer Research	152.15
Computer Research, DANIEL THOMSON	
Computer Research	304.30
Computer Research, NATALIE ROWLES	
Computer Research	123.50
Computer Research, DANIEL THOMSON	
Computer Research	1,218.62
Computer Research, EMILY KEIL	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	152.15
Computer Research, GUYON KNIGHT	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	61.75
Computer Research, NATALIE ROWLES	
Computer Research	152.15
Computer Research, NATALIE ROWLES	
Computer Research	152.15
Computer Research, GUYON KNIGHT	
Computer Usage Charge - Data Review & Production Software	339.12
September monthly fee for Discovery Platform Use (RelativityOne)	
Messenger/Courier	28.82
VENDOR: Special Delivery Service Inc INVOICE#: 674262 DATE: 9/3/2022 - Courier	
Dallas to fedex from Dallas office	
Messenger/Courier	17.19
VENDOR: Special Delivery Service Inc INVOICE#: 674704 DATE: 9/10/2022 - courier	
to Fed ex from MWE Dallas	
Miscellaneous	395.00
VENDOR: US Legal Support Inc INV#: 38-13 DATE: 9/22/2022 - Video Depo of CEO	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Description	Amount
Miscellaneous	70.00
Grayson Williams to appear at Voyager Digital Holdings, Inc. hearing held on September 29, 2022.	
Miscellaneous	70.00
CourtSolutions fee for attorney Gregg Steinman to appear at Voyager Digital Holdings, Inc. hearing held on September 29, 2022.	
Obtain Copy of Transcripts	479.60
VENDOR: Veritext INVOICE#: 6015861 DATE: 9/6/2022 - Obtain original transcript of section 341 meeting of creditors held on 8/30/2022 (on an expedited basis) in In re Voyager Digital Holdings, LLC, et al., Case No. 22-10943 (MEW) (U.S. Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	22.80
VENDOR: Veritext INVOICE#: 6068789 DATE: 9/29/2022 - Obtain transcript of 9/27/2022 emergency hearing in Adv. Pro. No. 22-01150-mew, Voyager Digital Holdings, Inc., et al. v. Lavine (U.S. Bankruptcy Court for the Southern District of New York)	
Transportation/Parking	151.62
9/13/2022 @ 9:07 p.m. Darren Azman - Taxi to home from extended auction of Voyager's assets.	
Transportation/Parking	73.55
9/17/2022 Uber used from Miami Int. Airport Miami, FL to home after return flight from travel to New York for auction of Voyager's assets. Gregg Steinman	
Transportation/Parking	39.17
9/19/2022 Uber used in New York during travel from hotel to attend second week of auction on Voyager's assets. Gregg Steinman	
Transportation/Parking	58.73
9/23/2022 Uber used from hotel to NY LaGuardia Airport for return travel from New York, NY for auction of Voyager's assets to Miami Intl. Airport, Miami, FL. Gregg Steinman	
Travel Expenses	155.70
9/11/2022 Flight to from Miami, FL Intl. Airport to New York, NY LaGuardia Airport to attend auction of Voyager's assets in New York. Gregg Steinman	
Travel Expenses	272.97
9/12/2022 Flight from Dallas, TX Dallas Love Field to New York, NY LaGuardia Airport to attend auction of Voyager's assets in New York at the offices of Moelis and Kirkland. Grayson Williams	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Description	Amount
Travel Expenses	1,000.00
Hotel stay in New York while attending auction for Voyager's assets. Check in: 9/12/2022; Check out: 9/14/2022 (2 nights total) Grayson Williams.	
Travel Expenses	57.95
9/12/2022 Uber used in New York during travel from LaGuardia Airport to attend auction of Voyager's assets. Grayson Williams	
Travel Expenses	54.84
9/12/2022 Uber used in New York during travel from hotel to attend second week of auction of Voyager's assets. Gregg Steinman	
Travel Expenses	215.00
9/15/2022 Return Flight from LaGuardia Airport New York, NY to Dallas Love Field Dallas, TX after attending Auction for Sale of Voyager Assets. Grayson Williams	
Travel Expenses	1,500.00
Hotel stay in New York while attending auction for Voyager's assets. Check in: 9/11/2022; Check out: 9/14/2022 (3 nights total) Gregg Steinman.	
Travel Expenses	500.00
Hotel stay in New York while attending auction for Voyager's assets. Check in: 9/14/2022; Check out: 9/15/2022 (1 nights total) Grayson Williams.	
Travel Expenses	436.11
9/15/2022 Hotel stay in New York while attending auction of Voyager's assets. Grayson Williams	
Travel Expenses	500.00
Hotel stay in New York while attending auction for Voyager's assets. Check in: 9/14/2022; Check out: 9/15/2022 (1night total) Gregg Steinman.	
Travel Expenses	426.94
Hotel stay in New York while attending auction for Voyager's assets. Check in: 9/15/2022; Check out: 9/16/2022 (1 night total) Gregg Steinman	
Travel Expenses	30.00
9/16/2022 Baggage fee incurred during travel home from New York while attending auction for Voyager's assets. Gregg Steinman	
Travel Expenses	95.55
9/20/2022 Uber used in New York during travel from hotel to attend second week of auction of Voyager's assets. Gregg Steinman	
Travel Expenses	21.00
9/20/2022 Uber used in New York during travel to hotel from attending second week of	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3694753
Invoice Date: 11/30/2022

Description	Amount
auction of Voyager's assets. Gregg Steinman	
Travel Expenses	1,000.00
Hotel stay in New York while attending auction for Voyager's assets. Check in: 9/19/2022; Check out: 9/21/2022 (2 nights total) Gregg Steinman.	
Travel Expenses	308.60
9/19/2022 Flight from Miami Intl. Airport to LaGuardia Airport for travel to New York for second week of auction on Voyager's assets. Gregg Steinman	
Travel Expenses	458.60
9/23/2022 Return Flight from LaGuardia Airport New York, NY to Miami Intl. Airport Miami, FL after attending auction for Voyager's assets. Gregg Steinman	
Travel Expenses	33.08
9/22/2022 Baggage fee incurred while traveling to New York to attend auction for Voyager's assets. Gregg Steinman	
Travel Expenses	1,000.00
Hotel stay in New York while attending auction for Voyager's assets. Check in: 9/21/2022; Check out: 9/23/2022 (2 nights total) Gregg Steinman.	
Total Costs and Other Charges	\$13,272.55



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3695508
Invoice Date: 11/30/2022

Costs and Other Charges

Description	Amount
Computer Research	460.71
Computer Research, JOHN J SONG	
Computer Research	108.28
Computer Research, JOHN J SONG	
Computer Research	2,791.70
Computer Research, KAYLYNN WEBB	
Computer Research	148.97
Computer Research, KAYLYNN WEBB	
Computer Research	456.46
Computer Research, JOHN J SONG	
Computer Research	152.15
Computer Research, JOHN J SONG	
Computer Research	1,489.74



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3695508
Invoice Date: 11/30/2022

Description	Amount
Computer Research, KAYLYNN WEBB	
Computer Research	198.15
Computer Research, JOHN J SONG	
Computer Research	446.92
Computer Research, KAYLYNN WEBB	
Court Fees	13.90
Delivery of documents to attorney for Debtor employee interviews at Kirkland Ellis.	
Court Fees	11.94
Delivery of documents to attorney for Debtor employee interviews at Kirkland Ellis.	
Court Fees	13.97
Delivery of documents to attorney for Debtor employee interviews at Kirkland Ellis.	
Transportation/Parking	30.34
9/2/2022 Trip to NYC for Debtor employee interview; taxi from New York, NY LaGuardia Airport to hotel. Robert Kaylor	
Travel Expenses	8.00
9/1/2022 Internet access to email communications with Voyager case team regarding Debtor employee interviews while traveling to conduct witness interviews. Daley Epstein	
Travel Expenses	48.56
9/2/2022 Trip to NYC for Debtor employee interview; taxi to Chicago, IL O'Hare Airport for flight to New York, NY LaGuardia Airport. Robert Kaylor	
Travel Expenses	437.21
9/5/2022 & 9/9/2022 Trip to NYC for Debtor employee interview; round-trip for flights from Chicago, IL O'Hare Airport for flight to New York, NY LaGuardia Airport and return flight from and to same. Robert Kaylor	
Travel Expenses	1,930.36
9/5/2022 - 9/9/2022 Hotel stay in NYC while conducting Debtor Employee interviews (4 nights). Robert Kaylor	
Travel Expenses	43.77
9/6/2022 Trip to NYC for Debtor employee interview; taxi to New York, NY LaGuardia Airport for return flight to Chicago, IL O'Hare Airport. Robert Kaylor	
Total Costs and Other Charges	\$8,791.13



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Costs and Other Charges

Description	Amount
Computer Research VENDOR: Pacer; INVOICE #:4841559-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for Dallas	284.80



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Description	Amount
Computer Research VENDOR: Pacer; INVOICE #:4841559-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for Dallas	21.30
Computer Research VENDOR: Pacer; INVOICE #:4841559-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for Dallas	12.00
Computer Research VENDOR: Pacer; INVOICE #:4841559-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for Dallas	278.00
Computer Research VENDOR: Pacer; INVOICE #:4841559-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for Dallas	51.40
Computer Research VENDOR: Pacer; INVOICE #:2604266-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for WDC	93.90
Computer Research VENDOR: Pacer; INVOICE #:2604266-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for WDC	10.90
Computer Research VENDOR: Pacer; INVOICE #:3104636-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for Miami	20.40
Computer Research VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for NY	0.30
Computer Research VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for NY	46.00
Computer Research VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for NY	30.10
Computer Research VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for NY	10.60
Computer Research VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022	23.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Description	Amount
charges for NY	
Computer Research	13.00
VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022	
charges for NY	
Computer Research	19.00
VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022	
charges for NY	
Computer Research	43.10
VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022	
charges for NY	
Computer Research	128.70
Computer Research, JANE GERBER	
Computer Research	308.75
Computer Research, DANIEL THOMSON	
Computer Research	3,029.62
Computer Research, DANIEL THOMSON	
Computer Research	152.15
Computer Research, GUYON KNIGHT	
Computer Research	1,168.39
Computer Research, DANIEL THOMSON	
Computer Research	226.85
Computer Research, DANIEL THOMSON	
Computer Research	772.20
Computer Research, JANE GERBER	
Computer Research	98.80
Computer Research, JANE GERBER	
Computer Research	1,111.07
Computer Research, DANIEL THOMSON	
Computer Research	466.70
Computer Research, DANIEL THOMSON	
Computer Research	845.68
Computer Research, DANIEL THOMSON	
Computer Research	257.40
Computer Research, JANE GERBER	
Computer Research	187.85



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Description	Amount
Computer Research, GREGG STENMAN	
Computer Research	193.05
Computer Research, JANE GERBER	
Computer Research	128.70
Computer Research, GRAYSON WILLIAMS	
Computer Research	1,235.00
Computer Research, GREGG STENMAN	
Computer Research	139.75
Computer Research, DANIEL M SIMON	
Computer Research	182.00
Computer Research, DANIEL M SIMON	
Computer Research	595.14
Computer Research, EMILY KEIL	
Computer Research	240.61
Computer Research, DANIEL THOMSON	
Computer Research	152.15
Computer Research, DANIEL THOMSON	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	433.11
Computer Research, DANIEL THOMSON	
Computer Research	190.45
Computer Research, GRAYSON WILLIAMS	
Computer Research	193.05
Computer Research, GRAYSON WILLIAMS	
Computer Research	123.50
Computer Research, GRAYSON WILLIAMS	
Computer Usage Charge - Data Review & Production Software	359.64
October monthly fee for Discovery Platform Use (RelativityOne)	
Document Services	1,438.12
VENDOR: Williams Lea Inc INV#: US004-1406 DATE: 10/2022 -	
Williams Lea - Variable Services for the month of October including discovery related document production, creation and assembly of documents in preparation for Disclosure Statement hearing held 10/19/2022, and miscellaneous courier services.	
Document Services	133.11



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Description	Amount
VENDOR: Williams Lea Inc INVOICE#: US004-120001406 DATE: 10/31/2022 - Williams Lea - Variable Services for Client Matters Messenger/Courier	28.69
VENDOR: Special Delivery Service Inc INVOICE#: 676187 DATE: 10/1/2022 - Courier to Fed ex from MWE Dallas Messenger/Courier	41.86
VENDOR: Special Delivery Service Inc INVOICE#: 676187 DATE: 10/1/2022 - courier to Main post office from MWE Dallas Messenger/Courier	41.86
VENDOR: Special Delivery Service Inc INVOICE#: 676187 DATE: 10/1/2022 - courier to Main post office from MWE Dallas Messenger/Courier	28.01
VENDOR: NPD LOGISTICS INVOICE#: 1958-3391 DATE: 10/16/2022 - Courier service 10/12 - 10/14/22 Miscellaneous	70.00
Court Solutions fee for attorney D. Simon appearance at Voyager Digital Holdings, Inc. Disclosure Statement hearing held on October 19, 2022. Miscellaneous	70.00
Court Solutions fee for attorney G. Williams appearance at Voyager Digital Holdings, Inc. Disclosure Statement hearing held on October 19, 2022. Miscellaneous	70.00
Court Solutions fee for G. Steinman appearance at Voyager Digital Holdings, Inc. Disclosure Statement hearing held on October 19, 2022. Miscellaneous	70.00
Court Solutions fee for attorney D. Azman appearance at Voyager Digital Holdings, Inc. Disclosure Statement hearing held on October 19, 2022. Miscellaneous	70.00
Court Solutions fee for attorney C. Gibbs appearance at Voyager Digital Holdings, Inc. Disclosure Statement hearing held on October 19, 2022.	
Obtain Copy of Transcripts	58.80
VENDOR: Veritext INVOICE#: 6078742 DATE: 10/4/2022 - Obtain transcript of 9/29/2022 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-mew	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Description	Amount
(U.S. Bankruptcy Court for the Southern District of New York) Obtain Copy of Transcripts VENDOR: Veritext INVOICE#: 6122309 DATE: 10/24/2022 - Obtain transcript of 10/19/2022 hearing in In re Voyager Digital Holdings, Inc., et al. and related adversary proceedings, Case No. 22-10943 (MEW) (U.S. Bankruptcy Court for the Southern District of New York)	187.20
Total Costs and Other Charges	\$16,250.11



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Costs and Other Charges

Description	Amount
Computer Research	456.98
Computer Research, LANDON FOODY	

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Description	Amount
Computer Research	417.95
Computer Research, LANDON FOODY	
Computer Research	608.61
Computer Research, ETHAN HELLER	
Computer Research	559.00
Computer Research, WILLIAM HAMELINE	
Total Costs and Other Charges	\$2,042.54



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

Costs and Other Charges

Description	Amount
Computer Research	279.50
Computer Research, DANIEL M SIMON	
Computer Research	190.45
Computer Research, GRAYSON WILLIAMS	
Computer Research	279.50
Computer Research, DANIEL M SIMON	
Computer Research	139.75
Computer Research, DANIEL M SIMON	
Computer Research	304.66
Computer Research, ROBERT KAYLOR	
Computer Research	4,112.84
Computer Research, WILLIAM HAMELINE	
Computer Usage Charge - Data Review & Production Software	375.96
November monthly fee for Discovery Platform Use (RelativityOne)	
Messenger/Courier	37.07



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

Description	Amount
VENDOR: Federal Express Corporation INVOICE#: 804533798 DATE: 2/21/2023 - FedEx Charges- Miami Office Messenger/Courier	26.96
VENDOR: Federal Express Corporation INVOICE#: 805312360 DATE: 2/28/2023 - FedEx Charges- Dallas Office Miscellaneous	12.30
Pacer charges July 1, 2022 through October 5, 2022 Miscellaneous	70.00
Fee for Darren Azman of McDermott Will & Emery, LLP counsel to the Official Committee of Unsecured Creditors to attend the November 15, 2022 omnibus hearing. Miscellaneous	70.00
Fee for Grayson Williams of McDermott Will & Emery, LLP counsel to the Official Committee of Unsecured Creditors to attend the November 15, 2022 omnibus hearing. Miscellaneous	70.00
Fee for Gregg Steinman of McDermott Will & Emery, LLP counsel to the Official Committee of Unsecured Creditors to attend the November 15, 2022 omnibus hearing. Miscellaneous	70.00
Fee for Christopher Pease of Harney Westwood & Riegels LP, proposed BVI counsel to the Official Committee of Unsecured Creditors to attend the November 15, 2022 omnibus hearing. Obtain Copy of Transcripts	57.60
VENDOR: Veritext INVOICE#: 6182201 DATE: 11/17/2022 - Obtain transcript of 11/15/2022 hearing in In re Voyager Digital Holdings, Inc., et al. (U.S. Bankruptcy Court for the Southern District of New York) Obtain Copy of Transcripts	54.00
VENDOR: Veritext INVOICE#: 6393149 DATE: 2/28/2023 - Obtain transcript of 2/24/2023 continued hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943 (MEW) (U.S. Bankruptcy Court for the Southern District of New York) Professional Services/Consultants	2,113.79
Expenses incurred by Committee Member Richard Kiss while attending auction of Voyager's assets in New York from 9/11/2022 – 9/14/2022.	
Total Costs and Other Charges	\$8,264.38



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

Costs and Other Charges

Description	Amount
Computer Research	279.50
Computer Research, WILLIAM HAMELINE	
Computer Research	40.34

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3722404
Invoice Date: 03/15/2023

Description	Amount
Computer Research, JACQUELINE WINTERS	
Computer Research	913.97
Computer Research, WILLIAM HAMELINE	
Computer Research	152.33
Computer Research, WILLIAM HAMELINE	
Computer Research	152.33
Computer Research, WILLIAM HAMELINE	
Computer Research	188.96
Computer Research, JACQUELINE WINTERS	
Computer Research	152.33
Computer Research, WILLIAM HAMELINE	
Computer Research	152.15
Computer Research, JACQUELINE WINTERS	
Computer Research	152.15
Computer Research, JACQUELINE WINTERS	
Computer Research	260.43
Computer Research, JACQUELINE WINTERS	
Total Costs and Other Charges	\$2,444.49



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3733575
Invoice Date: 03/23/2023

Costs and Other Charges

Description	Amount
Computer Research	304.30

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3733575
Invoice Date: 03/23/2023

Description	Amount
Computer Research, ALPHONSE SQUILLANTE	
Computer Research	1,066.29
Computer Research, WILLIAM HAMELINE	
Computer Research	64.35
Computer Research, JOHN1 HOFFMAN	
Computer Research	609.31
Computer Research, WILLIAM HAMELINE	
Computer Research	2.80
VENDOR: Pacer; INVOICE #:3104636-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Miami	
Computer Research	0.70
VENDOR: Pacer; INVOICE #:3104636-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Miami	
Computer Research	13.90
VENDOR: Pacer; INVOICE #:3104636-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Miami	
Computer Research	92.70
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	10.70
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	677.50
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	6.20
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	1.40
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	16.50
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	12.40



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3733575
Invoice Date: 03/23/2023

Description	Amount
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas Computer Research	3.50
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas Computer Research	7.60
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas Computer Research	9.50
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas Computer Research	3.60
VENDOR: Pacer; INVOICE #:2604266-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Washington Computer Research	10.20
VENDOR: Pacer; INVOICE #:2604251-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for New York Computer Research	84.60
VENDOR: Pacer; INVOICE #:2604251-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for New York Computer Research	2.70
VENDOR: Pacer; INVOICE #:2604251-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for New York Computer Research	0.10
VENDOR: Pacer; INVOICE #:2604251-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for New York Computer Research	8.00
VENDOR: Pacer; INVOICE #:2604251-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for New York Computer Usage Charge - Data Review & Production Software	377.28
December monthly fee for Discovery Platform Use (RelativityOne)	
Miscellaneous	70.00
Court Solutions fee for attorney G. Steinman appearance at hearing held on December 5, 2022, in Celsius for matters relating to Voyager bankruptcy.	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3733575
Invoice Date: 03/23/2023

Description	Amount
Total Costs and Other Charges	\$3,456.13



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3733575
Invoice Date: 03/23/2023

Costs and Other Charges

Description	Amount
Computer Research	2,763.15
Computer Research, WILLIAM HAMELINE	
Computer Research	1,784.00
Computer Research, WILLIAM HAMELINE	
Computer Research	6,281.55
Computer Research, WILLIAM HAMELINE	
Computer Research	290.49
Computer Research, WILLIAM HAMELINE	
Computer Research	6,093.09
Computer Research, WILLIAM HAMELINE	

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3733575
Invoice Date: 03/23/2023

Description	Amount
Computer Research	304.30
Computer Research, JACQUELINE WINTERS	
Computer Research	152.33
Computer Research, WILLIAM HAMELINE	
Computer Research	1,523.28
Computer Research, WILLIAM HAMELINE	
Computer Research	717.71
Computer Research, WILLIAM HAMELINE	
Computer Research	304.66
Computer Research, WILLIAM HAMELINE	
Computer Research	1,237.74
Computer Research, JACQUELINE WINTERS	
Computer Research	152.15
Computer Research, JACQUELINE WINTERS	
Computer Research	4.40
VENDOR: Pacer; INVOICE #:2604250-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Chicago	
Computer Research	3.70
VENDOR: Pacer; INVOICE #:2604250-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Chicago	
Computer Research	3.90
VENDOR: Pacer; INVOICE #:2604250-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Chicago	
Messenger/Courier	51.01
VENDOR: NPD LOGISTICS INVOICE#: 1958-3486 DATE: 12/18/2022 - Messenger charges from 12.13.22 to 12.16.22	
Total Costs and Other Charges	\$21,667.46



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Costs and Other Charges

Description	Amount
Computer Research	61.75
Computer Research, DANIEL THOMSON	
Computer Research	304.30
Computer Research, DANIEL THOMSON	
Computer Research	254.99
Computer Research, BLAKE WONG	
Computer Research	442.65
Computer Research, NATALIE ROWLES	
Computer Research	61.75
Computer Research, GREGG STEINMAN	
Computer Research	304.30



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Description	Amount
Computer Research, NATALIE ROWLES	
Computer Research	297.95
Computer Research, BLAKE WONG	
Computer Research	321.75
Computer Research, NATALIE ROWLES	
Computer Research	61.75
Computer Research, DANIEL THOMSON	
Computer Research	109.60
Computer Research, JOHN HOFFMAN	
Computer Research	152.15
Computer Research, DANIEL THOMSON	
Computer Research	1,426.69
Computer Research, DANIEL THOMSON	
Computer Research	1,735.71
Computer Research, BLAKE WONG	
Computer Research	1,066.29
Computer Research, WILLIAM HAMELINE	
Computer Research	446.92
Computer Research, BLAKE WONG	
Computer Research	148.97
Computer Research, SHELBY PERRY	
Computer Research	139.75
Computer Research, DANIEL M SIMON	
Computer Research	2,122.90
Computer Research, GREGG STEINMAN	
Computer Research	734.50
Computer Research, GREGG STEINMAN	
Computer Research	148.97
Computer Research, GRAYSON WILLIAMS	
Computer Research	3,371.75
Computer Research, WILLIAM HAMELINE	
Computer Research	354.25
Computer Research, ROBERT KAYLOR	
Computer Research	126.10



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Description	Amount
Computer Research, GRAYSON WILLIAMS	
Computer Research	496.60
Computer Research, GRAYSON WILLIAMS	
Computer Research	152.33
Computer Research, ROBERT KAYLOR	
Computer Research	185.25
Computer Research, JANE GERBER	
Computer Research	197.48
Computer Research, SHELBY PERRY	
Computer Research	304.66
Computer Research, WILLIAM HAMELINE	
Computer Research	978.44
Computer Research, ROBERT KAYLOR	
Computer Research	375.70
Computer Research, CHARLES COWDEN	
Computer Research	350.71
Computer Research, EMILY KEIL	
Computer Research	3,084.81
Computer Research, WILLIAM HAMELINE	
Computer Research	152.15
Computer Research, AARON BROGAN	
Computer Research	148.97
Computer Research, CHARLES COWDEN	
Computer Research	1,218.62
Computer Research, WILLIAM HAMELINE	
Computer Research	61.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	579.15
Computer Research, GRAYSON WILLIAMS	
Computer Research	731.90
Computer Research, CHARLES COWDEN	
Computer Research	2,178.64
Computer Research, WILLIAM HAMELINE	
Computer Research	2,062.76



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Description	Amount
Computer Research, CHARLES COWDEN	
Computer Research	297.95
Computer Research, SHELBY PERRY	
Computer Research	194.01
Computer Research, SHELBY PERRY	
Computer Research	403.96
Computer Research, CHARLES COWDEN	
Computer Research	198.38
Computer Research, EMILY KEIL	
Computer Research	633.10
Computer Research, GRAYSON WILLIAMS	
Computer Research	370.50
Computer Research, JANE GERBER	
Computer Research	45.04
Computer Research, SHELBY PERRY	
Computer Research	925.02
Computer Research, CHARLES COWDEN	
Computer Research	152.33
Computer Research, WILLIAM HAMELINE	
Computer Research	592.80
Computer Research, CHARLES COWDEN	
Computer Research	98.80
Computer Research, CHARLES COWDEN	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	304.66
Computer Research, WILLIAM HAMELINE	
Computer Research	609.31
Computer Research, WILLIAM HAMELINE	
Computer Research	281.45
Computer Research, GREGG STEINMAN	
Computer Research	373.10
Computer Research, DANIEL THOMSON	
Computer Research	64.35



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Description	Amount
Computer Research, CHARLES COWDEN	
Computer Usage Charge - Data Review & Production Software	399.60
"January monthly fee for Discovery Platform Use (RelativityOne, 33.30 GBs)"	
Document Retrieval	5.00
VENDOR: Courthouse News Service INVOICE#: 731913 DATE: 1/1/2023 - Courthouse News Service, December 2022 Charges	
Document Services	454.75
VENDOR: Reliable Copy Service INVOICE#: WL108957 DATE: 1/31/2023 - document services	
Express Mail	72.77
VENDOR: Federal Express Corporation INVOICE#: 801707907 DATE: 1/24/2023 - FedEx Charge - Overnight delivery charges for documents obtained from and sent by the clerk of the U.S. Bankruptcy Court for the Southern District of New York) (precedent pleadings from a closed case in SDNY)	
Messenger/Courier	19.91
VENDOR: NPD LOGISTICS INVOICE#: 1958-3528 DATE: 1/22/2023 - 1/18/2023 - delivery of chambers copy of UCC objection to motion of Celsius Networks for the leave to file a late proof of claim	
Miscellaneous	70.00
Fee to virtually attend Jan.10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Maris Kandestin	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Shelby Perry	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - John Calandra	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Gregg Steinman	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Description	Amount
Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Darren Azman	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US	
Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Charles Gibbs	
Miscellaneous	70.00
Court Solutions Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into	
Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Grayson	
Williams	
Miscellaneous	26.00
Obtain precedent pleadings from the WorldCom, Inc. chapter 11 case (Case No.	
02-13533-ajg, U.S. Bankruptcy Court for the Southern District of New York) (re:	
administrative expense status of preference claims)	
Miscellaneous	70.00
CourtSolutions Fee to virtually attend Jan. 24, 2024 Hrg re: Celsius Motion for Relief to	
Allow Late Filed Claim - Grayson Williams	
Miscellaneous	70.00
CourtSolutions Fee to virtually attend Jan. 24, 2024 Hrg re: Celsius Motion for Relief to	
Allow Late Filed Claim - Darren Azman	
Miscellaneous	70.00
CourtSolutions Fee to virtually attend Jan. 24, 2024 Hrg re: Celsius Motion for Relief to	
Allow Late Filed Claim - Gregg Steinman	
Obtain Copy of Transcripts	272.40
Obtain transcript of 1/10/2023 hearing in In re Voyager Digital Holdings, Inc., et al. (U.S.	
Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	172.80
VENDOR: Veritext INVOICE#: 6324774 DATE: 1/27/2023 - Obtain transcript of	
1/24/2023 hearing in In re Voyager Digital Holdings, Inc., et al. (U.S. Bankruptcy Court	
for the Southern District of New York)	
Total Costs and Other Charges	\$35,252.35



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Costs and Other Charges

Description	Amount
Computer Research	152.15
Computer Research, JACQUELINE WINTERS	
Computer Research	1,562.57
Computer Research, JACQUELINE WINTERS	
Computer Research	152.15
Computer Research, MONICA ASHER	
Computer Research	912.92
Computer Research, JACQUELINE WINTERS	
Computer Research	304.30
Computer Research, JACQUELINE WINTERS	
Computer Research	160.65
Computer Research, JACQUELINE WINTERS	
Computer Research	152.15
Computer Research, MONICA ASHER	
Computer Research	3,120.20
Computer Research, JACQUELINE WINTERS	
Computer Research	47.42
Computer Research, JACQUELINE WINTERS	
Computer Research	152.15
Computer Research, MONICA ASHER	
Computer Research	304.30
Computer Research, MONICA ASHER	
Computer Research	152.15
Computer Research, MONICA ASHER	
Computer Research	610.73
Computer Research, JACQUELINE WINTERS	
Computer Research	152.33
Computer Research, DC WOLF	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Description	Amount
Computer Research	1,066.29
Computer Research, DC WOLF	
Computer Research	124.55
Computer Research, JACQUELINE WINTERS	
Computer Research	17.50
CourtAlert.com, Inc; INVOICE NO. 406204-2301; Invoice date: 1/31/2176_Cassidy v. Voyager Digital Ltd et al	
Computer Research	17.50
CourtAlert.com, Inc; INVOICE NO. 406204-2301; Invoice date: 1/31/2177_Roberts et al v. Ehrlich et al	
Computer Research	17.50
CourtAlert.com, Inc; INVOICE NO. 406204-2301; Invoice date: 1/31/2178_Robertson et al v. Cuban et al	
Computer Research	1,537.25
Computer Research, EUNICE CHU	
Total Costs and Other Charges	\$10,716.76



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Costs and Other Charges

Description	Amount
Computer Research	1,096.76
Computer Research, WILLIAM HAMELINE	
Computer Research	185.25
Computer Research, DANIEL THOMSON	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	227.50
Computer Research, CHARLES COWDEN	
Computer Research	357.54
Computer Research, CHARLES COWDEN	
Computer Research	249.60
Computer Research, JANE GERBER	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, CHARLES COWDEN	
Computer Research	193.05
Computer Research, GRAYSON WILLIAMS	
Computer Research	663.80
Computer Research, CHARLES COWDEN	
Computer Research	123.50
Computer Research, JANE GERBER	
Computer Research	64.35
Computer Research, CHARLES COWDEN	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Description	Amount
Computer Research	913.97
Computer Research, BENJAMIN PAULSEN	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, CHARLES COWDEN	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	130.36
Computer Research, BENJAMIN PAULSEN	
Computer Research	705.25
Computer Research, JANE GERBER	
Computer Research	386.10
Computer Research, JANE GERBER	
Computer Research	573.95
Computer Research, CHARLES COWDEN	
Computer Research	178.77
Computer Research, CHARLES COWDEN	
Computer Research	707.85
Computer Research, JANE GERBER	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	383.50
Computer Research, JANE GERBER	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	509.98
Computer Research, CHARLES COWDEN	
Computer Research	335.40
Computer Research, DANIEL M SIMON	
Computer Research	573.23
Computer Research, JACQUELINE WINTERS	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Description	Amount
Computer Research	237.07
Computer Research, JACQUELINE WINTERS	
Computer Research	167.70
Computer Research, DANIEL M SIMON	
Computer Research	167.70
Computer Research, DANIEL M SIMON	
Computer Research	61.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	321.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	167.70
Computer Research, DANIEL M SIMON	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	365.17
Computer Research, JACQUELINE WINTERS	
Computer Research	1,006.20
Computer Research, GREGG STEINMAN	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	123.50
Computer Research, GREGG STEINMAN	
Computer Research	2,559.70
Computer Research, GREGG STEINMAN	
Computer Research	182.79
Computer Research, WILLIAM HAMELINE	
Computer Usage Charge - Data Review & Production Software	403.20
"February monthly fee for Discovery Platform Use (RelativityOne, 33.60 GBs)"	
Express Mail	61.96
FedEx #803779234 - 771203031381, NEW YORK - Delivery of chambers copies of UCC objection to Alameda Ventures claims, Evans declaration with exhibits, and sealing motion on 2/3/2023	
Messenger/Courier	26.83
VENDOR: Federal Express Corporation INVOICE#: 803780673 DATE: 2/14/2023 - FedEx Charges- Delivery of chambers copies of UCC docket filings	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Description	Amount
Messenger/Courier VENDOR: Special Delivery Service Inc INVOICE#: 686038 DATE: 2/18/2023 - Courier Service- Courier service to FedEx dropoff for chambers copy of M3 Advisory Partners retention application	34.38
Messenger/Courier VENDOR: NPD LOGISTICS INVOICE#: 1958-3603 DATE: 2/19/2023 – 2/13/2023 – delivery of unredacted version of Ex. 12 to Evans declaration to UCC objection to claims of Alameda Ventures to the clerk of the court for filing under seal	29.87
Messenger/Courier VENDOR: Federal Express Corporation INVOICE#: 804567166 DATE: 2/21/2023 - FedEx Charges- Delivery of chambers copy of M3 Advisory Partners retention application	26.00
Miscellaneous CourtSolutions fee for attorney Grayson Williams to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	70.00
Miscellaneous CourtSolutions fee for attorney Darren Azman to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	70.00
Miscellaneous CourtSolutions fee for attorney Gregg Steinman to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	70.00
Miscellaneous CourtSolutions fee for Steven McNew of FTI Consulting, Inc. to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	70.00
Miscellaneous CourtSolutions fee for Preston Fischer of FTI Consulting, Inc. to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	70.00
Miscellaneous CourtSolutions fee for attorney Grayson Williams to appear at telephonic hearing re Paul Hastings Retention Application held on February 22, 2023.	70.00
Miscellaneous CourtSolutions fee for attorney Gregg Steinman to appear at telephonic hearing re Paul Hastings Retention Application held on February 22, 2023.	70.00
Miscellaneous CourtSolutions fee for attorney Darren Azman to appear at telephonic hearing re claim	70.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Description	Amount
objection held on February 24, 2023.	
Miscellaneous	70.00
CourtSolutions fee for attorney Gregg Steinman to appear at telephonic hearing re claim objection held on February 24, 2023.	
Obtain Copy of Transcripts	165.60
VENDOR: Veritext INVOICE#: 6353726 DATE: 2/10/2023 - Obtain transcript of 2/7/2023 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-B-10943 (MEW) (U.S. Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	85.20
VENDOR: Veritext INVOICE#: 6388924 DATE: 2/24/2023 - Obtain transcript of 2/22/2023 hearing in In re Voyager Digital Holdings, Inc., et al. (U.S. Bankruptcy Court for the Southern District of New York)	
Search Fees	150.07
VENDOR: Chapter 11 Dockets INVOICE#: 126788 DATE: 2/7/2023 - Chapter 11 Dockets, January 2023 Searches	
Transportation/Parking	112.00
Parking at Dallas Love Field while attending Voyager Confirmation Hearing New York for Voyager Confirmation Hearing Grayson Williams	
Travel Expenses	53.02
Uber transportation from La Guardia airport to hotel while in New York while attending Voyager Confirmation hearing. Grayson Williams.	
Travel Expenses	1,178.66
Hotel stay in New York while attending Voyager Confirmation hearing. Check in: 2/28/2023; Check out: 3/3/2023 (3 nights total). Grayson Williams.	
Travel Expenses	72.03
Uber transportation from La Guardia airport to hotel while in New York while attending Voyager Confirmation hearing. Gregg Steinman.	
Total Costs and Other Charges	\$17,850.46



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Costs and Other Charges

Description	Amount
Computer Research	167.70
Computer Research, EUNICE CHU	
Computer Research	182.59
Computer Research, CHELSEA COSILLOS	
Computer Research	43.88
Computer Research, CHELSEA COSILLOS	
Computer Research	101.89
Computer Research, JACQUELINE WINTERS	
Computer Research	182.79
Computer Research, DC WOLF	
Computer Research	182.79
Computer Research, WILLIAM HAMELINE	
Computer Research	1,269.63
Computer Research, DC WOLF	
Computer Research	182.79
Computer Research, WILLIAM HAMELINE	
Computer Research	182.79



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Description	Amount
Computer Research, DC WOLF	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2302; Invoice date: 2/28/2176_Cassidy v. Voyager Digital Ltd et al	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2302; Invoice date: 2/28/2177_Roberts et al v. Ehrlich et al	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2302; Invoice date: 2/28/2178_Robertson et al v. Cuban et al	
Depositions	1,375.25
VENDOR: US Legal Support Inc INVOICE#: 20230367358-13 DATE: 2/23/2023 - 2/17/2023 Remote Deposition of E. Psaropoulos by A. Brogan, including exhibits, transcript, and video pages.	
Depositions	688.45
VENDOR: US Legal Support Inc INVOICE#: 20230368902-13 DATE: 2/27/2023 - 2/17/2023 Videography of Remote Deposition of E. Psaropoulos by A. Brogan.	
Total Costs and Other Charges	\$4,665.55



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Costs and Other Charges

Description	Amount
Business Meal	18.50
3/1/2023 Meal in NYC, New York while traveling to attend Voyager Confirmation Hearing. Gregg Steinman	

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Description	Amount
Business Meal	20.00
3/2/2023 Meal in NYC, New York while traveling to attend Voyager Confirmation Hearing. Grayson Williams	
Business Meal	20.00
3/2/2023 Dinner in NYC, New York while traveling to attend Voyager Confirmation Hearing. Grayson Williams	
Business Meal	20.00
3/2/2023 Meal in NYC, New York while traveling to attend Voyager Confirmation Hearing. Gregg Steinman.	
Business Meal	20.00
3/3/2023 Meal in NYC, New York while traveling to attend Voyager Confirmation Hearing. Gregg Steinman	
Business Meal	20.00
3/3/2023 Meal in NYC, New York while traveling to attend Voyager Confirmation Hearing. Grayson Williams	
Business Meal	20.00
3/4/2023 Meal in NYC, New York while traveling to attend Voyager Confirmation Hearing. Gregg Steinman	
Business Meal	20.00
3/6/2023 Dinner in NYC, New York while traveling to attend Voyager Confirmation Hearing. Grayson Williams	
Business Meal	19.66
3/6/2023 Meal in NYC, New York while traveling to attend Voyager Confirmation Hearing. Grayson Williams	
Business Meal	14.92
3/7/2023 Meal in NYC, New York while traveling to attend Voyager Confirmation Hearing. Gregg Steinman	
Computer Research	257.40
Computer Research, GRAYSON WILLIAMS	
Computer Research	1,186.25
Computer Research, GRAYSON WILLIAMS	
Computer Research	128.70
Computer Research, GRAYSON WILLIAMS	
Computer Research	193.05
Computer Research, CHARLES COWDEN	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Description	Amount
Computer Research	64.35
Computer Research, CHARLES COWDEN	
Computer Research	254.80
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	1,333.15
Computer Research, GRAYSON WILLIAMS	
Computer Research	681.85
Computer Research, CAROLE WURZELBACHER	
Computer Research	386.10
Computer Research, CHARLES COWDEN	
Computer Research	335.40
Computer Research, GREGG STEINMAN	
Computer Research	670.80
Computer Research, GREGG STEINMAN	
Computer Research	227.50
Computer Research, CHARLES COWDEN	
Computer Research	128.70
Computer Research, GRAYSON WILLIAMS	
Computer Research	730.33
Computer Research, AARON BROGAN	
Computer Research	61.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	193.05
Computer Research, GRAYSON WILLIAMS	
Computer Research	197.60
Computer Research, ALPHONSE SQUILLANTE	
Computer Research	2,738.75
Computer Research, ALPHONSE SQUILLANTE	
Computer Research	437.45
Computer Research, JANE GERBER	
Computer Research	764.40
Computer Research, JANE GERBER	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Description	Amount
Computer Research	730.33
Computer Research, ALPHONSE SQUILLANTE	
Computer Research	514.80
Computer Research, GRAYSON WILLIAMS	
Computer Research	479.70
Computer Research, GRAYSON WILLIAMS	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	257.40
Computer Research, JANE GERBER	
Computer Research	61.75
Computer Research, JANE GERBER	
Computer Research	386.10
Computer Research, CHARLES COWDEN	
Computer Research	185.25
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, JANE GERBER	
Computer Research	64.35
Computer Research, JANE GERBER	
Computer Research	61.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	769.12
Computer Research, CHARLES COWDEN	
Computer Research	313.95
Computer Research, GRAYSON WILLIAMS	
Computer Research	514.80
Computer Research, JANE GERBER	
Computer Research	321.75
Computer Research, JANE GERBER	
Computer Research	445.25
Computer Research, GRAYSON WILLIAMS	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Description	Amount
Computer Research	514.80
Computer Research, CHARLES COWDEN	
Computer Research	450.45
Computer Research, GRAYSON WILLIAMS	
Computer Research	61.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	291.85
Computer Research, CHARLES COWDEN	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	514.80
Computer Research, CHARLES COWDEN	
Computer Research	1,327.59
Computer Research, CHARLES COWDEN	
Computer Research	561.91
Computer Research, JACQUELINE WINTERS	
Computer Research	0.60
VENDOR: Pacer; INVOICE #:2604250-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Chicago	
Computer Research	100.80
VENDOR: Pacer; INVOICE #:2604250-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Chicago	
Computer Research	524.70
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas	
Computer Research	0.60
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas	
Computer Research	6.70
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas	
Computer Research	6.20
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas	
Computer Research	44.10



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Description	Amount
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas Computer Research	17.70
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas Computer Research	3.20
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas Computer Research	9.00
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas Computer Research	6.00
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas Computer Research	3.30
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas Computer Research	21.90
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas Computer Research	33.30
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas Computer Research	29.00
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas Computer Research	4.40
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas Computer Research	0.70
VENDOR: Pacer; INVOICE #:4841559-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Dallas Computer Research	0.40
VENDOR: Pacer; INVOICE #:2604266-Q12023; Date 04/04/2023 - Pacer Q1 202 charges for Washington	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Description	Amount
Computer Research	16.10
VENDOR: Pacer; INVOICE #:2604266-Q12023; Date 04/04/2023 - Pacer Q1 202 charges for Washington	
Computer Research	36.70
VENDOR: Pacer; INVOICE #:2604266-Q12023; Date 04/04/2023 - Pacer Q1 202 charges for Washington	
Computer Research	0.20
VENDOR: Pacer; INVOICE #:3104636-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Miami	
Computer Research	63.20
VENDOR: Pacer; INVOICE #:3104636-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Miami	
Computer Research	13.20
VENDOR: Pacer; INVOICE #:2604251-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for New York	
Computer Research	0.70
VENDOR: Pacer; INVOICE #:2604251-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for New York	
Computer Research	136.80
VENDOR: Pacer; INVOICE #:2604251-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for New York	
Computer Research	103.60
VENDOR: Pacer; INVOICE #:2604251-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for New York	
Computer Usage Charge - Data Review & Production Software	401.52
"March monthly fee for Discovery Platform Use (RelativityOne, 33.46 GBs)"	
Depositions	963.45
VENDOR: US Legal Support Inc INVOICE#: 20230375853-13 DATE: 3/8/2023 - Videography services for deposition of Stephen Erlich on 2/28/2023 in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-mew (U.S. Bankruptcy Court for the Southern District of New York)	
Document Services	50.16
FedEx Office Services preparation of Exhibits to be used at 3/3/2023 Voyager Confirmation Hearing. Grayson Williams	
Document Services	75.25
FedEx Office Services preparation of Exhibits to be used at 3/3/2023 Voyager	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Description	Amount
Confirmation Hearing. Grayson Williams Messenger/Courier VENDOR: NPD LOGISTICS INVOICE#: 1958-3632 DATE: 3/5/2023 - Courier service 3/1 - 3/3/23	92.23
Messenger/Courier VENDOR: NPD LOGISTICS INVOICE#: 1958-3644 DATE: 3/12/2023 - Courier service 3/6 - 3/10/23	70.65
Messenger/Courier VENDOR: Federal Express Corporation INVOICE#: 807398508 DATE: 3/21/2023 - FedEx charges for Boston	40.32
Miscellaneous Removal of paywall regarding Forbes reporting concerning Binance.US news and diligence.	6.99
Miscellaneous CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 1, 2023 on Paul Hastings Retention Application. Darren Azman	70.00
Miscellaneous CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 1, 2023 on Paul Hastings Retention Application. Gregg Steinman	70.00
Miscellaneous CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 1, 2023 on Paul Hastings Retention Application. Grayson Williams	70.00
Miscellaneous PACER - 10/1/2022 - 12/31/2022	69.30
Miscellaneous CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 2, 2023 on Confirmation. Daniel Simon	70.00
Miscellaneous CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 7, 2023 on Voyager Confirmation. Gregg Steinman	70.00
Miscellaneous CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 7, 2023 on Voyager Confirmation. Grayson Williams	70.00
Miscellaneous CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 7,	70.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Description	Amount
2023 on Voyager Confirmation. Daley Epstein	
Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 14, 2023 scheduling conference for pending motion for stay pending appeal. Darren Azman	
Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 14, 2023 scheduling conference for pending motion for stay pending appeal. Maris Kandestin	
Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 15, 2023 scheduling conference for pending motion for stay pending appeal. Grayson Williams	
Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 15, 2023 scheduling conference for pending motion for stay pending appeal. Darren Azman	
Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 15, 2023 scheduling conference for pending motion for stay pending appeal. Maris Kandestin	
Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 28, 2023 hearing on Omnibus Account Holder Claims Objection. Darren Azman	
Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 28, 2023 hearing on Omnibus Account Holder Claims Objection. Grayson Williams	
Obtain Copy of Transcripts	21.60
VENDOR: Veritext INVOICE#: 6402926 DATE: 3/3/2023 - Obtain transcript of 3/1/2023 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-B-10943 (MEW) (U.S. Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	498.00
VENDOR: Veritext INVOICE#: 6409838 DATE: 3/7/2023 - Obtain transcript of Day 1 of confirmation hearing (March 2, 2023) in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-MEW (U.S. Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	484.80
VENDOR: Veritext INVOICE#: 6415975 DATE: 3/10/2023 - Obtain transcript of Day 2 of confirmation hearing (March 3, 2023) in In re Voyager Digital Holdings, Inc., et al. (Case No. 22-10943-MEW, U.S. Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	448.80



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Description	Amount
VENDOR: Veritext INVOICE#: 6420710 DATE: 3/10/2023 - Obtain transcript of Day 3 of confirmation hearing (March 6, 2023) in In re Voyager Digital Holdings, Inc., et al., Case No. 22-B-10943-MEW (U.S. Bankruptcy Court for the S.D.N.Y.). Obtain Copy of Transcripts	202.80
VENDOR: Veritext INVOICE#: 6422682 DATE: 3/13/2023 - Obtain transcript of Judge Wiles' bench ruling on March 7, 2023 in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-mew (U.S. Bankruptcy Court for the Southern District of New York) Obtain Copy of Transcripts	74.40
VENDOR: Veritext INVOICE#: 6436556 DATE: 3/17/2023 - Obtain transcript of 3/15/2023 hearing regarding Government's motion for stay pending appeal in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-MEW (U.S. Bankruptcy Court for the Southern District of New York) Obtain Copy of Transcripts	27.60
VENDOR: Veritext INVOICE#: 6436915 DATE: 3/17/2023 - Obtain transcript of 3/14/2023 scheduling conference in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-MEW (U.S. Bankruptcy Court for the Southern District of New York) Obtain Copy of Transcripts	46.62
VENDOR: Southern District Reporters PC INVOICE#: 0551339-IN DATE: 3/23/2023 - Obtain transcript of conference held on 3/19/2023 before Judge Rearden of the U.S. District Court for the Southern District of New York in Case No. 1:23-cv-02171-JHR, In re Voyager Digital Holdings, Inc., et al., United States of America v. Voyager Digital Holdings, Inc. (on appeal from the U.S. Bankruptcy Court for the Southern District of New York) Obtain Copy of Transcripts	19.98
VENDOR: Southern District Reporters PC INVOICE#: 0551692-IN DATE: 3/30/2023 - Obtain transcript of 3/23/2023 conference before Judge Rearden in Case No. 1:23-cv-02171, In re Voyager Digital Holdings, Inc., et al. (U.S. District Court for the Southern District of New York) (on appeal from the U.S. Bankruptcy Court for the Southern District of New York) Travel Expenses	60.00
Uber used 3/1/2023 from NY La Guardia Airport, NYC, New York to Hotel during travel for in person attendance at Voyager Confirmation Hearing. Gregg Steinman Travel Expenses	500.00
Round trip flights both from Dallas International Airport, Dallas, Texas to NY LaGuardia Airport, NYC, New York (2/28/2023); and to Dallas International Airport, Dallas, Texas from NY LaGuardia Airport, NYC, New York (3/3/2023) for in person attendance at	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Description	Amount
Voyager Confirmation Hearing. Grayson Williams	
Travel Expenses	500.00
Round trip flights both from Miami International Airport, Miami, Florida to NY LaGuardia Airport, NYC, New York (2/28/2023); and to Miami International Airport, Miami, Florida from NY LaGuardia Airport, NYC, New York (3/3/2023) for in person attendance at Voyager Confirmation Hearing. Gregg Steinman	
Travel Expenses	1,040.96
Hotel stay in New York while attending Voyager Confirmation Hearing. Check in: 2/28/2023; Check out: 3/3/2023 (3 nights total). Gregg Steinman	
Travel Expenses	289.90
Additional fee for rescheduled return flight from NY LaGuardia Airport, NYC, New York to Miami International Airport, Miami, Florida due to attendance at continued Voyager Confirmation Hearing. Gregg Steinman	
Travel Expenses	220.38
Hotel stay in New York while attending continued Voyager Confirmation Hearing. Check in: 3/3/2023; Check out: 3/4/2023 (1 night total). Gregg Steinman	
Travel Expenses	118.00
Travel to New York for Voyager Confirmation Hearing	
Travel Expenses	57.05
Uber used 3/4/2023 from Hotel to NY La Guardia Airport, NYC, New York during travel for in person attendance at Voyager Confirmation Hearing. Gregg Steinman	
Travel Expenses	57.91
Uber used 3/6/2023 from NY La Guardia Airport, NYC, New York to Hotel during travel for in person attendance at Voyager Confirmation Hearing. Gregg Steinman	
Travel Expenses	233.99
Flight from NY LaGuardia Airport, NYC, New York to Dallas International Airport, Dallas, Texas due to extended attendance at continued Voyager Confirmation Hearing. Grayson Williams	
Travel Expenses	67.58
Uber used 3/3/2023 from NY La Guardia Airport, NYC, New York to Hotel during travel for in person attendance at Voyager Confirmation Hearing. Grayson Williams	
Travel Expenses	39.20
3/6/2023 Dinner at Hotel in NYC. New York while traveling to attend Voyager Confirmation Hearing. Gregg Steinman	
Travel Expenses	664.32
Hotel stay in New York while attending Voyager Confirmation Hearing. Check in:	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Description	Amount
3/5/2023; Check out: 3/7/2023 (2 nights total). Gregg Steinman Travel Expenses	500.00
Round trip flights both from Miami International Airport, Miami, Florida to NY LaGuardia Airport, NYC, New York (3/5/2023); and to Miami International Airport, Miami, Florida from NY LaGuardia Airport, NYC, New York (3/7/2023) for in person attendance at Voyager Confirmation Hearing. Gregg Steinman Travel Expenses	64.70
Uber used 3//2023 from Hotel to NY La Guardia Airport, NYC, New York during travel from Voyager Confirmation Hearing. Gregg Steinman	
Total Costs and Other Charges	\$30,615.92



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Costs and Other Charges

Description	Amount
Computer Research	94.84
Computer Research, JACQUELINE WINTERS	
Computer Research	193.05
Computer Research, MIKE FERRARA	
Computer Research	789.78
Computer Research, JACQUELINE WINTERS	
Computer Research	365.17
Computer Research, GABRIELLE LIPSITZ	
Computer Research	972.36
Computer Research, JACQUELINE WINTERS	
Computer Research	1,095.50
Computer Research, GABRIELLE LIPSITZ	
Computer Research	182.59
Computer Research, GABRIELLE LIPSITZ	
Computer Research	365.17
Computer Research, GABRIELLE LIPSITZ	
Computer Research	3,382.74
Computer Research, CHENJIA ZHU	
Computer Research	687.05
Computer Research, CHENJIA ZHU	
Computer Research	643.50
Computer Research, CHENJIA ZHU	
Computer Research	2,191.01
Computer Research, CHENJIA ZHU	
Computer Research	579.15
Computer Research, CHENJIA ZHU	
Computer Research	4,440.03
Computer Research, JACQUELINE WINTERS	
Computer Research	5,916.24
Computer Research, JACQUELINE WINTERS	
Computer Research	40.25
CourtAlert.com, Inc; Invoice No. 406204-2303; Invoice date: 3/31/2023 - Cassidy v.	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Description	Amount
Voyager Digital Ltd et al	
Computer Research	40.25
CourtAlert.com, Inc; Invoice No. 406204-2303; Invoice date: 3/31/2023 - Roberts et al v. Ehrlich et al	
Computer Research	40.25
CourtAlert.com, Inc; Invoice No. 406204-2303; Invoice date: 3/31/2023 - Robertson et al v. Cuban et al	
Computer Research	50.40
VENDOR: Pacer; INVOICE #:2604250-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for Chicago	
Computer Research	6.00
VENDOR: Pacer; INVOICE #:2604251-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for New York	
Computer Research	8.30
VENDOR: Pacer; INVOICE #:2604251-Q12023; Date 04/04/2023 - Pacer Q1 2023 charges for New York	
Depositions	750.00
VENDOR: US Legal Support Inc INVOICE#: 20230374741-13 DATE: 3/7/2023 - Depo Tech	
Express Mail	57.70
FedEx #806682963 - 771536651151, WEST HARRISON	
Messenger/Courier	42.82
VENDOR: NPD LOGISTICS INVOICE#: 1958-3668 DATE: 3/26/2023 - Courier service 3/22 - 3/24/23	
Messenger/Courier	118.96
VENDOR: NPD LOGISTICS INVOICE#: 1958-3668 DATE: 3/26/2023 - Courier service 3/22 - 3/24/23	
Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 2, 2023 on Confirmation. Yelena Bekker	
Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 2, 2023 on Confirmation. Charles Cowden	
Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 3,	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3770977
Invoice Date: 06/27/2023

Description	Amount
2023 on Confirmation. Yelena Bekker Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 3, 2023 on Confirmation. Charles Cowden Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 6, 2023 on Confirmation. Charles Cowden Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 6, 2023 on Confirmation. Yelena Bekker Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 7, 2023 on Voyager Confirmation. Yelena Bekker Miscellaneous	70.00
CourtSolutions attorney fee to appear at Voyager telephonic hearing held on March 7, 2023 on Voyager Confirmation. Charles Cowden Professional Services	3,773.66
VENDOR: US Legal Support Inc INVOICE#: 202330372431-13 DATE: 3/2/2023 - Court Reporting services for Stephen Ehrlich deposition Professional Services/Consultants	65.72
VENDOR: Donaldson Law Clerk Services, LTD INVOICE#: 14278 DATE: 1/19/2023 - Document Retrieval, De Sousa V Voyager Digital Et Al; 050036328288 PTO Processing Fee	1,674.00
VENDOR: Executive Attorney Service, Inc INVOICE#: 82506 DATE: 3/9/2023 - Service of Process of multiple (x7) subpoenas for deposition on various parties related to estate asset litigation.	
Total Costs and Other Charges	\$29,126.49



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3771833
Invoice Date: 06/26/2023

Costs and Other Charges

Description	Amount
Computer Research	730.33
Computer Research, ELIZABETH RODD	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	576.55
Computer Research, GRAYSON WILLIAMS	
Computer Research	365.17
Computer Research, ELIZABETH RODD	
Computer Research	365.17
Computer Research, HILARY A UDOW	
Computer Research	167.70
Computer Research, GREGG STEINMAN	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	119.60
Computer Research, DANIEL M SIMON	
Computer Research	34.45
Computer Research, GRAYSON WILLIAMS	
Computer Research	226.46
Computer Research, HILARY A UDOW	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3771833
Invoice Date: 06/26/2023

Description	Amount
Computer Research	321.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	182.59
Computer Research, AARON BROGAN	
Computer Research	182.59
Computer Research, HILARY A UDOW	
Computer Research	2,706.20
Computer Research, HILARY A UDOW	
Computer Research	1,111.50
Computer Research, JANE GERBER	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	226.46
Computer Research, JACQUELINE WINTERS	
Computer Research	412.58
Computer Research, JACQUELINE WINTERS	
Computer Research	257.40
Computer Research, JANE GERBER	
Computer Research	128.70
Computer Research, JANE GERBER	
Computer Research	2,061.80
Computer Research, GREGG STEINMAN	
Computer Research	335.40
Computer Research, DANIEL M SIMON	
Computer Research	61.75
Computer Research, JANE GERBER	
Computer Research	739.70
Computer Research, GRAYSON WILLIAMS	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	1,575.32
Computer Research, HILARY A UDOW	
Computer Research	193.05
Computer Research, GRAYSON WILLIAMS	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3771833
Invoice Date: 06/26/2023

Description	Amount
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	365.17
Computer Research, ELIZABETH RODD	
Computer Research	126.10
Computer Research, GRAYSON WILLIAMS	
Computer Research	594.10
Computer Research, CRIS RAY	
Computer Research	182.59
Computer Research, HILARY A UDOW	
Computer Research	119.60
Computer Research, ALBERT SIEBER	
Computer Usage Charge - Data Review & Production Software	401.40
"April monthly fee for Discovery Platform Use (RelativityOne, 33.45 GBs)"	
Document Services	5,000.00
VENDOR: Williams Lea Inc INVOICE#: US004-180038183 DATE: March 2023 CIC	
Invoice Charges from Williams Lea re binders for Voyager hearing on Confirmation.	
Messenger/Courier	79.29
VENDOR: Special Delivery Service Inc INVOICE#: 691228 DATE: 4/29/2023 - Courier	
Service - Dallas Office	
Miscellaneous	505.00
Filing fee - Emergency Notice of Appeal	
Miscellaneous	6.99
Forbes subscription	
Miscellaneous	70.00
Attorney telephonic appearance fee for Gregg Steinman to attend April 5, 2023 claim	
objections hearing.	
Miscellaneous	70.00
Attorney telephonic appearance fee for Grayson Williams to attend April 5, 2023 claim	
objections hearing.	
Miscellaneous	70.00
Attorney telephonic appearance fee for Darren Azman to attend April 26, 2023 plan	
clarification hearing.	
Miscellaneous	70.00
Attorney telephonic appearance fee for Gregg Steinman to attend April 26, 2023 plan	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3771833
Invoice Date: 06/26/2023

Description	Amount
clarification hearing.	
Miscellaneous	70.00
Attorney telephonic appearance fee for Grayson Williams to attend April 26, 2023 plan clarification hearing.	
Obtain Copy of Transcripts	39.60
VENDOR: Veritext INVOICE#: 6476856 DATE: 4/4/2023 - Obtain transcript of 3/28/2023 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-mew (U.S. Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	116.40
VENDOR: Veritext INVOICE#: 6486321 DATE: 4/7/2023 - Obtain transcript of 4/5/2023 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-mew (U.S. Bankruptcy Court for the Southern District of New York)	
Search Fees	8.49
VENDOR: Chapter 11 Dockets INVOICE#: 127956 DATE: 4/14/2023 - Chapter 11 Dockets, Search Fees and Documents for March 2023	
Total Costs and Other Charges	\$21,889.90



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3771833
Invoice Date: 06/26/2023

Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	157.10	172,335.00
		157.10	172,335.00

Costs and Other Charges

Description	Amount
Computer Research	3,757.83
Computer Research, JACQUELINE WINTERS	
Computer Research	997.84
Computer Research, JACQUELINE WINTERS	
Computer Research	730.33
Computer Research, JACQUELINE WINTERS	
Computer Research	365.17
Computer Research, GABRIELLE LIPSITZ	
Computer Research	730.33

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3771833
Invoice Date: 06/26/2023

Description	Amount
Computer Research, GABRIELLE LIPSITZ	
Computer Research	512.20
Computer Research, CHARLES COWDEN	
Computer Research	193.05
Computer Research, CHARLES COWDEN	
Computer Research	615.29
Computer Research, CHARLES COWDEN	
Computer Research	55.26
Computer Research, DC WOLF	
Computer Research	182.59
Computer Research, GABRIELLE LIPSITZ	
Computer Research	182.59
Computer Research, GABRIELLE LIPSITZ	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2304; Inv. Date: 4/30/2182_Roberts et al v. Ehrlich et al	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2304; Inv. Date: 4/30/2183_Robertson et al v. Cuban et al	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2304; Inv. Date: 4/30/2181_Cassidy v. Voyager Digital Ltd et al	
Document Services	821.04
VENDOR: Williams Lea Inc INVOICE#: US004-180038183 DATE: 4/4/2023 - March 2023 CIC Invoice Charges for Williams Lea	
Express Mail	49.66
FedEx #811759583 - 771992987368, WEST HARRISON	
Total Costs and Other Charges	\$9,298.18



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Costs and Other Charges

Description	Amount
Computer Research	182.59
Computer Research, HILARY A UDOW	
Computer Research	365.17
Computer Research, CRIS RAY	
Computer Research	167.70
Computer Research, DANIEL M SIMON	
Computer Research	2,223.56
Computer Research, CRIS RAY	
Computer Research	182.59

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US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Description	Amount
Computer Research, ELIZABETH RODD	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	2,309.90
Computer Research, CRIS RAY	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	1,616.36
Computer Research, CRIS RAY	
Computer Research	133.25
Computer Research, CRIS RAY	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	1,753.65
Computer Research, CRIS RAY	
Computer Research	312.80
Computer Research, ELIZABETH RODD	
Computer Research	1,721.10
Computer Research, HILARY A UDOW	
Computer Research	1,460.67
Computer Research, CRIS RAY	
Computer Research	1,279.55
Computer Research, CAROLE WURZELBACHER	
Computer Research	61.75
Computer Research, GREGG STENMAN	
Computer Research	1,645.14
Computer Research, CAROLE WURZELBACHER	
Computer Research	3,119.48
Computer Research, CRIS RAY	
Computer Research	1,879.62
Computer Research, CRIS RAY	
Computer Research	185.25
Computer Research, GRAYSON WILLIAMS	
Computer Research	514.80



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Description	Amount
Computer Research, GRAYSON WILLIAMS	
Computer Research	321.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	769.12
Computer Research, BLAKE WONG	
Computer Research	2,323.98
Computer Research, BLAKE WONG	
Computer Research	1,072.61
Computer Research, SAM GENOVESE	
Computer Research	321.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	9,711.69
Computer Research, SAM GENOVESE	
Computer Research	715.07
Computer Research, BLAKE WONG	
Computer Research	218.40
Computer Research, MEGAN CORRIGAN	
Computer Research	182.59
Computer Research, MICHAEL BLANE	
Computer Research	357.54
Computer Research, BLAKE WONG	
Computer Research	3,463.10
Computer Research, BLAKE WONG	
Computer Research	2,658.08
Computer Research, CRIS RAY	
Computer Research	365.17
Computer Research, CRIS RAY	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	126.10
Computer Research, GRAYSON WILLIAMS	
Computer Research	547.76



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Description	Amount
Computer Research, CRIS RAY	
Computer Research	912.92
Computer Research, CRIS RAY	
Computer Research	547.75
Computer Research, CRIS RAY	
Computer Research	247.00
Computer Research, CRIS RAY	
Computer Usage Charge - Data Review & Production Software	404.52
"May monthly fee for Discovery Platform Use (RelativityOne, 33.71 GBs)"	
Miscellaneous	70.00
Attorney fee for telephonic appearance at May 17, 2023 hearing on liquidation procedures. Darren Azman	
Miscellaneous	70.00
Attorney fee for telephonic appearance at May 17, 2023 hearing on liquidation procedures. Gregg Steinman	
Miscellaneous	70.00
Attorney fee for telephonic appearance at May 17, 2023 hearing on liquidation procedures. Grayson Williams	
Obtain Copy of Transcripts	67.20
VENDOR: Veritext INVOICE#: 6537311 DATE: 5/1/2023 - Obtain transcript of 4/26/2023 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-mew (U.S. Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	112.80
VENDOR: Veritext INVOICE#: 6587846 DATE: 5/22/2023 - Obtain transcript of 5/17/2023 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943 (MEW) (U.S. Bankruptcy Court for the Southern District of New York)	
Total Costs and Other Charges	\$47,448.30



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Costs and Other Charges

Description	Amount
Computer Research	130.21
Computer Research, GABRIELLE LIPSITZ	
Computer Research	1,095.50
Computer Research, GABRIELLE LIPSITZ	
Computer Research	182.59
Computer Research, GABRIELLE LIPSITZ	
Computer Research	3,752.16
Computer Research, JACQUELINE WINTERS	
Computer Research	548.38
Computer Research, DC WOLF	
Computer Research	3,830.00
Computer Research, JACQUELINE WINTERS	
Computer Research	677.96
Computer Research, JACQUELINE WINTERS	
Computer Research	1,303.64
Computer Research, DC WOLF	
Computer Research	182.59



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Description	Amount
Computer Research, JACQUELINE WINTERS	
Computer Research	91.29
Computer Research, JACQUELINE WINTERS	
Computer Research	607.89
Computer Research, DC WOLF	
Computer Research	313.16
Computer Research, DC WOLF	
Computer Research	40.25
CourtAlert.com, Inc; Inv no.406204-2305; Inv Date: 5/31/2179_Cassidy v. Voyager Digital Ltd et al	
Computer Research	40.25
CourtAlert.com, Inc; Inv no.406204-2305; Inv Date: 5/31/2180_Roberts et al v. Ehrlich et al	
Computer Research	40.25
CourtAlert.com, Inc; Inv no.406204-2305; Inv Date: 5/31/2181_Robertson et al v. Cuban et al	
Total Costs and Other Charges	\$12,836.12

EXHIBIT G

Budget and Staffing Plan

Consolidated¹ March 1, 2023-May 18, 2023

Task Code	Project Category Description	Hours (Budgeted)	Total Compensation (Budgeted)
B110	Case Administration	112.5 - 225	\$107,257.50 - \$214,515.00
B120	Asset Analysis & Recovery	250 - 500	\$207,035.00 - \$440,500.00
B130	Asset Disposition	140 - 280	\$127,960.00 - \$222,957.50
B140	Automatic Stay Issues	32.5 - 82.5	\$29,092.50 - \$73,882.50
B150	Meetings/Communications w/ Creditors	92.5 - 177.5	\$80,595.00 - \$154,485.00
B155	Court Hearings	130 - 240	\$114,230.00 - \$211,080.00
B160	Fee/Employment Applications	222.5 - 445	\$188,595.00 - \$377,190.00
B170	Fee/Employment Objections	42.5 - 92.5	\$49,110.00 - \$105,030.00
B180	Avoidance Action Analysis	350 - 640	\$327,740.00 - \$602,320.00
B185	Assumption/Rejection of Leases	3.8 - 35.5	\$3,360.00 - \$32,788.00
B190	Other Contested Matters	235 - 440	\$212,390.00 - \$398,560.00
B195	Non-Working Travel	21.5 - 43	\$11,137.00 - \$22,274.00
B210	Business Operations	116.3 - 236.3	\$98,685.00 - \$200,655.00
B220	Employee Issues	28.8 - 75	\$25,340.00 - \$65,940.00
B230	Financing/Cash Collateral Issues	3.8 - 35.5	\$3,405.00 - \$32,066.00
B240	Tax Issues	25 - 50	\$22,477.50 - \$44,955.00
B260	Board of Director Matters	0 - 21.3	\$0.00 - \$19,207.50
B290	Insurance	21.3 - 53.8	\$18,958.75 - \$47,648.75
B310	Claims Administration and Objections	250 - 500	\$221,625.00 - \$443,250.00
B320	Plan and Disclosure Statement	495 - 990	\$455,265.00 - \$910,530.00
B410	Gen Bankruptcy Advice/Opinion	0 - 56.3	\$0.00 - \$52,485.00
B430	Special Committee Investigation	368.8 - 737.5	\$317,193.75 - \$634,387.50
B440	Equity Committee	123.8 - 247.5	\$105,705.00 - \$211,410.00
B450	Appeals	105 - 210	\$94,815.00 - \$189,630.00
B470	Foreign Proceedings	21.3 - 42.5	\$19,362.50 - \$38,725.00
TOTAL		3191.5 - 7651.5	\$2,841,334.50 - \$5,746,471.75

¹ McDermott prepared separate budget and staffing plans for the period from January 1, 2023 through March 31, 2023 (the “Jan-March Budget”) and for the period from April 1, 2023 through June 30, 2023 (the “April-June Budget”). As set forth in McDermott’s Second Interim Fee Application [Docket No. 1307], which comprised the period from November 1, 2022 through February 28, 2023, McDermott applied 85% of the Jan-March Budget to the Second Interim Fee Application. Accordingly, McDermott has applied 15% of the Jan-March Budget to the Third Interim Fee Period. Moreover, when the April-June Budget was prepared, McDermott anticipated that the vast majority of budgeted fees would be incurred in April and May 2023. For that reason, for purposes of the Third Interim Fee Period, McDermott allocated 70% of the anticipated hours and fees per task code to April and May 2023, except with respect to task code B160 (Fee/Employment Applications), which McDermott allocated 100% of the anticipated hours and fees. This consolidated Budget and Staffing Plan was thus calculated by applying 15% of the Jan-March Budget and 70% of the April-June Budget, except with respect to task code B160.

EXHIBIT H

Summary of Compensation by Task Code Against Budgeted Hours and Fees

Task Code	Project Category Description	Hours (Budgeted)	Hours (Actual)	Total Compensation (Budgeted)	Total Compensation (Actual)
B110	Case Administration	112.5 - 225	131.6	\$107,257.50 - \$214,515.00	\$115,796.00
B120	Asset Analysis & Recovery	250 - 500	360.5	\$207,035.00 - \$440,500.00	\$219,098.50
B130	Asset Disposition	140 - 280	253.6	\$127,960.00 - \$222,957.50	\$255,136.50
B140	Automatic Stay Issues	32.5 - 82.5	81.1	\$29,092.50 - \$73,882.50	\$90,399.50
B150	Meetings/Communications w/ Creditors	92.5 - 177.5	114.3	\$80,595.00 - \$154,485.00	\$122,113.50
B155	Court Hearings	130 - 240	237.4	\$114,230.00 - \$211,080.00	\$262,246.50
B160	Fee/Employment Applications	222.5 - 445	443.8	\$188,595.00 - \$377,190.00	\$223,840.00
B170	Fee/Employment Objections	42.5 - 92.5	2.2	\$49,110.00 - \$105,030.00	\$1,758.00
B180	Avoidance Action Analysis	350 - 640	607.9	\$327,740.00 - \$602,320.00	\$662,201.50
B185	Assumption/Rejection of Leases	3.8 - 35.5	12.6	\$3,360.00 - \$32,788.00	\$13,627.00
B190	Other Contested Matters	235 - 440	334.5	\$212,390.00 - \$398,560.00	\$332,901.50
B195	Non-Working Travel	21.5 - 43	20.5	\$11,137.00 - \$22,274.00	\$22,305.00
B210	Business Operations	116.3 - 236.3	199	\$98,685.00 - \$200,655.00	\$225,607.00
B220	Employee Issues	28.8 - 75	11	\$25,340.00 - \$65,940.00	\$13,052.00
B230	Financing/Cash Collateral Issues	3.8 - 35.5	15.2	\$3,405.00 - \$32,066.00	\$12,030.00
B240	Tax Issues	25 - 50	7.4	\$22,477.50 - \$44,955.00	\$9,227.50
B260	Board of Director Matters	0 - 21.3	0	\$0.00 - \$19,207.50	\$0.00
B290	Insurance	21.3 - 53.8	42.8	\$18,958.75 - \$47,648.75	\$53,969.00
B310	Claims Administration and Objections	250 - 500	332.1	\$221,625.00 - \$443,250.00	\$321,666.00
B320	Plan and Disclosure Statement	495 - 990	970.9	\$455,265.00 - \$910,530.00	\$1,026,412.50
B410	Gen Bankruptcy Advice/Opinion	0 - 56.3	20.5	\$0.00 - \$52,485.00	\$18,640.00
B430	Special Committee Investigation	368.8 - 737.5	640.4	\$317,193.75 - \$634,387.50	\$661,790.00
B440	Equity Committee	123.8 - 247.5	51.3	\$105,705.00 - \$211,410.00	\$58,981.50
B450	Appeals	105 - 210	402.8	\$94,815.00 - \$189,630.00	\$415,425.00
B470	Foreign Proceedings	21.3 - 42.5	39.2	\$19,362.50 - \$38,725.00	\$32,210.50
TOTAL		3191.5 - 7651.5	5,332.60	\$2,841,334.50 - \$5,746,471.75	\$5,170,435.00